

AGREEMENT FOR SALE

This Agreement for Sale (**Agreement**) Executed on this _____ Day of _____,
20_____.

BY AND BETWEEN

VENDORS :

(1) SHIV NIKETAN LIMITED, a Company incorporated under the Companies Act, 1956 having its registered office at Bakrahat Road, Thakurpukur, Post Office Rasapunja, Police Station Bishnupur, Kolkata-700104, West Bengal, India having CIN No. U70101WB1996PTC081121 AND PAN No. AAEC3891G, represented by its director **MR. LALIT KUMAR BHUTORIA** son of Mr. Prakaash Chand Bhutoria working for gain at Shiv Niketan Private Limited and having PAN No. AFVPB8282R, Aadhar Number 450256874268, residing at 4, Pretoria Street, P.O. Middleton Row, P.S. Shakespeare Sarani, Kolkata-700 071, West Bengal, India authorised vide Board resolution dated 13.08.2018 & **(2) OM TOWERS PRIVATE LIMITED**, a Company incorporated under the Companies Act, 1956 having its registered office at 23A, N.S. Road, 4th Floor, Room No. 18, Post Office-General Post Office, Police Station – Hare Street, Kolkata-700001, West Bengal, India having CIN No. U45201WB1996PTC081119 and PAN No. AAAC03421E represented by its director **MR. LALIT KUMAR BHUTORIA** son of Prakaash Chand Bhutoria working for gain at Om Towers Private Ltd. Authorised vide Board resolution dated 13.08.2018 and having PAN No. AFVPB8282R, Aadhar Number 4502 5687 4268, residing at 4, Pretoria Street, P.O. Middleton Row, P.S. Shakespeare Sarani, Kolkata-700071, West Bengal, India Represented by its Constituted Attorney **MR. LALIT KUMAR BHUTORIA** son of Mr. Prakaash Chand Bhutoria working for gain at Om Towers Private Limited and having PAN No. AFVPB8282R, residing at 4, Pretoria Street, P.O. Middleton Row, P.S. Shakespeare Sarani, Kolkata-700 071, West Bengal, India Director of **OM TOWERS PRIVATE LIMITED**, a Company incorporated under the Companies Act, 1956 having its registered office at 23A, N.S. Road, 4th Floor, Room No. 18, Post Office-General Post Office, Police Station – Hare Street, Kolkata-700001, West Bengal, India having CIN No. U45201WB1996PTC081119 and PAN No. AAAC03421E by a Registered Power of Attorney which was registered in the office of The DSR - IV South 24-Parganas, West Bengal and recorded in Book No. 1, Volume no 1604-2019, Pages 158454 to 158478, Being no. 160404462 for the year 2019 hereinafter collectively referred to as “The owners” (which expression shall unless excluded by or repugnant to the context be deemed to mean and include their respective successors or successor-in-office/interest and/or assigns) of the **FIRST PART**.

AND

PROMOTER:

OM TOWERS PRIVATE LIMITED, a Company incorporated under the Companies Act, 1956 having its registered office at 23A, N.S. Road, 4th Floor, Room No. 6, Post Office-General Post Office, Police Station – Hare Street, Kolkata- 700001, West Bengal, India having CIN No. U45201WB1996PTC081119 and PAN No. AAAC03421E, represented by its director **MR. LALIT KUMAR BHUTORIA** son of Mr. Prakaash Chand Bhutoria working for gain at Om Towers Private Limited and having PAN No. AFVPB8282R, Aadhar Number 450256874268, residing at 4, Pretoria Street, P.O. Middleton Row, P.S. Shakespeare Sarani, Kolkata-700 071, West Bengal, India authorised vide Board resolution dated 13.08.2018 hereinafter collectively referred to as **“THE PROMOTER/ CONFIRMING PARTY”** (which expression shall unless excluded by or

repugnant to the context be deemed to mean and include their respective successors or successor-in-office/interest and/or assigns) of the **SECOND PART**.

AND

ALLOTTEE:

Mr/Ms....., (Pan _____), Aadhar Number _____ son/wife/daughter of by faith-....., by occupation-....., by Nationality-.....,aged about residing athereinafter collectively referred to as "ALLOTTEE (which expression shall unless excluded by or repugnant to the context be deemed to mean and include their respective successors or successor-in-office/interest and/or assigns) of the **THIRD PART**.

The Promoter and Allottee shall hereinafter collectively be referred to as the "Parties" and individually as a "Party".

DEFINITIONS:

For the purpose of this Agreement for Sale, unless the context otherwise requires, -----

- a) "**Act**" means the West Bengal Housing Industry Regulation Act,2017 (West Ben. Act XLI of 2017).
- b) "**Rules**" means the West Bengal Housing Industry Regulation Rules, 2018 made under the West Bengal Housing Industry Regulation Act, 2017.
- c) "**Regulations**" means the Regulations made under the West Bengal Housing Industry Regulation Act, 2017.
- d) "**Section**" means a section of the Act.
- e) "**Building Complex**" shall mean and include the said premises and the New Buildings there at with the Common Areas and Installations;
- f) "**Co-owners**" shall mean (a) all the allottees of Units in the Building Complex excepting those who (i) have either not been delivered possession of any Unit or (ii) have not got the conveyance deed in respect of any Unit to be executed and registered in their favour; and (b) for all Units which are not alienated by execution of deed of conveyance or whose possession are not parted with by the Vendor or the Promoter, shall mean the Promoter or the Vendor, as the case may be.
- g) "**Promoter**" shall mean **OM TOWERS PRIVATE LIMITED**, a Company incorporated under the Companies Act, 1956 having its registered office 23A, N.S. Road, 4th Floor, Room No. 6, Post Office- General Post Office, Police Station – Hare Street, Kolkata-700001, West Bengal, India having having CIN No.U45201WB1996PTC081119 and PAN No. AAAC03421E represented by its director MR. LALIT KUMAR BHUTORIA son of PrakaashChand Bhutoria working for gain at Om Towers Private Limited and having PAN No. AFVPB8282R, residing at 4, Pretoria Street, P.O. Middleton Row, P.S.

Shakespeare Sarani, Kolkata-700 071, West Bengal, India and include its successors or successors-in-office and/or assigns;

- h) **“Development Agreement”** shall mean the agreement dated 4.04.2019 between the Vendor and the Promoter and registered with Office of The D.S.R. - IV South 24 Parganas, West Bengal in Book I Volume No. 1604-2019, Pages 79260 to 79295 Being No.160402326 for the year 2019 and include any modifications thereof as agreed between the Vendor and the Promoter in writing.
- i) **“Common areas “** mean_____
- i)** The entire land for the real estate project or where the project is developed in phases and registration under this Act is sought for a phase, the entire land for the phase;
 - ii)** The staircases, lifts, staircase and lift lobbies, fire escapes and common entrances and exits of buildings;
 - iii)** The common basements, terraces, open parking areas;
 - iv)** The premises for the lodging of persons employed for the management of the property including accommodation for watch and ward staff or for the lodging of community service personnel;
 - v)** Installation of central services such as electricity, water and sanitation;
 - vi)** The water tanks, sumps, motors, fans, compressors, ducts and all apparatus connected with installation for common use;
 - vii)** All other portion of the project necessary or convenient for its maintenance, safety, etc. and in common use;
- j) **“Allottee”** shall mean one or more Allottees named above and include:-
- a. in case of an individual, his/her heirs executors administrators legal representatives and/or assigns;
 - b. in case of a HUF, its members for the time being their respective heirs executors administrators legal representatives and/or assigns;
 - c. in case of a partnership firm or LLP, its partners for the time being their respective heirs executors administrators legal representatives and/or assigns and in case of LLP shall also include its successors or successors-in-office and/or assigns;
 - d. in case of a Company, its successors or successors-in-office and/or assigns;
 - e. in cases not falling within any of the above categories, the constituent of the Allottee as its nature and character permits and their heirs legal representatives or successors as the case may be and/or assigns.
- k) **“Vendor”** shall mean SHIV NIKETAN PRIVATE LIMITED and OM TOWERS PRIVATE LIMITED and include its and each of its successors or successors-in-office and/or assigns;

- l) Words importing masculine gender shall according to the context mean and construe feminine gender and/or neuter gender as the case may be; Similarly words importing feminine gender shall mean and construe masculine gender and/or neuter gender; Likewise words importing neuter gender shall mean and construe masculine gender and/or feminine gender;
- m) Words importing singular number shall according to the context mean and construe the plural number and vice versa. Similarly words importing SINGULAR NUMBER shall include the PLURAL NUMBER and vice versa;

WHEREAS

A) RECITALS:

Dag No. 21

I. Devolution of Title of First Property In respect of Dag no. 21:

By and through a registered Deed of conveyance dated 30.07.1993, One Sri KunjaBehari sold transferred and conveyed All that piece and parcel of land admeasuring 16.50 Decimalsali Land appertaining to R.S. & L.R. Dag No. 21 comprised under R.S. Khatian no. 298, situate and lying at Mouza Uttar Kajirhat under P.S. and A.D.S.R office Bishnupur, ParganaMagura, Touzi No. 8, 4, 5, J.L. No. 22 to one Smt. BasantiSardar. The said Deed was registered in the office of A.D.S.R Bishnupur and was recorded in Book I, Vol No. 50, Pages from 179 to 182 being no. 4843 for 1993 (**First Property In 21**).

