

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

2015-16

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	ALMAS HOTEL & RESORTS PRIVATE LIMITED			AALCA8874E		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6	
	BLOCK-III,3RD FLOOR	FLAT NO 3/N				
	Road/Street/Post Office	Area/Locality		Status Pvt Company		
	I,JUBILEE PARK	I,JUBILEE PARK				
	Town/City/District	State	Pin	Aadhaar Number		
	KOLKATA	WEST BENGAL	700033			
	Designation of AO(Ward/Circle)			Original or Revised		
	WARD 10(1), KOLKATA			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
849645121051015			05-10-2015			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	931
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	930
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	1573
	5	Interest payable			5	15
	6	Total tax and interest payable			6	1588
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
d			Self Assessment Tax	7d	1590	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	1590	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by BIKRAM KUMAR SARAF in the capacity of DIRECTOR
 having PAN AVRPS6829B from IP Address 122.163.16.219 on 05-10-2015 at KOLKATA
 Dsc SI No & issuer 1958956810194921490CN=SafeScrypt sub-CA for RCAI Class 2 2014, OU=Sub-CA, O=Sify Technologies Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of the Assessee
Complete Address

ALMAS HOTEL & RESORTS PRIVATE LIMITED
FLAT NO. 3/N,BLOCK-III, 1,JUBILEE PARK,3RD FLOOR
KOLKATA WEST BENGAL 700033



A A L C A 8 8 7 4 E

Major Head

0020 - INCOME-TAX ON COMPANIES(CORPORATION TAX)

Minor Head

300 - SELF ASSESSMENT TAX

Description of Tax	Amount in Rupees
Basic Tax	1,529.00
Surcharge	0.00
Education Cess	46.00
Penalty	0.00
Others	0.00
Interest	15.00
TOTAL	1,590.00

HDFC BANK LIMITED

Challan No 280
BSR Code 0510308
Date of Receipt 05/10/2015
Challan Serial No 24859
Assessment Year 2015-16
Bank Reference 24859
Drawn On HDFC Bank Netbanking

Rupees (In words)

ONE THOUSAND FIVE HUNDRED NINETY ONLY

CIN

051030805101524859

Debit Account No.

06932000008771

Payment Realization Date

05/10/2015 18:39:18

Please Save a copy of this Acknowledgement Receipt for your future reference.

SURAJ PRAKASH JOSHI & CO.

CHARTERED ACCOUNTANTS

N.S. Road ,Raiganj
Raiganj-733134, West Bengal
E-mail: casurajjoshi@rediffmail.com
Ph: +91 9475310578

Independent Auditor's Opinion

To the Members of **ALMAS HOTEL & RESORTS PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **ALMAS HOTEL & RESORTS PRIVATE LIMITED**, which comprise the Balance Sheet as at 31st March, 2015 and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

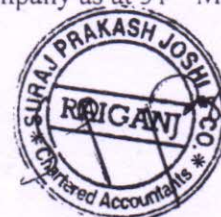
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2015; and



(b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164(2) of the Act.

For SURAJ PRAKASH JOSHI & CO.

Chartered Accountants


(Suraj Prakash Joshi)
PROPRIETOR

ACA, Membership Number: 300190

Place: Kolkata

Date: 01.09.2015

ALMAS HOTEL & RESORTS PRIVATE LIMITED

PAN No: AALCA8874E
Assessment Year: 2015-16

DOI : 08/14/2013
Financial Year: 2014-15

<u>COMPUTATION OF TOTAL INCOME</u>	<u>Amount(Rs.)</u>
A. Income from Business & Profession	
Net profit as per Profit & Loss Account	8,251.65
Less: P & P Expenses	<u>7,320.80</u>
	<u>930.85</u>
Gross Total Income	<u>930.85</u>
Rounded off u/s 288A	<u>930.00</u>

INCOME TAX CALCULATION

Income Tax @ 30%	279.00
Add: Education Cess @ 2%	5.58
S. & H. Education Cess @ 1%	2.79
Total Tax Payable	<u>287.37</u>
Tax Rounded off u/s 288B	<u>290.00</u>
Payable / Refundable	<u>290.00</u>

2. Calculation Of Income Tax as per Sec 115JB of I.T. act

Book Profit

Income Tax @ 18.5%	1,526.56
Add: Education Cess @ 2%	30.53
S. & H. Education Cess @ 1%	15.27
Total Tax Payable	<u>1,572.35</u>

Amount of Tax Payable Is Higher of 1 or 2. 1572.00

Note: P & P Expenses to be written off as per Income Tax Act For Rs. 7320.80 in 2015-16, 2016-17, 2017-18, & 2018-19 .



