

INDEPENDENT AUDITORS' REPORT To the Members of Primarc Projects Private Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Primarc Projects Private Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also

includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
- As required by section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of the written representation received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B"; and

- g. with respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - the Company has no pending litigations having impact on its financial position in its financial statements,
 - the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses,
 - there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company,
 - iv. The company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and, these are in accordance with the books of accounts maintained by the company.

For S. Jaykishan Chartered Accountants Firm Registration No. 309005E

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Partner

Membership No. 160694

Place: Kolkata

Date: 6/9/2017

Annexure -A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2017.

We report that:

- (a) According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment;
 - (b) We are informed that property, plant and equipment of significant value have been physically verified by the management at regular intervals during the year and no material discrepancies were noticed on such verification;
 - (c) According to the information and explanations given to us, the title deeds of immovable properties are held in the name of the Company.
- ii. According to the information and explanations given to us, physical verification of Inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed on such verification.
- iii. On the basis of examination of records and according to the information and explanations given to us, the Company has during the year not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Act. Accordingly, clause iii (a), (b), (c) is not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has not given any loans, guarantees and security, to which provisions of Section 185 are applicable. In terms of Section 186(11) read with Schedule VI of the Act, the provisions of Section 186 are also not applicable to the Company, as the Company is engaged in real estate development.
- v. According to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of the provisions of Section 73 to 76 of the Companies Act, 2013. Hence clause v of the said order is not applicable to the Company.
- vi. The Company being a real estate development Company, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of the Company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues have generally been regularly deposited with the appropriate authorities though there has been a slight delay in a few cases;



According to the information and explanations given to us, there are no undisputed amounts payable as at 31 March 2017 for a period of more than six months from the date they became payable;

- (b) According to the information and explanations given to us, there are no dues of Income Tax, Sales Tax, Value added Tax, Service Tax, Custom duty and Excise duty which have not been deposited with the appropriate authorities on account of any disputes.
- viii. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings to any financial institution, banks or government during the year. The Company has no outstanding debentures.
- ix. The Company has not raised any money by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. The Company, not being a public limited company, does not fall under the purview of section 197, read with Schedule V of Companies Act, 2013. Hence, paragraph 3(xi) of the order is not applicable to the Company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, provisions of paragraph 3(xii) of the Order is not applicable to the Company.
- According to the information and explanations given by the management, transactions with the related parties are in compliance with section 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards. The provisions of section 177 are not applicable to the company and accordingly reporting under clause 3(xiii) insofar as it relates to section 177 of the Act is not applicable to the Company and hence not commented upon.
- xiv. According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares/debentures during the year under review and accordingly clause (xiv) of the order is not applicable.
- xv. According to the information and explanations given to us and on the basis of review on an overall basis, the Company during the year has not entered into non cash transactions, in terms of section 192 of the Act, with directors or persons connected with them.



According to the information and explanations given to us and on the basis of review on an overall basis, the Company is not engaged in financing activity and hence is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For S. JAYKISHAN

Chartered Accountants

Firm Registration No. 309005E

CA VIVEK BAGRODIA

Partner

Membership No: 160694

Place: Kolkata

Date: 6 9 2017

Annexure -B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") (Referred to in our report of even date)

We have audited the internal financial controls over financial reporting of Primarc Projects Private Limited ("the Company") as on March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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KOLKATA

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S. JAYKISHAN

Chartered Accountants

From Registration No. 309005E

CA VIVEK BAGRODIA

Partner Membership No: 160694

Place: Kolkata

Date: 6 9 2017

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PRIMARC PROJECTS PRIVATE LIMITED CIN: U74140WBZ006PTC107474 BALANCE SHEET AS AT 31-03-2017

No	PARTICULARS	NOTE NO.	31-03-2017	(Amount in Rs 31-03-2016
1	EQUITY AND LIABILITIES	NOTE NO.	31-03-2017	31-03-2016
	1) SHAREHOLDERS' FUNDS	1 1		
- 0	(a) Share Capital	2	174,20,000	174,20,00
	(b) Reserves And Surplus	3	586,45,252	
- 11		1 3	760,65,252	910,56,74
	DAY VADOR IN MARKET US NO PARKET US IN	1 1	760,65,252	1084,76,74
	2) NON CURRENT LIABILITIES	- 1 - 1	- 1	
	(a) Long Term Borrowings	4	1338,81,590	1010,33,25
	(b) Other Non-Current Liabilities	5	5,00,000	1010,33,63
	(c) Long Term Provisions	6	13,45,891	8,75,49
- 1	The state of the s		1357,27,481	1019,08,75
	3) CURRENT LIABILITIES	1 1	1337,67,401	1019,08,7
- 1	(a) Short Term Borrowings	7	2254,72,667	1950,96,54
	(b) Trade Payables		2204/72/00/	1330,30,30
	Dues to Micro and Small Enterprises			
	Dues to Other than Micro and Small Enterprises	8	47,27,278	30,76,76
- 1	(c) Other Current Liabilities	9	878,10,531	505,14,30
- 1	(d) Short Term Provisions	10	41,874	28,82,30
- 1	Control of the Contro	10	3180,52,350	2515,69,97
- 1		1 1	3100,32,330	2313,09,94
1	TOTAL		5298,45,082	4619,55,4
	ASSETS			
- 1	1) NON-CURRENT ASSETS	1 1	- 1	
- 1	(a) Property, Plant & Equipments	11	- 1	
- 1	(i) Tangible Assets	3.2	102 22 505	120 61 61
- 1	(ii) Intangible Assets	1 1	182,22,585	133,64,58
- 1	(iii) Capital work-in-progress	1 1	62,15,472	39,77,38
- 1	(iv) Intangible Assets under Development	1 1	13,58,790	554
-1	(b) Non-Current Investments	100	1,56,360	
- 1	(c) Deferred Tax Asset	12	562,82,519	410,01,33
- 1	Lay a services i des respec	13	3,90,197	3,68,11
- 1	2) CURRENT ASSETS	-	826,25,924	587,11,42
- 1	(a) Current Investments	1 220	G18455355.55	7000000000
- 1	(b) Inventories	14	2542,23,703	1953,22,57
- 1	(c) Trade Receivables	15	421,89,101	429,61,70
- 1	(d) Cash And Bank Balances	16	443,69,522	161,83,98
- 1	(e) Short-Term Loans And Advances	17	228,17,913	128,99,53
- 1		18	836,10,984	1287,94,64
- 1	(f) Other Current Assets	19	7,936	70,81,56
-1			4472,19,158	4032,44,00
1	FOTAL		5298,45,082	4619,55,42
- 1	Temperature and the control of the c			
- 45				
	SIGNIFICANT ACCOUNTING POLICIES Accompanying notes form an integral part of the financial statements	1	1	

As per our report of even date attached

For S. Jaykishan

Chartered Accountants

FRN: 309005E

Vivek Bagrodia

Partner

Membership No: 160694

Place:Kolkata Dated: 6 9 2017

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For and on behalf of the Board

PRIMARC PROJECTS

MAHESH PANSARI

DIRECTOR

DIRECTOR DIN: 00550868

PRIMARC PROF

SIDHARTH PANSARI DIRECTOR DIN: 00551242

Primarc Projects Private Limied CIN: U74140WB2006PTC107474

COMPUTATION OF TAXABLE INCOME FOR THE ASSESSMENT YEAR 2017-18

AMOUNT

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AMOUNT

		D _e		Paris Gotti
PROFIL	S & GAINS OF BUSINESS OR PROFESSION	Rs.	Rs.	Rs.
Net Pro	fit / (Loss) as per Statement of Profit & Loss		fanc on cour	
11000	and the statement of statement of Cost		(324,33,571)	
Add:	Expenses Disaflowed but debited to Statement of Profit & Loss			
	Depreciation as per Componies Act, 1956	36,25,764		
	Gratuity	5,08,335		
	Loss on sale of investment	8,04,097		
	Loss From LLP(To Be Considered Seperately)	32,912		
	Penulty (included in General Expenses)	2,800		
	Disallowance U/5 144	5,72,622	55,46,530	
Less:	Depreciation as per income Tax Act, 1961	38,18,091		
	Dividend Received from Private Equity Fund	14,057		
	Profit from sale of Shares	179,38,220		
	Other Income Received from Private Equity Fund	9,57,139		
	Profit From LLP(To Be Considered Seperately)	78,96,248	306,23,754	
	Income from Business			(575,10,796)
				(313/10/120)
	Loss From LLP	(32,912)		
	Profit From LLP	78,95,248		
	Exempted Income U/5 10(2A)	78,63,336		
Income !	from Capital Gain			
	Long term Capital Gain			
	Full Value of Consideration			
	Less: Indexed cost of acquisition	200,33,123 51,42,786	148.90.337	
		24,44,760	140,30,337	
	Short term Capital Gain			
	Full Value of Consideration	3,06,865		
	Less: Indexed cost of acquisition	4,59,865	(1,53,000)	
	Income from Capital Gain			447.03.000
	and the same of th			147,37,337
Income f	rom Other Sources			
	Dividend Received from Private Equity Fund	14,057		
	Other Income Received from Private Equity Fund	9,57,139		
		9,71,196		
	Less: Exempted Income U/s 10(35)	14,057	9,57,139	
	Income from Other Sources			9,57,139
	Gross Total Income			*******
	Taxable Income		-	(418,16,320)
	Rounded Off U/s 288A			(418,16,320)
	Tax Amount			(418,16,320)
	and Amount			*)
	s) Tax As Per Normal Provisions			
	1) Tax As Per Section 115JH			Ŧ.
	Higher of (a or b)			*
	Net Tax Liability			
	Round Off			
	Control Control			
	Loss: TDS Receiveable			35,82,146
	Tax (Refundable)/Payable		5	(35,82,146)
			-	WITH TO SOURCE

PRIMARC PROJECTS PVT LTB.

DIRECTOR /

PRIMARC PI

PRIMARC PROJECTS PRIVATE LIMITED

CIN: U74140WB2006PTC107474

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2017

(Amount in Rs.)