By a Deed of Conveyance dated 18th day of December, 2008, registered in the Office of the A.D.S.R, Bishnupur, in Book No. I, CD Volume No. 24, at Pages 90 to 103, being Deed No. 05976 for the year 2008, said Smt. BasantiSardar sold, conveyed and transferred the First Property In 21 to Messieurs Shiv Niketan (P) Ltd represented by its director Sri Lalit Kumar Bhutoria.

II. Devolution of Title of Second Property In 21:

At all material times one Sri JogendraNathNaskar was the sole, recorded and absolute owner of land classified as *sali* (agricultural) measuring 141/2 (Forteen and Half) decimal, more or less, being a portion of R.S./L.R. *Dag* No. 21, recorded in L.R. Khatian No. 723, *Mouza* Uttar Kajirhat, J.L. No. 22, within the limits of the Anchal Panchayat Area, Police Station Bishnupur, ParganaMaguraTouzi Nos 3,4,5, J.L. No. 22 within the jurisdiction of ADSR, Bishnupur, District South 24 Parganas (**Second Property In 21**).

Said Sri JogendraNathNaskar, a Hindu governed by the Dayabhaga School of Hindu Law died intestate, leaving behind him surviving his son, namely, Sri Sudhir Chandra Naskar, as his only legal heir, who jointly and in equal share inherited the right, title and interest of Late JogendraNathNaskar in respect of Second Property in 21.

In the above mentioned circumstances said Sri Sudhir Chandra Naskar became the sole and absolute owner of second property in 21,

By a Deed of Conveyance dated 20th March, 2009, registered in the Office of the Additional District Sub-Registrar, Bishnupur, in Book No. I, CD Volume No. 7, at Pages 4919 to 4929, being Deed No. 01818 for the year 2009, said

Sudhir Chandra Naskar sold, conveyed and transferred the Second Property In 21 to Shiv Niketan Pvt. Ltd represented by its director Sri Lalit Kumar Bhutoria.

In the above mentioned circumstances said Shiv Niketan Pvt. Ltd became the sole and absolute owner of the Second Property In 21, collectively land measuring 14.5 (fourteen point five) decimal, more or less, being a portion of R.S./L.R. *Dag* No. 21, recorded in L.R. Khatian No. 723, *Mouza* Uttar Kajirhat, J.L. No. 22, Police Station-Bhishupur, within the jurisdiction of Anchal Panchayat, A.D.S.R office Bishnupur (formerly Bidhannagar), District South 24 Parganas (collectively **Second Property In 21**).

III. Devolution of Title of Third Property In 21:

By a Deed of Sale dated 12th December, 1983, registered in the Office of the S.R.O Bishnupur and recorded in Book No. 1, Deed no. 8674 for the year 1983, one Sri Kunu Ram Naskar sold, conveyed and transferred land classified as *sali* (agricultural) measuring 15 (Fifteen) decimal, more or less, being a portion of R.S. *Dag* no. 21 under khatian No. 298 situated and lying at *Mouza*- Uttar Kajirhat, J.L. No. 22, R.S. No. 158, Pargana- Magura, A.D.S.R Office Bishnupur, Police Station - Bishnupur in the District South 24-Parganas within the limits of the AnchalPanchayet area (**Third Property In 21**) to (1) RatikantaMondal

By a Deed of Conveyance dated 14th day of November, 2008, registered in the Additional Sub-Registrar, Bishnupur, in Book No. I, CD Volume number 20, pages from 1357 to 1369, being Deed No. 05205 for the year 2008, said (1) RatikantaMondal sold, conveyed and transferred the Third Property In 21 to Messieurs Shiv Niketan (P) Ltd.

IV. Devolution of Title of Fourth Property In 21:

At all materials time one JogendranathNaskar was recorded owner of all that piece and parcel of land admeasuring 14.5 (fourteen point five) decimal of Sali land comprised in R.S. & L.R. *Dag* No. 21, under L.R. khatian No. 723 in mouza Uttar Kajirhat, P.S. Bishnupur, ParganaMagura, Touzi Nos 3,4,5, J.L. No. 22 within the limits of the AnchalPanchat area District South 24 Parganas (**Fourth Property In 21**).

While the said JogendraNathNaskar had in peaceful possession and occupation over the said fourth property died intestate leaving behind him surviving his one son namely Sri Sudhir Chandra Naskar. By virtue of inheritance said Sri Sudhir Chandra Naskar become the absolute owner of the said fourth property In 21

By a Deed of Conveyance dated 20th May, 2009, registered in the Office of the Additional District Sub-Registrar, Bishnupur, in Book No. I, CD Volume No. 7, at Pages 4919 to 4929, being Deed No. 01819 for the year 2009, said Sudhir Chandra Naskar sold, conveyed and transferred the Fourth Property In 21 to Messieurs Shiv Niketan (P) Ltd.

Dag No - 110

I. Devolution of Title of First Property In 110:

At all material times one Ram Chandra Mondal were, recorded and absolute owners of land classified as *sali* (agricultural) measuring 4 (four) decimal, more or less, being a portion of R.S./L.R. *Dag* No. 110, recorded in L.R. Khatian Nos. 707, respectively, *Mouza* Uttar Kajirhaat, Police Station

Bishnupur, Sub-Registration District Bishnupur, District South 24 Parganas
(First Property In 110).

Subsequently, Ram Chandra Mondal died intestate leaving behind his wife Smt. NilimaMondal and his son Sri SubhenduMondal who jointly inherited the First property In 110.

By a Deed of Conveyance dated 13th day of April, 2009, registered in the Office of the Additional District Sub-Registrar, Bishnupur, in Book No. I, being Deed No. 2093 for the year 2009, said SmtNilimaMondal and Sri SubhenduMondal sold, conveyed and transferred the First Property In 110 to Messieurs Shiv Niketan Private Limited.

II. Devolution of Title of Second Property In 110:

By a Deed of conveyance dated 19th day of April, 1994, registered in the Office of the Additional District Sub-Registrar, Bishnupur, in Book No. I, Volume No. 42, at Pages from 219 to 222, being Deed No. 3958 for the year 1994, Smt. ParulNaskar sold, conveyed and transferred 16 Satak in L.R. Dag No. 110, R.S. Dag No. 110, R.S. Khatian No. 331, situate and lying at Mouza Uttar Kajirhat, J.L. No. 22, Touzi No. 3,4,5, ParganaMagura, P.S. Bishnupur to Sri Samir Kumar Mondal. **(Second Property In 110)**

By another Deed of Sale dated 31st day of October, 2008, registered in the Office of the Additional District Sub-Registrar, Bishnupur, in Book No. I, CD Volume No. 19, at Pages 1354 to 1367, being Deed No. 04968 for the year 2008, said **(1)** Samir Kumar Mondal sold, conveyed and transferred Second Property In 110 to Messieurs Shiv Niketan Private Limited.

Subsequently, Messieurs Shiv Niketan Private Limited represented by one of its director Sri Lalit Kumar Bhutoria sold, transferred and conveyed the entire First and Second property in Dag 110**[Total third property in Dag 110]** to Om towers private Limited represented by one of its director PushpaBhutoria. The Said Deed was registered at the office of A.D.S.R Bishnupur CD volume number 11, pages from 5255 to 5286, being deed no. 04806 for the year 2013.