ALMAS HOTEL & RESORTS PRIVATE LIMITED

1, Jubilee Park, Flat No. 3/N,
3rd Floor, Block - III, Kolkata-700033
Balance Sheet as at 31st March, 2015

Particulars	Note No.	31/03/2015 Amount (Rs)	31/03/2014 Amount (Rs)
I. EQUITY AND LIABILITIES			
1 Shareholder's Fund			
a Share Capital	2	100,000.00	100,000.00
b Reserves and Surplus	3	(29,924.35)	(36,604.00)
c Share Application		-	-
2 Non-Current Liabilities			
a Long-term borrowings		-	-
3 Current Liabilities			
a Short-term borrowings		-	-
b Trade payables		-	-
c Other current liabilities	4	22,500.00	10,000.00
d Short-term provisions	5	1,572.00	-
Total		94,147.65	73,396.00
II. ASSETS			
1 Non-current assets			
a Fixed assets		-	-
i Tangible assets		-	-
b Non-current Investments		-	-
c Long term Loans & Advances		-	-
2 Current assets			
a Inventories		-	-
b Trade receivables		-	-
c Cash and cash equivalents	6	94,147.65	73,396.00
d Short-term loans and advances		-	-
e Other current assets		-	-
Total		94,147.65	73,396.00

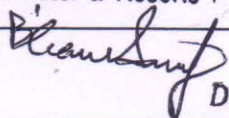
The Notes referred to above form an integral part of
Financial Statements

SIGNIFICANT ACCOUNTING POLICIES

1

As per our attached report of even date
For Suraj Prakash Joshi & co.
Chartered Accountants

Almas Hotel & Resorts Pvt. Ltd.


Director
Directors

Almas Hotel & Resorts Pvt. Ltd.

Place : Kolkata Director

Date : 01.09.2015



Suraj Prakash Joshi
Proprietor
ACA, M. No. 300190
FRN: 327358E

ALMAS HOTEL & RESORTS PRIVATE LIMITED
1, Jubilee Park, Flat No. 3/N,
3rd Floor, Block - III, Kolkata-700033
Profit & Loss Statement for the year ended 31st March, 2015

Particulars	Note No.	31/03/2015 Amount (Rs)	31/03/2014 Amount (Rs)
REVENUE			
i. Revenue from operations			
Sales		-	-
ii. Other Income	7	170,000.00	-
iii. Total Revenue (i + ii)		170,000.00	-
EXPENSES			
iv. Purchase of traded goods		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-trade		-	-
Employee benefit expenses	8	136,500.00	-
Financial Costs	9	2,718.00	-
Depreciation		-	-
Other expense	10	22,530.35	36,604.00
v. Total Expenses (iv)		161,748.35	36,604.00
vi. Profit before exceptional and extraordinary items and tax	(iii - v)	8,251.65	(36,604.00)
vii. Exceptional Items		-	-
viii. Profit before extraordinary items and tax	(vi - vii)	8,251.65	(36,604.00)
ix. Extraordinary Items		-	-
x. Profit before tax	(viii - ix)	8,251.65	(36,604.00)
xi. Tax expense of continuing operations:			
Current tax		1,572.00	-
Provision for taxation written back		-	-
FBT for earlier year		-	-
xii. Profit (Loss) from the period from continuing operations	(x - xi)	6,679.65	(36,604.00)
xiii. Profit/ (Loss) from discontinuing operations		-	-
xiv. Tax expenses of discontinuing operations		-	-
xv. Profit / (Loss) from discontinuing operations (after tax)	(xiii - xiv)	-	-
xvi. Profit / (Loss) for the period	(xii + xv)	6,679.65	(36,604.00)
xvii. Earning per equity share :			
1. Basic		0.67	(3.66)
2. Diluted			

The Notes referred to above form an integral part of Financial Statements

SIGNIFICANT ACCOUNTING POLICIES

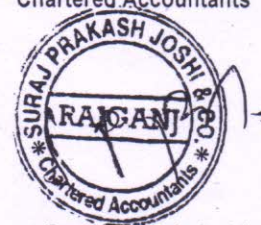
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As per our attached report of even date
For Suraj Prakash Joshi & co.
Chartered Accountants

Almas Hotel & Resorts Pvt. Ltd.

[Signature]
Directors
Almas Hotel & Resorts Pvt. Ltd.

Place : Kolkata
Date : 01.09.2015 **Director**



Suraj Prakash Joshi
Proprietor
ACA, M. No. 300190
FRN: 327358E

Significant Accounting Policies and Notes on Accounts

Company Overview

Almas Hotel & Resorts Private Limited (the "Company") was incorporated on 14th August 2013. The Company is engaged in the Business of Hotel & Resorts, Air ticketing, Tour operation etc. The company is a small company as per Section 2(85) of The Companies Act, 2013.

