

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

**2015-16**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	SRINATH DEVELOPERS			ABYFS0787P		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	229	CRESENT TOWERS				
	Road/Street/Post Office	Area/Locality		Status	Firm	
	AJC BOSE ROAD	MINTO PARK				
	Town/City/District	State	Pin	Aadhaar Number		
	KOLKATA	WEST BENGAL	700020			
	Designation of AO(Ward/Circle)			Original or Revised		
	ITO WARD 10			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
691242091210815			21-08-2015			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	1354687
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by VANDANA AGARWALA in the capacity of PARTNERhaving PAN ACHPA8956E from IP Address 210.211.238.88 on 21-08-2015 at KOLKATADsc SI No & issuer 269762283618687768105043CN=TCS sub-CA for TCS 2011, OU=Sub-CA, O=Tata Consultancy Services Ltd., C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU****pdfMachine****Is a pdf writer that produces quality PDF files with ease!**

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# S. K. BHARTIA & ASSOCIATES

CHARTERED ACCOUNTANTS

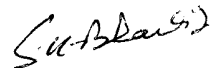
39, STRAND ROAD, 4TH FLOOR, R. NO. : 75 KOLKATA - 700 001  
PH : 2210 2670, 2231 0391 / 0687, FAX : 033-2231 0364, E-MAIL : bhartiask@gmail.com

## AUDIT REPORT OF M/S. SRINATH DEVELOPERS

To  
THE PARTNERS

- 1 We have examined the Balance Sheet as on, 31st March 2015, attached herewith, of M/s. SRINATH DEVELOPERS (Partnership Firm), 229, A.J.C. Bose Road, 4<sup>th</sup> Floor, Room No. 4A Kolkata - 700 020 (PAN ABYFS0787P).
- 2 We certify that the Balance Sheet are in agreement with the Books of Accounts maintained at the head office at 229, A.J.C. Bose Road, 4<sup>th</sup> Floor, Room No. 4A, Kolkata- 700 020.
- 3
  - a) We report the following observation/comments/discrepancies inconsistencies, if any: NIL
  - b) Subject to above: -
    - A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the Audit.
    - B) In our opinion, proper books of account have been kept by the head office of the Assessee so far as appears from our examination of the books.
    - C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
      - (i) In the case of the Balance Sheet, of the state of the affairs of the assessee as at 31st March 2015,
      - (ii) In the case of the Profit & Loss Account of the loss of the above named assessee for the year ending on 31st March 2015 (Assessment Year: 2015-2016).

S. K. Bhartia & Associates  
Chartered Accountants

  
(S. K. Bhartia)  
Partner

Membership No.: 056742  
Firm No: 322565E

Place: Kolkata

Date: 07<sup>th</sup> July, 2015

M/S. SRINATH DEVELOPERS  
229, A.J.C. BOSE ROAD  
4TH FLOOR, R. No. 4A  
KOLKATA - 700 020

**BALANCE SHEET AS ON 31ST MARCH 2015**

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<b>Partner's Capital Account</b>		<b>Fixed Assets</b>	
- Surendra Agarwal	57,56,467.00	Computer	3,528.00
- Vandana Agarwal	7,48,280.00		
- Vijay Agarwal	13,67,950.00	<b>Investments</b>	
	<u>78,72,697.00</u>	Mutual Funds	27,19,216.00
<b>Unsecured Loans</b>		<b>Security Deposit</b>	
From Relatives	51,18,407.00	Security Deposit with WBSEDCL	15,994.00
From Others	68,98,026.00		
	<u>1,20,16,433.00</u>	<b>Project W.I.P.</b>	
<b>Sundry Creditors &amp; Other Liabilities</b>		(As per Details Annexed)	4,54,72,376.75
<b>Sundry Creditors</b>		<b>Loans &amp; Advances</b>	
- For Goods	2,17,880.50	Advance to Creditors	
- For Expenses	1,65,709.00	(As per Details Annexed)	31,42,979.00
Advance from Customer	3,84,73,807.00	<b>Cash &amp; Bank Balances</b>	
		HDFC Bank Ltd.	30,98,188.84
		Park Street Branch	
		A/c. No.: 06932560002360	
		State Bank of India	10,000.00
		Baruipare Branch	
		A/c. No.: 00000032911130154	
		Profit & Loss Account B/f	24,23,582.00
		Add: Current Year Loss	<u>13,54,687.12</u>
			37,78,269.12
		Cash in Hand	5,05,974.79
		(As Certified by Partners)	
	<u><u>5,87,46,526.50</u></u>		<u><u>5,87,46,526.50</u></u>

