SURAJ PRAKASH JOSHI & CO.

CHARTERED ACCOUNTANTS

N.S. Road ,Raiganj Raiganj-733134, West Bengal E-mail: <u>casurajjoshj@rediffmail.com</u>

Ph: +91 9475310578

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF Squarewood Projects Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Squarewood Projects Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matter as stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view, of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are tree from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the institute of Chartered Accountants of India as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the mainter's judgment including the assessment of the risks of material museustement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting estimates ande by the Company's Directors as well as evaluating the overall presectation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act to the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in indias-

- (i) In the case of the balance sheet, of the state of affairs of the Company as at 31 March 2017; and
- (ii) In the case of the statement of profit and loss, of the LOSSES for the year ended on that dote:

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Reporti Order, 2016 ("the Order") issued by the Control Government of India in terms of sub-section (11) or section 143 of the Act, we give in the matters specified in paragraphs 3 and 4 of the Order is not applicable to this Company.
- 2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the Balance Sheet and the Statement of Prote and Loss dealt with by the Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31° March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31° March 2017 from being appointed as a director in terms of Section 164(2) of the Act, and

- (g) With respect to the other matters to be a scaled in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors, Ruses, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company does not have any pending Itigations which would impact its tinancial position.
 - The Company did not have any long-term contracts including demantive contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SURAJ PRAKASH JOSHI & CO.

Chartered Accountants

Firm's Registration No. 32

South Toucht

(Suraj Prakush Joshi)

PROPRIETOR

ACA, Membership No.: 300190

Placer Raigani

Date: 12.08. 2017.

Squarewood Projects Private Limited Lyons Range, Unit No. 2, 5th Floor, Kolkata - 700 001, West Bengal Balance Sheet as at 31st March, 2017

Particulars	Note No.	31.53.2017 Arsount (Rei	31,01,2018 Amount (Rs)
I. EQUITY AND LIABILITIES			Activities (miss)
1 Shareholder's Fund	3. 1		
# Share Gaptai	2	100 000 00	100000
à Reserves and Surplus	3	(55,766,37)	119 098 31
c Share Application	1	180119000	100000
2 Non-Current Liabilities	4 1		
a Lord-tong borrowings	4 1	- 1	
3 Current Liabilides	1	-	
a Ster-tern portnergs	4	520 000 00	
# Trace private ex	17.7	100/00/10	***
ir - Cdar expect abilities	1 6	454,644.00	4 530 00
a Eternostri brovesons	1 6	777,070	2,650,45
	Total	1,030,867 95	\$5,451.5Q
. ASSETS			42,476-00
1 Non-current searce	1		
a Fixed aways	3 1		
(Tangble asserts	7	49,993.28	The same of the sa
Non-outrant Investments	19 19615.11	49,330,25	14,258.26
£ Long term Loans & Advances	1	201	100
Size State (State Of State Of	1 1	- 1	5.00
2 Current assets	1 1	0.00	
# (twoczonye	1 10 1	544,355.58	
 Trade receivables 		24422	
c Cosh and cash equivalents	9	21,5/8 45	74 553 43
3 Short-serm loans and advances	to I	15.000.00	(2.000,00)
# Other curved assets	1		
	Total	1,030,547.00	\$9,451.53

The Notes referred to above form an integral part of Financial Statements

SIGNIFICANT ACCOUNTING POLICIES

As per our affected report always de For Suns Protested and No. Chartered Accountings FRN 307356E Q

Suraj Prekash Joshi Proprietar AGA M No. 306190 FAN 327358E

Place: Raigani Date 12.08. 2017. SOUREWOOD ENGLES

Bloom Kumer Steel 1011 DGE75818)

Director

SOLIAREWOOD PROJECTS PT....

Briton's

Release Lights

On 90555 Director



Squarewood Projects Private Limited 6. Lyons Range, Unit No. 2, 5th Floor, Kolkata - 700 001, West Bengal

Profit & Loss Statement for the y	ear ended		
Particulars	Note No.	\$1,03,2017 Amount (Rs.)	\$1.05.2016 Amount (Rs)
REVENUE Revenue from operations Balos		34	
Citer Income Total Revenue (1 = 1)	0.75		125-000 (8) 125-610 10
n. EXPENSES Parchasa Changus in inversers of finishes goods, work in-stogress and	2	984,3(5.98 (384,355.98)	
Stock-o-trade Employee benefit expanses Farancial Cards	*	7	67 580 00 7 653 74
Decreasion Cther expense Tetal Expenses (N)	15	34 692,00 34,882.00	16,460.22 111,823.56
of Profit before exceptional and extraordinary write and for	3-11	(\$4 852 60)	11,378.04
rd. Exceptional tems	F	(*)	-
viii Profit bulbru extraordinary Jame and his	10.50	:34 502.00	0,325
e People bylosis tox	(nm	(34,687.00)	11,373,04
Tue expense of sometting operations Conent tax Privation for lawns on withon back P57 for earlier year In. Print (Lota) from the period from cost number operations.	izely	(54,592,00)	2 860 CE
Air Profes (Libes) from descentinuing appropriate		+1]	52
NV Tox expenses of discontinuing specialists	1	20	
ky. Profit / (Loss) from discontinuing quarations (after itse) wai Profit i (Loss) for the period	(44:+39) (34:+39)	(34,682.05)	10,824.04
xut Earsing par equity share : 1 Basic 2 Divises		(347)	12

The Notes referred to above form an integral part of Financial

SIGNIFICANT ACCOUNTING FOLICIES

As per our absolved report of even date

Pur Suru Praksah Joseph Adda u Chantered Accounts

FRN: 327356E /

Suraj Prakanh Joseff

Proprietor AGA NE NO XPGTSU FRM. 32735SE

Place Ragan Date: 18.08.2017 SQUAREWOOD PROJECTS PYT. LTD.

Giram Kumar Sansi

POLAREWOOD PROJECT

Facility Roots

ON Objects of the

Drectors

Significant Accounting Policies and Notes on Accounts

Company Overview

The corapany SQUAREWOOD PROJECTS Private Limited has been incorporated on 14th August, 2013 currently having Authorized Share Capital of Rs. 2500000/- and is a closely held private company. It was formerly known as Almas Hotel & Resorts Private Limited. The Company is engaged in business of real estate and to acquire by purchase, lease, exchange, hire or otherwise develop etc. The company falls under the definition of small company as per Section 2(85) of The Companies Act, 2013.

1. Significant Accounting Policies

1.1 Basis of Preparation of Financial Statements

The Financial Statements has been prepared in accordance with istin Generally Accepted Accounting Principles in India GAAP! under the historical cost convention on an accruel basis except for certain financial instruments which are recasured at fair value, GAAP consists of the provisions of the Companies Act, 2013 along with the Guidelines issued by SERR and the mendatory accounting standards notified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rule 2014 assued by the Central covernment in consultation with the National Advisory Committee on Accounting Standards and also as per other cronouncements issued by the institute of Chartered Azcountants of India. The Accounting Policies have been consistently applied by the company and are consistent with tions used in previous years except where a newly issued Accounting Standard is initially adopted or a revision to an existing accounting standard requires change in accounting policy in use and its appropriate disclosure is done as per AS-1.

1.2 Use of Estimates

The presentation of financial statements is in conformity with generally accepted ecounting principles which requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Although these estimates are based on management's best knowledge of current events and actions, the Company may undertake it in future; actual results ultimately may differ from the estimates. Any revision to accounting estimates is accognized prospectively in future prospects. These changes in estimates are reflected in financial statements and if material are also disclosed in the notes to the financial statements.

1.3 Revenue Recognition

As per AS-9, Revenue from sale of goods is recognized when all the significant risk and rewards of ownership in the goods are transferred to the buyer. The amount recognized as sale is exclusive of sales tax and not of trade discounts and sales returns.

Income from services rendered is recognized based on agreements/arrangements with the contenters as the service is performed using the completed service contract method when no significant uncortainty exists segarding the amount of the consideration that will be derived from rendering the service and is recognized net of service tax, as applicable.

interest on investments is recognized on a time proportion basis taking into account the amounts invested and the rate of interest. All other incomes have been recorded on account basis.

1.4 Expenditure

Expenses are accounted on accrual basis except for rates and taxes and filing feas which are accounted for on cash basis.

1.5 Barrowing cost

Borrowing cost includes interest, amortization of antiliary cost incurred in connection with the arrangement of borrowings. Borrowing cost directly attributable to the acquisition, construction or production of an esset that necessarily taxes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective assets. All other borrowing cost is expensed in the year they occur.

1.6 Foreign Currency Transactions

- i) Transactions denominated in foreign currencies are recorded in the reporting currency by applying the exchange rate providing on the state of the transaction.
- ii) Any income or expense on account of exchange difference arising on settlement of monetary items or on restatement of monetary items on reporting data at rates different from that at which they were initially recorded during the year or reported in provious financial statements are recognized in statement of Profit & Loss in the year which they arise.

1.7 Provisions, Contingent Liabilities and Contingent Assets

As per AS-19, a provision is recognized when an enterprise has a present obligation as a result of past event; it is possible that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each Balance Sheet and adjusted to reflect the current best estimates. When there is no reliable estimate made, a disclosure is made as contingent

BIKRAM KUMAR SARAF) (DIN: 00575618) SOUAREWOOD PROJECTS FVT. LIC.

liability. The disclosure of contingent liability is also made when there is any present or possible obligation that may but probably will not, require an outflow of resources.

Tangible & Intangible Assets including Capital Work-in-Progress

As per A5-10, Tangible Assets are stated at cost. His accumulated depreciation and impairment, if any. Direct cost is capitalized until the tangible assets are put to use. Capital work in progress comprises the cost of fixed assets that are not swiready for their intended use at the reporting date, intangible , exert if any, are recorded at consideration paid for acquisition of such assets and are carried at cost less accomulated emortization and impairment.

1.9 Depreciation and Amortization

As per AS-6, Deprediction on Fixed Assets is provided on the written down value method on the reducing value of the assets each year. Depreciation for assets purchased or said during the current reporting period are proportionately charged on day basis. All assets costing individually its, 5000/- and below are fully depreciated in the year of addition. The Company has charged depreciation as per rules of The Companies Act 2013.

1.10 Trade receivables and Loans and Advances

Trade receivables and loans and advances are stated after making adequate provisions for doubtful balances, if any.

inventories.

As per AS-2, inventories are valued at the lower of cost or net realizable value. Basis of determination of cost remains as

- (a) Raw material, Fasking material, Stores & Spares : Moving Vieighted Average Basis
- (b) Work-in-progress: Cost of Input plus Overhead upto the stage of completion
- (c) Finished Goods: Cost of Input plus Appropriate Overhead

The company has entered into joint Development Agreement with Suman Manufacturing Work Ltd. for developing residential housing project at Stiguri. Hence all expenses pertaining to the project has been shown in inventories as work-in-progress.

1.12 Investments

investments, as per AS-13, that are readily realizable and are ertended to be held for not more than one year from the reporting date are classified as "Current investments". All other investments are classified as "Non-current investments" Current investments are stated at the lower of cost and fair value. Long term investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of non-current investments. Investments in Subsidiaries, Joint Ventures and Associates are hald for long term and valued at cost reduced by diminution of

pyrmanent nature therein, if any, his profit or losses of "Lesidiar-ex are accounted for.

1.13 Income Tax & Deferred Tax

income taxes are accrued in the same period that the related Inventor and expenses arise. A provision is made for the income tax annually, based on tax liability computed, after considering tax allowances and exemptions. Provisions are recorded when it ill estimated that liability due to disallowances of other matter is crobable. The liability of company on account of income tax is estimated considering the provisions of the income Tax Act.

As stated in AS-22, Deferred tax is recognisted, subject to the consideration of prudimos, on timing differences; being the difference between toxible incomes and accounting incomes that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets on unabsorbed depreciation and/or carry forward of losses are recognized only If there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets will be replaced. Such assets are reviewed as at each finlance Sheet date to reassess reliability thereof.

1.14 Cash Flow Statement

As per AS-3, Cash flows are reported using the indirect method, as per the revised Accounting Standard-3, issued by The Institute of Chartered Accountants of India, whereby profit before tax is adjusted for the effects of transactions of a moneach nature, any deferrals or accruals of past or future operating each receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash and case equivalents for the purposes of rash flow statement comprise cash at bank and in hand and fixed deposits held with various banks.

1.15 Segment Reporting

The Company identifies primary segments based on the predominant sources of risk effects and returns depending on organization and of the management and internal financial reporting system. As stated in AS-17, The operating segments are the segments for which separate financial information are available and operating profit/loss there from are evaluated regularly by the management for altocation of resources and assessment of performance. Revenue, expenses, assets and liabilities which relate to the company as a whole which are not alfocable to segments on direct and/or reasonable basis have been insluded under "unuffecated revenue! expenses/assets/inbilities".

There being only one 'business segment' and 'geographical' segment", the segment information is not provided.

Government Grants 1.16

The Company recognites government grants only when there is reasonable assurance that the conditions attached to them shall be complied with, and where such benefits have been

SOUAREVIOOD SHOULD ... SQUAREWHURE PROJECTS PVT. LTD. (GIKRAM KUMAR SARAF (DIN: 00575618) Director

(RAKESH GUPTA) (DIN: 05559805) contributed by the Appropriate Authority as earned by the vompany and it is reasonably certain that the ultimate collection will be made and the grants will be received. As in AS-12, isovernment grants related to depreciable assets are treated as deforred income and are recognized in the Consolidated Statement of Profit & Loss on a systematic and rational basis over the useful file of the asset. Government grants related to revenue are recognized on a systematic basis in the Consolidated Statement of Profit & Loss over the periods recessary to match them with the related costs which they are intended to compensate.

1.17	Employ	ce Benefi	t Expenses
------	--------	-----------	------------

is per AS-15, Short-term employee benefits are recognized as in expense at the undiscounted amount in the profit and loss. conunt of the year in which the related service is rendered. - Ontributions to delined contribution schemes such as rimployee's state insurance. fabour welfare appliantiation scheme, employee pension scheme etc. are undiged us on expense based on the amount of contribution required to be made as and when services are rendered by the i mp'oyees. Company's provident fund contribution in respect of impleyees is made to a government administered fund and thurged as an expense to the statement of Profit and Loss. The above benefits are classified as Defined Contribution Schemes as the company has no further defined obligation beyond the contributions.

1.18 Earnings Per Share (EPS)

As per AS-20, Basic Earnings per share is cylculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding curing the period.

For the purpose calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the troighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

	Amount (in Rs.)	Amount (in Rs.
Particulars	31.03.2017	31.03.2016
Profit After Tax (PAT)	(34,682.00)	10,826.04
Weighted Average Number of outstanding equity shares	10,000,00	10,000.00
Earnings Per Share (EPS)	(3.47)	1.08

16. Other Notes on Accounts

- a) In the opinion of the board and to the best of their knowledge and belief, the value on realization of current Assets, Loans & Advances in the ordinary course of business would not be less than the amount at which they are stated in the believe shoet. The provision for all known liabilities is adequate and is neither excess nor short of the amount reasonably necessary.
- b) Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by same taxation authority.
- c) Foreign Transactions -
- 1) Value of Direct Imports (C.i.F.): Nit.
- 2) Expenditure in Foreign Currency : No.
- The Value of consumption of directly imported and indigenously obtained raw materials, stores and spares parts and the percentage of each of the total consumption; NIL.
- d) Previous years' figures have been regrouped/restranged whenever considered necessary, to conform to surrent year's presentation.

JECTS PVT, ATO, SQUAREWOOD PROJECTS PVT.

Disclosure pertaining to Micro, Small and Medium Enterprises (as per information available with the company):

Sr. No.	Particulars	Amount (Rs
1	Principal amount due outstanding as at 31st March, 1017	NIL
2	Interest due on (1) above and unpaid as at 31st March, 2017	NIL
3	Interest paid to the supplier	NIL
4	Payments made to the supplier beyond the appointed day during the year	NES
5	Interest due and payable for the period of delay	141
.5	Interest accrued and remaining unpold as at 31st March, 2017	NEL
7	Amount of further interest remaining due and payable in succeeding year.	N/E

 Obstosure in respect of Specified Bank Notes held and transacted during the period 08.11.2016 – 30.12.2016 as specified in the MCA Notification GSR 308(E) dated March 30, 2017.

	SBNs	Other Documentation notes	Total
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(BIKRAM KUMAR SARAF)

(RAKESH GUREA) (DIN: 06559805)

Closing Cash in hand as on 08.11.2016		cH,738.00	69,738.00
(+) Permitted Receipts			
(-) Permitted Payments		*	
(-) Amount Deposited in Banks	3.5		
Closing Cash in hand as on 30.12.2016		69,738.00	69,738.00

For the purpose of this clause, the term 'Specified Bank Notes' shot have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number 5.0, 3407(F) dated November 06, 2015. The disclosures with respects to 'Permitted Receipts', 'Permitted Payments', 'Amount Deposited in Banks' and 'Closing Cath in Hand its on 30,12,3016' is understood to be applicable in case of SB/Is only.

ed Related Party Dischantes

As per AS-18, Related Party Transactions are transfer of resources or obligations between related parties, regardless of whether are not a price is charged. Related Parties means parties which are considered to be related if at any time during the exporting period one party has the ability to control the other party or exercise significant influence over the other party in making financial and/or operating decisions. The disclosures in the notes to accounts as stated in AS-18, are made below:

A. KEY MANAGEMENT PERSONNEL:

- 1. BIERAM KUMAR SARAF (Director)
- 2. VIKASH BANSAL (Director)
- 3. RAKESH GUPTA (Director)

8. ENTERPRISES OVER WHICH KEY MANAGEMENT PERSONNEL EXERCISE SIGNIFICANT INFLUENCE:

1. Exceptional Suppliers Private Limited.

C. DISCLOSURE OF TRANSACTION BETWEEN REPORTING ENTERPRISES AND RELATED PARTY AND THE STATUS OF OUTSTANDING AS ON 31ST MARCH 2017:

Particulars	2016-17	2015-17	2015-16	2015-16
	Kay Management personnel	Enterprise having Significant influence	Key Managament personnel	Enterprise having Significant influence
) Director Rensumeration		-		
il) Advance / Loan Taken:		+		
Opening (a)				
Taken during the year (b)	5,20,000.00			
Interest Paid (c)	7			
Repaid during the year (d)		/*		8
Closing (a+b+c-d)	5,20,000.00			

in terms of our attached report of even date

For and on School of Board SQUAREWOOD PROJECTS PRIVATE LIMITE

For Suraj Prakasli Joshi & Co.

