



M. M. Chopra & Co.
Chartered Accountants

30, Chittaranjan Avenue
2nd Floor
Kolkata – 700012
Phone: +91-33-22122258
Fax: +91-33-40072566
email : mmco@mmcoca.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SRIJAN REALTY PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SRIJAN REALTY PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements and for Internal Financial Controls over Financial Reporting

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit and to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement and whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. An audit involves performing procedures to obtain audit evidence about the amounts, the



Cont'd .. 2



M. M. Chopra & Co.
Chartered Accountants

// 2 //

disclosures in the financial statements and adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of Internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting and the financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its PROFIT and its cash flows for the year ended on that date.

Emphasis of Matter

- 1) We draw attention to General Reserve appearing in Note – 7 to the Financial Statement to which a sum of Rs. 1,27,75,500/- has been added during the year being the net sum of disclosure made under Pradhan Mantri Garib Kalyan Yojna 2016. We have not been able to obtain sufficient appropriate audit evidence in relation to such Income.
- 2) Attention is drawn to Note – 26(2) regarding no provision in respect of Trade Receivable Loans and Advances, considered doubtful for the reasons stated therein.
Our opinion is not qualified in respect of the matter.



Cont'd .. 3



M. M. Chopra & Co.
Chartered Accountants

// 3 //

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit *save & except the audit evidence regarding income disclosed under Pradhan Mantri Grams Kalyan Yojna 2016 and recorded in the books of account.*
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) In our opinion considering nature of business, size of operation and organisational structure of the entity, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv) The company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on management representation, we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the management.
2. As required by the Companies (Auditor's Report) Order, 2017 ("the order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure." a statement on the matters specified in paragraphs 3 & 4 of the Order.

30, Chittaranjan Avenue,
Kolkata - 700012
Dated the 23rd day of October, 2017.



For M. M. CHOPRA & CO.
Chartered Accountants
(Firm's Registration No. 311053E)

(M. M. CHOPRA)
PARTNER

Membership No. 50133

Cont'd .. 4



M. M. Chopra & Co.
Chartered Accountants

// 4 //

ANNEXURE TO AUDITOR'S REPORT

Referred to in our Report of even date on the Financial Statement of SRIJAN REALTY PRIVATE LIMITED for the year ended on 31st March, 2017

On the basis of books and records examined by us and such checks as we considered appropriate and according to the information and explanations given to us, we state as under:

- 1) (a) The Company has maintained proper records to show full particulars, including quantitative details and situation of its fixed assets.
(b) The fixed assets have been physically verified by the management during the year and the discrepancies noticed on such verification have been properly dealt with in the Books of Account.
(c) As per information and explanations provided to us, title deeds of Immovable Properties are in the name of the Company and are deposited with the bankers as security for the loans obtained, except lease hold Land and Building thereon (Gross Cost Rs. 50.07 Crores) in respect of which lease deed is pending execution.
- 2) Physical verification of inventory has been conducted at year end by the management and discrepancies noticed on physical verification have been properly dealt with in the books of account.
- 3) The Company has granted Interest Free Unsecured Loans & Advance to Subsidiary & Associate Companies covered under section 189 of the Companies Act, 2013, terms & conditions of such loans are not prima facie prejudicial to the interests of the Company. Such loans were repayable on demand and the repayments have been made as and when demanded.
- 4) The Company has complied the provisions of section 185 and 186 of Companies Act, 2013 in respect of Loans given and investments made during the year.
- 5) The Company has not accepted any deposits during the year.
- 6) We have broadly reviewed the books of account maintained by company pursuant to Rules made by Central Government under section 148 of the Companies Act, 2013 and are of the opinion that prima facie the prescribed records have been made & maintained. We have however, not made detailed examination of the cost records with a view to determine whether they are accurate & complete.
- 7) (a) The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, Value added tax, cess and other material statutory dues applicable to it with appropriate authorities.
(b) According to the information and explanation given to us, there are no dues which have not been deposited on account of any dispute in respect of Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax and Cess.
- 8) The Company has not faulted in repayment of loans or borrowings from any financial institution, banks, government or debenture holders during the year.
- 9) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year.



Cont'd .. 5



M. M. Chopra & Co.
Chartered Accountants

// 5 //

- 10) During the course of our examination of books of account carried out in accordance with generally accepted auditing practices, we have neither come across any instance of fraud on or by the Company, nor have we been informed of such case by the management.
- 11) The company being a private company, provisions of section 197 regarding managerial remuneration are not applicable.
- 12) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company.
- 13) According to the information and explanations given to us and based on our examinations of the records of the Company, the Company has complied with the provisions of section 188 in relation to the transaction with the related parties, wherever applicable and has disclosed the details in the Financial Statements as required by applicable Accounting Standards.
- 14) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- 15) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him.
- 16) The Company is not required to be registered under section 45IA of the Reserve Bank of India Act, 1934.

30, Chittaranjan Avenue,
Kolkata - 700012
Dated the 23rd day of October, 2017.



For M. M. CHOPRA & CO.
Chartered Accountants
(Firm's Registration No. 311053E)

(M. M. CHOPRA)
PARTNER
Membership No. 50133

SRIJAN REALTY PRIVATE LIMITED

36/1A ELGIN ROAD, KOLKATA-700020

EMAIL ID : accounts@srijanrealty.com, CIN: U51909WB1996PTC078214

BALANCE SHEET AS AT 31st MARCH, 2017

Particulars	Note No	As at 31st March, 2017		As at 31st March, 2016	
EQUITY AND LIABILITIES					
Shareholder's Funds					
Share Capital	1	211,002,500		211,002,500	
Reserves and Surplus	2	1,527,910,831		1,349,974,846	
			1,738,913,331		1,590,977,346
Non Current Liabilities					
Long Term Borrowings	3	778,455,032		485,463,178	
Deferred Tax Liabilities(Net)	4	2,917,716		5,160,914	
Long Term Provisions	5	5,461,204		4,448,730	
			786,833,952		495,072,822
Current Liabilities					
Short Term Borrowings	6	398,699,497		698,535,154	
Trade Payables	7	95,071,927		82,139,835	
Other Current Liabilities	8	1,716,970,322		1,367,032,319	
Short Term Provisions	9	4,142,106		3,493,394	
			2,212,883,852		2,151,200,702
			4,738,631,135		4,207,250,870
ASSETS					
Non Current Assets					
Fixed Assets	10				
Tangible Assets		522,248,875		559,980,387	
Intangible Assets		505,141		713,991	
		522,754,015		560,694,378	
Non-Current Investment	11	287,021,968		276,504,319	
Long-Term Loans and Advances	12	690,794,239		465,412,046	
Other Non Current Assets	13	70,693,333		52,631,309	
			1,571,263,556		1,355,242,052
Current Assets					
Trade Receivables	14	23,416,638		27,172,197	
Inventories	15	1,557,935,009		1,252,506,797	
Cash and Bank Balances	16	204,454,333		79,245,658	
Short-Term Loans and Advances	17	101,635,486		215,980,216	
Other Current Assets	18	1,279,926,113		1,277,193,949	
			3,167,367,579		2,852,008,818
			4,738,631,135		4,207,250,870
SIGNIFICANT ACCOUNTING POLICIES	25				
ADDITIONAL INFORMATION AND DISCLOSURES	26				

30, Chittaranjan Avenue,
2nd Floor,
Kolkata - 700 012

Dated: 23rd day October .2017



In terms of our report of even date
For M. M. CHOPRA & CO.
Chartered Accountants

(M. M. CHOPRA)
PARTNER

For SRIJAN REALTY PRIVATE LIMITED

Ran Na Agrwal
Director / Authorised Signatory
WHOLETIME DIRECTOR

For SRIJAN REALTY PRIVATE LIMITED

(P K AGRAWAL)
DIRECTOR
Director / Authorised Signatory

SRIJAN REALTY PRIVATE LIMITED

36/1A ELGIN ROAD, KOLKATA-700020

EMAIL ID : accounts@srijanrealty.com. CIN: U51909WB1996PTC078214

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	Note No	For the Year Ended 31st March, 2017	For the Year Ended 31st March, 2016
INCOME			
Revenue from Operations	19	709,325,444	1,045,878,581
Other Income	20	115,035,119	109,097,665
Total Revenue		824,360,563	1,154,976,246
EXPENSES			
Cost of Materials Consumed		296,827,950	382,722,441
Purchases of Space Under Construction		-	38,095,700
Changes in Inventories	21	(314,437,067)	(44,380,077)
Employee Benefit Expense	22	80,389,267	73,012,560
Finance Cost	23	164,234,370	132,383,386
Depreciation	10	48,505,257	56,261,634
Other Expenses	24	384,806,000	350,839,794
		660,325,777	988,935,439
Profit Before Exceptional and Extraordinary Items and Tax		164,034,785	166,040,807
Add (Less) Prior Period Adjustments		(1,804,131)	374,070
Profit After Exceptional and Extraordinary Items		162,230,654	166,414,877
Tax Expense:			
Current Tax		-	5,400,000
Earlier Year		(686,633)	466,327
MAT Credit available		-	(4,522,848)
Deferred Tax		(2,243,198)	2,165,610
		(2,929,831)	3,509,089
Profit for the year		165,160,485	162,905,788
Earning per equity share:			
Basic & Diluted		7.83	7.72
SIGNIFICANT ACCOUNTING POLICIES	25		
ADDITIONAL INFORMATIONS AND DISCLOSURE	26		

30, Chittaranjan Avenue,
2nd Floor,
Kolkata - 700 012

Dated: 23rd day October, 2017



In terms of our report of even date
For M. M. CHOPRA & CO.
Chartered Accountants.

(Signature)

(M. M. CHOPRA)
PARTNER

For Srijan Realty Private Limited

(Signature)
Director / Authorized Signatory
For Srijan Realty Private Limited

(Signature)
Director / Authorized Signatory
Director

SRIJAN REALTY PRIVATE LIMITED

36/1A ELGIN ROAD, KOLKATA-700020

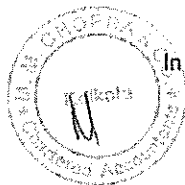
EMAIL ID : accounts@srijanrealty.com, CIN: U51909WB1996PTC078214

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH 2017

	<u>Current Year</u> (RUPEES)	<u>Previous Year</u> (RUPEES)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax and Extra Ordinary Items	162,230,654	166,414,877
Adjustments For		
Depreciation	48,505,257	56,261,634
Discarded Fixed Assets	-	89,016
Interest Income	(103,739,677)	(104,474,929)
Interest Expenses	164,234,370	132,383,386
Provision for Gratuity	1,012,474	1,241,603
Provisions for Leave	648,712	987,491
Loss (Profit) on Sale of Fixed Assets	(457,064)	118,380
Profit On Sale of Investment	(10,539,286)	(2,696,821)
Disclosure under PMGKY,2016	12,775,500	
Liabilities No longer Required written Back	(201,630)	(1,549,715)
	<u>112,238,657</u>	<u>82,360,046</u>
Operating Profit Before Working Capital Changes	274,469,311	248,774,923
Adjustments For		
Decrease(Increase) in Trade and Other Receivables	(176,229,422)	(250,598,315)
Decrease(Increase) In Inventories	(305,428,212)	(48,781,377)
(Decrease) Increase in Trade and Other Payables	237,219,238	(36,274,564)
	<u>(244,438,396)</u>	<u>(335,654,256)</u>
Cash generated from Operations	30,030,915	(86,879,334)
Taxes Paid	(14,360,017)	(7,001,572)
NET CASH GENERATED (USED) IN OPERATING ACTIVITIES	<u>15,670,898</u>	<u>(93,880,906)</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(11,207,830)	(30,766,073)
Sale of Fixed Assets	1,100,000	358,349
Withdrawal/(Introduction) of funds in partnerships & LLP (Net)	86,019,077	(525,191,827)
Purchase of Investment	(99,873,254)	(164,011,393)
Sale Proceeds of Investments	95,690,691	39,340,927
Unsecured Loans Given	70,212,378	387,452,891
Interest Received	103,739,677	104,474,929
NET CASH FLOW FROM INVESTING ACTIVITIES	<u>245,680,739</u>	<u>(188,342,197)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from(Repayment of) Term Loan	(69,896,301)	304,531,491
Proceeds (Repayment) of Asset finance Borrowings	282,336,783	1,979,569
Proceeds(Repayment) of Unsecured borrowings	(184,387,582)	153,154,017
Interest Paid	(164,234,370)	(132,383,386)
NET CASH FLOW FROM FINANCING ACTIVITIES	<u>(136,181,470)</u>	<u>327,281,692</u>
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	<u>125,170,166</u>	<u>45,058,587</u>
CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR	<u>78,644,922</u>	<u>33,586,335</u>
CASH & CASH EQUIVALENTS AT END OF THE YEAR	<u>203,815,088</u>	<u>78,644,922</u>
	<u>125,170,166</u>	<u>45,058,587</u>

