

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN			
	SQUAREWOOD PROJECTS PRIVATE LIMITED			AALCA8874E			
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6		
	6 Lyons range	unit no. 2 5th floor					
	Road/Street/Post Office	Area/Locality		Status	Pvt Company		
		KOLKATA					
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID			
	KOLKATA	WEST BENGAL	700001				
	Designation of AO(Ward/Circle)			Original or Revised			
	WARD 1(1), KOLKATA			ORIGINAL			
E-filing Acknowledgement Number		238440151111017	Date(DD/MM/YYYY)		11-10-2017		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0	
	2	Deductions under Chapter-VI-A			2	0	
	3	Total Income			3	0	
	3a	Current Year loss, if any			3a	46072	
	4	Net tax payable			4	0	
	5	Interest payable			5	0	
	6	Total tax and interest payable			6	0	
	7	Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	0	
			c	TCS	7c	0	
d			Self Assessment Tax	7d	0		
e			Total Taxes Paid (7a+7b+7c +7d)	7e	0		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	0		
10	Exempt Income	Agriculture		10			
		Others					



This return has been digitally signed by BIKRAM KUMAR SARAF in the capacity of DIRECTOR
 having PAN AVRPS6829B from IP Address 110.227.66.208 on 11-10-2017 at KOLKATA
 Dsc SI No & issuer 2230582464823192088CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

SURAJ PRAKASH JOSHI & CO.

CHARTERED ACCOUNTANTS

N.S. Road ,Raiganj
Raiganj-733134, West Bengal
E-mail: casurajjoshi@rediffmail.com
Ph: +91 9475310578

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF Squarewood Projects Private Limited****Report on the Financial Statements**

We have audited the accompanying financial statements of **Squarewood Projects Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matter as stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (i) In the case of the balance sheet, of the state of affairs of the Company as at 31 March 2017; and
- (ii) In the case of the statement of profit and loss, of the **LOSSES** for the year ended on that date;

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the matters specified in paragraphs 3 and 4 of the Order is not applicable to this Company.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164(2) of the Act; and

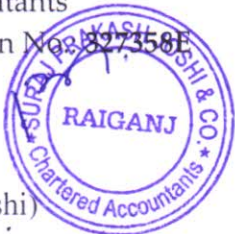
- (f) With respect to adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the clause is not applicable to the Company as per MCA Notification dated June 13, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **SURAJ PRAKASH JOSHI & CO.**

Chartered Accountants

Firm's Registration No. 827358E

S P



(Suraj Prakash Joshi)

PROPRIETOR

ACA, Membership No.: 300190

Place: Raiganj

Date: 18.08.2017.

Squarewood Projects Private Limited

PAN No: AALCA8874E
Assessment Year: 2017-18

DOI : 08/14/2013
Financial Year: 2016-17

COMPUTATION OF TOTAL INCOME

Amount(Rs.)

A. Income from Business & Profession

Net profit as per Profit & Loss Account	(34,682.00)
Add: Depreciation as per Companies Act	16,954.98
	<hr/>
	(17,727.02)
Less: Depreciation as per Income Tax Act	21,023.76
Less: P & P Expenses	7,320.80
	<hr/>
	(46,071.58)
	<hr/>
Gross Total Income	(46,071.58)
	<hr/>
Rounded off u/s 288A	(46,070.00)

INCOME TAX CALCULATION

Income Tax @ 30%	-
Add: Education Cess @ 2%	-
S. & H. Education Cess @ 1%	-
	<hr/>
Total Tax Payable	-
	<hr/>
Tax Rounded off u/s 288B	-
<u>Payable / Refundable</u>	-
	<hr/>

2. Calculation Of Income Tax as per Sec 115JB of I.T. act

Book Profit	(34,682.00)
Income Tax @ 18.5%	-
Add: Education Cess @ 2%	-
S. & H. Education Cess @ 1%	-
	<hr/>
Total Tax Payable	-
Rounded Off	<hr/>

Amount of Tax Payable is Higher of 1 or 2.