Chartered Accountages Shut

FRN No: 327358

Suraj Prakash Joshk

Proprietor

PERSONAL KUMARI

SOURREWINDO PROJECTS P

BIKRAM KUMAB SAFA

Director

(RAKESH GUPT AMERICA

Director

SOUTREWOOD PROJECTS P.T. LTD.

(DIN: 00575618)

(DIN: 06559905)

ACA, M No: 300190 Place: Kolkata

Dete:

Equipment Projects Private Limited NOTES TO THE PENANCIAL STATEMENTS FOR THE YEAR SHOED 2003/2017

Z. SHARE CAPITAL

(A) Authorised, leased, Subscribed and Paid-up Share capital and par value per share.

Particulars	As at 31st March 2017 Amount (Ns)	As at 31st March 2016 Amount (Rs)
Authorised States Capital 250/00 Equity Status of Ris 105-each	2500 000 00	200 000 00
normal & Nutriciped Share Capital 13 000 Equity Shares of Re 164- each	100,600,90	1/2/2000
Fiz 5: <u>p Share Caprel</u> 12 201 Equity Shams of Re 1-W-educa Total	100,000,00	100,005,00

·E: Reconcilation of number of usuity shares outstanding at the beginning and at the end of the year

Particulars	As at 11et March 2017	As at Plot March 2016
Number of shares outstanding as at the beginning of the year Adds: Number of shores stated for clish, pursuant to private letter	13,005	10,004
Less:	15.023	10,009
Number of shares bought book during the year. Number of shares outstanding as at the end of the year.	10,300	10,000

(C.) Shareholdings in the company held by each shareholder holding more than 5% shares.

Serial No.	Morre of the shansholders	As at 3 fet	Marcin 2017	As at 21st i	March 2016
		Number of shares hold	% of shares held	Number of shares held	% of shares held
	Siener Konter Saraf	5,500 003	6968	5,000.00	85 00
2	VP ash Garesi	5,000 003	50 00	500000	50 50
	Table	13,385.00	100.00	10,000.00	100.00



SOUAREWOOD PROJECTS P. C.L.

Econ Gene Saul 10% Water Physician SOLIAREWOOD PROJECTS I

Makesh Guges (DRV 086/6605)

Director

NOTES TO DIE FINANCIAL STATEMENTS FOR THE YEAR ENDED SUBJECT TO FINE ASSETT ASSETT

		Control of the Contro	Cholife Contains	STATE OF		Alexander Contract	The second second	-			
	Sale of Deprecial	Assession	Addisonal adjectment demigities	3.3	Age at 21st	As at 35st March 2016	Finded String	Baductions dering that	As II THE March 2017	Asset 214	As a 31th March 2014
Description	ne	March 2016) test		Malan and	ı	-	100	180	544	87-18
		100	121	134	F.	2			1		
Y. Markin Phone	9	22 496 00		50.0	00000	763974	208.12	7%	1223348	VE 0125	14,656.36
2 1 sudets	9		52 642 05	900	52,560,00	(14	1,750.67	×	7590	44,716.33	
						1	40.45.55	1	34 686 73	44 943.75	14.881.14
Toeni		22,439.00	52,080,00	+	74.579.00	7,630.74			-	944,355,09	

SATES FOR THE DIRECTOR

30

Paris de de Company de la Comp

3. RESERVES AND SURPLUS

Farticulars:	As at 31st March 2017	As at Stat Morch
a Smouthea Pentition Reserve Comming Balance		
April Security Framium Received		
Cosing Balance	8	
b Supt.e (Frant and tree statement)		
Opening Bolanco Add -Net Profesition has transferred from	(19,059.31)	(29,504.36)
Statement of Profit & Loss	(34,532.03)	10.626.04
Less Appropriations	Same of the	200 SEC. 1
Clotting Balance	(58,760 91)	(19.095.31)
Transfer to surplus reserve	(99,780.31)	(19,008,51)

4. Shart-Term Borrowings

Particulary	Ag at 31st March 2017	As at 31st March 2016
है। 'सा १ परान देशक'	520,000.00	-
144° .	580,600 60 2	

5. OTHER CURRENT LIABILITIES

Porticulars	As at 31st March 2017	An at 3fet March 2016
Audit Fins Payusia	9.079.00	E 000 50
Filtry Freis Playable	30 478 65	
Salary Payobia	207.003.001	2.5
TDS Payatle	163,630,00	20
Lodging expense Payabla	37.50G.05	**
Toweling applices consists	37 678 00	20
Total	464,848,00	5,000,00

6. SHORT TERM PROVISION

Particulars	As at 31st March 2017	Ae at Blat March 2016
Proviosion For Income Fax		2,550 50
Yotal		2,550.00

A. CASH & CASH EQUIVALENTS

Perficulars	AS at 11 March 2017	A5 8t 31 March 2015
a/Balances with Schedulo Banks Axio Bank Shakespare Sarani Branch Axio No. 910020041991867 Kolkata IFSC Code: b) Costi in HandiAs Certified by the management)	12,378.42	24,645.48
Total	21,518,43	74,553.43

18 SHORT TERM LOANS & ADVANCES

Particulare	As at 31st March 2017	As ut 21st March 2016
Orbit Trichsarviosi Pvt Lid	16,000.60	
Total	15,009.05	

SQUAREWOOD PROJECTLE VI.

Secon Fundy Saw Resem Guesa (DNL 00075878) (DNL 0000AP)

Squarewood Projects Private Limited Schedule; 12

NOTES FORMING PART OF STATEMENT OF PREOPERATIVE EXPENSES FOR THE YEAR ENDED 31 ST MARCH, 2017

Particulars	As at 31" Merch, 2017	As at 31" March, 2016
Depreciation & Amortization Expenses Depreciation	18,954.98	
	16 954 98	
Employee Benefit Expenses Salary & Bonus	750,000.00 780,000.00	
Administration Expenses 3D Designing Fees Puja Expenses Tea & Tiffin Expenses Telephone & Mobile Expenses Travelling & Conveyance	20,000.00 7 249.00 21,500.00 5,029.00 123,623.00 177,401.00	
Grand Total	944,355,98	

SOUAREWOOD PROJECT SOLAREWOOD PROJECT

Bikram Kumar Sai Director Rakash Gupta Director (DIN 06559869)

Squarawood Projects Private Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED \$163/2017

11, OTHER INCOME

Particulars	As at 31st March 2017	As at 31st Rharch 2016
Other income		129,000,00
Total		125,000.00

13, (INCREASE)/DECREASE IN INVENTORIES

Particulars	As at 31st March 2017	As at 31st March 2015
Opening Stock-Raw Malenats/WiP Less Closing Stock-Raw Materials/WIP	944.365.98	
Total	(944,355.98)	

14. EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31st March 2017	As at 31st March 2016
Estary & Borus	8.7	87,500.00
Total		87,500,00

15. OTHER EXPENSES

Particulars	As at 31st March 2017	As at 31st March 2016
Audt Fees	2,600,00	5 000 40
Fing Feds	30,470.00	
Bank Charges -	1,012.00	2,047.22
General Expenses		2,688.00
Finning & Stationary	250.00	2.545.00
Traveling & Conveyance		3,235,00
Total	34,662,00	15,493,22

SQUAREWOOD PROJECTS PYT. LTD.

Some & and

Blram Komer Saraf Director (DIN: 00575618)

SOULHEWOOD PROJECTS PVT. LTC.

Rakeen Gupta

(DN: 06556805) Director

Place Raigay Date 18.09.2017

Signature to Notes "T" to "16" As per our attached report of even date, For Suna Prakash Jeshi & co

Charleted Accouplings

Sport Prakash Joshi Proprietor ACA, St. No. 300190 FRN: 327358E

SOUAREWOOD PROJECTS PRIVATE LIMITED

(Lormedy known to Alman Hote: & Remote Private Ulerholi, 6, Lyons Range Unit No.2, 5th Floor Kolkuta-700001. West Bengal

U70100W82013PTC196512

info@squarewoodan

DIRECTORS' REPORT

Dear Members

The Directors of your company are pleased to present their Annual Report together with the Audited Financial Statements, Directors Report and Annesures for the year ended March 31, 2017

Financial Result

Particulars	As at	Asat
Farciculas	31* March 2017	31st March 2016
Net Sales/Income from Business Operations	0.00	0
Add: Other Income	0.00	1,25,000,00
Total Income	0.00	1,25,000.00
l'oral expenses before depreciation and finance cost	34,682.00	103993.22
Profit before Depreciation and finance cost	(34,682,(3))	21,006,78
Less: Interest	0.00	0,00
Profit boforo Depreciation	(34,682.00)	21,006.28
Loss: Depreciation	0.00	7,630,74
Profit after Depreciation and Interest	(34.682.00)	13,376.04
Less: Current Tax	000	2550.00
Less: Deferred Tax	0.80	0.00
Net Profit after Tax	(34,682.00)	10,826.04

in the preparation of financial statements, no treatment different from that prescribed in the Accounting Standards has been followed.

Change in nature of business:

Earlier the company used to be known as ALMAS HOTEL & RESORTS PRIVATE LIMITED carrying on the business of Hotel & Resorts, New w.e.f. 6th Feb., 2017 the company has changed its name to 'Squarewood Projects Pet Ltd'. The company has also changed its object clause to carry on business of Affordable Housing Projects.

Extracts of Annual Return under Sub Section (3) of Section 92:

Details forming part of the Estract of Annual Return in Sorm MGT-9 has been separately attached with the Report.

Company's policy relating to directors appointment, payment of remuneration and discharge of their duties:

The provisions of Section 178(1) relating to constitution of Numination and Remaineration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remaineration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

Board Meetings held during the year under review:

During the year under review, 4 (Four) Meetings of the Board of Directors were held, details of which are given below:

5. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended	% of Attendance
1	20/05/201e	2	2	100%
2	23/08/2016	2	2	100%
3	08/11/2016	2	2	100254
4	28/02/2017	3	3	100%

Declaration by Independent Director under Sub Section (6) of Section 149:

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

Explanations and comments on Auditors Reports:

There is no qualification, disclaimer, reservation or adverse remark made by the Statutory Auditor in the Auditors' Report.

Parliculars of Loan, Guarantee and Investment under Section 186:

The Leans or Guarantees given or taken, or securities provided by the company in the Financial Year 2016-17 has been disclosed as per Section 186 of the Companies act. 2013 in the notes to accounts in the Annual Report.

Particulars of Related Parties Transactions under Section 188:

All the related party transactions have been disclosed below in Annexure-Las per Section 188 of the Companies Act, 2013.

Transfer to reserves

During the year moder review, the company has suctioned a loss of Rs 34,682.00 which will be carried over to the Balance Sheet under the head 'Reserve and Surplus'

Dividend:

During the year under review, your directors have decided not to recommend any dividend for the financial year ended March 31, 2017

Directors' Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board haveby confirms that: -

- In the preparation of the annual accounts for the financial year ended March 31, 2017, the applicable accounting standards have been followed and there were n material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent as as to give a true and fuir view of the state of affairs of the company as the end of the financial year as at March 31, 2017 and of the grafit or less of the company for that period.
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for sateguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the annual accounts on a going concern basis:
- (v) The directors had devised proper system to ensure compliances with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Transfer of Unclaimed Dividend to Investor Education and Protection Fund:

There is no unclaimed dividend lying with the Company at on the date of Balance Sheet.

Corporate Social Responsibility

Your Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable on this Company.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and outgo

- a) Conservation of Energy: NIL
- b) Technology Absorption: NII.
- c) Foreign Exchange Earning & Outgo: NR

Risk Management Policy:

Although the Company has not constituted a Risk Management Committee, but from time to time there is a review procedure followed by Directors to check and identify elements of risk that could threaten the existence of the Company and take steps for development and implementation of the Risk Management Policy if required. The elements of risk threatening the Company's existence are very minimal.

Directors and Key Managerial Personnel Appointment

Rakesh Gupta has been appointed as a new director w.e.f. 02/01/2017. There is no other change in the directors or key managerial personnel.

Subsidiary Companies, Joint Ventures and Associate Companies:

Your Company does not have any Subsidiary Company, Joint Venture or Associate Company.

Deposits:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

Significant and material orders passed by the Regulators or Courts or tribunals impacting the going concern status

There are no significant and material orders passed by the Regulators of Courts or Tribuxals impacting the going concurr status and company's operations in future.

Adequacy of Internal Financial Controls with reference to the Financial Statements:

Your Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. However, the provisions of Companies Act, 2013 pertaining to the Internal Audit do not apply to our Company.

Vigit Mechanism

Your Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable on this Company.

Performance Evaluation of Board and Directors:

The provisions of Section 134 (3) (p) read with rule 8(4) Companies (Accounts) Rules, 2014 do not apply to our Company.

Appointment of Auditor & Auditor's Report.

M/s Suray Preliable Joshi & co., Chartered Accountants, Engare, by and is hereby appointed as the Statutory Auditor of the Company for a period of 5 years. The appointment of the same will be ratified at the ensuing Annual General Meeting.

Shares

a. Buy back of Securities

Your Company has not bought back and on its securities during the year under review,

b. Sweat Equity Shares

Your Company has not issued any Sweat Equity Shares during the year under review, but the same is being planned for Mr. Rakesh Gupta as he is a qualified person adding immense value to the engineering aspect in the Affordable Housing Projects.

c. Bonus Shares

No Bonus Shares were issued during the year under review.

d. Employees Stock Option Plan

Your Company has not provided any Stock Option Scheme to the employees.

Disclosure under Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Your Directors state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Acknowledgements:

Your Company and its Director take this opportunity to record their appreciation of the assistance and support extended by all government, banks, financial institution, consultants and sharcholders of Your Company, executives. The Director also expresses their sincere appreciation for the dedicated efforts put in by all the employees and for their continued contribution for the improved performance of your company during the year

For and on behalf of Board of Directors

SQUAREWOOD PROJECTS PYT, LTD, SQUAREWOOD PROJECTS PYT.

Date: 13,08-2017 Place: Kolkata

Bikrim Kumu Seral Director Directos (Director 0575618)

Rakesh Gupta Director Director

(Dirt 0635/4081

ANNEXURE-I: Particulars of contracts/arrangements made with Related Parties

[Parswint to Sec 134(3)(h) of the Composites Act, 2013, read with Rule II(2) of the Composites (Accounts) Rules, 2014: AQC 2]

There were no contracts, arrangements or transactions which were not at arm's length basis. Details of Contracts or Arrangements or Transactions not at Arm's Length Basis;

Details of Contracts or Arrangements or Transactions at Arm's Length Basis:

The dotalls of Contracts or Arrangements or Transactions at Arm's Length Basis for the Year ended 31 March, 2017 are:

G Director Director Director
an Give

Diroctur Biliram Kumar Same Perfect Co (DIM: 0057561K)

Rabush Gupca Director

(DITC: 06559805)

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ANNEXUSE die Entrite eil Anniel Beturn aus ein Xent March 2017 Form 1967-9

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PRINCIPAL RUSINESS ACTIVITIES OF THE COMPANY

There was no such principal artistic exercised can by this company dealing the pair at titled 31.18 2017.

PARTICULARS OF HOLDERS, SHRSERAMY AND ASSOCIATE COMPANIES
There is no holding, subsidiary or inseriate company as on 31,03,3011.

SOLVERNOOD PROJECTO P.C. LTD.

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(Sept COSTSEE)

SOMMERWOOD PROJECTS FVT. VIII.