III. Devolution of Title of Third Property In 110:

Shiv Niketan Private Limited who were the owner of All that piece and parcel of land admesuring 11 Satak in R.S. Dag no. 110, L.R. Dag no. 110 R.S. Khatian No. 331, situate and lying at Mouza Uttar Kajirhat, J.L. No. 22, Touzi No. 3,4,5, ParganaMagura, P.S. Bishnupur **[Third property in 110]** sold conveyed and transferred the Third property in 110 to Om towers private Limited

Dag No. - 12

I. Devolution of Title of First Property In 12:

At all material times one BalaiBongal was recorded owner of all that piece and parcel of land admeasuring 84 satak of land comprised in Dag no. 12, Khatian no. 550, J.L. No. 22, Pargana- Magura, Touzi No. 3,4,5, Mouza- Uttar Kajirhat, P.S. and A.D.S.R office Bishnupur, District- South 24 pargana(**larger First Property In 12**).

Thereafter, BalaiBongal died intestate leaving behind surviving his four sons namely Babul KantiBongal, Dilip Kumar Bongal, AratiBongal, Arup Bongal and 2 daughters namely MinatiMondal and Rina Gosh who jointly inherited the said First property in 12 .

Thereafter, one of the son of BolaiBongal namely Arup Bongal died intestate leaving behind his wife namely Fulu Rani Bongal and two minor daughters namely Rumpa Gosh and Mampa Gosh who jointly inherited the said portion of Arup Bongal .

By a Deed of Conveyance dated 29th November, 2010, registered in the Office of the Additional Sub-Registrar, Bishnupur, in Book No. I, CD Volume No. 20, at Pages 1319 to 1330, being Deed No. 06639 for the year 2010, said Babul KantiBongal, Dilip Kumar Bongal, AratiBongal, MinatiMondal, Rina Gosh, Fulu Rani Bongal, and Rumpa Gosh and Mampa Gosh sold, conveyed and transferred 42 decimal (**First Property In 12**) out of larger First Property In 12 to Shiv Niketan Private Limited.

II. Devolution of Title of Second Property In 12:

By virtue of law of inheritance, Smt. TapashiDhuli and Smt. Archana Gosh became the sole and absolute owner of all that piece and parcel of land admeasuring 84 Satak comprised in Dag no. 12, J.L. No. 22, Pargana-Magura, Touzi no. 3,4,5, Mouza- Uttar Kajirhat, District- South 24 pargana, P.S. & A.D.S.R Bishnupur, L.R. Khatian no. 3, District- South 24 Pargana.(**larger Second Property In Dag 12**)

By virtue of a Deed of Sale dated 29th November, 2010, registered in the Office of the Additional District Registrar, Bishnupur, recorded in Book No. I, CD Volume no. 20, Page from 884 to 895 being Deed No. 06640 for the year 2010, Smt. TapashiDhuli and Smt. Archana Gosh sold, conveyed and transferred 4.20 decimal out of larger second property(**Second property In Dag 12**) to Shiv Niketan private limited .

Thereafter, Shiv Niketan Private Limited sold transferred and conveyed the entire first and second property in dag 12 to Om towers private limited. The said Deed was regsitered at the office of A.D.S.R Bishnupur, recorded in Book No. I, CD Volume No. 11, Page from 5255 to 5286 being Deed no. 04806 for the year 2013.

In the above-mentioned circumstances, the Owners have become the joint and absolute owners of the Said Property and appointed Messieurs Bhortoria Constriction Private limited as the Developer of to develop the property.

WHEREAS

- i) Vendor no.1 and Vendor 2 herein become absolute owners of total land measuring 150.00 acres and they jointly seized and possessed of and/or otherwise well and sufficiently entitled to as the full and absolute owners of ALL THAT 150.00 acres more fully and particularly mentioned and described in the FIRST SCHEDULE hereunder written having undivided share therein and have caused their names to be mutated in the records of the Panchayat in respect thereof.
- ii) By the Development Agreement the Vendor, inter alia, did thereby agree to provide the said premises and to allow the same to be used exclusively and solely for the purpose of development of the same by the Promoter and agreed that with effect from the date of execution thereof, the Promoter would have the sole exclusive and irrevocable right and authority to develop the said premises into a building complex and to transfer the same in the manner mentioned therein. Under the said Development Agreement it was further, inter alia, agreed between the Vendor and the Promoter:-
 - a. The Promoter would have the exclusive rights and authority to sell transfer and transfer the entire Building Complex (save and except the Separately Allocable Areas if allotted to the Vendor exclusively) on the terms and conditions therein contained;
 - b. The Vendor agreed to sell and transfer proportionate share in land to the persons intending to own Units and other transferable areas in the Building Complex and nominated by the Promoter and in such parts or shares as the Promoter may nominate or require.
- iii) By Power of Attorney dated 22.07.2019 and registered with District Sub Registrar, Alipore, the Vendor appointed the Promoter and its authorized representatives named therein as its constituted attorney as and for the purposes mentioned therein.
- iv) The building plans for construction of the New Buildings has been caused to be sanctioned by the Promoter from the Zilla Parishad, South 24 Paraganas vide Building Permit No.
- v) The Promoter has provided to the Allottee copies of all documents of title, the Development Agreement, the Building Plans and all other papers and documents required by the Allottee relating to the said premises for independent verification, due diligence and satisfaction by the Allottee. The Allottee has also inspected and got himself

fully satisfied about the site of the said premises at which the Building Complex is being developed.

vi) The parties hereto do hereby record into writing the terms and conditions applicable to the sale of the Apartment (Including Car Parking, if Applicable) by the Vendor and the Promoter to the Allottee as hereinafter contained.

B) The said Land is earmarked for the purpose of building a residential project comprising multistoried apartment buildings and the said project shall be known as **“SAPPHIRE-GEMS CITY”**.

Provided that where land is earmarked for any institutional development the same shall be used for those purposes only and no commercial development shall be permitted unless it is a part of the plan approved by the competent authority;

C) The Promoter is fully competent to enter into this Agreement and all the legal formalities with respect to the right, title and interest of the Promoter regarding the said Land on which Project is to be constructed have been completed.

D) The Zilla Parishad, South 24 paraganas has granted the commencement certificate to develop the project vide approval dated

E) Promoter has obtained the final layout plan, sanctioned plan, specifications and approvals for the Project and also for the apartment, plot or building, as the case may be from The Zilla Parishad, South 24 paraganas, West Bengal. The Promoter agrees and undertakes that it shall not make any changes to these approved plans except in strict compliance with section 14 of the Act and other laws as applicable;

F) The Promoter has registered the Project under the provisions of the Act with the West Bengal Housing Industry Regulatory Authority at..... On..... under registration no.....

G) The Allottee had applied for an apartment in the Project vide application no..... dated..... and has been allotted apartment no.....having carpet area ofsquare feet, Built up area....., Super Built up area type, on floor in [tower/block/building] no..... (“Building”) along with Open/Dependent covered/Independent Covered Parking no..... admeasuring.....square feet in the....., as permissible under the applicable law and of prorate share in the common areas (“Common Areas”) as defined under clause (m) of section 2 of the Act (hereinafter referred to as the “Apartment” more particularly described in Schedule A and the floor plan or the apartment is annexed hereto and marked as Schedule B);

H) The Parties have gone through all the terms and conditions set out in this Agreement and understood the mutual rights and obligations detailed herein;

- I) The payments in the account name as mentioned in clause 2 shall be continued to be made until instructions to the contrary are given in writing by the Promoter to the Allottee. All payments shall be made by the Allottee against proper receipts by the Promoter and the Allottee shall not be entitled to agree nor to set up any oral evidence regarding any payment.
- J) The Consideration shall be paid by the Allottee to the Promoter in installments as mentioned in the SCHEDULE-C hereto. Unless otherwise expressly mentioned elsewhere herein, the payment of any installment mentioned in the within stated SCHEDULE-C shall be made by the Allottee within 21 days of issuance of notice of the demand certificate by the Promoter.
- K) The payment of all Extras and Deposits shall be made by the Allottee to the Promoter before taking possession of the Designated Unit and within 21 days of issuance of notice from the Promoter demanding the same. In case as on the date of the Promoter issuing the Notice for Possession, the liability on any head cannot be reasonably quantified then the Promoter shall be entitled to ask for payments on such head provisionally subject to subsequent accounting and settlement. Nothing contained above shall affect or derogate the right of the Promoter to claim any Extra or Deposit at any time after the delivery of possession in case the liability for the same arises or is crystallized thereafter or in case the Promoter deliver possession of the Designated Unit without receiving the same and the Allottee shall be liable to pay all such amounts within 21 days of issuance of notice from the Promoter in this behalf.
- L) The Promoter has been empowered and authorized under the Development Agreement to receive the entire Consideration and also all Extras and Deposits from the Allottee and the Allottee has satisfied himself about such rights of the Promoter.
- M) The Parties hereby confirm that they are signing this Agreement with full knowledge of all the laws, rules, regulations, notifications, etc., applicable to the Project;
- N) The Parties, relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter;
- O) In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Promoter hereby agrees to sell and the Allottee hereby agrees to purchase the Apartment and the Open/Dependent covered/ Independent Covered parking (if applicable) as specified in para G.

