

REALTECH NIRMAN PRIVATE LIMITED

STATEMENT OF AFFAIRS AS ON 31ST MAR 2017



Realtech
Nirman
Pvt. Ltd.

2017

COMPANY REGISTERED ADDRESS

T-68 TEGHORIA MAIN ROAD
KOLKATA - 700157

CIN: U45400WB2007PTC116794

BANKER

AXIS BANK LIMITED
HDFC BANK LIMITED
IDBI BANK LIMITED
SBI BANK LIMITED
DENA BANK LIMITED
BANDHAN BANK LIMITED
ICICI BANK LIMITED

AUDITOR

MONU JAIN & COMPANY
SAGAR ESTATE, GROUND FLOOR
2, CLIVE GHAT STREET
KOLKATA - 700001



INDEPENDENTS AUDITORS' REPORT

To The Members of Realtech Nirman Private Limited.

Report on the Financial Statements

We have audited the accompanying financial statements of "**Realtech Nirman Private Limited**", which comprise the Balance Sheet as at 31st March, 2017, the statement of Profit & Loss and the cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Managements' Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matter which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the order under section 143(11) of the Act.

We conducted our audit in accordance with the standards on Auditing specified under section 143(10) of the Act. These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or





error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of affairs of the Company as at March 31, 2017 and its profit & Loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2017 ("the Order") issued by the Central Government of India in terms of sub- section (11) of section 143 of the Act, we give in the "Annexure A" a statements on the matter specified in paragraphs 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The balance sheet, the statement of Profit and Loss and the cash flow statement dealt with by this report are in agreement with the books of accounts;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on 31st March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017, from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-B";and





MONU JAIN & COMPANY
Chartered Accountants

Sagar Estate, Room No - 2 Ground Floor,
2, Clive Ghat Street, Kolkata- 700 001
Tel No : 033 22311772
Mobile : +91 98742 08998
E-mail : camonuj@gmail.com

- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigation which would impact its financial position.
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to Investor Education and Protection Fund by the Company.
 - (iv) The Company has provided requisite disclosures in its Ind AS financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer Note 31 to the Ind AS financial statements.

Place: Kolkata
Date: 10.08.2017



For Monu Jain & Company
Chartered Accountants

FRN: 327900E

Monu Jain
Monu Jain
Partner

MRN:- 302721



**"ANNEXURE-A" TO THE INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS
OF REALTECH NIRMAN PRIVATE LIMITED.**

(Referred to in paragraph 2, under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date).

- i. In respect of Fixed Assets:-
 - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its Fixed Assets.
 - (b) All the fixed assets has been physically verified at the end of the year by the management, no material discrepancies between the book record and the physical inventory were noticed.
- ii.
 - (a) The inventory includes construction work in progress, and cost of developments rights in Identified land. Physical verification of inventory have been conducted at reasonable Intervals by the management.
 - (b) In our opinion and according to the information and explanations given to us, the Procedures of physical verifications of inventory followed by the management are Reasonable and adequate in relation to the size of the company and the nature of its Business.
 - (c). In our opinion and according to the information and explanations given to us and on the basis of our examination of records of inventory and as explained to us, the company is maintaining proper records of inventory and there were no material discrepancies noticed on physical verification of inventory as compared to book records.
- iii. In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured and unsecured, to companies, firms or other parties covered in the Register maintained under section 189 of the Companies Act.
- iv. In our opinion and according to the information and explanations given to us, the company has given loan amounting to Rs. 3,12,74,881/-to the person that have been covered u/s 185 and 186 of the Companies Act, 2013.
- v. According to the information and explanations given to us, the company has not accepted any deposit from the public during the year. Therefore, the provision of clause (v) of paragraph 3 of the Order is not applicable to the Company.
- vi. As informed to us, the maintenance of Cost Records has not been specified by the central government under sub- section (1) of Section 148 of the Act, in respect of the activities carried on by the company.





MONUJAIN & COMPANY
Chartered Accountants

Sagar Estate, Room No - 2 Ground Floor,
2, Clive Ghat Street, Kolkata - 700001
Tel No : 03322311772
Mobile : +91 9874208998
iamonui@gmail.com

vii. ~~According to the information and explanations given to us,~~ in respect of statutory dues:

- (a) The company has generally been regular in depositing undisputed statutory dues including Provident fund, Employee's State Insurance, Income Tax, Sales Tax and Value Added Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of excise, cess and other material statutory dues applicable to it with the appropriate authorities and no undisputed amount payable in respect of aforesaid statutory dues were outstanding as at 31st March, 2017 for a period of more than six months from the date they become payable.
- (b) There are no disputed dues in respect of Income Tax or Sales Tax or Service Tax or Duty of Customs or Duty of Excise or Value Added Tax or Cess as on date. The particulars of dues of Income Tax as at 31st March, 2017 which have not been deposited on account of dispute, are as follows:-

Name of the Statute	Nature of dues	Amount	Period to which the amount relates	Forum where dispute is pending
Income Tax Act	Income Tax	Rs.19,57,850/-	Assessment Year- 2013-14	Commissioner of Income Tax (Appeals)

- viii. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and Government and dues to debenture holders.
- ix. In our opinion and according to the information and explanations given to us, the Company has not obtained any term loan during the year.
- x. In our opinion and according to the information and explanations given to us, no material fraud by the company or on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of Paragraph 3 of the Order is not applicable.
- xiii. In our opinion, all transactions with the related parties are in compliance with sec 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial statements as required by the applicable accounting standards.
- xiv. During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of Paragraph 3 of the order is not applicable to the company.





MONUJAIN & COMPANY
Chartered Accountants

Sagar Estate, Room No - 2 Ground Floor,
2, Clive Ghat Street, Kolkata - 700001
Tel No : 03322311772
Mobile : +91 9874208998
E-mail : camonui@gmail.com

- xv. In our Opinion and according to the information and explanations given to us, during the year, the company has not entered into any non-cash transactions with its directors or persons connected with him and hence reporting under clause (xv) of Paragraph 3 of the Order is not applicable to the Company.
- xvi. In our opinion and according to the information and explanations provided to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the company and hence not commented upon.