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dent.	TOTAL SAUSTHER DHIS OF PROMOTES. Antang	1	B0090-01	16,010,00	62,621	18,000-00	10.1001.01	100.00	(Carrier Ca.
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SOUAREWOOD PROJECTS T. ... BOUAREWOOD PROJECTS PLT. LTD.

v) Starebalding of Directors and Key Managerial Personnel

St. Ke.	Particulate	Shareholding Completion Shaw halding during the year during the year	Cumulation	alative Stany haldeng during the system
	For Freb of the Utrectors and RSP	No. of Shares	Sp. 44 Shapes	shares at the company
	I IMKRAN KUMAR SARAF			
	At the begins of the son	2,300,00	A 200 A	83
	Disease introduced Decreases in characteristic design control of the control of the second processes of the Scientific Control of the second feature of the second feature of the			
	At the sold the Year	29800	1,000,00	2075
	2 VIKASH BAKSAL	Company of the second	1	
	At the beginning extra state	2,000.00	5,000,20	20.00
	Stateware Improved Decrease in standarding dering the year specifier frequencies for increased Decreased Log submicer Fornitis, Resize Frank, Seetal Manne, etc.)			
	At the soil of the Year	\$300X	5 000 00	80.00
	10TAL	10,666.50	10,000.00	100.00

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INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year 2015-16

The state of the s	Nan	ne			The state of the s	SULVA COMPOSITION OF	PAN	PAN	
	AL	MAS HOTEL & RE	SORTS PRIV	TE LIMITED	F 705-71		AALCA88	74E	
THE	Flat	/Door/Block No		Name Of Pres	mises/Building	/Village	Form No. whi	ch	
NAND	BL.	OCK-HL3RD FLOO	R	FLAT NO 3/N			has been electronically	Blanco I	
180	Ros	d/Street/Post Office		Area/Locality	710000		transmitted		
FORMUSS SAMISS	1,41	BILEE PARK		1,JUBILEE PA	RK	-	Status Pv	t Company	
N D	To	vn/City/District	1	State		Pin	Andhaar Nu	ımber	
FERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	100	LKATA		WEST BENGA	AL.	700033			
6	Des	ignation of AO(Wa	ord/Circle)	VARD 10(1), KOLK	ATA		Original or Re	original	
	E-f	ling Acknowledgen	nent Number	8496451210510)15	D	ate(DD/MM/YYYY	05-10-2015	
9	- 10	Gross total income					1	931	
	2	Deductions under Ct	apter-VI-A				2	0	
	1	Tatal Income					3	930	
COMPLETATION OF INCOME AND TAX THEREON	26	Current Year loss, if	nny				3 a	0	
INC.	4	Net tax payable					-1 4	1573	
N OF INC	3	Interest payable					3	15	
N F	68	Fotal tax and interes	payable					1588	
AND TAX	7	Tixses Paid	a Advanc	or Tax	7a		0	ASSESSED N	
O de			b TDS		7b		0		
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	400		10				8	-0	
-	9.	Refund (7e-6)	1.	Property and the Control		4-2-	9	0	
23	10	Exempt Income		griculture Others	- 155		10		

This return has been digitally signed by	BIKRAM KUMAR SARAF	in the capacity of	DIRECTOR
having PAN _AVRPS6829B from I	P Address 122,163,16,219 On 05-10-2015 at	KOLKATA	
Dsc S) No & issuer 1058936810194921490	CN=SaltsScrypt sub-CA for RCAT Class 2 2014, OU=Sub-CA	. O=Sify Technologies L	imited, C-IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



Taxpayer's Counterfoil

Name of the Assessee

Complete Address

ALMAS HOTEL & RESORTS PRIVATE LIMITED

FLAT NO. 3/N,BLOCK-III, 1,JUBILEE PARK,3RD FLOOR

KOLKATA WEST BENGAL 700033

MN

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Major Head

0020 - INCOME-TAX ON COMPANIES(CORPORATION TAX)

Minor Head

300 - SELF ASSESSMENT TAX

Description of Tax	Amount in Rupees
Basic Tax	1,529.00
Surcharge	0.00
Education Cess	46.00
Penalty	0.00
thers	0.00
Interest	15.00
TOTAL	1,590.00

HDFC	BANK	LIMITE	ĒD
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Challan No

280

BSR Code

0510308

Date of Receipt

05/10/2015

Challan Serial No

24859

Assessment Year

2015-16

Bank Reference

24859

Drawn On

HDFC Bank Netbanking

Rupees (In words)

ONE THOUSAND FIVE HUNDRED NINETY ONLY

CIN

051030805101524859

Debit Account No.

06932000008771

Payment Realization Date

05/10/2015 18:39:18

Please Save a copy of this Acknowledgement Receipt for your future reference.

SURAJ PRAKASH JOSHI & CO.

CHARTERED ACCOUNTANTS

N.S. Road ,Raiganj Raiganj-733134, West Bengal E-mail: casurajjoshi@rediffmail.com Ph: +91 9475310578

Independent Auditor's Opinion

To the Members of ALMAS HOTEL & RESORTS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of ALMAS HOTEL & RESORTS PRIVATE LIMITED, which comprise the Balance Sheet as at 31th March, 2015 and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company. This responsibility includes the design implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31" March, 2015; and

(b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- As required by Section 143(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164(2) of the Act.

For SURAJ PRAKASH JOSHI & CO.

Charles

PROPRIETOR

ACA, Membership Number: 300190

Place: Kolkata

Date: (1,09,10)

ALMAS HOTEL & RESORTS PRIVATE LIMITED

PAN No: AALCA8874E DOI: 08/14/2013 Assessment Year: 2015-16 Financial Year: 2014-15

COMPUTATION OF TOTAL INCOME Amount(Rs.) A. Income from Business & Profession Net profit as per Profit & Loss Account 8,251.65 Less: P & P Expenses 7,320.80 930.85 Gross Total Income 930.85 Rounded off u/s 288A 930.00 INCOME TAX CALCULATION Income Tax @ 30% 279.00 Add: Education Cess @ 2% 5.58 S. & H. Education Cess @ 1% 2.79 Total Tax Payable 287.37 Tax Rounded off u/s 288B 290.00 Payable / Refundable 290.00

2. Calculation Of Income Tax as per Sec 115JB of I.T. act

Book Profit

Income Tax @ 18.5%	1,526.56
Add: Education Cess @ 2%	30.53
S. & H. Education Cess @ 1%	15.27
Total Tax Payable	1,572.35
Parada and	11

Amount of Tax Payble Is Higher of 1 or 2. 1572.00

Note: P & P Expenses to be written off as per income Tax Act For Rs. 7320.80 in 2015-16, 2016-17, 2017-18, & 2018-19



ALMAS HOTEL & RESORTS PRIVATE LIMITED

1, Jubilee Park, Flat No. 3/N, 3rd Floor, Block - III, Kolkata-700033 Balance Sheet as at 31st March, 2015

Particulars	Note No.	31/03/2015 Amount (Rs)	31/03/2014 Amount (Rs)
I. EQUITY AND LIABILITIES			- Annual Control
1 Shareholder's Fund			
a Share Capital	2	100.000.00	100,000,00
b Reserves and Surplus	2 3	(29,924,35)	(36,604.00)
c Share Application	39.1	Andrew Florey	(400,000,000)
2 Non-Current Liabilities			
a Long-term borrowings .	_	360	
3 Current Liabilities			
a Short-term borrowings			
b Trade payables			-) [
c. Other current liabilities	4 5	22,500.00	10,000.00
d Short-term provisions	5	1,572.00	02000000000
	otal	94,147.65	73,396.00
II. ASSETS			
1 Non-current assets			
a Fixed assets			
Tangible assets		4.0	
b Non-ourrent Investments		0.90	- 63
c Long term Loans & Advances			
		14	
	53	142	
2 Current assets			
a Inventories		200	
b Trade receivables		3.00	(A) 69
c Cash and cash equivalents	6	94,147.65	73,396.00
d Short-term loans and advances	1000	ALL VIEW	
e Other current assets		0072	20
7	otal	94,147.65	73,396.00

840

The Notes referred to above form an integral part of Financial Statements

SIGNIFICANT ACCOUNTING POLICIES

Almas Hotel & Resorts Pvt. Ltd.

Director Directors

Almas Hotel & Resorts Pvt. Ltd.

Place : Kolkata

Director

Date : 0 1 . 69 . 16 15

As per our attached report of even date For Suraj Prakash Joshi & co.

Change Suntants

Suraj Prakash Joshi Proprietor ACA, M. No. 300190

FRN: 327358E

ALMAS HOTEL & RESORTS PRIVATE LIMITED

1, Jubilee Park, Flat No. 3/N,

3rd Floor, Block - III, Kolkata-700033

Profit & Loss Statement for the year ended 31st March, 2015

Particulars	Note No.	31/03/2015 Amount (Rs)	31/03/2014 Amount (Rs)
REVENUE Revenue from operations Sales		-	
ii. Other Income iii. Total Revenue (i + ii)	7	170,030.00 170,000.00	- 1
iv. EXPENSES Purchase of traded goods Changes in inventories of finished goods, work-in-progress and Stock-in-trade			Š
Employee benefit expenses Financial Costs Depreciation	8	136,500.00 2,718.00	
Other expense v. Total Expenses (iv)	0.10	22,530.35 161,748.35	36,604.00 36,604.00
vi. Profit before exceptional and extraordinary items and tax vii. Exceptional items	(iü - v)	8,251.65	(36,604.00)
viii. Profit before extraordinary items and tax ix - Extraordinary Items	(vi - vii)	8,251,65	(36,604.00)
x. Profit before tax xi. Tax expense of continuing operations:	(viii - ix)	8,251.65	(36,604.00)
Current tax Provision for taxation written back FBT for earlier year xii. Profit (Loss) from the period from continuing operations	(x-xi)	1,572,00	(36 604 00)
xiii Profit/ (Loss) from discontinuing operations	30000		100000000000000000000000000000000000000
xiv. Tax expenses of discontinuing operations	1 1	To 8	
xv. Profit / (Loss) from discontinuing operations (after tax) xvi Profit / (Loss) for the period xvii Earning per equity share :	(xis - stv) (xis + xv)	6,679.65	(36,604,00)
1. Basic 2. Diluted		0.67	(3.66)

The Notes referred to above form an integral part of Financial Statements

SIGNIFICANT ACCOUNTING POLICIES

Almas Hotel & Resorts Pyt. Ltd.

Differences

Almas Hotel & Resorts Pyt. ...

Place Kolkata Date 01.09.2015

Director

As per our attached report of even date For Suraj Prakash Joshi & co.

Chartered Accountants

Suraj Prakash Joshi Proprietor ACA, M. No. 300190

FRN: 327358E

Significant Accounting Policies and Notes on Accounts

Company Overview

Almas Hotel & Resorts Private Limited (the "Company") was incorporated on 14th August 2013. The Company is engaged in the Business of Hotel & Resorts, Air ticketing, Tour operation etc. The company is a small company as per Section 2(85) of The Companies Act, 2013.

The Financial Statements has been prepared in accordance with

1. Significant Accounting Policies

1.1 Basis of Preparation of Financial Statements

Indian Generally Accepted Accounting Principles in India ("GAAP") under the historical cost convention on an accrual basis except for certain financial instruments which are measured at fair value. GAAP consists of the provisions of the Companies Act, 2013 along with the Guidelines issued by SEBI and the mandatory accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 issued by the Captral Government in consultation with the National Advisory nmittee on Accounting Standards and also as per other pronouncements issued by Institute of Chartered Accountants of India. The Accounting Policies have been consistently applied by the company and are consistent with those used in previous years except where a newly issued Accounting Standard is initially adopted or a revision to an existing accounting standard requires change in accounting policy in use and its appropriate disclosure is done as per AS-1.

1.2 Use of Estimates

The presentation of financial statements is in conformity with generally accepted accounting principles which requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Although these estimates are based on management's best knowledge of current events and actions, the Company may undertake it in future; actual results ultimately may differ from the estimates. Any revision to accounting estimates is ognized prospectively in future prospects. These changes in estimates are reflected in financial statements and if material are also disclosed in the notes to the financial statements.

1.3 Revenue Recognition

As per AS-9, Sales and purchases are accounted for on the basis of passing of title to the goods. Sales comprise of sale price of goods including excise duty but exclude trade discount and Sales tax/Vat. All other incomes have been recorded on accrual basis.

1.4 Provisions and Contingent Liabilities

As per AS-29, A provision is recognized when an enterprise has a present obligation as a result of past event; it is possible that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and determined based on

best estimate required to settle the obligation at the balance sheet date. These are reviewed at each Balance Sheet and adjusted to reflect the current best estimates. When there is no reliable estimate made, a disclosure is made as contingent liability. The disclosure of contingent liability is also made when there is any present or possible obligation that may, but probably will not, require an outflow of resources. As per our observation and discussion with the management, there are no contingent liabilities as on 31,03,2015.

1.5 Tangible & Intangible Assets including Capital Work-in-Progress

As per AS-10, Tangible Assets are stated at cost, less accumulated depreciation and impairment, if any. Direct cost is capitalized until the tangible assets are put to use. Capital work in progress comprises the cost of fixed assets that are not yet ready for their intended use at the reporting date. Intangible assets if any are recorded at consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment. Company does not have Fixed Assets as on 31.03.2015.

1.6 Depreciation and Amortization

As per AS-6, Depreciation on Fixed Assets is provided on the written down value method on the reducing value of the assets each year. Depreciation for assets purchased or sold during the current reporting period are proportionately charged on day basis. All assets costing individually Rs. 5000/- and below are fully depreciated in the year of addition. Since the company does not have fixed Assets therefore depreciation has not been charged in current year.

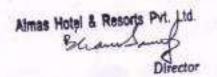
1.7 Impairment of Assets

The company has put all its significant fixed assets to an impairment test at the balance sheet date. If there is an indications that an asset may be impaired based on internal/external factors, the management determines the recoverable amount of the assets (or where applicable, of cash generating unit to which asset belongs) as, the higher of its net selling price and its value in use. An impairment loss is recognized whenever the carrying amount of an asset or a cash generating unit exceeds its recoverable amount and accounting is done as per the guidelines laid down by "AS-28". During the year ended 31st March, 2015, there is no such loss.

1.8 Inventories

As per AS-2, Inventories are valued at the lower of cost or net realizable value. Basis of determination of cost remains as follows:

- (a) Raw material, Packing material, Stores & Spares : Moving Weighted Average Basis
- (b) Work-in-progress: Cost of Input plus Overhead upto the stage of completion





(c) Finished Goods: Cost of Input plus Appropriate Overhead The Company does not hold any inventory as on 31rd March, 2015.

1.9 Investments

investments, as per AS-13, that are readily realizable and are intended to be held for not more than one year from the reporting date are classified as "Current investments". All other investments are classified as "Non-current investments". Current investments are stated at the lower of cost and fair value. Long term investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of non-current investments, investments in Subsidiaries, Joint Ventures and Associates are held for long term and valued at cost reduced by diminution of permanent nature therein, if any. No profit or losses of subsidiaries are accounted for There are no investments as on 31.03.2015.

1.10 Income Tax & Deferred Tax

The liability of company on account of income tax is estimated considering the provisions of the Income Tax Act, 1961.

As stated in AS-22, Deferred tax is recognized, subject to the sideration of prudence, on timing differences being the erence between taxable income and accounting income that originate in one year and capable of reversal in one or more subsequent years.

1.11 Cash Flow Statement

As per AS-3, Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. However, the company falls under the definition of "small company" as per section 2(85) of the Companies Act, 2013 and hence is exempted to include Cash Flow Statement in the financial statements.

1.12 Leases

As per AS-19, Lease under which the Company assumes in batantially all the risks and rewards of ownership are classified in nance leases. Such assets acquired are capitalized at fair value of the asset or present value of the minimum lease payments at the inception of the lease, whichever is lower. Lease payments under operating leases are recognized as an expense on a straight-line basis in the Consolidated Statement of Profit and Loss over the lease term. For the current financial year, the company has no operating or financial lease.

1.13 Segment Reporting

The Company identifies primary segments based on the predominant sources of risk effects and returns depending on organization and of the management and internal financial reporting system. As stated in AS-17, The operating segments are the segments for which separate financial information are available and operating profit/loss there from are evaluated regularly by the management for allocation of resources and

assessment of performance. Revenue, expenses, assets and fiabilities which relate to the company as a whole which are not allocable to segments on direct and/or reasonable basis have been included under "unallocated revenue/expenses/assets/liabilities".

There being only one 'business segment' and 'geographical segment', the segment information is not provided.

1.14 Government Grants

The Company recognizes government grants only when there is reasonable assurance that the conditions attached to them shall be complied with, and the grants will be received. As in AS-12, Government grants related to depreciable assets are treated as deferred income and are recognized in the Consolidated Statement of Profit & Loss on a systematic and rational basis over the useful life of the asset. Government grants related to revenue are recognized on a systematic basis in the Consolidated Statement of Profit & Loss over the periods necessary to match them with the related costs which they are intended to compensate. Company has not received any amount as a Government Grants as on 31.03.2015.

1.15 Employee Benefit Expenses

As per AS-15, Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

1.16 Foreign Currency Transactions

Transactions in foreign currencies are recognized at rate of overseas currency ruling on the date of transactions. Gain / Loss arising on account of rise or fall in overseas currencies vis-a-vis reporting currency between the date of transaction and that of payment is charged to Statement of Profit & Loss. Receivables/payables (excluding for fixed assets) in foreign currencies are translated at the exchange rate ruling at the year end date and the resultant gain or loss, is accounted for in the Statement of Profit & Loss. Increase / decrease in foreign currency loan on account of exchange fluctuation are debited / credited to Statement of profit and loss. Impact of exchange fluctuation is separately disclosed in notes to accounts. For the Current Financial Year 2014-15 no such transactions have taken place.

1.17 Earnings Per Share (EPS)

As per AS-20, Basic Earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

Almas Hotel & Resorts Pvt. Ltd.

Almas Hotel & Resorts Pvt. Ltd.



(Amount in Rs.)

