

MITRA BUILDERS
PROP.: ASHIM MITRA

PAN : AZWPM4021G, FATHER'S NAME - BADAL MITRA, D.O.B.-01/01/1949, PH-9830296282

COMPUTATION OF TOTAL INCOME

ACCOUNTING YEAR : 2018-19

ASSESSMENT YEAR : 2019-20

INCOME FROM BUSINESS :-

Net Profit as per Profit & Loss A/c	Rs.	563505.00
Partnership Remuneration (ADP CONSTRUCTION)	Rs.	120000.00
		<u>683505.00</u>

INCOME FROM OTHER SOURCES :-

Interest on FD	Rs.	21147.00
Interest on Savings Bank	Rs.	38985.00
		<u>60132.00</u>

	GROSS TOTAL INCOME	Rs.	<u>743637.00</u>
Less,	Deduction U/s.80TTB and 80C		176495.00
	80C	126495	567142.00
	80TTB	50000.00	
	ROUNDED OFF U/s 288A	Rs.	567140.00
	INCOME TAX THEREON	Rs.	23428.00
	EDUCATION CESS	Rs.	937.00
		Rs.	<u>24365.00</u>
	INTEREST	Rs.	2439.00
	TOTAL TAX	Rs.	<u>26804.00</u>
Less,	TDS	Rs.	0.00
		Rs.	<u>26804.00</u>
	TAX PAID	Rs.	<u>26800.00</u>

MITRA BUILDERS
Ashim Mitra
Proprietor

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 22, NAGER BAZAR ROAD, KOLKATA - 700 074.

BALANCE SHEET AS ON 31.03.2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>CAPITAL ACCOUNT</u>			<u>INVESTMENT</u>		
Opening Capital	2610429.61		Investment in ADP Construction		1467830.07
Add, Net Profit	563505.00				
	3173934.61		<u>CURRENT ASSETS</u>		
Less, Drawings	215000.00		Closing Stock		2190980.00
	2958934.61				
Add, Share of Profit	43249.67		Cash in hand		11434.55
Add, Partnership Salary	120000.00		Cash at Bank		1337938.43
Add, interest Income	60132.00		Recurring Deposit		144000.00
	3182316.28				
Add, LPG Subsidy	1989.77	3184306.05			
<u>LOANS & ADVANCES</u>		1765517.00			
<u>CURTRENT LIABILITIES</u>					
Creditors for Goods		197360.00			
Outstanding Expenses		5000.00			
		5152183.05			
					5152183.05

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PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2019

PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
To, Opening Stock		2179360.00	By, Sales		5941370.00
Purchases		5179310.00	Closing Stock of Mat. and Land		2190980.00
Gross Profit		773680.00			
		8132350.00			8132350.00
Conveyance		18950.00	Gross Profit		773680.00
Printing & Statonery		8740.00			
Telephone Charges		3200.00			
Accounting Charges		5000.00			
General Expenses		55780.00			
Salary		117000.00			
Bank Charges		1505.00			
Net Profit		563505.00			
		773680.00			773680.00

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Ashim Mitra

Proprietor