30, Chittaranjan Avenue,
2nd Floor,
Kolkata - 700 012

Dated: 23rd day October, 2017



In terms of our report of even date
For M. M. CHOPRA & CO.
Chartered Accountants

(Signature)

(M. M. CHOPRA)
PARTNER

For & on behalf of the Board
For SRIJAN REALTY PRIVATE LIMITED

(Signature)

Director / Auditor (R.N. Agrwal)
WHOLETIME DIRECTOR

For SRIJAN REALTY PRIVATE LIMITED

(Signature)

Director / Auditor (P.K. Agrwal)
DIRECTOR

SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

<u>NOTE NO 1 : SHARE CAPITAL</u>	<u>As at 31st March 2017</u>		<u>As at 31st March 2016</u>	
	<u>No. of Shares</u>	<u>Amount</u>	<u>No. of Shares</u>	<u>Amount</u>
<u>Authorised</u>				
Equity Shares of Rs. 10/- each	21,250,000	<u>212,500,000</u>	21,250,000	<u>212,500,000</u>
<u>Issued, Subscribed and paid up</u>				
Equity Shares of Rs 10/- each fully paid up in cash	21,100,250	<u>211,002,500</u>	21,100,250	<u>211,002,500</u>
<u>(a) Reconciliation of the Number of Shares Outstanding at the Beginning and at the end of the year</u>				
	<u>Number</u>	<u>Amount</u>	<u>Number</u>	<u>Amount</u>
Shares Outstanding at the Beginning of the year	21,100,250	211,002,500	21,100,250	211,002,500
Shares Issued During the year	-	-	-	-
Shares Bought back during the year	-	-	-	-
Shares Outstanding at the end of the year	21,100,250	211,002,500	21,100,250	211,002,500
<u>(b) Shares held by each Shareholder holding more than 5%</u>				
<u>S/Sl Name of Shareholder</u>	<u>No. of Shares</u>	<u>% held</u>	<u>No. of Shares</u>	<u>% held</u>
1 Kasturi Enclave Pvt Ltd	9,679,650	45.87%	9,679,650	45.87%
2 Vinny Textile Pvt Ltd	9,442,200	44.75%	9,442,200	44.75%

(c) The Company has only one class of shares i.e. Equity Shares and each share is entitled to one vote per share and in the event of liquidation, the equity shareholders are entitled to receive the remaining assets after payment of all liabilities, in proportion to their shareholding.

NOTE NO 2 : RESERVES & SURPLUS

Securities Premium

Balance as per last Account 356,712,250 356,712,250

General Reserve

Balance as per last Account 5,925,917 5,925,917
 Add: Disclosure under PMGKY Scheme 12,775,600 -
 (See Note below) * 18,701,417 5,925,917

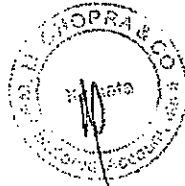
Profit & Loss Account

Balance as per last Account 987,336,679 824,430,891
 Add : Profit for the current year 165,160,485 162,905,788

1,152,497,164 987,336,679

1,527,910,831 1,349,974,846

* The company made a disclosure before Income Tax Authorities under Pradhan Mantri Garib Kalyan Yojna, 2016 a sum of Rs. 2,55,00,000/- being Commission income earned in Cash in earlier years, and paid Income Tax of Rs.1,27,24,500/- thereon and deposited Rs. 63,75,000/- in Pradhan Mantri Garib Kalyan Deposit Scheme, 2016 in terms of the provisions of the said Yojna and Rules framed thereunder. The income net of Tax paid has been credited to General Reserve.



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

	As at 31st March 2017	As at 31st March 2016
NOTE NO 3 : LONG TERM BORROWINGS		
TERM LOANS		
From Central Bank Of India	94,560,191	126,198,294
From ICICI Bank Ltd	228,450,223	241,885,099
From IDBI Bank Ltd	<u>173,128,265</u>	<u>115,400,216</u>
	494,138,679	483,483,609
ASSET FINANCE LOANS		
HDFC Bank Ltd	281,170,741	1,979,569
Daimler Financial	<u>3,145,612</u>	-
	284,316,352	
	<u><u>778,455,032</u></u>	<u><u>485,463,178</u></u>

- 1 The Facility in the form of Drop Line Overdraft availed from from Central Bank of India is availed to meet the financial requirements of a joint venture with the Super Value Realty Pvt Ltd in which company holds 55% share. The Facility is accounted for in the books of the company at gross value . The loan is secured by Assignment of future Rent, Maintenance & Facility Charges receivable from specified parties for a period of 9 years and Equitable Mortgage of Land & Building at Asansol and guaranteed by Directors. It is repayable over a period of next 5 years bearing interest @ 11.95% p.a.
- 2 The Facilities in the form of Term Loan & Overdraft is availed from ICICI Bank is secured by Equitable Mortgage on the Company's & Land Owner's Share of land under development in the project known as Srijan Industrial Logistic Park and Hypothecation on the present & future receivables from the project and Escrow account of the project repayable in 24 Equated Monthly Installments commencing from 15th July,2017 currently bearing interest @ 12.25 %p.a..
- 3 The Facility in the form of Drop Line Overdraft availed from IDBI Bank is secured by way of Equitable mortgage on the Company's Land & building at 14/2A , O C Ganguli Sarani repayable in 108 Equated Monthly Installments currently bearing interest @ 10.45 %p.a..
- 4 Asset Finance Loans are Secured by Hypothecation of Cars & Company,s Immoveable Property and repayable in Equated Monthly Installments ranging from 31 to 174 installments bearing interest ranging from 8.89% to 9.65%p.a
- 5 All the Term Loans are guaranteed by the Managing Director, Directors and their relatives.

NOTE NO 4 : DEFERRED TAX LIABILITIES (ASSETS)

DEFERRED TAX LIABILITIES			
Timing Difference in Depreciation		8,772,850	7,615,030
DEFERRED TAX ASSETS			
Unabsorbed Depreciation & Business Losses	2,887,511		
Expenditures Allowable on Payment Basis	<u>2,967,423</u>	<u>5,854,934</u>	<u>2,454,116</u>
NET LIABILITIES (ASSETS)		<u><u>2,917,716</u></u>	<u><u>5,160,914</u></u>

NOTE NO 5 : LONG TERM PROVISIONS

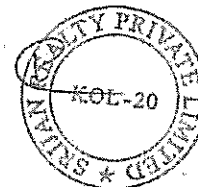
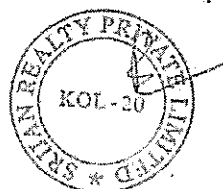
PROVISION FOR EMPLOYEE BENEFITS			
Gratuity		5,461,204	4,448,730
		<u><u>5,461,204</u></u>	<u><u>4,448,730</u></u>



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

	As at 31st March 2017	As at 31st March 2016
<u>NOTE NO 6 :SHORT TERM BORROWINGS</u>		
<u>SECURED LOANS</u>		
From Kotak Mahindra Bank (Secured by First Charge on Current Assets of the company and collateral security of equitable Mortgage of the premises 36/1A, Elgin Road,Guaranteed by Directors & Others)	-	121,155,740
From ICICI Bank (Secured by Equitable mortgage on the Company's & Land Owners Share of the land under development in the project known as Srijan Industrial Logistic Park and hypothecation on the present & future receivables of the projectand other projects and Escrow account of the project)	43,704,178.92	39,996,514
<u>UNSECURED LOANS</u>		
From Directors	87,691,639	70,331,027
From Others	265,303,679	467,051,873
	352,995,318	537,382,900
	396,699,497	698,535,154
<u>NOTE NO 7 :TRADE PAYABLES</u>		
Other than Micro.Small & Medium Enterprises	95,071,927	82,139,835
	95,071,927	82,139,835
In absence of necessary information relating to the registration status of suppliers under the Micro. Small & Medium Enterprises Development Act, 2006, the information required under the said Act could not be compiled and disclosed.		
<u>NOTE NO 8 :OTHER CURRENT LIABILITIES</u>		
Current Maturities of Long Term Debts(Refer Note -3)	118,155,132	81,258,428
Interest Accrued & Due on Borrowings	1,539,865	2,562,923
Advances against Land/Building	-	651,000
Refundable Deposit Against JV	70,000,000	71,170,836
Liabilities for Expenses & Others	7,693,403	8,463,224
Statutory Dues	10,254,038	7,460,758
Due to Co Promoters/ Co Owners	15,386,713	15,903,629
Advances from Customers	423,683,367	222,784,015
Other Advances	10,295,581	3,245,959
Retention Money from Contractors & Suppliers	23,661,374	14,101,353
Security Deposits against Shop / Rent	24,464,973	20,715,398
Advances against Revenue Share	11,569,349	7,176,000
Deposits from Customers	5,467,208	6,150,853
Bank accounts overdrawn due to excess issue of cheques	455,596	-
On Current Account with Partnership Firms	994,343,725	905,387,941
	1,716,970,322	1,367,032,319
<u>NOTE NO 9 : SHORT TERM PROVISIONS</u>		
Provision for Employee Benefits		
Leave Pay	4,142,106	3,493,394
	4,142,106	3,493,394



