



Independent Auditor's Report

To the Members of **TIRUSHIVAM REALTY PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of TIRUSHIVAM REALTY PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments, and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its profit/loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".



- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
 - iv. The company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company.

For Yash & Associates
Chartered Accountants
FRN: 325222E



Yash Arya
Yash Arya
(Partner)
Membership No. 061467

Place:-KOLKATA
Date: 16/08/2017



Annexure 'A'

Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of TIRUSHIVAM REALTY PRIVATE LIMITED ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:-KOLKATA
Date: 16/08/2017



For Yash & Associates
Chartered Accountants
FRN: 325222E

Yash Arya
Yash Arya
(Partner)
Membership No. 061467

Balance Sheet as at 31st March 2017

₹ in rupees

Particulars	Note No.	As at 31st March 2017	As at 31st March 2016
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2	10,00,000.00	10,00,000.00
Reserves and surplus	3	6,24,885.14	4,67,064.49
Money received against share warrants		-	-
		16,24,885.14	14,67,064.49
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	4	12,60,00,000.00	15,00,00,000.00
Deferred tax liabilities (Net)	5	-	-
Other long term liabilities		-	-
Long-term provisions	6	-	-
		12,60,00,000.00	15,00,00,000.00
Current liabilities			
Short-term borrowings	7	4,99,09,217.00	-
Trade payables	8	-	-
(A) Micro enterprises and small enterprises		-	-
(B) Others		21,41,445.00	8,94,837.00
Other current liabilities	9	5,35,35,095.74	3,35,45,137.00
Short-term provisions	6	52,639.00	1,14,892.00
		10,56,38,596.74	3,45,54,866.00
TOTAL		23,32,63,481.88	18,60,21,930.49
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets			
Tangible assets		-	-
Intangible assets		-	-
Capital work-in-Progress		-	-
Intangible assets under development		-	-
Non-current investments			
Non-current investments	10	54,00,000.00	54,00,000.00
Deferred tax assets (net)	5	10,230.00	72,685.00
Long-term loans and advances	11	2,79,83,262.00	2,68,09,922.00
Other non-current assets		-	-
		3,33,93,492.00	3,22,82,607.00
Current assets			
Current investments		-	-
Inventories	12	16,33,39,180.90	12,09,82,179.92
Trade receivables		-	-
Cash and cash equivalents	13	2,33,290.93	6,83,120.02
Short-term loans and advances	11	3,62,97,518.05	3,20,74,023.55
Other current assets		-	-
		19,98,69,989.88	15,37,39,323.49
TOTAL		23,32,63,481.88	18,60,21,930.49

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Yash & Associates
Chartered Accountants
(FRN: 325222E)

Yash Arya
Partner
Membership No.: 061467
Place: KOLKATA
Date: 16/08/2017



For and on behalf of the Board of Directors

Govind Garg

GOVIND GARG
Director
DIN: 00420575

Saurav Garg

SAURAV GARG
Director
DIN: 01947984

Statement of Profit and loss for the year ended 31st March 2017

₹ in rupees

Particulars	Note No.	31st March 2017	31st March 2016
Revenue			
Revenue from operations	14	10,000.00	30,000.00
Less: Excise duty		-	-
Net Sales		10,000.00	30,000.00
Other income	15	18,75,142.00	31,52,145.00
Total revenue		18,85,142.00	31,82,145.00
Expenses			
Cost of material Consumed		-	-
Expense on stock-in-trade		4,23,57,000.98	1,89,55,678.00
Changes in inventories	16	(4,23,57,000.98)	(3,12,31,892.84)
Employee benefit expenses	17	-	29,54,402.00
Finance costs	18	13,95,332.00	1,00,46,625.00
Depreciation and amortization expenses		-	-
Other expenses	19	2,12,512.35	18,54,380.35
Total expenses		16,07,844.35	25,79,192.51
Profit before exceptional, extraordinary and prior period items and tax		2,77,297.65	6,02,952.49
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		2,77,297.65	6,02,952.49
Extraordinary items		-	-
Prior period item		-	-
Profit before tax		2,77,297.65	6,02,952.49
Tax expenses			
Current tax	20	57,022.00	-
Deferred tax		62,455.00	(5,136.00)
Excess/short provision relating earlier year tax		-	-
Profit(Loss) for the period		1,57,820.65	6,09,088.49
Earning per share			
Basic	21		
Before extraordinary items		0.16	0.61
After extraordinary Adjustment		0.16	0.61
Diluted			
Before extraordinary items		-	-
After extraordinary Adjustment		-	-