5. N	PARTICULARS	NOTE NO.	31-03-2017	31-03-2016
,	INCOME:			
	Revenue from Operations	20	1354,74,947	2096,93,37
- 1	Other Income	21	398,12,830	372,15,21
	Total Revenue (I + II)		1752,87,777	2469,08,59
н	EXPENSES:			
	Cost of Construction and Related Expenses	22	380,59,745	1092,47,766
	Changes in Inventories	23	429,61,706	461,66,783
	Employee Benefits Expense	24	553,68,281	366,65,860
	Finance Cost	25	321,75,035	157,50,094
	Depreciation and Amortization Expense	11	36,25,764	39,14,316
	Other Expenses	26	355,30,818	281,79,97
	Total Expenses		2077,21,348	2399,24,792
	PROFIT / (LOSS) BEFORE TAX (II-III)		(324,33,571)	69,83,800
	Less: Tax Expense		i	
	Current Tax		-	28,78,370
	Mat Credit Entitlement		- 6	0.000
	Earlier Year Tax		84	
	Deferred Tax		(22,079)	(3,04,689
	PROFIT / (LOSS) AFTER TAX		(324,11,493)	44,10,119
	Earnings Per Equity Share [Nominal Value Of Share - Rs. 10]	31		
	Basic and Diluted		(18.61)	2.5
3	SIGNIFICANT ACCOUNTING POLICIES			
9	Accompanying notes form an integral part of the financial statements			

As per our report of even date attached

SAYK

For S. Jaykishan

Chartered Accountants

FRN: 309005E

Vivek Bagrodia

- Transpiese

Partner

Membership No: 160694

Place:Kolkata

Dated : 6 9 2017

For and on behalf of the Board

PRIMARC PROJECTS, PYT LTD

DIRECTOR

MAHESH PANSARI

DIRECTOR

DIN: 00550868

PRIMARC PROJECTS PVT LTD

SIDHARTH PANSARI

DIRECTOR

DIN: 00551242

PRIMARC PROJECTS PRIVATE LIMITED CIN: U74140WB2006PTCL07474 CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

S.N.	Particulars	Year En		Year En	ded
-	- CHAIN	31st Marc	5, 2017	31st March	, 2016
۸.	CASH FLOW FROM OPERATING ACTIVITIES			- 620505	4,0000
	Not Profit Before Tax & Extra-Ordinary Items		(324,33,571)		69,83,80
	Adjustments for		1201/22/21		93,63,66
	Depreciation	36.25.764		39.14.316	
	Finance Costs	321,75,035		157,50,094	
	Interest Received	(120,44,938)		(62,02,195)	
	Proyision for Gratumy	5,08,335		2,79,226	
	Income from Private Equity Fund	(9,57,139)		(13,292)	
	Dividend Nicome	(14,057)		(19.632)	
Ш	Profit on sale of Shares	(179,38,220)		(17,820)	
	Loss on Sale on lovestment	8,04,097	- 5	(15,010)	
	Operating Profit before Working Capital Changes		61,58,877		136,90,690
-2	Adjustments for:		[262,74,694]		206,74,49
1	(Increase)/Decrease in Inventories	607,58,527		100 00 000	
	(increase)/Decrease in Trade fragmyables			461,66,785	
	(increase)/Decrease in Loans and Advances	(281,85,542) 460,00,673		(158,82,001)	
	(increase)/Decrease in Other Current Assess	11 11 11 11 11 11 11 11 11 11 11 11 11		(616,17,636)	
	Increase/(Decrease) in Trade Payables	70,73,632		(70,80,025)	
	(Norease/(Decrease) in Other Non-Current Liabilities	36,50,511 5,00,000		1.03,681	
	increase/[Decreese] in Other Liabilities	364,46,178			
		394,46,178	1042,43,978	(919,81,919)	
	Cash generated from operations	_	779,69,284	_	(1302,91,114
- 11	Cirect Tax Paid		36,95,386		(1096,16,617
-11	Net Cash from Operating Activities		742,73,898	-	2,73,995
n.	CASH FLOW FROM INVESTING ACTIVITIES		(0.000000000000000000000000000000000000		Mario de Sineo
	Purchase of Property, Plant and Equipment	(122,37,005)		(21,69,482)	
	Profit on sale of Land (held as investment)	1111211,0000		17,820	
- 1	Income from Private Equity Fund	9.57.139		13,292	
	Dividend Income	14,057		19.632	
	Contribution in LLP current accourses	(943,36,034)		15,652	
	Contribution in LLP capital accounts	(50,000)		30	
	Investment in Property	(21,55,532)		2044	
	Investment in Shares	(103,27,090)			
- 1	investment in P.E. Fund	(102,83,572)		231	
- 1	Sale of Shares	201.18,123	- 1	- 27	
- 1	Interest Income	120.44,938		62,02,195	
- 1	Purchase of investment			(661.88,028)	
	Net Cash used in Investing Activities		(962,54,979)	1001,000,000	(621,04,571
1	CASH FLOW FROM FINANCING ACTIVITIES		2400000000		
- [Increase/ (Decreage) in Long Term Borrowings	136,58,378		640,66,280	
- 1	Increase/ (Decrease) in Short Term Borrowings	303,76,118		955,98,052	
- 1	Finance Costs	(121,75,035)	200-00-00-00-0	(157,50,094)	
1	Net Cosh from Financing Activities		318,99,461	1227	1439,14,238
	Net Increase/ Decrease) in Cash & Cash Equivalents		99.18.379	_	[280,80,946
-4	Cash & Cash Equivalents at the beginning of the year		0028508504		
- 1	(Befer Note No. 17 to the Accounts)		128,99,533		409,80,479
1	Cash & Cash Equivalents at the end of the year		228.17.913	-	128,99,533
- 1	(Refer Note No. 17 to the Accounts)		CEO/1/252		126,99,533

- 1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on "Cash Flow: Statement" notified by the Companies (Accounting Standards) Rules, 2006.
- 2. Cash and Cash Equivalents include cash in hand, bank balances in current accounts and fixed deposit with bank. [Refer Note No. 17 to the Accounts].

3. Figures in brackets indicate such outflows.

4. Previous year's figures have been regrouped/rearranged, wherever considered necessary to conform to this year's classification.

As per our report of even date attached. For S. Jaykishan AYK Chartered Accountants FRN: 309005E V3aguad Kollegia Vives Bagradia Partner Membership No: 160694 Place: Kolkata Dated | 6 9 20(1

For and on behalf of the Board PRIMARC PROJECTS PVT LTD

MAHESH PANSARI

DIRECTOR DIN: 00550868 DIRECTOR

PRIMARC PROJECT SIDHARTH PANSARI DIRECTOR DIN: 00551242

PRIMARC PROJECTS PRIVATE LIMITED CIN: U74140WB2006PTC107474 NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31-03-2017

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation of financial statements:

- The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.
- (ii) The financial statements are prepared to comply in all material respects with the accounting standards notified by the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013.
- (iii) All assots and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.
- (iv) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the period in which the results are known / materialized.

b) Revenue Recognition:

- Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- (ii) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- (iii) The Company generally follows the mercantile system of accounting & recognizes income & expenditure on accrual basis except those with significant uncertainties.
- (iv) Cost incurred on projects under completion is carried as Construction Work-in-Progress and is charged to statement of income & Expenditure in the period in which income from sale of such project is recognized.
- (v) Revenue from real estate sale is recognised on transfer of all significant risks and rewards of ownership to the buyers, which generally coincides with substantial completion of identified units as per agreement for sale with the buyers and it is not unreasonable to expect ultimate collection of total agreed consideration. However, if substantial acts are yet to be performed under the agreement, revenue is recognised on proportionate basis i.e. on percentage of completion basis.

c) Property, Plant and Equipment:

- (i) Property, Plant & Equipment are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for the intended use.
- (ii) Depreciation on tangible Property, Plant & Equipment is provided on written down value method at rates and in the manner specified in Schedule II to the Companies Act, 2013 over the useful lives of the assets. Intangible Property, Plant and Equipment, being computer software is amortized over a period of five years.
- (iii) The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

d) Investments:

investments classified as long-term are stated at cost. Provision is made to recognize any diminution in value and interest thereon is accounted for as and when received. Current investments are stated at lower of cost and fair value. Proportionate Borrowing Costs relating to investments is added to the cost of investments.

e) Inventories:

Inventories of projects in progress are carried at cost and include Plan Sanction Fee, cost of materials, labour charges and all other expenses directly related to and / or incidental to the construction and development of the project.

f) Borrowing Costs

- ii) Borrowing costs that are directly attributable to the acquisition of qualifying capital assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.
- (ii) Other Borrowing costs are recognised as expense in the period in which they are incurred.

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PRIMARC PROJECTS PRIVATE LIMITED CIN: U74140WB2006PTC107474 NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31-03-2017

g) Foreign Currency Transactions

(a) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(b) Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of the transaction.

(c) Exchange Differences

Exchange differences arising on the settlement of monetary items are recognised as income or as expense in the year in which they arise.

h) Taxes on income:

Tax expense comprises of current tax and deferred tax.

- (i) Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws. In case of tax payable as per provisions of Minimum Alternative Tax (MAT) under section 11538 of the income Tax Act,1961, deferred MAT credit entitlement is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period.
- (ii) Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognised, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognised only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

|| Earnings per Share:

- (i) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- (ii) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

j) Provisions, Contingent Liabilities and Contingent Assets

- A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.
- (iii) Contingent Gabilities are not provided for in the accounts and are shown separately in the Notes on Account.

(iii) Contingent Assets are neither recognized nor disclosed in the financial statements.