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

NOTE NO. 10 : FIXED ASSETS

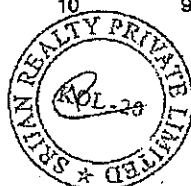
DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As on 01.04.2016	Addition	Deduction for Sales/Adjustments	Total as on 31.03.2017	As on 01.04.2016	Provided during the Year	Total as on 31.03.2017	As on 31.03.2017	As on 31.03.2016
A) TANGIBLE ASSETS									
LAND	89,214,434	-		89,214,434	-			89,214,434	89,214,434
BUILDING	446,814,558	879,055		447,493,614	80,338,337	17,390,151	97,728,488	349,765,126	396,276,223
LIFT	14,808,270			14,808,270	8,134,782	1,262,784	9,397,566	5,408,704	6,671,488
ELECTRIC INSTALLATIONS	39,129,299	566,259		39,695,558	22,565,751	5,717,980	28,284,731	11,410,827	40,562,548
AIR-CONDITIONERS	27,675,092	198,041		27,873,133	16,616,523	3,131,838	19,748,451	8,124,672	11,056,463
OFFICE EQUIPMENTS	9,977,352	848,584		10,825,936	8,289,112	709,677	8,998,789	1,857,147	1,718,240
FURNITURE & FIXTURE	79,922,555	305,662		80,228,217	51,082,915	7,887,373	58,940,288	21,287,930	28,869,640
COMPUTERS	7,268,998	555,609		7,824,607	5,018,017	1,529,941	6,547,958	1,276,649	2,250,981
MOTOR CARS	32,615,213	7,135,815	5,232,227	34,518,801	22,160,730	3,924,210	21,495,649	13,023,152	10,454,483
MOTOR CYCLES	59,618			59,618	58,637		56,637	2,981	
GENERATOR	10,297,761			10,297,761	6,950,713	978,868	7,926,581	2,371,180	3,347,048
SMALL MANAGEMENT EQUIPMENT	6,004,546			6,004,546	5,394,497	253,159	5,647,657	366,889	610,049
HOTEL EQUIPMENTS	9,390,351			9,390,351	4,948,726	2,023,728	6,972,454	2,417,897	4,441,626
DELIVERY VAN	196,000			196,000	118,667	25,583	144,250	51,750	77,333
PLANT & MACHINERY	20,979,071	602,755		21,581,826	2,564,227	3,348,052	5,902,289	15,679,536	18,424,844
TOTAL-A	794,151,120	11,091,780	5,232,227	800,010,673	234,170,733	48,180,356	277,761,798	522,248,875	559,980,387
B) INTANGIBLE ASSETS									
COMPUTER SOFTWARE	4,674,675	118,050		4,790,725	4,018,105	313,365	4,332,070	458,655	656,570
TRADE MARK	139,000			139,000	81,578	10,936	92,514	46,486	57,422
TOTAL-B	4,813,675	118,050	-	4,929,725	4,099,683	324,301	4,424,584	605,141	713,992
GRAND TOTAL(A+B)	798,964,795	11,207,830	5,232,227	804,940,398	238,270,416	48,505,257	282,186,382	522,754,015	560,694,379
Figures for Preceding Years	771,454,112	30,765,073	3,255,390	798,964,795	164,689,426	56,261,634	2,689,644	560,694,378	586,755,886



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

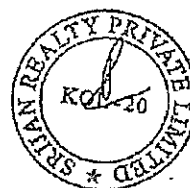
	As at 31st March 2017		As at 31st March 2016		
NOTE NO 11 : NON CURRENT INVESTMENTS					
<i>(A) LONG TERM(Trade-unquoted)</i>					
(i) INVESTMENT IN EQUITY INSTRUMENTS (FULLY PAID UP SHARES)					
Name of Company	Nominal Value	No of Shares	Value	No of Shares	Value
(a) SHARES IN SUBSIDIARY COMPANIES					
Aashtha Niketan Pvt Ltd	10	10,000	100,000	10,000	100,000
Adinath Devkon Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Aastha Skyscraper Pvt Ltd.	10	9,900	99,000	9,900	99,000
Adinath Infrakon Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Angira Sales Pvt. Ltd.	10	72,500	725,000	72,500	725,000
Aquagreen Realty Pvt Ltd	10	-	-	9,999	99,990
Arjun Dealers Pvt. Ltd	10	9,900	99,000	9,900	99,000
Badrinath Infrabuild Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Balaji Retailers (P) Ltd.**	-	-	-	10,000	100,000
Balgopal Infrapromoters Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Balgopal Realdev Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Basukinath Vinimay Pvt Ltd	10	10,000	100,000	10,000	100,000
Bengal Srijan Projects Pvt Ltd	10	10,000	100,000	10,000	100,000
Bhagwati Infrapromoters Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Bhagwati Infrarealty Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Bhootnath Infotech Pvt. Ltd.**	10	-	-	9,900	99,000
Bhumi Vinimay Pvt. Ltd.	10	76,500	765,000	76,500	765,000
City High Properties Pvt. Ltd	10	9,900	99,000	9,900	99,000
City Infra Promoters Pvt. Ltd	10	9,900	99,000	9,900	99,000
City Infra Realty Pvt. Ltd	10	9,900	99,000	9,900	99,000
City Nirman Pvt. Ltd	10	9,900	99,000	9,900	99,000
City Skyscraper Pvt. Ltd	10	9,900	99,000	9,900	99,000
Daffodil Vyappar Pvt Ltd	10	10,000	100,000	10,000	100,000
Dalmon Realty Pvt Ltd	10	-	-	9,999	99,990
Dev Kripa Vanijya Pvt. Ltd.	10	45,000	450,000	45,000	450,000
Dumont Realty Pvt Ltd	10	-	-	9,999	99,990
Ekdant Infraproperties Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Ekdant Prokon pvf. Ltd.	10	9,900	99,000	9,900	99,000
Ekdant Projects Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Ekta Vinimay Pvt Ltd	10	10,000	100,000	10,000	100,000
Elect Construction Pvt. Ltd.	10	-	-	8,000	160,400
Elect Realestate Pvt. Ltd.**	10	8,000	160,400	8,000	160,400
Eligible Procon Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Elite Commodities (P) Ltd.**	10	-	-	10,000	100,000
Elite Consumer Goods (P) Ltd.**	10	-	-	10,000	100,000
Elite Devcon Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Evergrow Developers Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Excellent Conclave Pvt. Ltd.**	10	-	-	8,000	160,400
Express Commodities (P) Ltd.**	10	-	-	10,000	100,000
Express Consumer Goods (P) Ltd.**	10	-	-	10,000	100,000
Foxtail Realty Pvt Ltd**	10	-	-	9,999	99,990
Ideal Conclave Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Imperial Plaza Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Imperial Residency Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Incredible Builders Pvt. Ltd	10	8,000	168,000	8,000	168,000
Index Developers Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Indralok Complex Pvt. Ltd.	10	10,000	200,500	10,000	200,500
Intent Builders Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Intercity Projects Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Isolate Realestate Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Jagmata Marcom Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Kamrup Commercial (P) Ltd.	10	10,000	100,000	10,000	100,000
Kamrup Distributors (P) Ltd.**	10	-	-	10,000	100,000
Kamrup Marketing (P) Ltd.**	10	-	-	10,000	100,000
Keshav Skyscraper Pvt. Ltd	10	9,900	99,000	9,900	99,000



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

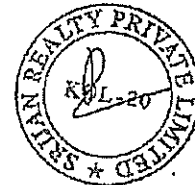
		As at 31st March 2017		As at 31st March 2016	
NOTE NO 11 : NON CURRENT INVESTMENTS					
Name of Company	Nominal Value	No of Shares	Value	No of Shares	Value
(a) SHARES IN SUBSIDIARY COMPANIES (Contd...)					
Kyal Housing Pvt. Ltd.	10	-	-	9,750	97,500
Kyal Complex Pvt. Ltd.	10	-	-	9,750	97,500
Kyal Enclave Pvt. Ltd.	20	9,900	198,495	9,900	198,495
Kyal Hi Rise Pvt. Ltd.	10	-	-	9,750	97,500
Kyal Promoters. Pvt. Ltd.	10	-	-	9,750	97,500
Kyal Real Estates Pvt. Ltd.	10	-	-	9,750	97,500
Kyal Realtors Pvt. Ltd.	10	-	-	9,750	97,500
Kyal Residency Pvt. Ltd.	10	-	-	9,750	97,500
Lakshya Distributors Pvt. Ltd.	10	9,990	100,025	9,990	100,025
Lansdown Medicals Pvt Ltd	100	28,000	2,240,000	28,000	2,240,000
Liberal Barter Pvt. Ltd.	10	-	-	9,990	100,150
Lily Advisory Services Pvt. Ltd.	10	-	-	9,990	100,150
Mangalshiv Retailers Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Manya Agencies Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Manya Commercial Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Manya Dealcom Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Manya Dealtrade Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Manya Distributors Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Manya Infraprojects Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Manya Infraproperties Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Manya Infrarealty Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Manya Residency Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Manya Skyscraper Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Manya Tie-up Pvt. Ltd.	10	-	-	9,900	99,000
Mayfair Vyappar Pvt Ltd	10	10,000	100,000	10,000	100,000
Morvan Realty Pvt Ltd	10	-	-	9,999	99,999
Munidhar Trading Pvt. Ltd.**	10	-	-	10,000	100,000
N K Abbas Pvt Ltd	10	10,000	100,000	10,000	100,000
N K Agarwal Estates Pvt Ltd**	10	-	-	126,100	418,000
N K Hirise Pvt Ltd	10	10,000	100,000	10,000	100,000
N K Niketan Pvt Ltd	10	10,000	100,000	10,000	100,000
N K Realtors Pvt Ltd	10	99,600	996,000	99,600	996,000
N K Regency Pvt Ltd	10	10,000	100,000	10,000	100,000
N K Towers Pvt Ltd	10	999,800	9,998,000	999,800	9,998,000
Neelkanth Infrapromoters Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Neelkanth Infrarealty Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Newways Consumer Goods Pvt Ltd	10	10,000	100,000	10,000	100,000
Nistha Facility Management Pvt Ltd	10	9,999	144,990	9,999	144,990
North East Consumer Goods Pvt Ltd**	10	-	-	10,000	100,000
North East Retailers Pvt Ltd**	10	-	-	10,000	100,000
Panchkoti Stockist Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Parmatma Tie-up Pvt. Ltd.	10	-	-	9,990	100,150
Perfect Skyscraper Pvt. Ltd.	10	9,900	99,000	9,900	99,000
PinkFlower Realty Pvt. Ltd.	10	-	-	5,000	90,000
Ridhi Sidhi Niketan Pvt Ltd	10	10,000	100,000	10,000	100,000
Rolcon Finvest Pvt Ltd	10	174,299	1,260,000	174,299	1,260,000
Salasar Consumer Goods Pvt Ltd**	10	-	-	10,000	100,000
Salasar Distributors Pvt Ltd	10	10,000	100,000	10,000	100,000
Satyalaxmi Vintrade Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Shagun Dealmark Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Shagun InfraPromoters Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Shagun Realdev Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Shagun Skyscraper Pvt. Ltd.	10	9,900	99,000	9,900	99,000



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

NOTE NO 11 : NON CURRENT INVESTMENTS					
			As at 31st March 2017	As at 31st March 2016	
Name of Company	Nominal Value	No of Shares	Value	No of Shares	Value
(a) SHARES IN SUBSIDIARY COMPANIES (Contd...)					
Shivam Consumer Good Pvt Ltd**	10	-	-	10,000	100,000
Shivam Retailers (P) Ltd.**	10	-	-	10,000	100,000
Shraddha Properties Pvt Ltd**	10	-	-	378,400	3,784,000
Shraddha Niketan Pvt Ltd	10	100,000	1,000,000	50,000	1,000,000
Sherowali Distributors Pvt. Ltd.	10	-	-	9,990	100,150
Sigma consumer Goods (P) Ltd.	10	10,000	100,000	10,000	100,000
Silverbell Realty Pvt Ltd	10	-	-	9,999	99,990
Silverling Realty Pvt Ltd	10	-	-	9,999	99,990
Sitala Devcon Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Sitala Infradev Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Sitara Barter Pvt. Ltd.	10	9,990	100,150	9,990	100,150
Sneshil Advisory Pvt. Ltd.	10	-	-	9,990	100,150
Srijan Arts Pvt. Ltd.	10	9,998	99,980	9,998	99,980
Srijan Complex Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Srijan Enclave Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Srijan Infrapromoters Pvt. Ltd.	10	-	-	9,900	99,000
Srijan Infrarealty Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Srijan Land & Building Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Srijan Niwas Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Srijan Promoters Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Srijan Regency Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Srijan Residency Pvt. Ltd.	10	-	-	9,900	99,000
Srijan Skyscraper Pvt. Ltd	10	-	-	9,900	99,000
Steadfast Tie-up Pvt. Ltd.	10	9,990	100,150	9,990	100,150
Stuti Promoters Pvt Ltd	10	10,000	100,000	10,000	100,000
Supreme Consumers Products Ltd.	10	20,000	4,200,000	20,000	4,200,000
Suvridhi Commerce Pvt. Ltd.*	10	-	-	9,900	99,000
Suvridhi Commotrade Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Suvridhi Dealtrade Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Suvridhi Infracon Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Suvridhi Niketan Pvt. Ltd.	10	-	-	9,900	99,000
Suvridhi Niwas Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Suvridhi Stockist Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Tanvi Aawas Pvt Ltd	10	9,900	99,000	9,900	99,000
Tanvi Agencies Pvt Ltd	10	9,900	99,000	9,900	99,000
Tanvi Deal Trade Pvt Ltd	10	9,900	99,000	9,900	99,000
Tanvi Dealcom Pvt Ltd	10	9,900	99,000	9,900	99,000
Tanvi Dealers Pvt Ltd	10	9,900	99,000	9,900	99,000
Tanvi Dealmark Pvt Ltd	10	9,900	99,000	9,900	99,000
Tanvi Distributors Pvt Ltd	10	9,900	99,000	9,900	99,000
Tanvi Niwas Pvt.Ltd	10	9,900	99,000	9,900	99,000
Tanvi Projects Pvt Ltd	10	-	-	9,900	99,000
Tanvi Residency Pvt Ltd	10	-	-	9,900	99,000
Tanvi Skyscraper Pvt Ltd	10	-	-	9,900	99,000
Tanvi Tie-Up Pvt Ltd	10	9,900	99,000	9,900	99,000
Tanvi Towers Pvt Ltd*	10	-	-	10,000	100,000
Tanvi Tradecom Pvt Ltd	10	9,900	99,000	9,900	99,000
Tirupati Advisory Services Pvt Ltd	10	10,000	100,000	10,000	100,000
Tirupati Consumr Goods Pvt Ltd	10	10,000	100,000	10,000	100,000
TopTech Realty Pvt. Ltd.	10	-	-	5,000	99,990
Uday Infotech pvt. Ltd.	10	9,900	99,000	9,900	99,000



