



Auditor's Report
To the Partners of AADYA AARNA REALTY LLP

We have audited the accompanying financial statements of AADYA AARNA REALTY LLP, which comprise the Statement of Assets and Liabilities (Balance Sheet) as on 31st March, 2016, the Statement of Income and Expenditure (Profit & Loss A/c) for the year ended on that date in terms of Sec 34 of the LLP Act, 2008 and report that:

1. Books of account relating to its affairs have been maintained on accrual basis and according to double entry system of accounting at its registered office.
2. In our opinion, proper books of account which are sufficient to show and explain the transactions and its financial position have been kept by them so far as appears from our examination of the books.
3. We certify that the Statement of Assets and Liabilities (Balance Sheet) and the Statement of Income and Expenditure (Profit & Loss A/c) are in agreement with the books of account maintained.
4. We have obtained all the information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of audit.
5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view in the case of the Statement of Assets and Liabilities (Balance Sheet), of the state of affairs as at 31st March, 2016; and in the case of the Statement of Income and Expenditure (Profit & Loss A/c), of the LOSS for the year ended on that date.

B.C. BHANDARI FCA
ICAI Membership No. 50196
Partner
For and on behalf of

 **Bhandari B.C. & Co.**
CHARTERED ACCOUNTANTS
ICAI Firm Registration No. 311082E



Signed at Kolkata on this 14 day of September, 2016

AADYA AARNA REALTY LLP

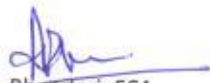
Statement of Assets and Liabilities (Balance Sheet) as at 31.03.2016

CONTRIBUTION AND LIABILITIES	Note No.	31.03.2016	31.03.2015
		Rupees	Rupees
Partners' Funds			
Partners' Capital Contribution	1	17,500,000.00	17,500,000.00
Partners' Additional/Floating Capital Contribution	2	38,089.27	1,459,302.47
Liabilities			
Unsecured Loan	3	23,228,141.87	24,120,497.49
Sundry Creditors/Trade Payables		1,237,690.00	2,870,897.27
Liabilities for Advance Booking of Flats	4	74,629,425.33	43,198,597.31
Amount Refundable towards Cancellation of Flat Booking	5	6,237,898.00	-
Liabilities towards Installments recd prior to Demand, not yet adjusted		416,961.16	-
Liabilities for Amount recd towards Expression of Interest but not finally booked		4,500,000.00	2,000,000.00
Statutory Liabilities	6	255,057.00	277,601.00
Retention Money		921,763.00	626,569.00
Reimbursements Payable			108,876.38
Liabilities for Expenses	7	68,170.00	83,562.00
		<u>129,033,195.63</u>	<u>92,245,902.92</u>
ASSETS	Note No.	31.03.2016	31.03.2015
		Rupees	Rupees
Loans and advances	8	2,604,482.99	1,012,130.00
Inventories	9	126,036,945.66	90,715,339.66
Cash and cash equivalents			
Cash in hand		87,336.00	97,538.00
Balance in Current Account with HDFC Bank		304,430.98	420,895.26
		<u>129,033,195.63</u>	<u>92,245,902.92</u>

Notes to Accounts & Accounting Policies 11


AS PER OUR REPORT OF EVEN DATE

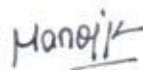
For **BHANDARI B.C. & CO.**
Chartered Accountants
ICAI Firm Reg.No.311082E


B.C. Bhandari, FCA
Partner

ICAI Membership No.50196
Kolkata, 18 day of September, 2016




Mahesh Kr Prahladka
Nominee of Megha Enclave Pvt Ltd, Partner


Manoj Kr Prahladka
Nominee of Regent Homes Pvt Ltd, Partner
~Designated Partners~

AADYA AARNA REALTY LLP
Statement of Income and Expenditure (Profit And Loss) for the year ended 31.3.2016

Income	Note No.	31.03.2016 Rupees	31.03.2015 Rupees
Revenue from Operation		-	-
Interest on IT Refund		568.00	-
Closing Stock: WIP -Tolly Exotica Housing Project Development	9	126,036,945.66	90,715,339.66
Total Income		126,037,513.66	90,715,339.66
Expenses		31.03.2016 Rupees	31.03.2015 Rupees
Tolly Exotica Housing Project Development Cost	9		
Opening Stock		90,715,339.66	61,853,013.43
Project Development Cost during the year		35,321,606.00	28,862,326.23
		126,036,945.66	90,715,339.66
Administrative Expenses	10	143,031.20	54,823.29
Audit Fee		17,250.00	17,100.00
Tax Audit Fee		11,500.00	11,400.00
Total expenditure		126,208,726.86	90,798,662.95
Net Profit before Taxes		(171,213.20)	(83,323.29)
Less: Provision for Income Tax			
Current Tax		-	-
Profit after Tax		(171,213.20)	(83,323.29)
Profit Transferred to Partners' Current Accounts	2	(171,213.20)	(83,323.29)
Notes to Accounts & Accounting Policies	11		