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PRIMARC PROJECTS PVI LTD

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DIRECTOR

PRIMARC PROJECTS PRIVATE LIMITED CIN: UPALISM SENSOT CHIPAPA HOTES TO AND FORMING PART OF RINANCIAL STATEMENTS AS AT \$1/09/2512

MANUAL PARTICIPATOR I		,	N/ N/ 22-12-1	(Aret, in its.
NOTE 2 - SHARE CAPITAL		1	31-03-2017	31-03-2016
Authorised 55.00.000 (P.Y. 85,00.003) Equity Shares Of Hs. 10/- each			350,00,000	350,00,00
Issue 6. Sebscribed & Paid Up 17-42:000 (P.Y. 17:42:000) Equity Shares of the 311/- eyen fully paid up.			174,20,000	274,25,00
Reconcilation of the shares outstanding at the beginning and at the ead of the reports		-	174,20,000	174,20,00
the control of the same of control and the paginning and at the case of the regards				
	31-63-201 Nos.	Ant (in Rs.)	31-03-7 Nos.	Aret (In Rs.)
At the Degreeing of the Period Issued During the Period	17,42,000	174,20,000	17,42,000	174,20,00
At the End of the Period Terms/Mights attached to equity shares	17,42,000	174,30,000	17,42,000	174,20,00
The Company has only one class of equity theres having a per value of fin.10 per share. I the current year, in the event of liquidation of the company, the holders of equity shares emount. The distribution will be in proportion to the number of equity shares held by the Details of shareholders helding more than 5% shares in the company.	ares will be antified to receive remaining a o share holders.	sets of the compe	ny efter distribution	of all preferent
	31-83-201 Number	% bolding	31-03-2 Number	% holding
Bastha Tracom Pet Ltd. Devenhish Credii & Holdings Pet. Ltd.	1,35,000	7,75% 7,46%	2,85,000 1,30,000	15.22 7,46
Girchir Traconi Pvt. Ltd. Shingcini Vyspazi Pvt. Ltd.	3,35,000 3,35,000	19.25% 19.25%	3,38,000 2,05,000	19.29
Peryett Resources Pysiad	1.00,000	5.74N	1,00,000	11.77 5.74
				jAres, in its
MOTE 3 - RESERVES AND SURPLUS SOLUTION PROTEINS ACCOUNT		Ì	31-63-2017	31-03-2016
to the beginning of the accounting period little lorg during the year		- 1	855,92,500	895,92,90
At the end of the accounting period			855,92,500	855,92,50
Surplus / (Deficial) in the Statement of Profit and Loss At the beginning of the accounting period Profit / (Note) for the pas At the and of the accounting period			54,64,244 (324,33,493) (269,47,248)	10,54,12 44,10,11 34,64,24
Grand Total			586,45,25)	510,56,74
	94			(Amt. in its
NOTE 4 - LONG TERM BORROWINGS	21-03-2017	711es 31-03-2016	Non-current 31-03-2517	33-03-2016
secured Loan			22.02.00	40.00.000
Loan From IOS Bank Website Loan from HDFC Bank Procured Loan	35,48,180 8,30,045	35,48,360	64,93,760 40,15,151	98,00,82
wen from a Sody Corporate		1.60	1233,72,679	912,12,42
	43,93,205	15,48,160	1338.81,590	1010,33,25
VYOURT Blacksed under the head - "Other Current Liabilities" (Note: Note 1)	(48,88,205)	{15,48,100}	92	
		-	1338,81,590	1010,93,25
lems of Repayment Aim from ICB Back is secured by the property at \$15/7 resions fload in the name of missioners of 8x 2,93,680/- each, out of which 96 wateforments are pending as on 31,00 Dair from HDRC is secured by Vehicle and Carriers interest @ 6,50% p.s. The loan is to be \$1,03,2017. Associated Love from a Body Corporate carriers interest @ 11% p.s. The soid Joan is take som bordowing.	8.2017. repaid in monthly installments of Rs. 202,58	5/- each, out of wi	ich 58 intellments e	re pendieg as on
NOTE 5 - OTHER MON CURRENT WARRINGS		F	31-03-2017	(Ant. in Rs. 31-03-2016
ecurity Dopouit			3,00,000	12
			5,00,000	
			20.00	(Acrit. in Rs.
HOTE S - LONG TERM PROVISIONS		- 1	31-03-2017	31-03-2016
howsion for Gratuity			13,45,891	8,75,460
No.	-C-777 (be)	- 1	13,45,891	8,75,495

PRIMARC PROJECTS PVT LTD.

DIRECTOR

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PRIMARC PROJECTS PRIVATE LIMITED CIN: U74140WB2009FTC107474 NOTES TO AND FORMING PART OF FRANCIAL STATEMENTS AS AT 31/93/2817

