

	Denomination	Amount (Rs)	Denomination	Amount (Rs)	Denomination	Amount (Rs)
Closing as at 8th November 2016						
Transactions between 9th November 2016 and 30th December 2016						
Add: Withdrawal from bank accounts						
Add: Receipts for permitted transactions						
Less: Paid for permitted transactions						
Less: Deposits in Bank accounts						
Closing Balance as at 30th December 2016						

For the purpose of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E) dated November 08, 2016. The disclosures with respects to 'Permitted Receipts', 'Permitted Payments', 'Amount Deposited in Banks' and 'Closing Cash in Hand as on 30.12.2016' is understood to be applicable in case of SBNs only.

g) Related Party Disclosures

As per AS-18, Related Party Transactions are transfer of resources or obligations between related parties, regardless of whether or not a price is charged. Related Parties means parties which are considered to be related if at any time during the reporting period one party has the ability to control the other party or exercise significant influence over the other party in making financial and/or operating decisions. The disclosures in the notes to accounts as stated in AS-18, are made below:

KEY MANAGEMENT PERSONNEL:

- BIKRAM KUMAR SARAF (Director)
- VIKASH BANSAL (Director)
- RAKESH GUPTA (Director)

B. ENTERPRISES OVER WHICH KEY MANAGEMENT PERSONNEL EXERCISE SIGNIFICANT INFLUENCE:

- Exceptional Suppliers Private Limited.

C. DISCLOSURE OF TRANSACTION BETWEEN REPORTING ENTERPRISES AND RELATED PARTY AND THE STATUS OF OUTSTANDING AS ON 31ST MARCH 2017:

Particulars	2016-17	2016-17	2015-16	2015-16
	Key Management personnel	Enterprise having Significant influence	Key Management personnel	Enterprise having Significant influence
Director Remuneration	-	-	-	-
Advance / Loan Taken:				
Opening (a)	-	-	-	-
Taken during the year (b)	5,20,000.00	-	-	-
Interest Paid (c)	-	-	-	-
Repaid during the year (d)	-	-	-	-
Closing (a+b+c-d)	5,20,000.00	-	-	-

In terms of our attached report of even date

For Suraj Prakash Joshi & Co.

Chartered Accountants

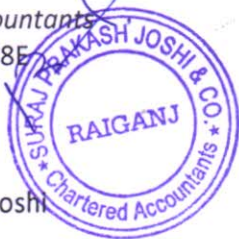
FRN No: 327358E

Suraj Prakash Joshi
Proprietor

ICA, M No: 300190

Place: Kolkata

Date: 18.08.2017.



For and on Behalf of Board

SQUAREWOOD PROJECTS PRIVATE LIMITED

SQUAREWOOD PROJECTS PVT. LTD.

(BIKRAM KUMAR SARAF)
Director

(DIN: 00575618)

SQUAREWOOD PROJECTS PVT. LTD.

(RAKESH GUPTA)
Director

(DIN: 06559805)

Squarewood Projects Private Limited
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2017

2. SHARE CAPITAL

(A) Authorised, Issued, Subscribed and Paid-up Share capital and par value per share

Particulars	As at 31st March 2017 Amount (Rs)	As at 31st March 2016 Amount (Rs)
<u>Authorised Share Capital</u> 250000 Equity Shares of Rs 10/- each	2,500,000.00	200,000.00
<u>Issued & Subscribed Share Capital</u> 10,000 Equity Shares of Rs 10/- each	100,000.00	100,000.00
<u>Paid-up Share Capital</u> 10,000 Equity Shares of Rs 10/- each	100,000.00	100,000.00
Total	100,000.00	100,000.00

(B) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at 31st March 2017	As at 31st March 2016
Number of shares outstanding as at the beginning of the year	10,000	10,000
<u>Add:-</u> Number of shares allotted for cash pursuant to private issue	10,000	10,000
<u>Less:-</u> Number of shares bought back during the year	-	-
Number of shares outstanding as at the end of the year	10,000	10,000

(C) Shareholdings in the company held by each shareholder holding more than 5% shares.

Serial No.	Name of the shareholders	As at 31st March 2017		As at 31st March 2016	
		Number of shares held	% of shares held	Number of shares held	% of shares held
1	Bikram Kumar Saraf	5,000.00	50.00	5,000.00	50.00
2	Vikash Bansal	5,000.00	50.00	5,000.00	50.00
	Total	10,000.00	100.00	10,000.00	100.00



SQUAREWOOD PROJECTS PVT. LTD. SQUAREWOOD PROJECTS PVT. LTD.

Bikram Kumar Saraf
 (DIN: 00575618)

Rakesh Gupta
 (DIN: 06559805)

Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2017

7. FIXED ASSETS- TANGIBLE

Reconciliation of the gross carrying amount and net carrying amounts at the beginning and at the end of the year.