NOW THEREFORE, in consideration of the mutual representations, covenants, assurance, promises and agreements contained herein and other good and valuable consideration, the Parties agree as follows:

1. TERMS:

1.1. Subject to the terms and conditions as detailed in this Agreement, the Promoter agrees to sell to the Allottee and the Allottee hereby agrees to purchase, the Apartment as specified in para G.

1.2 The Total Price for the Apartment based on the carpet area is Rs.....
(Rupees.....) only ("Total Price") and it includes applicable GST:

Block/Building/Tower: _____		No: _____		
Apartment Number: _____				
Type: _____				
Floor: _____				
Association formation charge				
TOTAL PRICE (In Rupees)	Rs. XXXXX		Rs XXXX	Rs. XXXX

AND (IF/ AS APPLICABLE)

Car Parking Details	Amount (Rupees)
Open/Dependent Covered/Independent Covered/ Two Wheeler Parking-1	Price for 1
Open/Dependent Covered/Independent Covered/ Two Wheeler Parking -2	Price for 2
TOTAL PRICE (In Rupees)	Rs. XXXX

AND

In addition to the above specified amounts, the Allottee shall also pay to the the following amounts:-

a) The allottee shall pay to the promoter a sum of Rs. 5000/- towards Corpus Deposit/ Sinking Fund to meet therefrom such expenses as be necessary or incidental for the maintenance upkeep and running of the common areas and installations. After handover of maintenance to the association, unadjusted amount of Corpus Deposit shall be handed over to the Association without interest.

b) The allottee shall pay Rs. 20000/- as Legal Charges in favour of our company **OM TOWERS PRIVATE LTD.**

Explanation:

(i) The Total Price above includes the booking amount paid by the allottee to the Promoter towards the Apartment;

- (ii) The Total Price above includes Taxes (consisting of tax paid or payable by the Promoter By way of G.S.T. and Cess or any other similar taxes which may be levied, in connection with the construction of the Project payable by the Promoter, by whatever name called) up to the date of handing over the possession of the apartment to the allottee and the project to the association of allottees or the competent authority, as the case may be, after obtaining the completion certificate;
- Provided that in case there is any change/modification in the taxes, the subsequent amount payable by the allottee to the promoter shall be increased/reduced based on such change/modification;
- Provided further that if there is any increase in the taxes after the expiry of the scheduled date of completion of the project as per registration with the Authority, which shall include the extension of registration, if any, granted to the said project by the Authority, as per the Act, the same shall not be charged from the allottee;
- (iii) The Promoter shall periodically intimate in writing to the Allottee, the amount payable as stated in (i) above and the Allottee shall make payment demanded by the Promoter within the time and in the manner specified therein. In addition, the Promoter shall provide to the Allottee the details of the taxes paid or demanded alongwith the acts/rules/notifications together with dates from which such taxes/levies etc. have been imposed or become effective;
- (iv) The Total Price of Apartment includes recovery of price of land, construction of [not only the Apartment but also] the Common Areas, internal development charges, external development charges, taxes, cost of providing electric wiring, electrical connectivity to the apartment, lift, water line and plumbing, finishing with POP, marbles, tiles, doors, windows, fire detection and firefighting equipment in the common areas, maintenance charges as per para II etc. and includes cost for providing all other facilities, amenities and specifications to be provided within the Apartment and the project.
- 1.3 The total price is escalation-free, save and except increases which the Allottee hereby agrees to pay due to increase on account of development charges payable to the competent authority and/other increase in charges which may be levied or imposed by the competent authority from time to time. The Promoter undertakes and agrees that while raising a demand on the Allottee for increase in development charges,

cost/charges imposed by the competent authorities, the Promoter shall enclose the said notification/order/rule/regulation to that effect along with the demand letter being issued to the Allottee, which shall only be applicable on subsequent payments. Provided that if there is any new imposition or increase of any development charges after the expiry of the scheduled date of completion of the project as per registration with the Authority, which shall include the extension of registration, if any, granted to the said project by the Authority as per the Act, the same shall not be charges from the Allottee.

- 1.4. The Allottee(s) shall make the payment as per the payment plan set out in Schedule C ("Payment Plan").
- 1.5. It is agreed that the Promoter shall make any additions and alternations in the sanctioned plans, layout plans and specifications and the nature of fixtures, fittings and amenities described herein at Schedule 'D' and Schedule 'E' (which shall be in conformity with the advertisement, prospectus etc. on the basis of which sale is effected) in respect of the apartment, plot or building, as the case may be, without the previous written consent of the Allottee as per the provisions of the Act after taking prior consent of buyer.

Provided that the Promoter may make such minor additions or alternations as may be required by the Allottee, or such minor changes or alternations as per the provisions of the Act.

- 1.6. The promoter shall confirm to the final carpet area that has been allotted to the Allottee after the construction of the Building is complete and the occupancy certificate is granted by the competent authority, by furnishing details of the changes, if any, in the carpet area. The total price payable for carpet area shall be recalculated upon confirmation by the Promoter. If there is reduction in the carpet area then the Promoter shall refund the excess money paid by Allottee within forty five days with annual interest at the rate prescribed in the Rules, from the date when such an excess amount was paid by the Allottee. If there is any increase in the carpet area, which is not more than three percent of the carpet area of the apartment, allotted to Allottee, the Promoter may demand that from the Allottee as per the next milestone of the Payment Plan as provided in Schedule C. All these monetary adjustments shall be made at the same rate per square feet as agreed in para 1.2 of this Agreement.

1.7. Subject to para 9.3 the Promoter agrees and acknowledges, the Allottee shall have the right to the Apartment as mentioned below:

- i. The Allottee shall have exclusive ownership of the Apartment;
- ii. The Allottee shall also have undivided proportionate share in the Common Areas. Since the share interest of Allottee in the Common Areas is undivided and cannot be divided or separated, the Allottee shall use the Common Areas along with other occupants, maintenance staff etc. without causing any inconvenience or hindrance to them. It is clarified that the promoter shall hand over the common areas to the association of allottee after duly obtaining the completion certificate from the competent authority as provided in the Act;
- iii. That the computation of the price of the Apartment includes recovery of price of land, construction of [not only the Apartment but also] the Common Areas, internal development charges, external development charges, taxes, cost of providing electric wiring, electrical connectivity to the apartment, lift, water line and plumbing, finishing with POP, marbles, tiles, doors, windows fire detection and firefighting equipment in the common areas, maintenance charges as per para 11 etc. and includes cost for providing all other facilities, amenities and specifications to be provided within the Apartment and the Project;
- iv. The Allottee has the right to visit the project site to assess the extent of development of the project and his apartment /plot, as the case may be with prior permission of promoter for safety issue.

1.8. It is made clear by the Promoter and the Allottee agrees that the Apartment along withgarage/covered parking shall be treated as a single indivisible unit for all purposes. It is agreed that the project is an independent, self-contained Project covering the said Land and is not a part of any other project or zone and shall not form a part of and/or linked/combined with any other project in its vicinity or otherwise except for the purpose of integration of infrastructure for the benefit of the Allottee. It is clarified that Project's facilities and amenities shall be available only for use and enjoyment of the Allottees of the Project.

1.9. The Promoter agrees to pay all outgoings before transferring the physical possession of the apartment to the Allottees, which it has collected from the Allottees, for the payment

of outgoings (including land cost, ground rent, municipal or other local taxes, charges for water or electricity, maintenance charges, including mortgage loan and interest on mortgages or other encumbrances and such other liabilities payable to competent authorities, banks and financial institutions, which are related to the project). If the Promoter fails to pay all or any of the outgoings collected by it from the Allottees or any liability, mortgage loan and interest thereon before transferring the apartment to the Allottees, the Promoter agrees to be liable, even after the transfer of the property, to pay such outgoings and penal charges, if any, to the authority or person to whom they are payable and be liable for the cost of any legal proceedings which may be taken therefor by such authority or person.