			-	(Amt, le Rs.
MOTE 7 - SHORT TERM BORROWINGS			31-03-2017	31-03-2016
			000000000000000000000000000000000000000	
Offer loons and edvanous (unsecured)				
From Bodies Corporate			2254,72,667	1550,96,540
			2254,72,667	1950,96,545
				- Control College
Note: Unienami Leen from a Body Corporate carries inserest @ 10% p.a. to 12% p.e.				
				(April, in Ro.
2020-02000			33-03-2017	31-03-2016
HOTE B- TRADE PAYABLES				
Fotal Outstanding Gues of evicro and one il enterprises			87	
Fotol Outstanding dues of other than micro and small enterprises For Goods			38720335.74	
For Expenses			15,25,460 32,01,816	18,10,59
			47,27,278	30,76,76
There are no Micro, Ireal and Methor Emergrices to whom the Company owes slies	, which are autotanding for more than	45 days as at 91 st March	2017. This information	n wa recontract to b
discissed under the Misro, Small and Medium Enterprises Development Act, 2006 ha with the Company.	been determined to the extent such	perties have been identif	led on the basis of inf	ormation evaluab
			<i>C</i> ==	(Amt. in Ra.)
MOTE B - OTHER CURRENT MANUTURE			11-03-2017	31-03-2016
Contract material line of from terms disks (Color Nove 4)			250000	
Current maturities of long term diebt (Refer Rote 4) Advances from related parties			63,99,205	35,48,16
monest accrued but not due			43,099	39,28,41
Revatile to Land Owner Advance: against bookings of Rats			243,72,121	www.cd
Shirtytory Liebilities			40.00.000	16,03,15
Receipts ander horn Development Agreement			49,11,313 171,00,652	35,92,30 35,10,90
				- Treatment
			302,89,756	385,31,36
Other Labilities includes Advance resover of Ro. 1,83, 38,860/- (P.Y. Ro. 1,84,91). (16. The Interest has been provided for the same & 14% are amount quable reported.	925/-) against perchase of Equity Shar	a of Wellaide Resort Put	878,30,533 Ltd from M/s Weltside	(Arré. in Ra.)
Other Labilities includes Advance recovers of Ro. 1,83, 30,860/- (P.Y. Ro. 1,84,91) Ltd. The Interest has been provided for the serve of 1,4% are amount awable morehly. NOTE 18 - 3HORT TERM PROVISIONS	985/-) against purchase of Equity Shar	or all Wed Iside Resort Put.	879 36 571	SOS, 14, 306 Infrastructure Py [Arre. in Rs.] \$1-09-2016
Provided for Tai.	925/-] against purchase of Equity Shar	n of Wellide Resort Put	878,30,533 Ltd from M/s Weltside	505,14,306 Infrastructure Pu [Arré. in Rs.] 31-03-2016
Other Labilities includes Advance received of Ra 1,83, 38,860/- (P.Y. Ra 1,84,91). Lid. The interest has been provided for the series @ 14% per arount psyable monthly. RECTE 18 - SHORT TERM PROVISIONS Provided for Tax.	985/-) against purchase of Equity Shar	III of Wellaide Resort Put	878,30,533 Ltd from M/s Wellade 33,93-2037	SOS, 14, 308 Infrastructure Pv (Arnt. in Rs.)
Other Labilities includes Advance resource of Rs. 1,83, 30,060/- (P.Y. Rs. 1,84,91) Lid. The interest has been provided for the series & 14% per arount psyable monthly. NOTE 18 - SHORT TERM PROVISIONS Provision for Ter.			878,30,531 Jid from M/s Wellade 31,93-2017 41,874	\$05,14,306 Infrastructure Py [Arrd. in Rs.] \$1.09-2016 25,78,376 3,535
Other Labilities includes Advance resource of Ro. 1,63, 38,860/- (P.Y. Ro. 1,64,91). (Id. The interest has been provided for the series @ 14% per amount oscable monthly. RECTE 18 - 3400KT TERM PROVISIONS Provided for Tex.	Number of shires/units us	Number of shares/units as on	878,30,531 Jid from M/s Wellade 31,93-2017 41,874	505,14,306 Infrastructure Po [Arre. in Rs.] 31-03-2016 28,78,376 3,535 28,82,365
Other Labilities includes Advance recover of Ro. 1,83, 38,860/- (P.Y. Ro. 1,84,91). Lid. The Interest has been provided for the serie @ 1,4% per arount papable reposition. RECTE 18 - SHORT TERM PROVISIONS Provided for Tax. Provided for Tax.	Number of	Number of	878,30,531 Jid from M/s Wellade 31,93-2017 41,874 41,874	505,14,308 Infrastructure Py [Arré. in Rs.] \$1.09-2016 25,78,376 3,535 26,82,365 [Arré. in Rs.]
Other Labilities includes Advance received of Ra 1,83, 38,860/- (P.Y. Ra 1,84,91). Lid. The interest has been provided for the series @ 14% per arount psyable monthly. RECTE 18 - SHORT TERM PROVISIONS Provided for Tax.	Number of shires/units us	Number of shares/units as on	878,30,531 Jid from M/s Wellade 31,93-2017 41,874 41,874	505,14,308 Infrastructure Py [Arré. in Rs.] \$1.09-2016 25,78,376 3,535 26,82,365 [Arré. in Rs.]
Note: Other Labilities includes Advance recovers of Ro. 1,53, 30,050/- (P.Y. Ru.1,64,91) Lid. The interest has been provided for the same & 14% per amount payable reportion. NOTE 18: SHORT TERM PROVISIONS Provided for Tax. Provided For Granuity NOTE 12: NON CURRENT INVESTMENTS Reput Stares - Uniqueted (Fully Paid Up)	Number of shires/units us	Number of shares/units as on	878,30,531 Jid from M/s Wellade 31,93-2017 41,874 41,874	505, 14, 350 Infrastructure P. [Arré. in Rs. 31-03-2016 28, 78, 376 28, 82, 306 [Arré. in Rs.
Note: Other Labilities includes Advance recovers of Ro. 1,83, 30,050/- (P.Y. Ru. 1,84,91) Lid. The interest has been provided for the same @ 14% per amount payable monthly. NOTE 16 - SHORT TERM PROVISIONS Providing For Granuity NOTE 12 - NON CURRENT INVESTMENTS Ron - Trade investments (at cost) Equity Shares - Unquoted (fully Paid Ug) Unquoted) FV of Rs 10 each)	Number of sharety/units us of 31/03/2012	Mumber of shares/units as on 31/03/2016	878,30,531 Itil from M/s Wellade 31,93-2017 41,874 41,974 31-03-2017	505, 14, 359 Infrastructure P. [Arre. in Rs. 31-09-2016 25, 76, 376 3, 537 26, 82, 309 [Arre. in Rs. 31-09-2016
None: Other Labilities includes Advance recover of Ro. 1,53,38,860/- (P.Y. Ro. 1,64,91). If the interest has been provided for the serie @ 14% per arrows passible monthly. NOTE 18: SHORT TERM PROVISIONS Provided for Tax. Provided For Grabulty NOTE 12: hON CURRENT INVESTMENTS Row - Trade investments (at cost) Equity Shares - Uniquoted (fully Paid Ug) Uniquoted (I V of Ro 10 each) Devants the feeds & Holising Port 1 M.	Number of shares/units as \$1/03/2017	Mumber of shares/units at on 31/03/2016	878,30,531 Ind from M/s Westade 31:93-2017 41,874 42,974 31-03-2017	505, 14, 359 Infrastructure Pr [Arre. in Rs. 31-03-2016 25, 76, 376 3, 530 28, 82, 309 [Arre. in Rs. 31-03-2016
Note: Other Labilities includes Advance recovers of Ro. 1,53, 30,050/- (P.Y. Ro. 1,64,91) Lid. The interest has been provided for the same & 14% per arrows parable reportion. NOTE 18 - SHORT TERM PROVISIONS Providese For Granuity NOTE 12 - how CURRENT INVESTMENTS Row: Trade investments for cost) Equity Shares - Unquoted (Fully Paid Ug) Unquoted (FV of Ro 10 each) Covarion of recent & Holling Por List Covarion of recent & Holling Por List Covarion of recent & Holling Por List Covarion of recent Pvt. (1st.)	Number of sharety/units us of 31/03/2012	Mumber of shares/units as on 31/03/2016	878,30,531 Itil from M/s Wellade 31,93-2017 41,874 41,974 31-03-2017	505, 14, 306 Infrastructure P. [Arré. in Rs. 31-09-2016 28, 78, 376 28, 82, 306 [Arré. in Rs. 31-09-2016
None: Other Labilities includes Advance recovers of Ro. 1,53,38,860/- (P.Y. Ro. 1,64,91). Id. The interest has been provided for the same @ 14% per arrows casable monthly. NOTE 18: SHORT TERM PROVISIONS Provides For Test Provides For Gratuity NOTE 12: hON CURRENT INVESTMENTS Rep.: Trade investments [ar cost] Equity Shares - Unquoted (Fully Paid Ug) Unquoted (Fully Paid Ug) Unquoted (Fully Paid Ug) Provides For Gratuity Devants to Ledit (Linding Pur. 1 to) Provide Recovery List. Rep. Recovers Pur. List. Rep. Buildon Pur. List.	Number of shares/units us of 31/03/2012	Mumber of shares/units at on 31/03/2016 00 36,000 0 1,30,000 5,43,500 12,500	878,30,531 Ind from M/s Westade 31:93-2017 41,874 42,974 31-03-2017	505, 14, 359 Infrastructure Pi [Arre. in Rs. 31-09-2016 28, 79, 376 3, 530 28, 82, 309 [Arre. in Rs. 31-09-2016
None: Other Liabilities includes Advance recovers of Ro. 1,53,38,860/- (P.Y. Ro. 1,64,91) Lid. The interest has been provided for the serie @ 14% per arrows passible reportion. NOTE 18: SHORT TERM PROVISIONS Provides For Grabulty HUILE 12: NON CURRENT INVESTMENTS Root-Trade Investments (at cost) Equity Shares - Unquested (Fully Paid Up) Unquested) IV of Rs 10 each) Sevanuth Credit & Holising Pur. Ltd. Graner Fracture Put. Ltd. Farnatt Resources Put. Ltd. Rost Burkloon Put. Ltd. Rost Developers Put. Ltd.	Number of shares/units us of 31/03/2017 36,01 1,30,0	Mumber of shares/units at on 31/03/2016	878,30,531 Ind from M/s Westade 31:93-2017 41,874 42,974 31-03-2017	505, 14, 359 Infrastructure P. [Arrd. in Rs. 31-03-2016 28, 82, 369 (Arrd. in Rs. 31-03-2016 3, 60,000 11, 90,000 4, 56,000 1, 90,000 1, 90,000
None: Other Labilities includes Advance removed of Ro. 1,83,38,860/- (P.Y. Ro. 1,84,91) Lid. The interest has been provided for the same @ 14% are amount oscable monthly. NOTE 18: SHORT TERM PROVISIONS Provides For Contrary NOTE 12: how CURRENT INVESTMENTS Ron - Trade investments [ar cost] Equity Shares - Unquoted [fully Paid Ug] On The Current Public Interestment [fully Public Interestment	Number of shares/units us of 31/03/2017	Mumber of shares/units as on 31/03/2016 00 36,000 1,30,000 12,500 4,000 10,000 10,000	878,30,531 Ind from M/s weekside 31,93-2017 41,874 42,974 31-03-2017	505, 14, 359 Infrastructure Pi [Arré. in Ra. 31-09-2016 28, 78, 359 28, 82, 369 [Arré. in Rs. 31-09-2016
None: Other Labilities includes Advance recovers of Ro. 1,53,38,860/- (P.Y. Ro. 1,64,91) Id. The interest has been provided for the serie @ 1.4% per prount papable monthly. NOTE 18: SHORT TERM PROVISIONS Provided for Tax Provided For Gratuity NOTE 12: hOn CURRENT INVESTMENTS Rout Trade investments (at cost) Equity Shares - Unquoted (fully Paid Ug) Devanture Current E Holts of Part 116 Provided For Encourage Pvt. Ltd. Rot Buildon Pvt. Ltd. Rot Encourage Pvt. Ltd.	Number of shares/units us of 31/03/2012	Mumber of shares/units as on 31/03/2016 00 36,000 1,30,000 12,500 4,000 10,000 10,000	878,30,531 Ind from M/s Westade 31:93-2017 41,874 42,974 31-03-2017	505, 14, 359 Infrastructure Pi [Arré. in Rs. \$1.03-2016 25, 78, 376 28, 82, 366 [Arré. in Rs. \$1.00-2016 11, 90, 900 11, 90, 900 1, 90, 900 4, 76, 900 4, 76, 900 3, 90, 900