Particulars Particulars	31.03.2015	31.03.2014
Profit After Tax (PAT)	6679.65	(36,604.00)
Weighted Average Number of outstanding equity shares	10000	10000
Earnings Per Share (EPS)	0.67	(3.66)

1.18 Related Party Disclosures

As per AS-18, Related Party Transactions are transfer of resources or obligations between related parties, regardless of whether or not a price is charged. Related Parties means parties which are considered to be related if at any time during the reporting period one party has the ability to control the other party or exercise significant influence over the other party in making financial and/or operating decisions. The disclosures in the notes to accounts as stated in AS-18, are made below:

A. KEY MANAGEMENT PERSONNEL:

- 1. Bikram Kumar Saraf (Director)
- 2. Vikash Bansal (Director)
- B ENTERPRISES OVER WHICH KEY MANAGEMENT PERSONNEL AND THEIR RELATIVES EXERCISE SIGNIFICANT INFLUENCE:
 - Exceptional Suppliers Private Limited.
- C. DISCLOSURE OF TRANSACTION BETWEEN REPORTING ENTERPRISES AND RELATED PARTY AND THE STATUS OF OUTSTANDING AS ON 31ST MARCH 2015:

Particulars	2014-15	2014-15	2013-14	2013-14
	Key Management personnel	Enterprise having Significant influence	Key Management personnel	Enterprise having Significant influence
) Director Remuneration	(36)	2	-	
ii) Advance / Loan Taken:	1 2			
Opening(a)				
Taken during the year(b)	× × ×		70	
Interest Paid(c)				
Repaid during the year(d)	87			
Closing(a+b+c-d)	10	- 2		

For and on behalf of the Board Almas Hotel & Resons, Pvt. Ltd.

(Director)

Director

Almas Hotel & Resorts Pvt. Ltd.

(Director)

Director

Place: Kolkata

Date: 01.09.2015

In terms of our attached report of even date For Suraj Prakash Joshi & Co.

> Suraj Prakash Joshi Proprietor M.No.300190

countants

ALMAS HOTEL & RESORTS PRIVATE LIMITED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2015 2. SHARE CAPITAL

(A) Authorised, Issued, Subscribed and Paid-up Share capital and par value per share

31/03/2015 Amount (Rs)	31/03/2014 Amount (Rs)
200,000,00	200,000.00
100,000.00	100,000.00
100,000.00	100,000.00
	Amount (Rs) 200,000.00 100,000.00

(B) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

	money and at the tire of	title guest
Particulars	As at 31/03/2015	As at 31/03/2014
Number of shares outstanding as at the beginning of the year Add:-	10,000	+
Number of shares allotted for cash pursuant to private issue	-	10,000
-055:	10,000	10,000
Number of shares bought back during the year		
Number of shares outstanding as at the end of the year	10,000	10,000

(C) Shareholdings in the company held by each shareholder holding more than 5% shares.

Serial No.	Name of the shareholders	As at 31/03/2015		As at 31/03/2014	
		Number of shares held	% of shares held	Number of shares held	% of shares
1	Bikram Kumar Saraf	5,000.00	50.00	5,000.00	the state of the s
2	Vikash Sansal	5,000.00	50.00	5,000.00	50.00
				in the second	*/-
	Total	10,000.00	100.00	10,088.80	100.00

Almas Hotel & Resorts, Pvt. Ltd.

Director

Almas Hotel & Resorts Pvt. Ltd.

Director



3. RESERVES AND SURPLUS

Particulars	As at 31st March 2015	As at 31st March 2014
a Securities Permium Reserve		
Opening Balance	\$	185
Add:-Security Premium Received		1.66
Closing Balance	72	1 3
b Surplus (Profit and loss statement)		- 31
Opening Balance	(36,604.00)	8
Add -Net Profit after tax transferred from	You've und	
Statement of Profit & Loss	6,679.65	(36,604,00)
Less Appropriations	3000300	(ANIMALINE)
Closing Balance	(29,924,35)	(36,604.00)
Transfer to surplus reserve	- (29,924.35)	(36,604.00)

4. OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2015	As at 31st March 2014
Audit Fees Payable	6.000.00	5,000.00
Filing Fees Payable	6,000.00	5,000.00
lary Payble	10,500.00	970
iotal	22,500.00	10,000,00

5. SHORT TERM PROVISION

Particulars .	As at 31st March 2015	As at 31st March 2014
Proviosion For Income Tax	1,572.00	
Total	1,572.00	0.00

6. CASH & CASH EQUIVALENTS

Particulars	As at 31 March 2015	As at 31 March 2014	
a)Balances with Schedule Banks			
Axis Bank Shakespare Sarani Branch			
A/c No. 913020041991867	14,281.65	11,000.00	
b) Cash in Hand(As Certified by the			
management)	79.866.00	62,396.00	
7 Mail	94,147,65	73,396.00	

Almas Hotel & Resorts Pvt. Ltd.

Director

Almas Hotel & Resorts Pvt. Ltd.

Director

ALMAS HOTEL & RESORTS PRIVATE LIMITED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2014 7. OTHER INCOME

Particulars	As at 31 March 2015	As at 31 March 2014
Other Income	170,000.00	
Total	170,000.00	-

8. EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31 March 2015	As at 31 March 2014
Salary & Bonus	136,500.00	15
Total	136,500.00	- 8

9. FINANCIAL COST

Particulars	As at 31 March 2015	As at 31 March 2014
Bank Charges	2,718.00	
Total	2,718.00	

10. OTHER EXPENSES

Particulars	As at 31 March 2015	As at 31 March 2014
Audit Fees	6,000.00	5,000.00
Filing Fees	8,000.00	5,000.00
Preliminity & Pre-operative Expenses	The state of the s	24,170.00
General Expenses	3,286.00	1.215.00
Printing & Stationary	2,870.00	325.00
Traveling & Conveyance	2,374.35	894.00
Total	22,530.35	36,604.00

Almas Hotel & Resorts Pvt. Ltd.

Director

Almas Hotel & Resorts Pvt. Ltd.

Directors

Director

Place : Kolkata

Date: 61. 09. 2015

For Suray St Kash Josh Co. Chartered Association AIG ANY S

As per our attached renoglaser?

Suraj Prakash Joshi Proprietor ACA, M. No. 300190 FRN: 327358E

ALMAS HOTEL & RESORTS PRIVATE LIMITED

1, Jubliee Park, Flat No. 3/N
3rd Floor, Block-///,
Kolkata - 700033
U55101WB2013PTC196512
Email-Id -: bkc1000@gamil.com

DIRECTORS' REPORT [Pursuant to Section 134(3) of the Companies Act, 2013]

To.

The Shareholders,

Your Directors have pleasure in presenting their Second Annual Report and Audited Accounts of the Company for the year ended on 31st March 2015.

OPERATING RESULTS:

) ing the year under review, the company has earned a profit of Rs 6,679.65 /- which will be carried over to the Balance Sheet under the head 'Reserve and Surplus'.

NO. OF BOARD MEETINGS:

The Board of Directors duly met 2(Two) times during the year on 23.07.2014 & 18.12.2014. In respect of which meeting, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

DETAILS OF LOANS, GUARANTEES AND SECURITIES PROVIDED:

The Loans or Guarantees given or taken, or securities provided by the company in the Financial Year 2014-15 has been disclosed as per Section 186 of the Companies act, 2013 in the notes to accounts in the Annual Report.

RELATED PARTY TRANSACTIONS:

two Related Party Transaction as per Section 188 of the Companies Act, 2013 had been carried on by the company during the year ended 31.03.2015.

AUDITORS:

M/s Suraj Prakash Joshi & Co. Chartered Accountants, the Auditors of the Company retires at the conclusion of the forthcoming Annual General Meeting of the Company and being eligible to offer themselves for reappointment.

Almas Hotel & Resorts Pvt. Ltd.

Almas Hotel & Resorts Pvt. Ltd.

BleamSon

BIKRAM KUMAR SARAFOR

DIN: 00575618

VIKASH BANSAL DIN: 00801745

PUBLIC DEPOSITS:

The Company has not accepted any deposit from the public during the year.

PARTICULARS OF EMPLOYEES:

The Company has not appointed any employee for the reporting year.

DIRECTORS RESPONSIBILITY STATEMENT:

Jursuant to Section 134(3)(c) of the Companies Act, 2013, the Directors State:

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis;
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

By order of the Board
ALMAS HOTEL & RESORTS PRIVATE LIMITED
Almas Hotel & Resorts, Pvt. Ltd.

(BIKRAM KUMAR SARA

DIRECTOR**

Almas Hotel & Resorts Pvi. Ltd

(VIKASH BANSAL)^{Director} DIRECTOR

DIN-00801745

ANNEXURE 4: Extract of Annual Beturn as on 31st March, 2015 FORM MGT-9

Placements to Sec 92(3) of the Companion des. 2013, reed with flate 13(7) of the Calapavies (Wangsment and Administration) Rating 2014).

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orporate identification Number(CiN) of the Company:	USS101W82013PTC196512
egistration Date:	14/08/2013
ame of the Company:	ALMAS HOTEL & RESORTS PRIVATE LIMITED
ategory/ Sub Category of the Company.	SERVICE SECTOR (HOSPITALITY SERVICES)
divess of the Registered Office and Contact Details:	1, JUBILEE PARK, FLAT-3N, 3RD FLOOR, BLOCK-III, KOLKATA,WEST BENGAL-700033
sted Company:	NO
ame. Address and Contact Details of Registrar and Transfer Agent, if any	NOT APPLICABLE

PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

There was no such principal activity carried on by the company during the year ended 31.03.2015.

PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

There is no holding, substitlary or associate company as on 31,03,2015.

Director

Almas Hotel & Resorts Pvt. Ltd.

Almas Hotel & Resorts Pri. Ltd.

Dector

SHAREHOLDING PATTERN (Equity Share Capital Breakup as a perecentage of Total Equity)

G Category Wise Shareholding

Category of Shareholders	No. of 5	No. of Shares held at the Beginning of the Year	e Beginning o	(the Year	No. of	No. of Shares held at the End of the Year	t the End of th	t Year	% Change During the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTTIES AND PROMOTTIES GROUP									
(2) INDIAN		10,000,00	0000000	000000		1			
Int Central Sout	157	11	TO COLON	100,00	(10)	10,000,00	10,000,00	100 001	MO CHANGE
C State Gov(h)	100	(0)	100		110		100	3///	
d) Sorbes Corporates	72		1)	300		R.	19	14.	
e) Banks, Emancial Instautions	9	ò		ē	-	2	60	14.	
SUB TOTAL(1)	2.93	10,000.09	10,000.00	100.00	1000	10,000.00	10,000.00	100.00	NOCHANGE
(2) PORTIGN		İ		4/32/5					
(a) Individuals (MRIS) Foreign individuals)	100	100	107	V.	884	80			
4) Bodies Corporate	4	05	0			50%		20.0	
d) Sanks / Financial Institutions	6	(2)	50	#ill	9.0	103	0505	Č	
(ii) Any Other Sub TOTAL(2)	91	NoVi	1040	ji o		×- 1	5000	T)W	
TOTAL SHARWOLOWG OF PROMOTERS A={1+3}	999	10,000,00	10,000.00	100:00	Ya.	10,000.00	10,000.00	100.00	NO CHANGE
B. PUBLIC SHAREHOLDING				113				4.3	
(s) INSTITUTIONS (a) Nutrial Funds (b) Bartis' Insertial institutions (c) State Govition (d) State Govition (e) Vineture Contral Funds (f) Torregin Ventrue Contral Funds (f) Torregin Ventrue Capital Funds (g) Forregin Ventrue Capital Funds	253 (00)-15 (Sin Restaura etc	Of the following and a particular	Marie de la compansión de	S Amount was	Constitute program	4	sa kananca ennam	

Almas Hotel & Resorts Py Ltd. Almas Hotel & Resorts Pvt Ltd

Director

(a) Hother Corporate	7	X	30	2113	8	8	100	- 100		
(b) Individuals hading nominal share capital upto Rs. 1 Labb	В	St	94	i e	85	8	- K		The state of the s	
(II) individuals holding nominal share capitatin excess of Rs. 4 bath	Y, e	38	30	80		180	8	2		
r.) Any Other	(e.ii)	8/11	90.36	155	****			()(e)		
(8) Eurogo Portfolio Investorio	4	y Cr.		3851	85/11	ş-ü	* *	0.00		
(IV) Fourth	(1)	95738	EGI	533	E III	QU.		9 69		
TOTAL PUBLIC SHARBHOLDING	5.00	8	9	288	* :		8	00%		
TOTAL (A+5)		10,000.00	30,000,00	00'001	7.0	10,000.00	10,000.00	100.00		MI
C) SHARES HILD BY CUSTODIANS FOR AL		*	X		*					
SERAND TOTALIANSHCI	14	10,000.00	10,000.00	100,00	2.5	16,000.00	10,000.00	100 00		NIL

My Stareholding of Promoters

St. No	Shareholder's name	Sharr	sholding at the B.	eginning of the Year	Shar	wholding at th	e End of the Year	% Change in Shareholding during the
		No.of Shares	Shares of the Company	encumbered to Total Shares	No. of Starres	Shares uf the	encumbered to Total Shares	
	BRRAM KUMAN SANAF	5,000.00		NOL	\$,000.00	20,00	MA	NO CHANGE
	VIICASH BANSAL	5,000.00	20.00	MI	5,000,00	20.00	MAL	NO CHANGE

III) Chango in Prumoters Sharebolding (Please specify If there is no change). No change in the promoters, sharebolding had been took place.

W) Shareholding pattern of top ten shareholders (Other than directors, promoters and holders of GDBs and ADRs). No thans has been hald by the pectons other than pronoters.

Almas Hotel & Resorts PM. Ltd.

Almas Hotel & Resorts Pri. "

Director

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v) Shareholding of Directors and Key Munaguriul Personnel

St. No.	Particulars	Shareholding during the year	Comstativ	Shareholding during Committee Shareholding during the year the year
	For Each of the Directors and KMP	No. of Shares	No. of Shares	% of total shares of the company
	BEKRAM KUMAR SARAF	20000000	M. Constant	20000
	At the beginning of the year	5,000,09	00'000'5	50,00
	Datewise increase/ Decrease in shareholding during the year specifying the reasons for increase/ Decrease (i.e.g.silotment, transfer, bonus issue, sweat issue, etc.)			
	At the end of the Year	9,000,00	5,000.00	20.00
	VIKASH BANSAI.			4
	At the beginning of the year	200000	5,000.00	8000
	Datewise increase/ Decrease in sharefooting during the year specifying the reasons for increase/ Decrease (iii.g. allotment, transfer, honus issue, she sweat issue, etc.)		9.	
	At the end of the Year	3,000,00	5,000,00	2000
	TOTAL	10,000,00	10,000,00	100.001

INDEBTEDNESS

Indebindries of the company including interest outstanding/actived but not due for payment.

There is no indebtedness in the name of the company during the year ended 31.03.2015.

REMUNERATION OF DIRECTORS AND KRY MANAGERIAL PERSONNEL

A. Remaneration to Managing Deector / Whole-time Director or/and Manager. No remaneration has been past to any director.

8. Remuneration to other directors

PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES.

There was no Penalty imposed in the name of the company, Notther the company is indulged in any offercas on any plunishment has been abnounced in the name of the company during the year ending 31st of march 2015.

Almas Hotel & Resorts PM, Lid.

Almas Hotel & Resorts Pvt. 35.

Director

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[N) are the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year 2016-17

	ATE LIMITED			
IVATE LIMITED			AALCA887	4E
Name Of Pres	mises/Building	/Village	Form No. whic	h
FLAT NO 3/N			has been electronically	HR-6
Area/Locality			transmitted	1
1,JUBILEE PA	RK		Status Pvt	Company
State		Pin	Aadhaar Nu	mber
WEST BENG	AL	700033		
WARD 10(1), KOLK	CATA		Original or Re	vised ORIGINAL
er 286.402781220	716	Date	g(DD/MM/YYYY)	22-07-2016
			1.	7508
			2	0
			3	7510
			3a	0
- PK(5-1			4	2549
			5	0
			6	2549
ance Tax	74		0	
	7b		0	
	100		0	
	- 1	25		
al Taxes Paid (70+76+7	7c +7d)		1000	2550
			10704	0
100000			9	0
177700000			10	
	FLAT NO 3/N Area/Locality L, JUBILEE PA State WEST BENG WARD 10(1), KOE3 er 286402781220 vance Tax S (Assessment Tax	Name Of Premises/Building FLAT NO 3/N Area/Locality 1,JUBILEE PARK State WEST BENGAL WARD 10(1), KOLKATA er 286402781220716 S 7b S 7c f Assessment Tax 7d al Taxes Paid (7a+7b+7c+7d) Agriculture	Name Of Premises/Building/Village	Name Of Premises/Building/Village

This return has been digitally signed by VIKASH BANSAL	in the capacity of	
having PAN AGRPB7679R from IP Address 122 163 115 213 on 22-07-2016 at	KOLKATA	_
Disc SI Nor & Insuer 1909010CNne-Mudhra Sub CA for Class 2 Individual 2014, OUr-Centifying Authorit	ry, OreMudhra Cursum	Services Limited, C+IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

SURAJ PRAKASH JOSHI & CO.

CHARTERED ACCOUNTANTS

N.S. Road ,Raiganj Raiganj-733134, West Bengal E-mail: casurajjoshi@rediffmail.com Ph: +91 9475310578

Independent Auditor's Opinion

To the Members of ALMAS HOTEL & RESORTS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of ALMAS HOTEL & RESORTS PRIVATE LIMITED, which comprise the Balance Sheet as at 31st March, 2016 and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company. This responsibility includes the design implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31" March, 2016; and

(b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1. As required by Section 143(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164(2) of the Act.

For SURAJ PRAKASH JOSHI & CO.

