

SIMOCO SYSTEMS & INFRASTRUCTURE SOLUTIONS LIMITED

**Regd. Office.: Godrej Genesis Building, 2nd Floor, Block EP & GP,
Sector-V, Salt Lake Electronics Complex, Kolkata-700 091**

CIN-U72200WB2007PLC115201

Ph No-033-4004-9900

NOTICE

Notice is hereby given that the Annual General Meeting of the members of SIMOCO SYSTEMS & INFRASTRUCTURE SOLUTIONS LIMITED will be held at "Godrej Genesis Building" 2nd Floor, Block - EP & GP, Sector-V, Salt Lake Electronics Complex, Kolkata-700 091, the registered office of the company on **Monday, the 30th day of September, 2019 at 11.30 A.M. to transact following business.**

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited statement of accounts for the year ended 31st March 2019 and the reports of the directors and auditors thereon.
2. To appoint auditors. M/s Manabendra Bhattacharyya & Co. Chartered Accountants to hold office from the conclusion of this annual general meeting till the conclusion of next annual general meeting and to authorize board of directors of the company to fix their remuneration.

Place: Kolkata

Dated: **28 JUN 2019**

By order of the board

Sanjoy Kumar Ghosh

Sanjoy Kumar Ghosh
Director

Simoco Systems & Infrastructure Solutions Ltd.
Prosenjit Mukherjee
Authorised Signatory

SIMOCO SYSTEMS & INFRASTRUCTURE SOLUTIONS LIMITED
Regd. Office.: Godrej Genesis Building, 2nd Floor, Block EP & GP,
Sector-V, Salt Lake Electronics Complex, Kolkata-700 091
CIN-U72200WB2007PLC115201

BOARD REPORT

To

The Members,

The Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2017.

FINANCIAL RESULTS

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

Particulars	2018 - 2019 (Rs.)	2017 - 2018 (Rs.)
INCOME	481280778	972953734
Profit before Depn., Intt & Tax	8074365	8763160
Less: Financial Charges	NIL	NIL
Depreciation	3143560	1492096
Profit Before Tax	4930805	7271064
Less: Provision for Taxation	912199	NIL
Current Tax	912199	1345147
Income Tax	NIL	NIL
Deferred Tax	NIL	NIL
Profit after Tax	4018606	5925918
Less: Transferred to Statutory Reserve	NIL	NIL
PAT Transferred to General Reserve	NIL	NIL
Add: Balance of previous year	-53150503	-133072812
Deferred Tax Asset of Earlier Year	NIL	NIL
Balance Transferred to General Reserve	NIL	NIL
Balance Transferred to Balance Sheet	-49131897	-53150503




Simoco Systems & Infrastructure Solutions Ltd.

 Authorised Signatory

DIVIDEND

No Dividend was declared for the current financial year.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors wish to present the details of Business operations done during the year under review:

- Production and Profitability
- Sales
- Marketing and Market environment
- Future Prospects including constraints affecting due to Government policies.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.

The provisions of Section 134 (m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loan, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report in not applicable to the Company.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 is annexed as Annexure 1.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 12th Board meetings during the financial year under review.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 (5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:-

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

Simoco Systems & Infrastructure Solutions Ltd.


Anurag Mukherjee
Authorised Signatory





- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit/loss of the company for that period;
- c) the directors to the best of their knowledge & ability have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

DEPOSITS

The Company has not accepted any deposit during the year under review. No deposit remained unpaid or unclaimed as the end of the year and there has not been any default in repayment of deposit or payment of interest during the year.

DIRECTORS

All the Retiring Director who got re-elected/reappointed during the year under review.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

STATUTORY AUDITORS

M/s Manabendra Bhattacharyya & Co. Chartered Accountants were appointed as Statutory Auditors for a period in the Annual General Meeting held on 29/09/2018. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177(8) of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

Simoco Systems & Infrastructure Solutions Ltd.

Prosenjit Mukherjee
Authorised Signatory



CHANGES IN SHARE CAPITAL

During the Financial Year 2018-19, there is no change in share capital.