1. Significant Accounting Policies

1.1 Basis of Preparation of Financial Statements

The Financial Statements has been prepared in accordance with Indian Generally Accepted Accounting Principles in India ("GAAP") under the historical cost convention on an accrual basis except for certain financial instruments which are measured at fair value. GAAP consists of the provisions of the Companies Act, 2013 along with the Guidelines issued by SEBI and the mandatory accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 issued by the Central Government in consultation with the National Advisory Committee on Accounting Standards and also as per other pronouncements issued by Institute of Chartered Accountants of India. The Accounting Policies have been consistently applied by the company and are consistent with those used in previous years except where a newly issued Accounting Standard is initially adopted or a revision to an existing accounting standard requires change in accounting policy in use and its appropriate disclosure is done as per AS-1.

1.2 Use of Estimates

The presentation of financial statements is in conformity with generally accepted accounting principles which requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Although these estimates are based on management's best knowledge of current events and actions, the Company may undertake it in future; actual results ultimately may differ from the estimates. Any revision to accounting estimates is recognized prospectively in future prospects. These changes in estimates are reflected in financial statements and if material are also disclosed in the notes to the financial statements.

1.3 Revenue Recognition

As per AS-9, Sales and purchases are accounted for on the basis of passing of title to the goods. Sales comprise of sale price of goods including excise duty but exclude trade discount and Sales tax/Vat. All other incomes have been recorded on accrual basis.

1.4 Provisions and Contingent Liabilities

As per AS-29, A provision is recognized when an enterprise has a present obligation as a result of past event; it is possible that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and determined based on

best estimate required to settle the obligation at the balance sheet date. These are reviewed at each Balance Sheet and adjusted to reflect the current best estimates. When there is no reliable estimate made, a disclosure is made as contingent liability. The disclosure of contingent liability is also made when there is any present or possible obligation that may, but probably will not, require an outflow of resources. As per our observation and discussion with the management, there are no contingent liabilities as on 31.03.2015.

1.5 Tangible & Intangible Assets including Capital Work-in-Progress

As per AS-10, Tangible Assets are stated at cost, less accumulated depreciation and impairment, if any. Direct cost is capitalized until the tangible assets are put to use. Capital work in progress comprises the cost of fixed assets that are not yet ready for their intended use at the reporting date. Intangible assets if any are recorded at consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment. Company does not have Fixed Assets as on 31.03.2015.

1.6 Depreciation and Amortization

As per AS-6, Depreciation on Fixed Assets is provided on the written down value method on the reducing value of the assets each year. Depreciation for assets purchased or sold during the current reporting period are proportionately charged on day basis. All assets costing individually Rs. 5000/- and below are fully depreciated in the year of addition. Since the company does not have fixed Assets therefore depreciation has not been charged in current year.

1.7 Impairment of Assets

The company has put all its significant fixed assets to an impairment test at the balance sheet date. If there is an indications that an asset may be impaired based on internal/external factors, the management determines the recoverable amount of the assets (or where applicable, of cash generating unit to which asset belongs) as, the higher of its net selling price and its value in use. An impairment loss is recognized whenever the carrying amount of an asset or a cash generating unit exceeds its recoverable amount and accounting is done as per the guidelines laid down by "AS-28". During the year ended 31st March, 2015, there is no such loss.

1.8 Inventories

As per AS-2, Inventories are valued at the lower of cost or net realizable value. Basis of determination of cost remains as follows:

- Raw material, Packing material, Stores & Spares : Moving Weighted Average Basis
- Work-in-progress: Cost of Input plus Overhead upto the stage of completion

Almas Hotel & Resorts Pvt. Ltd.
[Signature]
Director

Almas Hotel & Resorts Pvt. Ltd.
[Signature]
Director



(c) Finished Goods: Cost of Input plus Appropriate Overhead
The Company does not hold any inventory as on 31st March, 2015.

1.9 Investments

Investments, as per AS-13, that are readily realizable and are intended to be held for not more than one year from the reporting date are classified as "Current investments". All other investments are classified as "Non-current investments". Current investments are stated at the lower of cost and fair value. Long term investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of non-current investments. Investments in Subsidiaries, Joint Ventures and Associates are held for long term and valued at cost reduced by diminution of permanent nature therein, if any. No profit or losses of subsidiaries are accounted for. There are no investments as on 31.03.2015.

1.10 Income Tax & Deferred Tax

The liability of company on account of income tax is estimated considering the provisions of the Income Tax Act, 1961. As stated in AS-22, Deferred tax is recognized, subject to the consideration of prudence, on timing differences being the difference between taxable income and accounting income that originate in one year and capable of reversal in one or more subsequent years.