Chartered Accountants

(Suraj Prakash Joshi)

PROPRIETOR

ACA, Membership Number, 300190

Place: Raiganj Date:25/05/2016 AUM dude: - 20/14 20)6

ALMAS HOTEL & RESORTS PRIVATE LIMITED

PAN No: AALCA8874E Assessment Year: 2016-17 DOI: 08/14/2013 Financial Year: 2015-16

COMPUTATION OF TOTAL INCOME	Amount(Rs.)
A. Income from Business & Profession Net profit as per Profit & Loss Account Add Depreciation as per Companies Act	13,376.04 7,630.74 21,006.78
Less Depreciation as per Income Tax Act Less P & P Expenses	13,499.40 7,320.80 186.58
Gross Total Income	186.58
Rounded off u/s 288A	190.00
INCOME TAX CALCULATION	
Income Tax @ 30%	57 00
Add: Education Cess @ 2% S. & H. Education Cess @ 1%	1.14 0.57
Total Tax Payable	58.71
Tax Rounded off u/s 288B Payable / Refundable	60.00 60.00
2, Calculation Of Income Tax as per Sec 115JB of I.1	Γ. act

Book Profit

Income Tax @ 18.5%	2,474.57
Add: Education Cess @ 2%	49 49
5. & H. Education Cess @ 1%	24.75
Total Tax Payable	2,548.81
Rounded Off	2 550 00

Amount of Tax Payble Is Higher of 1 or 2.

2550.00

Note: P & P Expenses to be written off as per Income Tax Act For Rs. 7320.80 in 2016-17,2017-18, & 2018-19.

Almas Hotal & Respets PVI. Lid.

Bikram Kuma Psarafor

(DIN: 00575618)

Vikash Bansal

(DIN: 00801745)

Director

ALMAS HOTEL & RESORTS PRIVATE LIMITED

1, Jubilee Park, Flat No. 3/N,

3rd Floor, Block - III, Kolkata-700033

Balance Sheet as at 31st March, 2016

Particu	lars	Note No.	3/31/2016 Amount (Rs)	3/31/2015 Amount (Rs)
I. EQUI	TY AND LIABILITIES			OKENETO NAMED ALC
1	Shareholder's Fund			
- 2	Share Capital	2 3	100,000.00	100,000.00
b	Reserves and Surplus	3	(19.098.31)	(29.924.35)
c	Share Application		24 23	35
2	Non-Current Liabilities			
a	Long-term borrowings		100	82
3	Current Liabilities			
0	Short-term borrowings		12	100
b	Trade payables			
C.	Other current Fabilities	4 5	6,000.00	22,500.00
d	Short-term provisions	5	2,550.00	1,572.00
		Total	89,451.69	94,147.65
II. ASSE	TS .			
1	Non-current assets			
8	Fixed assets			
	Tangible assets	6	14,868.26	175
6	Non-current investments	20	17/2003/200	
6	Long term Loans & Advances		5+	18
			- 8	
2	Current assets			
8	Inventories		35	12
b.	Trade receivables		Ģ.,	
c	Cash and cash equivalents	7	74,583,43	94,147,65
d	Short-term loans and advances		\$2	
е	Other current assets			336
		Total	89,451.69	94,147.65

The Notes referred to above form an integral part of Financial Statements

SIGNIFICANT ACCOUNTING POLICIES

Bikram Kumar Saraf

(DIN: 00575618)

Almes Hotel & Re

Directors

JIN: 00801745)

Director

Place Raigani Date 25/06/2016

As per our attached report of even date For Sura Prakash Joshi & co.

Chartered Accountants

Sural Prakash Joshi Proprietor

ACA, M. No. 300190 FRN: 327358E

ALMAS HOTEL & RESORTS PRIVATE LIMITED

1, Jubilee Park, Flat No. 3/N, 3rd Floor, Block - III, Kolkata-700033

Profit & Loss Statement for the year ended 31st March, 2016

From & Loss diatoment for the year		3/31/2016	3/31/2015 Amount (Rs)
Particulars	Note No.	Amount (Rs)	Amount (KS)
REVENUE Revenue from operations Sales		3.03	8
i. Other Income Total Revenue (I + il)	8	125,000.00 125,000.00	170,000 00 170,000.00
EXPENSES Purchase of traded goods Changes in inventories of finished goods, work-in-progress and Stock-in-trade		5	*
Employee benefit expenses Financial Costs Depreciation Other expenses	9 10 6 11	87,500.00 2,047,22 7,630,74 14,446.00	136,500.00 2,718.00 22,530.35
v. Total Expenses (iv)		111,623.96	161,748.35
vi. Profit before exceptional and extraordinary items and tax	(H - V)	13,376.04	8.251.65
vii. Exceptional Items		\$6	(43
viii. Profit before extraordinary items and tax	(vi - vii)	13,376.04	8,251.68
x. Profit before tax	(viii - ox)	13,376.04	8,251.65
xi. Tax expense of continuing operations: Current tax Provision for taxation written back FBT for earlier year xii. Profit (Loss) from the period from continuing operations	(x-xi)	2.550.00 - 10,826.04	1,572.00 6,679.6
xiii Profit (Loss) from discontinuing operations			
xiv Tax expenses of discontinuing operations			
xv. Profit / (Loss) from discontinuing operations (after tax) xvi Profit / (Loss) for the period	(xii - xiv) (xii + xv)	10,826,04	6,679.6
xvii Earning per equity share : 1. Basic 2. Diluted		1.08	0.67

The Notes referred to above form an integral part of Financial Statements

Directors

SIGNIFICANT ACCOUNTING POLICIES

Almas Hotel & Resorts Pvt. Ltd.

Bikram Kumar Sarat Director

Alma (DIN: 00575618)

Vikash Bansal (DIN: 00801745)

Director

Place :Raigani Date: 25/m2016 As per our attached report of even date For Suraj Prakash Joshi & co

Chartered Accountants

Suraj Prakash Joshi Proprietor ACA, M. No. 300198

FRN: 327358E

ALMAS HOTEL & RESORTS PRIVATE LIMITED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2016

2. SHARE CAPITAL

(A) Authorised, Issued, Subscribed and Paid-up Share capital and par value per share

Particulars	3/31/2016 Amount (Rs)	3/31/2015 Amount (Rs)
Authorised Share Capital 20000 Equity Shares of Rs 18/- each	200,000.00	200,000.00
Issued & Subscribed Share Capital 10,000 Equity Shares of Rs 10/- each	100.003.00	100 000 00
Paid-up Share Capital 10,000 Equity Shares of Rs 10/- each	100,000.00	100,000.00
Total	100,000.00	100,000.00

(B) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Commence of the commence of th	NAME OF TAXABLE PARTY.
As at 3/31/2016	As at 3/31/2015
10,000	10,000
	-
10,000	10,000
10,000	10,000
	3/31/2016 10,000 10,000

(C) Shareholdings in the company held by each shareholder holding more than 5% shares.

Serial No.	Name of the shareholders	As at 31/0:	3/2015	As at 31	03/2015
0.78529670477.0	de average de la constitue de	Number of shares held	% of shares held	Number of shares held	% of shares held
1	Bikram Kumar Saraf	5,000.00	50.00	5.000.00	50.00
2	Vikash Bansal	5,000.00	50.00	5.000.00	50:00 50:00
	Total	10,000.00	100.00	10,000.00	100.00

105M

Almas Hotel & Resorts Pvt. Lid Bikram Kumar Sarat (DIN: 00575618) Dector

Vikash Bassa / Conv 00801745)

Director

3. RESERVES AND SURPLUS

Particulars	As at 31st March 2016	As at 31st March 2015
a Securities Permium Reserve	A CONTRACTOR OF THE	
Opening Balance	187	23
Add - Security Premium Received		90
Closing Balance	12/	8
b Surplus (Profit and loss statement)		
Opening Balance	(29,924.35)	(36,804.00)
Add -Net Profit after tax transferred from	1,000,000	110000000000000000000000000000000000000
Statement of Profit & Loss	10,826.04	6.679.65
Less Appropriations	4245557.L	100000000000000000000000000000000000000
Closing Balance	(19.098.31)	(29,924,35)
Transfer to surplus reserve	(19,098.31)	(29,924.35)

4. OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2016	As at 31st March 2015
4 Fees Payable	6,000.00	5,000.00
Fining Fees Payable	0.00	6,000.00
Salary Payole	0.00	10,500.00
Total	6,000.00	22,500.00

5. SHORT TERM PROVISION

Particulars		As at 31st March 2016	As at 31st March 2015
Proviosion For Inco	me Tax	2,550 00	1,572.00
Total	10	2,550.00	1,572.00

7. CASH & CASH EQUIVALENTS

Particulars	As at 31 March 2016	As at 31 March 2015
a)Balances with Schedule Banks	1	721
Axis Bank Shakespare Sarani Branch A/c No. 913020041991867	24,645.43	14,281.65
Jash in Hand/As Certified by the management)	49,938.00	79.866.00
Total	74,583.43	94,147.65

Bikram Kumar Saraf Vikash Bansal (DIN: 00575618) Director (DIN: 00801745)

Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2016.

6. FIXED ASSETS- TANGIBLE
Reconciliation of the gross carrying amount and net carrying amounts at the beginning and at the end of the year.

The second secon		Gross carrying	Gross carrying	ng amount			Accumulated depreciation	preciation		Net carrying amount	amount
Description	Rate of Depreciati on	As at 31st March 2015	Additional adjustment during the year	Deductions during the year	As at 31st March 2046	As at 31st. March 2015	Provided C during the year	Deductions during the year	As at 31st March 2016	As at 31st March 2016	As at 31st March 2015
		(1)	(2)	(3)	(4)	(9)	(9)	E	(8)	9=4-8	10=1-5
1. Mobile Phone	80 00%	ы	22499 00	000	22,499 00	8	7,630.74	110	7,630.74	14,868.26	IV.
Total		/4	22,499.00	34	22,499.00	***	7,630.74	86	7,630.74	14,868.26	90

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2016

Annexure-A

Reconciliation of the gross carrying amount and not carrying amounts at the beginning and at the end of the year.

		100	ŏ	Opening WDV				Closing WDV
Fixed Asset	Depreciation Rate in %	Value as on L 01.64.15	ddition ess tha 80 day	Additions More than 188 days	Value as on 31,03,16	Depreciatio n for the year	As at 31st March 2016	As at 31st March 2015
1. Mobile Phone	%09	28		22,499.00	22,499.00	22,499.00 13,499.40	09 686 8	13,499.40
Total			57	22,499.00	22,499.00	13,499,40	22,499.00 13,499.40 8,999.60	13,499.40

Almas Hotel & Resorts
Persons
Bixcam Kumar S (DIN: 00575618)

Almas Hotel & Resorts Pvt. Utd.

ALMAS HOTEL & RESORTS PRIVATE LIMITED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2016

8. OTHER INCOME

Particulars	As at 31 March 2015	As at 31 March 2015
Other Income	125,000.00	170,000.00
Total	125,000.00	170,000.00

9. EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31 Merch 2016	As at 31 March 2015
Salary & Bonus	87,500.00	136,500.00
Total	87;500.00	136,500.00

10. FINANCIAL COST

Particulars	As at 31 March 2016	As at 31 March 2015
Bank Charges	2.047.22	2,718.00
Total	2,047.22	2,718.00

11. OTHER EXPENSES

Particulars	As at 31 March 2016	As at 31 March 2015
Audit Fees	6,000.00	6,000.00
Filing Fees	De l'Ope de la Constitution de l	8,000.00
General Expenses	2,666.00	3,286.00
Printing & Stationary	2,545.00	2,870.00
Traveling & Conveyance	3,235.00	2,374.35
Total	14,446.00	22,530.35

Signature to Notes: "1" to "11"
As per our attached report of even date
For Suraj Prakash Joshi & co.

Chartered Accountants

Bikram Kumar Saraf
(Dir. 00575618)

Almas Hotel & Resorts Pvt. Ltd

(Din. 00801745)

Director

Place :Raiganj Date :25/06/2016. SHEDEN STATES

Proprietor ACA, M. No. 300190 FRN: 327358E

Significant Accounting Policies and Notes on Accounts

Company Overview

Almas Hotel & Resorts Private Limited (the "Company") was incorporated on 14th August 2013. The Company is engaged in the Business of Hotel & Resorts, Air ticketing, Tour operation etc. The company is a small company as per Section 2(85) of The Companies Act, 2013.

1. Significant Accounting Policies

1.1 Basis of Preparation of Financial Statements

The Financial Statements has been prepared in accordance with Indian Generally Accepted Accounting Principles in India ("GAAP") under the historical cost convention on an accrual basis except for certain financial instruments which are measured at fair value. GAAP consists of the provisions of the Companies Act, 2013 along with the Guidelines issued by SEBI and the mandatory accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 issued by the ntral Government in consultation with the National Advisory Committee on Accounting Standards and also as per other pronouncements issued by Institute of Chartered Accountants of India. The Accounting Policies have been consistently applied by the company and are consistent with those used in previous years except where a newly issued Accounting Standard is initially adopted or a revision to an existing accounting standard requires change in accounting policy in use and its appropriate disclosure is done as per AS-1.

1.2 Use of Estimates

The presentation of financial statements is in conformity with generally accepted accounting principles which requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Although these estimates are based on management's best knowledge of current events and actions, the Company may undertake it in future; actual results ultimately may differ

in the estimates. Any revision to accounting estimates is recognized prospectively in future prospects. These changes in estimates are reflected in financial statements and if material are also disclosed in the notes to the financial statements.

1.3 Revenue Recognition

As per AS-9, Sales and purchases are accounted for on the basis of passing of title to the goods. Sales comprise of sale price of goods including excise duty but exclude trade discount and Sales tax/Vat. All other incomes have been recorded on accrual basis. There is no direct income in the financial year 2015-36 however there is an indirect income of Rs. 1,25,000.00.

1.4 Provisions and Contingent Liabilities

As per AS-29. A provision is recognized when an enterprise has a present obligation as a result of past event, it is possible that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each Balance Sheet and adjusted to reflect the current best estimates. When there is no reliable estimate made, a disclosure is made as contingent liability. The disclosure of contingent liability is also made when there is any present or possible obligation that may, but probably will not, require an outflow of resources. As per our observation and discussion with the management, there are no contingent liabilities as on 31,03,2016.

1.5 Tangible & Intangible Assets including Capital Work-in-Progress

As per AS-10, Tangible Assets are stated at cost, less accumulated depreciation and impairment, if any. Direct cost is capitalized until the tangible assets are put to use. Capital work in progress comprises the cost of fixed assets that are not yet ready for their intended use at the reporting date. Intangible assets if any are recorded at consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment. The Company has only Mobile Phone as a fixed assets as on 31.03.2016.

1.6 Depreciation and Amortization

As per AS-6, Depreciation on Fixed Assets is provided on the written down value method on the reducing value of the assets each year. Depreciation for assets purchased or sold during the current reporting period are proportionately charged on day basis. All assets costing individually Rs. 5000/- and below are fully depreciated in the year of addition. The Company has charged Rs. 7630.74 as depreciation on mobile phone for the current accounting period.

1.7 Income Tax & Deferred Tax

The liability of company on account of income tax is estimated considering the provisions of the Income Tax Act, 1961.

As stated in AS-22, Deferred tax is recognized, subject to the consideration of prudence, on timing differences being the difference between taxable income and accounting income that originate in one year and capable of reversal in one or more subsequent years. There is no deferred tax during the current financial year.

1.8 Cash Flow Statement

As per AS-3, Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financials, cashy

Bikram Kumar Saraf

DIN: 00575618

Vikash Bansal DIN: 00801745 flows. However, the company falls under the definition of "small company" as per section 2(85) of the Companies Act, 2013 and hence is exempted to include Cash Flow Statement in the financial statements.

1.9 Segment Reporting

The Company identifies primary segments based on the predominant sources of risk effects and returns depending on organization and of the management and internal financial reporting system. As stated in AS-17, The operating segments are the segments for which separate financial information are available and operating profit/loss there from are evaluated regularly by the management for allocation of resources and assessment of performance. Revenue, expenses, assets and liabilities which relate to the company as a whole which are not allocable to segments on direct and/or reasonable basis have been included under "unallocated revenue/ expenses/assets/liabilities".

There being only one 'business segment' and 'geographical segment', the segment information is not provided.

1.10 Employee Benefit Expenses

per AS-15, Short term employee benefits are recognized as in expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered. The company has paid Rs. 87,500 as salary & bonus to employees for the year ended 2016.

1.11 Earnings per Share (EPS)

As per AS-20, Basic Earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

<u>Particulars</u>	31.03.2016	31.03.2015
Profit After Tax (PAT)	10,826.04	6,679.65
Weighted Average Number of outstanding equity shares	10000	10000
Earnings Per Share (EPS)	1.08	0.67

1.12 Related Party Disclosures

As per AS-18, Related Party Transactions are transfer of resources or obligations between related parties, regardless of whether or not a price is charged. Related Parties means parties which are considered to be related if at any time during the reporting period one party has the ability to control the other party or exercise significant influence over the other party in making financial and/or operating decisions. The disclosures in the notes to accounts as stated in AS-18, are made below:

A. KEY MANAGEMENT PERSONNEL:

- Bikram Kumar Saraf (Director)
- 2. Vikash Bansal (Director)

B. ENTERPRISES OVER WHICH KEY MANAGEMENT PERSONNEL AND THEIR RELATIVES EXERCISE SIGNIFICANT INFLUENCE:

I. Exceptional Suppliers Private Limited.

C. DISCLOSURE OF TRANSACTION BETWEEN REPORTING ENTERPRISES AND RELATED PARTY AND THE STATUS OF OUTSTANDING AS ON 31ST MARCH 2016:

No Such Transactions have been taken place in the current reporting period.

For and on behalfof the Board

Bikram Kumar Saraf.

(Director)

(DIN: 00575618)

Vikash Bansal (Director)

(DIN: 00801745) Place: Raiganj

Date: 25/06/2016

In terms of our attached report of even date

For Suraj Prakash Joshi & Co.