SQUAREWOOD PROJECTS PVT. LTD.

SQUAREWOOD PROJECTS PVT. LTD.

Bikram Kumar Saraf
Bikram Kumar Saraf
(DIN: 00575618) *Director*

Rakesh Gupta
Rakesh Gupta
(DIN: 06559805) *Director*

Squarewood Projects Private Limited
6, Lyons Range, Unit No. 2, 5th Floor,
Kolkata - 700 001, West Bengal
Balance Sheet as at 31st March, 2017

Particulars	Note No.	31.03.2017 Amount (Rs)	31.03.2016 Amount (Rs)
I. EQUITY AND LIABILITIES			
1 Shareholder's Fund			
a Share Capital	2	100,000.00	100,000.00
b Reserves and Surplus	3	(53,780.31)	(19,098.31)
c Share Application		-	-
2 Non-Current Liabilities			
a Long-term borrowings		-	-
3 Current Liabilities			
a Short-term borrowings	4	520,000.00	-
b Trade payables		-	-
c Other current liabilities	5	464,648.00	6,000.00
d Short-term provisions	6	-	2,550.00
Total		1,030,867.69	89,451.69
II. ASSETS			
1 Non-current assets			
a Fixed assets			
i Tangible assets	7	49,993.28	14,868.26
b Non-current Investments		-	-
c Long term Loans & Advances		-	-
2 Current assets			
a Inventories	8	944,355.98	-
b Trade receivables		-	-
c Cash and cash equivalents	9	21,518.43	74,583.43
d Short-term loans and advances	10	15,000.00	-
e Other current assets		-	-
Total		1,030,867.69	89,451.69

The Notes referred to above form an integral part of Financial Statements

SIGNIFICANT ACCOUNTING POLICIES

As per our attached report of even date
For Suraj Prakash Joshi & Co.
Chartered Accountants
FRN: 327358E

Suraj Prakash Joshi
Proprietor
ACA, M. No. 300190
FRN: 327358E

Place : Raiganj
Date : 18.08.2017.

SQUAREWOOD PROJECTS PVT. LTD.

Bikram Kumar Saraf
Bikram Kumar Saraf **Director**
(DIN: 00575618)

Directors

SQUAREWOOD PROJECTS PVT. LTD.

Rakesh Gupta
Rakesh Gupta
(DIN: 06559005)



Squarewood Projects Private Limited
6, Lyons Range, Unit No. 2, 5th Floor,
Kolkata - 700 001, West Bengal

Profit & Loss Statement for the year ended 31/03/2017

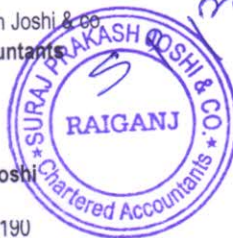
Particulars	Note No.	31.03.2017 Amount (Rs)	31.03.2016 Amount (Rs)
REVENUE			
i. Revenue from operations		-	-
Sales		-	-
ii. Other Income	11	-	125,000.00
iii. Total Revenue (i + ii)		-	125,000.00
EXPENSES			
iv. Purchase	12	944,355.98	-
Changes in inventories of finished goods, work-in-progress and Stock-in-trade	13	(944,355.98)	-
Employee benefit expenses	14	-	87,500.00
Financial Costs		-	-
Depreciation	7	-	7,630.74
Other expense	15	34,682.00	16,493.22
Total Expenses (iv)		34,682.00	111,623.96
v. Profit before exceptional and extraordinary items and tax	(iii - v)	(34,682.00)	13,376.04
vii. Exceptional Items		-	-
viii. Profit before extraordinary items and tax	(vi - vii)	(34,682.00)	13,376.04
ix. Extraordinary Items		-	-
x. Profit before tax	(viii - ix)	(34,682.00)	13,376.04
xi. Tax expense of continuing operations:		-	2,550.00
Current tax		-	-
Provision for taxation written back		-	-
FBT for earlier year		-	-
xii. Profit (Loss) from the period from continuing operations	(x-xi)	(34,682.00)	10,826.04
xiii. Profit/ (Loss) from discontinuing operations		-	-
xiv. Tax expenses of discontinuing operations		-	-
xv. Profit / (Loss) from discontinuing operations (after tax)	(xiii - xiv)	-	-
xvi. Profit / (Loss) for the period	(xii + xv)	(34,682.00)	10,826.04
xvii. Earning per equity share :			
1. Basic		(3.47)	1.08
2. Diluted			