Place: Kolkata
Date: 10.08.2017



For Monu Jain & Company
Chartered Accountants
FRN: 327900E

Jain
Monu Jain ACA
Partner
MRN. 302721

REALTECH NIRMAN PRIVATE LIMITED
Balance Sheet as at 31 March, 2017

Particulars	Note No.	As at 31 March, 2017	As at 31 March, 2016
		₹	₹
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	3	36,300,000	36,300,000
(b) Reserves and Surplus	4	38,803,777	31,611,569
		75,103,777	67,911,569
2 Non-current liabilities			
(a) Long-Term Borrowings	5	111,637,291	107,198,391
(b) Other Long-Term Liabilities	6	39,931,554	77,653,517
		151,568,845	184,851,908
3 Current liabilities			
(a) Short-Term Borrowings	7	12,327,182	9,926,135
(b) Trade Payables	8	151,888,763	213,738,927
(c) Other Current Liabilities	9	171,473,916	197,389,037
(d) Short-Term Provisions	10	735,949	2,253,161
		336,425,810	423,307,260
TOTAL		563,098,432	676,070,737
B ASSETS			
1 Non-current assets			
(a) Fixed Assets	11		
(i) Tangible Assets		4,961,636	7,946,123
(ii) Intangible assets		47,257	128,276
(ii) Capital Work-In-Progress	11a	28,708,147	27,678,126
(b) Non-Current Investments	12	804,581	806,004
(c) Deferred Tax Assets (net)	28	1,774,340	1,579,240
		36,295,961	38,137,769
2 Current assets			
(a) Inventories	13	179,960,453	221,695,510
(b) Trade Receivables	14	131,622,186	154,687,270
(c) Cash and Cash Equivalents	15	29,571,810	37,972,561
(d) Short-Term Loans and Advances	16	185,648,022	223,577,627
		526,802,471	637,932,968
TOTAL		563,098,432	676,070,737
Significant Accounting Policies	2		

See accompanying notes forming part of the financial statements
In terms of our report of even date

For Monu Jain & Co.

Chartered Accountants

FRN: 327900E

Jain
CA. Monu Jain
(Partner)

Membership No. 302721

Place : Kolkata

Date : 10th AUG 2017



For and on behalf of the Board of Directors

Realtech Nirman Private Limited

CIN - U45400WB2007PTC116794

Shishir Gupta

Shishir Gupta
Director

SK Nasir

SK Nasir
Director



REALTECH NIRMAN PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31 March, 2017

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2017	31 March, 2016
		₹	₹
A CONTINUING OPERATIONS			
1 Revenue from Operations	17	398,463,578	460,407,858
2 Other Income	18	600,203	283,848
3 Total Revenue (1+2)		399,063,781	460,691,706
4 Expenses			
(a) Construction Expenses	19	208,634,233	360,907,398
(b) Changes in Inventories of Work-In-Progress and Finished Goods	20	40,564,898	(95,339,652)
(c) Employee Benefits Expense	21	70,009,089	99,468,719
(d) Finance Costs	22	29,192,323	32,361,474
(e) Depreciation	11	2,745,006	4,426,704
(f) Other Expense	23	37,215,324	46,876,570
Total Expenses		388,360,873	448,701,213
5 Profit / (Loss) Before Tax (3 - 4)		10,702,908	11,990,493
6 Tax Expense:			
(a) Current Tax Expense For Current Year		3,705,800	4,360,000
(b) Current Tax Expense Relating to Prior Years			-
(c) Net Current Tax Expense		3,705,800	4,360,000
(d) Deferred Tax	28	(195,100)	(429,500)
		3,510,700	3,930,500
7 Profit / (Loss) for the Year (5 ± 6)		7,192,208	8,059,993
8 Earnings Per Share (of ` 10/- each):	27		
(a) Basic & Diluted			
(i) Continuing Operations		1.98	2.22
Significant Accounting Policies	2		

See accompanying notes forming part of the financial statements

In terms of our report of even date

For Monu Jain & Co.
Chartered Accountants
FRN: 327900E

CA. Monu Jain
(Partner)
Membership No. 302721



Place : Kolkata
Date : 10th AUG 2017

For and on behalf of the Board of Directors
Realtech Nirman Private Limited
CIN - U45400WB2007PTC116794

Shishir Gupta

Shishir Gupta
Director

SK Nasir

SK Nasir
Director



REALTECH NIRMAN PRIVATE LIMITED
Cash Flow Statement for the year ended 31st March, 2017

Particulars	Period Ended	Period Ended
	31.03.2017	31.03.2016
	₹	₹
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/ (Loss) before Tax	10,702,908	11,990,493
Cash generated from/ (Used in) Operations before working capital changes	10,702,908	11,990,493
Adjustments for:		
Depreciation		
Loss/(Profit) on Sale of Fixed Assets	2,745,006	4,426,704
Increase/(Decrease) in Trade and other Payables	(246,378)	-
Increase/(Decrease) in Short Term Borrowings	(89,282,497)	214,148,756
(Increase)/Decrease in Other Current Assets	37,929,605	(60,527,141)
(Increase)/Decrease in Trade and other Receivables	23,065,084	(70,867,957)
(Increase)/Decrease in Inventories	41,735,057	(96,847,859)
Income Tax (Paid)/ Refund	26,648,785	2,322,996
Tax on Proposed Dividend	(3,510,700)	(3,930,500)
Net Cash Flow from / (used in) operating activities.....(A)	23,138,085	(1,607,504)
B CASH FLOW FROM INVESTING ACTIVITIES		
Long Term Loans And Advances		
Short Term Loans And Advances		
Purchase of Tangible Assets	(193,677)	(389,720)
Sale of Tangible Assets	(1,538,143)	(14,585,835)
Non-Current Investments	1,075,000	-
Net Cash from/ (used in) Investing Activities.....(B)	(656,820)	(14,975,555)
C CASH FLOW FROM FINANCING ACTIVITIES :		
Short Term Borrowings	2,401,047	(6,821,002)
Long Term Borrowings	(33,283,063)	44,620,444
Net Cash from Financing Activities.....(C)	(30,882,016)	37,799,442
D Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(8,400,751)	21,216,383
E Cash and Cash Equivalents at the beginning of the Period	37,972,561	16,756,178
F Cash and Cash Equivalents at the end of the Period	29,571,810	37,972,561
Notes:		
1. Cash & Cash Equivalents:		
Cash in hand	585,525	922,377
Balance with Scheduled Banks	28,986,285	37,050,184
	29,571,810	37,972,561

#The above Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard -3 on Cash Flow Statement.