SHARES

- a) Buy Back of Securities - The Company has not bought back any of its securities during the year under review.
- b) Sweat Equity - The Company has not issued any Sweat Equity Shares during the year under review.
- c) Bonus Shares - No Bonus Shares were issued during the year under review.
- d) Employees Stock Option - The Company has not provided any Stock Option Scheme to the employees.

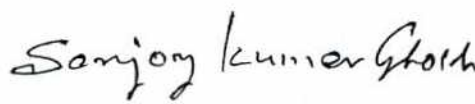
ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Date: 28 JUN 2019

Place: Kolkata


Sanjoy Kumar Ghosh
Director


Prosenjit Mukherjee
Director

Simoco Systems & Infrastructure Solutions Ltd.


Authorised Signatory

Manabendra Bhattacharyya & Co.
Chartered Accountants
REGN NO: 302030E
PROPRIETOR:

"RAJA CHAMBERS"
4, KIRAN SANKAR ROY ROAD
1st Floor, KOLKATA – 700 001

AMIT BHATTACHARJEE
M.Com, A.I.C.W.A, F.C.A

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SIMOCO SYSTEMS & INFRASTRUCTURE SOLUTIONS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SIMOCO SYSTEMS & INFRASTRUCTURE SOLUTIONS LIMITED, ("the Company") which comprise the Balance Sheet as at 31st March 2019, and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements gives the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2019, and
- ii) in the case of the Statement of Profit & Loss, of the Profit for the year ended on that date.

Simoco Systems & Infrastructure Solutions Ltd.
Prosenjit Mukherjee
Proprietor



Report on Other Legal and Regulatory Requirements

1. The matters, as required by the Companies (Auditor's Report) Order, 2017 ("the Order"), issued by the Government of India in terms of section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanation given to us, we give in the Annexure a statement on the matters specified in the said Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2019, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) In our opinion and to the best of our information and according to the explanations given to us there is no other matters which need to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. The company does not have any pending litigations which would impact its financial position.
 - II. The company did not have any long- term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There were on amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - IV. The Company had provided requisite disclosures its financial statement as to holdings as well as dealings in as specified bank noted during the period from 8th November, 2016 to 30th December, 2016 and these are in according with the books of accounts maintain by the company. Refer to Note No. B4.

For ManabendraBhattacharyya & CO.
CHARTERED ACCOUNTANTS
REGN NO: 302030E



Amit Bhattacharjee
(Amit Bhattacharjee)
PROPRIETOR
Membership No.50714

Place: Kolkata

Dated: 28 JUN 2019

Simoco Systems & Infrastructure Solutions Ltd.

Prosenjit Mukherjee
Authorised Signatory

AMIT BHATTACHARJEE

M.Com, A.I.C.W.A, F.C.A

ANNEXURE A

Re SIMOCO SYSTEMS & INFRASTRUCTURE SOLUTIONS LIMITED

Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our reports of even date.

1. In our opinion and according to the information and explanations given to us, we report that
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b) All fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
2. a) The inventory has been physically verified during the year by the management at reasonable intervals.
 - b) The procedure of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its activities.
 - c) The company is maintaining proper records of inventory. No material discrepancies were noticed on verification between the physical stock and the book records.
3. The Company has not granted loans to parties covered in the register maintained under Section 189 of the Act. Hence, the question of receipt of the principal amount and interest, whether reasonable steps for recovery of principal and interest does not arise.
4. In our opinion and according to the information and explanations given to us, we report that there are adequate internal control systems commensurate with the size of the company and the nature of its business with regard to purchase of inventory, fixed assets and for the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal controls system.
5. Based on our scrutiny of the company's records and according to the information and explanations given to us, in our opinion, the company has not accepted any deposits under the provisions of section 73 to 76 of the Act and the rules made there under.
6. According to the information and explanations given to us, the company is not engaged in the activity as mentioned in sub-section (1) of section 148 of the Act. Hence, in our opinion, no comment on maintenance of cost records under section 148(1)(d) is required.
7. a) The company is regular in depositing undisputed statutory including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. There were no undisputed amounts payable in respect of income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and any other statutory dues with the appropriate authorities were outstanding as at 31st March, 2019 for a period of more than six months from the date they became payable.
 - b) As informed, there are no disputed dues of income tax, gst, sales tax, wealth tax, service tax, custom duty, excise duty, cess and any other statutory dues.
 - c) The Company have no dues which need to transfer to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.
8. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

Simoco Systems & Infrastructure Solutions Ltd.

