

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	AADYA AARNA REALTY LLP			AAVFA2869G		
	Flat/Door/Block No	Name Of Premises/Building/Village			Form No. which has been electronically transmitted	
	1,					
	Road/Street/Post Office	Area/Locality			Status Firm	
	NETAJI SUBHAS ROAD,	SECOND FLOOR,				
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	KOLKATA	WEST BENGAL	700001			
Designation of AO(Ward/Circle) ITO WD 34(2)			Original or Revised ORIGINAL			
E-filing Acknowledgement Number 313788021290918			Date(DD/MM/YYYY) 29-09-2018			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	57444
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	1081
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	1081	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	1080	
10	Exempt Income	Agriculture			10	
		Others				

This return has been digitally signed by MANOJ KUMAR PRAHLADKA in the capacity of DESIGNATED PARTNER

having PAN AFOPP0366F from IP Address 122.163.22.175 on 29-09-2018 at KOLKATA

Dsc Sl No & issuer 14320088CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



Auditor's Report
To the Partners of AADYA AARNA REALTY LLP

We have audited the accompanying financial statements of AADYA AARNA REALTY LLP, which comprise the Statement of Assets and Liabilities (Balance Sheet) as on 31st March, 2018, the Statement of Income and Expenditure (Profit & Loss A/c) for the year ended on that date in terms of Sec 34 of the LLP Act, 2008 and report that:

1. Books of account relating to its affairs have been maintained on accrual basis and according to double entry system of accounting at its registered office.
2. In our opinion, proper books of account which are sufficient to show and explain the transactions and its financial position have been kept by them so far as appears from our examination of the books.
3. We certify that the Statement of Assets and Liabilities (Balance Sheet) and the Statement of Income and Expenditure (Profit & Loss A/c) are in agreement with the books of account maintained.
4. We have obtained all the information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of audit.
5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view in the case of the Statement of Assets and Liabilities (Balance Sheet), of the state of affairs as at 31st March, 2018; and in the case of the Statement of Income and Expenditure (Profit & Loss A/c), of the LOSS for the year ended on that date.


B. C. BHANDARI FCA
ICAI Membership No. 50196
Partner
For and on behalf of
 **BHANDARI B. C. & Co.**
CHARTERED ACCOUNTANTS
ICAI Firm Registration No. 311082E



Signed at Kolkata on this 10th day of July, 2018

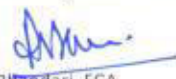
AADYA AARNA REALTY LLP

Statement of Assets and Liabilities (Balance Sheet) as at 31.03.2018

CONTRIBUTION AND LIABILITIES	Note No.	31.03.2018 Rupees	31.03.2017 Rupees
Partners' Funds			
Partners' Capital Contribution	1	17,500,000.00	17,500,000.00
Partners' Additional/Floating Capital Contribution	2	(165,286.48)	(45,980.44)
Liabilities			
Unsecured Loan	3	29,130,089.00	10,385,129.00
Sundry Creditors/Trade Payables		3,565,589.11	4,404,227.00
Liabilities for Advance Booking of Flats	4	147,744,404.89	121,760,020.07
Amount Refundable towards Cancellation of Flat Booking	5	-	2,752,513.00
Liabilities for Amount recd towards Expression of Interest but not finally booked		-	4,500,000.00
Statutory Liabilities	6	186,200.00	81,616.00
Retention Money		1,230,948.00	1,172,921.00
Liabilities for Expenses	7	107,080.00	106,120.00
Reimbursements Payable	8	423,175.00	68,538.00
Book Overdraft- Excess Cheques issued- Kotak Mahindra Bank		-	31,346.00
		<u>199,722,199.52</u>	<u>162,716,449.63</u>
ASSETS			
Investments			
Units of HDFC Liquid Fund Regular Plan-Growth	9	-	112,319.47
Loans and advances	10	11,523,055.04	7,272,385.48
Inventories	11	187,397,311.14	154,779,940.05
Cash and cash equivalents	12	801,833.34	551,804.63
		<u>199,722,199.52</u>	<u>162,716,449.63</u>
Notes to Accounts & Accounting Policies	14		

AS PER OUR REPORT OF EVEN DATE

For BHANDARI B.C. & CO.
Chartered Accountants
ICAI Firm Reg.No.311082E


B.C. Bhandari, FCA
Partner
ICAI Membership No.50196
Kolkata, 10th day of July, 2018