None: Other Liabilities includes Advance recovers of Ro. 1,53, 38,850/- (P.Y. Ro. 1,64,95), Lid. The interest has been provided for the same @ 14% are arount parable reported. NOTE 10: SHORT TERM PROVISIONS Provides for Tax. Provides For Grabulty NOTE 12: NON CURRENT INVESTMENTS ROTE 12: NON CURRENT INVESTMENTS ROTE 12: NON CURRENT INVESTMENTS Book - Trade Investments (at cost) County Shares - Unquested (fully Paid Ug) Unquested (FV of Rs 10 each) County Fractors PV Ltd. Parable Resources PV Ltd. Parable Resources PV Ltd. ROTE Developers PV Ltd. ROTE Developers PV Ltd. ROTE Provides PV Ltd. ROTE PV Ltd. ROTE Fractors PV Ltd. ROTE Provides PV Ltd. ROTE PV PV Ltd. ROTE PV Ltd. ROTE PV PV PV Ltd. ROTE PV PV Ltd. ROTE PV PV Ltd. ROTE PV PV Ltd. ROTE PV Ltd. ROTE PV PV PV Ltd. ROTE PV PV PV Ltd. ROTE PV PV PV PV PV Ltd. ROTE PV PV PV PV Ltd. ROTE PV	Number of shares/units as a 31/03/2017	Mumber of shares/units at on 31/03/2016 00 36,000 1,30,000 3,43,500 4,000 40,000	878,30,531 Ind from M/s weekside 31,93-2017 41,874 42,974 31-03-2017	\$65,14,350 Infrastructure P. [Arré. in Rs. \$1-09-2016 28,78,320 28,82,360 (Arré. in Rs. \$3-09-3016 1,00,000 10,72,000 4,76,000 1,40,000 3,24,000 3,24,000 2,20,000
Note: Other Labilities includes Advance recover of Ro. 1,53,38,860/- (P.Y. Ro. 1,64,95) Id. The interest has been provided for the serie (# 1,4% per arround parable reportion). NOTE 18 - SHORT TERM PROVISIONS Provisions For Granulty NOTE 12 - NON CURRENT INVESTMENTS Rom - Trade Investments (at cost) Equity Shares - Unique to Curry Deviation Frecomments (at cost) Advanced FV of Ro. 10 each) Deviation Frecomments (by Cust) Parasti Resources PV. Ltd. Ros Bucklon RV. Ltd. Ros Bucklon RV. Ltd. Ros Encorate PV. Ltd. Ros Frenchters PV. Ltd. Ros Frenchters PV. Ltd. Ros Frenchters PV. Ltd. Ros Frenchters PV. Ltd.	Number of shares/units as a 31/03/2007	Mumber of shares/units at on 31/03/2016 00 36,000 1,30,000 12,500 4,000 10,000 45,000 8,000 45,000 8,000 45,000 8,000 45,000 8,000 45,000 8,000	878,30,531 Ini from M/s Wellade 31,93-2017 41,874 41,974 31-03-2017 3,60,000 11,00,000	505, 14, 359 Infrastructure Pi [Arré. in Rs. 31-03-2016 25, 78, 376 28, 82, 369 [Arré. in Rs. 31-03-2016 3, 60,000 1, 72,000 4, 75,000 3, 24,000 1, 20,
None: Other Liabilities includes Advance recovers of Ro. 1,53,38,860/- (P.Y. Ro. 1,64,91). Id. The interest has been provided for the serie @ 14% per arrount parable monthly. NOTE 18: SHORT TERM PROVISIONS Provides For Tax. Provides For Gratuary HOTE 12: hON CURRENT INVESTMENTS Rom: Trade investments (at cost) Equity Shares - Unquoted (fully Paid Ug) Despity Shares - Unquoted (fully Paid Ug) See Builton Pri. 138 For Despity Pri. 131. See Builton Pri. 138 For Despity Pri. 131. See Franceters Pri. 131.	Number of shares/units on a 31/03/2002 34,03 1,10,0	Mumber of shares/with at on 31/03/2016 00 36,000 1,30,000 6,43,000 12,500 4,000 10,000 00,00	878,30,531 Ini from M/s Wellade 31,93-2017 41,874 42,974 31-03-2017	\$65,14,350 Infrastructure P [Arré. in Rs. \$1.09-2016 28,78,350 28,82,360 (Arré. in Rs. \$1.00,000 11,90,000 4,76,000 4,76,000 3,24,000 2,90,000 1,70,000 1,70,000 1,70,000 1,70,000 1,70,000
None: Other Liabilities includes Advance recovers of Ro. 1,53, 38,850/- (P.Y. Ro. 1,64,95). Id. The Interest has been provided for the same @ 14% ast arount parable reported. NOTE 10: SHORT TERM PROVISIONS Provision for Tax. Provision For Grabulty NOTE 12: NON CURRENT INVESTMENTS Rose: Trade Investments (at cost) Sports Shares: Unquested (fully Paid Ug) Unquested) FV of Rs 10 each) Servation Fractors Pvt. Ltd. Provision Provision Pvt. Ltd. Provision Provision Pvt. Ltd. SSE Buildon Pvt. Ltd. SSE Properties Pvt. Ltd. SSE Startors Pvt. Ltd.	Number of shares/units as a 31/03/2007	Mumber of shares/units at on 31/03/2016 0 36,000 1,30,000 6,43,500 42,000 40,0	878,30,531 Ind from M/s weekside 31,93-2017 41,974 42,974 31-03-2017 3,60,000 11,00,000	\$60,14,350 Infrastructure P [Arrd. in Rs. \$1-09-2016 28,82,300 (Arrd. in Rs. \$1-09-2016 3,60,000 11,90,000 10,72,000 4,76,000 1,90,000 1,90,000 1,90,000 1,70,000 1,70,000 1,70,000 1,70,000 1,70,000 1,70,000 1,70,000 1,70,000 1,70,000
None: Other Liabilities includes Advance removed of Ro. 1,83,38,860/- (P.Y. Ro. 1,84,91) Lid. The interest has been provided for the same @ 14% are arount parable monthly. NOTE 18: SHORT TERM PROVISIONS Provides For Tax. Provides For Granuity NOTE 12: hOW CURRENT INVESTMENTS Rom - Trade investments [ar cost] Equity Shares - Unquoted [fully Paid Ug] Unquoted [fv of Ro. 10 each] Control Fractori Pvt. Ltd. Action Fractori Pvt. Ltd. RGE Buildon Pvt. Ltd. RGE Estates Pvt. Ltd. RGE Fractori Pvt. Ltd. RGE Fractori Pvt. Ltd. RGE Fractori Pvt. Ltd. RGE Fractori Pvt. Ltd. RGE Properties Pvt. Ltd. RGE Realtors Pvt. Ltd.	Number of shares/units us of 31/03/2012	Mumber of shares/units at on 31/03/2016 00 36,030 01,30,000 3,43,530 12,590 4,000 00 43,000 0,0	878,30,531 Ind from M/s weekede 31,93-2017 41,974 42,974 31-03-2017 3,60,000 1,00,000 1,1,10,000 14,00,000 19,000	\$60,14,350 Infrastructure P [Arrd. in Rs. \$1-09-2016 28,82,300 (Arrd. in Rs. \$1-09-2016 3,60,000 11,90,000 10,72,000 4,76,000 1,90,000 1,90,000 1,90,000 1,70,000 1,70,000 1,70,000 1,70,000 1,70,000 1,70,000 1,70,000 1,70,000 1,70,000
Note: Other Liabilities includes Advance recovers of No. 1,53,58,860/- (P.Y. Ru.1,64,91) Lid. The interest has been provided for the serie @ 1.4% per arrows parable monthly. NOTE 18: SHORT TERM PROVISIONS Provides For Tax. Provides For Gratuity HOTE 12: NON CHARRINT INVESTMENTS Row : Trade investments [ar cost] Equity Shares - Unquoted (fully Paid Ug) Unquoted [FV of Rs 10 each] Devanture Forcers PV. Lid. Row Branch Resource PV. Lid. Row Branch Resource PV. Lid. Row Encode No. Lid. Row Restore PV. Lid. Row Vinney Rv. Vinney Rv. Lid. Row Row Vinney Rv. Lid. Row Row Row Vinney Rv. Lid.	Number of shares/units as a 31/03/2017	Mumber of shares/units at on 31,/03/2016 0 36,000 1,30,000 9,43,000 12,500 4,000 10,000 0	878,30,531 Ini from M/s Wellade 31,93-2017 41,874 41,974 31-03-2017 3,60,000 11,00,000 11,10,000 14,00,000 19,000 19,000	\$60,14,350 Infrastructure P [Arré. in Rs. \$1.09-2016 28,78,350 28,82,360 (Arré. in Rs. \$1.00,000 11,90,000 4,76,000 4,76,000 3,24,000 2,90,000 11,70,000 11,70,000 11,70,000 11,70,000 11,70,000 11,70,000 11,70,000 11,70,000 11,70,000
Note: Other liabilities includes Advance recovers of Ro. 1,53,38,860/- (P.Y. Ro. 1,64,95). Id. The interest has been provided for the same @ 14% set arount parable reprofite. NOTE 18 - SHORT TERM PROVISIONS Provides for Tax. Provides for Tax. Provides For Granuity NOTE 12 - NON CURRENT INVESTMENTS Rom - Trade investments (at cost) Equity Shares - Unquoted from Paid Ug) Unquoted FV of Rs 10 sath) Devantus to Leader & Holting Put 116. Provides For Security I. 116. Post Bendopers Pvt. Ltd. Post Bendopers Pvt. Ltd. Post Bendopers Pvt. Ltd. Post Formetters Pvt. Ltd. Post	Number of shares/units as a 31/03/2017	Mumber of shares/units at on 31/03/2016 0 36,000 5,43,500 12,500 4,000 10,000 45,000 1,000 10,000 10,000 10,000 10,000 10,000 1,11,000 10,000	878,30,531 Ind from M/s weekside #1,93-2017 41,974 41,974 41,974 31-03-2017 3,00,000 11,00,000 14,00,000 19,000 19,000 19,000 19,000	\$60,14,350 Infrastructure P [Arrd. in Rs. \$1-09-2016 28,82,300 (Arrd. in Rs. \$1-09-2016 3,60,000 11,90,000 10,72,000 4,76,000 1,90,000 1,90,000 1,70,000 1,70,000 1,70,000 1,70,000 1,70,000 1,70,000 1,70,000 1,70,000 1,70,000 1,70,000
None: Other Liabilities includes Advance removed of Ro. 1,83,38,860/- (P.Y. Ro. 1,84,91). Lid. The interest has been provided for the same @ 14% per arrows passable monthly. PROVIDE 18 - 340RY TERM PROVISIONS Provides For Tax. Provides For Granuity ROITE 12 - NON CURRENT INVESTMENTS Roy - Trade investments [ar cost] Equity Shares - Unquoted (fully Paid Ug) Unquoted (fully Paid Ug) Devants th Credit & Holizing Pur. 1M. Granuit Resource Pur. Lid. RGE Existion Pur. Lid. RGE Existion Pur. Lid. RGE Proporties Put. Lid. RGE	Number of shares/units as a 31/03/2017	Mumber of shares/units at on 31/03/2016 00 36,000 1,30,000 8,43,500 40,000 10,000 00,	878,30,531 Ini from M/s Wellade 31,93-2017 41,874 41,974 31-03-2017 3,60,000 11,00,000 11,10,000 14,00,000 19,000 19,000	\$60,14,350 Infrastructure P. [Arrd. in Rs. 31-03-2016 28,82,366 (Arrd. in Rs. 31-03-2016 31-03-2016 31-03-2016 31-03-2016 31-03-2016 31-03-2016 31-03-2016
None: Other Labilities includes Advance recovers of Ro. 1,53,38,860/- (P.Y. Ro. 1,64,95). Id. The interest has been provided for the serie. (# 1,4% per arrows parable reportion.) NOTE 18 - SHORT TERM PROVISIONS Provides for Tax. Provides For Granuity NOTE 12 - NON CURRENT INVESTMENTS Ron - Trade Investments (at cost) Equity Shares - Unquested (fully Paid Ug) Devembert Credit & Holding Put 181 Devembert Credit & Holding Put 181 Parable Recovered Put 185. PSE Buckkon Put 185. PSE Buckkon Put 185. PSE Properties Put 186. PSE	Number of shares/units as a 31/03/2007	Mumber of shares/units at on 31/03/2016 0 36,000 1,30,000 6,43,500 12,500 4,000 6,0	878,30,531 Ind from M/s weekside 21,93-2017 41,974 42,974 31-03-2017 3,60,000 11,00,000 19,000 19,000 19,000 19,000 19,000 19,000	\$60,14,350 Infrastructure P [Arré. in Rs. \$1.09-2016 28,78,350 28,82,360 (Arré. in Rs. \$1.00,000 11,90,000 4,76,000 4,76,000 3,24,000 2,90,000 11,70,000 11,70,000 11,70,000 11,70,000 11,70,000 11,70,000 11,70,000 11,70,000 11,70,000