Prosenjit Mukherjee
Authorised Signatory



9. According to the records of the company and the information and explanations provided by the management, project related expenses charged to Profit and Loss Account in previous years have been transferred to Project Under Construction (PUC) : FY 2014-15 Rs. 24934310 and FY 2015-16 Rs. 49062082.
10. According to the records of the company and the information and explanations provided by the management, the company has not given any guarantee for loans taken by others from bank or financial institutions.
11. According to the records of the company and the information and explanations provided by the management, the company has not obtained any term loans.
12. Based upon the audit procedures performed and information and explanations given to us, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

For Manabendra Bhattacharyya & CO.

CHARTERED ACCOUNTANTS
REGN NO 302030E



Bhattacharjee

(Amit Bhattacharjee)
PROPRIETOR

Membership No.50714

Place: Kolkata

Dated: 28 JUN 2019

Simco Systems & Infrastructure Solutions Ltd.

Prosenjit Mukherjee
Authorized Signatory

Manabendra Bhattacharyya & Co.

Chartered Accountants

REGN NO: 302030E

PROPRIETOR :

“RAJA CHAMBERS”

4, KIRAN SANKAR ROY ROAD

1st Floor, KOLKATA – 700 001

AMIT BHATTACHARJEE

M.Com, A.I.C.W.A, F.C.A

“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of Simoco Systems & Infrastructure Solutions Ltd

Report on the Internal Financial Controls under Clause (i) of Sub-Section 143 of the Companies Act, 2013(“the Act”)

We have audited the internal financial controls over financial reporting of (“the Company”) as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls:

The Company’s management is responsible for establishing and maintaining internal financial controls based on [“the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”]. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operation effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors Responsibility:

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over financial Reporting:

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A

Simoco Systems & Infrastructure Solutions Ltd.

Prosenjit Mukherjee
Authorised Signatory



company's internal financial control over financial reporting included those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being

made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedure may deteriorate.

Opinion:

In our opinion, the Company has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on ["the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India"].

For Manabendra Bhattacharyya & CO.

CHARTERED ACCOUNTANTS

REGN NO 302030E



Bhattacharjee

(Amit Bhattacharjee)

PROPRIETOR

Membership No.50714

Place: Kolkata

Dated: 28 JUN 2019

Simoco Systems & Infrastructure Solutions Ltd.

Roseanjit Mukherjee
Authorised Signatory

SIMOCO SYSTEMS & INFRASTRUCTURE SOLUTIONS LIMITED
REGD OFFICE: GODREJ GENESIS BUILDING, 2ND FLOOR, BLOCK - EP&GP, SECTOR-V, SALT LAKE
ELECTRONICS COMPLEX, KOLKATA - 700091
CIN No: U72200WB2007PLC115201

Balance Sheet as at 31 March, 2019

Particulars	Note No.	As at 31 March, 2019	As at 31 March, 2018
		Amount (in Rs)	Amount (in Rs)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	1	500,000	500,000
(b) Reserves and surplus		500,000	500,000
2 Non-current liabilities			
(a) Un-Secured Loan	3	44,921,542	
(b) Security Deposits (Others)	4	43,553,757	38,635,583
		88,475,299	38,635,583
3 Current liabilities			
(a) Trade Payables	5	151,035,257	61,968,062
(b) Other current liabilities	6	2,231,803,706	2,248,438,440
		2,382,838,963	2,310,406,502
Total		2,471,814,262	2,349,542,085
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	22,725,568	5,758,823
		22,725,568	5,758,823
(b) Other non-current assets	8	18,785,173	11,752,708
		18,785,173	11,752,708
2 Current assets			
(a) Trade Receivable	9	260,786,573	243,626,768
(b) Cash and cash equivalents	10	5,768,657	2,499,311
(c) Inventories-Stock in Hand	11	46,522,772	46,522,772
Stock-in-Trade	11	6,087,760	6,479,305
Project Under Construction	11	694,752,750	696,356,700
(d) Short-term loans and advances	12	1,362,859,991	1,277,903,793
		2,376,778,503	2,273,388,649
3 Miscellaneous Expenses To The Extent Not Written Off or Adjusted		4,393,122	5,491,402
4 Debit Balance of Profit & Loss Account	2	49,131,897	53,150,503
Total		2,471,814,262	2,349,542,085

