

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2015-16

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name TIRUSHIVAM REALTY PRIVATE LIMITED			PAN AAECT6360R		
	Flat/Door/Block No 51	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office	Area/Locality SHAKESPEARE SARANI				
	Town/City/District KOLKATA	State WEST BENGAL	Pin 700017	Status Pvt Company		
	Designation of AO(Ward/Circle) WARD 7(2), KOLKATA			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 842596031300915			Date(DD/MM/YYYY) 30-09-2015		
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	104222
4	Net tax payable			4	0	
5	Interest payable			5	0	
6	Total tax and interest payable			6	0	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	61244	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	61244	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	61240	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by GOBIND KUMAR GARG in the capacity of DIRECTORhaving PAN ADNPG3034G from IP Address 122.163.64.68 on 30-09-2015 at KOLKATADsc SI No & issuer 120914|CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



Independent Auditor's Report

To the Members of **TIRUSHIVAM REALTY PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **TIRUSHIVAM REALTY PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

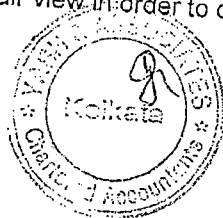
Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate



in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit/loss for the year ended on that date.

Emphasis of Matters

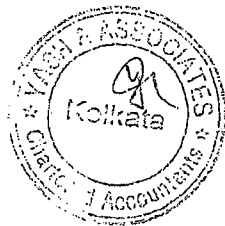
We draw attention to the following matters in the Notes to the financial statements:

- a) Note X to the financial statements which, describes the advances extended by the company to the related party exceeding the limits prescribed u/s. 186 and also restricted u/s. 185 of the Companies Act 2013.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2015, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

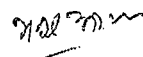


- e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

Place:- Kolkata
Date: 28/Aug/2015



For Yash & Associates
Chartered Accountants
FRN: 325222E

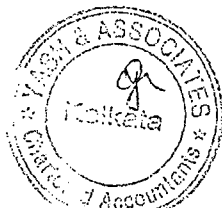

Yash Arya
(Partner)
Membership No. 061467



The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i. Company do not have any fixed assets, therefore no comment is made.
- ii. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. The Company has granted loans to 10 parties covered in the register maintained under section 189 of the Companies Act, 2013 wherein the balance receivable as at the year-end is Rs. 5,74,41,182/-. The maximum amount outstanding during the year was Rs. 5,74,41,182/-.
(a) In the case of the loans granted to the parties listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the interest, wherever stipulated. The terms of arrangement do not stipulate any repayment schedule and the loans are repayable on demand. Accordingly, paragraph 3(iii)(a) of the Order is not applicable to the Company in respect of repayment of the principal amount.
(b) Since the term of arrangement do not stipulate any repayment schedule and the loans are repayable on demand, no question of overdue amounts will arise in respect of the loans granted to the parties listed in the register maintained under section 189 of the Act.
- iv. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and for sale of goods and services. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
- v. The Company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.



- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2015 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no amount payable in respect of income tax, wealth tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- (c) The amount required to be transferred to Investor Education and protection fund in accordance with the relevant provisions of the Companies Act, 1956(1 of 1956) and rules made thereunder has been transferred within time.
- viii. The Company does not have accumulated losses at the end of financial year more than fifty percent of its net worth and has not incurred cash loss during the financial year and in the immediately preceding financial year.
- ix. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders, as applicable to the company.
- x. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
- xi. Based on our audit procedures and on the information given by the management, the company has not taken any term loan during the year.
- xii. According to the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.



