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**P S VINAYAK VENTURES**  
**122/IR. SATYENDRA NATH MAJUMDER SARANI**  
**KOLKATA - 700026**

**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2016.**

**M. M. CHOPRA & CO.**  
**CHARTERED ACCOUNTANTS**  
30, Chittaranjan Avenue (2<sup>nd</sup> Floor)  
Kolkata - 700012.  
Phone 2212-2951/2258



**M. M. Chopra & Co.**  
Chartered Accountants

30, Chittaranjan Avenue  
2<sup>nd</sup> Floor  
Kolkata - 700012  
Phone: +91-33-22122258  
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## AUDITORS' REPORT

The partners,  
PS VINAYAK VENTURES  
122/1R Satyendra Nath Majumder Sarani ,  
Kolkata - 700026

We have audited the accompanying financial statements of PS VINAYAK VENTURES of 122/1R, Satyendra Nath Majumder Sarani, Kolkata - 700026, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2016, the Profit & Loss Account and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with a fair presentation framework. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error, in making those risk assessments, the auditor considers internal control relevant to the firm's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of PS VINAYAK VANTURES for the year ended 31<sup>st</sup> March, 2016 give a true & fair view in accordance with a fair presentation framework:

- i) In the case of the Balance Sheet, of the state of the affairs of the firm as at 31<sup>st</sup> March, 2016 and
- ii) In the case of the Profit & Loss Account of the PROFIT of the firm for the year ended on that date.

### **Other Matter**

Without qualifying our opinion, we state that the Firm is not complying with the requirements prescribed in Accounting Standards 18 - Related Party Disclosures as issued by The Institute of Chartered Accountants of India.

30, Chittaranjan Avenue,  
2<sup>nd</sup> Floor,  
Calcutta - 700 012.

For M. M. CHOPRA & CO.  
Chartered Accountant  
Registration No. 311053E

Dated: the 31st day of August, 2016.



*Aud*

( A. K. BHURA )  
PARTNER.

Membership No. 52839

# P S VINAYAK VENTURES

122/1/R, Satyendra Nath Majumder Sarani, Kolkata - 700026

## BALANCE SHEET AS AT 31ST MARCH, 2016

	Schedule		AS AT 31.03.2016 (RUPEES)	AS AT 31.03.2015 (RUPEES)
<b><u>SOURCES OF FUNDS :</u></b>				
PARTNERS' CAPITAL ACCOUNT	1		1,000,000	1,000,000
PARTNERS' CURRENT ACCOUNT	2		22,178,344	30,252,026
UNSECURED LOANS	3		55,300,000	52,797,028
CURRENT LIABILITIES	4		303,085,894	299,758,626
			381,564,238	383,807,680
<b><u>APPLICATION OF FUNDS :</u></b>				
FIXED ASSETS	5		31,460	41,650
INVENTORIES	6		97,700,887	193,702,940
TRADE RECEIVABLES	7		26,083,629	65,322,073
CASH & BANK BALANCE	8		3,907,004	2,894,870
LOANS & ADVANCES	9		253,841,258	121,846,147
			381,564,238	383,807,680

In terms of our report of even date  
For M. M. CHOPRA & CO.  
Chartered Accountants

30, Chittaranjan Avenue,  
Kolkata - 700 012

Dated the 31st Day of August, 2016.



