

Independent Auditor's Report

P.D

To the Members of
CALIBRE COMMERCIAL PRIVATE LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of **CALIBRE COMMERCIAL PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **March 31, 2018** and the Statement of Profit and Loss Account for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements, that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018 and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

9. As required by Companies (Auditor's Report) Order, 2016 ('the order') issued by the Central Government in terms of sub-section 143(11) of the Act, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the said order.
10. As required by section 143(3) of the Act, we report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - The Balance Sheet, the Statement of Profit & Loss dealt with by this report are in agreement with the books of accounts.
 - In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued there under.
 - On the basis of the written representations received from the Directors as on March 31, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
 - With respect to the adequacy of the internal controls over financial reporting (IFCoFR) of the Company and the operative effectiveness of such controls refer to our separate report in Annexure 'B'.
 - With respect to the other matters to be included in the Auditors' Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended vide notification of MCA dated 30.03.2017, in our opinion and to the best of our information and according to the explanations given to us;
 - The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For JHAJHARIA & CO.
Chartered Accountants
Firm Regn. No. 323361E



Hari Prasad

(CA. Hari Prasad Agarwal)
Partner
Membership No. 059856

Place: Kolkata
Date: 02/09/18

Annexure A to the Independent Auditor's Report of even date to the members of Calibre Commercial Private Limited, on the financial statements for the year ended 31st March, 2018.

Based on audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) As planned, a part of the fixed assets have been physically verified by the Management during the year and no material discrepancies were notice on such verification. In our opinion, the frequency of verification of fixed assets is reasonable having regard to the size of the Company and the nature of its assets.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company vide registration dated 11.02.2014.
- (ii) The company does not possess any inventory during the year under consideration.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms, LLP or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.
- (iv) The Company does not have any loan, investment, Guarantees and securities. Accordingly the provisions clause 3(iv) of the Order is not applicable. Except an old investment of 80000 equity shares by Highgrowth Realcon Pvt. Ltd.(Group Company)
- (v) The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) As per information and explanations given by the management, maintenance of cost records as prescribed by the Central Government under sub-section (1) of section 148 of the Act is not applicable to the Company.
- (vii) a) According to the information and explanations given to us on the basis of our examination of the records of the Company, amount deducted/accrued in the books of account in respect of statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of custom, duty of excise, value added tax, cess and other material statutory dues, as applicable, have been regularly deposited with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding on the year-end for a period of more than six months from the date they became payable.
 - b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax and cess, which have not been deposited on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in payment of principal as well as interest dues to financial institution, bank or debenture holder during the year.



- (ix) Company did not raise any money by way of initial public offer or further public offer (including debt instrument) and term loans during the year. Accordingly, the provisions of clause 3(ix) of the Order are not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration during the financial year. Accordingly, the provisions of clause 3(xi) of the Order are not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order are not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non cash transactions with directors or person connected with him.
- (xvi) The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.

Date: 02/09/18
Place: Kolkata



For JHAJHARIA & CO.
Chartered Accountants
Firm Regn. No. 323361E


(CA. Hari Prasad Agarwal)
Partner
Membership No. 059856

Annexure B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. In conjunction with our audit of the financial statements of Calibre Commercial Private Limited ("the Company") as of and for the year ended 31 March 2018, we have audited the internal financial controls over financial reporting (IFCoFR) of the company as of that date.

Management's Responsibility for Internal financial controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal financial controls over financial reporting issued by ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's IFCoFR based on our audit. We conduct our audit in accordance with the standards on Auditing, issued by the Institute of Chartered Accountants of India (ICAI) and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of IFCoFR, and the Guidance Note on Audit of Internal financial controls Over Financial Reporting (the "Guidance Note") issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR included obtaining an understanding of IFCoFR, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's IFCoFR.

Meaning of Internal Financial Controls over Financial reporting

6. A company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's IFCoFR includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditure of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial reporting

7. Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subjects to the risk that IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by ICAI.