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Yash & Associates
Chartered Accountants
(FRN: 325222E)

For and on behalf of the Board of Directors

Yash Arya
Partner
Membership No.: 061467
Place: KOLKATA
Date: 16/08/2017



Govind Garg
GOVIND GARG
Director
DIN: 00420575

Saurav Garg
SAURAV GARG
Director
DIN: 01947984

TIRUSHIVAM REALTY PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 1

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

Interest expense and other expenses relating to the inventory are not recognised into the profit & loss account but debited to the relevant inventory items.

3. Fixed Assets :-

Fixed assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

4. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

5. Investments :-

Investments are stated at cost.



6. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost or net realizable value
2. Scrap : At net realizable value.

7. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

8. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

9. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.



(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs. Nil/- (Previous Year Rs. Nil/-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors:

Auditors Remuneration	2016-2017	2015-2016
Audit Fees	7,500	5,000
Tax Audit Fees	Nil	Nil
Company Law Matters	2,500	2,500
Goods & Services Tax	1,800	Nil
Total	11,800	7,500

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
Tirupati Assets Pvt Ltd	11,59,726/-	Nil

7. Related Party disclosure

(A) Related Parties and their Relationship

(I) Subsidiaries

1. Ambalika Properties Pvt Ltd
2. Jaiveer Constructions Pvt Ltd
3. Jaiveer Housing Pvt Ltd
4. Jaiveer Properties Pvt Ltd
5. Padma Hirise Pvt Ltd
6. Padma Residency Pvt Ltd
7. Padma Towers Pvt Ltd
8. Sarideep Developers Pvt Ltd

(II) Associates

1. Tirupati Assets Pvt Ltd



Transactions with Related parties (Figure in Lacs)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Subsidiary	Associates	Subsidiary	Associates
Advances Received Back	-	4.93	-	4.93
Advances Paid	0.14	11.60	-	-
Interest Received	-	0.11	-	-

Outstanding Balances

Particulars	Current Year		Previous year	
	Subsidiary	Associates	Subsidiary	Associates
Advance Paid	268.24	11.60	268.10	301.38

8. The details of Specified Bank Notes (SBN) held and transacted during the period 08/11/2016 to 30/12/2016 are as follows:

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	12,25,000	41,430	12,66,430
(+) Permitted receipts	Nil	51,020	51,020
(-) Permitted payments	Nil	22,500	22,500
(-) Amount deposited in Banks	12,25,000	Nil	12,25,000
Closing cash in hand as on 30.12.2016	Nil	69,950	69,950

9. Other income include Rs. Nil on account of interest on FDR (P.Y. Rs. Nil)

10. Major components of Deferred tax

Particulars	As at 31.03.2017 (Rs.)	As at 31.03.2016 (Rs.)
A) Deferred Tax Liability		-
Depreciation	0.00	0.00
Others	0.00	0.00
Total	0.00	0.00



B) Deferred Tax Assets		
Deferred tax asset fixed assets	0.00	0.00
Others	10230.00	72685.00
Total	10230.00	72685.00
Net Deferred Tax liabilities/(assets) (A-B)	(10230.00)	(72685.00)

11. % of imported & indigenous raw material & consumables

	2017		2016	
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	0.00
Indigenous	0.00	0.00	0.00	0.00

12. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

13. Expenditure in Foreign Currency Nil Nil

14. Earning in Foreign Exchange Nil Nil

15. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 21

In terms of Our Separate Audit Report of Even Date Attached.