Kolkata.

PRIMARC PROJECTS PVT LTD

DIRECTOR

PRIMARC PROJECTS RV ALTD

PRIMARC PROJECTS PRIVATE LIMITED ON: UP1140AR2ROSPTC107474 NOTES TO AND FORWING PART OF BINANCIAL STATEMENTS AS AT 24/59/2017

Premio Vsapiar Pvc, Ltd.	1,900		11.000	
Raticha Wangya Pirt. Ltd.	1,900	100		
Setnam vyappan Pvt. (set.	1,900	23	19,000	-
Ellion's Developers Pvc. Ltd.	1,900	23	19,000	- 23
Pennyl Inhacos Pyl. (19.	1,900	9.0	26,885	- 55
Impressive Nomen Pvt, Ltd.	1.900	20	19,000	- 22
Interface Developers Put, Ltd. Lakehrennen Verlosse Put, Ltd.	1,900	4.5	19,000	0.0
Sagrassorina Mirman Pet, 120	5,700	43	57,000	
Shivrash Abaten Prt. itst.	1,900	- 23	19,000	100
Subhilite Real Estate Port, Ltd.	1,900	+0.	19,000	82
Switcheribure Properties Pyr. Ltd.	1,900	40	19,000	
Ultrifocus Properties Pvt. Ltd.	1,900	1.0	19,000	
Audrika Consmercial Per Lid	1,960	100	19,000	
Aadhka (Sghilli chors Psé Did	1,900	1,900	19,000	15,00
Direktwerup Commodeal Pvr () ()	1,900	1,900	19,000	19,00
Dhymprayog Agencies Pyt Ltd.	1,900	1,900	19,000	29,00
Changrayog Tradecom Pvr Ltd	1,900	1,900	19,000	19.00
Distribution of the Control of the C	2,500	1.900	19,000	19,00
Durush Barter Fet Ltd	1,900	1,900		50,00
Durwisk Shoppers Put Ltd.	1,500	1,900	19,000	19,00
Getrup Commodeal PVCLtd	1,900	1.900	19,000	19,00
Geranium Topdelink Pvt.bbi	1,900	1,900	19,000	19,00
G00/85hime Advisors Pvt Ltd	1,900	1,900	19,000	19,00
La omithan Tradesgen Pyt List	1,900	1,900	19,000	19,00
Swellang Commercia Pvt Ltd	1,900	1,900	19,000	19,00
Severaing Tradelink Put (1)	1,900	1,900	19.000	19,00
Tearnpach Trading Pvt Ltd	1,900	1,900	19,000	19,00
Timetree Dallers Pet Ltd	1,900	1,900	19,000	19,00
Triskii Contribuleșii Pyt (I)()	1,900	1,900	19,000	19,00
Tricky, Mary Repositor Part Ltd	1,900	1,990	19,000	19,00
Värheden Aggencies Put Ltut	1,900	1,900	19,000	19,00
Fashmic Mercentile PVI Ltd. Fashmic Sales PvI, Ltd.	1,900	1,900	19,000	19,00
Winter Management & Sales Pyt Ltd	1,900	1,500	19,000	19,000
Sert puro (Carth Environmental Solutions Pyt Ltd.	1,900	1,900	19,000	19,000
Carve Wiche Technologies Put List	1	1	594	594
Num Technoti Pet List	10,126	10,326	10,00,000	10,00,000
	10,865	10,868	5,94,268	5,94,261
Preference Shares- Fully paid up		00/9/00		
Welfards Resort Private (Inf. (FV Rv. 2007)				
Sampur (E) or S. Erveronmental Solutions Per set (Fix 8s. 16F) (Cornulative Children) @ 0.015 p.s. on	1,24,763	3,24,768	124.76.300	124,76,800
face value)				
GSE-Continue on Pet Ltd (FV Ro. 50) () Committee Statement () 0.01% p.a. on face soluti)	1,683	1,688	9,99,702	9,99,702
In Private Equity Fund	766	352	95,09,530	20,03,795
Multiples Private Equity Fund (I (LP (PV 3000)-)	20.000			
Trifon Fund 1 (FV Rs 1,00,000/-)	12,878	4,638	133,27,691	49,05,250
	6	25	45,62,191	25,00,000
in Capital account		-		
Wikith Fallances LEP		C+ 1	2,94,100	254 755
Southwinds Project LLP		-	30,00,000	3,94,100
Intention of Enclave LLP		077	37,500	10,00,000
Primuro Srijan Projects LSP		- 1	4,00,000	4,99,000
Primore Schlan Developers (L.P.			1,25,000	1,25,000
Prya Primara Greena (AP		S .	3,50,000	8,50,000
Primare MCC Burdware Projects (LIP Reveta Constructions (LIP		92	6,00,000	6,00,000
Nari Greens Project LIP			50,000	- Annahagai
Withart Rya Project LIP		(+)	3,00,000	9,00,000
Printario - Survivius Prosects LLIF		+	17,50,000	17,50,000
Alegarove Buildoon II.P			5,00,000	5,00,000
GE+OMES (IA			3,33,333	3,33,333
Virtal Christis Projects (16		+	5,00,000	5,00,000
SPI marc Projects LIP			2,50,000	2,50,000
Control of the Contro		1	4,00,000	4,99,000
APPLICATE DESCRIPTION OF THE			27,500	27,500
urtinous Desembers LLP oral of New Correct Investments	-		27,300	47,300
amenous Deseropers LLP pose Certaint Investments	7,41,825	10,84,569	562,82,519	410,01,337

The company has made capital commitment of its 3 cross in Triton Sund 5 out of which the company has paid its 40,00,0005 and the remaining amount shall be paid at and when calls made

The Company has made capital commitment of As 2.5 covers in Multiple Private Equity Fund out of which the company has paid its 1,11,27,611/- and the remaining amount shall be paid as

Terms Of Rademption of Profesence Shares

Terms of hearingbox of Progressia access
Preference shares of Wellside Report Progress Limited are redocrable within a period of 20 years.
Preference shares of OSE Continence Progressia substantially his converted into Equity Shares upon expiry of a period of 20 years from the date of issuence.
Preference shares of Sarapure | Shart Sovience Private similar shall automatically be converted into Equity Shares on the tenth anniversary of the closing date or on the

PRIMARC PROJECTS PYT LTD

DIRECTOR

PRIMARC PROJECTS

PRIMARE PROJECTS PRIMATE LIMITED CIN. 1/741-80W/02/06PTC.107424 HOTES TO AND FORMING PART OF PRIMACEAL STATEMENTS AS AT 35/03/2017