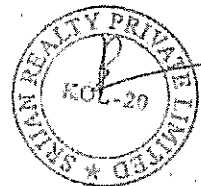
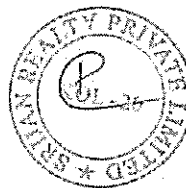
SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

		As at 31st March 2017		As at 31st March 2016	
NOTE NO 11 : NON CURRENT INVESTMENTS					
Name of Company	Nominal Value	No of Shares	Value	No of Shares	Value
(a) SHARES IN SUBSIDIARY COMPANIES (Concl...)					
Uday Niwas Pvt Ltd	10	10,000	100,000	10,000	100,000
Umang Estates Pvt Ltd	10	10,000	100,000	10,000	100,000
Utility Complex Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Vinayak Gardens Pvt Ltd*	10	-	-	10,000	100,000
Wakeful Construction Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Weighty Developers Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Welcome Complex Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Welcome Tower Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Wellbuild Enclave Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Welsome Conclave Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Winsome Plaza Pvt. Ltd.	10	10,000	200,500	10,000	200,500
Woodland Procon Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Zest Commercial (P) Ltd.	10	10,000	100,000	10,000	100,000
Zest Retailers (P) Ltd.	10	10,000	100,000	10,000	100,000
(b) JOINT VENTURES					
Jewrajka Plastics Pvt. Ltd.*	10	-	-	48,650	486,500
Mas Investment & Fin. Cons. Pvt. Ltd.	10	3,330	166,916	3,330	166,916
Ontrust Agencies Pvt. Ltd.	10	5,000	50,000	5,000	50,000
Progressive Land Development Company Pvt Lt	100	510	785,500	255	250,000
Reproscan (India) Pvt. Ltd	100	7,500	11,250,000	7,500	11,250,000
Yeo Fah Tannery Pvt Ltd	100	507	2,525,250	507	389,250
(c) OTHERS					
Balaji Retailers (P) Ltd.**	10	1,900	19,000	-	-
Bhootnath Infotech Pvt. Ltd.**	10	1,800	18,000	-	-
Elect Construction Pvt. Ltd.	10	1,520	30,476	-	-
Elite Commodities (P) Ltd.**	10	1,900	19,000	-	-
Elite Consumer Goods (P) Ltd.**	10	1,900	19,000	-	-
Excellent Conclave Pvt. Ltd.**	10	1,520	30,476	-	-
Express Commodities (P) Ltd.**	10	1,900	19,000	-	-
Express Consumer Goods (P) Ltd.**	10	1,900	19,000	-	-
Kamrup Distributors (P) Ltd.**	10	1,900	19,000	-	-
Kamrup Marketing (P) Ltd.**	10	1,900	19,000	-	-
Muridhar Trading Pvt. Ltd.**	10	1,900	19,000	-	-
N K Agarwal Estates Pvt Ltd**	10	23,959	79,913	-	-
North East Consumer Goods Pvt Ltd**	10	1,900	19,000	-	-
North East Retailers Pvt Ltd**	10	1,900	19,000	-	-
Salasar Consumer Goods Pvt Ltd**	10	1,900	19,000	-	-
Shivam Consumer Good Pvt Ltd**	10	1,900	19,000	-	-
Shivam Retailers (P) Ltd.**	10	1,900	19,000	-	-
Shraddha Properties Pvt Ltd**	10	71,896	718,960	-	-
Tanvi Towers Pvt Ltd*	10	1,900	19,000	-	-
Vinayak Gardens Pvt Ltd*	10	1,900	19,000	-	-
Xceptional Health & Wellness Pvt. Ltd.	10	17,320	7,499,560	-	-
Sub Total-(i)			<u>58,031,841</u>	<u>56,270,426</u>	

* These companies converted in Limited Liability Partnership during the year

** These companies were subsidiaries till previous year but are no more subsidiary due to dilution of shares during the year



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

	As at 31st March 2017	As at 31st March 2016
NOTE NO 11 : NON CURRENT INVESTMENTS		
(ii) CAPITAL IN PARTNERSHIP FIRMS (JOINT VENTURES)		
Golden Home Developers	125,000	125,000
P S Srijan Conclave	500,000	500,000
P S Srijan Enclave	480,000	450,000
P S Srijan Estate	592,500	592,500
P S Srijan Height Developers	100,000	100,000
P S Srijan Projects	500,000	5,000,000
Prestige Enclave Developers	150,000	150,000
Sherwood Estate Developers	250,000	250,000
Sky View Developers	900,000	900,000
Srijan Heritage Developers	40,000,000	40,000,000
Sub Total-(ii)	43,587,500	48,067,500
(iii) CAPITAL IN LIMITED LIABILITY PARTNERSHIP (JOINT VENTURES)		
ALMITS DEVELOPERS LLP.	98,900	99,900
ALPEMIX REALTY LLP.	98,900	99,900
ALUMECH ESTATES LLP.	92,900	99,900
AQUAGREEN REALTY LLP	99,990	-
BADU ROAD DEVELOPERS - LLP.	275,000	275,000
BETHANY HIGHRISE LLP.	88,900	99,900
BLUELAND BUILDCON LLP.	91,900	99,900
BRANFORD REALESTATE LLP.	99,900	99,900
BUSYSTORM REALTORS LLP.	99,900	99,900
CHENSHIRE REALTY LLP.	99,900	99,900
DELMON REALTY LLP	99,990	-
DUMONT REALTY LLP	99,990	-
EASTFORD DEVELOPERS LLP.	99,900	99,900
FOXTAIL REALTY LLP	19,000	-
GALAPAGOS REALTORS LLP.	99,900	99,900
GREENFIELD CITY PROJECT-LLP	25,000,000	25,000,000
GREENQUEST ENCLAVE LLP.	99,900	99,900
GREENROSE CONCLAVE LLP.	99,900	99,900
HAZELTON HIGHRISE LLP	165,800	-
HIGHLAND VINCOM - LLP	50,000	50,000
JEWRAJKA PLASTICS LLP	486,500	-
KALASHDHAN ENCLAVE LLP.	99,900	99,900
KYAL COMPLEX LLP	97,500	-
KYAL HIRISE LLP	97,500	-
KYAL HOUSING LLP	97,500	-
KYAL PROMOTERS LLP	97,500	-
KYAL REALESTATE LLP	97,500	-
KYAL REALTORS LLP	97,500	-
KYAL RESIDENCY LLP	97,500	-
LIBERAL BARTER LLP	99,900	-
LILY ADVISORY SERVICES LLP.	99,900	-
LINKPLAN REALTORS LLP.	99,900	99,900
MADHUDHAN CONCLAVE LLP.	99,900	99,900
MANYA TIE-UP LLP	99,000	-
MARGOSA REALTY LLP.	99,900	99,900
MORVEN REALTY LLP	99,990	-
NEELANCHAL REALTORS - LLP	150,000	150,000
P S SRIJAN DEVELOPERS - LLP	2,475,000	2,475,000
P S SRIJAN REALTY - LLP	225,000	225,000
PAPILO REALESTATE LLP.	99,900	99,900
PARMATMA TIEUP LLP	99,900	-
PINKFLOWER REALTY LLP	90,000	-
PRIMARC SRIJAN DEVELOPERS LLP	150,000	150,000
PRIMARC SRIJAN PROJECTS LLP	600,000	600,000
PS SRIJAN REALVENTURE-LLP	100,000	100,000
RAGHABPUR PROJECTS LLP	75,000	-
RAINTREE ENCLAVE-LLP (BAGMARI)	500,000	500,000



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

	As at 31st March 2017	As at 31st March 2016
NOTE NO 11 : NON CURRENT INVESTMENTS		
(iii) CAPITAL IN LIMITED LIABILITY PARTNERSHIP (JOINT VENTURES) (Contd....)		
REDMAPLE REALTORS LLP.	99,900	99,900
REPROSCAN TECH PARK - LLP	225,000	225,000
SHEROWALI DISTRIBUTORS LLP	99,900	-
SHERWOOD REALTY LLP.	200,000	200,000
SILVERBELL REALTY LLP	99,990	-
SILVERLING REALTY LLP	99,990	-
SNEHSIL ADVISORY LLP	99,900	-
SOUTHWINDS PROJECT - LLP	1,375,000	1,375,000
SRIJAN GREENFIELD MANIKPUR-LLP	250,000	250,000
SRIJAN INFRAPROMOTORS-LLP	99,000	-
SRIJAN RESIDENCY LLP	99,000	-
SRIJAN SKYSCRAPER LLP	99,000	-
SRIJAN STAR FACILITIES-LLP	50,000	50,000
SRIJAN STAR PROJECTS-LLP	75,000	75,000
SRIJAN STAR REALTY - LLP	75,000	50,000
SRIJAN SUPER FACILITIES - LLP	55,000	55,000
SUPERNOVA REALTORS LLP.	99,900	99,900
SUVRIDHI COMMERCE LLP	18,810	-
SUVRIDHI NIKETAN LLP	99,000	-
TANVI PROJECTS LLP	99,000	-
TANVI RESIDENCY LLP	99,000	-
TANVI SKYSCRAPER LLP	99,000	-
TOPTech REALTY LLP	99,990	-
TRINITY INFRAPARK-LLP	450,000	450,000
WATERTOWN ESTATES LLP.	99,900	99,900
Sub Total-(iii)	37,777,040	34,253,000
(iv) PAINTINGS	152,000	152,000
(v) INVESTMENT IN IMMOVABLE PROPERTIES		
Land & Building(O.C.Ganguly St.)	137,338,587	134,011,393
Agricultural Land	3,750,000	3,750,000
	141,088,587	137,761,393
(vi) INVESTMENT IN GOVT OR TRUST SECURITY		
Pradhan Mantri Garib Kalyan Deposit Scheme, 2016	6,375,000	-
Grand Total(i+ii+iii+iv+v+vi)	287,021,968	276,504,319

Notes:

- 1) Particulars in respect of investment in the Partnership firms are given in Annexure A attached herewith.
- 2) In terms of Limited Liability Partnership Agreement dated 15th March, 2011 the Ghuni Projects LLP has been incorporated on 15th June, 2011 and the company has committed Capital contribution of Rs. 50,00,000/- . Accounts of the LLP has not been prepared and audited since incorporation and as per books of the company , it has made no contribution to the said LLP
- 3) Srijan Shresth Projects LLP (Formerly Srijan Canopy Projects LLP) was incorporated on 7th April,2015 with company as partner upon the terms and conditions contained in Agreement dated 5th May,2015 & supplimentry Agreement dated 31st March, 2017. The company has committed Capital contribution of Rs. 50,000/- .The compapny has not contributed its share of Capital into the said LLP



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

	As at 31st March 2017	As at 31st March 2016
<u>NOTE NO 12 : LONG TERM LOANS AND ADVANCES</u>		
Advances Against Projects /Land	405,814,491	423,314,491
Advances against Revenue Share	249,132,193	-
Other Advances	35,847,555	42,097,555
	690,794,239	465,412,046
<u>NOTE NO 13 : OTHER NON CURRENT ASSETS</u>		
Unsecured, Considered good		
Income Tax Refundable	7,873,720	257,970
Income Tax Payments	42,813,650	35,994,447
MAT Credit Available	15,663,179	14,851,482
Cash Seized by Income Tax Department*	175,000	175,000
Security & Other Deposits**	4,367,784	1,352,410
	70,693,333	52,631,309
<p>* The Income Tax Department conducted search operation on 10th May ,2012 at the permises of the company and in course of such operation seized cash to the extent of Rs 25,000/- belonging to the company.</p> <p>** Includes Rs. 30000/- with a Subsidiary Company</p>		
<u>NOTE NO 14 : TRADE RECEIVABLES</u>		
Secured & Considered Good		
Outstanding for a period of less than six months	9,756,621	12,966,344
Outstanding for a period of more than six months	22,662	2,489,099
	9,779,284	15,455,443
Unsecured & Considered Good *		
Outstanding for a period of less than six months	9,459,606	5,005,372
Outstanding for a period of more than six months	696,576	3,029,264
	10,156,183	8,034,637
Unsecured & Considered Doubtful		
Outstanding for a period of more than six months	3,481,172	3,682,118
	23,416,638	27,172,197
<p>* Trade receivables unsecured & considered good includes due from Related Parties as under</p>		
Outstanding for a period of less than six months	5,670,612	3,328,695
Outstanding for a period of more than six months	40,250	-
	5,710,862	3,328,695
<u>NOTE NO 15 : INVENTORIES</u>		
Land	13,957,917	14,213,081
Constructed Space	197,000	197,000
Space Under Construction	70,460,250	70,460,250
Construction Work in Progress	1,356,137,662	1,041,445,631
Construction Material	117,181,980	128,190,835
	1,557,935,009	1,252,506,797



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

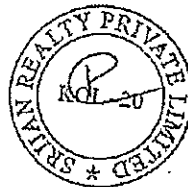
	As at 31st March 2017	As at 31st March 2016
<u>NOTE NO 16 : CASH AND BANK BALANCES</u>		
A) CASH & CASH EQUIVALENTS		
Cash in Hand (As certified by the management)	1,621,887	1,048,858
Balances in scheduled Banks		
In Current accounts	167,459,301	52,958,499
Cheque in Hand	16,154,285	2,014,481
B) OTHER BANK BALANCES		
Fixed Deposits (Maturing after 12 months)	14,844,422	8,654,961
Fixed Deposits (Maturing within 12 months)	3,735,192	13,970,125
(All of the above deposits are held by banks as Margin Money against Interest accrued on above	639,245	600,736
	<u>204,454,333</u>	<u>79,245,658</u>
Note: The Balances of Fixed Deposits to the extent of Rs.4,32,400/- (Previous year Rs.4,32,400/-) are unconfirmed.		
<u>NOTE NO 17 :SHORT TERM LOANS AND ADVANCES</u>		
Unsecured Loans ,		
To Others (Considered Good)	47,878,353	117,953,945
To Others (Considered Doubtful)	3,158,907	3,156,907
Advances to Subsidiary Companies	277,882	414,668
Interest Receivable	-	45,571,134
Advances Recoverable in Cash or in Kind		
To Related Parties	3,057,868	835,291,30
To Others (Considered Good)	39,866,127	37,441,561
To Others (Considered Doubtful)	1,375,797	1,869,510
Tax Credits Receivable	3,320,761	6,638,258
Prepaid Expenses	2,701,791	2,098,943
	<u>101,635,486</u>	<u>215,980,216</u>
<u>NOTE NO 18 : OTHER CURRENT ASETS</u>		
On Current Account with Partnership Firm/LLP	1,205,065,927	1,197,925,021
Receivable from Co- Owners	74,842,237	79,156,030
Share of Profit in Partnership Receivable	17,949	20,899
	<u>1,279,926,113</u>	<u>1,277,103,949</u>



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

	For the year ended As at 31st March 2017	For the year ended As at 31st March 2016
<u>NOTE NO 19 : REVENUE FROM OPERATIONS</u>		
Revenue Recognised on Percentage Completion Method	472,511,670	833,836,597
Sales of Land	-	10,775,000
Registration Fees Received	100,000	-
Rent, Parking & Facility Charges	51,560,673	49,123,494
Maintenance Charges	11,051,742	10,272,647
Incentive Received	7,127,298	-
Establishment Charges from Co-Developers	1,620,000	1,620,000
Share of Profit/Loss from Partnership Firms & LLP's(Net)	165,354,061	140,250,842
	<u>709,325,444</u>	<u>1,045,878,581</u>
<u>NOTE NO 20 : OTHER INCOMES</u>		
Interest		
On Loans & Deposits	20,427,766	28,248,273
On Capital in Partnership Firm & LLP	82,316,719	76,228,656
On Income tax Refunds	995,192	-
Profit On Sale of Fixed Assets	457,064	-
Profit On Sale of Investment	10,539,286	2,696,821
Other Miscellaneous Income	97,462	376,200
Liabilities No Longer Required Written Back	201,630	1,549,715
	<u>115,035,119</u>	<u>109,097,665</u>
<u>NOTE 21 : INCREASE (DECREASE) IN INVENTORY</u>		
<u>Inventory at beginning of the year</u>		
Land	14,213,081	16,577,426
Constructed Space	197,000	197,000
Space Under Construction	70,460,250	32,354,550
Construction Work in Progress	1,041,445,631	1,030,916,038
	<u>1,126,315,962</u>	<u>1,082,055,014</u>
Less: Transfer to Co-Owner	-	(119,129.00)
<u>Inventory at close of year</u>	1,126,315,962	1,081,935,885
Land	13,957,917	14,213,081
Constructed Space	197,000	197,000
Space Under Construction	70,460,250	70,460,250
Construction Work in Progress	1,356,137,862	1,041,445,631
	<u>1,440,753,029</u>	<u>1,126,315,962</u>
DECREASE(INCREASE)	<u>(314,437,067)</u>	<u>(44,380,077)</u>
<u>NOTE NO 22 : EMPLOYEE BENEFIT EXPENSES</u>		
Salary, Allowances & Bonus	71,460,457	67,661,122
Managing Directors' Salary	1,200,000	1,200,000
Contribution to Provident Fund & Adm. Charges	2,598,893	2,397,349
Contribution to E.S.I.	246,852	225,599
Gratuity	1,766,414	1,385,135
Keyman Insurance Premium	2,002,500	-
Staff Welfare	1,114,351	143,355
	<u>80,389,267</u>	<u>73,012,560</u>



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

	For the year ended As at 31st March 2017	For the year ended As at 31st March 2016
NOTE NO 23: FINANCE COST		
Interest		
On Loans from Banks	78,005,492	52,775,379
On Other Loans	75,256,871	74,222,500
	153,262,163	126,997,879
Commitment & Prepayment Charges	909,869	-
Loan Processing, LC & Guarantee Charges	10,062,338	5,385,507
	164,234,370	132,383,386
NOTE NO 24 : OTHER EXPENSES		
Works Contract & Contract Labour Charges	210,699,740	183,271,922
Casual Labour Charges	445,358	544,485
Architect Fees	839,290	4,300,753
Plan Sanction Fees.	7,396,312	-
Legal, Professional & Consultancy Fees	9,711,691	18,635,273
Design & Artwork Charges	75,375	-
Transportation Charges	1,300,548	3,448,914
Machine Hire Charges	1,958,892	414,517
Testing Charges	63,056	612,841
Advertisement & Business Promotion Expenses	16,768,662	11,639,832
Rates & Taxes	3,110,056	4,688,069
Brokerage Paid	19,717,422	11,977,191
Printing, Stationery & Xerox	977,962	1,407,492
Travelling & Conveyance Expenses	7,449,945	7,066,952
Canteen Expenses	1,578,802.80	1,387,663
Electricity Expenses	29,307,697	19,244,903
Searching Expenses	4,599,405	15,202,424
Generator Maintenance & Running Expenses	7,815,015	4,949,048
Land Rent	1,750	1,450
Security Charges	6,393,739	5,877,161
Agreement Registration Expenses	205,153	867,822
Maintenance Charges	24,468,407	11,217,503
Gas Expenses	1,527,548	872,542
Rent	2,260,550	1,127,400
Postage & Courier Charges	73,233	159,808
Bank Charges	68,436	103,320
Telephone & Internet Charges	1,738,955	2,178,188
Insurance Premium	1,328,145	2,510,613
Motor Vehicles Running & Maintenance	2,260,474	2,176,248
HRD Expenses	4,924	949,822
Computer Running & Maintenance	1,753,065	1,837,975
Membership Fees & Subscriptions	232,088	176,506
Repairs & Maintenance		
Buildings	720,440	118,758
Machineries	161,750	56,857
Others	4,083,731	2,291,619
Other Miscellaneous Expenses	1,376,411	3,065,209
Payments to Auditors		
Audit Fees	150,750	150,000
Tax Audit Fees	30,150	30,150
Other Services	60,000	60,000
Sponsorship	6,095,224	9,939,362
Donations & CSR Expenses	3,607,000	11,357,850
Contribution to Community Festivals	198,750	1,147,280
Trade Mark & Patent	32,000	55,000
Sundry Balance Written Off	12,331	244,225
Interest on Delayed Payment of Taxes	496,209	1,627,660
Provision against Statutory Payments	-	478,090
Service Tax of Earlier Years	-	775,109
Loss on Sale of Fixed assets	-	316,136
Bad Debts	1,641,559	188,838
Fixed Assets Discarded	-	89,016
	384,806,000	350,839,794