For Yash & Associates
 Chartered Accountants

(Yash Arya)
 Partner
 Membership No. 061467
 Registration No. 325222E

Place:- KOLKATA

Date: - 16/08/2017



For TIRUSHIVAM REALTY PRIVATE LIMITED

GOVIND GARG

Director

DIN : 00420575
 15, COLLEGE STREET,
 KOLKATA, 700012,
 West Bengal, INDIA

SAURAV GARG

Director

DIN : 01947984
 15, COLLEGE STREET,
 1ST FLOOR,, KOLKATA,
 700012, West Bengal, INDIA

Notes to Financial statements for the year ended 31st March 2017

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

Note No. 2 Share Capital

₹ in rupees

Particulars	As at 31st March 2017	As at 31st March 2016
Authorised :		
10000000 (31/03/2016:10000000) Equity shares of Rs. 1.00/- par value	1,00,00,000.00	1,00,00,000.00
2500000 (31/03/2016:0) Preference shares of Rs. 10.00/- par value	2,50,00,000.00	-
Issued :		
1000000 (31/03/2016:1000000) Equity shares of Rs. 1.00/- par value	10,00,000.00	10,00,000.00
	-	-
Subscribed and paid-up :		
1000000 (31/03/2016:1000000) Equity shares of Rs. 1.00/- par value	10,00,000.00	10,00,000.00
	-	-
Total	10,00,000.00	10,00,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2017		As at 31st March 2016	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,00,000	10,00,000.00	10,00,000	10,00,000.00
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	10,00,000	10,00,000.00	10,00,000	10,00,000.00

Preference shares

₹ in rupees

	As at 31st March 2017		As at 31st March 2016	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	-	-	-	-
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	-	-	-	-

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 1.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Preference shares

The company has only one class of Preference having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Preference shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2017		As at 31st March 2016	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 1.00]	Govind Garg	1,00,000	10.00	1,00,000	10.00
Equity [NV: 1.00]	Madan Lal Agarwal	1,00,000	10.00	1,00,000	10.00
Equity [NV: 1.00]	Rajat Agarwal	2,00,000	20.00	2,00,000	20.00



Equity [NV: 1.00]	Saket Agarwal	2,00,000	20.00	2,00,000	20.00
Equity [NV: 1.00]	Saurav Garg	3,00,000	30.00	3,00,000	30.00
Equity [NV: 1.00]	Vijay Kumar Agarwal	1,00,000	10.00	1,00,000	10.00
Total :		10,00,000	100.00	10,00,000	100.00

Note No. 3 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2017	As at 31st March 2016
Surplus		
Opening Balance	4,67,064.49	(1,42,024.00)
Add: Profit for the year	1,57,820.65	6,09,088.49
Loss : Deletion during the year	-	-
Closing Balance	6,24,885.14	4,67,064.49
Balance carried to balance sheet	6,24,885.14	4,67,064.49

Note No. 4 Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2017			As at 31st March 2016		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Term Loan - From banks						
Corporation Bank secured	-	-	-	2,40,00,000.00	2,96,422.00	2,42,96,422.00
	-	-	-	2,40,00,000.00	2,96,422.00	2,42,96,422.00
Other Loans and advances						
Loans repayable On demand from others unsecured	12,60,00,000.00	-	12,60,00,000.00	12,60,00,000.00	22,86,247.00	12,82,86,247.00
	12,60,00,000.00	-	12,60,00,000.00	12,60,00,000.00	22,86,247.00	12,82,86,247.00
The Above Amount Includes						
Secured Borrowings	-	-	-	2,40,00,000.00	2,96,422.00	2,42,96,422.00
Unsecured Borrowings	12,60,00,000.00	-	12,60,00,000.00	12,60,00,000.00	22,86,247.00	12,82,86,247.00
Amount Disclosed Under the Head "Other Current Liabilities"(Note No. 9)		(-)	(-)		(25,82,669.00)	(25,82,669.00)
Net Amount	12,60,00,000.00	0	12,60,00,000.00	15,00,00,000.00	0	15,00,00,000.00

Note No. 5 Deferred Tax

₹ in rupees

Particulars	As at 31st March 2017	As at 31st March 2016
Deferred tax assets		
Deferred tax asset expenditure disallowances	10,230.00	21,167.00
Deferred tax asset unrealised carried forward losses	-	51,518.00
Gross deferred tax asset	10,230.00	72,685.00
Net deferred tax assets	10,230.00	72,685.00
Net deferred tax liability	-	-