*A.K.*  
(A.K. BHURA)  
PARTNER

**PS VINAYAK VENTURES**

*R*  
Partner/Authorised Signatory

PARTNERS

**PS VINAYAK VENTURES**

*Rehman*  
Partner/Authorised Signatory

# P S VINAYAK VENTURES

122/1/R, Satyendra Nath Majumder Sarani, Kolkata - 700026

## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2016

	Schedule		YEAR ENDED 31.03.2016 (RUPEES)	YEAR ENDED 31.03.2015 (RUPEES)
<b>INCOME :</b>				
SALE OF CONSTRUCTD SPACE			26,179,112	-
SALE OF WORK-IN-PROGRESS			30,368,442	-
REVENUE RECOGNISED ON PERCENTAGE COMPLETION METHOD			255,246,495	385,715
OTHER INCOMES			2,019,213	385,715
			313,813,262	385,715
<b>EXPENDITURE :</b>				
DECREASE (INCREASE) IN INVENTOR	10		97,875,677	(155,522,196)
CONSTRUCTION & SITE EXPENSES	11		164,325,923	143,958,267
ADMINISTRATIVE & OFFICE EXPENSE	12		901,785	604,720
ROKORAGE & COMMISSION			6,596,584	1,730,226
INTEREST ON LOANS			7,691,277	4,191,155
INTEREST ON PARTNERS' CURRENT ACCOUNT			1,561,482	5,642,548
DEPRECIATION & AMORTISATION EX	5		47,190	17,850
			278,999,918	622,570
PROFIT/(LOSS) BEFORE TAXATION			34,813,344	(236,855)
PROVISION FOR TAX			(12,635,000)	-
PROFIT/(LOSS) FOR THE YEAR			22,178,344	(236,855)
LESS : PROFIT/(LOSS) DISTRIBUTED TO PARTNERS			22,178,344	(236,855)
BALANCE CARRIED FORWARD			-	-

In terms of our report of even date  
For M. M. CHOPRA & CO.  
Chartered Accountants

30, Chittaranjan Avenue,  
Kolkata - 700 012

Dated the 31st Day of August, 2016.



*Aush*  
(A.K. BHURA)  
PARTNER

PS VINAYAK VENTURES

*P*  
Partner/Authorised Signatory

PARTNERS

PS VINAYAK VENTURES

*Rehmat J.*  
Partner/Authorised Signatory

**P S VINAYAK VENTURES**

**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March 2016**

PARTICULARS	2015-16 (RUPEES)	2014-15 (RUPEES)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax And Extra Ordinary Items	34,813,344	(236,855)
Adjustments For		
Finance Cost	9,252,759	9,833,703
Depreciation	47,190	17,850
	<u>9,299,949</u>	<u>9,851,553</u>
Operating Profit Before Working Capital Changes	44,113,293	9,614,698
Adjustments For		
Decrease( Increase) in Trade Receivables	39,238,444	(60,226,433)
Decrease( Increase) In Inventories	96,002,053	(155,522,196)
Decrease( Increase) In Other Advances Given	(129,619,304)	(71,528,983)
(Decrease) Increase in Advance Recd from Customer	(11,575,560)	272,091,094
(Decrease) Increase in Creditors & Other Payables	2,267,828	4,251,410
	<u>(3,686,539)</u>	<u>(10,935,108)</u>
Cash generated from Operations	40,426,754	(1,320,410)
Less: Taxes Paid	(2,375,807)	(1,174,842)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<u>38,050,947</u>	<u>(2,495,252)</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(37,000)	(59,500)
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<u>(37,000)</u>	<u>(59,500)</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Capital Withdrawn	(200,000)	-
Capital Introduction	200,000	-
Finance Cost	(9,252,759)	(9,833,703)
Proceeds of Unsecured Loans	2,502,972	39,697,028
Partners' Current Account	(30,252,026)	(24,655,520)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<u>(37,001,813)</u>	<u>5,207,805</u>
<b>NET INCREASE (DECREASE) IN CASH &amp; CASH EQUIVALENTS(A+B+C)</b>	<u>1,012,134</u>	<u>2,653,053</u>
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>		
Cash Balance	411,696	164,160
Bank Balances	2,483,174	77,657
	<u>2,894,870</u>	<u>241,817</u>
<b>CASH &amp; CASH EQUIVALENTS AT END OF THE YEAR</b>		
Cash Balance	455,157	411,696
Bank Balances & Cheques in Hand	3,451,847	2,483,174
	<u>3,907,004</u>	<u>2,894,870</u>
	<u>1,012,134</u>	<u>2,653,053</u>

NOTE: The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in Accounting Standard - 3 "Cash Flow Statement." issued by The Institute of Chartered Accountants of India.