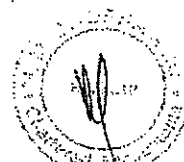


SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

NOTE NO 25 : SIGNIFICANT ACCOUNTING POLICIES

- a) Basis of Accounting
The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles and in compliance with the requirements of the Companies Act, 2013 and Accounting Standards notified thereunder and applicable to the company.
- b) Use of Estimates
The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in accordance with applicable accounting standards.
- c) Fixed Asset & Depreciation :-
Fixed Assets are stated at cost. Depreciation is provided on written down value method based on useful life of asset and in the manner prescribed in Schedule-II to the Companies Act, 2013 specified in Schedule II to the Companies Act, 2013. Small Value Fixed assets costing 5000/- or lower is not capitalised.
- d) Investments
Investments are classified into current and long term investments. Current investments are stated at lower of cost and fair value. Long term investments are stated at cost. A provision for diminution is made to recognize decline, other than temporary, in the value of long term investments.
- e) Inventories.
i) Inventory of Land and Space under construction is valued at cost. Cost includes acquisition price, registration & legal expenses incurred in relation to acquisition.
ii) Inventory of Construction Work-in-Progress is valued at cost. Cost consists of cost of land, construction cost incurred, attributable overheads and estimated proportionate share of indirect expenses.
iii) Constructed space remaining unsold after completion of the project is valued at lower of Cost or Realisable Value.
iv) Construction Material is valued at cost following FIFO method.
- f) Joint Projects.
Expenditures & revenues on the projects executed jointly/assets owned jointly with other parties are shared in the proportion of respective shares. Company's share in revenue, expenditures and income is charged to Profit & Loss Account under relevant heads. Assets, Receivables, Advances, Deposits & Liabilities (except advance against sale) related to project are accounted for at gross value, where the company is acting as Project Manager.
- g) Profit/Loss from Partnership Firms & LLP
Share of Profit/Loss from Partnership firms and Limited Liability Partnership are accounted in respect of financial year of the entity ending on or before the Balance Sheet date on the basis of their audited/unaudited accounts as the case may be.
- h) Revenue Recognition.
i) Revenue from the ongoing construction work is recognised under the Percentage of Completion (POC) method. The stage of completion under the POC method is measured on the basis of actual cost incurred to the estimated cost of project. Cost incurred includes Cost of Land, Construction & development cost of project under execution subject to actual cost incurred being 25% or more of the total estimated cost of projects. The estimates including those of technical nature in respect of projected revenues, projected profits, projected costs, cost to complete & the foreseeable loss as reviewed periodically by the management and any effect of changes in estimates is recognised in the period as such changes are determined. Revenue is recognised by reference to the stage of completion as explained above, attributed to the work completed during the year.
ii) The Sales is recognized at the point of handing over of the possession of the constructed space.
iii) Revenue from Brokerage & Commission is recognized at the point of raising of bill.
iv) Revenue from Rent, Facility Charges, Maintenance and other Services is stated at value net of Service Tax
v) Income from rent and interest is recognized on time proportion basis & income from dividend is recognized when the right to receive the same is established.
- i) Benefits to employees.
i) Provident Fund & Employees State Insurance plans are Defined contribution plans and Company's Contribution are charged to Profit & Loss Account.
ii) Retirement Gratuity payable to employees is Defined Benefit Plan. The Accrued liability in this respect is recognised at the present value of defined benefit obligation calculated on by an independent actuary using projected unit credit method.
iii) Liability in respect of compensated absences becoming due and expected to be availed more than one year after the balance sheet date is estimated on the basis of actuarial valuation performed by independent actuary using projected unit method as on reporting date.
- j) Borrowing Cost
Interest and other borrowing cost attributable to qualifying assets (including projects undertaken for sale) are allocated as part of the cost of construction/development of such assets. The borrowing cost incurred during the period in which activities, necessary to prepare the assets for their intended use or sale, are in progress, are allocated as aforesaid. No cost are allocated once all such activities are substantially complete. All other borrowing costs are charged to the Profit and Loss Account.



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

NOTE NO 25 : SIGNIFICANT ACCOUNTING POLICIES (Contd.)

k) Taxes on Income.

- i) Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provision of the Income Tax Act, 1961.
- ii) Deferred Tax is recognized on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. Deferred tax assets are recognised and carried forward to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realised.

l) Impairment Of Assets

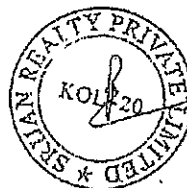
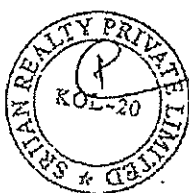
At each Balance Sheet date an assessment is made whether any indication exists that, an asset has been impaired. If any such indication exists, an impairment loss i.e. amount by which the carrying amount of an asset exceeds its recoverable amount, is provided. Impairment loss is charged to Profit & Loss account.

m) Provisions, Contingent Liabilities & Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in Notes on accounts. Contingent assets are not recognised in the accounts.

NOTE NO 26 : ADDITIONAL INFORMATIONS & DISCLOSURES

	As at 31st March, 2017	As at 31st March, 2016
1) Contingent Liabilities not provided for in respect of:-		
i) Guarantees given by bank on behalf of Company to Hon'ble High Court at Calcutta for Rs. 3,00,000/- in the matter of demand raised by Kolkata Municipal Corporation on account of Drainage Development fees in respect of Canal street project contested by the Company .	429,770	429,770
ii) Outstanding guarantees furnished by bank to Commercial Tax Department against which banks is having lien over Fixed deposit & accrued interest of Rs. 33,27,464/- (PY 91,63,557/-)	1,587,557	2,163,557
iii) Outstanding guarantees furnished by bank to W B State Electricity Board for Rs.4,00,500/- against which banks is having lien over Fixed deposit of Rs. Nil (Previous year Rs 4,72,695/-)	NIL	400,500
iv) Letter of Credit in Favour of DPSC Ltd. against which the bank is having a lien over the Fixed Deposit of Rs.24,08,000/- (PY Rs.24,08,000/-).	2,400,000	2,400,000
vi) Corporate Guarantees given to the bankers for the borrowings made by the Limited Liability Partnerships, in which company is partner.	480,000,000	900,000,000
vii) Demands raised by Income Tax Department for Short deduction of TDS, delayed payment and delayed filing of returns subject to rectification/revision of returns by the company	838,200	284,975
2) No provision has been made in the accounts in respect of Trade Receivables, Loans and Advances considered doubtful aggregating to Rs.80,13,876/-, as the management is making time bound efforts for recovery of the same and is hopeful of the recovery of substantial amounts and will be dealt with after the outcome of these efforts.		

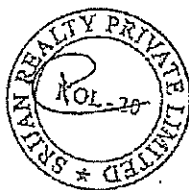


SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

NOTE NO 26 : ADDITIONAL INFORMATIONS & DISCLOSURES (Contd.)

3) Information regarding Projects in Progress	<u>31st March 2017</u>	<u>31st March 2016</u>
Aggregate Amount of Advances received	1,579,299,392	932,864,679
Aggregate Revenue recognised to date	1,306,346,267	833,836,597
Aggregate Cost incurred to date	2,661,309,293	1,832,312,597
Aggregate Profit (Losses) recognised	(51,274,658)	(7,379,436)
Value of Work in Progress	1,272,847,333	981,086,564
4) i) Income tax department conducted search at company's premises on 23rd August,2006 and seized cash to the extent of Rs. 1,65,000/- and various documents, out of which Rs 15,000/- was released in earlier year . The company's application before Settlement Commission in this regard was accepted by the Commission vide its Order dated 24th July,2009. The company is yet to receive the final Assessment Order giving effect to the said order.		
ii) Income tax department conducted search at company's premises on 10th May,2012 seized cash to the extent of Rs. 25,000/- The cash has not been released though the consequential proceedings has been completed by reassessment of earlier years as per provisions of the Income Tax Act 1951.		
5) CAPITAL & OTHER COMMITMENTS	<u>2016-17</u>	<u>2015-16</u>
i) Estimated amount of contracts remaining to be executed on capital account not provided for	5,278,000	Nil
Advances given against above	630,936	Nil
ii) Other Commitments		
In respect of purchase of Land/ Development agreements	2,580,493,333	2,219,703,583
Advances given against above	405,814,491	423,314,491
6) Prior year adjustments consists of:	<u>Debit (Credit)</u>	<u>Debit (Credit)</u>
Share of Expenses in earlier year recovered from Co Owners	(563,103)	-
Wrong booking of expenses reversed	(359,666)	
Short Booking of Expenses	2,556,510	1,320
Excess Booking of Interest Income in earlier year	4,746	
Salary & Staff Expense	-	(63,294)
Wrong billing of bills reversed	185,304	(9,600)
Profit on Car sold in earlier year	-	(197,766)
Other Miscellaneous Incomes	-	(168,261)
Other Miscellaneous Expenses	1,240	63,421
NET DEBIT(CREDIT)	<u>1,804,131</u>	<u>(374,070)</u>
7) The debit and credit balances of various parties included under Sundry Debtors. Other Current assets, Loan & Advances and Current Liabilities in the Balance sheet are as per company's books of accounts and subject to confirmation from parties and reconciliation.		
8) Due to co-promoters (Note 8) & Contribution towards construction due from Co- Owners (Note 18) represents the amount payable or receivable as contribution towards the Cost incurred but does not include the Company's share of difference between project liabilities & project assets.		
9) Earning per share:	<u>2016-17</u>	<u>2015-16</u>
a) Net profit (loss) after Tax	165,160,485	162,905,788
b) Weighted Average no of Equity Shares		
Basic & Diluted	21,100,250	21,100,250
c) Earning Per Shares		
Basic & Diluted	7.83	7.72
10) Expenditure in Foreign Currency :		
Travelling	3,499,476	543,409
Consultancy Fees	-	797,880
Educational Expenses(Sponsorship)	5,784,853	7,849,870
	<u>9,284,328</u>	<u>9,190,959</u>



Contd.. 4



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

NOTE NO 26 : ADDITIONAL INFORMATIONS & DISCLOSURES (Contd.)

11) The disclosures required Accounting Standard 15 "Employees Benefits" notified in the Companies (Accounting Standards) Rules 2006, are below:

a) **Defined Contribution**

Contribution to defined contribution plan recognised and charged off for the year is as under:

Employer's Contribution to Provident Fund & ESI 2,845,545 2,622,948

b) **Defined Benefit Plan**

The Employees' Gratuity Fund Scheme is defined benefit plan. The present obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employees benefit entitlement and measures each unit separately to build up the final obligation.

	2016-17		2015-16	
	Gratuity	Leave Encashment Scheme	Gratuity	Leave Encashment Scheme
i) Reconciliation of opening and closing balances of defined benefit				
Present value of Defined benefit obligation at beginning of the year	4,448,780	3,493,384	3,207,127	2,505,903
Current Service Cost	938,761	1,077,998	1,003,051	1,358,180
Interest Cost	351,450	275,978	250,155	195,460
Net Actuarial (gain)/loss recognised in the year	512,637	2,289,454	59,731	1,029,328
Employer Contribution(Benefit paid)	780,374	2,994,716	71,335	1,595,455
Present value of Defined benefit obligation at end of the year	5,461,204	4,142,106	4,448,730	3,493,394
Funded Status [Surplus/(Deficit)]	(5,461,204)	(4,142,106)	(4,448,730)	(3,493,394)
ii) Liability recognised in Balance Sheet				
Present value of obligations as at the end of the year	5,461,204	4,142,106	4,448,730	3,493,394
Fair Value of plan assets as at the end of the year	-	-	-	-
Funded Status [Surplus/(Deficit)]	(5,461,204)	(4,142,106)	(4,448,730)	(3,493,394)
Net asset/(liability) recognised in Balance Sheet	(5,461,204)	(4,142,106)	(4,448,730)	(3,493,394)
iii) Expenses				
Service Cost	938,761	1,077,998	1,003,051	1,358,180
Interest Cost	351,450	275,978	250,155	195,460
Expected return on plan assets	-	-	-	-
Net Actuarial (gain)/loss recognised in the year	512,637	2,289,454	59,731	1,029,328
Expenses recognised in statement of Profit & Loss	1,802,848	3,643,428	1,312,938	2,582,946
iv) Investment details	Unfunded	Unfunded	Unfunded	Unfunded
v) Actuarial Assumption				
Mortality Table	IAM 06-08 Ultimate		IAM 06-08 Ultimate	
Discount rate (per annum)	7.30%	7.30%	7.90%	7.90%
Rate of Escalation in salary (per annum)	5%	5%	5%	5%

The estimate rate of escalation in salary considered in actuarial valuation, taken into account of inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

NOTE NO 26 : ADDITIONAL INFORMATIONS & DISCLOSURES (Contd.)