In terms of our report of even date attached herewith

For S.K. BHARTIA & ASSOCIATES

Chartered Accountants

*S.K. Bhartia*

(S. K. BHARTIA)

Partner

Membership No.: 056742

Firm No.: 322565E

Place : Kolkata

Date : 07th July, 2015

For: Srinath Developers  
Surendra Agarwal

Partner

For: Srinath Developers

*(Vijay Agarwal)*

Partner

M/S. SRINATH DEVELOPERS

*Vandana Agarwal*  
Partner

Accounting Year: 2014 - 15

Assessment Year: 2015 - 16

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

To, Audit Fees	17,100.00	To, Gain on Mutual Fund	1,32,641.31
" Repairs & Maintaince	6,400.00	(Short Term)	
" Salary & Bonus	4,62,400.00		
" Bank Charges	129.22		
" Conveyance Expenses	6,108.00		
" Rent, Rates & Taxes	1,15,877.00		
" Printing Expenses	4,582.00		
" Pooja & Subscription	13,100.00		
" Staff Welfare	7,581.00		
" Books & Periodicals	1,838.00		
" Telephone Expenses	15,855.21		
" Depreciation	5,292.00		
" Interest on Capital			
- Surendra Agarwal	6,16,764.00		
- Vandana Agarwal	77,716.00		
- Vijay Agarwal	1,36,586.00	8,31,066.00	By, Loss C/f to Next Year
			13,54,687.12
		<u>14,87,328.43</u>	<u>14,87,328.43</u>

In terms of our report of even date attached herewith

For S.K. BHARTIA & ASSOCIATES

Chartered Accountants

*Su Bharti*

(S. K. BHARTIA)

Partner

Membership No.: 056742

Firm No.: 322565E

Place : Kolkata

Date : 07th July, 2015

For: Srinath Developers

*Surendra Agarwal*

Partner

For: Srinath Developers

*(Vi) (O) (O)*

Partner

M/S. SRINATH DEVELOPERS

*Vandana Agarwal*

Partner

M/s. SRINATH DEVELOPERS  
229, A. J. C. BOSE ROAD  
KOLKATA – 700 020

NOTES FORMING PARTS OF ACCOUNTS FOR THE PERIOD FROM 31<sup>st</sup> March 2015

**SIGNIFICANT ACCOUNTING POLICIES:**

**a) General:**

- i) Accounting policies unless specifically stated to be otherwise, are consistent and are in consonance with generally accepted accounting principles.
- ii) The outstanding balances of receivables & payables are Subject to the Balance Confirmations from third Parties.
- iii) All expenses and income to the extent considered payable and receivable are accounted for on mercantile Basis, unless specifically stated to be otherwise.
- iv) During the year the firm has entered in multiple projects, the administrative expenses cannot be allocated to a particular projects and have been debited to Profit & loss account.

**b) Fixed Assets**

All fixed assets stated on written down value.

**c) Depreciation**

Depreciation has been provided on W.D.V. method as pro-rata basis in accordance with the provision of Income Tax Act, 1961.

**d) Inventories:**

- i) Since this firm is dealing in real estate business and till this financial year, only one project has been undertaken inventories comprises of project under construction.
- ii) Project work in progress is stated at accumulated cost plus all cost (direct & indirect) incurred in this year.