Mahesh Kr Prahladka
Nominee of Megha Enclave Pvt Ltd, Partner


Manoj Kr Prahladka
Nominee of Regent Homes Pvt Ltd, Partner
"Designated Partners"

AADYA AARNA REALTY LLP
Statement of Income and Expenditure (Profit And Loss) for the year ended 31.3.2018

Income	Note No.	31.03.2018	31.03.2017
		Rupees	Rupees
Revenue from Operation		-	-
Interest from Bank on FD (Swift a/c)		10,811.00	725.00
Profit on Redemption of Units of HDFC Liquid Fund	9	351,329.79	62,319.47
Misc writing off adjustments		0.12	340.89
Closing Stock: WIP -Tolly Exotica Housing Project Development	11	187,397,311.14	154,779,940.05
Total Income		<u>187,759,452.05</u>	<u>154,843,325.41</u>

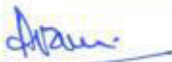
Expenses		31.03.2018	31.03.2017
		Rupees	Rupees
Tolly Exotica Housing Project Development Cost	11	187,397,311.14	154,779,940.05
Administrative Expenses	13	481,446.95	147,455.07
Total expenditure		<u>187,878,758.09</u>	<u>154,927,395.12</u>

Net Profit before Taxes		(119,306.04)	(84,069.71)
Less: Provision for Income Tax		-	-
Profit after Tax		<u>(119,306.04)</u>	<u>(84,069.71)</u>
Profit Transferred to Partners' Current Accounts	2	<u>(119,306.04)</u>	<u>(84,069.71)</u>

Notes to Accounts & Accounting Policies 14

AS PER OUR REPORT OF EVEN DATE

For **BHANDARI B.C. & CO.**
Chartered Accountants
ICAI Firm Reg.No.311082E


B.C. Bhandari, FCA
Partner

ICAI Membership No.50196
Kolkata, 10th day of July, 2018




Mahesh Kr Prahladka
Nominee of Megha Enclave Pvt Ltd, Partner


Manoj Kr Prahladka
Nominee of Regent Homes Pvt Ltd, Partner
~Designated Partners~

AADYA AARNA REALTY LLP - 31.03.2018
SCHEDULES / NOTES TO THE ACCOUNTS FOR THE YEAR ENDED ON 31.3.2018

Note-1: Partner's Capital Contribution	Rupees		Rupees
	31.3.2018		31.3.2017
Name of Partner	Obligation for Contribution (in Kind)	Contribution (in kind) Received	Contribution (in kind) Received
Gangaur Apartment Private Limited	3,500,000.00	3,500,000.00	3,500,000.00
Greenways Apartments Private Limited	3,500,000.00	3,500,000.00	3,500,000.00
Megha Enclave Private Limited	3,500,000.00	3,500,000.00	3,500,000.00
Regent Homes Private Limited	3,500,000.00	3,500,000.00	3,500,000.00
Wonder Enclave Private Limited	3,500,000.00	3,500,000.00	3,500,000.00
	17,500,000.00	17,500,000.00	17,500,000.00

Note-2: Partners' Additional/Floating Capital Contribution						31.3.2018
Name of Partner	Profit/Loss sharing ratio		Addition/ (Withdrawal)	Share in profit (Loss)	Net credit balance	
	Opening balance					
Gangaur Apartment Private Limited	20%	(9,196.08)	-	(23,861.208)	(33,057.29)	
Greenways Apartments Pvt Ltd	20%	(9,196.09)	-	(23,861.208)	(33,057.30)	
Megha Enclave Private Limited	20%	(9,196.09)	-	(23,861.208)	(33,057.30)	
Regent Homes Private Limited	20%	(9,196.08)	-	(23,861.208)	(33,057.29)	
Wonder Enclave Private Limited	20%	(9,196.08)	-	(23,861.208)	(33,057.29)	
		Current yr	-	(119,306.04)	(165,286.48)	
		Prv yr	-	(84,069.71)	(45,980.44)	