See accompanying notes forming part of the financial statement No. 1

As per our report of even date

For and on behalf of

MANABENDRA BHATTACHARYA & CO.

CHARTERED ACCOUNTANTS

REGN NO: 302030E



AMIT BHATTACHARJEE
 PROPRIETOR
 M. NO. 50714

Sanjoy Kumar Ghosh

SANJOY KUMAR GHOSH
 Director

Prosenjit Mukherjee

PROSENJIT MUKHERJEE
 Director

Date: **28 JUN 2019**

Place : Kolkata

Simoco Systems & Infrastructure Solutions Ltd.
Prosenjit Mukherjee
 Authorised Signatory

SIMOCO SYSTEMS & INFRASTRUCTURE SOLUTIONS LIMITED
REGD. OFFICE: GODREJ GENESIS BUILDING, 2ND FLOOR, BLOCK - EP&GP, SECTOR-V, SALT LAKE
ELECTRONICS COMPLEX, KOLKATA - 700091
CIN No: U72200WB2007PLC115201

Statement of Profit and Loss for the year ended 31st March, 2019

Particulars	Note No.	For the year ended	For the year ended
		31st March, 2019	31st March, 2018
		Amount (in Rs)	Amount (in Rs)
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	12	481,280,778	972,953,734
2 Total revenue (1+2)		481,280,778	972,953,734
3 Expenses			
(a) Consumption of the Project (Cost of Sale)	10	438,809,483	943,618,839
(b) Employee benefits expense	13	29,200,343	18,646,192
(c) Finance costs	14	-	-
(d) Depreciation and amortisation expense	6	3,143,560	1,492,096
(e) Other expenses	15	5,196,587	1,925,542
Total expenses		476,349,973	965,682,670
4 Profit / (Loss) before exceptional and extraordinary items and		4,930,805	7,271,064
5 Exceptional items		-	-
6 Profit / (Loss) before extraordinary items and tax (4 ± 5)		4,930,805	7,271,064
7 Extraordinary items		-	-
8 Profit / (Loss) before tax (6 ± 7)		4,930,805	7,271,064
9 Tax expense:			
(a) Current tax expense for current year		912,199	1,345,147
(b) Deferred Tax expense		912,199	1,345,147
10 Profit / (Loss) from continuing operations (8 ± 9)		4,018,606	5,925,918
11 Earnings per share (of Rs 10/- each):			
(a) Basic & Diluted EPS		80.37	118.52

As per our report of even date

For and on behalf of

MANABENDRA BHATTACHARYYA & CO.

CHARTERED ACCOUNTANTS

REGN NO: 302030E



For and on behalf of the Board

Sanjoy Kumar Ghosh Prosenjit Mukherjee
SANJOY KUMAR GHOSH **PROSENJIT MUKHERJEE**
 Director Director

AMIT BHATTACHARJEE

PROPRIETOR

M. NO. 50714

Place : Kolkata

Date : **28 JUN 2019**

Simoco Systems & Infrastructure Solutions Ltd.