12) Related Party Disclosure

a) Names of related parties and description of Relationship

i) Key Managerial Personnel

Sri Ram Naresh Agarwal (Wholetime Director)

ii) Director

Sri Pawan kumar Agarwal

iii) Relatives of KMP with whom transaction took place

1 Sri Shyamsundar Agarwal

2 Sri Vinod kumar Agarwal

3 Smt. Kiran Agarwal

4 Smt. Anita Agarwal

5 Mr Karan Agarwal

6 Miss Shradha Agarwal

iv) Partnership Firms in which company is Partner

1 Golden Homa Developers

2 P S Srijan Conclave

3 P S Srijan Enclave

4 P S Srijan Estate

5 P S Srijan Height Developers

6 P S Srijan Projects

7 Prestige Enclave Developers

8 Sherwood Estate Developers

9 Sky View Developers

10 Srijan Heritage Developers

v) Entities under significant influence of Company and / or KMP where transaction took place

1 Moonlink Buildcon Pvt Ltd

2 Srijan Charitable Trust

3 Srijan Charitable Association

4 Janki Textile & Industries Pvt Ltd

vi) Joint Ventures

1 Mas Investment & Fin. Cons. Pvt. Ltd.

2 Ontrust Agencies Pvt. Ltd.

3 Progressive Land Development Company Pvt Ltd

4 Reproscan (India) Pvt. Ltd

5 Yeo Fah Tannery Pvt Ltd

6 ALMITS DEVELOPERS LLP.

7 ALPEMIX REALTY LLP.

8 ALUMECH ESTATES LLP.

9 AQUAGREEN REALTY LLP

10 BADU ROAD DEVELOPERS - LLP.

11 BETHANY HIGHRISE LLP.

12 BLUELAND BUILDCON LLP.

13 BRANFORD REALESTATE LLP.

14 BUSYSTORM REALTORS LLP.

15 CHENSHIRE REALTY LLP.

16 DELMON REALTY LLP

17 DUMONT REALTY LLP

18 EASTFORD DEVELOPERS LLP.

19 FOXTAIL REALTY LLP

20 GALAPAGOS REALTORS LLP.

21 GREENFIELD CITY PROJECT-LLP

22 GREENQUEST ENCLAVE LLP.

23 GREENROSE CONCLAVE LLP.

24 HAZELTON HIGHRISE LLP

25 HIGHLAND VINCOM - LLP

26 JEWRAJKA PLASTICS LLP

27 KALASHDHAN ENCLAVE LLP.

28 KYAL COMPLEX LLP

29 KYAL HIRISE LLP

30 KYAL HOUSING LLP

31 KYAL PROMOTERS LLP

32 KYAL REALESTATE LLP

33 KYAL REALTORS LLP

34 KYAL RESIDENCY LLP

35 LIBERAL BARTER LLP

36 LILY ADVISORY SERVICES LLP.

37 LINKPLAN REALTORS LLP.

38 MADHUDHAN CONCLAVE LLP.

39 MANYA TIE-UP LLP

40 MARGOSA REALTY LLP.

41 MORVEN REALTY LLP

42 NEELANCHAL REALTORS - LLP

43 P S SRIJAN DEVELOPERS - LLP

44 P S SRIJAN REALTY - LLP

45 PAPILO REALESTATE LLP.

46 PARMATMA TIEUP LLP

47 PINKFLOWER REALTY LLP

48 PRIMARC SRIJAN DEVELOPERS LLP

49 PRIMARC SRIJAN PROJECTS LLP

50 PS SRIJAN REALVENTURE-LLP

51 RAGHABPUR PROJECTS LLP

52 RAINTREE ENCLAVE-LLP

53 REDMAPLE REALTORS LLP.

54 REPROSCAN TECH PARK - LLP

55 SHEROWALI DISTRIBUTORS LLP

56 SHERWOOD REALTY LLP.

57 SILVERBELL REALTY LLP

58 SILVERLING REALTY LLP

59 SNEHSIL ADVISORY LLP

60 SOUTHWINDS PROJECT - LLP

61 SRIJAN GREENFIELD MANIKPUR-LLP

62 SRIJAN INFRAPROMOTORS-LLP

63 SRIJAN RESIDENCY LLP

64 SRIJAN SKYSCRAPER LLP

65 SRIJAN SHRESTH PROJECTS LLP

66 SRIJAN STAR FACILITIES-LLP

67 SRIJAN STAR PROJECTS-LLP

68 SRIJAN STAR REALTY - LLP

69 SRIJAN SUPER FACILITIES - LLP

70 SUPERNOVA REALTORS LLP.

71 SUVRIDHI COMMERCE LLP

72 SUVRIDHI NIKETAN LLP

73 TANVI PROJECTS LLP

74 TANVI RESIDENCY LLP

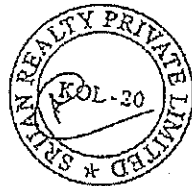
75 TANVI SKYSCRAPER LLP

76 TOPTECH REALTY LLP

77 TRINITY INFRAPARK-LLP

78 WATERTOWN ESTATES LLP.

79 GHUNI PROJECTS LLP



SRIJAN REALTY PRIVATE LIMITED

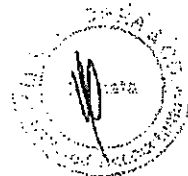
NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

NOTE NO 26 : ADDITIONAL INFORMATIONS & DISCLOSURES (Contd.)

vii) Subsidiary Companies

1 Aashtha Niketan Pvt Ltd	63 Panchkoti Stockist Pvt. Ltd.
2 Aashtha Skyscraper Pvt Ltd.	64 Satyalaxmi Vintrade Pvt. Ltd.
3 Adinath Devkon Pvt. Ltd.	65 N K Towers Pvt Ltd
4 Adinath Infrakon Pvt. Ltd.	66 Neelkanth Infrapromoters Pvt. Ltd.
5 Angira Sales Pvt. Ltd.	67 Neelkanth Infrarealty Pvt. Ltd.
6 Arjun Dealers Pvt. Ltd	68 Newways Consumer Goods Pvt Ltd
7 Badrinath Infrabuild Pvt. Ltd.	69 Perfect Skyscraper Pvt. Ltd
8 Balgopal Infrapromoters Pvt. Ltd.	70 Ridhi Sidhi Niketan Pvt Ltd
9 Balgopal Realdev Pvt. Ltd.	71 Rolcon Finvest Pvt Ltd
10 Basukinath Vinimay Pvt Ltd	72 Salasar Distributors Pvt Ltd
11 Bengal Srijan Projects Pvt Ltd	73 Shagun Dealmark Pvt. Ltd.
12 Bhagwati Infrapromoters Pvt. Ltd.	74 Shagun InfraPromoters Pvt. Ltd.
13 Bhagwati Infrarealty Pvt. Ltd.	75 Shagun Realdev Pvt. Ltd.
14 Bhumi Vinimay Pvt. Ltd.	76 Shagun Skyscraper Pvt. Ltd.
15 City High Properties Pvt. Ltd	77 Shradha Niketan Pvt Ltd
16 City Infra Realty Pvt. Ltd	78 Sigma consumer Goods (P) Ltd.
17 City Inframoters Pvt. Ltd	79 Sitala Devcon Pvt. Ltd.
18 City Nirman Pvt. Ltd	80 Sitala Infradev Pvt. Ltd.
19 City Skyscraper Pvt. Ltd	81 Sitara Barter Pvt. Ltd.
20 Daffodil Vyappar Pvt Ltd	82 Srijan Arts Pvt. Ltd.
21 Devkriya Vanijya Pvt. Ltd.	83 Srijan Complex Pvt. Ltd.
22 Ekdant Infraproperties Pvt. Ltd.	84 Srijan Enclave Pvt. Ltd.
23 Ekdant Procon Pvt. Ltd.	85 Srijan Infrarealty Pvt. Ltd.
24 Ekdant Projects Pvt. Ltd.	86 Srijan Land & Building Pvt. Ltd.
25 Ekta Vinimay Pvt Ltd	87 Srijan Niwas Pvt. Ltd.
26 Elect Realestate Pvt. Ltd.	88 Srijan Promoters Pvt. Ltd.
27 Eligible Procon Pvt. Ltd.	89 Srijan Regency Pvt. Ltd.
28 Elite Devcon Pvt. Ltd.	90 Steadfast Tie-up Pvt. Ltd.
29 Evergrow Developers Pvt. Ltd.	91 Stuti Promoters Pvt Ltd
30 Ideal Conclave Pvt. Ltd.	92 Suvridhi Comtrade Pvt. Ltd.
31 Imperial Plaza Pvt. Ltd.	93 Suvridhi Dealtrade Pvt. Ltd.
32 Imperial Residency Pvt. Ltd.	94 Suvridhi Infrakon Pvt. Ltd.
33 Incredible Builders Pvt. Ltd	95 Suvridhi Niwas Pvt. Ltd.
34 Index Developers Pvt. Ltd.	96 Suvridhi Stockist Pvt. Ltd.
35 Indralok Complex Pvt. Ltd.	97 Supreme Consumers Products Pvt Ltd.
36 Intent Builders Pvt. Ltd.	98 Tanvi Aawas Pvt Ltd
37 Intercity Projects Pvt. Ltd.	99 Tanvi Agencies Pvt Ltd
38 Isolate Realestate Pvt. Ltd.	100 Tanvi Deal Trade Pvt Ltd
39 Jagmata Marcom Pvt. Ltd.	101 Tanvi Dealcom Pvt Ltd
40 Kamrup Commercial (P) Ltd.	102 Tanvi Dealers Pvt Ltd
41 Mangalshiv Retailers Pvt. Ltd.	103 Tanvi Dealmark Pvt Ltd
42 Keshav Skyscraper Pvt. Ltd	104 Tanvi Distributors Pvt Ltd
43 Kyal Enclave Pvt. Ltd.	105 Tanvi Niwas Pvt.Ltd
44 Lakshya Distributors Pvt. Ltd.	106 Tanvi Tie-Up Pvt Ltd
45 Lansdown Medicals Pvt Ltd	107 Tanvi Tradecom Pvt Ltd
46 Manya Agencies Pvt. Ltd.	108 Tirupati Advisory Services Pvt Ltd
47 Manya Commercial Pvt. Ltd.	109 Tirupati Consumr Goods Pvt Ltd
48 Manya Dealcom Pvt. Ltd.	110 Uday Infotech Pvt. Ltd.
49 Manya Dealtrade Pvt. Ltd.	111 Uday Niwas Pvt Ltd
50 Manya Distributors Pvt. Ltd.	112 Umang Estates Pvt Ltd
51 Manya Infraprojects Pvt. Ltd.	113 Utility Complex Pvt. Ltd.
52 Manya Infraproperties Pvt. Ltd.	114 Wakeful Construction Pvt. Ltd.
53 Manya Infrarealty Pvt. Ltd.	115 Weighty Developers Pvt. Ltd.
54 Manya Residency Pvt. Ltd.	116 Welcome Complex Pvt. Ltd.
55 Manya Skyscraper Pvt. Ltd.	117 Welcome Tower Pvt. Ltd.
56 Mayfair Vyappar Pvt Ltd	118 Wellbuild Enclave Pvt. Ltd.
57 N K Abbas Pvt Ltd	119 Welcome Conclave Pvt. Ltd.
58 N K Hirise Pvt Ltd	120 Winsome Plaza Pvt. Ltd.
59 N K Niketan Pvt Ltd	121 Woodland Procon Pvt. Ltd.
60 N K Realtors Pvt Ltd	122 Zest Commercial (P) Ltd.
61 N K Regency Pvt Ltd	123 Zest Retailers (P) Ltd.
62 Nistha Facility Management Pvt Ltd	

Note: Related party relationships are identified by the company and relied upon by the Auditors.