Note No. 6 Provisions

₹ in rupees

Particulars	As at 31st March 2017			As at 31st March 2016		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Current tax provision	-	52,839.00	52,839.00	-	1,14,892.00	1,14,892.00
	-	52,839.00	52,839.00	-	1,14,892.00	1,14,892.00
Total	-	52,839.00	52,839.00	-	1,14,892.00	1,14,892.00



Note No. 7 Short-term borrowings

₹ in rupees

Particulars	As at 31st March 2017	As at 31st March 2016
Loans Repayable on Demands - From banks		
State Bank of India secured	4,99,09,217.00	-
	4,99,09,217.00	-
The Above Amount Includes		
Secured Borrowings	4,99,09,217.00	-
Total	4,99,09,217.00	-

Bank O/D was taken from State Bank of India, SME Branch, Kolkata of Rs. 9 Crores for the purpose of Development of property at 95, M. G. Road, Kolkata. Hence as security, this immovable property was put on mortgage to bank and personal guarantee was given by the Directors Mr. Govind Garg & Mr. Saurav Garg.

Note No. 8 Trade payables

₹ in rupees

Particulars	As at 31st March 2017	As at 31st March 2016
(B) Others	21,41,445.00	8,94,837.00
Total	21,41,445.00	8,94,837.00

Note No. 9 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2017	As at 31st March 2016
Current maturities of long-term debt(Note No. 4)		25,82,689.00
Others payables		
TDS Payable	2,49,594.00	3,28,683.00
Cess Payable	-	5,267.00
Profession Tax Payable	430.00	670.00
Service Tax Payable	18,671.00	-
PF Payable	2,783.00	-
Advance received from customers	5,10,49,516.00	3,04,79,024.00
Accrued salary payable	1,42,090.00	1,48,824.00
State Bank of India	20,72,011.74	-
	5,35,35,095.74	3,09,62,468.00
Total	5,35,35,095.74	3,35,46,137.00

Note No. 10 Non-current investments

₹ in rupees

Particulars	As at 31st March 2017	As at 31st March 2016
Non-Trade Investment(Valued at cost unless stated otherwise)		
Investments in equity Instruments (Unquoted)		
In Subsidiaries		
Investment in subsidiaries unquoted non-trade	54,00,000.00	54,00,000.00
Gross Investment	54,00,000.00	54,00,000.00
Net Investment	54,00,000.00	54,00,000.00
Aggregate amount of unquoted investments	54,00,000.00	54,00,000.00

Note No. 11 Loans and advances

₹ in rupees

Particulars	As at 31st March 2017		As at 31st March 2016	
	Long-term	Short-term	Long-term	Short-term
Loans and advances to related parties				
Unsecured, considered good	2,79,83,262.00	-	2,68,09,922.00	-
	2,79,83,262.00	-	2,68,09,922.00	-
Other loans and advances				
Unsecured Current receivable	-	12,43,197.05	-	7,05,857.55
Tax deducted at source (Unsecured)	-	11,76,958.00	-	9,48,777.00
Advance to Suppliers	-	1,09,18,075.00	-	1,56,200.00



Unsecured loans and advances value to be received	-	2,480.00	-	10,000.00
MAT Credit Receivable	-	1,10,709.00	-	1,14,892.00
Advances to Body Corporates	-	2,28,46,099.00	-	3,01,38,297.00
	-	3,62,97,518.05	-	3,20,74,023.55
Total	2,79,83,262.00	3,62,97,518.05	2,68,09,922.00	3,20,74,023.55

Note No. 11(a) Loans and advances : Loans and advances to related parties: Unsecured, considered good

₹ in rupees

Particulars	As at 31st March 2017		As at 31st March 2016	
	Long-term	Short-term	Long-term	Short-term
Unsecured loans and advances given to other related parties	11,59,726.00	-	-	-
Unsecured loans and advances given to subsidiaries	2,68,23,536.00	-	2,68,09,922.00	-
Total	2,79,83,262.00	-	2,68,09,922.00	-

Note No. 12 Inventories

₹ in rupees

Particulars	As at 31st March 2017	As at 31st March 2016
(Valued at cost or NRV unless otherwise stated)		
WIP	16,33,39,180.90	12,09,82,179.92
Total	16,33,39,180.90	12,09,82,179.92