Date: 02/09/18
Place: Kolkata



For JHAJHARIA & CO.
Chartered Accountants
Firm Regn. No. 323361E

A handwritten signature in blue ink, appearing to read "Hari Prasad Agarwal".

(CA. Hari Prasad Agarwal)
Partner

Membership No. 059856

CALIBRE COMMERCIAL PRIVATE LIMITED

86B/2, TOPSIA ROAD(S), GAJRAJ CHEMBER, ROOM-3AC, KOLKATA-700046

BALANCE SHEET AS AT 31ST MARCH, 2018

Particulars	Note No.	As at 31.03.2018 (Rs.)	As at 31.03.2017 (Rs.)
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2	2,975,000.00	2,975,000.00
Reserves and Surplus	3	32,859,757.78	32,830,725.00
Non-Current Liabilities			
Deffered Tax Liabilities	4	37,025.00	33,270.00
Current Liabilities			
Other Current Liabilities	5	518,000.00	23,600.00
Short-Term Provisions	6	25,000.00	-
TOTAL		36,414,782.78	35,862,595.00
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	7	4,800,645.00	5305883.00
Current Assets			
Current investments	8	17,846,836.05	17,531,115.77
Cash and cash equivalents	9	1,471,335.73	1,574,588.23
Short-term loans and advances	10	12,295,966.00	11,451,008.00
TOTAL		36,414,782.78	35,862,595.00

Summary of significant accounting policies

1

The accompanying notes are an integral part of the financial statements.

As per our Report of even date.

CALIBRE COMMERCIAL PVT. LTD. CALIBRE COMMERCIAL PVT. LTD.

FOR JHAJHARIA & CO.
Chartered Accountants
(Firm Reg. No.: 323361E)



H. Prasad
(HARI PRASAD AGARWAL)
PARTNER
M. No. : 059856
Place : Kolkata
Date : 03/09/18

Narendra Manpuria
Director

Narendra Manpuria
(DIRECTOR)
DIN No. 00743658

Place : Kolkata
Date : 03/09/2018

Siddharth Manpuria
Director

Siddharth Manpuria
(DIRECTOR)
DIN No. 01536499

CALIBRE COMMERCIAL PRIVATE LIMITED

86B/2, TOPSIA ROAD(S), GAJRAJ CHEMBER, ROOM-3AC, KOLKATA-700046
PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2018

Particulars	Note No.	As at 31.03.2018 (Rs.)	As at 31.03.2017 (Rs.)
Income			
Other Income	11	1,840,720.28	3,664,235.66
Total Revenue		1,840,720.28	3,664,235.66
Expenses:			
Employee Benefit Expense	12	720,000.00	609,200.00
Financial Cost	13	14,720.50	402.25
Depreciation and Amortization Expense	14	505,238.00	558,411.00
Other Expenses	15	505,552.00	491,324.00
Total Expenses		1,745,510.50	1,659,337.25
Profit before tax		95,209.78	2,004,898.41
Tax expense:			
Income Tax for A.Y. 2017-18		(37,422.00)	-
Income Tax for A.Y. 2018-19		(25,000.00)	(39,836.00)
Deferred tax liabilities (Net)		(3,755.00)	(5,923.00)
Short Provision of Mat Tax for A.Y. 2016-17		-	2,850.00
Total Tax Expenses		(66,177.00)	(42,909.00)
Profit(Loss) from the period from continuing operations		29,032.78	1,961,989.41
Earning per equity share:			
Basic		0.10	6.59
Diluted		0.10	6.59

1

The accompanying notes are an integral part of the financial statements.

As per our Report of even date.

FOR JHAJHARIA & CO.

Chartered Accountants

(Firm Reg. No.: 323361E)

Hari Prasad Agarwal



(HARI PRASAD AGARWAL)

PARTNER

M. No. : 059856

Place : Kolkata

Date : 03/09/18

CALIBRE COMMERCIAL PVT. LTD.