- 1.10. The Allottee has paid a sum of Rs.....Rupees..... only as booking amount being part payment towards the Total price of the Apartment at the time of application the receipt of which the Promoter hereby acknowledge and the Allottee hereby agrees to pay the remaining price of the Apartment as prescribed in the Payment Plan [Schedule C] as may be demanded by the Promoter within the time and in the manner specified therein; Provided that if the allottee delays in payment towards any amount which is payable, he shall be liable to pay interest at the rate prescribed in the Rules i.e. in case of delay of payment by the Allottee, the Allottee shall be liable to pay interest on due amount and under section 13, the rate of interest shall be the State Bank Of India Prime Lending Rate plus two percent per annum.

2. MODE OF PAYMENT:

Subject to the terms of the Agreement and the Promoter abiding by the construction milestones, the Allottee shall make all payments, on written demand by the Promoter, within the stipulated time as mentioned in the Payment Plan [through A/c Payee cheque/RTGS/demand draft/bankers cheque/NEFT or online payment (as applicable) in favour of OM Towers Private Limited payable at Kolkata.

3. COMPLIANCE OF LAWS RELATING TO REMITTANCES:

3.1. The Allottee, if resident outside India, shall be solely responsible for complying with the necessary formalities as laid down in Foreign Exchange Management Act, 1999, Reserve Bank of India Act, 1934 and the Rules and Regulations made thereunder or any statutory amendments/modification(s) made thereof and all other applicable laws including that of remittance of payment acquisition/sale/transfer of immovable properties in India etc. and provide the Promoter with such permission, approvals which would enable the Promoter to

fulfill its obligations under this Agreement. Any refund, transfer or security, if provided in terms of the Agreement shall be made in accordance with the provisions of Foreign Exchange Management Act,1999 or the statutory enactments or amendments thereof and the Rules and Regulations of the Reserve Bank of India or any other applicable law. The Allottee understands and agrees that in the event of any failure on his/her part to comply with the applicable guidelines issued by the Reserve Bank of India, he/she may be liable for any action under the Foreign Exchange Management Act,1999 or other laws as applicable, as amended from time to time.

3.2 The Promoter accepts no responsibility in regard to matters specified in part 3.1 above. The Allottee shall keep the Promoter fully indemnified and harmless in this regard. Whenever there is any change in the residential status of the Allottee subsequent to the signing of this Agreement, It shall be the sole responsibility of the Allottee to intimate the same in writing to the Promoter immediately and comply with necessary formalities if any under the applicable laws, the Promoter shall not be responsible towards any third party making payment/remittances on behalf of any allottee and such third party shall not have any right in the application/allotment of the said apartment applied for herein in any way and the Promoter shall be issuing the payment receipts in favour of the Allottee only.

4. ADJUSTMENT/APPROPRIATION OF PAYMENTS

The Allottee authorizes the Promoter to adjust appropriate all payments made by him/her under any head(s) of dues against lawful outstanding of the allottee against the Apartment,if any, in his/her name and the Allottee undertakes not to object/demand/ direct the Promoter to adjust his payments in any manner.

5. TIME IS ESSENCE :

The Promoter shall abide by the time schedule for completing the project as disclosed at the time of registration of the project with the Authority and towards handing over the Apartment to the Allottee and the common areas to the association of allottees or the competent authority, as the case may be.

6. CONSTRUCTION OF THE PROJECT/APARTMENT :

The Allottee has seen the proposed layout plan, specifications, amenities and facilities of the Apartment and accepted the floor plan, payment plan and the specifications,

amenities and facilities [annexed along with this Agreement] which has been approved by the competent authority, as represented by the Promoter. The Promoter shall develop the Project in accordance with the said layout plans, floor plans and specifications, amenities and facilities, subject to the terms in this Agreement, the Promoter undertakes to strictly abide by such plans approved by the competent Authorities and shall also strictly abide by the bye-laws, FAR and density norms and provisions prescribed by the West Bengal Building Rule and shall not have an option to make any variation/alteration/modification in such plans, other than in the manner provided under the Act, and breach of this term by the Promoter shall constitute a material breach of the Agreement.

7. POSSESSION OF THE APARTMENT :

7.1 Schedule for possession of the said Apartment – The Promoter agrees and understands that timely delivery of possession of the Apartment to the allottee and the common areas to the association of allottees or the competent authority, as the case may be, is the essence of the Agreement. The Promoter assures to hand over possession of the Apartment along with ready and complete common areas with all specifications, amenities and facilities of the project in place on or before 31.12.2023 unless there is delay or failure due to war, flood, drought, fire, cyclone, earthquake or any other calamity caused by nature affective the regular development of the real estate project (“Force Majeure”). If, however, the completion of the Project is delayed due to the Force Majeure conditions then the Allottee agrees that the Promoter shall be entitled to the extension of time for delivery of possession of the Apartment.

Provided that such Force Majeure conditions are not of a nature which make it impossible for the contract to be implemented. The Allottee agrees and confirms that, in the event it becomes impossible for the Promoter to implement the project due to Force Majeure condition, then this allotment shall stand terminated and the Promoter shall refund to the Allottee the entire amount received by the Promoter from the allotment within 45 days from the date. The promoter shall intimate the allottee about such termination at least thirty days prior to such termination. After refund of the money paid by the Allottee, the Allottee agrees that he/she shall not have any rights, claims etc. against the Promoter and that the Promoter shall be released and discharged from all its obligations and liabilities under this Agreement.

7.2 Procedure for taking possession - The Promoter, upon obtaining the occupancy certificate from the competent authority shall offer in writing the possession of the Apartment, to the Allottee in terms of this Agreement to be taken within two months from the date of issue of occupancy certificate. [Provided that, in the absence of local law, the conveyance deed in favour of the allottee shall be carried out by the promoter within 3 months from the date of issue of occupancy certificate]. The Promoter agrees and undertakes to indemnify the Allottee in case of failure of fulfillment of any of the provisions, formalities, documentation on part of the Promoter. The Allottee, after taking possession, agree(s) to pay the maintenance charges as determined by the Promoter/association of allottees, as the case may be after the issuance of the completion certificate for the Project. The promoter shall hand over the occupancy certificate of the Apartment, as the case may be, to the allottee at the time of conveyance of the same.

7.3 Failure of Allottee to take Possession of Apartment - Upon receiving a written intimation from the Promoter as per para 7.2, the Allottee shall take possession of the Apartment from the Promoter by executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement and the Promoter shall give possession of the Apartment to the allottee. In case the Allottee fails to take possession within the time provided in para 7.2 such Allottee shall continue to be liable to pay maintenance charges as specified in para 7.2.

7.4 **Possession by the Allottee** :- After obtaining the occupancy certificate * and handing over physical possession of the Apartment to the Allottees, it shall be the responsibility of the Promoter to hand over the necessary documents and plans, including common areas, to the association of Allottee or the competent authority, as the case may be, as per the local laws ;

[Provide that, in the absence of any local law, the promoter shall handover the necessary documents and plans, including common areas, to the association of allottees or the competent authority, as the case may be, within thirty days after obtaining the completion certificate].

7.5 **Cancellation by Allottee**- The Allottee shall have the right to cancel/withdraw his allotment in the Project as provided in the Act:

Provided that where the allottee proposes to cancel/withdraw from the project without any fault of the promoter, the promoter herein is entitled to forfeit the booking amount paid for the allotment. The balance amount of money paid by the allottee shall be returned by the promoter to the allottee within 45 days of such cancellation.

7.6 Compensation- The Promoter shall compensate the Allottee in case of any loss caused to him due to defective title of the land on which the project is being developed or has been developed, in the manner as provide under the Act and the claim for interest and compensation under this provision shall not be barred by limitation provided under any law for the time being in force.

Except for occurrence of a Force Majeure event, if the promoter fails to complete or is unable to give possession of the Apartment (i) in accordance with the terms of this Agreement, duly completed by the date specified in para 7.1; or (ii) due to discontinuance of his business as a Promoter on account of suspension or revocation of the registration under Act, or for any other reason, the Promoter shall be liable, on demand to the allottees, in case the Allottee wishes to withdraw from the Project without prejudice to any other remedy available, to return the total amount received by him in respect of the Apartment, with interest at the rate prescribed in the Rules including compensation in the manner as provided under the Act within forty-five days of it becoming due ;

Provided that where if the Allottee does not intend to withdraw from the Project, the Promoter shall pay the Allottee interest at the rate prescribed in the Rules for every month of delay, till the handing over of the possession of the Apartment which shall be paid by the promoter to the allottee within forty-five days of it becoming due.