Note-3: Unsecured Loan		31.3.2018	31.3.2017
<u>A. Loan from Corporate bodies</u>			
Sarvashva Enterprises LLP		-	1,900,000.00
Elgin Financial Management (P) Ltd.		1,162,000.00	1,081,000.00
Shresth Traders (P) Ltd.		972,500.00	2,770,000.00
Finex Merchants (P) Ltd.		20,000,000.00	-
	(A)	22,134,500.00	5,751,000.00
<u>B. Loan from Others</u>			
Gopal Kumar Banka		375,000.00	375,000.00
Lalit Agarwal		1,396,382.00	-
Dhiraj Kumar Gupta		450,000.00	-
Mahesh Kr. Prahladka		1,630,602.00	101,480.00
M.K Prahladka (HUF)		572,594.00	525,317.00
Manoj Kr. Prahladka		237,863.00	620,008.00
Manoj Kr. Prahladka (HUF)		1,093,261.00	503,450.00
Megha Prahladka		1,239,887.00	2,508,874.00
	(B)	6,995,589.00	4,634,129.00
	(A+B)	29,130,089.00	10,385,129.00

Note-4: Liabilities for Advance Booking of Flats	31.3.2018	31.3.2017
Total Demand Raised for Installments due against Flat Bookings	159,808,883.50	137,503,413.50
Less: Demand for Installments Raised, but not yet received	12,064,478.61	15,743,393.43
	147,744,404.89	121,760,020.07

Note-5: Amount Refundable towards Cancellation of Flat Bookings	31.3.2018	31.3.2017
Opening Balance of Amount Refundable due to cancellation of Bookings	2,752,513.00	6,237,898.00
Less:		
Amount transferred to Loan Liabilities	1,846,382.00	-
Amount Refunded	906,131.00	3,485,385.00
	-	2,752,513.00

Note-6: Statutory Liabilities	31.3.2018	31.3.2017
TDS Payable	183,200.00	70,491.00
Service Tax Payable (SBC)	-	10,976.00
Service Tax Payable	-	149.00
GST Liability for Excess Claim made	3,000.00	-
	186,200.00	81,616.00



Note-7: Liabilities for Expenses	31.3.2018	31.3.2017
Bhandari B.C & Co.	27,360.00	89,120.00
Kala Singhi	7,000.00	12,000.00
MPS Merchants Pvt Ltd.	-	3,500.00
Ramdas Propcon Pvt Ltd.	-	1,500.00
Salary Payable	72,720.00	-
	<u>107,080.00</u>	<u>106,120.00</u>

Note-8: Reimbursements Payable	31.3.2018	31.3.2017
Mahesh Kr Prahladka	405,976.00	5,121.00
Manoj Kr Prahladka	17,199.00	63,417.00
	<u>423,175.00</u>	<u>68,538.00</u>

Note-9: Profit on Redemption of Mutual Fund Units	31.3.2018	31.3.2017
HDFC Liquid Fund -Regular Plan-Growth		
Opening Balance of Acquisition Cost	112,319.47	-
Add: Acquisition Cost	22,800,000.00	5,000,000.00
	<u>22,912,319.47</u>	<u>5,000,000.00</u>
Less: Holding at the end of the year	-	112,319.47
	<u>22,912,319.47</u>	<u>4,887,680.53</u>
Redemption Proceeds	23,263,649.26	4,950,000.00
	<u>351,329.79</u>	<u>62,319.47</u>

Note-10: Loans and Advances	31.3.2018	31.3.2017
Security Deposit (Electricity)	691,409.00	109,109.00
<u>Advances</u>		
- B.S.R. Engineering Construction Company	900,000.00	900,000.00
- Kone Elevator India (P) Ltd.	1,480,933.00	3,601,881.00
- For Purchase of Goods & Services	3,023,145.00	146,545.00
Advances to staff	41,000.00	27,000.00
TDS Asst year 2015-16 - to be claimed later on	70,139.00	70,139.00
TDS Asst year 2016-17 - to be claimed later on	165,293.85	165,293.85
TDS Asst year 2017-18 - to be claimed later on	209,608.37	209,608.37
TDS Asst year 2018-19 - to be claimed later on	24,412.82	-
TDS Asst year 2018-19 - to be claimed as Refund	1,081.00	-
Service Tax Refund Balance	-	323,801.70
Service Tax Input Balance	-	285,293.00
Service Tax (KKC) Input Balance	-	9,237.50
Service Tax Payments as per Audit Memo -Pending adjustments	-	309,916.00
GST Input Balance	4,916,033.00	-
Excise Input Balance	-	70,108.61
VAT Input Balance	-	1,044,452.45
	<u>11,523,055.04</u>	<u>7,272,385.48</u>