In terms of our report of even date  
For M. M. CHOPRA & CO.  
Chartered Accountants

30, Chittaranjan Avenue,  
Kolkata - 700 012

Dated 31st day of August, 2016

*Aush*  
(A. K. BHURA)  
**PARTNER**



**PS VINAYAK VENTURES**

*RKD*  
Partner/Authorised Signatory

**PARTNERS**

**PS VINAYAK VENTURES**

*Rehman*  
Partner/Authorised Signatory

# P S VINAYAK VENTURES

Schedules annexed to & forming part of the accounts as at 31st March, 2016

## SCHEDULE 1: PARTNERS' CAPITAL

NAME OF PARTNERS	Profit Sharing Ratio	Balance as Per last account	Net Contribution During the Year	Year ended 31st March, 2016
Kyal Developers Pvt.Ltd.	50.00%	500,000	-	500,000
PS Group Realty Ltd.	50.00%	300,000	200,000	500,000
Gaurav Dugar	0.00%	50,000	(50,000)	-
Ravi Kumar Dugar	0.00%	50,000	(50,000)	-
Saurav Dugar	0.00%	50,000	(50,000)	-
Prashant Chopra	0.00%	50,000	(50,000)	-
	100.00%	1,000,000	-	1,000,000

SCHEDULE 2: PARTNERS' CURRENT ACCOUNT	Balance as Per last account	Interest Paid/(Received)	Net (Withdrawal)/ Receipts	Share of Profit/(Loss)	Year ended 31st March, 2016
Kyal Developers Pvt.Ltd.	2381573	24,167	(2,405,740)	11,089,172	11,089,172
PS Group Realty Ltd.	27928944	1,537,315	(29,466,259)	11,089,172	11,089,172
Gaurav Dugar	(14623)	-	14,623	-	-
Ravi Kumar Dugar	(14623)	-	14,623	-	-
Saurav Dugar	(14623)	-	14,623	-	-
Prashant Chopra	(14623)	-	14,623	-	-
	30252026	1,561,482	(31,813,507)	22,178,344	22,178,344

## SCHEDULE 3: UNSECURED LOANS

Unsecured Loan Received		55,300,000		52,645,000
Interest Payable		-		152,028
		55,300,000		52,797,028

## SCHEDULE 4: CURRENT LIABILITIES

Sundry Creditors:				
For Materials & Contractor	7,330,773		5,082,371	
For Expenses	632,376		117,000	
For Other	-	7,963,148	36,184	5,235,555
Deposits/Retention Money from Suppliers & Contractors		1,522,431		867,034
Advance against Constructed Space**	535,545,869		291,874,934	
Less : Revenue Recognised	(255,246,495)	280,299,374	-	291,874,934
TDS and other Taxes Payable		642,566		839,473
Deposits towards Maintenance & Other Special Services		23,375		941,630
Provision for Taxation		12,635,000		-
		303,085,894		299,758,626