Place:- Kolkata
Date: 28/Aug/2015

For Yash & Associates
Chartered Accountants
FRN: 325222E

Yash Arya

Yash Arya
(Partner)
Membership No. 061467

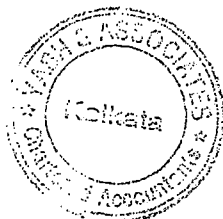
Balance Sheet as at 31st March 2015

		₹ in rupees	
	Note No.	As at 31st March 2015	As at 31st March 2014
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital			10,00,000.00
Reserves and surplus	1	10,00,000.00	(37,691.00)
Money received against share warrants	2	(1,42,024.00)	-
Share application money pending allotment		8,57,976.00	9,62,309.00
			16,00,000.00
Non-current liabilities			
Long-term borrowings	3	14,39,95,520.00	14,90,00,000.00
Deferred tax liabilities (Net)	4	-	-
Other long term liabilities	4	-	-
Long-term provisions	5	-	-
Current liabilities		14,39,95,520.00	14,90,00,000.00
Short-term borrowings		-	-
Trade payables		-	-
Other current liabilities	6	10,25,126.00	4,28,437.00
Short-term provisions	5	1,10,93,722.00	32,25,147.00
		4,75,000.00	44,409.00
TOTAL		1,25,93,848.00	36,97,993.00
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets			
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)	7	54,00,000.00	54,00,000.00
Long-term loans and advances	4	66,549.00	-
Other non-current assets	8	5,74,19,342.00	8,53,74,964.00
	9	-	-
Current assets		6,28,85,891.00	9,07,74,964.00
Current investments			
Inventories		-	-
Trade receivables	10	8,97,50,287.08	6,39,12,550.81
Cash and cash equivalents		-	-
Short-term loans and advances	11	23,17,468.37	3,461.00
Other current assets	8	24,93,697.55	5,69,326.19
		-	-
TOTAL		9,45,61,453.00	6,44,85,338.00
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	1	15,74,47,344.00	15,52,60,302.00

The accompanying notes are an integral part of the financial statements.
 As per our report of even date

For Yash & Associates
 Chartered Accountants
 (FRN: 325222E)

Yash Arya
 Partner
 Membership No.: 061467
 Place: Kolkata
 Date: 28/08/2015



For and on behalf of the Board of Directors

GOVIND GARG
 Director
 DIN: 00420575

SOURAV GARG
 Director
 DIN: 01947984

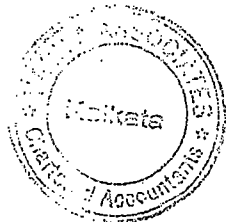
Statement of Profit and loss for the year ended 31st March 2015

	Note No.	31st March 2015	31st March 2014
₹ in rupees			
Revenue			
Revenue from operations	12	85,013.00	-
Less: Excise duty		-	-
Net Sales		85,013.00	-
Other income		-	-
Total revenue	13	42,64,973.00	38,16,714.00
Expenses		43,49,986.00	38,16,714.00
Cost of material Consumed		-	-
Purchase of stock-in-trade		-	-
Changes in inventories		1,50,51,581.69	6,31,23,092.81
Employee benefit expenses	14	(2,58,37,736.27)	(6,39,12,550.81)
Finance costs	15	26,57,908.19	-
Depreciation and amortization expenses	16	97,58,927.00	42,67,321.00
Other expenses		-	-
Total expenses	17	28,90,187.39	3,32,133.00
Profit before exceptional, extraordinary and prior period items and tax		45,20,868.00	38,09,996.00
Exceptional items		(1,70,882.00)	6,718.00
Profit before extraordinary and prior period items and tax		-	-
Extraordinary items		(1,70,882.00)	6,718.00
Prior period item		-	-
Profit before tax		-	-
Tax expenses		(1,70,882.00)	6,718.00
Current tax		-	-
Deferred tax		-	44,409.00
Excess/short provision relating earlier year tax		(66,549.00)	-
Profit(Loss) for the period from continuing operations		(1,04,333.00)	(37,691.00)
Profit(Loss) from discontinuing operations		-	-
Tax expenses of discontinuing operations		-	-
Profit(Loss) from discontinuing operations(after tax)		-	-
Profit(Loss) for the period		(1,04,333.00)	(37,691.00)
Share earnings associates		-	-
Share earnings joint ventures		-	-
Share minority interest		-	-
Adjustments related merger acquisitions		-	-
Profit(Loss) for the period		(1,04,333.00)	(37,691.00)
Earning per share			
Basic			
Before extraordinary Items			
After extraordinary Adjustment			
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS			

The accompanying notes are an Integral part of the financial statements.