CALIBRE COMMERCIAL PVT. LTD.

Narendra Manpuria
Director

Siddharth Manpuria
Director

Narendra Manpuria
(DIRECTOR)

DIN No. 00743658

Siddharth Manpuria
(DIRECTOR)

DIN No. 01536499

Place : Kolkata

Date : 03/09/2018

CALIBRE COMMERCIAL PRIVATE LIMITED

Notes No. - 1

Notes to the Financial Statements for the year ended 31st March' 2018

1. Corporate Information

CALIBRE COMMERCIAL PRIVATE LIMITED Company domiciled in India and incorporated under the provisions of the Companies Act, 1956.

2. Significant Accounting policies

a. Basis of Preparation of Financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of the Companies Act, 2013. Accounting Policies not referred to otherwise are consistent and are in consonance with the generally accepted accounting Principles in India.

b) Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP which requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c) Fixed Assets:

As per AS-10, Tangible Assets are stated at cost, less accumulated depreciation and impairment, if any. Direct cost is capitalized until the tangible assets are put to use. Capital work in progress comprises the cost of fixed assets that are not yet ready for their intended use at the reporting date. Intangible assets if any, are recorded at consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

d) Depreciation:

As per AS-6, Depreciation on tangible assets is provided on straight line method on the basis of useful life of the assets and in the manner prescribed in Schedule II to the Companies Act, 2013. Assets costing Rs. 5000 or less are being fully depreciated in the year of acquisition. The Intangible assets are amortized on straight line method over the useful economic life of the respective assets.

e) Investments:

Investments, as per AS-13, that are readily realizable and are intended to be held for not more than one year from the reporting date are classified as other Current Investments. All other investments are classified as Non-current Investments. Current Investments are stated at the lower of cost and fair value. Long term investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of non-current investments. Investments in subsidiaries, Joint Venture and Associates are held for long term and valued at cost reduced by diminution of permanent nature therein, if any.

f) Inventories:

The Company does not possess any inventory at the end of the year under review.



g) **Foreign Exchange Transactions:**

The Company has not entered into any foreign exchange transaction during the year under review.

h) **Revenue Recognition:**

All expenses and income to the extent considered payable and receivable respectively, unless otherwise stated, are accounted for on an accrual basis. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

i) **Taxes on Income:**

The Liability of company on account of income tax is estimated considering the provisions of the Income Tax Act, 1961.

As stated in AS-22, Deferred tax is recognized, subject to the consideration of prudence, on timing differences being the difference between taxable income and accounting income that originate in one year and capable of reversal in one or more subsequent years.

j) **Borrowing Costs:**

Borrowing costs that are attributable to the acquisition, construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

k) **Employee Benefit Expenses:**

As per AS-15, Short term employee benefits are recognized as an expenses at the undiscounted amount in the profit & loss account of the year in which the related service is rendered. The company had incurred an expense of Rs. 7,20,000/- towards employees during the year ended 31.03.2018.

l) **Earning per Shares:**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity shares to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

m) **Provision, Contingent Liabilities and Contingent Assets:**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. As per our observation and discussion with the management, there are no contingent liabilities as on 31.03.2018.



n) **Cash Flow Statement**

As per AS-3, Cash Flow are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows.

o) Previous year figures have been regrouped or rearranged wherever considered necessary.

p) Trade Receivable, Trade payable and Loans & advances are subject to confirmation.

q) Related Party Disclosure:

l) Related party relationship

i). Key Management Personnel:

-- Mr. Narendra Manpuria

-- Mr. Siddhartha Manpuria

ii). Associated Parties

--Highgrowth Realcon Pvt. Ltd.

iii). The following transactions were carried out with related parties

Invest in Shares by Highgrowth Realcon Pvt. Ltd. (F.Y. 2008-09) Rs. 8,00,000/-

r) In the opinion of the Board, all current assets, loans and advances, in the ordinary course of business are realizable at the value stated.

s) The accounts has been audited on the basis of books of accounts, documents & vouchers produced before us for our examination.

t) Figures has been rounded off to the nearest multiple of rupees.