8. REPRESENTATIONS AND WARRANTIES OF THE PROMOTER:

The Promoter hereby represents and warrants to the Allottee as follows:

- (i) The Promoter has absolute, clear and marketable title with respect to the said Land; the requisite right to carry out development upon the said Land and absolute, actual , physical and legal possession of the said Land for the Project;
- (ii) The Promoter has lawful rights and requisite approvals from the competent Authority to carry out development of the Project;
- (iii) There are no litigations pending before any Court of law or Authority with respect to the said Land, Project or the Apartment;
- (iv) All approvals, licenses and permits issued by the competent authorities with respect to the Project, said Land and Apartment are valid and subsisting and have been obtained by following due process of law. Further, the Promoter has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project, said Land, Building and Apartment and common areas ;

- (v) The Promoter has the right to enter into this Agreement and has not committed or omitted to perform any act or thing whereby the right, title and interest of the Allottee created herein, may prejudicially be affected;
- (vi) The Promoter has not entered into any agreement for sale and/or development agreement or any other agreement/arrangement with any person or party with respect to the said Land including the Project and the said Apartment which will, in any manner, affect the rights of Allottee under this Agreement;
- (vii) The Promoter confirms that the Promoter is not restricted in any manner whatsoever from selling the said Apartment to the Allottee in the manner contemplated in this Agreement;
- (viii) At the time of execution of the conveyance deed the Promoter shall handover lawful, vacant, peaceful, physical possession of the Apartment to the Allottee and the common areas to the association of allottees or the competent authority, as the case may be;
- (ix) The Schedule Property is not the subject matter of any HUF and that no part thereof is owned by any minor and/or no minor has any right, title and claim over the Schedule Property;
- (x) The Promoter has duly paid and shall continue to pay and discharge all governmental dues, rates, charges and taxes and other monies, levies, impositions, premium, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said project to the competent Authorities till the completion certificate has been issued and possession of apartment, plot or building, as the case may be, along with common areas (equipped with all the specifications amenities and facilities) has been handed over to the allottee and the association of allottees or the competent authority, as the case may be;
- (xi) No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said property) has been received by or served upon the Promoter in respect of the said Land and/or the Project.

9. EVENTS OF DEFAULTS AND CONSEQUENCES:

9.1 Subject to the Force Majeure clause, the Promoter shall be considered under a condition of Default, in the following events:

- (i) Promoter fails to provide ready to move in possession of the [Apartment/

Plot]to the Allottee within the time period specified in para 7.1 or fails to complete the project with the stipulated time disclosed at the time of registration of the project with the Authority. For the purpose of this para 'ready to move in possession' shall mean that the apartment shall be in a habitable condition which is complete in all respects including the provision of all specifications, amenities and facilities, as agreed to between the parties, and for which occupation certificate and completion certificate, as the case may be, has been issued by the competent authority;

(ii) Discontinuance of the Promoter's business as a Promoter on account of suspension or revocation of his registration under the provisions of the Act or the rules or regulations made thereunder.

9.2 In case of Default by Promoter under the conditions listed above, Allottee is entitled to the following:

(i) Stop making further payments to Promoter as demanded by the Promoter. If the Allottee stops making payments the Promoter shall correct the situation by completing the construction milestones and only thereafter the Allottee be required to make the next payment without any interest; or

(ii) The Allottee shall have the option of termination the Agreement in which case the Promoter shall be liable to refund the entire money paid by the Allottee under any head whatsoever towards the purchase of the apartment, along with interest at the rate prescribed in the Rules within forty-five days of receiving the termination notice ;

Provided that where an Allottee does not intend to withdraw from the project or terminate the Agreement, he shall be paid, by the promoter, interest at the rate prescribed in the Rules, for every month of delay till the handing over of the possession of the Apartment, which shall be paid by the promoter to the allottee within forty-five days of it become due.

9.3 TheAllottee shall be considered under a condition of Default, on the occurrence of the following events:

(i) In case the Allottee fails to make payments for consecutive demands may by the Promoter as per the Payment Plan annexed hereto, despite having been issued notice in that regard the allottee shall be liable to pay interest to the promoter on the unpaid amount at the rate prescribed in the Rules;

(ii) In case of Default by Allottee under the condition listed above continues for a period beyond 6 (Six) consecutive months after notice from the Promoter in this regard, the Promoter may cancel the allotment of the Apartment in favour of

the Allottee and refund the money paid to him by the allottee by deducting the booking amount and the interest liabilities and this Agreement shall thereupon stand terminated;

Provided that the promoter shall intimate the allottee about such termination at least thirty days prior to such termination.

10. CONVEYANCE OF THE SAID APARTMENT:

The Promoter on receipt of the Total Price of the Apartment as per para 1.2 under the Agreement from the Allottee, shall execute a conveyance deed and convey the title of the Apartment together with proportionate indivisible share in the Common Areas with 3 months from the date of issuance of the occupancy certificate * and the completion certificate, as the case may be, to the allottee :

[Provided that, in the absence of local law, the conveyance deed in favour of the allottee shall be carried out by the promoter within 3 months from the date of issue of occupancy certificate]. However, in case the Allottee Fails to deposit the stamp duty and/or registration charges within the period mentioned in the notice, the Allottee authorizes the Promoter to withhold registration of the conveyance deed in his/her favour till payment of stamp duty and registration charges to the Promoter is made by the Allottee.

11. MAINTENANCE OF THE SAID BUILDING/APARTMENT/PROJECT:

The Promoter shall be responsible to provide and maintain essential services in the Project till the taking over of the maintenance of the project by the association of allottees upon the issuance of the completion certificate of the project. The cost of such maintenance has been included in the Total Price of the Apartment.

12. DEFECT LIABILITY:

It is agreed that in case any structural defect in workmanship, quality or provision of the services or any other obligations of the Promoter as per the agreement for sale relating to such development is brought to the notice of the Promoter within a period of 5(five) years by the Allottee from the date of handing over possession, it shall be the duty of the Promoter to rectify such defects without further charge, within 30 (thirty) days, and in the event of Promoter's failure to rectify such defects within such time, the aggrieved Allottees shall be entitled to receive appropriate compensation in the manner as provided under the Act.

13. RIGHT TO ENTER THE APARTMENT FOR REPAIRS:

The Promoter/maintenance agency/association of allottees shall have rights of unrestricted access of all Common Areas, garages/covered parking and parking spaces

for providing necessary maintenance services and the Allottee agrees to permit the association of allottees and/or maintenance agency to enter into the Apartment or any part thereof, after due notice and during the normal working hours, unless the circumstances warrant otherwise with a view to set right any defect.

14. USAGE:

Use of Basement and Service Areas: The basement(s) and service areas, if any, as located within the Ruby-Gems City, shall be earmarked for purposes such as parking spaces and services including but not limited to electric sub-station, transformer, DG set rooms, underground water tanks. Pump rooms, maintenance and service rooms, fire fighting pumps and equipment's etc. and other permitted uses as per sanctioned plans. The Allottee shall not be permitted to use the services areas and the basements in any manner whatsoever, other than those earmarked as parking spaces and the same shall be reserved for use by the association of allottees formed by the Allottees for rendering maintenance services.

15. COMPLIANCE WITH RESPECT TO THE APARTMENT:

15.1. Subject to para 12 above, the Allottee shall after taking possession, be solely responsible to maintain the Apartment at his/her own cost, in good repair and condition and shall not do or suffer to be done anything in or to the Building, or the Apartment, or the staircases, lifts, common passages, corridors, circulation areas, atrium or the compound which may be in violation of any laws or rules of any authority or change or alter or make additions to the Apartment and keep the Apartment, its walls and partitions, sewers, drains, pipe and appurtenances thereto or belonging thereto, in good and tenantable repair and maintain the same in a fit and proper condition and ensure that the support, shelter etc. of the Building is not in any way damaged or jeopardized.

15.2 The Allottee further undertakes, assures and guarantees that he/she would not put any sign-board / nameplate, neon light, publicity material or advertisement material etc. on the fact façade of the Building or anywhere on the exterior of the Project, buildings therein or Common Areas. The Allottees shall also not change the colour scheme of the outer walls or painting of the exterior side of the windows or carry out any change in the exterior elevation or design. Further the Allottee shall not store any hazardous or combustible goods in the Apartment or place any heavy material in the common passages or staircase of the Building. The Allottee shall also not remove any wall including the outer and load bearing wall of the Apartment.

15.3 The Allottee shall plan and distribute its electrical load in the conformity with the electrical system installed by the Promoter and thereafter the association of allottees

and/or maintenance agency appointed by association of allottees. The Allottee shall be responsible for any loss or damages arising out of breach of any of the aforesaid conditions.