As per our report of even date
For Yash & Associates
Chartered Accountants
(FRN: 325222E)

Yash Arya
Partner
Membership No.: 061467
Place: Kolkata
Date: 28/08/2015



For and on behalf of the Board of Directors

GOVIND GARG
Director
DIN: 00420575

SOURAV GARG
Director
DIN: 01947984

TIRUSHIVAM REALTY PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 1

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

3. Investments :-

Investments are stated at cost.

4. Inventories :-

Inventories are valued as under:-

- | | | |
|----------------|---|---------------------------------------|
| 1. Inventories | : | Lower of cost or net realizable value |
| 2. Scrap | : | At net realizable value. |

5. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

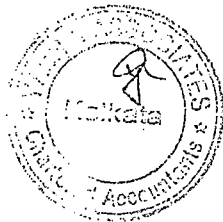
6. Provisions, Contingent Liabilities and Contingent Assets:- (As-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.



General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs. NIL/- (Previous Year Rs. NIL/-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Consumption of consumables and raw material has been arrived by adding purchases to Opening Stock and deducted closing stock there from.
5. Payments to Auditors:

Auditors Remuneration	2014-2015	2013-2014
Audit Fees	5,000	4,000
Tax Audit Fees	Nil	Nil
Company Law Matters	2,500	Nil
Service Tax	Nil	Nil
Total	7,500	4,000

6. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

7. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
Precise Capital Markets Pvt Ltd	3,06,09,420/-	5,82,54,035/-
Tiru Organics Pvt Ltd	21,840/-	3,11,007/-

8. Related Party disclosure

(A) Related Parties and their Relationship

(i) Key Management Personnel

1. Govind Garg
2. Saurav Garg



(II) Subsidiaries

1. Ambalika Properties Pvt Ltd
2. Jaiveer Constructions Pvt Ltd
3. Jaiveer Housing Pvt Ltd
4. Jaiveer Properties Pvt Ltd
5. Padma Hirise Pvt Ltd
6. Padma Residency Pvt Ltd
7. Padma Towers Pvt Ltd
8. Sarideep Developers Pvt Ltd

(III) Associates

1. Precise Capital Markets Pvt Ltd
2. Tiru Organics Pvt Ltd

Transactions with Related parties

(Figure in Lacs)

Particulars	Transactions during the year					
	Current Year			Previous year		
	Key Management Personnel	Subsidiary	Associates	Key Management Personnel	Subsidiary	Associates
Advances Repaid	1.85	-	-	-	-	-
Share Application Repaid	16.00	-	-	-	-	-
Advances Received Back	-	-	370.99	-	-	-
Advances Paid	-	-	91.65	-	268.10	585.65
Advances Received	-	-	-	1.85	-	-
Share Application Received	-	-	-	16.00	-	-

Outstanding Balances

Particulars	Current Year			Previous year		
	Key Management Personnel	Subsidiary	Associates	Key Management Personnel	Subsidiary	Associates
Advance Paid	-	268.10	306.31	-	268.10	585.65
Advance Received	-	-	-	1.85	-	-
Share Application Received	-	-	-	16.00	-	-

9. Other income include Rs. NIL on account of interest on FDR (P.Y. Rs. NIL)



10. Major components of Deferred tax

Particulars	As at 31.03.2015 (Rs.)	As at 31.03.2014 (Rs.)
A) Deferred Tax Liability		
Depreciation	-	-
Total	-	-
B) Deferred Tax Assets		
Preliminary Expenses	31,750	-
Unabsorbed Losses	34,799	-
Total	66,549	-
Net Deferred Tax liabilities/(assets) (A-B)	(66,549)	-

11. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

12. Expenditure in Foreign Currency Nil Nil

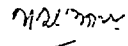
13. Earning in Foreign Exchange Nil Nil

14. All assets and liabilities are presented as Current or Non-current as per criteria setout in Revised Schedule VI to the Company's Act, 1956 Notified by the Ministry of Corporate affairs vide Notification No. SO447(E) Dated 28th Feburary,2011 and SO653(E) Dated 30th March,2011. Based on the nature of operation of the company and realization from the trade receivable, the company has ascertained its operating cycle of less than 12 months. Accordingly 12 months period has been considered for the purpose of Current /Non-current classification of assets & liabilities.