In terms of our attached Report of even date.

For Monu Jain & Co.
Chartered Accountants
FRN: 327900E

CA. Monu Jain
Partner

Membership No. 302721
Place : Kolkata
Date : 10th Aug 2017



REALTECH NIRMAN PRIVATE LIMITED
CIN : U45400WB2007PTC116794

Shishir Gupta

Shishir Gupta
Director

SK Nasir

Sk Nasir
Director



REALTECH NIRMAN PRIVATE LIMITED

CIN - U45400WB2007PTC116794

Notes forming part of the financial statements for the year ended 31st March 2017

Note	Particulars
1	Corporate Information
	REALTECH NIRMAN PRIVATE LIMITED (the Company) was incorporated on June 26, 2007. The Company is a leading real estate developer engaged primarily in the business of real estate construction, development and other related activities. The company is domiciled in India.
2	Significant Accounting Policies and Basis of Accounting and Preparation of Financial Statements
2.1	Basis of Preparation
	The Financial Statements of the company have been prepared on accrual basis under the historical cost convention and going concern basis, in accordance with the generally accepted accounting principles in India ("Indian GAAP") to comply with the Accounting standards specified under section 133 of The Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and the relevant provision of the Companies Act 2013 ('the Act')/The Companies Act, 1956 (the Act) as applicable. The accounting policies have been consistently applied by the Company.
2.2	Operating Cycle
	The normal operating cycle in respect of operation relating to under construction real estate project depends on signing of agreement, size of the project, phasing of the project, type of development, project complexities, approvals needed & realization of project into cash & cash equivalent and rang from 3 to 7 years. According Assets & liabilities have been classified into current & non current based on operating cycle of respective projects.
2.3	Use of Estimates
	The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and the results of operations during the reporting periods. Although these estimates are based upon managements knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.
2.4	Inventories
	Inventories are valued as under:
	a) Raw materials - at cost
	b) Construction Work-in-progress - at cost (it includes cost of land, premium for development right, construction cost, allocated interest and expenses incidental to the projects undertaken by the Company.
	c) Completed Flats- At Lower of Cost or Net Realisable value.
2.5	Fixed Assests
	Fixed Assests are stated at cost of acquisition or construction less accumulated depreciation, Cost includes all incidental expenses related to acquisition and installation, other pre-operation expenses and interest in case of construction.
	Carrying amount of cash generation units/assets are reviewed at balance sheet date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount is estimated as the net selling price or value in use, whichever is higher. Impairment loss, if any, is recognized whenever carrying amount exceeds the recoverable amount.
2.6	Depreciation
	Depreciation has been provided on written down value basis, at the rate determined with reference to the useful lives specified in Schedule II to the Companies Act, 2013. The impact of the change in useful life of fixed assets has been considered in accordance with the provision of Schedule II.
	Assets costing less than ₹ 5000/- are depreciated at 100% in the year of acquisition.
	Intangible Assets (Computer Software) are amortised over a period of three years.
	Due to transition from schedule XIV to schedule II, depreciation on assets has been increased.
2.7	Claims
	Expenditure incurred in respect of additional costs/delays is accounted when they are incurred. Claims made in respect thereof are accounted as income on receipt of Arbitration Award or acceptance by client or on receipt of evidence of reliability of award.
2.8	Development Manager Fees
	The Company has been entering into Development & Project Management agreement with landlord. Accounting for income from such projects is done on accrual basis on percentage of completion or as per the terms of the agreement.
2.9	Loans & Advances
	Loans & Advances are stated after making provisions for doubtful debts.

Conti.....



REALTECH NIRMAN PVT. LTD.

SK Naha

Director

REALTECH NIRMAN PVT. LTD.

Shishu Kumar

Director

REALTECH NIRMAN PRIVATE LIMITED

CIN - U45400WB2007PTC116794

Notes forming part of the financial statements for the year ended 31st March 2017

Note 2 Significant Accounting Policies (contd.)

Note	Particulars
2.10	<p>Revenue Recognition Revenue from Constructed Properties: The company is following the "Percentage of Completion Method" of accounting. As per this method, revenue from sale of properties is recognized in Statement of Profit & Loss in proportion to the actual cost incurred as against the total estimated cost of projects under execution with the company on transfer of significant risk and rewards to the buyer. Up to 31st March 2012 revenue was recognized only if the actual project cost incurred is 20% or more of the total estimated project cost.</p> <p>Effective 1st April 2012, in accordance with the "Guidance Note on Accounting for Real Estate transaction (Revised)" (Guidance Note), all projects commencing on or after the said date or projects which have already commenced, but where the revenue is recognized for the first time on or after the above date, construction revenue on such projects have been recognized on percentage of completion method provided the following thresholds have been met:</p> <p>a) All critical approvals necessary for the commencement have been obtained; b) The expenditure incurred on construction and development costs is not less than 25 per cent of the total estimated construction and development costs; c) At least 25 percent of the saleable project area is secured by contracts or agreements with buyer; and d) At least 10 percent of the agreement value is realized at the reporting date in respect of such contracts and it is reasonable to expect that the parties to such contracts will comply with the payment terms as defined in the contracts.</p> <p>Determination of revenues under the percentage of completion method necessarily involves making estimates, some of which are of a technical nature, concerning, where relevant, the percentage of completion, cost to completion, the expected revenues from the projects or activity and the foreseeable losses to completion. Estimates of project income, as well as project costs, are reviewed periodically. The effects of changes, if any, to estimates is recognized in the financial statements for the period in which such changes are determined. Revenue from projects is recognized net of revenue attributable to the land owners. Losses, if any, are fully provided for immediately.</p> <p>Revenue on bulk deals on sale of its properties is recognized on execution of documents. Income from operation of commercial complexes is recognized over the tenure of the lease/service agreement. Interest income is accounted on an accrual basis at contracted rates. Dividend income is recognized when the right to receive the same is established.</p>
2.11	<p>Sundry Debtors Sundry Debtors disclosed under Notes 15 represents revenue recognized based on percentage of completion method (as per Notes 2.10 above), over and above the amount due as per the payment plans agreed with the customers.</p>
2.12	<p>Taxes on Income Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p>
2.13	<p>Provisions and Contingencies A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.</p>
2.14	<p>Earnings Per Share Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any).</p>
2.15	<p>Employee Benefit a) Post employment benefit are offer long term employees benefit are recognized as on expenses in the Profit & Loss account for the year in which the payment for the same has been made. b) Gratuity liabilities provided in books as at 31.03.2017 of ₹ 60865. c) Leave availed by the employee during service period and there is no excess leave to carried forward hence no provision has been made.</p>



REALTECH NIRMAN PVT. LTD.

