



# SANJAY BAJORIA & ASSOCIATES

## CHARTERED ACCOUNTANTS

### INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF PRUDENTIAL REALCON PRIVATE LIMITED

#### Report on the Financial Statements

We have audited the accompanying financial statements of PRUDENTIAL REALCON PRIVATE LIMITED ('the Company'), which comprise the Balance Sheet as at 31<sup>st</sup> March 2018 and the Profit and Loss Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and Presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's



**AHMEDABAD : 207 Sampada**  
Near Mithakhali Six Road, Ahmedabad-380009  
Ph. : 079-6631-8660/61 Fax : 079-6631-8661  
E-mail : shah.kalpesh@rediffmail.com

**KOLKATA : 7A, Bentinck Street**  
2nd Floor, Suite 201, Kolkata - 700 001  
Phone : 2248-6988 / 4007-6988  
Fax : 2248 6988, E-mail : sbacal@vsnl.net

**RANCHI : 4 Kunjlal Street**  
Upper Bazar, Ranchi - 834001  
Phone : 0651-220-7695 / 09334393111  
E-mail : sbacal@vsnl.net



judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2018 and its loss for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act does not apply to the company because it fulfills the following conditions:
  - i) It is a private limited company;
  - ii) The paid up capital and reserves and surplus of the company are not more than Rupees One Crore as on the balance sheet date;
  - iii) The company does not have total borrowings exceeding Rupees One Crore from any bank or financial institution at any point of time during the financial year; and
  - iv) The company does not have a total revenue exceeding Rupees Ten Crores.
  
2. As required by Section 143 (3) of the Act, we report that:
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;






**SANJAY BAJORIA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

- (c) the Balance Sheet and the Profit and Loss statement, dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of written representations received from the directors as on 31<sup>st</sup> March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2018 from being appointed as a director in terms of sub-section (2) of section 164 of the Act;
- (f) report on internal financial controls system is not applicable vide Ministry of Corporate Affairs notification dated 13<sup>th</sup> June 2017; and
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - (i) the Company does not have any pending litigations as on 31.03.2018.;
  - (ii) the Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
  - (iii) the provision relating to transferring any amounts to the Investor Education and Protection Fund is not applicable to the Company during the year.

For SANJAY BAJORIA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 117443W

  
SANJAY BAJORIA  
PARTNER  
(M.No.53667)

Kolkata, 22<sup>nd</sup> day of June, 2018