Signature to notes 1 to 17

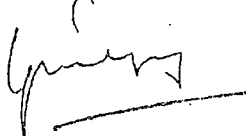
In terms of Our Separate Audit Report of Even Date Attached.

For Yash & Associates
Chartered Accountants

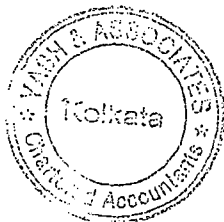

(Yash Arya)
Partner
Membership No. 061467
Registration No. 325222E
Place:- Kolkata

For TIRUSHIVAM REALTY PRIVATE LIMITED


SAURAV GARG
Director
DIN : 01947984
15, COLLEGE
STREET, KOLKATA,
700012


GOVIND GARG
Director
DIN : 00420575 15,
COLLEGE STREET,
KOLKATA, 700012

Date: - 28/08/2015



Notes to Financial statements for the year ended 31st March 2015
The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

Note No. 1 Share Capital

Particulars	₹ in rupees	
	As at 31st March 2015	As at 31st March 2014
Authorised :		
1000000 (31/03/2014:1000000) Equity shares of Rs. 10.00/- par value		
Issued :		
100000 (31/03/2014:100000) Equity shares of Rs. 10.00/- par value	1,00,00,000.00	1,00,00,000.00
Subscribed and paid-up :		
100000 (31/03/2014:100000) Equity shares of Rs. 10.00/- par value	10,00,000.00	10,00,000.00
Total	10,00,000.00	10,00,000.00
	10,00,000.00	10,00,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares	₹ in rupees			
	As at 31st March 2015		As at 31st March 2014	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period				
Issued during the Period	1,00,000	10,00,000.00	-	-
Redeemed or bought back during the period	-	-	1,00,000	10,00,000.00
Outstanding at end of the period	1,00,000	10,00,000.00	1,00,000	10,00,000.00

Right, Preferences and Restriction attached to shares

Equity shares
The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2015		As at 31st March 2014	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Govind Garg	10,000	10.00	10,000	10.00
Equity [NV: 10.00]	Madan Lal Agarwal	10,000	10.00	10,000	10.00
Equity [NV: 10.00]	Rajat Agarwal	20,000	20.00	20,000	20.00
Equity [NV: 10.00]	Saket Agarwal	20,000	20.00	20,000	20.00
Equity [NV: 10.00]	Saurav Garg	30,000	30.00	30,000	30.00
Equity [NV: 10.00]	Vijay Kumar Agarwal	10,000	10.00	10,000	10.00
	Total :	1,00,000	100.00	1,00,000	100.00

Note No. 2 Reserves and surplus

Particulars	₹ in rupees	
	As at 31st March 2015	As at 31st March 2014
Profit loss account		
Opening Balance		
Add: Addition during the year	(37,691.00)	
Less: Loss for the year		
Closing Balance	(1,04,333.00)	(37,691.00)
Balance carried to balance sheet	(1,42,024.00)	(37,691.00)
	(1,42,024.00)	(37,691.00)



Note No. 3 Long-term borrowings

Particulars	As at 31st March 2015			As at 31st March 2014		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Term Loan - From banks						
Corporation Bank secured	1,36,51,679.00	-	1,36,51,679.00	-	-	-
Other Loans and advances	1,36,51,679.00	-	1,36,51,679.00	-	-	-
Loans repayable On demand from others unsecured	13,03,43,841.00	-	13,03,43,841.00	14,90,00,000.00	-	14,90,00,000.00
	13,03,43,841.00	-	13,03,43,841.00	14,90,00,000.00	-	14,90,00,000.00
The Above Amount Includes						
Secured Borrowings	1,36,51,679.00	-	1,36,51,679.00	-	-	-
UnSecured Borrowings	13,03,43,841.00	-	13,03,43,841.00	-	-	-
Net Amount	14,39,95,520.00	0	14,39,95,520.00	14,90,00,000.00	0	14,90,00,000.00