The Notes referred to above form an integral part of Financial Statements

SIGNIFICANT ACCOUNTING POLICIES

As per our attached report of even date

For Suraj Prakash Joshi & Co.
Chartered Accountants
FRN: 327358E



Suraj Prakash Joshi
Proprietor
ACA, M. No. 300190
FRN: 327358E

Place : Raiganj
Date : 18.08.2017.

1

SQUAREWOOD PROJECTS PVT. LTD.

Bikram Kumar Saraf
(DIN: 00575618)
Director

SQUAREWOOD PROJECTS PVT. LTD.

Rakesh Gupta
(DIN: 06559805)
Director

Directors



Significant Accounting Policies and Notes on Accounts

Company Overview

The company SQUAREWOOD PROJECTS Private Limited has been incorporated on 14th August, 2013 currently having Authorized Share Capital of Rs. 2500000/- and is a closely held private company. It was formerly known as Almas Hotel & Resorts Private Limited. The Company is engaged in business of real estate and to acquire by purchase, lease, exchange, hire or otherwise develop etc. The company falls under the definition of small company as per Section 2(85) of The Companies Act, 2013.

1. Significant Accounting Policies

1.1 Basis of Preparation of Financial Statements

The Financial Statements has been prepared in accordance with Indian Generally Accepted Accounting Principles in India ("GAAP") under the historical cost convention on an accrual basis except for certain financial instruments which are measured at fair value. GAAP consists of the provisions of the Companies Act, 2013 along with the Guidelines issued by SEBI and the mandatory accounting standards notified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rule 2014 issued by the Central Government in consultation with the National Advisory Committee on Accounting Standards and also as per other pronouncements issued by the Institute of Chartered Accountants of India. The Accounting Policies have been consistently applied by the company and are consistent with those used in previous years, except where a newly issued Accounting Standard is initially adopted or a revision to an existing accounting standard requires change in accounting policy in use and its appropriate disclosure is done as per AS-1.

1.2 Use of Estimates

The presentation of financial statements is in conformity with generally accepted accounting principles which requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Although these estimates are based on management's best knowledge of current events and actions, the Company may undertake it in future; actual results ultimately may differ from the estimates. Any revision to accounting estimates is recognized prospectively in future prospects. These changes in estimates are reflected in financial statements and if material are also disclosed in the notes to the financial statements.

1.3 Revenue Recognition

As per AS-9, Revenue from sale of goods is recognized when all the significant risk and rewards of ownership in the goods are

transferred to the buyer. The amount recognized as sale is exclusive of sales tax and net of trade discounts and sales returns.

Income from services rendered is recognized based on agreements/ arrangements with the customers as the service is performed using the completed service contract method when no significant uncertainty exists regarding the amount of the consideration that will be derived from rendering the service and is recognized net of service tax, as applicable.

Interest on investments is recognized on a time proportion basis taking into account the amounts invested and the rate of interest. All other incomes have been recorded on accrual basis.

1.4 Expenditure

Expenses are accounted on accrual basis except for rates and taxes and filing fees which are accounted for on cash basis.

1.5 Borrowing cost

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings.

Borrowing cost directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective assets. All other borrowing cost is expensed in the year they occur.