16. **COMPLIANCE OF LAWS, NOTIFICATIONS ETC. BY PARTIES:**

The Parties are entering into this Agreement for the allotment of a Apartment with the full knowledge of all laws, rules, regulations, notifications applicable to the project.

17. **ADDITIONAL CONSTRUCTIONS:**

The Promoter undertakes that it has no right to make additions or to put up additional structure(s) anywhere in the Project after the building plan, layout plan, sanction plan and specifications, amenities and facilities has been approved by the competent authority(ies) and disclosed, except for as provided in the Act.

18. **PROMOTER SHALL NOT MORTGAGE OR CREATE A CHARGE:**

After the Promoter executes this Agreement he shall not mortgage or create a charge on the Apartment and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee who has taken or agreed to take such Apartment.

19. **APARTMENT OWNERSHIP ACT (OR THE RELEVANT STATE ACT):**

The Promoter has assured the Allottees that the project in its entirety is in accordance with the provisions of the West Bengal Apartment Ownership Act. The Promoter showing compliance of various laws/regulations as applicable in the Act.

20. **BINDING EFFECT:**

Forwarding this Agreement to the Allottee by the Promoter does not create a binding obligation on the part of the Promoter or the Allottee until, firstly, the Allottee signs and delivers this Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt by the Allottee and secondly, appears for registration of the same before the concerned Sub-Registrar (specify the address of the Sub-Registrar) as and when intimated by the Promoter. If the Allottee(s) fails to execute and deliver to the Promoter this Agreement within 30(thirty) days from the date of its receipt by the Allottee and/or appear before the Sub-Registrar for its registration as and when intimated by the Promoter, then the Promoter shall serve a notice to the Allottee for rectifying the default, which if not rectified within 30(thirty) days from the date of its receipt by the Allottee, application of the Allottee shall be treated as cancelled and all sums deposited by the Allottee in connection therewith including the booking amount shall be returned to the Allottee without any interest or compensation whatsoever.

21. **ENTIRE AGREEMENT:**

This Agreement, along with its schedules, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said Apartment/building, as the case may be.

22. **RIGHT TO AMEND:**

This Agreement may only be amended through written consent of the Parties.

23. **PROVISIONS OF THIS AGREEMENT APPLICABLE ON ALLOTTEE/SUBSEQUENT ALLOTTEES:**

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Apartment and the Project shall equally be applicable to and enforceable against and by any subsequent Allottees of the Apartment, in case of a transfer, as the said obligations go along with the Apartment for all intents and purposes.

24. **WAIVER NOT A LIMITATION TO ENFORCE:**

24.1 The Promoter may, at its sole option and discretion, without prejudice to its rights as set out in this Agreement, waive the breach by the Allottee in not making payments as per the Payment Plan [Schedule-C] including waiving the payment of interest for delayed payment. It is made clear and so agreed by the Allottee that exercise of discretion by the Promoter in the case of one Allottee shall not be construed to be a precedent and /or binding on the Promoter to exercise such discretion in the case of other Allottees.

24.2 Failure on the part of the Parties to enforce at any time or for any period of time the provisions hereof shall not be construed to be a waiver of any provisions or of the right thereafter to enforce each and every provision.

25. **SEVERABILITY:**

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made thereunder or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made thereunder or the applicable law as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

26. **METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT:**

Wherever in this Agreement it is stipulated that the Allottee has to make any payment, in common with other Allottee(s) in Project, the same shall be the proportion which the carpet area of the Apartment bears to the total carpet area of all the Apartments in the Project.

27. **FURTHER ASSURANCES:**

Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

28. **PLACE OF EXECUTION:**

The execution of this Agreement shall be completed only upon its execution by the Promoter through its authorized signatory at the Promoter's Office, or at some other place, which may be mutually agreed between the Promoter and the Allottee, in agreement, after the Agreement is duly executed by the Allottee and the Promoter or simultaneously with the execution the said Agreement shall be registered at the office of the Sub-Registrar at office of DSR IV at 24- PGS (S), Alipore, West Bengal. Hence this Agreement shall be deemed to have been executed at_____.

29. **NOTICES:**

That all notices to be served on the Allottee and the Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee or the Promoter by Registered Post at their respective addresses specified below:

_____ Name of Allottee

_____ (Allottee Address)

M/s OM TOWERS PRIVATE LIMITED - Promoter name

23A, N.S. Road, 4th Floor, Room No. 6, Post Office- General Post Office, Police Station – Hare Street, Kolkata- 700001, West Bengal (Promoter Address)

It shall be the duty of the Allottee and the Promoter to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the promoter or the Allottee, as the case may be.

30. **JOINT ALLOTTEES:**

That in case there are Joint Allottees all communications shall be sent by the Promoter to the Allottee whose name appears first and the address given by him/her which shall for all intents and purposes to consider as properly served on all the Allottees.

31. **SAVINGS:**

Any application letter, allotment letter, agreement, or any other document signed by the allottee in respect of the apartment, plot or building, as the case may be, prior to the execution and registration of this Agreement for Sale for such apartment, plot or building, as the case may be, shall not be construed to limit the rights and interests of the allottee under the Agreement for Sale or under the Act or the rules or the regulations made thereunder.

32. **GOVERNING LAW:**

That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the Act and the Rules and Regulations made thereunder including other applicable laws of India for the time being in force.

33. **DISPUTE RESOLUTION:**

All or any disputes arising out or touching upon or in relation to the terms and conditions of this Agreement, including the interpretation and validity of the terms hereof and the respective rights and obligations of the Parties, shall be settled amicably by mutual discussion, failing which the same shall be settled under the Arbitration and Conciliation Act,1996.

(Please insert any other terms and conditions as per the contractual understanding between the parties, however, please ensure that such additional terms and conditions are not in derogation of or inconsistent with terms and conditions set out above or the Act and the Rules and Regulations made thereunder)

34 NOMINATION/TRANSFER BY THE ALLOTTEE:

34.1 The Allottee may, only after a period of 18 months from the date of execution of this agreement and that too upon taking prior written consent of the Promoter and against payment of the sum mentioned in clause 34.2 below, in advance to the Promoter, get the name of his nominee substituted in his place and stead in the records of the Promoter as the Allottee of the Designated Unit. Any such nomination or transfer shall be subject to there being no restriction or prohibition under the laws for the time being in force and shall be at the sole risk and costs of the Allottee and shall be subject to the terms conditions agreements and covenants contained hereunder which shall thenceforth be observed fulfilled and performed by the nominee. All stamp duty and registration charges, legal fees and charges and other outgoings as may be occasioned due to aforesaid nomination or transfer shall be

payable by the Allottee or its nominee. Any Income Tax (except on the said sum mentioned in clause 34.2 below in respect of the Designated Unit paid to the Promoter as aforesaid) or Goods and Service Tax arising due to any nomination by the Allottee shall be payable by the Allottee or its transferee but the Vendor or the Promoter shall have no liability in respect thereof and in case any tax is demanded from the Vendor or the Promoter to which the Vendor or the Promoter may become liable owing to any such nomination or related transactions, the same shall be payable by the Allottee in advance to the Vendor and/or the Promoter and the Promoter may not give any consent to any such nomination or transfer without such payment.

34.2 The sum payable by the Allottee in terms of clause 34.1 above shall be Rs. 25000/- (Twenty-five thousand only) for transfer of Nomination of each Unit.

34.3 The Allottee shall not be entitled to assign or transfer this agreement for a period of 18 months from the date of execution hereof nor to let out, sell, transfer or part with possession of the Designated Unit at any time until all the amounts, charges, outgoings and dues payable by the Allottee to the Promoter in respect of the Designated Unit are fully paid up and a No Dues certificate is obtained by the Allottee from the Promoter.

35. Fittings & Fixtures: Except those provided by the Promoter, all fitouts to be put-up, erected and installed at or inside the Designated Unit including the interior decoration shall be done and completed by the Allottee at its own costs and expenses. In doing and carrying out the said fit out works, the Allottee shall be obliged to adhere to the following:

- (i) No work shall be commenced before the date of Allottee taking possession of the Designated Unit upon receiving the notice for possession in terms hereof;
- (ii) All works shall be done and in a good and workman-like manner and without violating any laws, rules or regulations of the municipal, National Building Code, state laws and regulations of Fire rules and other authorities and with minimum noise and the Allottee shall ensure that no disturbance or annoyance to the other Co-owners;
- (iii) The Allottee shall ensure that there shall be no stacking of debris or materials in the common areas including the Common Areas and Installations and there shall be regular clearing of all debris arising out of the Fitout works;
- (iv) The Allottee hereby unequivocally and categorically undertakes not to drill, break, maim, hammer or in any way damage or destroy the beams and columns in the floor, ceiling and walls of the Designated Unit.
- (v) The Allottee has been categorically informed by the Promoter that the construction of the New Building and the Designated Unit has been done by using Reinforced Cement Concrete and hereby unequivocally agrees and undertakes that the Allottee shall not hammer or hit the walls in any manner and to carry out any fittings only by proper drilling and fasteners.
- (vi) The Allottee shall be responsible for all consequences, losses of life and property, damages or accidents that may occur due to breach or default on the part of the Allottee in carrying out any condition and stipulation mentioned herein.