Directors :

Signature to Notes No.1 to 15

CALIBRE COMMERCIAL PVT. LTD.

Manpuria

Narendra Manpuria
(Director)
Din No. 00743658

CALIBRE COMMERCIAL PVT. LTD.

Siddhartha Manpuria
Director

Siddhartha Manpuria
(Director)
Din No. 01536499

For JHAJHARIA & CO.
Chartered Accountants
(Firm Reg. No. :- 323361E)

Harprasad

(Hari Prasad Agarwal)
Partner
M. NO. 059856



Date: 03/09/2018
Place: Kolkata

CALIBRE COMMERCIAL PRIVATE LIMITED

	As at 31.03.2018 (Rs.)	As at 31.03.2017 (Rs.)
Note No:- 2. Share Capital		
AUTHORISED:		
3,10,000 (3,10,000) Equity Shares of Rs. 10/- each.	3,100,000.00	3,100,000.00
ISSUED, SUBSCRIBED & PAID UP:		
2,97,500 (2,97,500) Equity Shares of Rs. 10/- each, Fully Paid up	2,975,000.00	2,975,000.00
	2,975,000.00	2,975,000.00

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31.03.2018		As at 31.03.2017	
	Nos.	Amount In `	Nos.	Amount In `
At the beginning of the period	297,500	2,975,000.00	297,500	2,975,000.00
Issued during the period:- Private Placements	-	-	-	-
Issued during the period:- Bonus Issue	-	-	-	-
Outstanding at the end of the period	297,500	2,975,000.00	297,500	2,975,000.00

b. Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of ` 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. The company has not issued any bonus shares or any shares for consideration other than cash.

**d. Details of shareholders holding more than 5% shares in the company
(Equity shares of ` 10 each fully paid)**

Name of the Shareholders	As at 31.03.2018		As at 31.03.2017	
	Nos.	% of Holding	Nos.	% of Holding
Narendra Manpuria	20,000.00	6.72	20,000.00	6.72
Siddharth Manpuria	15,000.00	5.04	15,000.00	5.04
Laxmi Manpuria	60,000.00	20.17	60,000.00	20.17
Highgrowth Realcon Pvt.Ltd.	80,000.00	26.89	80,000.00	26.89
Pradip Kr. Sarawagi	35,000.00	11.76	35,000.00	11.76
Leoline Mercantile Pvt.Ltd.	25,000.00	8.40	25,000.00	8.40
Panther Vinimay Pvt.Ltd.	30,000.00	10.08	30,000.00	10.08
Iceberg Vincom (P) Ltd.	15,000.00	5.04	15,000.00	5.04
Octagon Commercial Pvt.Ltd.	17,500.00	5.88	17,500.00	5.88

Note No:-3. Reserve & Surplus

Net Surplus in the Statement of Profit and Loss

Balance as per last financial statements	6,955,725.00	4,993,735.59
Profit / (Loss) for the year	95,209.78	2,004,898.41
Net surplus / (Deficit) in the statement of profit and loss	7,050,934.78	6,998,634.00
Add / (Less) : Appropriations	-66,177.00	-42,909.00
	6,984,757.78	6,955,725.00
Security Premium	25,875,000.00	25,875,000.00
Total Reserve and Surplus	32,859,757.78	32,830,725.00