1.6 Foreign Currency Transactions

i) Transactions denominated in foreign currencies are recorded in the reporting currency by applying the exchange rate prevailing on the date of the transaction.

ii) Any income or expense on account of exchange difference arising on settlement of monetary items or on restatement of monetary items on reporting date at rates different from that at which they were initially recorded during the year or reported in previous financial statements are recognized in statement of Profit & Loss in the year which they arise.

1.7 Provisions, Contingent Liabilities and Contingent Assets

As per AS-29, a provision is recognized when an enterprise has a present obligation as a result of past event; it is possible that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each Balance Sheet and adjusted to reflect the current best estimates. When there is no reliable estimate made, a disclosure is made as contingent



SQUAREWOOD PROJECTS PVT. LTD.

(BIKRAM KUMAR SARAF)
(DIN: 00575618) Director

SQUAREWOOD PROJECTS PVT. LTD.

(RAKESH GUPTA)
(DIN: 06559805) Director

liability. The disclosure of contingent liability is also made when there is any present or possible obligation that may, but probably will not, require an outflow of resources.

1.8 Tangible & Intangible Assets including Capital Work-in-Progress

As per AS-10, Tangible Assets are stated at cost, less accumulated depreciation and impairment, if any. Direct cost is capitalized until the tangible assets are put to use. Capital work in progress comprises the cost of fixed assets that are not yet ready for their intended use at the reporting date. Intangible assets if any, are recorded at consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

1.9 Depreciation and Amortization

As per AS-6, Depreciation on Fixed Assets is provided on the written down value method on the reducing value of the assets each year. Depreciation for assets purchased or sold during the current reporting period are proportionately charged on day basis. All assets costing individually Rs. 5000/- and below are fully depreciated in the year of addition. The Company has charged depreciation as per rules of The Companies Act 2013.

1.10 Trade receivables and Loans and Advances

Trade receivables and loans and advances are stated after making adequate provisions for doubtful balances, if any.

1.11 Inventories

As per AS-2, Inventories are valued at the lower of cost or net realizable value. Basis of determination of cost remains as follows:

- (a) Raw material, Packing material, Stores & Spares : Moving Weighted Average Basis
- (b) Work-in-progress: Cost of Input plus Overhead upto the stage of completion
- (c) Finished Goods: Cost of Input plus Appropriate Overhead

The company has entered into joint Development Agreement with Suman Manufacturing Work Ltd. for developing residential housing project at Siliguri. Hence all expenses pertaining to the project has been shown in inventories as work-in-progress.

1.12 Investments

Investments, as per AS-13, that are readily realizable and are intended to be held for not more than one year from the reporting date are classified as "Current investments". All other investments are classified as "Non-current investments". Current investments are stated at the lower of cost and fair value. Long term investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of non-current investments. Investments in Subsidiaries, Joint Ventures and Associates are held for long term and valued at cost reduced by diminution of

permanent nature therein, if any. No profit or losses of subsidiaries are accounted for.

1.13 Income Tax & Deferred Tax

Income taxes are accrued in the same period that the related revenue and expenses arise. A provision is made for the income tax annually, based on tax liability computed, after considering tax allowances and exemptions. Provisions are recorded when it is estimated that liability due to disallowances or other matter is probable. The liability of company on account of income tax is estimated considering the provisions of the Income Tax Act, 1961.

As stated in AS-22, Deferred tax is recognized, subject to the consideration of prudence, on timing differences; being the difference between taxable incomes and accounting incomes that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets on unabsorbed depreciation and/or carry forward of losses are recognized only if there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets will be realized. Such assets are reviewed as at each Balance Sheet date to reassess reliability thereof.

1.14 Cash Flow Statement

As per AS-3, Cash flows are reported using the indirect method, as per the revised Accounting Standard-3, issued by The Institute of Chartered Accountants of India, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and fixed deposits held with various banks.

