

**ALMAS HOTEL & RESORTS PRIVATE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2016**  
**8. OTHER INCOME**

Particulars	As at 31 March 2016	As at 31 March 2015
Other Income	125,000.00	170,000.00
<b>Total</b>	<b>125,000.00</b>	<b>170,000.00</b>

**9. EMPLOYEE BENEFIT EXPENSES**

Particulars	As at 31 March 2016	As at 31 March 2015
Salary & Bonus	87,500.00	136,500.00
<b>Total</b>	<b>87,500.00</b>	<b>136,500.00</b>

**10. FINANCIAL COST**

Particulars	As at 31 March 2016	As at 31 March 2015
Bank Charges	2,047.22	2,718.00
<b>Total</b>	<b>2,047.22</b>	<b>2,718.00</b>

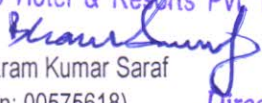
**11. OTHER EXPENSES**

Particulars	As at 31 March 2016	As at 31 March 2015
Audit Fees	6,000.00	6,000.00
Filing Fees	-	8,000.00
General Expenses	2,666.00	3,286.00
Printing & Stationary	2,545.00	2,870.00
Traveling & Conveyance	3,235.00	2,374.35
<b>Total</b>	<b>14,446.00</b>	<b>22,530.35</b>

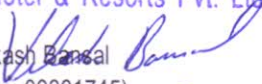
Signature to Notes "1" to "11"  
As per our attached report of even date  
For Suraj Prakash Joshi & co.

**Chartered Accountants**

Almas Hotel & Resorts Pvt. Ltd.

  
Bikram Kumar Saraf  
(Din: 00575618) *Director*

Almas Hotel & Resorts Pvt. Ltd.

  
Vikash Bansal  
(Din: 00801745) *Director*

Place : Raiganj  
Date : 25/06/2016.



Suraj Prakash Joshi  
Proprietor  
ACA, M. No. 300190  
FRN: 327358E



# Significant Accounting Policies and Notes on Accounts

## Company Overview

Almas Hotel & Resorts Private Limited (the "Company") was incorporated on 14<sup>th</sup> August 2013. The Company is engaged in the Business of Hotel & Resorts, Air ticketing, Tour operation etc. The company is a small company as per Section 2(85) of The Companies Act, 2013.

## 1. Significant Accounting Policies

### 1.1 Basis of Preparation of Financial Statements

The Financial Statements has been prepared in accordance with Indian Generally Accepted Accounting Principles in India ("GAAP") under the historical cost convention on an accrual basis except for certain financial instruments which are measured at fair value. GAAP consists of the provisions of the Companies Act, 2013 along with the Guidelines issued by SEBI and the mandatory accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 issued by the Central Government in consultation with the National Advisory Committee on Accounting Standards and also as per other pronouncements issued by Institute of Chartered Accountants of India. The Accounting Policies have been consistently applied by the company and are consistent with those used in previous years except where a newly issued Accounting Standard is initially adopted or a revision to an existing accounting standard requires change in accounting policy in use and its appropriate disclosure is done as per AS-1.

### 1.2 Use of Estimates

The presentation of financial statements is in conformity with generally accepted accounting principles which requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Although these estimates are based on management's best knowledge of current events and actions, the Company may undertake it in future; actual results ultimately may differ from the estimates. Any revision to accounting estimates is recognized prospectively in future prospects. These changes in estimates are reflected in financial statements and if material are also disclosed in the notes to the financial statements.

### 1.3 Revenue Recognition

As per AS-9, Sales and purchases are accounted for on the basis of passing of title to the goods. Sales comprise of sale price of goods including excise duty but exclude trade discount and Sales tax/Vat. All other incomes have been recorded on accrual basis. There is no direct income in the financial year 2015-16 however there is an indirect income of Rs. 1,25,000.00.

### 1.4 Provisions and Contingent Liabilities

As per AS-29, A provision is recognized when an enterprise has a present obligation as a result of past event; it is possible that an

outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each Balance Sheet and adjusted to reflect the current best estimates. When there is no reliable estimate made, a disclosure is made as contingent liability. The disclosure of contingent liability is also made when there is any present or possible obligation that may, but probably will not, require an outflow of resources. As per our observation and discussion with the management, there are no contingent liabilities as on 31.03.2016.