Description	Gross carrying amount				Accumulated depreciation			Net carrying amount	
	As at 31st March 2016	Additional adjustment during the year	Deductions during the year	As at 31st March 2017	As at 31st March 2016	Provided during the year	Deductions during the year	As at 31st March 2017	As at 31st March 2016
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	10=1-5
1. Mobile Phone	22,499.00	-	0.00	22,499.00	7,630.74	9,655.32	-	17,286.06	5,212.94
2. Laptop	-	52,080.00	0.00	52,080.00	-	7,299.67	-	7,299.67	44,780.33
Total	22,499.00	52,080.00	-	74,579.00	7,630.74	16,954.98	-	24,585.72	49,993.28
									944,355.98

Work - In - Progress

SQUAREWOOD PROJECTS PVT. LTD.



Bikram Kumar Saraf
(DIN: 00575618) **Director**

Rakesh Gupta
(DIN: 06559805) **Director**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2017

Annexure-A

Reconciliation of the gross carrying amount and net carrying amounts at the beginning and at the end of the year.

Fixed Asset	Depreciation Rate in %	Opening WDV			Depreciation for the year	Closing WDV	
		Value as on 01.04.16	Additions Less than 180 days	Additions More than 180 days		As at 31st March 2017	As at 31st March 2016
1. Mobile Phone	60%	8,999.60			5,399.76	3,599.84	5,399.76
2. Laptop	60%		52,080.00		15,624.00	36,456.00	31,248.00
Total		8,999.60	52,080.00	-	21,023.76	40,055.84	36,647.76



SQUAREWOOD PROJECTS PVT. LTD. SQUAREWOOD PROJECTS PVT. LTD.

Bikram Kumar

Bikram Kumar
S
Director
(DIN: 00575618)

Rakesh Gu

Rakesh Gu
Director
(DIN: 06559805)

3. RESERVES AND SURPLUS

Particulars	As at 31st March 2017	As at 31st March 2016
a. Securities Premium Reserve		
Opening Balance	-	-
Add:-Security Premium Received	-	-
Closing Balance	-	-
b. Surplus (Profit and loss statement)		
Opening Balance	(19,098.31)	(29,924.35)
Add:-Net Profit after tax transferred from Statement of Profit & Loss	(34,682.00)	10,826.04
Less :Appropriations	-	-
Closing Balance	(53,780.31)	(19,098.31)
Transfer to surplus reserve	(53,780.31)	(19,098.31)

4. Short-Term Borrowings

Particulars	As at 31st March 2017	As at 31st March 2016
Bikram Kumar Saraf	520,000.00	-
Total	520,000.00	-

5. OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2017	As at 31st March 2016
Audit Fees Payable	9,000.00	6,000.00
Filing Fees Payable	30,470.00	-
Salary Payable	200,000.00	-
TDS Payable	150,000.00	-
Lodging expense Payable	37,500.00	-
Travelling expense payable	37,678.00	-
Total	464,648.00	6,000.00

6. SHORT TERM PROVISION

Particulars	As at 31st March 2017	As at 31st March 2016
Provision For Income Tax	-	2,550.00
Total	-	2,550.00

9. CASH & CASH EQUIVALENTS

Particulars	As at 31 March 2017	As at 31 March 2016
a) Balances with Schedule Banks		
Axis Bank Shakespare Sarani Branch A/c No. 913020041991867, Kolkata IFSC Code:	12,376.43	24,645.43
b) Cash in Hand(As Certified by the management)	9,142.00	49,938.00
Total	21,518.43	74,583.43

10. SHORT TERM LOANS & ADVANCES

Particulars	As at 31st March 2017	As at 31st March 2016
Orbit Techservices Pvt Ltd.	15,000.00	-
Total	15,000.00	-

**SQUAREWOOD PROJECTS PVT. LTD.**

Bikram Kumar Saraf Rakesh Gupta
(DIN: 00575618) (DIN: 06550609)

Director

**NOTES FORMING PART OF STATEMENT OF PREOPERATIVE EXPENSES
FOR THE YEAR ENDED 31ST MARCH, 2017**

Particulars	As at	As at
	31 st March, 2017	31 st March, 2016
Depreciation & Amortization Expenses:		
Depreciation	16,954.98	-
	16,954.98	-
Employee Benefit Expenses		
Salary & Bonus	750,000.00	-
	750,000.00	-
Administration Expenses		
3D Designing Fees	20,000.00	-
Puja Expenses	7,249.00	-
Tea & Tiffin Expenses	21,500.00	-
Telephone & Mobile Expenses	5,029.00	-
Travelling & Conveyance	123,623.00	-
	177,401.00	-
Grand Total	944,355.98	



SQUAREWOOD PROJECTS PVT. LTD.

Bikram Kumar
Bikram Kumar
(DIN: 00575618)

SQUAREWOOD PROJECTS PVT. LTD.