\*\*Including Rs. 25,25,00,247/- payable to Land Owners

**PS VINAYAK VENTURES**

Partner/Authorised Signatory



**PS VINAYAK VENTURES**

Partner/Authorised Signatory

# P S VINAYAK VENTURES

Schedules annexed to & forming part of the accounts as at 31 st March, 2016

	As at 31st March 2016		As at 31st March 2015
<b><u>SCHEDULE 5: FIXED ASSETS</u></b>			
Computer - Balance B/F	25,200		-
Purchase during the year before 30.09.2015	37,000		36,000
	62,200		
Less : Depreciation	(37,320)	24,880	(10,800)
			25,200
Printer - Balance B/F	16,450		-
Purchase during the year	-		23,500
	16,450		23,500
Less : Depreciation	(9,870)	6,580	(7,050)
		31,460	16,450
			41,650
<b><u>SCHEDULE 6: INVENTORIES</u></b>			
Work In Progress			
-Joka Project	-		17,869,164
-Kumrakhali Project	55,555,469		85,037,542
-Narkeldanga Project	9,217,365		35,084,380
-Patuli Project	21,395,012		31,085,511
-Dhamaitalla Project	-		4,006,388
-Goragacha Project	9,659,417	95,827,263	-
		1,873,624	173,082,984
Construction Material in Hand			-
Constructed Space & Parking			20,619,956
		97,700,887	193,702,940
<b><u>SCHEDULE 7: SUNDRY RECEIVABLE</u></b>			
Against Flat Sale Agreement		26,083,629	65,322,073
		26,083,629	65,322,073
<b><u>SCHEDULE 8: CASH &amp; BANK BALANCE</u></b>			
Cash in Hand		455,157	411,696
Cheque in Hand		389,484	
Balances with a Scheduled Bank:			
In Current Account		3,062,363	2,483,174
		3,907,004	2,894,870

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Partner/Authorised Signatory

# P S VINAYAK VENTURES

Schedules annexed to & forming part of the accounts as at 31 st March, 2016

	As at 31st March 2016	As at 31st March 2015
<b><u>SCHEDULE 9: LOANS &amp; ADVANCES</u></b>		
Security Deposit for Joint Ventures	-	30,000,000
Joka Project	5,000,000	5,000,000
Narkeldanga Project	16,000,000	16,000,000
Kumrakhali Project	12,500,000	12,500,000
Patuli Project	43,000,000	-
Goragacha Project	72,000	72,000
Against Rent [Kumro Khali]	-	-
Advance Paid against Joint Venture Agreement	40,600,000	21,000,000
Narkeldanga Project	57,500,000	22,500,000
Kumro Khali Project	72,000,000	10,100,000
Patuli Project	3,614,954	1,239,147
Income Tax Payments	356,265	-
Service Tax Input Credit Receivable	16,245	-
Interest Receivable	452,278	-
Security Deposits	2,729,516	3,435,000
Advances to Suppliers & Contractors	-	-
	<b>253,841,258</b>	<b>121,846,147</b>
<b><u>SCHEDULE 10: OTHER INCOMES</u></b>		
Interest received on Security Deposits	18,866	-
Interest received on I. T. Refund	3,855	-
Nomination Charges	58,850	-
Cancellation Charges	1,907,577	385,715
Miscellaneous Income	30,065	-
	<b>2,019,213</b>	<b>385,715</b>
<b><u>SCHEDULE 10: DECREASE/(INCREASE) IN INVENTORY</u></b>		
Construction Work in Progress	95,827,263	193,702,940
Inventory at the close of year	193,702,940	38,180,744
Inventory at the beginning of the year	<b>97,875,677</b>	<b>(155,522,196)</b>

**PS VINAYAK VENTURES**

Partner/Authorised Signatory



**PS VINAYAK VENTURES**

Partner/Authorised Signatory



# P S VINAYAK VENTURES

Schedules annexed to & forming part of the accounts as at 31 st March, 2016

	As at 31st March 2016	As at 31st March 2015
<b>SCHEDULE 11: CONSTRUCTION &amp; SITE EXPENSES</b>		
Consumption of Materials & Other Cost Incurred	100,493,954	100,193,104
Consultancy Expenses - Marketing	75,000	-
Creative & Design Charges	93,300	-
Model Flat & Marketing Office	5,959,184	-
Electrical Arrangement Charges	1,445,350	-
Advertisement & Publicity Expenses	1,058,646	3,237,553
Boundary Wall Cost	1,870,530	-
Architect Fees	1,002,080	2,896,042
Gardening & Plantation Expenses	134,040	268,225
Consultancy Expenses	470,000	1,310,362
Supervision Charges	750,000	-
Labour Charges	40,126,612	26,505,133
Bank Charges	15,144	14,492
Conveyance Expenses	160,036	162,422
Electric Charges	2,298,844	2,223,456
Generator Running & Hire Charges	28,000	90,177
Legal & Professional Charges	301,270	221,879
Misc Stores	195,034	206,602
Postage & Stamps	18,164	7,699
Printing & Stationery	21,192	75,631
Personnel Recruitment Charges	58,000	-
Rubbish & Soil Lifting Expenses	65,949	7,100
Security Guard Expenses	1,459,903	939,211
Site Expenses	363,122	315,140
Rates, Taxes & Statutory Fees	2,858,201	2,598,194
Stamp & Registration	566,332	198,545
Telephone & Internet Charges	31,922	18,100
Searching & Survey Expenses	-	229,892
Testing Charges	174,650	176,000
Rent & Shifting Charges	288,000	465,560
Salary & Bonus	1,863,392	1,508,432
Contribution to Provident Fund	64,131	79,560
Contribution to ESIC	15,940	9,756
	<b>164,325,923</b>	<b>143,958,267</b>