As per our report of even date attached herewith

For S. K. BHARTIA & ASSOCIATES

Chartered Accountants

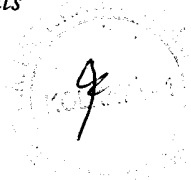
*(Signature)*

(S. K. BHARTIA)

Partner

M. No.: 056742

Firm No.: 322565E



Place: Kolkata

Dated: 07<sup>th</sup> July, 2015

M/s. SRINATH DEVELOPERS

Assessment Year: 2015 - 16

Details of Project Work in Progress

<u>Particulars</u>	<u>Srinath Vatika</u>	<u>Barendrapara</u>	<u>Total</u>
Administrative Expenses*	5,63,124.70	-	5,63,124.70
Advance for Land	-	40,00,000.00	40,00,000.00
Artitech Fess	4,00,000.00	-	4,00,000.00
Ash Bricks / Bricks	24,70,316.30	-	24,70,316.30
Boundry Wall	1,14,495.00	-	1,14,495.00
Cement	45,38,192.77	-	45,38,192.77
Commission	7,95,734.00	3,00,000.00	10,95,734.00
Development Charges	11,07,626.00	-	11,07,626.00
Electrical Installation Expenses	8,00,005.00	-	8,00,005.00
Electric, Power & Fuel Expense	1,33,557.00	-	1,33,557.00
Finance Cost	29,77,334.00	-	29,77,334.00
Frame & Aluminium Windows	2,81,591.00	-	2,81,591.00
Labour Charges	38,25,621.00	-	38,25,621.00
Land	87,55,941.00	-	87,55,941.00
Loading & Unloading Charges	2,51,794.00	-	2,51,794.00
Marble & Tiles	15,95,158.00	-	15,95,158.00
Plumbing Expenses	5,71,102.00	-	5,71,102.00
Salary & Bonus for Staff & Security	2,37,722.00	-	2,37,722.00
Legal & Professional Charges	-	1,10,800.00	1,10,800.00
Registration Fees	-	90,979.00	90,979.00
Relocation Expenses	-	4,04,000.00	4,04,000.00
Site Development Expenses	-	11,800.00	11,800.00
Sand	10,28,791.50	-	10,28,791.50
Sanitary Fittings	58,685.00	-	58,685.00
Soil Investigation	-	16,000.00	16,000.00
Stone Chips	12,18,405.93	-	12,18,405.93
Sundry expenses for Construction	8,16,259.70	-	8,16,259.70
Swan Timbers	72,405.00	-	72,405.00
TMT Bars	78,14,295.00	-	78,14,295.00
Wall Putty	2,36,975.00	-	2,36,975.00
	<u>4,06,65,130.90</u>	<u>49,33,579.00</u>	<u>4,55,98,709.90</u>
<u>Less:</u>			
Documentation & Other Reciepts	1,26,333.15	-	1,26,333.15
	<u>4,05,38,797.75</u>	<u>49,33,579.00</u>	<u>4,54,72,376.75</u>

M/S. SRINATH DEVELOPERS  
Surenthra Agarwal  
Partner

M/S. SRINATH DEVELOPERS  
(Nj) O O S O I I  
Partner

M/S. SRINATH DEVELOPERS  
Vandana Agarwal  
Partner

M/S. SRINATH DEVELOPERS

Assessment Year: 2015 - 16

Surendra Agarwal

31.03.15 To, Balance C/f	57,56,467.00	01.04.14 By, Balance B/d	51,39,703.00
		31.03.15 " Interest on Capital	6,16,764.00
	<u>57,56,467.00</u>		<u>57,56,467.00</u>

Vandana Agarwal

31.03.15 To, withdrawl	3,00,000.00	01.04.14 By, Balance B/d	9,70,564.00
31.03.15 To, Balance C/f	7,48,280.00	31.03.15 " Interest on Capital	77,716.00
	<u>10,48,280.00</u>		<u>10,48,280.00</u>

Vijay Agarwal

31.03.15 To, Balance C/f	13,67,950.00	01.04.14 By Opening Balance	12,31,364.00
		31.03.15 " Interest on Capital	1,36,586.00
	<u>13,67,950.00</u>		<u>13,67,950.00</u>



M/S. SRINATH DEVELOPERS  
Surendra Agarwal  
Partner

M/S. SRINATH DEVELOPERS  
(Vijay) Agarwal  
Partner

M/S. SRINATH DEVELOPERS  
Vandana Agarwal  
Partner

**M/s. SRINATH DEVELOPERS**

**Details of Unsecured Loan**

**From Relatives**

Girija Devi Agarwala	27,23,572.00	
Chiranjila Dipak Kumar (HUF)	5,63,083.00	
Dipak Kr. Agarwala (HUF)	12,24,884.00	
Nishant Agarwala	1,68,166.00	
Dipak Kumar Agarwala	4,38,702.00	51,18,407.00