Prosenjit Mukherjee
 Authorized Signatory

1 SHARE CAPITAL

Particulars	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares	Amount (In Rs)	Number of shares	Amount (In Rs)
Authorised Share Capital :				
100000.00 Equity Shares of Rs. 10 each (31st March, 2013 : 100000.00)	100,000	1,000,000	100,000	1,000,000
Issued, Subscribed and fully Paid up shares:				
50000.00 Equity Shares of Rs. 10 each (31st March, 2013 : 50000.00)	50,000	500,000	50,000	500,000
		500,000		500,000

The details of Shareholders holding more than 5% shares :

Name of the Shareholder	As at 31 March, 2019		As at 31 March, 2018	
	No of Shares	% held	No of Shares	% held
Mr. Sanjoy Kumar Ghosh	49,400	98.80	49,400	98.80

The Reconciliation of the number of Shares outstanding is set out

Particulars	As at 31st March 2019	As at 31st March 2018
	No of Shares	No of Shares
Equity Shares at the beginning of the Year	50,000	50,000
Add: Shared issued	-	-
Less: Shared Cancelled	-	-
Shares at the end of the Year	50,000	50,000

2 RESERVE AND SURPLUS

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (In Rs)	Amount (In Rs)
Securities Premium Account		
As per last Balance Sheet	-	-
Profit & Loss Account		
As per last Balance Sheet	-53,150,503	-133,072,812
Add: Transfer from Profit & Loss Account	4,018,606	5,925,918
Prior Periods Project related expenses capitalised & accounted for in PUC	-	73,996,392
Total	-49,131,897	-53,150,502

3 UN-SECURED LOAN (OTHERS)

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (In Rs)	Amount (In Rs)
Un-Secured Loan from others	44,921,542	-
Total	44,921,542	-

4 SECURITY DEPOSIT (OTHERS)

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (In Rs)	Amount (In Rs)
Security Deposits from Others	43,553,757	38,635,583
Total	43,553,757	38,635,583

TRADE PAYABLES

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (In Rs)	Amount (In Rs)
5 Trade Payables:	151,035,257	61,968,062
6 Others Liabilities	2,231,803,706	2,248,438,440
Total	2,382,838,963	2,310,406,502



Simoco Systems & Infrastructure Solutions Ltd.
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7 FIXED ASSETS

Description	Gross Block				Depreciation/ Amortization				Net Block	
	Opening	Addition	Deduction/ Adjustment	Closing	Opening	For the Year	Deduction/ Adjustment	Closing	As at 31-03- 2019	As at 31-03- 2018
Own Assets :										
Computer	4,974,000	361,230	-	5,335,230	3549998	654410	0	4204408	1130822	1424002
Equipments	4,424,665	811,376	-	5,236,041	1837861	448874	0	2286735	2949306	2586804
Motor Car	2,971,563	18,937,699	-	21,909,262	1223546	2040276	0	3263822	18,645,440	1748017
Total	12,370,228	20,110,305	-	32,480,533	6611405	3143560	0	9754965	22725568	5758823
Previous Year	10,916,253	1,453,975	-	12,370,228	5119309	1492096	0	6611405	5758823	5796944

DEPRECIATION AND AMORTIZATION EXPENSES

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (In Rs)	Amount (In Rs)
Depreciation and Amortization	3,143,560	1,492,096
Total	3,143,560	1,492,096

8 NON CURRENT ASSETS

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (In Rs)	Amount (In Rs)
Other non-current assets		
(i) Preliminary Expenses	9,484	10,538
(iii) GST Input Credit	18,775,689	11,742,170
Total	18,785,173	11,752,708

9 TRADE RECEIVABLE

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount(in Rs)	Amount(in Rs)
Trade Receivables	260,786,573	243,626,768
Total	260,786,573	243,626,768



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10 CASH AND CASH EQUIVALENT

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (In Rs)	Amount (In Rs)
Bank Balances		
Axis Bank Ltd. 919020010442002	100,000	-
HDFC Bank Ltd. - 50200036440125	357,663	-
IDBI Bank Current A/c-2141	11,700	-3,301
State Bank of India	2,266,420	1,477,223
UBI A/C NO I432050007160	1,490,452	887,266
UCO BANK A/C 05370210002117	1,445,329	-
Allahabad Bank	5,822	6,012
Central Bank Of India	5,680	5,453
IOB	7,268	5,616
Paschim Bangya Gramin Bank	20,840	20,840
Cash in Hand	57,485	100,202
Total	5,768,657	2,499,311