1.11 Cash Flow Statement

As per AS-3, Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. However, the company falls under the definition of "small company" as per section 2(85) of the Companies Act, 2013 and hence is exempted to include Cash Flow Statement in the financial statements.

1.12 Leases

As per AS-19, Lease under which the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. Such assets acquired are capitalized at fair value of the asset or present value of the minimum lease payments at the inception of the lease, whichever is lower. Lease payments under operating leases are recognized as an expense on a straight-line basis in the Consolidated Statement of Profit and Loss over the lease term. For the current financial year, the company has no operating or financial lease.

1.13 Segment Reporting

The Company identifies primary segments based on the predominant sources of risk effects and returns depending on organization and of the management and internal financial reporting system. As stated in AS-17, The operating segments are the segments for which separate financial information are available and operating profit/loss there from are evaluated regularly by the management for allocation of resources and

assessment of performance. Revenue, expenses, assets and liabilities which relate to the company as a whole which are not allocable to segments on direct and/or reasonable basis have been included under "unallocated revenue/expenses/assets/liabilities".

There being only one 'business segment' and 'geographical segment', the segment information is not provided.

1.14 Government Grants

The Company recognizes government grants only when there is reasonable assurance that the conditions attached to them shall be complied with, and the grants will be received. As in AS-12, Government grants related to depreciable assets are treated as deferred income and are recognized in the Consolidated Statement of Profit & Loss on a systematic and rational basis over the useful life of the asset. Government grants related to revenue are recognized on a systematic basis in the Consolidated Statement of Profit & Loss over the periods necessary to match them with the related costs which they are intended to compensate. Company has not received any amount as a Government Grants as on 31.03.2015.

1.15 Employee Benefit Expenses

As per AS-15, Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

1.16 Foreign Currency Transactions

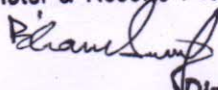
Transactions in foreign currencies are recognized at rate of overseas currency ruling on the date of transactions. Gain / Loss arising on account of rise or fall in overseas currencies vis-a-vis reporting currency between the date of transaction and that of payment is charged to Statement of Profit & Loss. Receivables/payables (excluding for fixed assets) in foreign currencies are translated at the exchange rate ruling at the year end date and the resultant gain or loss, is accounted for in the Statement of Profit & Loss. Increase / decrease in foreign currency loan on account of exchange fluctuation are debited / credited to Statement of profit and loss. Impact of exchange fluctuation is separately disclosed in notes to accounts. For the Current Financial Year 2014-15 no such transactions have taken place.

1.17 Earnings Per Share (EPS)

As per AS-20, Basic Earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

Almas Hotel & Resorts Pvt. Ltd.


Director

Almas Hotel & Resorts Pvt. Ltd.

Director



(Amount in Rs.)

Particulars	31.03.2015	31.03.2014
Profit After Tax (PAT)	6679.65	(36,604.00)
Weighted Average Number of outstanding equity shares	10000	10000
Earnings Per Share (EPS)	0.67	(3.66)

1.18 Related Party Disclosures

As per AS-18, Related Party Transactions are transfer of resources or obligations between related parties, regardless of whether or not a price is charged. Related Parties means parties which are considered to be related if at any time during the reporting period one party has the ability to control the other party or exercise significant influence over the other party in making financial and/or operating decisions. The disclosures in the notes to accounts as stated in AS-18, are made below:

A. KEY MANAGEMENT PERSONNEL:

1. Bikram Kumar Saraf (Director)
2. Vikash Bansal (Director)

B ENTERPRISES OVER WHICH KEY MANAGEMENT PERSONNEL AND THEIR RELATIVES EXERCISE SIGNIFICANT INFLUENCE:

1. Exceptional Suppliers Private Limited.

C. DISCLOSURE OF TRANSACTION BETWEEN REPORTING ENTERPRISES AND RELATED PARTY AND THE STATUS OF OUTSTANDING AS ON 31ST MARCH 2015:

Particulars	2014-15	2014-15	2013-14	2013-14
	Key Management personnel	Enterprise having Significant influence	Key Management personnel	Enterprise having Significant influence
i) Director Remuneration	-	-	-	-
ii) Advance / Loan Taken:	-	-	-	-
Opening(a)	-	-	-	-
Taken during the year(b)	-	-	-	-
Interest Paid(c)	-	-	-	-
Repaid during the year(d)	-	-	-	-
Closing(a+b+c-d)	-	-	-	-

For and on behalf of the Board
Almas Hotel & Resorts Pvt. Ltd.

(Director)

Almas Hotel & Resorts Pvt. Ltd.

(Director)

Director

Place: Kolkata

Date: 01.09.2015

In terms of our attached report of even date
For Suraj Prakash Joshi & Co.
Chartered Accountants



Suraj Prakash Joshi
Proprietor
M.No.300190