AS PER OUR REPORT OF EVEN DATE

For **BHANDARI B.C. & CO.**
Chartered Accountants
ICAI Firm Reg.No.311082E



B.C. Bhandari, FCA

Partner


ICAI Membership No.50196

Kolkata, 18 day of September, 2016




Mahesh Kr Prahladka

Nominee of Megha Enclave Pvt Ltd, Partner



Manoj Kr Prahladka

Nominee of Regent Homes Pvt Ltd, Partner

~Designated Partners~

AADYA AARNA REALTY LLP - 31.03.2016
SCHEDULES / NOTES TO THE ACCOUNTS FOR THE YEAR ENDED ON 31.3.2016

Note-1: Partner's Capital Contribution	Rupees		Rupees	
	31.3.2016		31.3.2015	
Name of Partner	Obligation for contribution	Contribution Received	Contribution Received	
Gangaur Apartment Private Limited	3,500,000.00	3,500,000.00	3,500,000.00	
Greenways Apartments Private Limited	3,500,000.00	3,500,000.00	3,500,000.00	
Megha Enclave Private Limited	3,500,000.00	3,500,000.00	3,500,000.00	
Regent Homes Private Limited	3,500,000.00	3,500,000.00	3,500,000.00	
Wonder Enclave Private Limited	3,500,000.00	3,500,000.00	3,500,000.00	
	17,500,000.00	17,500,000.00	17,500,000.00	

Note-2: Partners' Additional/Floating Capital Contribution	31.3.2016				
	Profit/Loss sharing ratio	Opening balance	Addition/ (Withdrawal)	Share in profit (Loss)	Net credit balance
Gangaur Apartment Private Limited	20%	291,860.50	(250,000.00)	(34,242.640)	7,617.86
Greenways Apartments Private Limited	20%	291,860.49	(250,000.00)	(34,242.640)	7,617.85
Megha Enclave Private Limited	20%	291,860.49	(250,000.00)	(34,242.640)	7,617.85
Regent Homes Private Limited	20%	291,860.50	(250,000.00)	(34,242.640)	7,617.86
Wonder Enclave Private Limited	20%	291,860.50	(250,000.00)	(34,242.640)	7,617.86
Current yr		1,459,302.46	(1,250,000.00)	(171,213.20)	38,089.27
Prv yr		1,542,625.76	-	(83,323.29)	1,459,302.47

Note-3: Unsecured Loan	31.3.2016	31.3.2015
A. Loan from Corporate bodies		
Sarvashva Enterprises LLP	1,900,000.00	900,000.00
Elgin Financial Management (P) Ltd.	1,081,000.00	1,081,000.00
Aromatic Tie Up (P) Ltd.	-	2,162,000.00
Experties Vintrade (P) Ltd.	-	1,081,000.00
Rajlaxmi Industries Ltd.	3,783,500.00	3,783,500.00
Shresth Traders (P) Ltd.	2,770,000.00	3,392,701.00
Brilliant Investment Advisory (P) Ltd.	506,435.00	-
Innovative Commercial (P) Ltd.	3,107,513.00	-
RPS Merchants (P) Ltd	1,081,000.00	1,021,087.00
Silverlake Merchants (P) Ltd.	-	2,500,000.00
	(A) 14,229,448.00	15,921,288.00
B. Loan from Others		
Gopal Kumar Banka	375,000.00	375,000.00
Neeraj Banka	294,525.00	-
Mahesh Kr. Prahladka	-	1,134.00
M.K Prahladka (HUF)	3,415,781.87	4,006,963.87
Manoj Kr. Prahladka	-	199,439.62
Manoj Kr. Prahladka (HUF)	-	303,897.00
Mukesh Kr. Prahladka	-	1,031,053.00
Uma Prahladka	2,058,005.00	725,045.00
Neha Praladka	2,855,382.00	1,556,677.00
	(B) 8,998,693.87	8,199,209.49
	(A+B) 23,228,141.87	24,120,497.49

Note-4: Liabilities for Advance Booking of Flats	31.3.2016	31.3.2015
Total Demand Raised for Installments due against Flat Bookings	125,342,586.00	74,166,300.00
Less:		
Amount Refundable due to cancellation of Bookings	14,772,410.00	-
	110,570,176.00	74,166,300.00
Less:		
Demand of Installments cancelled relating to cancellation of Bookings	22,570,761.50	-
	87,999,414.50	74,166,300.00
Less: Demand for Installments Raised, but not yet received	13,369,989.17	30,967,702.69
	74,629,425.33	43,198,597.31



AADYA AARNA REALTY LLP - 31.03.2016

Note-5: Amount Refundable towards Cancellation of Flat Bookings	31.3.2016	31.3.2015
Amount Refundable due to cancellation of Bookings	14,772,410.00	-
Less:		
Amount Refunded	8,534,512.00	-
	<u>6,237,898.00</u>	<u>-</u>

Note-6: Statutory Liabilities	31.3.2016	31.3.2015
TDS Payable	223,604.00	200,675.00
Service Tax Payable (SBC)	31,453.00	-
Service Tax Payable	-	76,926.00
	<u>255,057.00</u>	<u>277,601.00</u>