1.15 Segment Reporting


The Company identifies primary segments based on the predominant sources of risk effects and returns depending on organization and of the management and internal financial reporting system. As stated in AS-17, The operating segments are the segments for which separate financial information are available and operating profit/loss there from are evaluated regularly by the management for allocation of resources and assessment of performance. Revenue, expenses, assets and liabilities which relate to the company as a whole which are not allocable to segments on direct and/or reasonable basis have been included under "unallocated revenue/expenses/assets/liabilities".

There being only one 'business segment' and 'geographical segment', the segment information is not provided.


1.16 Government Grants

The Company recognizes government grants only when there is reasonable assurance that the conditions attached to them shall be complied with, and where such benefits have been

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(RAKESH GUPTA)
Director
(DIN: 06559805)

sanctioned by the Appropriate Authority as earned by the company and it is reasonably certain that the ultimate collection will be made and the grants will be received. As in AS-12, Government grants related to depreciable assets are treated as deferred income and are recognized in the Consolidated Statement of Profit & Loss on a systematic and rational basis over the useful life of the asset. Government grants related to revenue are recognized on a systematic basis in the Consolidated Statement of Profit & Loss over the periods necessary to match them with the related costs which they are intended to compensate.

1.17 Employee Benefit Expenses

As per AS-15, Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered. Contributions to defined contribution schemes such as employee's state insurance, labour welfare fund, superannuation scheme, employee pension scheme etc. are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. Company's provident fund contribution in respect of employees is made to a government administered fund and charged as an expense to the statement of Profit and Loss. The above benefits are classified as Defined Contribution Schemes as the company has no further defined obligation beyond the monthly contributions.

1.18 Earnings Per Share (EPS)

As per AS-20, Basic Earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

e) Disclosure pertaining to Micro, Small and Medium Enterprises (as per information available with the company):

Sr. No.	Particulars	Amount (Rs)
1	Principal amount due outstanding as at 31st March, 2017	NIL
2	Interest due on (1) above and unpaid as at 31st March, 2017	NIL
3	Interest paid to the supplier	NIL
4	Payments made to the supplier beyond the appointed day during the year	NIL
5	Interest due and payable for the period of delay	NIL
6	Interest accrued and remaining unpaid as at 31st March, 2017	NIL
7	Amount of further interest remaining due and payable in succeeding year.	NIL

f) Disclosure in respect of Specified Bank Notes held and transacted during the period 08.11.2016 – 30.12.2016 as specified in the MCA Notification GSR 308(E) dated March 30, 2017:

	SBNs	Other Documentation notes	Total

SQUAREWOOD PROJECTS PVT. LTD. SQUAREWOOD PROJECTS PVT. LTD.

(BIKRAM KUMAR SARAF)
Director
(DIN: 00575618)

(RAKESH GUPTA)
Director
(DIN: 06559805)

	Amount (in Rs.)	Amount (in Rs.)
Particulars	31.03.2017	31.03.2016
Profit After Tax (PAT)	(34,682.00)	10,826.04
Weighted Average Number of outstanding equity shares	10,000.00	10,000.00
Earnings Per Share (EPS)	(3.47)	1.08

16. Other Notes on Accounts

a) In the opinion of the board and to the best of their knowledge and belief, the value on realization of current Assets, Loans & Advances in the ordinary course of business would not be less than the amount at which they are stated in the balance sheet. The provision for all known liabilities is adequate and is neither excess nor short of the amount reasonably necessary.

b) Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by same taxation authority.

c) Foreign Transactions -

1) Value of Direct Imports (C.I.F.): NIL

2) Expenditure in Foreign Currency : NIL

3) The Value of consumption of directly imported and indigenously obtained raw materials, stores and spares parts and the percentage of each of the total consumption: NIL

d) Previous years' figures have been regrouped/rearranged wherever considered necessary, to conform to current year's presentation.