NOTE 13 - DEFERRED TAIK ASSETS		1	31-03-2017	(Arrit. in Rs.) \$1-03-2015
COLUMN TO THE PROPERTY OF THE		1	33-93-2017	31-03-2019
Related to Fixed Assets				
WOV as per Companies Act.		- 1	244,36,057	171,41,960
WOV in per IT Act			265,65,623	176,53,857
Timing Difference on Fixed Assets		- 1	1,27,564	3.11,891
Deferred Tax Assets			32,648	96,374
Deformed Tale Asset on account of Provision for Gratually		- 1	3,57,349	2,71,744
Net Deferred Tax Assets			3,96,197	3,68,118
			= 511000000	(Ame. in Rs.)
	Number of	Number of	Construction of the Constr	pent mass
	shares/unitz as on \$1/08/2017	shares/autic as on 11/03/2016	31-03-2017	21-03-2016
ROTE 14 - CURRENT INVESTMENTS				
htentment in immusible Properties 14 Dary Dure Board, Kollana				
Signer Road, Abliata				151,61,18
- Wall			156,27,484	248,24,640
Trafe investments (at cost)			839,43,494	244,73,500
Equity Share - (Fully Paid Up)				
Unquoted (PV of Rs 10)—each)				
Welskie flexort Private Lild (Equity)	2,14,993	2,09,595	524,29,956	500,14,475
In Current Accounts		**************************************		
vikesh Februs LLP			41,40,107	37,37,585
Southwends Project LLP			404,32,715	581, 61,775
Primare Sirian Projects LUP			22,39,614	17,41,314
Primary Siryan Developers LLP			81	29
Lurringus Develoart II.P Privant Skrathi Projects II.P	1 1		8,94,032	
PS Primary Projects ILP	1 1			16,69,024
Primare - Surviva Projects LUP	1 1		643,48,359	47,85,478
Primary, Nive Projects LLP			10,41,524	6,53,624
Mangrows Buildcon LLP	1 1		580,00,868	278,65,781
Primari: MCE Burdwan Projects ILP			5,53,159 11,52,664	30,396
Warr Greens Project LLF		- 1	35,42,693	10,47,595
PGE Humes LIP			3,30,653	1,09,259
		1		
			2542,23,703	1953,22,576
The Complety has stating the year, convenies its propercies at 34 Dam Dum Road and Bagns 1961. The Fair militariset value of the capital assets on the date of convention was Rt. 2,69,52,	art Road, held as capital asset in an 1607- and No. 3,85,74,515/- respect	vertreents to stock-in- vely,		e income Tax Act
1991. The Fair militariset visible of the oxystal assets on the data of convention was Rt. 2,69,52,	eri Food, held es capital asset le in 1607- end Ks. 3,83,74,535/- respect	estments to stock-in- vely.	trade, q/s 45(2) of th	e income Tax Act
TABLE. The Fair ministrions value of the outpilet assets on the data of convention was Rt. 2,69,52, NOTE 15 - WAYENDONES	an Road, held as capital asset in in 1607- and No. 3,85,74,5157- respect	extraents to stock-in- wely,		e income Tax Act
NOTE 15 - INVENTORIES (At taken, valued and certified by Management)	ari Rood, held as capital asset in in 1607- and No. 3,85,74,5157- respect	entreents to stock-in- welly.	114de, u/s 45(2) of th 31-09-2017	e income Tax Act
NOTE 13 - INVENTIONES (As taken, valued and certified by Management) Land at 14 Durn Ours Road, Kolkuta jat cost)	art Rood, held as capital asset in in 1607- and No. 3,85,74,535/- respect	entreents to stock-in- wely,	31-09-2017 151-61,290	e income Tax Act
PACTE 13 - INVENTORIES (As takes, valued and certified by Management) Land at 14 Dum Ours Road, Kolkete jet cost) Land at 14 Dum Ours Road, Kolkete jet cost)	art Rood, held as capital asset in in 1607- and No. 3,85,74,535/- respect	entreents to stock-in- vely,	31-09-2017 151,61,290 276,27,821	(Aest, in Ra.) 31.93-2816
PACTE 13 - INVENTORIES (As takes, valued and certified by Management) Land at 14 Dum Ours Road, Kolkete jet cost) Land at 14 Dum Ours Road, Kolkete jet cost)	ari Rood, held as capital acaet in in 1607- and No. 3,83,74,5157- respect	entreents to stock-in- wely,	31-09-2017 151-61,290	(Aest, in Ra.) 31.93-2816
NOTE 13 - INVENTIBLES (As takes, valued and certified by Management) Land at 14 Durn Ours Road, Kolkete jet cost) Land at 14 Durn Ours Road, Kolkete jet cost)	eri Rood, held es capital acaet le ler 160/- end Ko. 3,85,74,535/- respect	veniments to stock-in- welly.	31-09-2017 151,61,290 276,27,821	(Aest, in Ra.) 31.93-2816
The Complety has desing the year, downeried to properties at 24 Dam Dum Road and Bagns 1961. The Fair militariset situe of the objetal assets on the date of convention was Rt. 2,69,52, PROTE 13 - INVENTIONES [As taken, valued and certified by Management) Lend at 14 Dum Ours Road, Rollints (at cost) Lend at Bagnsin Road, Rollints (at cost) Construction Wark in Progress (including related Expenses)	eri Rood, held es capital acaet le ler 160/- end Ko. 3,85,74,535/- respect	veniments to stock-in- vely.	31-09-2017 151-61,290 276-27,821 421,89,101	(Ant. in Rs.) 31.93-2616 429-51,705 429-51,705 (Ant. in Rs.)
NOTE 16 - TRACE SECENARIES	art Road, held as capital accept in tr 160/- and Ka. 3,85,74,515/- respect	entreents to stock-in- wely,	31-09-2027 276,27,821	(Aest. in Rs.) 33.93-2816 429.61,706
PACTE 13 - INVENTORIES (As takes, valued and certified by Management) Land at 14 Dum Ours Road, Kolkete jet cost) Land at 14 Dum Ours Road, Kolkete jet cost)	ari Rood, held as capital acaet in in 1607- end Ka. 3,83,74,5137- respect	entreents to stock-in-	31-09-2017 151-61,290 276-27,821 421,89,101	(Ant. in Rs.) 31.93-2616 429-51,705 429-51,705 (Ant. in Rs.)
NOTE 16 - TRACK SECTIVABLES [Unscrared, Considered Good] Discounding for a pariod exceeding the imporths:	art Road, held as capital accept in tr 160/- and Ro. 3,85,74,515/- respect	ventments to stock-in-	31-09-2017 151,61,290 276,27,821 421,89,101 31-69-2017	(Ant. in Rs.) 33.93-2616 429-51,706 479-51,706 (Ant. in Rs.) 31-03-2016
NOTE 16 - TRACE SECENARIES [House Life - TRACE SECENARIES House - TRACE SECENARIES HOUS	ari Rood, held es capital acaet le lir 160/- end Ka. 3,85,74,535/- respect	veniments to stock-in- welly.	31-09-2017 151,61,290 276,27,821 471,89,101 31-69-3017 87,79,951	(Aest, in Rs.) 31.93-2816 429.51,706 429.61,706 (Aest, in Rs.) 31.03-2935
Duty, The Fair ministreet value of the opyrial assets on the date of convention was Rt. 2,69,52, PACTE 15 - INVENTIORIES (As taken, valued and certified by Management) Land at 14 Durn Durn Road, Robuta (at cost) Lond at flagmen Road, Accuracy cost; Construction Work in Progress-Oncluding related Expenses) NOTE 16 - TRACE SECTIVARIES [Unincurred, Considered Good] Outcoanding flars pairiod exceeding six months:	ari Rood, held es capital acaet le in 160/- end Ka. 3,85,74,535/- respect	veniments to stock-in-	31-09-2017 151-61,290 276-27,821 421,89,101 31-69-3017 87,79,951 855,89,591	(Ant. in Rs.) 33.93-2616 429-51,706 479-51,706 (Ant. in Rs.) 31-03-2016
DUIL. The Fair ministrest value of the opyrial assets on the date of convention was Rt. 2,69,52, NOTE 15 - INVENTIORIES As taken, valued and certified by Management) Land at 14 Durn Durn Road, Rollate jet cost) Lond at flagment Road, Activate jet cost) Construction Work in Progress-Oncluding related Expenses) NOTE 16 - TRACE SECTIVARIES Literatured, Considered Good! Outpounding for a pariod exceeding six rescribs.	art Road, held as capital accept in tr 160/- and Ka. 3,85,74,535/- respect	veniments to stock-in-	31-09-2017 151,61,290 276,27,821 471,89,101 31-69-3017 87,79,951	(Aest, in Rs.) 31.93-2816 429.51,706 429.61,706 (Aest, in Rs.) 31.03-2935
Duty The Fair ministreet value of the opyrial assets on the date of convention was Rt. 2,69,52, PAOTE 15 - INVENTIORIES [As taken, valued and certified by Management] Land at 14 Durn Durn Road, Kolkata (at cost) Lond at flagmen Road, Acclusing lat cost) Construction Work in Progress-Concluding released Expenses [Uniscurred, Considered Good] Dustranding flar a pariod expecting sia months:	ari Rood, held es capital acaet le in 1607- end Ka. 3,83,74,535/- respect	eniments to stock-in-	31-09-2017 151-61,290 276-27,821 421,89,101 31-69-3017 87,79,931 855,89,591 443,69,522	(Ant. in Rs.) 33.93-2616 429,61,706 429,61,706 (Ant. in Rs.) 31.03-2616 54,21,327 107,62,533 161,83,980 (Ant. in Rs.)
Duty The Fair ministreet value of the opyrial assets on the date of convention was Rt. 2,69,52, PAOTE 15 - INVENTIORIES [As taken, valued and certified by Management] Land at 14 Durn Durn Road, Kolkata (at cost) Lond at flagmen Road, Acclusing lat cost) Construction Work in Progress-Concluding released Expenses [Uniscurred, Considered Good] Dustranding flar a pariod expecting sia months:	ari Rood, held es capital acaet le in 160/- end Ku. 3,85,74,535/- respect	entments to stock-in-	31-09-2017 151-61,290 276-27,821 421,89,101 31-69-3017 87,79,951 855,89,591	(Aest, in Rs.) 31.93-2816 429,61,706 429,61,706 (Aest, in Rs.) 31.03-2935 54.21,327 107,62,653
NOTE 15 - INVENTIONES At taken, valued and certificality Management) Land of 14 Dum Own Road, Kolketa (at cost) Lond of 14 Dum Own Road, Kolketa (at cost) London Wark in Progress Oxcluding releved Expenses) NOTE 16 - TRACE SECTIVARIES Limitatined, Considered Good (Charanding for a pariod exceeding six months: Other Section NOTE 17 - Cash and Bank Ralances Cash & Cash Squivalents	ari Rood, held es capital acaet le in 160/- end Ka. 3,85,74,535/- respect	entments to stock-in-	31-09-2017 151-61,290 276-27,821 421,89,101 31-69-3017 87,79,931 855,89,591 443,69,522	(Ant. in Rs.) 33.93-2616 429,61,706 429,61,706 (Ant. in Rs.) 31.03-2616 54,21,327 107,62,533 161,83,980 (Ant. in Rs.)
NOTE 15 - INVENTIONES (As taken, valued and certified by Management) Land at 14 Dum Ours Road, Software jet cost) Land at 14 Dum Ours Road, Software jet cost) Land at 18 Dum Ours Road, Software jet cost) Lond at 18 Dum Ours Road, Software jet cost) Lond at 18 Dum Ours Road, Software jet cost) NOTE 16 - TRACK SECTIVARIES Ulmacured, Considered Good! Outswarding for a pariod excessing six months: Other Decor. NOTE 17 - CASH AND BANK SALANCES Cash in Hard Jax Cartified.	ari Rood, held es capital acaet le in 160/- end Ko. 3,85,74,535/- respect	entriests to stock-in-	31-09-2017 151-61,290 276-27,821 421,89,101 31-09-3017 87,79,931 355,89,591 443,69,522	(Aest. in Rs.) 31.93-2616 429,61,706 439,61,706 (Aest. in Rs.) 31.03-2616 34.21,327 107,62,653 161,83,980 (Aest. in Rs.) 31.03-2036
NOTE 13 - INVENTIONES (At taken, valued and certified by Management) Land at 14 Durn Own Road, Kolkate jet cost) Land at 14 Durn Own Road, Kolkate jet cost) Lond at 18 grain Road, Ashate jet cost) Construction Work in Progress Oncluding related Expenses) NOTE 16 - TRACK RECTIVARIES Unicarried, Considered Good; Outstanding for a pariod exceeding six months Other Doos. NOTE 17 - CASH AND BANK BALANCES Cash in Rend jet Certified; Balance With Banks	art Food, held as capital asset in in 160/- and Ks. 3,85,74,515/- respects	entreents to stock-in-	31-09-2017 151-61,290 276-27,821 421,89,101 31-69-3017 87,79,931 855,89,591 443,69,522	(Ant. in Rs.) 33.93-2616 429,61,706 429,61,706 (Ant. in Rs.) 31.03-2616 54,21,327 107,62,533 161,83,980 (Ant. in Rs.)
NOTE 15 - INVENTIONES (As taken, valued and certified by Management) Land at 14 Dum Ours Road, Software jet cost) Land at 14 Dum Ours Road, Software jet cost) Land at 18 Dum Ours Road, Software jet cost) Lond at 18 Dum Ours Road, Software jet cost) Lond at 18 Dum Ours Road, Software jet cost) NOTE 16 - TRACK SECTIVARIES Ulmacured, Considered Good! Outswarding for a pariod excessing six months: Other Decor. NOTE 17 - CASH AND BANK SALANCES Cash in Hard Jax Cartified.	art Food, held es capital acaet le lir 160/- end Ka. 3,85,74,535/- respect	entriests to stock-in-	31-09-2017 151-61,290 276-27,821 421,89,101 31-09-3017 87,79,931 355,89,591 443,69,522	(Aest. in Rs.) 31.93-2616 429,61,706 439,61,706 (Aest. in Rs.) 31.03-2616 34.21,327 107,62,653 161,83,980 (Aest. in Rs.) 31.03-2036
DNIL The Fair metal-content of the objectal assets on the date of convention was Rt. 2,69,52, PAOTE 15 - INVENTIORIES (As taken, valued and certified by Management) Land at 14 Durn Durn Road, Robuta (at cost) Londraution Work in Progress Oncluding released Expenses) NOTE 16 - TRACE SECTIVARIES [Unaccured, Considered Good] Outcomoling flux a partial expension as months: Other Section NOTE 17 - CASH AND BANK BALANCES Cash in Cartified (at Circle) Relaxing With Banks In Currant Accounts	art Food, held es capital acaet le lin 160/- end Ka. 3,85,74,535/- respect	entriests to stock-in-	31-09-2017 151-61,290 276-27,821 421,89,101 31-69-3017 87,79,931 355,89,591 443,69,522 31-69-3017	(Ant. in Rs.) 33.93-2616 429,61,706 429,61,706 (Ant. in Rs.) 31.03-2616 54.21,327 107,62,533 161,83,980 (Ant. in Rs.) 31.03-2016

Kolketti

PRIMARC PROJECTS PUT LTD

DIRECTOR

PRIMARC PROJECT

THE SECTION

PRIMARC PROJECTS PRIVATE UNITED CIN: U74146WINDOSPTC307474 NOTES TO AND EDRMING PART OF PINANCIAL STATEMENTS AS AT \$1/83/2017