Note No. 13 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2017	As at 31st March 2016
Balance with banks		
Other balances with banks	10,357.93	4,38,484.53
State Bank of India	-	96,623.49
Total	10,357.93	5,35,108.02
Cash in hand		
Cash in hand	2,22,933.00	1,48,012.00
Total	-	-
Total	2,33,290.93	6,83,120.02



Note No. 14 Revenue from operations

₹ in rupees

Particulars	31st March 2017	31st March 2016
Other operating revenues		
Miscellaneous other operating revenues	10,000.00	30,000.00
	10,000.00	30,000.00
Net revenue from operations	10,000.00	30,000.00

Note No. 15 Other income

₹ in rupees

Particulars	31st March 2017	31st March 2016
Interest Income		
Interest Received	18,75,031.00	31,20,974.00
	18,75,031.00	31,20,974.00
Other non-operating income		
Interest and income tax refund	-	29,731.00
Sundry Balances.Written Off	111.00	1,440.00
	111.00	31,171.00
Total	18,75,142.00	31,52,145.00

Note No. 16 Changes in inventories

₹ in rupees

Particulars	31st March 2017	31st March 2016
Inventory at the end of the year		
Work-in-Progress	16,33,39,180.90	12,09,82,179.92
	16,33,39,180.90	12,09,82,179.92
Inventory at the beginning of the year		
Work-in-Progress	12,09,82,179.92	8,97,50,287.08
	12,09,82,179.92	8,97,50,287.08
(Increase)/decrease in inventories		
Work-in-Progress	(4,23,57,000.98)	(3,12,31,892.84)
	(4,23,57,000.98)	(3,12,31,892.84)

Note No. 17 Employee benefit expenses

₹ in rupees

Particulars	31st March 2017	31st March 2016
Salaries and Wages		
Salary and wages	-	27,90,805.00
Other Employee Related Expenses	-	37,975.00
Bonus	-	1,22,083.00
	-	29,50,863.00
Staff welfare Expenses		
Staff Welfare Expenses	-	3,539.00
	-	3,539.00
Total	-	29,54,402.00

Note No. 18 Finance costs

₹ in rupees

Particulars	31st March 2017	31st March 2016
Interest		
Interest on long-term loans from banks	-	25,34,928.00
Interest on long-term loans from others	13,95,332.00	75,05,972.00
	13,95,332.00	1,00,40,900.00
Other Borrowing costs		
Other borrowing costs	-	5,725.00
	-	5,725.00
Total	13,95,332.00	1,00,46,625.00



Note No. 19 Other expenses

₹ in rupees

Particulars	31st March 2017	31st March 2016
Advertising expenses	-	1,61,152.00
Audit fees	11,800.00	7,500.00
Bank charges	3,041.85	46,675.51
Books periodicals	-	560.00
Commission Expense	-	5,87,954.00
Conveyance expenses	-	57,978.00
PF for Previous Years	24,123.00	-
Electricity expenses	-	1,64,861.00
Filing expenses	9,660.00	10,260.00
Interest on Taxes	60,450.00	1,21,034.00
Legal expenses	-	3,85,841.00
Postage expenses	1,495.00	678.00
Printing and stationery	-	1,445.00
Professional expenses	13,150.00	14,000.00
Rates and taxes	58,592.50	4,450.00
Repairs and maintenance of other assets	-	850.00
Security expenses	-	2,02,684.00
Telephone expenses	-	9,177.84
General Expenses	-	31,553.00
Water charges	-	26,810.00
Service Tax Input Reversal	-	18,917.00
Total	2,12,512.35	18,64,380.36

Note No. 20 Current tax

₹ in rupees

Particulars	31st March 2017	31st March 2016
Current tax pertaining to current year	52,839.00	1,14,892.00
MAT credit entitlement	4,183.00	(1,14,892.00)
Total	57,022.00	-

Note No. 21 Earning Per Share

₹ in rupees

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2017	31st March 2016	31st March 2017	31st March 2016
Basic				
Profit after tax (A)	1,57,820.65	6,09,088.49	1,57,820.65	6,09,088.49
Weighted average number of shares outstanding (B)	10,00,000	10,00,000	10,00,000	10,00,000
Basic EPS (A / B)	0.16	0.61	0.16	0.61
Face value per share	1.00	1.00	1.00	1.00