Rakesh Gupta
Rakesh Gupta
(DIN: 06559805)

Director

Squarewood Projects Private Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2017

11. OTHER INCOME

Particulars	As at 31st March 2017	As at 31st March 2016
Other Income	-	125,000.00
Total	-	125,000.00

13. (INCREASE)/DECREASE IN INVENTORIES

Particulars	As at 31st March 2017	As at 31st March 2016
Opening Stock-Raw Materials/WIP	-	-
Less: Closing Stock-Raw Materials/WIP	944,355.98	-
Total	(944,355.98)	-

14. EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31st March 2017	As at 31st March 2016
Salary & Bonus	-	87,500.00
Total	-	87,500.00

15. OTHER EXPENSES

Particulars	As at 31st March 2017	As at 31st March 2016
Audit Fees	3,000.00	6,000.00
Filing Fees	30,470.00	-
Bank Charges	1,012.00	2,047.22
General Expenses	-	2,666.00
Printing & Stationary	200.00	2,545.00
Traveling & Conveyance	-	3,235.00
Total	34,682.00	16,493.22

Signature to Notes "1" to "16"
As per our attached report of even date
For Suraj Prakash Joshi & co.

SQUAREWOOD PROJECTS PVT. LTD.

Bikram Kumar Saraf
(DIN: 00575618)

Director

SQUAREWOOD PROJECTS PVT. LTD.

Rakesh Gupta
(DIN: 06559805)

Director

Place : Raiganj

Date : 18.08.2017.



Suraj Prakash Joshi
Proprietor
ACA, M. No. 300190
FRN: 327358E

SQUAREWOOD PROJECTS PRIVATE LIMITED

(Formerly known as Almas Hotel & Resorts Private Limited)

6, Lyons Range Unit No.2, 5th Floor
Kolkata-700001, West Bengal

U70100WB2013PTC196512

info@squarewood.in

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the **4th ANNUAL GENERAL MEETING** of the Members of **SQUAREWOOD PROJECTS PRIVATE LIMITED**, will be held at its Registered Office 6, Lyons Range Unit No.2, 5th Floor Kolkata-700001 on **Saturday, 30th September, 2017**, at 11 A.M to transact the following business.

ORDINARY BUSINESS

1. Approval of Standalone Financial Statements for the year ended March 31, 2017

To receive, consider and adopt the Standalone Financial Statements of the Company for the financial year ended 31st March, 2017 and the Reports of the Board of Directors and Auditors.

2. To ratify the appointment of Statutory Auditor from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting


"Resolved that pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, M/s. SURAJ PRAKASH JOSHI & CO., Chartered Accountants, (FRN No. 327358E) be and is hereby ratified as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company at such remuneration as may be agreed upon between the Board of Directors and Statutory Auditors, in addition to the reimbursement of service tax and actual out of pocket expenses incurred in relation with the audit of accounts of the Company.

Resolved further that the Board of Directors of the Company, be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this Resolution."

By order of the Board of Directors

Place: - KOLKATA

Date: - 18.08.2017.

SQUAREWOOD PROJECTS PVT. LTD.

Bikram Kumar Saraf
Director **Director**
(Din: 00575618)

SQUAREWOOD PROJECTS PVT. LTD.

Rakesh Gupta
Director **Director**
(Din: 06559805)

NOTES

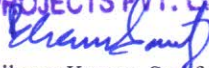
1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

By order of the Board of Directors

Place: - KOLKATA

SQUAREWOOD PROJECTS PVT. LTD.

SQUAREWOOD PROJECTS PVT. LTD.


Bikram Kumar Saraf
Director **Director**
(Din: 00575618)


Rakesh Gupta
Director **Director**
(Din: 06559805)

Date: - 18.08.2017.

SQUAREWOOD PROJECTS PRIVATE LIMITED

(Formerly known as Almas Hotel & Resorts Private Limited)

6, Lyons Range Unit No.2, 5th Floor

Kolkata-700001, West Bengal

U70100WB2013PTC196512

info@squarewood.in

DIRECTORS' REPORT

Dear Members

The Directors of your company are pleased to present their Annual Report together with the Audited Financial Statements, Directors Report and Annexures for the year ended March 31, 2017

Financial Result

Particulars	As at	As at
	31 st March 2017	31 st March 2016
Net Sales/Income from Business Operations	0.00	0
Add: Other Income	0.00	1,25,000.00
Total Income	0.00	1,25,000.00
Total expenses before depreciation and finance cost	34,682.00	103993.22
Profit before Depreciation and finance cost	(34,682.00)	21,006.78
Less: Interest	0.00	0.00
Profit before Depreciation	(34,682.00)	21,006.78
Less: Depreciation	0.00	7,630.74
Profit after Depreciation and Interest	(34,682.00)	13,376.04
Less: Current Tax	0.00	2550.00
Less: Deferred Tax	0.00	0.00
Net Profit after Tax	(34,682.00)	10,826.04

In the preparation of financial statements, no treatment different from that prescribed in the Accounting Standards has been followed.

Change in nature of business:

Earlier the company used to be known as ALMAS HOTEL & RESORTS PRIVATE LIMITED carrying on the business of Hotel & Resorts, Now w.e.f 6th Feb., 2017 the company has changed its name to 'Squarewood Projects Pvt Ltd'. The company has also changed its object clause to carry on business of Affordable Housing Projects.

Extracts of Annual Return under Sub Section (3) of Section 92:

Details forming part of the Extract of Annual Return in Form MGT-9 has been separately attached with the Report.