11 INVENTORY

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (In Rs)	Amount (In Rs)
A		
Stock-in Hand	46,522,772	46,522,772
Less: Provision for Obsolete Stock	-	-
B		
Net Stock in Hand	46,522,772	46,522,772
STOCK -in-TRADE		
-Land (opening)	6,479,305	21,932,960
-Land purchase during the year	14,976,511	5,075,031
Total Land	21,455,816	27,007,991
Less. Transferred to PUC (Bal.Fig.)	4,022,171	20,528,686
Less. Sold Out in FY 18-19	11,345,885	-
Closing Balance of Stock (Land)	6,087,760	6,479,305
Project Under Construction (Op. PUC)	696,356,700	899,219,133
Add. Purchase of Traded Goods	167,492,998	207,052,448
Direct Project Cost	162,180,323	327,470,103
Other Project Expenses	103,510,041	111,708,778
Land utilised for the project	4,022,171	20,528,686
Project related expenses	-	73,996,392
Total	1,133,562,233	1,639,975,540
Cost of Sales	438,809,483	943,618,839
Project Under Construction (Cl. PUC)	694,752,750	696,356,700

12 SHORT TERM LOAN & ADVANCES

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (In Rs)	Amount (In Rs)
Other receivable and Deposits	1,362,859,991	1,277,903,793
	1,362,859,991	1,277,903,793

12 REVENUE FROM OPERATION

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (In Rs)	Amount (In Rs)
Other Operating Income		
Sales	481,280,778	956,571,618
Nabadwip Project Income	-	15,478,883
Total	481,280,778	972,050,501
Income from Sale of Land	-	903,233
Total	481,280,778	972,953,734



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13 EMPLOYEE BENEFITS EXPENSE

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (In Rs)	Amount (In Rs)
Salary, Bonus & Leave Pay	29,200,343	18,646,192
Total	29,200,343	18,646,192

14 FINANCE COST

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (In Rs)	Amount (In Rs)
Interest Expenses	-	-
Total	-	-

15 OTHER EXPENSES

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (In Rs)	Amount (In Rs)
Courier & Freight Charges	189,032	223,543
Advertisement	22,535,465	37,638,661
Repair & Maintenance	692,167	628,977
Registration Charges	2,200,367	-
Land Development Charges	2,836,839	-
Contribution to Land Owner (GS)	6,718,577	15,091,900
Filling & License Fees & related expenses	350,477	397,624
Professional Fees	26,750,179	21,206,732
General Project Related Exp.	19,054,681	10,207,198
Telephone Expenses	633,045	673,362
Fuel Charges	3,013,627	1,028,864
Security Service Expenses	3,755,567	3,565,461
Business Promotion	960,696	1,866,088
Travelling & Conveyance	12,286,015	6,504,284
Retainership Expenses	-	660,825
Employee Benefit Exps - Project	-	-
Credit Card Expenses	1,371,606	-
Puja Expenses	115,000	516,579
Staff Welfare	46,702	204,439
Other Project Expenses	103,510,041	100,414,537
Less. Transferred to PUC (Refer Note No 10)	-103,510,041	-100,414,537
Bank Charges	89,716	81,663
Printing & Stationery	2,149,263	333,000
Preliminary Expenses	1,054	1,171
P Tax Expenses	2,500	5,736
Rent	651,500	647,500
Insurance Premium	77,173	52,574
Office Expenses	-	36,145
Payment to Auditors (Refer Notes)	10,000	10,000
Other Expenses	2,215,381	757,753
Total	5,196,587	1,925,542

(i) Payments to the auditors comprises (net of service tax input credit, where applicable):

As auditors - statutory audit	10,000	10,000
For company law matters		
Total	10,000	10,000



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Note no. 1

ACCOUNTING POLICIES AND NOTES FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