CALIBRE COMMERCIAL PRIVATE LIMITED

	<u>As at</u> <u>31.03.2018</u> <u>(Rs.)</u>	<u>As at</u> <u>31.03.2017</u> <u>(Rs.)</u>
Note No:-4. Deferred Tax Liabilities		
Deferred Tax Liabilities		
Depreciation	37,025.00	33,270.00
TOTAL	37,025.00	33,270.00
Note No:-5. Other Current Liabilities		
Other Payables		
Security Deposits from Stanley Black & Decker India (P) Ltd.	480,000.00	-
GST	14,400.00	-
Audit Fees	23,600.00	23,600.00
TOTAL	518,000.00	23,600.00
Note No:- 6. Short Term Provisions		
Provision For Taxation	25,000.00	-
TOTAL	25,000.00	0.00
Note No:- 8. Current Investments		
Investment in Mutual Fund		
Reliance Money Manager Fund Growth - 1186.253 units (941.0870)	2,575,482.65	1,849,557.30
Reliance Equity Opp. Fund-Growth - 1441.955 units	100,000.00	100,000.00
Reliance Liquid Fund-Cash Plan-Growth Option - 194.474 units	476,381.37	476,381.37
Reliance Mid & Small cap Fund - Growth plan Option - 97178.788 units (127186.9590)	3,241,118.17	4,200,294.36
ICICI Prud. Savings Fund-Regular Plan -Growth - 1785.032 units	413,812.69	413,812.69
ICICI Prud. Savings Fund-Wekly Dividend-73322.5140	-	7,433,691.48
ICICI prud. Savings Fund-Growth(Unit- 1) -8273.599 (3856.414 units)	2,032,448.26	900,000.00
ICICI Prud. Value Discovery Fund-Regular Plan-Growth- Unit1-853.679 Units	100,000.00	100,000.00
ICICI Prud. Value Discovery Fund-Regular Plan-Growth- Unit2-33575.019 Units	4,550,000.00	0.00
ICICI Prud. Dynamic Plan-Growth-7686.050	2,000,000.00	0.00
ICICI Prud. Savings fund Dly.div.-2976.073 Units	300,214.34	0.00
SBI Magnum Insta Cash Fund-Regular -Growth- (121.0220 Units)	415,497.06	415,497.06
SBI Magnum Multiplier Fund-Reg.Plan-Growth- 635.9390 Units(635.9390)	100,000.00	100,000.00
HDFC Cash management Fund-Tres. Adv.Plan-Growth- 12732.2840 Units	416,684.38	416,684.38
HDFC Mid-Cap Opp. Fund-Growth - 2383.3930 Units	100,000.00	100,000.00
Birla Sun Life Frontline Eq. Fund- Growth Reg. Plan - 600.7820 Units	100,000.00	100,000.00
Birla Sun Life Cash Plus- Growth Reg. Plan - 1653.6720 Units	412,479.98	412,479.98
UTI-Equity Fund - Growth - 999.038 units	100,000.00	100,000.00
UTI-Floating Rate fund-STP Reg - Growth - 163.538 units	412,717.15	412,717.15
TOTAL	17,846,836.05	17,531,115.77
Note No:-9. Cash and Cash Equivalents		
Cash and Bank Balances		
Balances with Banks		
In Current Accounts	521330.73	627433.23
Cash On Hand	950005.00	947155.00
TOTAL	1471335.73	1574588.23
Note No:-10. Short Term loans and Advances		
Loans & Advances from related parties		
Secured, Considered Good :		
Advance against Properties	2500000.00	2500000.00
Loan to Others	9165000.00	8715000.00
Unsecured, Considered Good :		
Security Deposits	121000.00	121000.00
Others		
T.D.S. for A.Y. 2018-19	84,300.00	-
T.D.S. for A.Y. 2017-18	-	67,500.00
MAT Credit Entitlement for A.Y. 2014-15	3863.00	3863.00
MAT Credit Entitlement for A.Y. 2016-17	43645.00	43645.00
MAT Credit Entitlement for A.Y. 2017-18	378158.00	-
TOTAL	12,295,966.00	11,451,008.00