Cont'd .. 7

SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

NOTE NO 26 : ADDITIONAL INFORMATIONS & DISCLOSURES (Contd.)

b) Transactions with related parties during the year

Sl. N	Nature of Transactions	Subsidiaries Companies	Associated Companies/ Entities	Partnership Firms & LLP	Key Managerial Personnel	Relatives of Key Managerial Personnel
1)	Share of Profit From Partnership Firms & LLPs	-	-	168,781,167 (142,380,540)	-	-
2)	Share of Loss From Partnership Firms	-	-	3,427,107 (2,129,698)	-	-
3)	Interest received on Current account	-	-	82,316,719 (76,226,856)	-	-
4)	Interest Paid on Current account	-	-	28,668,628 (27,315,043)	-	-
5)	Interest received on Loan	-	13,988,594 (-)	-	-	-
6)	Brokerage Paid	5,969,236 (8,811,681)	-	-	-	-
7)	Salary Paid	-	-	-	1,200,000 (1,200,000)	6,620,000 (2,180,000)
8)	Brokerage Received	-	-	7,055,472 (297,700)	-	-
9)	Receipts on Account of Loan & Advances	394,587 (201,628)	696,810,780 (-)	-	47,161,612 (154,488,311)	34,346,862 (79,000,000)
10)	Payments on Account of Loan & Advances	238,214 (654,546)	851,154,835 (96,788)	-	48,511,000 (119,100,000)	15,729,000 (79,000,000)
11)	Investment in Capital	-	-	3,584,040 (3,989,500)	-	-
12)	Withdrawal of Capital	-	-	4,530,000 (1,000,000)	-	-
13)	Purchase of Shares	-	2,671,500 (-)	-	-	-
14)	Sale of Shares	-	15,176,030 (-)	-	-	378,860 (44,999,940)
15)	Rent & Maintenance Charges paid	202,723 (839,413)	-	28,750 (2,975)	-	-
16)	Rent, Maintenance, Electricity & Gas Charges received	-	-	14,040,093 (24,411,413)	-	-
17)	Contract Labour Charges paid	-	123,017,012 (11,448,404)	-	-	-
18)	Receipts on Current Account	-	-	1,065,550,817 (474,295,317)	-	-
19)	Payment on Current Account	-	-	757,373,976 (797,350,940)	-	-
20)	Purchase of Fixed Assets/ Materials	-	(4,845,081)	-	-	-
21)	Sponsorship	-	-	-	-	5,784,853 (9,410,647)
22)	Expenses Recovered	987,921 (1,384,492)	552,042 (1,128,997)	9,526,251 (1,016)	-	(98,078)
Balances Outstanding						
RECEIVABLES						
	For Loans & Advances		12,509,635			117,676
	On Current & Other a/c	124,233	51,042	1,212,817,905	-	-
	TOTAL	124,233 (197,775)	12,560,677 (6,991,410)	1,212,817,905 (1,201,643,089)	-	117,676 (61,344)
PAYABLES						
	For Loans & Advances				28,331,333	59,360,612
	On Current & Other a/c	5,729,818	17,582,559	994,343,725	99,800	425,630
	TOTAL	5,729,818 (949,554)	17,582,559 (9,471,375)	994,343,725 (905,368,053)	28,431,133 (70,423,460)	59,360,612 (162,460)

Figures in brackets denoted corresponding to previous year



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

NOTE NO 26 : ADDITIONAL INFORMATION & DISCLOSURES (Contd.)

13) Disclosure regarding details of Specified Bank Notes

	Specified Bank Notes	Other Denomination Notes	Total
Closing Cash in Hand as on 31/12/2016	900,000	273,652	1,173,652
Add: Permitted Receipts	-	223,055	223,055
Add: Withdrawals from Bank	-	796,687	796,687
Less: Permitted Payments	-	670,966	670,966
Less: Amounts Deposited into Bank	900,000	356,540	1,256,540
Closing Cash in Hand as on 30/12/2016	-	265,889	265,889

14) Previous years figures have been rearranged/regrouped wherever it was necessary to make them comparable. Paise have been rounded off to nearest rupee.

30, Chittaranjan Avenue,
2nd Floor,
Kolkata - 700012

Dated: 23rd day October, 2017



In terms of our report of even date
For M. M. Chopra & Co.
Chartered Accountants

(Signature)
(M. M. CHOPRA)
PARTNER.

For SRIJAN REALTY PRIVATE LIMITED

(Signature)
Director / Authorised Signatory

(R N Agarwal)

For SRIJAN REALTY PRIVATE LIMITED

(Signature)
Director / Authorised Signatory
DIRECTOR

(P K Agarwal)

SRIJAN REALTY PRIVATE LIMITED

Annexure A to the Note: 11 to on the Balance Sheet as on 31st March, 2017

Investments in capital of Partnership Firms

SL. NO.	NAME OF PARTNERSHIP FIRM	PARTNER NAME	SHARE	CAPITAL CONTRIBUTION AS ON 31ST MARCH,17		
1	GOLDEN HOME DEVELOPERS	SRIJAN REALTY PRIVATE LIMITED	25%	125,000		
		PAWAN KUMAR AGARWAL	10%	50,000		
		VINOD KUMAR AGARWAL	10%	50,000		
		PRADIP KUMAR CHOPRA	10%	50,000		
		SURENDRA KUMAR DUGAR	10%	50,000		
		SANTOSH KUMAR DUGAR	10%	50,000		
		PS GROUP REALTY LTD	15%	75,000		
		REPROSCAN TECH PARK LLP	10%	50,000		
		TOTAL	100%	500,000		
2	P.S.SRIJAN ENCLAVE	SRIJAN REALTY PRIVATE LIMITED	48%	480,000		
		P.S.GROUP REALTY LIMITED	48%	480,000		
		REPROSCAN TECH PARK LLP	4%	40,000		
		TOTAL	100%	1,000,000		
3	P.S.SRIJAN ESTATE	SRIJAN REALTY PRIVATE LIMITED	29.63%	592,500		
		KAMLESH AGARWAL	10.19%	203,750		
		KUSUM AGARWAL	10.19%	203,750		
		MANOJ GUPTA	10.19%	203,750		
		P.S.GROUP REALTY LIMITED	24.17%	483,300		
		P.S.INNS PRIVATE LIMITED	2.50%	50,000		
		SANCHETI PROJECTS PVT LTD	2.96%	59,200		
		SUMIT AGARWAL	10.19%	203,750		
		TOTAL	100%	2,000,000		
4	P.S.SRIJAN HEIGHT DEVELOPERS	SRIJAN REALTY PRIVATE LIMITED	10%	100,000		
		PAWAN KUMAR AGARWAL	10%	100,000		
		RAM NARESH AGARWAL	10%	100,000		
		SHYAMSUNDER AGARWAL	10%	100,000		
		VINOD KUMAR AGARWAL	10%	100,000		
		GAURAV DUGAR	10%	100,000		
		PRASHANT CHOPRA	10%	100,000		
		RAVI KUMAR DUGAR	10%	100,000		
		SAURAV DUGAR	10%	100,000		
		PS GROUP REALTY LTD	10%	100,000		
		TOTAL	100%	1,000,000		
		5	P.S.SRIJAN PROJECTS	SRIJAN REALTY PRIVATE LIMITED	50%	500,000
				PS GROUP REALTY LTD	50%	500,000
TOTAL	100%			1,000,000		
6	P S.SRIJAN CONCLAVE	SRIJAN REALTY PRIVATE LIMITED	50%	500,000		
		GAURAV DUGAR	7%	70,000		
		P.S.GROUP REALTY LIMITED	22%	220,000		
		PRASHANT CHOPRA	7%	70,000		
		RAVI KUMAR DUGAR	7%	70,000		
		SAURAV DUGAR	7%	70,000		
TOTAL	100%	1,000,000				
7	PRESTIGE ENCLAVE DEVELOPERS	SRIJAN REALTY PRIVATE LIMITED	30%	150,000		
		HERITAGE REALTY PVT LIMITED	10%	50,000		
		HARSH VARDHAN PATODIA	10%	50,000		
		RAJ VARDHAN PATODIA	10%	50,000		
		DHUMABOTI GRIHA NIRMAN PVT. LTD.	15%	75,000		
		INDU PATODIA	5%	25,000		
		JYOTI PATODIA	5%	25,000		
		ARCHANA SALARPURIA	15%	75,000		
TOTAL	100%	500,000				

For SRIJAN REALTY PRIVATE LIMITED

Director / Authorised Signatory



For SRIJAN REALTY PRIVATE LIMITED

Director / Authorised Signatory

Cont'd .. 2

SRIJAN REALTY PRIVATE LIMITED

Annexure A to the Note: 11 to on the Balance Sheet as on 31st March, 2017 (Contd)

SL. NO.	NAME OF PARTNERSHIP FIRM	PARTNER NAME	SHARE	CAPITAL CONTRIBUTION AS ON 31ST MARCH,17
8	SHERWOOD ESTATE DEVELOPERS	SRIJAN REALTY PRIVATE LIMITED	25.00%	250,000
		AYUSH PODDAR	5.00%	50,000
		B.P.KNITPRO INDIA LTD.	3.00%	30,000
		DEVASHISH PODDAR	5.00%	50,000
		DHUMABOTI GRIHA NRIMAN PVT. LTD.	10.00%	100,000
		HARSHVARDHAN PATODIA	3.75%	37,500
		KEDHA MERCANTILE PVT. LTD.	3.00%	30,000
		NIBHA ESTATE PVT. LTD.	3.00%	30,000
		P.S.GROUP REALTY LTD.	17.50%	175,000
		PRADIP KUMAR CHOPRA	3.00%	30,000
		RAJ VARDHAN PATODIA	3.75%	37,500
		REGENT HIRISE PVT. LTD.	7.50%	75,000
		SANTOSH KUMAR DUGAR	2.25%	22,500
		SHRISHTI MERCANTILE PVT. LTD.	3.00%	30,000
		SURENDRA KUMAR DUGAR	2.25%	22,500
		TRAMMEL COMMERCE PVT. LTD.	3.00%	30,000
	TOTAL	100%	1,000,000	
9	SRIJAN HERITAGE DEVELOPERS	SRIJAN REALTY PRIVATE LIMITED	50%	40,000,000
		REGENT HIRISE PVT. LTD.	12.50%	10,000,000
		NEPTUNE HIRISE PVT. LTD.	25%	20,000,000
		PATCORP CONSTRUCTION PVT LTD	12.50%	10,000,000
	TOTAL	100%	80,000,000	
10	SKY VIEW DEVELOPERS	SRIJAN REALTY PRIVATE LIMITED	30%	900,000
		P.K.C. & ASSOCIATES PVT LTD	2.50%	75000
		SREOME BUILDERS PVT LTD	2.50%	75000
		ANGIRA SALES PVT LTD	2.50%	75000
		BHUMI VINIMAY PVT LTD	2.50%	75000
		DEVKRIPA VANIJYA PVT LTD	2.50%	75000
		TRIO TREND PVT. LTD	5.00%	150000
		MUKUND KULKARNI	5.00%	150000
		RATNA MUKUND KULKARNI	5.00%	150000
		ARJUN KULKARNI	5.00%	150000
		PRIYANKUR KULKARNI	5.00%	150000
		PS GROUP REALTY LTD	32.50%	975000
			TOTAL	100%

30, Chittaranjan Avenue,
2nd Floor,
Kolkata - 700012



Signed for Identification
For M. M. Chopra & Co.
Chartered Accountants

(Signature)

(M. M. CHOPRA)
PARTNER.

For & on behalf of the Board
For SRIJAN REALTY PRIVATE LIMITED

(Signature)
Director / Authorised Signatory
(R N AGRWAL)

WHOLETIME DIRECTOR
For SRIJAN REALTY PRIVATE LIMITED

(Signature)
Director / Authorised Signatory
(P K AGRWAL)

DIRECTOR

Dated: 23rd day of October, 2017