A. SIGNIFICANT ACCOUNTING POLICIES

- 1 Account of the company are prepared on accrual basis and according to the accepted accounting principles.
- 2 The presentation of financial statements requires estimates and assumption to be made that effect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period. The difference between the actual and the estimate and recognised in the period in which the result are known/materialised.
- 3 Fixed assets are stated at historical cost comprising of purchase price, duties and taxes thereon, installation charges etc.
- 4 Inventories of goods traded, work in progress material are valued at lower of cost or market value. Cost of finished goods & work in progress is determined by taking materials, labour cost. Stocks of components received under warranties warranties not valued.
- 5 Sales comprise as per invoice less sales tax and other charges and are inclusive of excise duty and replacements.
- 6 Preliminary and pre-operation expenses are being amortized over a period of ten years.
- 7 Depreciation has been provided as per the provisions of the Income tax Act, 1961 on written down value basis. All depreciation rates are different from as prescribe in the Companies Act, 1956 and are as under:
Computers @ 60%

B. NOTES OF ACCOUNTS

	Current Year Amt (Rs)	Previous Year Amt (Rs)
1 Sundry Creditors includes: Due to company in which Director is interested	0	0
Other liabilities includes: Due to company in which Director is interested	0	0
2 Unsecured loans includes : Loan taken from the company in which Director is interested	<u>0</u> <u>0</u>	<u>0</u> <u>0</u>



Simoco Systems & Infrastructure Solutions Ltd.

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3 (i) Opening stock, Purchases, Sales and Closing stock of goods traded:

CURRENT YEAR

Product Description	Opening Stock		Purchases		Sales/Consumed		Closing Stock	
	Qty	Value(Rs)	Qty	Value(Rs)	Qty	Value(Rs)	Qty	Value(Rs)
BIOMERIC ATTND. SYSTEM	402	1,029,342					402	1,029,342
CAMERA	122	177,608					122	177,608
DUAL CONE SPEAKER	71	136,855					71	136,855
DVR	-	-					-	-
F/PRINT TIME ATTND.SYS	51	109,114					51	109,114
GPS PHONE	-	-					-	-
INVERTOR	-	-					-	-
LAPTOP	-	-					-	-
LCD MONITOR	-	-					-	-
TELECOMMUNICATION EQUIP	-	-					-	-
UPS	-	-					-	-
VTS EQUIPMENT	13	18,680					13	18,680
PROTECTIVE CASING	82	769,629					82	769,629
LCD & UPS BOX	482	-					482	-
ACCESS CONTROLLER	346	-					346	-
ACCESSORIES & SPARES	LOT	-					LOT	-
CABLE	1,448	-					1,448	-
CPU CORE	319	-					319	-
DVD	115	-					115	-
HDD	181	-					181	-
LED MONITOR	30	-					30	-
MOTHER BOARD	94	-					94	-
RAM DDR	172	-					172	-
SERVER	-	-					-	-
SOFTWARE FOR VIDEO PHONE GR2	-	-					-	-
G C SHEET (MT)	74	3,717,499					74	3,717,499
G C SHEET JINDAL	810	284,918					810	284,918
M S SHEET (KG)	23	1,137,045					23	1,137,045
TMT BAR (MT)	363	14,839,608					363	14,839,608
BUILDING MATERIALS	-	-					-	-
M S ANGEL (MT)	502	24,302,474					502	24,302,474
Total		46,522,772		-		-		46,522,772

PREVIOUS YEAR

Product Description	Opening Stock		Purchases		Sales/Consumed		Closing Stock	
	Qty	Value(Rs)	Qty	Value(Rs)	Qty	Value(Rs)	Qty	Value(Rs)
BIOMERIC ATTND. SYSTEM	402	1,029,342					402	1,029,342
CAMERA	122	177,608					122	177,608
DUAL CONE SPEAKER	71	136,855					71	136,855
DVR	-	-					-	-
F/PRINT TIME ATTND.SYS	51	109,114					51	109,114
GPS PHONE	-	-					-	-
INVERTOR	-	-					-	-
LAPTOP	-	-					-	-
LCD MONITOR	-	-					-	-
TELECOMMUNICATION EQUIP	-	-					-	-
UPS	-	-					-	-
VTS EQUIPMENT	13	18,680					13	18,680
PROTECTIVE CASING	82	769,629					82	769,629
LCD & UPS BOX	482	-					482	-
ACCESS CONTROLLER	346	-					346	-
ACCESSORIES & SPARES	LOT	-					LOT	-
CABLE	1,448	-					1,448	-
CPU CORE	319	-					319	-
DVD	115	-					115	-
HDD	181	-					181	-
LED MONITOR	30	-					30	-
MOTHER BOARD	94	-					94	-
RAM DDR	172	-					172	-
SERVER	-	-					-	-
SOFTWARE FOR VIDEO PHONE GR2	-	-					-	-
G C SHEET (MT)	74	3,717,499					74	3,717,499
G C SHEET JINDAL	810	284,918					810	284,918
M S SHEET (KG)	23	1,137,045					23	1,137,045
TMT BAR (MT)	363	14,839,608					363	14,839,608
BUILDING MATERIALS	-	-					-	-
M S ANGEL (MT)	502	24,302,474					502	24,302,474
Total		46,522,772		-		-		46,522,772