Chartered Accountants

Suraj Prakash Joshi Proprietor M.No. 300190

FRN: 327358E

ALMAS HOTEL & RESORTS PRIVATE LIMITED

1, Jubliee Park, Flat No. 3/N
3rd Floor, Block-///,
Kolkata - 700033
U55101WB2013PTC196512
Email-ld -: bkc1000@gamil.com

DIRECTORS' REPORT [Pursuant to Section 134(3) of the Companies Act, 2013]

To, The Shareholders,

Your Directors have pleasure in presenting their Third Annual Report and Audited Accounts of the Company the year ended on 31st March 2016.

OPERATING RESULTS:

During the year under review, the company has earned a profit of Rs 10,756.04 (after tax) /- which will be carried over to the Balance Sheet under the head 'Reserve and Surplus'.

NO. OF BOARD MEETINGS:

The Board of Directors duly met 2(Two) times during the year on 12.08.2015 & 23.12.2015. In respect of which meeting, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

DETAILS OF LOANS, GUARANTEES AND SECURITIES PROVIDED:

Loans or Guarantees given or taken, or securities provided by the company in the Financial Year 2015-16 has been disclosed as per Section 186 of the Companies act, 2013 in the notes to accounts in the Annual Report.

RELATED PARTY TRANSACTIONS:

No Related Party Transaction as per Section 188 of the Companies Act, 2013 had been carried on by the company during the year ended 31.03.2016.

AUDITORS:

M/s Suraj Prakash Joshi & Co. (Chartered Accountants), the Auditors of the Company retires at the conclusion of the forthcoming Annual General Meeting of the Company and being eligible to offer themselves for reappointment.

PUBLIC DEPOSITS:

The Company has not accepted any deposit from the public during the year.

PARTICULARS OF EMPLOYEES:

The Company has not appointed any employee during the reporting year.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3)(c) of the Companies Act, 2013, the Directors State:

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis;
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Place: Raiganj ..te: 25/06/2016 By order of the Board

ALMAS HOTEL & RESORTS PRIVATE LIMITED

(BIKRAM KUMAR SACAF)

DIN-00575618

Almas Hotel & Resorts Pvt. Ltd.

Director

(VIKASH BANSAL) DIRECTOR

DIN: 00801745

ANNEXUSE II Extract of America Return as on List March, 2016 FORM MGT-9

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Corporate identification Number(CIN) of the Company

Registration Date

Name of the Company

Category/ Sub Category of the Company

Address of the Repotered Office and Contact Details:

1. AUBILE PARK, FLAT 3N, 34D FLODR, BLOCK-III, KICKATA, WEST IIR NGAL-700015

NOT APPLICABLE

2

ALMAS HOTEL & RESORTS PROATE LIMITED. SERVICE SECTOR (HOSPITALITY SERVICES)

USSIGIAMUGISETCISCS12

Linked Completry.

Name, Aribbess and Contact Details of Registrar and Transfer Agent, if any

Denotice Barner Burtor For Town 000756181 Almas Hotel & Resoyts Pvt. Manusams

Almas Hotel & Respire Py Lua

Directors (Manual Oward Harran

Director

There was no such principal activity carried on My the company during the year ended 31.03.2016. PRINCIPAL INSPRESS ACTIVITIES OF THE COMPANY

PARTICULARS OF HOLDING, SUBSTOIARY AND ASSOCIATE COMPANIES.

There is no deliting subsidiary or associate company as set 31.03.0016.

SHABERIOLDING PATTERN (Equity Share Capital Breakup as a perecentuge of Total Squity)

I) Category Wise Shareholding

The second designation of the second designa	100	No, of Shares held at the Beginning of the Year	the Beginnin	agolihe Year		Year	Year	% Change During the Year
	Demail	Physical	Total	No of Total	Physical	Total	% of Total Shans	
A. PROMOTERS AND PROMOTERS GROUP							2	
1) INDIAN II) Indicedual/PER	. 5	10,000,00	30,000.00	100.00	34,000.00	10,000.00	100.00	NOCHIMEE
(b) Control Govir	(50)	353	464			0.0	YO	
d) Bodies Corporate	NT.		199		103	0)0	(cit)	
(e) Bankty Francial Instigitors (f) Any other	578	900	121		1.0) (3	e71X	
SAB TOTALLI	ik.	30,000,00	10,000,00	100.00	20,000.00	10,000,00	100:00	MO CHAMGE
(2) FOREACH (2) Individual (1989) Foregrand odder) (1) Other Individuals	0536	10056	200		925	100	* 15 (4 15	
 Dealers Corporate Damber / Financial Institutions 	KIR	80118	4 -	-(-	5)	4/4		
(e) Any Other Sus TOTAL(2).	300	58	222	181	d.c	9(4)	4 0	
TOTAL SHAREHOLDING OF PROMOTES: Art(1-2)	69	10,000,00	10,000.05	108.00	19,006.00	19,000.00	00'00K	NO CHANGE
IL PURINC SHAREHOLDING				e D			0000	
T) INSTITUTIONS				OĮ.				
(a) Manhard Furbits.	0.0	100	411		2.03	**	10	
c) Common Good	SC)(i	2541	3	(0)			(8)	
(d) State Godici	* / 1	90		54	ta	141,4	(61)	
D Insurance Congarent	0,6	i k	27	LATA		ěχ	0 =	
AL Foreign institlutional investors	(0)	10	113	Œ.	13		91	
Hip representative transfers burneds		3	7		5.5))	
SUB TOTAL(2)	(1)	24	VIII.		535	63]já	ě)t)č	

Become Man

Director

Mines Hotel & Resorts and Am Director Bean temporal Cor of the Corner Co

(2) NON-INSTITUTIONS						0			
(a) Bodies Carponere (b) tedwidusin	(0)	172	(6)	15/062	I # E	(t)	i e		
() hullyddistricholding nomeraf share capital upto Rt. 1 Calh	2	88	100	35	100	35	8		
(II) individual hosting nominal abere stapital in recess of Au. 1 July.	16	50		363	166	96			
(11) Any Other 60 Forego Budets	-		0.0	Allt	(1)	307	9.00		
(III Torings Portfolio Improducti	-	4	+	-9		tts:	*		
OHI MRIV CKR		353		*	1	*			
6W) Trusts	î				4		-		
SUB TORAGZI	6	+	41	2.1	9	70			3
YOYAL PUBLIC SHAREHOLDRING 8-(1-2)	25	S Contract	800	neg	100	20			
TOTAL (A-8)	+	10,000.00	30,000,00	150.00	16,000,00	10,000.00	100.00	MIL	
(C) SHARES HELD BY CUSTODIANS FOR ADRE		000	100		7	+1			
				.6					
GUMD TOTALIA+8+C)	+	10,000.00	10.000.00	100.001	16,000.00	10,000.00	100.00	MIL	

ii) Shareholding of Promoters

	Change in Sharefording during the year	CHANGE	CHANGE
dof the Year	res piedged/ med to Total hares	VIII. NO	NII NO
Shareholding at the End of the Ver	% of Sha encumb	0	0
Shareho	% of Total Shares of the Company	20,00	9000
harebolding at the Beginning of the Year	% of Shares pledged/ encombered to Tetal Share	Att	- Will
ebolding at the	% of Tetal Shares of the Company	20.00	50.00
Shar	No. of Shares	5,000,000	3,000.00
	Sharebedder's name	BERRATH KUTMARI SARAF	VIRASHIRANIAL
	St. No.	1	3

(ii) Change in Promoters Shareholding (Please specify Ethere is no change). No change in the promoter's shareholding load town took place.

to) Shazeholding patterns of top ten shareholdern (Other than directorn, promotern and holders of CDBs and AURa).
No shares has been held by the persons often than aromotern.
AITHES HOTEL & ROSDINS PLY. LICE

Director

Difector Warsh Sensil (DN 0090176)

Stein-Districtory (Dr. que 250,00

v) Shareholding of Directors and Key Managerial Persennel

St. No.	Particulars	Shareholding, during the year	Cumulative	Cumulative Stareholding during the year
	For Each of the Directors and KMP	No. of Shares	No. of Shares	shares of the company
1	1 DIGGAM KUMARSAKAF			
	At the beginning of the year	5,000.00	.5,000.00	30.00
	Estaware fections of Decrease in shareholding during the year specifying the responsible shoresse. Decrease [E.g. albotrant, transfer, forms issue, switch issue, etc.]	(#	88	
	At the end of the lear	5,000,000	5,000,00	90.00
C.	2 VIKASH HANSAL	Control of the Contro	50,000,000	100
	At the beginning of the year	3,000.00	5,000.00	50.00
	Datewise increase/ Decrease in shareholding during the year specifying the reason for increase/ Decrease (e.g. allotesent, transfer, boths tours, anatterns, and state, etc.)	98		1//
	At the end of the Year	5,000,00	5,000.00	80.00
	TOTAL	10,000.00	10,000,00	100,000

INDEBTEDNESS

Indefinedness of the company including letterest outstanding/account by not the fair payment. There is no indeltections in the name of the company during the year enterlist \$1.03.3016.

BENUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Bennuerston to Managing Oriestor? Whole-Sime Director or/and Managin The sensoreston has been said to any director.

8. Remuneration to other directors.

PERALTICS / PUNISHMENT / COMPOUNDING OF DEFENCES.
There was no Peralty improved in the name of the company. Norther the company direction and provided and the name of the company direct the name of the name

Almas Hotel & Resorts Pvl Ltd. Vical Second

Direction Constitution Constitu

Director

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year 2017-18

	Name											
	SQ	UAREWOOD PRO	JECTS PRI	VATE LIMITED			AALCA8874i					
1	Flat	/Door/Block No		Name Of Pres	nises/Building	/Village	Form No. which					
3	6 ly	ons range	-	unit no. 2 5th fl	oor		has been electronically	ITR-6				
ON O	Ros	d/Street/Post Office	-	Area/Locality			transmitted					
DATE OF ELECTRONIC TRANSMISSION				KOLKATA			Status Pvt C	ompany				
8 8	Tov	vn/City/District		State		Pin/ZipCode	Aadhaar Num	ber/Enrollment				
DATE		LKATA.	-312	WEST BENG	VE.	700001						
	Des	ignation of AO(W	ard/Circle	WARD I(I), KOLK/	(TA		Original or Revi	sed ORIGINAL				
-	E-fi	ling Acknowledge	ment Numb	er 2384401511111	H7	Dute(I	DD/MM/YYYY)	11-10-2017				
	1.	Gross total income	(6)	0	200		1	0				
	2	Deductions under C	hapter-VI-A	1 8	10 D		2	0				
COMPUTATION OF INCOME AND TAX T REON	3	Total Income		0 6			3	0				
	30	3u Current Year loss, If any					34	46072				
	4	Net tax payable					4	0				
	5	Interest payable		COUNT TAX	DEPASY		5	0				
	6	Total tax and intere	ist payable	-			6	0				
TAX	7	Taxes Paid	a Ad	vance Tax	- 7a	- 0						
GNV	1000100		b TD	5	7b	- 0						
5			e TC		7c	0						
									f Assessment Tax	7d	- 6	STOCKE
			1	al Taxes Paid (7a+7b+7	c +7d)		7e	0				
	8	Tax Payable (6-7	le)				8	0				
	9	Refund (7e-6)					9	0				
	10	Exempt Income		Agriculture Others			10					
				M: 60-10000	20							

This return has been digitally signed by BIKRAM KUMAR SARAF in the capacity of DIRECTOR

having PAN AVRPS6829B from IP Address 110.227.66.208 on 11-10-2017 at KOLKATA

Disc SI No & issuer

2230582464823192088CN=SafeScrypt sub-CA for RCAI Class 2 2014,0U=Sub-CA,O=Sufy Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

- (f) With respect to adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the clause is not applicable to the Company as per MCA Notification dated June 13, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SURAJ PRAKASH JOSHI & CO.

Chartered Accountants

Firm's Registration No. 217358

(Suraj Prakash Joshi)

PROPRIETOR

ACA, Membership No.: 300190

Place: Raiganj

Date:18.08.2017.

Squarewood Projects Private Limited

PAN No: AALCA8874E Assessment Year: 2017-18 DOI: 08/14/2013 Financial Year: 2016-17

COMPUTATION OF TOTAL INCOME	Amount(Rs.)
A. Income from Business & Profession Net profit as per Profit & Loss Account Add: Depreciation as per Companies Act	(34,682 00) 16,964 98 (17,727 02)
Less: Depreciation as per Income Tax Act Less: P & P Expenses	21,023.76 7,320.80 (46,071.58)
Gross Total Income	(46,071.58)
Rounded off u/s 288A	(46,070.00)
INCOME TAX CALCULATION	
Income Tax @ 30%	*
Add: Education Cess @ 2% S. & H. Education Cess @ 1%	86
Total Tax Payable	
Tax Rounded off u/s 288B Payable / Refundable	
2. Calculation Of Income Tax as per Sec 115JB of I.T.	act
Book Profit	(34,682.00)
Income Tax @ 18.5% Add: Education Cess @ 2% S. & H. Education Cess @ 1%	35 35 35 35 35 35 35 35 35 35 35 35 35 3
Total Tax Payable Rounded Off	

Amount of Tax Payble Is Higher of 1 or 2.

SQUAREWOOD PROJECTS PVI. LTD.

Bikram Kumar Saraf (DIN: 00575618) Trector

Rakesh Gupta

(DIN: 06559805)Director

Squarewood Projects Private Limited 6, Lyons Range, Unit No. 2, 5th Floor, Kolkata - 700 001, West Bengal co Shoot as at 31st March 2017

Particulars	Note No.	31.03.2017 Amount (Rs)	31.03.2016 Amount (Rs)
I. EQUITY AND LIABILITIES			
1 Shareholder's Fund	200	120713703727	2004 3004 344
a Share Capital	2 3	100,000.00	100,000.00
 Reserves and Surplus 	3	(63,780.31)	(19,098,31)
c Share Application			
2 Non-Current Liabilities	(1)		-
 Long-term borrowings 		(2)	740
3 Current Liabilities		200000000	12
a Short-term borrowings	4	520,000:00	
b Trade payables		98797888	27.000.00
 Other current liabilities 	5 6	464,648.00	6,000.00 2,550.00
d Short-term provisions	27.0	1,030,867.69	89,451.69
	Total	1,030,667.69	09,431,03
II. ASSETS			
1 Non-current assets			
⇒ Fixed assets		V2400000000	14 000 75
¿ Tangible assets	T	49,993.28	14,888.26
 b Non-current investments 		3	- 3
 Long term Loans & Advances 			
2 Current assets		27722400	
a Inventories	8	944,355.98	-
b Trade receivables		40.000.00	74 195 15
 Cash and cash equivalents 	9	21,518,43	74,583.43
d Short-term loans and advances	10	15,000.90	77
e Other current assets			:4
	Total	1,030,367.69	89,451.69

The Notes referred to above form an integral part of Financial Statements

RAIGANJ

TOYING ARCON

SIGNIFICANT ACCOUNTING POLICIES

As per our attached report of even date For Sural Prakash Joseph Cal ASH JO

Chartered Accounterus

FRN. 327358E

Suraj Prakash Josh

Proprietor ACA, M. No. 300190 FRN: 327358E

Place Raigani

Date: 18.08.2017.

SQUAREWOOD PROJECTS PVT.

Bikram Kumar Saraf Director (DIN: 00575618)

SQUAREWOOD PROJECTS PVT. LTD.

Rakesh Gupta

(DIN: 0655 DEPERTOR



Directors

Squarewood Projects Private Limited 6, Lyons Range, Unit No. 2, 5th Floor, Kolkata - 700 001, West Bengal

Profit & Loss Statement for the year ended 31/03/2017 31,03.2016 31.03.2017 Amount (Rs) Amount (Rs) Note No. Particulars REVENUE Revenue from operations 125,000.00 11 Other Income 125,000.00 Total Revenue (i + ii) W EXPENSES 944,355,98 12 Purchase (944,355,98) 13 Changes in Inventories of finished goods, work-in-progress and Stock-in-trade 87,500.00 14 Employee benefit expenses. Financial Costs 7,630.74 Depreciation 16,493.22 34.682.00 15 Other expense 111,523,96 34,682.00 Total Expenses (IV) 13,376.04 (34,682.00) $(\pi i - V)$ vi. Profit before exceptional and extraordinary items and tax vii. Exceptional Items 13,376.04 (34,682.00) (vi - vi) viii. Profit before extraordinary items and tax. ix Extraordinary Items 13.376.04 (34,682.00 (viii - ix) x. Profit before tax xi. Tax expense of continuing operations: 2,550.00 Current tax Provision for taxation written back FBT for earlier year 10.826.04 (34,682,00) xii. Profit (Lass) from the period from continuing operations (x-xi) xii. Profit/ (Loss) from discontinuing operations xiv Tax expenses of discontinuing operations (vix - xiv) xv. Profit / (Loss) from discontinuing operations (after tax) 10.826.04 (34,682.00) (xx + ix)xvi Profit / (Loss) for the period xvi Earning per equity share: 1.06 (3.47)T. Basic 2. Diluted

The Notes referred to above form an integral part of Financial Statements

RAIGANJ

red Acco

SIGNIFICANT ACCOUNTING POLICIES

As per our attached report of even date

For Surai Prakash Joshi & CASH C

FRN: 327358E

Sural Prakash Josh Proprietor

ALA, M. No. 300190 FRN: 327358E

Place: Raigani

Date: 18.08.2017

SQUAREWOOD PROJECTS PYTHERE

Bikram Kumar SaraDinector

SQUAREWOOD PROVEC

Rakesh Gupta

(DIN: 06559805) 1 100 1

Kelkata

Directors

Significant Accounting Policies and Notes on Accounts

Company Overview

been incorporated on 14th August, 2013 currently having authorized Share Capital of Rs. 2500000/- and is a closely held private company. It was formerly known as Almas Hotel & assorts Private Limited. The Company is engaged in business of real estate and to acquire by purchase, lease, exchange, hire or attherwise develop etc. The company falls under the definition of small company as per Section 2(85) of The Companies Act, 2013.