**From Others**

Express Commotrade Pvt. Ltd.	6,28,108.00	
Vishnupriya Business Pvt. Ltd.	6,67,541.00	
Mangalvani Exports Pvt Ltd	24,25,821.00	
Pitar ji Services	11,32,129.00	
Shree Kanha Vyapaar Pvt Ltd	3,38,695.00	
Alligator Tradelink Pvt Ltd	5,59,410.00	
India Supply Center	6,41,720.00	
Shree Shyam Consultancy	5,04,602.00	68,98,026.00
		<u>1,20,16,433.00</u>

**Details of Sundry Creditors**

**For Goods**

Ambey Fly Ash Bricks	3,150.50
Dokania Overseas Pvt. Ltd.	71,891.00
Hind Electrics & Trading Co	82,879.00
Sanico (India) Distributors Pvt. Ltd.	59,960.00
	<u>2,17,880.50</u>

**For Expenses**

S. K. Bhartia & Associates	17,100.00
Bजारंग Enterprises	900.00
Salary Payable	35,000.00
TDS Payable	1,12,709.00
	<u>1,65,709.00</u>

**Details of Advance form Customer**

Ashok Kumar Dutta	16,36,800.00
Sandipan Dhar	15,00,692.00
Alok Kr Dutta	16,27,922.00
Maloy Nath	16,78,725.00
Manindro Chakraborty	9,52,200.00
Taposh Bhattacharjee	20,25,900.00
Arindam Karmakar	16,57,041.00
Devoprotim Goswami	9,52,200.00
Ajay Kumar Shah	9,52,200.00
Mitra Dey Ansari	17,89,920.00
Saikat Pal	9,52,200.00
Kanchan Kantighosh	14,40,000.00
Rangan Bhattacharya	19,66,951.00
Satrajit Das	9,30,600.00
Manimala Chatterjee	18,34,085.00
Deepanjan Das	14,27,400.00
Suman Baghchi	3,84,000.00
	<u>2,37,08,836.00</u>



By Balance C/f

M/S. SRINATH DEVELOPERS

Suresh Kumar Agarwal

Partner

M/S. SRINATH DEVELOPERS

(M) (S) (A) (G) (A) (R) (W) (A) (L)

Partner

M/S. SRINATH DEVELOPERS

Pandava Agarwal

Partner

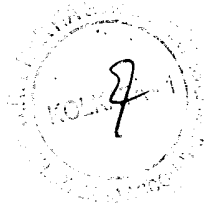


M/s. SRINATH DEVELOPERS

	By Balance B/f	
Subroto Kr Giri		2,37,08,836.00
Tarok Dey		15,33,600.00
Banani Bannerjee		14,98,526.00
Satarupa Das		17,28,540.00
Ankhi Karmakar		18,76,784.00
Samana Huda		17,37,813.00
Antara Roy Chowdhury		10,91,475.00
Saswati Dutta (Sen)		17,72,820.00
Dhiman Nashkar		17,72,820.00
Radha Krishna Das		16,52,593.00
		1,00,000.00
		<u>3,84,73,807.00</u>

Advance to Creditors

Abhimanyu Rout	2,25,000.00
Dream Wevers Realty Consultants Pvt. Ltd.	4,000.00
Gupta & Sons	11,93,339.00
Dev Das Mondal	4,00,000.00
Munna Bhagat	45,000.00
Sunglow Construction	40,000.00
Sanjib Sarkar	36,640.00
M J Enterprises	80,000.00
Santosh Kumar Chowdhury	2,50,000.00
KFC Enterprise	5,00,000.00
L T Elevators	3,69,000.00
	<u>31,42,979.00</u>



M/S. SRINATH DEVELOPERS  
Surenobakar Agarwal  
Partner

M/S. SRINATH DEVELOPERS  
(V) O O  
Partner

M/S. SRINATH DEVELOPERS  
Vandana Agarwal  
Partner