SCHEDULE- "A"

PART-I

R.S.Dag	L.R. Dag	Khatian No.	Area
12	12	1405	45.00
21	21	1303	75.00
110	110	1405	30.00
Total			150.00

lying and situated at Mouza-Nawbad, Khatian No. 1405, 1303 Parganas Magura, within the limits of Rasapunja Gram Pananchayet, P.S. Bishnupur, District South 24 Parganas, West Bengal.

Vendor no.1 and Vendor 2 herein become absolute owners of total land measuring 149.65 Dec

On the North : By L.R. Dag no. 432, 434, 435, 437, 438, 439 & 440, Mouza- Nowbad.

On the South : By Dag no.12(P), 21(P), 110(P); Mouza- Uttar Kajirhat.

On the East : By L.R. Dag no. 110(P), Mouza-Uttar Kajirhat.

On the West : By L.R. Dag no.12(P), Mouza-Uttar Kajirhat.

OR HOWSOEVER OTHERWISE the same now are or is or heretofore were or was situated called known numbered described or distinguished.

PART-II

(DESIGNATED UNIT)

ALL THAT the flat being Unit No. ____ containing a carpet area of ____ Square feet more or less along with balcony area of ____ Square feet more or less and a total built-up area of Unit (i.e. Carpet Area + Balcony Area+ External Walls of the Unit and share of Common External Walls) of ____ Square feet and a total standard built-up area (i.e. Built up area + proportionate share of common area) of _____ square feet more or less on the ____ floor of the Block ____ of the Building Complex namely Ruby-Gems City at the said premises and shown in the Unit Plan annexed hereto duly bordered thereon in "RED".

Allottee:

1. Signature_____

Name_____

2. Signature_____

Name _____

Promoter:

1. Signature_____

Name_____

SCHEDULE - B

FLOOR PLAN OF THE APARTMENT

FLOOR PLAN OF THE APARTMENT

Allottee:

1. Signature_____

Name_____

2. Signature_____

Name _____

Promoter:

1. Signature_____

Name_____

SCHEDULE - C

PART - I

PAYMENT PLAN FOR "TOTAL PRICE"

The said total consideration of Rs.____/- (Including GST) shall be paid by the Allottee to the Promoter in instalments as follows:

Sl No.	Particulars	Amount (in Rupees) (Excluding GST)	Amount (in Rupees) (GST)	Amount (in Rupees) (Including GST)
1	10% of Flat and Car Parking Value as booking money before the execution of this Agreement;	XXXX	XXXX	XXXX
2	10% of Flat and Car Parking Value minus booking money as earnest money at or before the execution hereof;	XXXX	XXXX	XXXX
3	7.5% of Flat and Car Parking Value as further earnest money on the completion of Piling of the Designated Block;	XXXX	XXXX	XXXX
4	7.5% of Flat and Car Parking Value as further earnest money on the completion of 1st floor roof casting of the Designated Block;	XXXX	XXXX	XXXX
5	7.5% of Flat and Car Parking Value as further earnest money on the completion of 4th floor roof casting of the Designated Block;	XXXX	XXXX	XXXX
6	7.5% of Flat and Car Parking Value as further earnest money on the completion of 6th floor roof casting of the Designated Block;	XXXX	XXXX	XXXX
7	10% of Flat and Car Parking Value as further earnest money on the completion of 9th floor roof casting of the Designated Block;	XXXX	XXXX	XXXX
8	10% of Flat and Car Parking Value as further earnest money on the completion of Flooring of the Designated Unit;	XXXX	XXXX	XXXX
9	10% of Flat and Car Parking Value as further earnest money on the completion of POP and electrical fittings of the Designated Unit;	XXXX	XXXX	XXXX
10	10% of Flat and Car Parking Value as further earnest money on the completion of External Paint and Plumbing & Sanitary Fittings of the Designated Unit;	XXXX	XXXX	XXXX
11	10% of Flat and Car Parking Value along with Transformer charges, Generator Charges,	XXXX	XXXX	XXXX

	Maintenance Charges for One Year after Possession, Association Formation Charge and Corpus Deposit being the balance consideration at the time of offering possession			
TOTAL		XXXX	XXXX	XXXX

Allottee:

1. Signature _____

Name _____

2. Signature _____

Name _____

Promoter:

1. Signature _____

Name _____

NT

- I. STRUCTURE: The building shall be constructed with RCC structure with deep piling in accordance with the plan and drawing prepared by the Architects and sanctioned by The ZillaParishad, South 24 Paraganas, West Bengal.
- II. FLOORING:
MAIN LOBBY OF DESIGNATED BLOCK: Marble/Tiles/Kota
FLOOR LOBBIES OF DESIGNATED BLOCK: Ceramic Tiles/ KOTA Stone
STAIRCASE: Kota Stone/Marble/Tiles/IPS
- IV. UNIT:
 - 1. Flooring of Living Dinning and all bedrooms: Vitrified tiles
 - 2. Walls : Brick / RCC with Putty finish
 - 3. Kitchen : Tiles flooring and Granite Kitchen top and Stainless Steel Sink and Dado of ceramic tiles up to 2 Ft.
 - 4. Bathrooms : Flooring of Tiles, Dado of tiles up to 6ft
 - 5. Doors : Flush Doors
 - 6. Locks : Only main door will be provided with lock
 - 7. Windows : Aluminum Sliding

- 8. Electrical : Concealed wiring
- 9. Plumbing : Concealed pipes, Sanitary wares in toilet.

Allottee:

1. Signature_____

Name_____

2. Signature_____

Name_____

Promoter:

1. Signature_____

Name_____

SCHEDULE -E

SPECIFICATION, AMENITIES AND FACILITY OF THE PROJECT

- 1. Staircases, landings and passage and stair-cover on the ultimate roof.
- 2. Concealed Electrical wiring and fittings and fixtures for lighting the staircase, common areas, lobby and landings and operating the two lifts of the Designated Block.
- 3. All the Lifts with all machineries accessories and equipments (including the lift machine room) and lift well for installing the same in the Designated Block.
- 4. Electrical installations with main switch and meter and space required therefore in the Building
- 5. Overhead water tank with water distribution pipes from such Overhead water tank connecting to the different Units of the Building.
- 6. Underground water reservoir, water pump with motor with water distribution pipes to the Overhead water tanks of Buildings.
- 7. Roof.
- 8. DG Set, its panels, accessories and wirings and space for installation of the same.
- 9. Such other areas, installations and/or facilities as the Promoter may from time to time specify to form part of the Common Areas and Installations of the Building Complex.

Allottee:

3. Signature_____

Name_____

4. Signature_____

Name_____

Promoter:

2. Signature_____

Name_____

IN WITNESS WHEREOF parties hereinabove named have set their respective hands and signed this Agreement for Sale at _____ (city/town name) in the presence of attesting witness, signing as such on the day first above written.

SIGNED AND DELIVERED BY THE WITHIN NAMED:

Allottee: (including joint buyers)

(1) Signature _____
Name _____
Address _____

(2) Signature _____
Name _____
Address _____

Please Affix
Photographs
and Sign across
the photograph

Please Affix
Photographs
and Sign across
the photograph

SIGNED AND DELIVERED BY THE WITHIN NAMED:

Promoter :

(1) Signature _____
Name _____
Address _____

Please Affix
Photographs
and Sign across
the photograph

At _____ on _____ in the presence of:

WITNESSES:

(1) Signature _____
Name _____
Address _____

(2) Signature _____

Name _____

Address _____

MEMO OF CONSIDERATION:

RECEIVED of and from within named Allottee the within mentioned sum of Rs...../- (Rupees) only being earnest money out of the full consideration money as per Memo below:-

MEMO

Sl. NO.	Cheque No.	Date	Branch	Amount
Total (Rupees in word)				XXXX

WITNESSES:

1.

2.

Signature of the PROMOTER