Simco Systems & Infrastructure Solutions Ltd.

Prosenjit Mukherjee
Authorised Signatory



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- 4 Cash Balances is as per Certificate issued by the Director's.
- 5 The Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid / payable as required under the said act, have not been given.
- 6 The debit / credit balances of Trade Payables, Trade Receivables and Short / Long Term Loans & Advances are subject to reconciliation / confirmation, although confirmations have been sent after the close of the year. In the opinion of the management, there shall be no material impact on the financial statements of any adjustments, if any, arising on such confirmation / reconciliation.
- 7 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Information as per para 4A of part II of schedule VI to Companies Act, 1956 are not applicable to the company.

SIGNATURE TO SCHEDULES 1 TO 11 FORMING PART OF THE BALANCE SHEET AND THE PROFIT AND LOSS ACCOUNT

As per our report to even date

MANABENDRA BHATTACHARYYA & CO.
CHARTERED ACCOUNTANTS
REGN NO: 302030E

Amit Bhattacharjee
AMIT BHATTACHARJEE
PROPRIETOR
M. NO. 50714



For and on behalf of the Board

Sanjoy Kumar Ghosh
S.K.Ghosh
Director

Prosenjit Mukherjee
Prosenjit Mukherjee
Director

Place : Kolkata

Dated : 28 JUN 2019

Simoco Systems & Infrastructure Solutions Ltd.

Prosenjit Mukherjee
AIX

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

Rs. In thousand

I REGISTRATION DETAILS

Registration No. U72200WB2007PLC115201 State Code 21 (Refer code list)
Balance Sheet Date 31.03.2019 (Refer Code List)
(dd-mm-yy)

II CAPITAL RAISED DURING THE YEAR (Amount in Rs. Thousands)

Public 0 Right Issue 0
Bonus Issue 0 Private Placement 0

III POSITION OF MOBILISATION AND DEVELOPMENT OF FUNDS (Amount in Rs Thousand)

Total Liabilities	2471814	Total Assets	2471814
Sources of Funds :			
Paid up Capital	500	Reserve & Surplus	0
Secured Loans	0	Unsecured Loans/capital Suspense	0
Application of Funds			
Net Fixed Assets	0	Investment	0
Net Current Assets	-6060	Misc. Expenditure	9
Accumulated Losses	0		

IV PERFORMANCE OF COMPANY (Amount in Rs. Thousands)

Turnover	481281	Total Expenditure	37540
Profit/Loss before tax	4931	Profit/(Loss) after Tax	4018.61
Earning per share in Rs.	8.037	Dividend Rate %	0

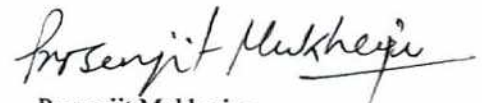
V GENERIC NAMES OF THREE PRINCIPAL PRODUCT/SERVICES OF COMPANY

(As per monetary terms)

Item Code No.(ITC Code)
Product Description
Item Code No.(ITC Code)
Product Description
Item Code No.(ITC Code)
Product Description

For and on behalf of the board


Sanjoy Kumar Ghosh
Director


Prosenjit Mukherjee
Director

Simoco Systems & Infrastructure Solutions Ltd


Authorised Signatory