Sk. N. S. Ghosh

Director

REALTECH NIRMAN PVT. LTD.

S. K. S. Ghosh

Director

REALTECH NIRMAN PRIVATE LIMITED

Notes forming part of the financial statement for the year ended 31st March 2017

Note 3 Share Capital

Particulars	For the year ended 31st March 2017	For the year ended 31st March 2016
	₹	₹
Authorised : 70,00,000 Equity shares of Rs.10/-each. (Previous Year 37,50,000 Equity shares of Rs.10/-each.)	70,000,000	37,500,000
Issued and Subscribed 36,30,000 Equity Shares of Rs. 10/- each fully paid up	36,300,000	36,300,000
Total	36,300,000.00	36,300,000.00

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares:				
Ashiana Construction (Shishir Gupta)	420,000	11.57	420,000	11.57
Ashiana Construction (SK Nasir)	200,000	5.51	200,000	5.51
Shishir Gupta	1,255,000	34.57	1,255,000	34.57
SK Nasir	1,255,000	34.57	1,255,000	34.57
Vinita Gupta	250,000	6.89	250,000	6.89
Rupsa Bibi	250,000	6.89	250,000	6.89

Note 4 Reserves and Surplus

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹	₹
Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	31,611,569	23,551,576
Add: Profit / (Loss) for the year	7,192,208	8,059,993
Total	38,803,777	31,611,569



REALTECH NIRMAN PVT. LTD.
SK Nasir
Director

REALTECH NIRMAN PVT. LTD.
Shishir Gupta
Director

REALTECH NIRMAN PRIVATE LIMITED

Notes forming part of the financial statement as on and for the year ended 31st March 2017

Note 5 Long-Term Borrowings

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹	₹
(a) Term Loans		
From Banks		
Secured	34,277,114	3,364,004
From other parties		
Secured	77,360,177	103,167,579
Unsecured	-	666,808
Total	111,637,291	107,198,391

- a) Car Loan taken from HDFC Bank Ltd during the Financial year 2012-13 repayable in 60 monthly installments of ₹ 26857 including interest @ 10.87% p.a.
- b) Car Loan taken from Axis Bank Ltd. during the Financial year 2012-13 repayable in 60 monthly installments of ₹ 25101 including interest @ 10.87% p.a.
- c) Car Loan taken from ICICI Bank during the Financial year 2013-14 repayable in 60 monthly installments of ₹ 18975 including interest @ 9.91% p.a.
- d) Car Loan taken from ICICI Bank during the Financial year 2013-14 repayable in 60 monthly installments of ₹ 28410 including interest @ 9.91% p.a.
- e) Car Loan taken from Axis Bank Ltd. during the Financial year 2014-15 repayable in 60 monthly installments of ₹ 27284 including interest @ 10.65% p.a.
- f) Car Loan taken from Axis Bank Ltd. during the Financial year 2014-15 repayable in 60 monthly installments of ₹ 23643 including interest @ 10.50% p.a.
- g) Car Loan taken from Axis Bank Ltd. during the Financial year 2015-16 repayable in 36 monthly installments of ₹ 14951 including interest @ 10.50% p.a.
- h) Home Equity Loan taken from Tata Capital Housing Finance Limited during the Financial year 2016-17 of monthly installment of ₹ 283310 for tenure of 120 month, carries interest @ 11% p.a. secured against the properties situated at Emerald Garden, ground floor, Block A, AS/238/18, Block-H, Hatiara Roy Para Road, P.S.-New town, Ward no 18 Kolkata- 700157 and The Signature office space no A3 3rd floor and ground floor holding no AS/443/10-11 kolkata -700157 and also co-applicant- Shishir Gupta, Signature Vaniya Pvt Ltd, SK Nasir, Imran Realestate Co, Vinita Gupta, Rupsa Bibi, and R N Nirman
- i) Loan against Property taken from HDB Financial Services during the Financial year 2013-14 of monthly installment of ₹ 973269 for tenure of 82 month, carries interest @ 13% p.a. secured against the properties situated at T-68 Teghoria Main Road Kolkata- 700157 and Hatiara Paschimpara, P.S.-Rajarhat, Kolkata- 700157 and also Personal Guarantee given by Shishir Gupta & Vinita Gupta.
- j) Loan against Property taken from HDB Financial Services during the Financial year 2014-15 of monthly installment of ₹ 630433 for tenure of 59 month, carries interest @ 13% p.a. secured against the properties situated at 30 Vidyasagar street, P.S.-Amherst Street, Kolkata- 700009 and also Personal Guarantee given by SK Nasir, Rupsa bibi, Shishir gupta and Vinita Gupta
- k) Loan against Property taken from HDB Financial Services during the Financial year 2014-15 of monthly installment of ₹ 77187 for tenure of 79 month, carries interest @ 13% p.a. secured against the properties situated at Flat-D, Block-B and Flat- C Block-A in Ayush Apartment, 15/20, Chunarpark, P.S.-Baguihati, Kolkata- 700157 and also Personal Guarantee given by SK Nasir, Rupsa bibi, Shishir gupta and Vinita Gupta
- l) Loan against Property taken from HDB Financial Services during the Financial year 2015-16 of monthly installment of ₹ 270770 for tenure of 84 month, carries interest @ 13% p.a. secured against the properties situated at 30 Vidyasagar street, P.S.-Amherst Street, Kolkata- 700009, T-68 Teghoria Main Road Kolkata- 700157 and Hatiara Paschimpara, P.S.-Rajarhat, Kolkata- 700157 and also Personal Guarantee given by SK Nasir, Rupsa bibi, Shishir gupta and Vinita Gupta
- m) Business Loan taken from HDB Financial Services during the Financial year 2014-15 of monthly installment of ₹ 72305 for tenure of 36 month, carries interest @ 18% p.a.
- n) Construction Loan taken from Magma Housing Finance during the Financial year 2016-17 for construction of property situated at Chokpochoria Mouza Newtown Kolkata-700135 @ 16% repayable from Dec 2016.
- o) Construction Loan taken from Magma Housing Finance during the Financial year 2015-16 for construction of property situated at Reckjoani Mouza Rajarhat Kolkata-700135 @ 16% repayable from Jan 2017.
- p) Construction Loan taken from Magma Housing Finance during the Financial year 2016-17 for construction of property situated at Reckjoani Mouza Rajarhat Kolkata-700135 @ 16% repayable from Oct 2017.