1. Significant Accounting Policies

1.1 Basis of Preparation of Financial Statements

The Financial Statements has been prepared in accordance with edian Generally Accepted Accounting Principles in India "SAP") under the historical cost convention on an accrual make except for certain financial instruments which are measured at fair value. GAAP consists of the provisions of the popules Act, 2013 along with the Guidelines issued by SEBI the mandatory accounting standards notified under section sof the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rule 2014 issued by the Central seernment in consultation with the National Advisory Committee on Accounting Standards and also as per other enouncements issued by the Institute of Chartered Accountants of India. The Accounting Policies have been ministently applied by the company and are consistent with mose used in previous years, except where a newly issued accounting Standard is initially adopted or a revision to an essting accounting standard requires change in accounting micy in use and its appropriate disclosure is done as per AS-1.

1.2 Use of Estimates

presentation of financial statements is in conformity with severally accepted accounting principles which requires magement to make estimates and assumptions that affect the bunts reported in the financial statements and accompanying cases. Although these estimates are based on management's knowledge of current events and actions, the Company undertake it in future; actual results ultimately may differ the estimates. Any revision to accounting estimates is accompand prospectively in future prospects. These changes in attended are reflected in financial statements and if material also disclosed in the notes to the financial statements.

1.3 Revenue Recognition

se per AS-9, Revenue from sale of goods is recognized when all significant risk and rewards of ownership in the goods are transferred to the buyer. The amount recognized as sale is exclusive of sales tax and net of trade discounts and sales returns.

income from services rendered is recognized based on agreements/ arrangements with the customers as the service is performed using the completed service contract method when no significant uncertainty exists regarding the amount of the consideration that will be derived from rendering the service and is recognized net of service tax, as applicable.

Interest on investments is recognized on a time proportion basis taking into account the amounts invested and the rate of interest. All other incomes have been recorded on accrual basis.

1.4 Expenditure

Expenses are accounted on accrual basis except for rates and taxes and filing fees which are accounted for on cash basis.

1.5 Borrowing cost

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings.

Borrowing cost directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective assets.

All other borrowing cost is expensed in the year they occur.

1.6 Foreign Currency Transactions

- Transactions denominated in foreign currencies are recorded in the reporting currency by applying the exchange rate prevailing on the date of the transaction.
- ii) Any income or expense on account of exchange difference arising on settlement of monetary items or on restatement of monetary items on reporting date at rates different from that at which they were initially recorded during the year or reported in previous financial statements are recognized in statement of Profit & Loss in the year which they arise.

1.7 Provisions, Contingent Liabilities and Contingent Assets

As per AS-29, a provision is recognized when an enterprise has a present obligation as a result of past event; it is possible that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each Balance Sheet and adjusted to reflect the current best estimates. When there is no reliable estimate made, a disclosure is made as contingent

(BIKRAM KUMAR

(BIKRAM KUMAR SARAF) (DIN: 00575618) Director (RAKESH GUPTA)

SQUAREWOOD PROJECTS PVI.

RAIGANJ 8

make its any present or possible obligation that may, but probably will not, require an outflow of resources.

1.8 Tangible & Intangible Assets including Capital Work-in-Progress

as per AS-10, Tangible Assets are stated at cost, less accumulated depreciation and impairment, if any. Direct cost is spiralized until the tangible assets are put to use. Capital work progress comprises the cost of fixed assets that are not yet easy for their intended use at the reporting date. Intangible suchs if any, are recorded at consideration paid for acquisition such assets and are carried at cost less accumulated mortization and impairment.

1.9 Depreciation and Amortization

per AS-6. Depreciation on Fixed Assets is provided on the return down value method on the reducing value of the assets such year. Depreciation for assets purchased or sold during the unent reporting period are proportionately charged on day all assets costing individually Rs. 5000/- and below are depreciated in the year of addition. The Company has ged depreciation as per rules of The Companies Act 2013.

1.10 Trade receivables and Loans and Advances

Take receivables and loans and advances are stated after sating adequate provisions for doubtful balances, if any.

111 Inventories

per AS-2, Inventories are valued at the lower of cost or net malizable value. Basis of determination of cost remains as follows:

Raw material, Packing material, Stores & Spares : Moving meighted Average Basis

Work-in-progress: Cost of Input plus Overhead upto the sage of completion

Finished Goods: Cost of Input plus Appropriate Overhead

Suman Manufacturing Work Ltd. for developing residential ling project at Siliguri. Hence all expenses pertaining to the project has been shown in inventories as work-in-progress.

L12 Investments

sestments, as per AS-13, that are readily realizable and are sended to be held for not more than one year from the sporting date are classified as "Current investments". All other estments are classified as "Non-current investments". Arrent investments are stated at the lower of cost and fair size. Long term investments are stated at cost. A provision for seinution is made to recognize a decline, other than exporary, in the value of non-current investments. Subsidiaries, Joint Ventures and Associates are sed for long term and valued at cost reduced by diminution of

permanent nature therein, if any. No profit or losses of subsidiaries are accounted for.

1.13 Income Tax & Deferred Tax

Income taxes are accrued in the same period that the related revenue and expenses arise. A provision is made for the income tax annually, based on tax liability computed, after considering tax allowances and exemptions. Provisions are recorded when it is estimated that liability due to disallowances or other matter is probable. The liability of company on account of income tax is estimated considering the provisions of the Income Tax Act, 1961.

As stated in AS-22, Deferred tax is recognized, subject to the consideration of prudence, on timing differences; being the difference between taxable incomes and accounting incomes that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets on unabsorbed depreciation and/or carry forward of losses are recognized only if there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets will be realized. Such assets are reviewed as at each Balance Sheet date to reassess reliability thereof.

1.14 Cash Flow Statement

As per AS-3, Cash flows are reported using the indirect method, as per the revised Accounting Standard-3, issued by The Institute of Chartered Accountants of India, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and fixed deposits held with various banks.

1.15 Segment Reporting

The Company identifies primary segments based on the predominant sources of risk effects and returns depending on organization and of the management and internal financial reporting system. As stated in AS-17, The operating segments are the segments for which separate financial information are available and operating profit/loss there from are evaluated regularly by the management for allocation of resources and assessment of performance. Revenue, expenses, assets and liabilities which relate to the company as a whole which are not allocable to segments on direct and/or reasonable basis have

been included under "unallocated revenue/ expenses/assets/liabilities".

There being only one 'business segment' and 'geographical segment', the segment information is not provided.

1.16 Government Grants

The Company recognizes government grants only when there is reasonable assurance that the conditions attached to them shall be complied with, and where such benefits have been

BIKRAM KUMAR SARAF

(BIKRAM KUMAB SARAF) (DIN: 00575618) MUNREWOOD PROJECTS PVT. LTD.

(RAKESH GUPTA) (DIN: 06559805) exclinned by the Appropriate Authority as earned by the pany and it is reasonably certain that the ultimate collection be made and the grants will be received. As in AS-12, severnment grants related to depreciable assets are treated as seferred income and are recognized in the Consolidated Pratement of Profit & Loss on a systematic and rational basis ever the useful life of the asset. Government grants related to resenue are recognized on a systematic basis in the Consolidated Statement of Profit & Loss over the periods necessary to match them with the related costs which they are cended to compensate.

= 17	Employ	vee Benefit	Expenses
------	--------	-------------	----------

as per AS-15, Short-term employee benefits are recognized as expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered. Contributions to defined contribution schemes such as welfare Insurance, labour -cloyee's state eperannuation scheme, employee pension scheme etc. are marged as an expense based on the amount of contribution equired to be made as and when services are rendered by the poloyees. Company's provident fund contribution in respect of bloyees is made to a government administered fund and marged as an expense to the statement of Profit and Loss. The above benefits are classified as Defined Contribution Schemes as company has no further defined obligation beyond the monthly contributions:

1.18 Earnings Per Share (EPS)

as per AS-20, Basic Earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders the weighted average number of equity shares outstanding owing the period.

For the purpose calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the eighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity

	Amount (in Rs.)	Amount (in Rs.)
Particulars	31.03.2017	31.03.2016
Profit After Tax (PAT)	(34,682.00)	10,826.04
Weighted Average Number of outstanding equity shares	(4)	10,000.00
Earnings Per Share (EPS)	(3.47)	1.08

16. Other Notes on Accounts

 a) In the opinion of the board and to the best of their knowledge. and belief, the value on realization of current Assets, Loans & Advances in the ordinary course of business would not be less than the amount at which they are stated in the balance sheet. The provision for all known liabilities is adequate and is neither excess nor short of the amount reasonably necessary.

- b) Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by same taxation authority.
- c) Foreign Transactions -
- Value of Direct Imports (C.I.F.): NIL
- Expenditure in Foreign Currency : NIL
- 3) The Value of consumption of directly imported and indigenously obtained raw materials, stores and spares parts and the percentage of each of the total consumption: NIL
- d) Prévious years' figures have been regrouped/rearranged wherever considered necessary, to conform to current year's presentation.

El Disclosure pertaining to Micro, Small and Medium Enterprises (as per information available with the company):

Sr. No. Particulars	NIL
1 Principal amount due outstanding as at 31st March, 2017	NIL
2 Interest due on (1) above and unpaid as at 31st March, 2017	
a Interest paid to the supplier	NIL
4 Payments made to the supplier beyond the appointed day during the year	NIL
5 Interest due and payable for the period of delay	NIL
5 Interest due and payable for the period of deap	NIL
6 Interest accrued and remaining unpaid as at 31st March, 2017	NIL
7 Amount of further interest remaining due and payable in succeeding year.	1100

Disclosure in respect of Specified Bank Notes held and transacted during the period 08.11,2016 - 30.12.2016 as specified in the NECA Notification GSR 308(E) dated March 30, 2017:

	SBNs	Other Documentation notes	Total
--	------	---------------------------	-------

(BIKRAM KUMAR SARAE)

SQUAREWOOD PROJECTS PVT. LTD

	Denomination	Amount (Rs)	Denomination	Amount (Rs)	Denomination	Amount (Rs)
Dosing as at 8th November 2016						
ansactions between 9th November 2016	and 30th Decemb	er 2016			5	
add: Withdrawal from bank accounts						
Add. Receipts for permitted transactions						
Paid for permitted transactions						
Deposits in Bank accounts						
Desing Balance as at 30th December 2016	Š.					

For the purpose of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the covernment of India, in the Ministry of Finance, Department of Economic Affairs number 5.0. 3407(E) dated November 08, 2016. = disclosures with respects to 'Permitted Receipts', 'Permitted Payments', 'Amount Deposited in Banks' and 'Closing Cash in Hand and 30.12.2016' is understood to be applicable in case of SBNs only.

Related Party Disclosures

per AS-18, Related Party Transactions are transfer of resources or obligations between related parties, regardless of whether or a price is charged. Related Parties means parties which are considered to be related if at any time during the reporting period party has the ability to control the other party or exercise significant influence over the other party in making financial and/or apperating decisions. The disclosures in the notes to accounts as stated in AS-18, are made below:

KEY MANAGEMENT PERSONNEL:

- BIKRAM KUMAR SARAF (Director)
- VIKASH BANSAL (Director)
- RAKESH GUPTA (Director)

ENTERPRISES OVER WHICH KEY MANAGEMENT PERSONNEL EXERCISE SIGNIFICANT INFLUENCE:

Exceptional Suppliers Private Limited.

DISCLOSURE OF TRANSACTION BETWEEN REPORTING ENTERPRISES AND RELATED PARTY AND THE STATUS OF OUTSTANDING AS ON 31ST MARCH 2017:

Particulars	2016-17	2016-17	2015-16	2015-16
170	Key Management personnel	Enterprise having Significant influence	Key Management personnel	Enterprise having Significant influence
Director Remuneration	G.		34	-
Advance / Loan Taken:	8.	31		
Opening (a)	- 2	- 5	- 2	
Taken during the year (b)	5,20,000.00	5	3	
Interest Paid (c)	- 22	52	- 3	
Repaid during the year (d)	39		(#)	
osing (a+b+c-d)	5,20,000.00	- 3	- 3	*

n terms of our attached report of even date

RAIGANI

For Suraj Prakash Joshi & Co.

Inartered Accountages

ERN No: 327358E

uraj Prakash Josh

Proprietor

CA, M No: 300190 lace: Kolkata

late: 18.08. 2017.

For and on Behalf of Board

SQUAREWOOD PROJECTS PRIVATE LIMITED

QUAREWOOD PROJECTS PVT. LTD. SQUAREWOOD PROJECTS POT. LTD.

(BIKRAM KUMAR SARAF

Director

(DIN: 00575618)

(RAKESH GUPT Airector

Director

(DIN: 06559805)

Squarewood Projects Private Limited NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2017

2. SHARE CAPITAL

(A) Authorized Issued Subscribed and Paid-up Share capital and par value per share

(A) Authorised, Issued, Subscribed and Paid-up Share capital a Particulars	As at 31st March 2017 Amount (Rs)	As at 31st Merch 2016 Amount (Rs)
Authorised Share Capital 250000 Equity Shares of Rs 10/- each	2,500,000.00	200,800.00
Issued & Subscribed Share Capital 10,000 Equity Shares of Rs 104-each	100,000 00	100,000.00
Paid-up Share Capital 10,000 Equity Shares of Rs 10/- each	100,000.00	100,000.00
Total	100,000.00	100,000.00

(B) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at 31st March 2017	As at 31st March 2016
Number of shares outstanding as at the beginning of the year	10,000	10,000
Add:-		
Number of shares allotted for cash, pursuant to private issue	10,000	10,000
Less : Number of shares bought back during the year	490	
Number of shares outstanding as at the end of the year	10,000	10,000

IC \ Shareholdings in the company held by each shareholder holding more than 5% shares.

VALUE NE COO	Name of the shareholders	As at 31st	March 2017	As at 31st l	March 2016
Serial No. •	Marine of the arior offered a	Number of shares held	% of shares held	Number of shares held	% of shares held
	Bikram Kumar Saraf	5,000.00	50.00	5,000.00	
9	Vikash Bansal	5,000.00	50.00	5,000.00	50.00
- 2	Total	10,000.00	100.00	18,000.00	100.00

SQUAREWOOD PROJECTOR

Bikram Kumar Paracolor (DIN: 00575618) Rakesh Gupta (DIN: 06559805)

SQUAREWOOD PROJECTS PVT. LTD.

Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2017
7. FIXED ASSETS- TANGIBLE

citation of the gross carrying amount and not carrying amounts at the beginning and at the end of the year.

State of As at 31st Additional adjustment Deductions As at 31st As at 31st March 2017 As at 31st As at 31s	Gross carrying amount Accumulates			Gross carrying amount	ng amount	Sale sales		Accumulated dep	préciation		Net Carry	Net carying amount
Lone 22,499.00	Description	Rate of Depreciati	As at 31st March 2016	Additional adjostment during the year	60	As at 31st March 2017	As at 31st March 2016	Provided during the year	Deductions during the year	As at 31st March 2017	As at 31st March 2017	As at 31st March 2016
Phone 22,499.00 6.90 22,499.00 7,630.74 9,655.32 17,286.06 5,212.94 7,299.67 7,830.78 7,630.74 16,954.96 7,630.74 16,954.96 7,630.74 16,954.96			(1)	(2)			(5)					10=1-5
5 - 7,299.67 - 7,299.67 - 7,299.67 - 7,299.67 - 7,299.67 - 44,780.33 - 22,499.00 52,099.00 - 74,579.00 7,630.74 16,954.96 - 24,585.72 49,993.28	1. Mobile Phone	040	22,499.00		0.00	No-din	7,630.74		3	17,286.06	5,212.94	14,868.26
22 499.00 52.093.00 - 74,579.00 7,630.74 16,954.96 - 24,585.72 49,993.28	2. Laptop	39		52,080.00	000		82	7,299.67	8%	7,299.67	44,780.33	0
	Total		22,499.00	\$2,080.00		74,579.00				24,585,72	85.72 49,993.28	14,868.26

(DIN: 00575618) Director

Raisen Gupta (Din: 06669805) Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2017

Annexure-A

Reconciliation of the gross carrying amount and net carrying amounts at the beginning and at the end of the year.

7/2		33	Ö	Opening WDV		3	Closin	Closing WDV
Fixed Asset	Depreciation Rate in %	Value as on 01.04.16	Additions Less than 180 days	Additions More than 180 days	Value as on 31.03.16	Depreciation for the year	As at 31st March 2017	As at 31st March 2016
1. Mobile Phone	9509	8,999.60		1 105	8,999.60	5,399.76	3,599.84	5,399.76
2 Laptop	%09		52,080.00		52,080.00	15,624.00	36,456.00	31,248,00
Total		8,999.60	8,999.60 52,080.00		61,079.60	21,023.76	40,055.84	36,647.76

SQUAREWOOD PROJECTS PVT. LTD. SQUAREWOOD PROJECTS PVT. LTD.

Rakesh Gubercom (DIN: 06559805)

Bikram Kumar Sourector

860.