### 1.5 Tangible & Intangible Assets including Capital Work-in-Progress

As per AS-10, Tangible Assets are stated at cost, less accumulated depreciation and impairment, if any. Direct cost is capitalized until the tangible assets are put to use. Capital work in progress comprises the cost of fixed assets that are not yet ready for their intended use at the reporting date. Intangible assets if any are recorded at consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment. The Company has only Mobile Phone as a fixed assets as on 31.03.2016.

### 1.6 Depreciation and Amortization

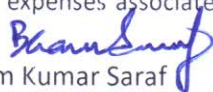
As per AS-6, Depreciation on Fixed Assets is provided on the written down value method on the reducing value of the assets each year. Depreciation for assets purchased or sold during the current reporting period are proportionately charged on day basis. All assets costing individually Rs. 5000/- and below are fully depreciated in the year of addition. The Company has charged Rs. 7630.74 as depreciation on mobile phone for the current accounting period.

### 1.7 Income Tax & Deferred Tax

The liability of company on account of income tax is estimated considering the provisions of the Income Tax Act, 1961. As stated in AS-22, Deferred tax is recognized, subject to the consideration of prudence, on timing differences being the difference between taxable income and accounting income that originate in one year and capable of reversal in one or more subsequent years. There is no deferred tax during the current financial year.

### 1.8 Cash Flow Statement

As per AS-3, Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash

  
Bikram Kumar Saraf

DIN: 00575618

  
Vikash Bansal

DIN: 00801745



flows. However, the company falls under the definition of "small company" as per section 2(85) of the Companies Act, 2013 and hence is exempted to include Cash Flow Statement in the financial statements.

### 1.9 Segment Reporting

The Company identifies primary segments based on the predominant sources of risk effects and returns depending on organization and of the management and internal financial reporting system. As stated in AS-17, The operating segments are the segments for which separate financial information are available and operating profit/loss there from are evaluated regularly by the management for allocation of resources and assessment of performance. Revenue, expenses, assets and liabilities which relate to the company as a whole which are not allocable to segments on direct and/or reasonable basis have been included under "unallocated revenue/expenses/assets/liabilities".

There being only one 'business segment' and 'geographical segment', the segment information is not provided.

### 1.10 Employee Benefit Expenses

per AS-15, Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss

### 1.12 Related Party Disclosures

As per AS-18, Related Party Transactions are transfer of resources or obligations between related parties, regardless of whether or not a price is charged. Related Parties means parties which are considered to be related if at any time during the reporting period one party has the ability to control the other party or exercise significant influence over the other party in making financial and/or operating decisions. The disclosures in the notes to accounts as stated in AS-18, are made below:

#### A. KEY MANAGEMENT PERSONNEL:

1. Bikram Kumar Saraf (Director)
2. Vikash Bansal (Director)

#### B. ENTERPRISES OVER WHICH KEY MANAGEMENT PERSONNEL AND THEIR RELATIVES EXERCISE SIGNIFICANT INFLUENCE:

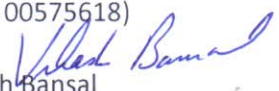
- I. Exceptional Suppliers Private Limited.

#### C. DISCLOSURE OF TRANSACTION BETWEEN REPORTING ENTERPRISES AND RELATED PARTY AND THE STATUS OF OUTSTANDING AS ON 31ST MARCH 2016:

No Such Transactions have been taken place in the current reporting period.

#### For and on behalf of the Board

  
Bikram Kumar Saraf  
(Director)  
(DIN: 00575618)

  
Vikash Bansal  
(Director)  
(DIN: 00801745)

Place: Raiganj

Date: 25/06/2016

account of the year in which the related service is rendered. The company has paid Rs. 87,500 as salary & bonus to employees for the year ended 2016.