REALTECH NIRMAN PVT. LTD.

Sk Nasir

REALTECH NIRMAN PVT. LTD.

Shishir Gupta

REALTECH NIRMAN PRIVATE LIMITED

Notes forming part of the financial statement as on and for the year ended 31st March 2017

q) Construction Loan taken from Magma Housing Finance during the Financial year 2016-17 for construction of property situated at Reckjoani Mouza Rajarhat Kolkata-700135 @ 15.60% repayable from Jan 2018.

Note 6 Other long-term liabilities

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹	₹
Trade Payables:		
Acceptances	39,931,554	77,653,517
Total	39,931,554	77,653,517

Note 7 Short-Term Borrowings

Particulars	As at 31 March, 2017	As at 31st March, 2016
	₹	₹
(a) Loans Repayable On Demand From Other Parties		
Unsecured	12,327,182	9,926,135
(b) Loans and Advances from Related Parties		
Unsecured	-	-
Total	12,327,182	9,926,135

a) Loans repayable on demand taken from body corporate carries interest @ 24% p.a and 12% p.a

Note 8 Trade Payables

Particulars	As at 31 March, 2017	As at 31st March, 2016
	₹	₹
Trade Payables:		
Acceptances	151,888,763	213,738,927
Total	151,888,763	213,738,927

Note 9 Other Current Liabilities

Particulars	As at 31 March, 2017	As at 31st March, 2016
	₹	₹
(a) Current Maturities of Long-Term Debt	75,988,012	92,929,539
(b) Other Payables		
(i) Service Tax Payable	6,991,766	4,453,481
(ii) TDS Payable	1,183,639	2,220,693
(iii) Excess Cheque Issued	208,803	4,200,668
(iv) Telephone Charges Payable	43,353	51,957
(v) Audit Fees Payable	25,000	25,000
(vi) P.Tax Payable	5,780	5,020
(vii) Advances From Customers	50,692,402	61,922,957
(viii) Refund Against Cancellation	30,397,385	28,409,454
(ix) Maintenance Deposit Refundable	4,492,964	2,184,394
(x) Salary Payable	932,800	652,560
(xi) PF Payable	148,909	199,012
(xii) ESI Payable	55,898	81,634
(xiii) Electricity Charges Payable	214,211	52,668
(xiv) Other Payable	92,993	-
Total	171,473,916	197,389,037

Note 10 Short-Term Provisions

Particulars	As at 31 March, 2017	As at 31st March, 2016
	₹	₹
(a) Provision - Others:		
(i) Provision for tax (net of advance tax)	333,679	1,911,756
(ii) Provision for Gratuity	402,270	341,405
Total	735,949	2,253,161



REALTECH NIRMAN PVT. LTD.

SK Naik

Director

REALTECH NIRMAN PVT. LTD.

Shishu Kumar

REALTECH NIRMAN PVT. LTD.

Note 11 Fixed Assets

Sl No.	Fixed Assets	Gross Block				Depreciation			Net Block	
		Balance as at 1 April, 2016	Additions	Disposals	Balance as at 31 March, 2017	Balance as at 1 April, 2016	Depreciation for the year	Eliminated on disposal of assets	Balance as at 31 March, 2017	Balance as at 31 March, 2016
	Tangible Assets									
1	Plant and Equipment (Owned)	1,431,012	-		1,431,012	651,639	145,104		796,743	779,373
2	Furniture & Fittings (Owned)	852,712	-		852,712	449,545	106,554		556,099	403,167
3	Vehicles (Owned)	12,422,115	107,767	2,233,034	10,296,848	7,337,989	1,467,741	1,404,412	7,401,318	5,084,126
4	Office equipment (Owned)	2,916,070	191,850		3,107,920	2,184,414	452,984		2,637,398	731,656
5	Computers (Owned)	3,486,229	208,505		3,704,734	2,725,097	474,356		3,199,453	771,132
6	Land & Building (Freehold)	237,126	-		237,126	60,457	17,248		77,705	176,669
	Intangible Assets									
7	Computers Software	799,112	-		799,112	670,836	81,019		751,855	128,276
	Grand Total	22,154,376	508,122	2,233,034	20,429,464	14,079,977	2,745,006	1,404,412	15,420,571	8,074,399
	Previous Year	18,593,677	3,560,699	-	22,154,376	9,653,273	4,426,704	-	14,079,977	8,940,404

Note 11a Capital Work In progress

1	Office Building Construction (On Rented Premises)	27,678,126	1,030,021		28,708,147	-			28,708,147	27,678,126
---	---	------------	-----------	--	------------	---	--	--	------------	------------



REALTECH NIRMAN PVT. LTD.

SK Nag

Director

REALTECH NIRMAN PVT. LTD.

S K - S h -

Director

REALTECH NIRMAN PRIVATE LIMITED

Notes forming part of the financial statement as on and for the year ended 31st March 2017

Note 12 Non-Current Investments

Particulars	As at 31 March, 2017	As at 31st March, 2016
	₹	₹
<u>Investment in Partnership Firms</u>		
Neev Nirman Realtors (Profit sharing Ratio 23%)	804,581	806,004
Total	804,581	806,004

Note 13 Inventories

Particulars	As at 31 March, 2017	As at 31st March, 2016
	₹	₹
(a) Raw materials (At Cost)	858,299	2,028,458
(b) Construction Work-in-progress (Project Development Expenditure) (As taken, value and certified by the management)	156,860,314	188,414,458
(c) Finished goods (At lower of estimated cost and net relisable value)	22,241,840	31,252,594
Total	179,960,453	221,695,510

Note 14 Trade Receivables

Particulars	As at 31 March, 2017	As at 31st March, 2016
	₹	₹
Trade receivables outstanding for a period less than six months from the date they were due for payment Unsecured, considered good	131,622,186	154,687,270
Total	131,622,186	154,687,270

Note 15 Cash and Cash Equivalents

Particulars	As at 31 March, 2017	As at 31st March, 2016
	₹	₹
(a) Cash on Hand	585,525	922,377
(b) Cheques on hand	4,084,145	3,835,494
(c) Balances with Banks (i) In Current accounts	24,902,140	33,214,690
Total	29,571,810	37,972,561

Note 16 Short-Term Loans and Advances

Particulars	As at 31 March, 2017	As at 31st March, 2016
	₹	₹
(a) Advances Recoverable in Cash or kind or for value to be received Unsecured, considered good	90,406,162	110,048,832
(b) Security Deposits Unsecured, considered good	60,685,723	56,329,787
(c) Loans and Advances to Related parties Unsecured, considered good	31,274,881	52,298,488
(d) Loans and advances to employees Unsecured, considered good	3,281,256	4,900,520
Total	185,648,022	223,577,627



REALTECH NIRMAN PVT. LTD.