**PS VINAYAK VENTURES**

  
 Partner/Authorised Signatory



**PS VINAYAK VENTURES**

  
 Partner/Authorised Signatory

## P S VINAYAK VENTURES

Schedules annexed to & forming part of the accounts as at 31 st March, 2016

	As at 31st March 2016	As at 31st March 2015
<b>SCHEDULE 12: OFFICE &amp; ADMINISTRATIVE EXPENSES</b>		
Advertisement Expenses	-	48,390
Salaries & Allowance	64,000	-
Bank Charges	13,289	7,778
Computer Maintenance Charges	13,390	-
Provident Fund Administrative Charges	8,400	-
Financial Brokerage	31,233	-
General Expenses	1,495	-
Interest on Late payment of Taxes	37,075	312
Penalty for Late payment of Taxes	228,146	-
Office Expenses	24,623	-
Printing, Stationery, & Xerox Charges	36,709	18,178
Professional Charges	13,000	-
Rent Paid	120,000	120,000
Rates & Taxes	4,400	4,400
Travelling & Conveyance Expenses	66,025	-
Searching Expenses	-	136,984
Legal & Professional Fees	100,000	138,520
Payment to Auditors		
For Audit Fees	125,000	125,000
For Income Tax Matters	15,000	5,000
Other Misc Expenses	-	158
	901,785	604,720

**PS VINAYAK VENTURES**

Partner/Authorised Signatory



**PS VINAYAK VENTURES**

Partner/Authorised Signatory

## P S VINAYAK VENTURES

Schedules annexed to & forming part of the accounts as at 31 st March, 2016

### SCHEDULE 13 :- ACCOUNTING POLICIES & NOTES ON ACCOUNTS

#### 1) SIGNIFICANT ACCOUNTING POLICIES

##### i) Basis of Accounting

The firm maintains its accounts on historical cost convention in accordance with generally accepted accounting principals generally following the accrual basis of accounting save and except the Property Tax & Khazna charges which are accounted for as and when paid..

##### ii) Fixed Assets & Depreciation

Fixed Assets are carried over at Written down Value and depreciation thereon is provided at the rates and in the manner specified in the Income Tax act,1961. Capital item costing below 5000/- are not capitalised and are charged to Expenses.

##### iii) Inventories

Work-in-Progress on the Multistoried Buildings under construction is carried over at cost incurred less the cost attributed to the revenue recognised. Cost is inclusive of direct expenses ,borrowing cost and allocated overheads.

Inventory of construction material is valued at cost following FIFO method.

##### iv) Revenue Recognition

Revenue under the Percentage of Completion method is recognised on the basis of percentage of actual costs involved including construction & development cost of project under execution & proportionate cost of land/development rights subject to actual cost incurred being 25 % or more of the total estimated cost of projects. The stage of completion under the POC method is measured on the basis of actual cost. The estimates including those of technical nature in respect of projected revenues, projected profits, projected costs, cost to complete & the foreseeable loss are reviewed periodically by the management and any effect of changes in estimates is recognised in the period such changes are determined. Revenue is recognised by reference to the stage of completion as explained above attributed to the work completed during the year. When it is probable that total costs will exceed total project revenue, this expected loss is recognised as an expense immediately.