CALIBRE COMMERCIAL PRIVATE LIMITED

	<u>As at</u> <u>31.03.2018</u> <u>(Rs.)</u>	<u>As at</u> <u>31.03.2017</u> <u>(Rs.)</u>
<u>Note : 11. Other Income</u>		
Long Term Capital Gain on Eq. M/F	440823.81	2427359.94
Long Term Capital Gain on Debt M/F	96678.23	-
Short Term Capital Gain on M/F	296860.70	19459.10
Dividend Income	31357.54	20337.62
Interest Income	675000.00	675320.00
Rental Income	300000.00	521759.00
Total	1840720.28	3,664,235.66
<u>Note : 12. Employment Benefit Expenses</u>		
Salaries & Allowances	720000.00	609200.00
Total	720000.00	609,200.00
<u>Note : 13. Financial cost</u>		
Bank Charges	14720.50	402.25
Total	14720.50	402.25
<u>Note : 14. Depreciation & Amortised Cost</u>		
Depreciation	505238.00	558,411.00
Total	505238.00	558,411.00
<u>Note : 15. Other Expenses</u>		
Telephone Expenses	1800.00	24110.00
Repair & Maintenance Charges	102320.00	190739.00
Travelling Expenses	11200.00	110944.00
General Expenses	5000.00	98714.00
ROC Expenses	1000.00	4000.00
Stationery Expenses	650.00	8717.00
Auditors Remuneration	23600.00	23600.00
Consultancy Fees	160000.00	28000.00
Brokerage & Commission	160000.00	-
Professional fees	4500.00	-
Profession Tax	2500.00	2500.00
Kolkata Municipal Corporation Tax	32982.00	-
Total	505552.00	491,324.00



CALIBRE COMMERCIAL PVT.LTD

Depreciation calculation sheet for the year 2017-2018

Note No. 7

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Item	Date of Installation	Original Cost	Depreciation till 31-03-2017	WDV as on 31-03-2017	Residual Value @ 5% of	Balance amount to be	Period of use till 31-03-2017	Useful Life as per	Balance Useful	Rate of Depn for Balance	Depn for 2017-18	WDV as on 31-03-2018	Amount charged to Retained
office	31/01/2014	7,868,268.00	2,562,385.00	5,305,883.00	393,413.00	4,912,470.00	4	30	26	9.5222%	505,238.00	4,800,645.00	-
TOTAL		7,868,268.00	2,562,385.00	5,305,883.00	393,413.00						505,238.00	4,800,645.00	-



CALIBRE COMMERCIAL PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018

Note : 7 Fixed Asset

Sr. No	Particulars	Gross Block			Depreciation			Net Block	
		Value as on 31.03.2017	Addition during the year	Deduction during the year	Value as on 31.03.2017	Addition during the year	Deduction during the year	WDV as on 31.03.2017	WDV as on 31.03.2018
	Tangible Assets Office -The Chamber (Unitech)	7,868,268	-	-	2,562,385	505,238	-	4,800,645	5,3
	SUB TOTAL (A) (Previous year)	7,868,268	-	-	2,562,385	505,238	-	4,800,645	5,3

CALIBRE COMMERCIAL PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2018

Note : 7 Fixed Asset (for income tax)

Sr. No	Particulars	Gross Block			Depreciation			Net Block	
		Value as on 31.03.2017	Addition during the year	Deduction during the year	Value as on 31.03.2017	Addition during the year	Deduction during the year	WDV as on 31.03.2017	WDV as on 31.03.2018
	Tangible Assets Office -The Chamber (Unitech)	7,868,268	-	-	2,670,056	519,821	-	4,678,391	5,1
	SUB TOTAL (A) (Previous year)	7,868,268	-	-	2,670,056	519,821	-	4,678,391	5,1

Note No:-7. Deferred Tax Liabilities (Net)

13-14	30.90%	(10,197.31)	(10,197.31)	(10,197)
14-15	30.90%	(9,556.44)	(19,753.75)	(9,556)
15-16	30.90%	(7,593.68)	(27,347.43)	(7,594)
16-17	30.90%	(5,922.91)	(33,270.34)	(5,923)
17-18	25.75%	(3,755.23)	(37,025.57)	(3,755)
Total Deferred Tax			37,026	(37,025)
			37,025	