Sh. N. G.

REALTECH NIRMAN PVT. LTD.

Sh. S. K. - 1

Director

REALTECH NIRMAN PRIVATE LIMITED

Notes forming part of the financial statement as on and for the year ended 31st March 2017

Note 17 Revenue from Operations

Particulars	As at 31st March, 2017	As at 31st March, 2016
	₹	₹
Revenue from Operation	398,463,578	460,407,858
Total	398,463,578	460,407,858

Note 18 Other Income

Particulars	As at 31st March, 2017	As at 31st March, 2016
	₹	₹
Interest on Loans	-	208,496
Profit from Partnership Firm	-	1,209
Profit on sale of Vehicles	246,378	-
Misc. Income	353,825	74,143
Total	600,203	283,848

Note 19 Construction Expenses

Particulars	As at 31st March, 2017	As at 31st March, 2016
	₹	₹
(a) Land & Development Expenses	53,056,939	86,558,935
(b) Brokerage & Commission	7,815,371	1,855,144
(c) Building Materials consumed	120,830,662	242,734,517
(d) Construction Work	14,699,248	26,503,439
(e) Project Developments Expenses	12,232,013	3,255,363
Total	208,634,233	360,907,398

Note 20 Changes in Inventories of Work-In-Progress and Finished goods

Particulars	As at 31st March, 2017	As at 31st March, 2016
	₹	₹
<u>Inventories at the end of the year:</u>		
Finished Goods	22,241,840	31,252,594
Work-In-Progress	156,860,314	188,414,458
	179,102,154	219,667,052
<u>Inventories at the beginning of the year:</u>		
Finished Goods	31,252,594	6,261,765
Work-In-Progress	188,414,458	118,065,635
	219,667,052	124,327,400
Total	40,564,898	(95,339,652)

Note 21 Employee Benefits Expense

Particulars	As at 31st March, 2017	As at 31st March, 2016
	₹	₹
Salaries and Wages	67,540,571	97,407,939
Contributions to Provident and Other Funds	1,572,055	1,143,786
Staff Welfare Expenses	835,598	656,358
Provision for Gratuity	60,865	260,636
Total	70,009,089	99,468,719



REALTECH NIRMAN PVT. LTD.

SK Naha

Director

REALTECH NIRMAN PVT. LTD.

SK - K - K

Director

REALTECH NIRMAN PRIVATE LIMITED

Notes forming part of the financial statement as on and for the year ended 31st March 2017

Note 22 Finance Costs

Particulars	As at 31st March, 2017	As at 31st March, 2016
	₹	₹
(a) Interest Expense on:		
Interest on Car Loan	416,540	584,907
Interest on Loan	25,239,884	29,047,916
Interest on S.Tax,TDS & P.Tax	1,296,883	983,312
(b) Others		
Bank Charges & Others	2,202,516	1,727,440
Penalty on S.Tax,TDS & P.Tax	36,500	17,900
Total	29,192,323	32,361,474

Note 23 Other Expenses

Particulars	As at 31st March, 2017	As at 31st March, 2016
	₹	₹
Power and Fuel	5,799,009	4,286,671
Repairs and Maintenance - Buildings	1,639,485	1,656,781
Repairs and Maintenance - Machinery	152,361	318,561
Rates and Taxes	1,073,326	1,586,552
Communication	783,305	676,393
Travelling and Conveyance	855,810	1,383,783
Printing and Stationery	670,043	3,432,273
Transportation Charges	4,147,467	2,972,415
Business Promotion	3,770,566	4,383,439
Legal and Professional	2,688,005	2,463,752
Payments to Auditors #	25,000	25,000
Website Developments & Internet charges	377,030	631,270
Rent	1,271,960	364,000
Loss from partnership firm	1,423	-
Advertisements	6,089,232	12,630,979
Vehicle Expenses	622,896	529,335
Membership Fees	25,000	28,090
Postage & Telegram	13,351	24,472
Security & Service Charges	2,341,290	2,065,464
Site Expenses	2,993,716	5,753,067
Prior Period Items	21,403	563,202
Miscellaneous Expenses	1,853,647	1,101,072
Total	37,215,324	46,876,570



REALTECH NIRMAN PVT.LTD.

SK Naha

Director

REALTECH NIRMAN PVT. LTD.

S K S K - K

Director

REALTECH NIRMAN PRIVATE LIMITED

Notes forming part of the financial statement as on and for the year ended 31st March 2017

Conti..... Notes

Particulars	As at 31st March, 2017	As at 31st March, 2016
	₹	₹
(i) Payments to the Auditors Comprises :		
As Auditors - Statutory Audit	20,000	20000
For Taxation Matters	5,000	5000
(ii) Details of Prior period items (net)		
Prior Period Expenses		
Interest on ESIC	1,679	2,710
Interest on Service tax	2	75,298
Service Tax	19,722	211,970
Late filling fees	-	247,990
Penalty	-	25,234

Note 24 Additional information to the financial statements

24 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2

(i)	The Company is not providing any information from the suppliers with regard to applicability of Micro, Small and Medium Enterprises Development Act, 2006
(ii)	The managements of the company inform the auditor that the Company does not owe to any small scale industrial units amounts exceeding ₹ 1,00,000.00 which is outstanding for more that 30 days at the Balance Sheet date .