RAIGAN

(DIN: 00575618)

3. RESERVES AND SURPLUS

Particulars	As at 31st March 2017	As at 31st March 2015
a Securities Permium Reserve	1	
Opening Balance	122	£3;
Add-Security Premium Received		8
Closing Balance		8
b.Surplus (Profit and loss statement)	(13),444,370.0	
Opening Balance	(19,098.31)	(29,924.35)
Add -Net Profit after lax transferred from	1.0000000000000000000000000000000000000	
Statement of Profit & Loss	(34,582,00)	10,826.04
Less Appropriations	//97/2005/27/10	The state of the s
Closing Balance	(53,780.31)	(19.098.31)
A CONTRACTOR OF THE PROPERTY O	(53,780.31)	(19.098.31)
Transfer to surplus reserve	1221200:21	[12,034.31

4. Short-Term Borrowings

Particulars	As at 31st March 2017	As at 31st March 2016
Bikram Kumar Saraf	520,000.00	5- E
Total	\$20,000.00	(Fat)

5. OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2017	As at 31st March 2016
Audit Fees Payable	9,000.00	6,000.00
Filing Fees Payable	30,470,00	0.0000000000000000000000000000000000000
Salary Payable	200,000.00	100
TDS Payable	150,000.00	50
Lodging expense Payable	37,500:00	5 A
Travelling expense payable	37,678.00	- 1026
Total	464,648.00	6,000.00

6. SHORT TERM PROVISION

Particulars	As at 31st March 2017	As at 31st March 2016
Proviosion For Income Tax		2,550.00
Total	(2)	2,550.00

9. CASH & CASH EQUIVALENTS

Particulars	As at 31 March 2017	As at 31 March 2016
ajBalances with Schedule Banks Axis Bank Shakespare Sarani Branch A/c No. 913020041991867, Kolkata IFSC Code: b) Cash in Hand(As Certifled by the management)	12,376.43 9,142.00	24,645.43 49,938.00
Total	21,518.43	74,583.43

10.SHORT TERM LOANS & ADVANCES

As at 31st March 2017	As at 31st March 2016
15,000.00	
15,000.00	
	31st March 2017 15,000.00

Kigurbant Wit

Bikram Kumar Saraf Rakesh Gupta (DIN: 00575618) (DIN: 05558108)Chor

Squarewood Projects Private Limited

Schedule: 12

NOTES FORMING PART OF STATEMENT OF PREOPERATIVE EXPENSES FOR THE YEAR ENDED 31 ST MARCH, 2017

Particulars	As at 31 st March, 2017	As at 31 st March, 2016
Depreciation & Amortization Expenses Depreciation	16,954.98 16,954.98	
Employee Benefit Expenses Salary & Bonus	750,000 00 750,000 00	-
Administration Expenses 3D Designing Fees Puja Expenses Tea & Tiffin Expenses Telephone & Mobile Expenses Travelling & Conveyance	20,000.00 7,249.00 21,500.00 5,029.00 123,623.00 177,401.00	
Grand Total	944,355.98	

Bhandan Bhandan

Bikram Kuma Barator (DIN: 00575618)

Rakesh Gupta (DIN: 06559805)

Squarewood Projects Private Limited NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2017

11 OTHER INCOME

Particulars	As at 31st March 2017	As at 31st March 2016
Other Income		125,000.00
Total		125,000.00

13. (INCREASE)/DECREASE IN INVENTORIES

Particulars	As at 31st March 2017	As at 31st March 2016
Opening Stock-Raw Materials/WIP	www.comedia.co	- 12
Less: Closing Stock-Raw Materials/WIP	944,355.98	
Total	(944,355.98)	197

14. EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31st March 2017	As at 31st March 2016
Salary & Bonus	· ·	87,500.00
Total		87,500.00

15. OTHER EXPENSES

Particulars	As at 31st March 2017	As at 31st March 2016
Audit Fees	3,000.00	6,000.00
Filing Fees	30,470.00	
Bank Charges	1,012.00	2,047.22
General Expenses	The second second	2,666.00
Printing & Stationary	200.00	2,545.00
Traveling & Conveyance	125231	3,235.00
Total	34,682.00	16,493.22

Signature to Notes "1" to "16" As per our attached report of even date For Suraj Prakash Joshi & co.

DUREWOOD PROJECTSIPVI. LTD.

Bikram Kumar Saraf

(DIN: 00575618)

Director

WAREWOOD PROJECTS PVT. LT.

Rakesh Gupta

(DIN: 06559805)

Director

Place :Raiganj

Date: 18.08.2017.

ASH Chartered Accountants

RAIGANJ

Proprietor

ACA, M. No. 300190 FRN: 327358E

Appointment of Auditor & Auditor's Report:

M/s Suraj Prakash Joshi & co., Chartered Accountants, Raiganj, be and is hereby appointed as the Statutory Auditor of the Company for a period of 5 years. The appointment of the same will be ratified at the ensuing Annual General Meeting.

Shares

a. Buy back of Securities

Your Company has not bought back any of its securities during the year under review.

b. Sweat Equity Shares

Your Company has not issued any Sweat Equity Shares during the year under review, but the same is being planned for Mr. Rakesh Gupta as he is a qualified person adding immense value to the engineering aspect in the Affordable Housing Projects.

c. Bonus Shares

No Bonus Shares were issued during the year under review.

d. Employees Stock Option Plan

Your Company has not provided any Stock Option Scheme to the employees,

Disclosure under Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Your Directors state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Acknowledgements:

Your Company and its Director take this opportunity to record their appreciation of the assistance and support extended by all government, banks, financial institution, consultants and shareholders of Your Company, executives. The Director also expresses their sincere appreciation for the dedicated efforts put in by all the employees and for their continued contribution for the improved performance of your company during the year

For and on behalf of Board of Directors

SQUAREWOOD PROJECTS P.VT. LTD. SQUAREWOOD PROJECTS P.V.

Date: 18.08.2017. Place: Kolkata

Bikram Kumar Sar Director

(Din: 00575618)

Rakesh Gupta Director

Director

(Din: 06559805)

ANNEXURE-I: Particulars of contracts/arrangements made with Related Parties

[Pursuant to Sec 134(3)(h) of the Companies Act, 2013, read with Rule 8(2) of the Companies (Accounts) Rules, 2014: AOC-2]

Details of Contracts or Arrangements or Transactions not at Arm's Length Basis:

There were no contracts, arrangements or transactions which were not at arm's length basis.

Details of Contracts or Arrangements or Transactions at Arm's Length Basis:

The details of Contracts or Arrangements or Transactions at Arm's Length Basis for the Year ended 31" March, 2017 are:

NOO PROJECTS PVI. L	MANEWOOD PROJECTS FULL SOUNEWOOD PROJECTS FVILL	SOURTEWO		
750,000,000	Remuheration	-	Director	Rakesh Gupta
526,000.00	Unsecured Loan Given to the Company	×	Director	BIKRAM KUMAR SARAF
Amount in Rs.	Saliout Terms	Duration of	Nature of Relationship	Name of Related Party

Director Bikram Kumar Saral

(DIN: 00575618)

(DIN: 06559805)

ANNEXURE-II: Extract of Annual Return as on 31st March, 2017 FORM MGT-9

Personne to be 92(3) of the Coopering Act, 2018, read with Buts 22(7) of the Coopering (Nanogeness) and Administration (Refo., 2014)

REGISTRATION AND OTHER DETAILS

G, Lyon's Range Unit No.2		
Bory of the Company: stered Office and Contact Details:	stion Numit	
		14/8/2013
	Name of the Company:	SQUAREWOOD PROJECTS PRIVATE UMITED
	Category/ Sub Category of the Company:	Real estate
	Address of the Registered Office and Contact Details:	6, Lyonty Range Unit No.2, 5th Floor Kolkata-700001, West B
	Lister Company.	
	Name Address and Contact Details of Resistrar and Transfer Agent: if and	

PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY.

There was no such principal activity carried on by the company during the year ended 31.03.2017.

PARTICULARS OF HOLDING, SURSIDIARY AND ASSOCIATE COMPANIES There is no holding, subsidiary or associate company as on 31.03.2017.

SOURSEWOOD PROJECTS PVT. LTD. SOUAREWOOD PROJECTS PVT, 175.

Rakesh Gupto Director

> Bikram Kumar Saraf (DIN: DOSY5618)

Director

(DIN: 06559805)

SHANEHOLDING PATTERN (Equity Share Capital Breakup as a perecentage of Total Equity)

i) Category Wise Shareholding

Category of Shareholders	No. o	No. of Shares held at the Heginning of the Year	the Ferginsin	og of the Year	No. of Sha	No. of Shares held at the End of the Vear	s Eard of the	% Change During the Year
	Demat	Physical	Total	% of Total Sharies	Physical	Total	% of Total Shares	
A, PROMOTERS AND PROMOTERS GROUP					100		ed	
(1) INDIAN (1) INDIAN	7	10,809.00	10,000,00	100.10	10,000,00	10,000.00		MOCHABLE
[b] Central Govt	11/	- 1	411	10-1		-0	2/10	
of Bodies Corpurate	Ç.	0.40	548	841.			Seid	
U) Arry other SLB YOTALLI	UICO	19,000,00	36,000.00	100.00	16,900.00	10,000,00	100.00	NO DIANGE
(2) FORESCH.	85	9		F. (0.)(0			500gy	
b) Other movibusis	(3)(E (S)	503	9729	44	900	19/29	
spring smetal m	1(7)	E (X)	(10.1	196	E all	(0.00)	38%	
jel Any Other Sus TOTALIZI	18	O	63	272.5	200	303	0838	
TOTAL SHARHOLDING OF PROMOTERS A=(3+2)	132	10,000,00	10,000.00	100.30	10,000.00	00'000'05	or or	NO CHANSE
B. PUBLIC SHAREHOLDING				- 53			1000	
13 INSTITUTIONS. (a) Mutual funds (b) Beathal French Institutions. (c) Control Sint County (d) State Goods) (e) Vertice Conspection (g) Foreign Institutional Investigat (g) Foreign Institutional Investigat (g) Foreign Vertice County Investigat (g) Foreign Vertice County Investigat	* * * * * * * * *	1.0.1.7(4.6.4.4	King na nje nje (i di n		L WWO T TUST	6,400,004,004,404		
508 TOTALTI	***	re	(+)€	X(e)	F.=		tets	
					1		1	

SOUAREWOOD PROJECTO ... COUAREWOOD PROJECTS PV1. London Division D

(a) Recline Crepcortie (b) Individualist (i) Individualist holding rumanal share capital upto Rt. 1 Lattle (iii) Individualist Pelding pomeral share capital	Ş							
(i) brothwidewish heiding represent share capital upito Mil. 1 takin (iii) brothwidewish heiding picerenal share capital.		-		0.0	<i>(</i> *)	4	ŕ.	
(W) Individuals holding nominal share capital.	13		8	12	19	7		
in except of Rt. 3 lash	(4	i A	(1)	(1)	100	752	4	
(c) Any Other	-0		2	*	*	4		
(i) Foreign Bodles	+	200	1.71	0	50			
(10) Foreign Portfolio Truestons	i,	100		Œ	(E)	0	100	
(st) NH/COCK	>	*	*	3	Ť			
(M) Trusts	n	*	t	Ħ	(5)	Ý.	A)	
SUB YOTALIZE	(0)	4	it.	(B)	960	N)	20	
AND				(8)	,	1		
TOTAL PUBLIC SHARBICIDING 8= (3+2)	Ð	(10)	:8	38	96	414	4	
TOTAL (A-R)	+	10,000.00	10,000,00	100.00	10,000,00	10,000.00	100.00	100
				0.0				
(C) SHARES HELD BY CUSTODIANS FOR ADRIS	1			4	+		L. COM	
					1			
GRAND TOYAL(A+B+C)	5	10,000,00	10,000,00	100.00	10,000,00	10,000.00	100.00	ME

II) Shareholding of Promotern

of Total	No. of % of Total
00 00 00 00 00 00 00 00 00 00 00 00 00	Satisfies Samples
	Sharris Sh Sharris Ca S 900.00

III) Change in Promotory Starreloiding (Please apecify if there is no change) to change in the promotory starreloiding had been took place.

(v) Shareholding pattern of top tex shareholders (Other than directors, promoters and balders of GDBs and ADRs).
No there has been held by the persons other than promoters.

SCHAREWOOD PROJECTAL SOUMEWOOD PROJECTS IN ILL

Director Ratesh Gapta (Dilly O(2599825))

Stron tume saltector (DN 0057438)

v] Shareholding of Directors and Key Managerial Personnel

SI. No.	Particulars	Shareholding Cumulative Shareholding during the year during the year	Cumulative during	ulative Shareholding during the year
20000	For Each of the Director's and KMP	No. of Shares	No. of Shares	shares of the company
	BIKKAM KUMAR SARAF	Constitution of the last	A STANSON OF THE PERSON OF THE	200000
	At the beginning of the year	5,000.00	5,000.00	30.00
	Datewise Increase/ Decrease in shareholding during the year specifying the reasons for increase/ Decrease (e.g. allotment, transfer, bonus issue, sweat issue, etc.)			
	At the end of the Year	5,000,00	5,000.00	20.00
1	2 VIKASH BANSAL	STATE OF THE STATE	Contraction of the	1
	At the beginning of the year	2,000,00	5,000.00	UN.
	Datewise increase/ Decrease in shareholding during the year specifying the reasons for increase/ Decrease (e.g. allotment, transfer, bonus issue, sweat issue, etc.)	Ä		(7)
	At the end of the Year	2,000,00	5,000.00	50.00
	TOTAL	10,000.00	10,000.00	100.00

SQUAREWOOD PROJECTS PVF. LIP.

Director Rakesh Gupta (DON: 06259805) Director Director Bikram Kumis Sarut (DIN: 00575618)

SOHWREWOOD PROJECTS PVT. LTD.

INDEBTEDNESS

indebtedness of the company including interest outstanding/ accrued but not due for payment:

	Loans excl. Decestre	Daniel Lane	Total fodeliness
Parucustr			
indebtedness at the beginning of the year.		+	
0 Principal Assount.	(+)		
il interest due but nut paid			4
Bit Melenest Account but due	×	2	Y
			0.00
Total (Novill)	100		
			100
Change to indebtedness during the financial year			7
Addition	3	220,000,00	220,000,055
Reduction	0		The second second
Net Clarign		520,000,000	220,000,00
		The state of the s	
indebredness at the end of the financial year			+
Directori Amount		950,000,005	525,000.00
il Interest due but not paid	60		3
till insterrent Accrueid but not than		100	X
		S. S	Second Se
Coral General	8	520,000,00	520,000.00

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director/ Whole-time Director or/and Manager
No remuneration has been paid to any director except to Mr. Bakesh Gugna (Director) for Rt 750,000 as selary for the period January 2017 to March 2017.

B. Remuneration to other directors

PENALTHS / PUNISHMENT / COMPOUNDING OF OFFENCES.

These was no Penutry Imposed in the name of the company. Neither the company is infulfied to any offences nor any punishment has been announced in the name of the company during the year ending 31st of march 2017. SQUAREWOOD PROJECTS PVT. LIU.

Director Bikram Kun Pisator (DIN: 00575618) Grand

Rakesh Gupta (DIN: 06559805) Director

Director

Closing Cash in hand as on (8.11.2016	- 2	69,738.00	69,738.00
(+) Permitted Receipts			
(-) Permitted Payments	- 3	3	- 27
(-) Amount Deposited in Banks	12	9	- 33
Closing Cash in hand as on 30.12.2016	52	69,738.00	69,738.00

purpose of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the moment of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E) dated November 08, 2016. Sciosures with respects to 'Permitted Receipts', 'Permitted Payments', 'Amount Deposited in Banks' and 'Closing Cash in Hand 30.12.2016' is understood to be applicable in case of SBNs only.

lelated Party Disclosures

AS-18, Related Party Transactions are transfer of resources or obligations between related parties, regardless of whether or a price is charged. Related Parties means parties which are considered to be related if at any time during the reporting period party has the ability to control the other party or exercise significant influence over the other party in making financial and/or using decisions. The disclosures in the notes to accounts as stated in AS-18, are made below:

EY MANAGEMENT PERSONNEL:

- BIKRAM KUMAR SARAF (Director)
- VIKASH BANSAL (Director)
- RAKESH GUPTA (Director)

INTERPRISES OVER WHICH KEY MANAGEMENT PERSONNEL EXERCISE SIGNIFICANT INFLUENCE:

Exceptional Suppliers Private Limited.

ISCLOSURE OF TRANSACTION BETWEEN REPORTING ENTERPRISES AND RELATED PARTY AND THE STATUS OF OUTSTANDING IS ON 31ST MARCH 2017:

eiculars	2016-17	2016-17	2015-16	2015-16
	Key Management personnel	Enterprise having Significant influence	Key Management personnel	Enterprise having Significant influence
ector Remuneration	-	+	-	-
sance / Loan Taken:	€	¥		
sening (a)	7	70		
ien during the year (b)	5,20,000.00	2)		-
erest Paid (c)	£	20		*
paid during the year (d)		5	*	
losing (a+b+c-d)	5,20,000.00	¥	*	

terms of our attached report of even date

Suraj Prakash Joshi & Co.

artered Accountants

W No: 327358E

For and on Behalf of Board

SQUAREWOOD PROJECTS PRIVATE LIMITED

raj Prakash Joshi Proprietor (BIKRAM KUMAR SARAF) Director (RAKESH GUPTA)

Director

(DIN: 00575618)

(DIN: 06559805)

CA, M No: 300190 sce: Kolkata

ate: 18.08.2017,