### 1.11 Earnings per Share (EPS)

As per AS-20, Basic Earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

Particulars	31.03.2016	31.03.2015
Profit After Tax (PAT)	10,826.04	6,679.65
Weighted Average Number of outstanding equity shares	10000	10000
Earnings Per Share (EPS)	1.08	0.67

#### In terms of our attached report of even date

For Suraj Prakash Joshi & Co.  
Chartered Accountants



Suraj Prakash Joshi  
Proprietor  
M.No.300190  
FRN: 327358E

# **ALMAS HOTEL & RESORTS PRIVATE LIMITED**

**1, Jubilee Park, Flat No. 3/N  
3<sup>rd</sup> Floor, Block-III,  
Kolkata - 700033  
U55101WB2013PTC196512  
Email-Id -: bkc1000@gamil.com**

## **DIRECTORS' REPORT**

**[Pursuant to Section 134(3) of the Companies Act, 2013]**

To,  
The Shareholders,

Your Directors have pleasure in presenting their Third Annual Report and Audited Accounts of the Company for the year ended on 31<sup>st</sup> March 2016.

### **OPERATING RESULTS:**

During the year under review, the company has earned a profit of Rs 10,756.04 (after tax) /- which will be carried over to the Balance Sheet under the head 'Reserve and Surplus'.

### **NO. OF BOARD MEETINGS:**

The Board of Directors duly met 2(Two) times during the year on 12.08.2015 & 23.12.2015. In respect of which meeting, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

### **DETAILS OF LOANS, GUARANTEES AND SECURITIES PROVIDED:**

Loans or Guarantees given or taken, or securities provided by the company in the Financial Year 2015-16 has been disclosed as per Section 186 of the Companies act, 2013 in the notes to accounts in the Annual Report.

### **RELATED PARTY TRANSACTIONS:**

No Related Party Transaction as per Section 188 of the Companies Act, 2013 had been carried on by the company during the year ended 31.03.2016.

### **AUDITORS:**

M/s Suraj Prakash Joshi & Co. (Chartered Accountants), the Auditors of the Company retires at the conclusion of the forthcoming Annual General Meeting of the Company and being eligible to offer themselves for reappointment.



**PUBLIC DEPOSITS:**

The Company has not accepted any deposit from the public during the year.

**PARTICULARS OF EMPLOYEES:**

The Company has not appointed any employee during the reporting year.

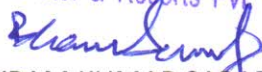
**DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to Section 134(3)(c) of the Companies Act, 2013, the Directors State:

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis;
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

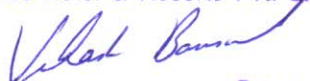
Place: Raiganj  
Date: 25/06/2016

By order of the Board  
ALMAS HOTEL & RESORTS PRIVATE LIMITED  
Almas Hotel & Resorts Pvt. Ltd.

  
(BIKRAM KUMAR SARAF)  
Director  
DIRECTOR

DIN-00575618

Almas Hotel & Resorts Pvt. Ltd.

  
Director

(VIKASH BANSAL)  
DIRECTOR  
DIN: 00801745

**ANNEXURE-I: Extract of Annual Return as on 31st March, 2016**  
**FORM MGT-9**

*(Pursuant to Sec 92(3) of the Companies Act, 2013, read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014)*

**REGISTRATION AND OTHER DETAILS**

Corporate Identification Number(CIN) of the Company:	US5101WB2013PTC196512
Registration Date:	14/8/2013
Name of the Company:	ALMAS HOTEL & RESORTS PRIVATE LIMITED
Category/ Sub Category of the Company:	SERVICE SECTOR (HOSPITALITY SERVICES)
Address of the Registered Office and Contact Details:	1, JUBILEE PARK, FLAT-3N, 3RD FLOOR, BLOCK-III, KOLKATA, WEST BENGAL-700033
Listed Company:	NO
Name, Address and Contact Details of Registrar and Transfer Agent, if any:	NOT APPLICABLE

**PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**  
 There was no such principal activity carried on by the company during the year ended 31.03.2016.

**PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**  
 There is no holding, subsidiary or associate company as on 31.03.2016.