Note 25 Information in respect of Joint Development Project

Jointly Controlled Operation-Development of the following Residential/Commercial Projects:

Fortune	:Area Sharing
Fortune II	:Area Sharing
Titli	:Area Sharing/Revenue Sharing
Maple wood	:Area Sharing
Maya	:Area Sharing
Rajarhat Junction	:Area Sharing
Gharoa	:Area Sharing
Bela	:Area Sharing
Curiosity	:Area Sharing
Maya 2	:Area Sharing
Maya Suit	:Area Sharing
Sukrity	:Area Sharing
Hijibiji	:Area Sharing/Revenue Sharing
Chowrasta Jamidari	:Area Sharing



REALTECH NIRMAN PVT. LTD.

SK No. 12

Director

REALTECH NIRMAN PVT. LTD.

S. K. No. 12

Director

REALTECH NIRMAN PRIVATE LIMITED

Notes forming part of the financial statement as on and for the year ended 31st March 2017

Disclosures under Accounting Standards**Note 26 Details of Related party**

RELATION	NAME
Other Related Parties in Realtech Group, where common control exists:	Bansidhar Realtech Pvt. Ltd
	Dipika Realtech Pvt. Ltd.
	Pawanputra Realtech Pvt. Ltd.
	Signature Vanijya Pvt Ltd
	Abhilashani Realcon Pvt Ltd
	Ashiana Construction
	Neev Nirman Realtors
	Skyscrapers Developer Company
	Skyscraper Realmoon construction
	Realtech Empire company
	Sweet Homes Realtech Co.
	New World Realty & co.
	Reality Developers & Co.
	Reality Realestate Co.
	Realtech Housing Co.
	Green Earth Developers Co.
	Modern Developers Co.
	Realtech Creation co.
	Realtech Builders co.
	R N Building & co
	N R Griha Nirman Co
	S N Realcon and Co
	Imran Realcon Co
	R N Nirman & co
	R B Realestate Co
	R B Udyog Co
	N R Developers Co
	R B Groups and Co
	N R Construction co
	R B Developemnt Co
	I N Land Mark & Co
	Neha Griha Nirman co
	R B Home Makers and Co
Neha Homes & co	
Skyscraper Enclave Pvt. Ltd.	
Skyscraper Griha Niwas Pvt. Ltd.	
Skyscraper Height Pvt. Ltd.	
Skyscraper Manor Pvt. Ltd.	
Skyscraper Realestate Pvt. Ltd.	
Skyscraper Realcon Pvt.Ltd.	
Skyscraper Space Pvt. Ltd.	
Skyscraper Griha Nirman Pvt. Ltd.	
Skyscraper Vanijya Pvt. Ltd.	
Key Manegment personnel	Shishir Gupta
	Sk Nasir
	Vinita Gupta
	Rupsa Bibi
	Legal heir of Sunaina Gupta

Conti.....



REALTECH NIRMAN PVT. LTD.

SK Nalgi

Director

REALTECH NIRMAN PVT. LTD.

Shishir Gupta

Director

REALTECH NIRMAN PRIVATE LIMITED

Notes forming part of the financial statement as on and for the year ended 31st March 2017

Conti.....Notes 26

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹	₹
A. INCOME		
<u>Interest received</u>		
Bansidhar Realtech Pvt. Ltd	-	56,041
Dipika Realtech Pvt. Ltd.	-	97,171
Pawanputra Realtech Pvt. Ltd.	-	55,284
Abhilashani Realcon Pvt Ltd	1,073,149	-
B. EXPENSES		
<u>Remuneration to key managerial personnel</u>		
Shishir Gupta	6,000,000	4,800,000
Sk Nasir	6,000,000	4,800,000
Vinita Gupta	1,200,000	600,000
Rupsa Bibi	1,200,000	600,000
<u>Office Rent</u>		
Legal heir of Sunaina Gupta	384,000	204,000
<u>Allocation Purchase:</u>		
Skyscraper Vanijya Pvt Ltd	575,000	-
Skyscraper Enclave Pvt. Ltd.	3,899,360	-
Skyscraper Manor Pvt. Ltd.	3,899,360	-
Skyscraper Griha Niwas Pvt. Ltd.	3,899,360	-
Green Earth Developers Co.	-	2,903,500
Modern Developers Co.	-	2,903,500
New World Realty & co.	-	2,903,500
Reality Realestate Co.	-	5,403,500
Reality Developers & Co.	-	2,903,500
Realtech Housing Co.	-	5,403,500
Sweet Homes Realtech Co.	-	625,000
Realtech Creation co.	-	3,617,200
N R Construction co	-	2,500,000
Neha Griha Nirman co	-	2,500,000
R B Developemnt Co	-	2,500,000
Skyscrapers Developer Company	-	4,172,400
Skyscraper Realmoon construction	-	4,172,400
Realtech Builders co.	-	2,500,000
Reality Developers & Co.	-	2,500,000
Signature Vanijya Pvt Ltd	3,899,360	3,557,900
Ashiana Construction	-	3,862,800
C. Loans & Advances taken and repayments thereof:		
<u>AMOUNT TAKEN:</u>		
Shishir Gupta	7,416,546	18,280,000
Sk Nasir	7,677,549	12,772,602
Bansidhar Realtech Pvt. Ltd	3,900,788	75,020
Signature Vanijya Pvt Ltd	16,028,391	18,587,900
Skyscraper Space Pvt. Ltd.	700,000	297,418
Skyscraper Realestate Pvt. Ltd.	-	6,800
Skyscraper Griha Niwas Pvt. Ltd.	1,186,860	20,150
Skyscraper Manor Pvt. Ltd.	1,160,341	333,590
Skyscraper Vanijya Pvt Ltd	3,000,000	2,176,800
Abhilashani Realcon Pvt Ltd	104,500	878,850
Ashiana Construction	1,500,000	12,627,500
Skyscraper Griha Nirman Pvt. Ltd.	2,415,000	60,800
Skyscraper Height Pvt. Ltd.	500,000	735,593
Skyscraper Realcon Pvt.Ltd.	537,566	506,800

Conti.....