##### v) Taxes on Income

Current tax in respect of taxable income is provided for the year based on the applicable tax rates and laws. Deferred Tax Asset/Liability is not recognised by the firm.

##### vi) Employee Benefits

Provident Fund & Employees State Insurance plans are Defined contribution plans and LLP's Contribution is charged to Profit & Loss Account.

Provision for leave pay is made to the extent of encashable accumulated leave.

Accrued Liability of Gratuity is accounted for on completion of 5 years of continuous service.

##### vii) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively.

2) Interest on capital in terms of Partnership Deed has been provided/paid as mutually agreed upon amongst the partners.

PS VINAYAK VENTURES

Partner/Authorised Signatory



PS VINAYAK VENTURES

Partner/Authorised Signatory

**P S VINAYAK VENTURES**

Schedules annexed to & forming part of the accounts as at 31 st March, 2016

**SCHEDULE 13 :- ACCOUNTING POLICIES & NOTES ON ACCOUNTS (Cont'd)**

- 3) Consequent upon issuance of Income Computation & Disclosure Standard issued under Income Tax Act, 1961 and Guidance Note on Real Estate accounting issued by The Institute of Chartered Accountants of India , the LLP has changed, during the year, the method of Revenue Recognition from its Real Estate Development Activities from "Project Completion Method" to "Percentage of Completion Method"(POC). Consequent upon such change in the basis of Revenue Recognition, the Profit for the year is higher by Rs. 2,94,83,230/-.
- 4) Remuneration to partners has not been provided/paid as per terms of LLP Deed as mutually agreed upon amongst the partners.
- 5) The debit and credit balances of various parties included under Sundry Debtors, Loan & Advances and Current Liabilities in the Balance sheet are as per LLP's books of accounts and subject to confirmation from parties and reconciliation.
- 6) In absence of necessary information relating to the registration status of suppliers under the Micro, Small & Medium Enterprises Development Act, 2006, the information required under the said Act, could not be compiled and disclosed.
- 7) The firm has entered into Joint Venture/Development Agreement with various landowners for development of the land & construction of Multistoried Buildings on the said land at its cost. The consideration to the such land owners is being paid either in 'cash' or by allocation of 'part of constructed space' to them. However, the non refundable payments made by the firm for such development have been shown as cost of construction & is included in the Inventory.  
Pending settlement of account between Developer & Land Owners, all receipts from prospective buyers against Constructed Space, have been shown as "Advance against Constructed Space" & no liability has been provided in respect of the amount payable to Land Owners in terms of above agreement.

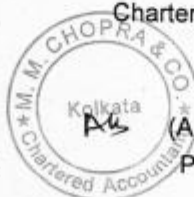
8) Information in relation to Project wise Work in Progress

	<u>Amount(Rs.)</u>			
	<u>Narkeldanga</u>	<u>Kumrokhali</u>	<u>Patuli</u>	<u>Goragacha</u>
Aggregate amount of Costs incurred to date	57,995,627	168,806,246	85,318,476	9,659,417
Aggregate amount of Profit recognised to date	12,596	17,357,300	11,924,096	-
Aggregate amount of advances received (Developers' Share only)	44,954,494	152,202,780	84,247,191	-
Amount of work in progress	9,217,365	55,555,469	21,395,012	9,659,417
Unbilled Revenue (Developer's Share only)	-	-	-	-

- 9) The figures of Previous year have been rearranged/regrouped wherever it was necessary to make then comparable. Paisa figures have been rounded off to nearest rupee.

30, Chittaranjan Avenue,  
2nd Floor,  
Kolkata - 700 012

For M. M. CHOPRA & CO.  
Chartered Accountants



*A.K.B.*  
(A. K. Bhura)  
PARTNER

Dated the 31st day of August, 2016

**PS VINAYAK VENTURES**

*P.V.*  
  
Partner/Authorised Signatory

PARTNERS

**PS VINAYAK VENTURES**

*Rehnu J.*  
Partner/Authorised Signatory