Note-7: Liabilities for Expenses	31.3.2016	31.3.2015
Bhandari B.C & Co.	60,670.00	79,062.00
Kala Singhi	6,000.00	3,000.00
Ramdas Propcon Pvt Ltd.	1,500.00	1,500.00
	<u>68,170.00</u>	<u>83,562.00</u>

Note-8: Loans and Advances	31.3.2016	31.3.2015
Security Deposit (Electricity)	18,474.00	18,474.00
<u>Advances</u>		
- B.S.R. Engineering Construction Company	900,000.00	900,000.00
- Kone Elevator India (P) Ltd.	700,000.00	-
Advances to staff	27,000.00	14,690.00
TDS Asst year 2015-16 - to be claimed later on	70,139.00	70,139.00
TDS Asst year 2016-17 - to be claimed later on	165,293.85	8,822.00
Service Tax Refund Balance	723,576.14	5.00
	<u>2,604,482.99</u>	<u>1,012,130.00</u>

AADYA AARNA REALTY LLP - 31.03.2016

Note-9: Inventory/Closing Stock/Tolly Exotica Housing Project Development Cost-WIP	31.3.2016	31.3.2015
Balance B/f. from Last Year	A 90,715,339.66	61,853,013.43
Additions:		
Construction Materials	19,527,508.00	17,770,597.23
Model Flat (Materials & Job work)	369,325.00	-
Job work, Contract and Labour Charges with and without materials	6,326,600.00	7,147,794.00
Architect & Structure Professional Services	228,019.00	431,601.00
Stores, Consumables & Misc Items	1,703,117.00	205,853.00
Municipal Tax, Levies and Other Charges	516,272.00	21,772.00
KMC Plan Validation Fee	2,286,197.00	-
Brokerage on Procurement of Materials	545,850.00	251,690.00
Brokerage on Booking of Flats	91,372.00	53,750.00
Salaries to Site Staff, supervisor, incharge etc	876,600.00	631,500.00
Security Guard Expenses	134,187.00	141,864.00
Advertisement & Sales Promotion	90,369.00	40,000.00
Site Repair & Maintenance Expenses	2,420.00	65,622.00
Generator Hire & Running charges	18,000.00	16,850.00
Electricity Charges	159,300.00	102,140.00
Staff & Labour Welfare	24,357.00	25,543.00
Conveyance	17,840.00	48,491.00
Misc Expenses	81,467.00	80,945.00
Interest on Borrowed Funds	2,322,806.00	1,868,514.00
	<u>35,321,606.00</u>	<u>28,904,526.23</u>
Less: Sale of Residuals		42,200.00
	<u>B 35,321,606.00</u>	<u>28,862,326.23</u>
A+B	<u>126,036,945.66</u>	<u>90,715,339.66</u>



Note-10: Administrative Expenses	31.3.2016	31.3.2015
Bank charges	234.20	61.80
Filing Fee	9,000.00	1,900.00
Printing & Stationery	6,713.00	7,845.00
Repair & Maintenance	3,280.00	-
Telephone Expenses	35,796.00	12,773.00
Rates & Taxes	4,400.00	6,400.00
Legal & Professional fee	61,920.00	13,318.00
Interest on Service Tax	8,976.00	10,363.00
Interest on TDS	886.00	390.00
Service Tax Input Claim written off	-	1,776.50
Swacha Bharat Cess Input written off	11,825.00	-
Misc Balances written back	1.00	(4.01)
	<u>143,031.20</u>	<u>54,823.29</u>

Note-11: Notes to Accounts & Accounting Policies**BASIS OF ACCOUNTING**

The Financial Statements have been prepared under the Mercantile System of Accounting and on going concern basis.

POLICIES

Inventories in the form of Housing Project Development Work-in Progress etc have been stated at lower of cost or net realisable value. Cost includes cost of Land, Construction cost and all direct expenses and Interest on borrowed funds and allocated indirect expenses .

All construction materials etc. purchased for ongoing projects have been deemed to be issued for consumption for construction purposes and therefore, forms part of Project Development Work-in-Progress Account.

Liabilities on account of unfinished, partly finished, not fully completed jobs/ Jobs outsourced/ done from / by contractors whether with or without supplies of materials for developing projects which have not been determined/ measured / certified and therefore, no provision for such liabilities have been made. The liabilities on such account shall be recognised and accounted for on completion of respective jobs or on settlement of respective bills.

COMPARATIVE FIGURES

Previous years figures have been re-grouped and or re-arranged to confirm with the presentation of this year.

AS PER OUR REPORT OF EVEN DATE

For **BHANDARI B.C. & CO.**

Chartered Accountants

ICAI Firm Reg.No.311082E



B.C. Bhandari, FCA

Partner

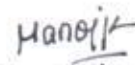
ICAI Membership No.50196

Kolkata, 15 day of September, 2016




Mahesh Kr Prahladka

Nominee of Megha Enclave Pvt Ltd, Partner



Manoj Kr Prahladka

Nominee of Regent Homes Pvt Ltd, Partner

~Designated Partners~