- a. **Loans has been guaranteed by director or others**
- i. Rs. 13651679.00 (Nil) from Corporation Bank in which whole amount has been guaranteed by the personal gurantee of Mr. Govind Garg & Mr. Saurav Garg and all the Subsidiary Companies
- b. **Term of Repayment of Loan**
- i. Term Loan was taken during the year and carries interest @ 16.35% to p.a. The loan is repayable in 22 monthly installment of Rs. 40.90 lacs each along with interest and initial repayment holiday period of 26 months from the date of loan. The loan is secured by hypothecation of property at 95, M. G. Road, Kolkata - 700063 of the company.

Note No. 4 Deferred Tax

Particulars	As at 31st March 2015		As at 31st March 2014	
Deferred tax assets				
Deferred tax asset expenditure disallowances		31,750.00	-	-
Deferred tax asset unrealised carried forward losses		34,799.00	-	-
Gross deferred tax asset				
Net deferred tax assets		66,549.00		
Net deferred tax liability		66,549.00		

Note No. 5 Provisions

Particulars	As at 31st March 2015			As at 31st March 2014		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Current tax provision						
Provision for Expenses	-	4,75,000.00	4,75,000.00	-	44,409.00	44,409.00
Total	-	4,75,000.00	4,75,000.00	-	44,409.00	44,409.00



Note No. 6 Other current liabilities

Particulars	₹ in rupees	
	As at 31st March 2015	As at 31st March 2014
Others payables		
TDS Payable		
Advance received from customers	4,25,647.00	4,58,804.00
Accrued salary payable	98,03,679.00	-
Service tax payable	2,06,172.00	-
State Bank of India	-	1,49,309.00
Other Liabilities	2,58,224.00	26,17,034.00
	4,00,000.00	-
	1,10,93,722.00	32,25,147.00
Total	1,10,93,722.00	32,25,147.00

Note No. 7 Non-current investments

Particulars	₹ in rupees	
	As at 31st March 2015	As at 31st March 2014
Non-Trade Investment (Valued at cost unless stated otherwise)		
Investments in equity Instruments (Unquoted) in Subsidiaries		
Investment in subsidiaries unquoted non-trade		
Gross Investment	54,00,000.00	54,00,000.00
Net Investment	54,00,000.00	54,00,000.00
Aggregate amount of unquoted investments	54,00,000.00	54,00,000.00
	54,00,000.00	54,00,000.00

Note No. 8 Loans and advances

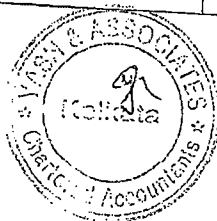
Particulars	₹ in rupees			
	As at 31st March 2015		As at 31st March 2014	
	Long-term	Short-term	Long-term	Short-term
Loans and advances to related parties				
Unsecured, considered good	5,74,19,342.00	21,840.00	8,53,74,964.00	-
Other loans and advances	5,74,19,342.00	21,840.00	8,53,74,964.00	-
Unsecured Central receivable	-	7,61,979.55	-	1,79,654.19
Tax deducted at source (Unsecured)	-	8,25,001.00	-	3,81,672.00
Advance to Suppliers	-	8,84,877.00	-	8,000.00
	-	24,71,857.55	-	5,69,326.19
Total	5,74,19,342.00	24,93,697.55	8,53,74,964.00	5,69,326.19

Note No. 8(a) Loans and advances : Loans and advances to related parties: Unsecured, considered good

Particulars	₹ in rupees			
	As at 31st March 2015		As at 31st March 2014	
	Long-term	Short-term	Long-term	Short-term
Unsecured loans and advances given to other related parties	3,06,09,420.00	21,840.00	5,85,65,042.00	-
Unsecured loans and advances given to subsidiaries	2,68,09,922.00	-	2,68,09,922.00	-
Total	5,74,19,342.00	21,840.00	8,53,74,964.00	-