Note-11: Inventory/Closing Stock/Tolly Exotica Housing Project Development Cost-WIP	31.3.2018	31.3.2017
Balance B/f, from Last Year	A 154,779,940.05	126,036,945.66
Additions:		
Construction Materials	22,478,412.51	15,485,014.77
Model Flat (Materials & Job work)	35,000.00	50,000.00
Job work, Contract and Labour Charges with and without materials	4,117,707.00	7,313,807.00
Architect & Structure Professional Services	47,464.00	650,000.00
Stores, Consumables & Misc Items	153,918.43	369,253.23
Municipal Tax, Levies and Other Charges	20,911.00	17,549.00
Brokerage on Procurement of Materials	10,650.00	154,756.00
Brokerage on Booking of Flats	1,728,935.00	30,457.00
Salaries to Site Staff, supervisor, incharge etc	1,076,400.00	1,083,100.00
Security Guard Expenses	199,369.15	167,549.00
Legal and Litigation Expenses	1,194,040.00	-
W.B Fire & Emergency Service Fee	385,678.00	-
Advertisement & Sales Promotion	43,872.00	134,080.00
Electricity Instalation (Transformer Ch. Paid to CESC)	38,160.00	1,909,403.00
Electricity Charges	153,160.00	165,570.00
Site Muhurt & Puja Expenses	39,200.00	54,000.00
Staff & Labour Welfare	21,343.00	7,955.00
Conveyance	12,048.00	11,712.00
Misc Expenses	43,373.00	30,978.39
Interest on Borrowed Funds	817,730.00	1,107,810.00
	B 32,617,371.09	28,742,994.39
	A+B 187,397,311.14	154,779,940.05

Note-12: Cash and cash equivalents

Cash in hand	121,463.00	212,084.00
Balance in Current Account with HDFC Bank	668,647.34	19,720.63
Balance in Current Account with Kotak Mahindra Bank	2,406.00	-
Fixed Deposit with Kotak Mahindra Bank	9,317.00	320,000.00
	801,833.34	551,804.63

Note-13: Administrative Expenses

	31.3.2018	31.3.2017
Audit Fee	15,000.00	15,000.00
Tax Audit Fee	10,000.00	10,000.00
Bank charges	21,240.75	126.48
Filing Fee	11,300.00	7,000.00
Printing & Stationery	10,085.00	11,525.00
Telephone Expenses	21,327.00	25,923.00
Rates & Taxes	4,650.00	4,400.00
Legal & Professional fee	9,360.00	12,950.00
Service Tax Payments as per Audit Memo -w/o	115,039.70	-
Service Tax Interest as per Audit Memo	190,887.00	-
Service Tax Penalty as per Audit Memo	58,862.00	-
Interest on Service Tax	596.00	21,350.00
Interest on TDS	1,051.00	725.00
Interest on GST	14.00	-
Late Fee on GST	1,700.00	-
Swacha Bharat Cess Input written off	10,334.50	38,455.59
	481,446.95	147,455.07



Note-14: Notes to Accounts & Accounting Policies

(A) The Financial Statements have been prepared under the Mercantile System of Accounting and on going concern basis.

(B) Investments in units of mutual fund has been stated at cost

(C) Inventories in the form of Housing Project Development Work-in Progress etc have been stated at lower of accumulated cost or net realisable value. Cost includes cost of Land, Construction cost and all direct expenses and interest on borrowed funds and also allocated indirect expenses .

(D) All construction materials etc. purchased for ongoing projects have been deemed to be issued for consumption for construction purposes and therefore, forms part of Project Development Work-in-Progress Account.

(E) Liabilities on account of unfinished, partly finished, not fully completed jobs/ Jobs outsourced/ done from / by contractors whether with or without supplies of materials for developing projects which have not been determined/ measured / certified and therefore, no provision for such liabilities have been made. The liabilities on such account shall be recognised and accounted for on completion of respective jobs or on settlement of respective bills.

(F) Revenue is recognised on sale of Completed or substantially completed method

(G) Previous years figures have been re-grouped and or re-arranged to confirm with the presentation of this year.

AS PER OUR REPORT OF EVEN DATE :

For **BHANDARI B. C. & CO.**

Chartered Accountants

ICAI Firm Reg.No.311082E


B.C. Bhandari, FCA

Partner

ICAI Membership No.50196

Kolkata, 10th day of July, 2018




Mahesh Kr Prahladka

Nominee of Megha Enclave Pvt Ltd, Partner



Manoj Kr Prahladka

Nominee of Regent Homes Pvt Ltd, Partner

“Designated Partners”