Almas Hotel & Resorts Pvt. Ltd. *Bikram Kumar Saha* Director  
 Vikram Kumar Saha (DIN: 00575618)  
 Almas Hotel & Resorts Pvt. Ltd. *Vikash Bansal* Director  
 Vikash Bansal (DIN: 00801745)



(2) NON-INSTITUTIONS										
(a) Bodies Corporate	-	-	-	-	-	-	-	-	-	-
(b) Individuals	-	-	-	-	-	-	-	-	-	-
(i) Individuals holding nominal share capital upto Rs. 1 Lakh	-	-	-	-	-	-	-	-	-	-
(ii) Individuals holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-	-
(c) Any Other	-	-	-	-	-	-	-	-	-	-
(i) Foreign Bodies	-	-	-	-	-	-	-	-	-	-
(ii) Foreign Portfolio Investors	-	-	-	-	-	-	-	-	-	-
(iii) NR/ OCB	-	-	-	-	-	-	-	-	-	-
(iv) Trusts	-	-	-	-	-	-	-	-	-	-
SUB TOTAL(Z)	-	-	-	-	-	-	-	-	-	-
TOTAL PUBLIC SHAREHOLDING B= (1+Z)	-	-	-	-	-	-	-	-	-	-
TOTAL (A+B)	-	10,000.00	10,000.00	100.00	10,000.00	10,000.00	10,000.00	100.00	10,000.00	100.00
(C) SHARES HELD BY CUSTODIANS FOR ADRS	-	-	-	-	-	-	-	-	-	-
GRAND TOTAL(A+B+C)	-	10,000.00	10,000.00	100.00	10,000.00	10,000.00	10,000.00	100.00	10,000.00	100.00
										NIL

ii) Shareholding of Promoters

Sl. No	Shareholder's name	Shareholding at the Beginning of the Year			Shareholding at the End of the Year		% Change in Shareholding during the year
		No. of Shares	% of Total Shares of the Company	% of Shares pledged/ encumbered to Total Shares	% of Total Shares of the Company	% of Shares pledged/ encumbered to Total Shares	
1	BIKRAM KUMAR SARAF	5,000.00	50.00	NIL	50.00	NIL	NO CHANGE
2	VIKASH BANSAL	5,000.00	50.00	NIL	50.00	NIL	NO CHANGE

iii) Change in Promoters Shareholding (Please specify if there is no change)

No change in the promoter's shareholding had been took place.

iv) Shareholding pattern of top ten shareholders (Other than directors, promoters and holders of GDRs and ADRs)

No shares has been held by the persons other than promoters.

Almas Hotel & Resorts Pvt. Ltd. Almas Hotel & Resorts Pvt. Ltd.

*Bhram Singh*  
Director  
Bikram Kumar Saraf  
(DIN: 00575618)

*Vikash Bansal*  
Director  
Vikash Bansal  
(DIN: 00801745)



v) Shareholding of Directors and Key Managerial Personnel

Sl. No.	Particulars	Shareholding during the year	Cumulative Shareholding during the year	
		No. of Shares	No. of Shares	shares of the company
1	<b>BIKRAM KUMAR SARAF</b> For Each of the Directors and KMP At the beginning of the year	5,000.00	5,000.00	50.00
	Datewise Increase/ Decrease in shareholding during the year specifying the reasons for Increase/ Decrease ( e.g allotment, transfer, bonus issue, sweat issue, etc.)	-	-	-
	At the end of the Year	5,000.00	5,000.00	50.00
2	<b>VIKASH BANSAL</b> At the beginning of the year	5,000.00	5,000.00	50.00
	Datewise Increase/ Decrease in shareholding during the year specifying the reasons for Increase/ Decrease ( e.g allotment, transfer, bonus issue, sweat issue, etc.)	-	-	-
	At the end of the Year	5,000.00	5,000.00	50.00
	<b>TOTAL</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>100.00</b>

**INDEBTEDNESS**

Indebtedness of the company including interest outstanding/ accrued but not due for payment:  
There is no indebtedness in the name of the company during the year ended 31.03.2016.

**REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director/ Whole-time Director or/and Manager**  
No remuneration has been paid to any director.

**B. Remuneration to other directors**  
N.A.

**PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:**

There was no Penalty imposed in the name of the company. Neither the company is indulged in any offences nor any punishment has been announced in the name of the company during the year ending 31st of march 2016.

Almas Hotel & Resorts Pvt. Ltd. Almas Hotel & Resorts Pvt. Ltd.

*Bikram Kumar Saraf*  
Director  
Bikram Kumar Saraf  
(DIN: 00575618)

*Vikash Bansal*  
Director  
Vikash Bansal  
(DIN: 00801745)

Director