Note No. 10 Inventories

Particulars (Valued at Lower of cost or NRV unless otherwise stated)	₹ in rupees	
	As at 31st March 2015	As at 31st March 2014
WIP	8,97,50,287.08	6,39,12,550.81
Total	8,97,50,287.08	6,39,12,550.81



Note No. 11 Cash and cash equivalents

Particulars	₹ in rupees	
	As at 31st March 2015	As at 31st March 2014
Balance with banks		
Other balances with banks		
Total	16,13,628.37	-
Cash in hand	16,13,628.37	
Cash in hand		
Total	1,03,840.00	3,461.00
Other	1,03,840.00	3,461.00
Cash in Safe Custody		
Total	6,00,000.00	-
Total	6,00,000.00	-
Total	23,17,468.37	3,461.00



Note No. 12 Revenue from operations

Particulars	₹ in rupees	
	31st March 2015	31st March 2014
Other operating revenues		
Miscellaneous other operating revenues	85,013.00	-
Gross revenue from operations	85,013.00	-
	85,013.00	-

Note No. 13 Other income

Particulars	₹ in rupees	
	31st March 2015	31st March 2014
Interest Income		
Interest Received	42,64,973.00	38,16,714.00
Total	42,64,973.00	38,16,714.00
	42,64,973.00	38,16,714.00

Note No. 14 Changes in inventories

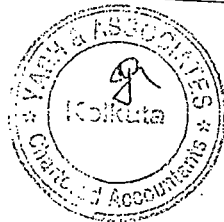
Particulars	₹ in rupees	
	31st March 2015	31st March 2014
Inventory at the end of the year		
Work-in-Progress	8,97,50,287.08	6,39,12,550.81
Inventory at the beginning of the year	8,97,50,287.08	6,39,12,550.81
Work-in-Progress	6,39,12,550.81	-
(Increase)/decrease in inventories	6,39,12,550.81	-
WIP	(2,58,37,736.27)	(6,39,12,550.81)
	(2,58,37,736.27)	(6,39,12,550.81)

Note No. 15 Employee benefit expenses

Particulars	₹ in rupees	
	31st March 2015	31st March 2014
Salaries and Wages		
Salary and wages	28,23,101.19	-
Other Employee Related Expenses	3,625.00	-
Staff welfare Expenses	26,26,726.19	-
Staff Welfare Expenses		
	31,182.00	-
Total	31,182.00	-
	26,57,908.19	-

Note No. 16 Finance costs

Particulars	₹ in rupees	
	31st March 2015	31st March 2014
Interest		
Interest on long-term loans from banks	8,64,332.00	-
Interest on long-term loans from others	83,24,641.00	42,44,646.00
Other Borrowing costs	91,88,973.00	42,44,646.00
Other borrowing costs		
	5,69,954.00	22,675.00
Total	5,69,954.00	22,675.00
	97,58,927.00	42,67,321.00



Note No. 17 Other expenses

Particulars	₹ in rupees	
	31st March 2015	31st March 2014
Advertising expenses	7,69,990.00	-
Audit fees	7,500.00	4,000.00
Bank charges	10,471.30	20,532.00
Commission Expense	4,75,000.00	-
Conveyance expenses	59,506.00	-
Donations	30,000.00	-
Electricity expenses	79,670.00	10,380.00
Filing expenses	10,710.00	-
Interest on Taxes	62,510.00	-
Legal expenses	36,682.00	-
Preliminary expenses written off	-	1,71,250.00
Compliance fees	-	1,500.00
Postage expenses	731.00	-
Printing and stationery	2,19,976.00	-
Professional expenses	8,12,000.00	1,600.00
Profession Tax	4,500.00	-
Trade License	1,950.00	-
Security expenses	2,72,962.81	1,22,871.00
Telephone expenses	3,151.28	-
General Expenses	20,494.00	-
Repairs and maintenance of other assets	12,383.00	-
Total	28,90,187.39	3,32,133.00