REALTECH NIRMAN PVT. LTD.
Sk Nasir

Director

REALTECH NIRMAN PVT. LTD.
S K S K - F -

Director

REALTECH NIRMAN PRIVATE LIMITED

Notes forming part of the financial statement as on and for the year ended 31st March 2017

Conti.....Notes 26

<u>AMOUNT GIVEN:</u>		
Shishir Gupta	7,416,546	18,280,000
Sk Nasir	7,677,549	12,772,602
Bansidhar Realtech Pvt. Ltd	9,551	3,835,196
Dipika Realtech Pvt. Ltd.	61,915	8,864,983
Skyscraper Enclave Pvt. Ltd.	-	2,040,000
Skyscraper Griha Niwas Pvt. Ltd.	-	1,930,150
Skyscraper Height Pvt. Ltd.	975,000	1,776,290
Skyscraper Manor Pvt. Ltd.	4,160,000	333,590
Skyscraper Realestate Pvt. Ltd.	25,000	136,800
Skyscraper Realcon Pvt. Ltd.	4,050,000	506,800
Skyscraper Space Pvt. Ltd.	3,600,000	566,190
Skyscraper Griha Nirman Pvt. Ltd.	5,303,000	265,800
Skyscraper vanijya Pvt Ltd	2,096,857	2,086,800
Signature Vanijya Pvt Ltd	16,028,391	15,440,327
Abhilashani Realcon Pvt Ltd	104,500	5,800
Ashiana Construction	1,317,591	3,707,209
Neev Nirman Realtors	-	13,957,230
Pawanputra Realtech Pvt. Ltd.	-	5,882,342
<u>Balances outstanding at the end of the</u>		
<u>year</u>		
<u>OTHER LONG TERM LIABILITIES</u>		
Skyscraper Manor Pvt. Ltd.	-	473,481
Skyscraper Realcone Pvt Ltd	-	537,566
Green Earth Developers Co.	1,628,500	1,903,500
Modern Developers Co.	-	1,903,500
New World Realty & co.	1,703,500	1,703,500
Realty Realestate Co.	557,610	2,560,500
Realty Developers & Co.	-	3,239,760
Realtech Housing Co.	1,493,653	3,397,153
Sweet Homes Realtech Co.	-	225,000
Realtech Creation co.	-	3,024,200
N R Construction co	557,000	2,357,000
Neha Griha Nirman co	557,000	2,357,000
R B Developemnt Co	1,357,000	2,357,000
Skyscrapers Devloper Company	-	5,094,100
Skyscraper Realmoon construction	949,940	5,093,000
Realtech Empire co	4,243,953	4,619,000
Realtech Builders co.	-	1,107,000
<u>SHORT TERM LOAN & ADVANCES</u>		
Ashiana Construction	5,565,999	5,748,408
Bansidhar Realtech Pvt. Ltd	-	3,891,237
Pawanputra Realtech Pvt. Ltd.	-	6,153,807
Dipika Realtech Pvt. Ltd.	-	8,962,154
Skyscraper Enclave Pvt. Ltd.	3,453,140	2,040,000
Skyscraper Griha Niwas Pvt. Ltd.	1,419,644	2,606,504
Skyscraper Griha Nirman Pvt. Ltd.	5,639,790	2,751,790
Skyscraper vanijya Pvt Ltd	1,201,342	2,104,485
Skyscraper Height Pvt. Ltd.	1,515,697	1,040,697
Skyscraper Manor Pvt. Ltd.	2,999,659	-
Skyscraper Realestate Pvt. Ltd.	2,798,404	2,773,404
Skyscraper Realcon Pvt. Ltd.	3,512,434	-
Skyscraper Space Pvt. Ltd.	3,168,772	268,772
Neev Nirman Realtors	-	13,957,230



REALTECH NIRMAN PVT. LTD.

SK No. 6

Director

REALTECH NIRMAN PVT. LTD.

S. K. S. K.

Director

REALTECH NIRMAN PRIVATE LIMITED

Notes forming part of the financial statement as on and for the year ended 31st March 2017

Note 27 Earning per share (EPS)

Particulars	As at 31 March, 2017	As at 31st March 2016
	₹	₹
Earnings per share		
<u>Basic & Diluted</u>		
<u>Continuing operations</u>		
Net profit / (loss) for the year from continuing operations	7,192,208	8,059,993
Less: Preference dividend and tax thereon		-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	7,192,208	8,059,993
Weighted average number of equity shares	3630000	3630000
Par value per share	10.00	10.00
Earnings per share from continuing operations - Basic	1.98	2.22

Note 28 Deferred tax (liability)/asset

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹	₹
Deferred tax (liability) / asset	1,579,240	1,149,740
a. <u>Tax effect of items constituting deferred tax liability</u>		
On difference between book balance and tax balance of fixed assets		-
Tax effect of items constituting deferred tax liability	1,579,240	1,149,740
b. <u>Tax effect of items constituting deferred tax assets</u>		
On difference between book balance and tax balance of fixed assets	195,100	429,500
Tax effect of items constituting deferred tax assets	195,100	429,500
Net deferred tax (liability) / asset	1,774,340	1,579,240

Note 29 Contingent Liability

Particulars
a. Bank Guarantee given ₹ 9000000 in favour of IDBI Bank Ltd.

Note 30 Previous year's figure

Particulars
Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

REALTECH NIRMAN PVT. LTD.
SK Naha

Director

REALTECH NIRMAN PVT. LTD.

S K Saha

Director

REALTECH NIRMAN PVT LTD

CIN - U45400WB2007PTC116794

Notes forming part of the financial statements

NOTE:31

DISCLOSURE IN RESPECT OF SPECIFIED BANK NOTES HELD AND TRANSACTED :-

Particulars	Specified Bank Note (SBNs)	Other denomination notes & coins	Total
Closing cash in hand on 08.11.2016	6,139,000	2,003,712	8,142,712
Transaction between 09.11.2016 to			
Add : Withdrawal from Bank accounts	-	3,888,500	3,888,500
Add : Receipts for Permitted transaction	-	1,031,286	1,031,286
Add : Receipts for Non - Permitted	-	-	-
Less : paid for Permitted transactions	-	3,917,661	3,917,661
Less : paid for Non - Permitted	-	-	-
Less : Deposited in Bank Account	6,139,000	2,000	6,141,000
Closing cash in hand as on 30.12.2016	-	3,003,837	3,003,837

The disclosure with respect to "Non-Permitted Payment" 'Amount defined for normal office expenses during the period only



REALTECH NIRMAN PVT. LTD.

Director

REALTECH NIRMAN PVT. LTD.

Director



T- 68, Teghoria Main Road
(Near Loknath Mandir)
Kolkata - 700157 (W.B)
Ph No - 033 - 25707991
www.realtechnirman.com



2017