NOTE 18 - SHORE TERM LOANS AND ADVANCES	31-03-2017	(Arnt. in R 31-01-2016
[Unserpred, Considered Good]		
Advances recoverable in cash or in kind or for value to be received Advances to Starf		
Administration for States	11,62,912	9.19.8
Receivable from Developer	71,55,426 28,67,502	222,38.5
Prepaid Expenses Security (Reposit	14,35,069	14,23,6
Nature of With Government Authorities	599,43,700	927,97,4
Arthemoretan (Net of Prévious)	4,67,304 103,78,962	14,92,5 97,61,5
	835,10,584	3267,94,6
NOTE 19 - OTHER CURRENT ASSITS	F	(Amt. in 6
und let Recevation	31-43-2017	31-03-2016
Ligenses Recoverable		64,97,2
interest accrued on Fixed Deposit	7,956	5,84,3
	7,516	30,81,5
NOTE 20 - REVENUE FROM OPERATIONS	31-03-2017	(Ant. is R
Revience from Real Estate Development.		31-03-2016
Project Management Fees	926,90,367 196,21,850	1771,08,6 07,41,7
Establishment Pees, Income from Construction Beneloss	233,59,780	229,25,2
TOTAL COMPOSITION SERVES	1354,74,947	9,17,7 2096,53,3
	2235,145,247	
NOTE 23 - DTHER INCOME	31-03-2017	\$1-63-3016
Hitrani Chicano & Advances		
Interest on Fleed Deposits	30,90,778	11,82,4
Renest on Security Deposit Historia on Capital from LIF	10,828	9,1
Harest on Cornert Account from LLP	4,80,800	4,02,1
De identif from Private Equity Forei	104,14,486 14,057	46,01,1
recorner from Private Equity hand Profix from sale of Shares	9,57,129	19,6
Note Concellation Charges	179,98,220	100
Arritre Belwroe Written Back	5,70,248	22.5
Fort Received	19,584 3,00,000	6,00,0
Store of Profit from LLPs Frofix on Sale of Gard (held as Lorient Investment)	78,96,248	2,48,1
Miscellanesus Receipts	53,396	17,8
Other Income (Aufer Note 36)		300,00,00
	398.12.830	372,15,2
		(Aret. in Re
NOTE 22 - COST OF CONSTRUCTIONS & RELATED EXPENSES	31-93-2017	11-03-2016
Pershape of Materials	277,68,897	279,55,77
Reyment To Contractors, Labour Charge: & Other Expenses Plat Senction Fees and Completion Certificion Fees	107,62,104	439,46,25
Payments to & provisions for Employets	4,77,129	1,55,67
Dicherage & Commissions	30,423 10,88,895	\$6,87,03
Advertisiement	9,56,602	7,000
Professional & Architect Fees Land Development and related Espenses	6,23,776	15,03,00
	(36,50,000) 380,59,745	1092,47,74
		(Arms, in Ry
ICTE 23 - CHANGES IN INVENTORIES	31-01-2017	31-03-2016
onstruction Work in Fragram (including related expenses)		
it the Beginning of the Associating Period	428,63,706	5001 TH 40
onversion of Capital asset to Stock in Trieds (Retire Note 14) (at Cost)	421,89,101	891,28,49
Charles de La companya de la company	851,50,806	891,28,49
the End of the Accounting Period	421,89,101 421,89,101	429,81,70
		429,61,70
	429,61,706	461,66,78
OTE 24 - EMPLOYEE BEMBIT EXPLOSES	31-09-2017	(Amt. in Rs. 31-03-2996
dan 8 tonus	439,72,542	288,36,06
mector's Remuneration of Welfere	64,94,667	57,00,00
prorbution to Provident Fund	31,73,432	9,47,87
AND DUCKED SE PROMISER PAINS	10,13,701	7,67,22

PRIMARC PROJECTS PVT

DIRECTOR * Kollsata

PRIMARC PROJECT

DIRECTOR

PRIMARE PROJECTS PRIVATE LIMITED CIN. UZELADWIRNOS PYCLOTAZA NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT \$1/08/2017

Gretainy	5,86,796	3,44,130
	555,68,281	266,65,866
	27075488	200,00,00
	21.01.202	(Amt. in Ra.
RIGIE 25 - FINANCE COST	33-03-2017	31-03-7016
To Bank		
ToOthers	3,41,412	1,32,256
	818,38,629	154,17,850
	321,75,035	157,50,09
	SALINGS OF A	(Amt. in Rs.
NOTE 16 - DITHER EXPONSES	31-93-2027	31-03-2016
THE A AND LED BER EMPERSORY	1.550.1910.1955	
fort	31,20,012	31,20,012
Nados & Tappy	2.82.960	1,11,231
Filing Fees	36,772	11,261
Cleaning & General Housekeeping	26,34,496	15,43,890
Maintenance Charges	21,83,976	21,03,971
Books & Persodicals	*	30,790
Computer Maintenance & Consultancy Charges	2,29,189	1,47,050
-tire Charges	2,35,154	2,55,961
Househol Charges Training & Development Expenses	26,014	1,98,200
Secretaria Charges	91,54,220	5,37,037
Reservi & Maintainunce	2,25,000	65,000
Troug Maintehance Charges	6.71,582	4,86,432
Seturnir Charges	2,44,527	2,46,251
Electricity Charges	7,12,315	10,09,965
Printing & Stationery	12,61,686	11,94,76
Postage and Courier	3,63,560	4,20,621
Telaphare Expenses	20,167	22,095
starret and Broadhand Charges	4,74,013	1,93,891
Travelling & Conveyance	6,91,561 33,12,000	7,48,334
Car Running & Maintainence	4,50,744	31,26,102 4,62,867
Membership & Substriction	7,49,299	
Professional fixes	53,70,795	12,88,204
Consultancy Flex	18,30,086	19,10,000
Residently Fers	14,34,180	22.04.262
Notice Literature Falsia.	5,05,212	4.74.161
ngal kumi ses	A,23,266	39,460
Auditio's Remunantion (See Note 1)	2,00,000	1,00,000
Bank Overges	26,370	2,764
Seneral Expanses	8,76,567	4,59,933
edvertisement.	3,50,757	8,28,463
Varioting & Selling Expenses	13,73,075	15,77,954
Susimensi Promotion	11,09,386	11,04,070
Confirmance Expenses	1,50,000	29,500
interest on delay pagement of Taxon	26,458	31,590
Share of Lost From LI,Ps	32,917	4,63,952
Management feets	1,23,600	-
THE OWNER OF PROPERTY.	8,04,097 355,30,821	281,79,971
Page 1	20,800	201,13,211
Notes: Ll Auditore Remuneration		(Armt. in Rs.)
For Statutory Audit	31-03-2017	31-03-2016
For Taxation reatter	1,60,000	1,60,000
For other matters	40,000	40,000
Total	2,00,000	2,00,000

MOTE 22
CONTINUENT LIMBILITY
In respect of Corporate Guarantees promoted to Banks for Credit facilities sanctioned to M/s Southwinds Project LLF and Primare Riga Projects LLF for Rs. 50 croses and Rs. 8 projects of Corporate Guarantees promoted to Banks for Credit facilities sanctioned to M/s Southwinds Project LLF and Primare Riga Projects LLF for Rs. 50 croses and Rs. 8 projects

On the Corporate Guarantees promoted to Banks for Credit facilities sanctioned to M/s Southwinds Project LLF and Primare Riga Projects LLF for Rs. 50 croses and Rs. 8 projects

On the Corporate Guarantees promoted to Banks for Credit facilities sanctioned to M/s Southwinds Project LLF and Primare Riga Projects LLF for Rs. 50 croses and Rs. 8 projects

On the Corporate Guarantees promoted to Banks for Credit facilities sanctioned to M/s Southwinds Project LLF and Primare Riga Projects LLF for Rs. 50 croses and Rs. 8 projects

On the Corporate Guarantees promoted to Banks for Credit facilities sanctioned to M/s Southwinds Project LLF and Primare Riga Projects LLF for Rs. 50 croses and Rs. 8 projects

On the Corporate Guarantees provided to Banks for Credit facilities sanctioned to M/s Southwinds Project LLF for Rs. 50 croses and Rs. 8 projects

On the Corporate Guarantees project Southwinds Project LLF for Rs. 50 croses and Rs. 8 project Southwinds Project LLF for Rs. 50 croses and Rs. 8 project Southwinds Project LLF for Rs. 50 croses and Rs. 8 project Southwinds Project LLF for Rs. 50 croses and Rs. 8 project Southwinds Project LLF for Rs. 50 croses and Rs. 8 project Southwinds Project LLF for Rs. 50 croses and Rs. 8 project Southwinds Project LLF for Rs. 50 croses and Rs. 8 project Southwinds Project LLF for Rs. 50 croses and Rs. 8 project Southwinds Project LLF for Rs. 50 croses and Rs. 8 project Southwinds Project Southwinds

NOTE 28
The Company has disclosed in earlier year an arecurst of its 3 Crone on account of unaccounted cost of developments, constructions and related expenses in respect of Aspira Project INB Land in course of search conducted w/4 132 of the IT first, 1061.

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Kolkala

PRIMARC PROJECTS PVT LTD

DIRECTOR

PRIMARC PROJECTS PRIVATE LIMITED CIN: U74140W82006PTC107474 NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31/03/2017

NOTE 29 - Particulars of Limited Liability Partnership in which company is a partner

	31-03-2017	31-03-2016
	Profit Sharing Ratio	Profit Sharing Ratio
A. PRIMARC RIYA PROJECTS LLP		Line and the Control
Name of Partners		1
Primarc Projects Private Limited	35.00%	35,00%
Mahesh Pansari	5.00%	5.00%
Siddhartha Bhalotia	5.00%	5.00%
Riya Projects Private Limited	45.00%	45.00%
Star Projects and Infrastructure Private Limited	5.00%	5.00%
Aloke Kumer Singhania	5.00%	5.00%
B. PRIMARC SUNNIVA PROJECTS LLP	F=##55574	840.880
Name of Partners	1	1
Primarc Projects Private Limited	20030000	
Mr. Soryansh Pugalia	50.00% 50.00%	50.00% 50.00%
C. SOUTHWINDS PROJECTS LLP		
Name of Partners	1	
Primarc Projects Private Limited		
Grijan Realty Limited	20.00%	20.00%
Mr. Saroj Kumar Agarwala	27.50%	27.50%
Mr. Piyush Agarwala	11.25%	11.25%
Mr. Sameer Agarwata	9.75%	9.75%
25.01105(18018019ATA) 15.00F	9.00%	9.00%
Mr. Rojendra Prasad Agarwala	7.50%	7.50%
Lansdown Medicals Private Limited	10.00%	10.00%
Mahesh Pansari	5.00%	5.00%
D. PRIMARC-MCK-BURDWAN PROJECTS LLP		
Name of Partners		
Primarc Projects Private Limited	30,00%	22.224
M.C. Kothari Promoters & Developers Private Limited	30.00%	33.33%
Namman Buildwells Private Limited	177727-037-1	33.33%
Gran Shankar Hazra	30,00% 10.00%	33.33%
. WARI GREENS PROJECT LLP	\$1000 april 1000	
Formerly Bhootnath Promoters LLP)	1	
Name of Partners		
Primars Projects Pvt Ltd		
ianjeev Kumar Bansal	30.00%	30.00%
	15.00%	15.00%
ushii Kumar Agarwala	15,00%	15.00%
Anekant Infracon Pvt Ltd (formerly known as MDA Infrastructure Pvt. Ltd.)	40.00%	40.00%
. MANGROVE BUILDCON (LP		
lame of Partners		
rimarc Projects Pvt Ltd	33.33%	22.200
A.C.Köthari Promoters & Developers Pvt Ltd	0.000000	33.33%
Jamman Buildwells Pvt Ltd	33.33% 33.33%	33.33% 33.33%
i. PGE Homes LLP	10235000	98.557000
tame of Partners		
rimarc Projects Pvt Ltd	1003/25/000	5253500.0
hrachi Developers Pvt Ltd	50.00% 50.00%	50.00% 50.00%
. RIYA PRIMARC GREENS LLP	300000	30,0079
ame of Partners		
kash Agarwal	35.00%	35.00%
lya Projects Pvt Ltd	30.00%	30.00%
rimare Projects Pvt Ltd	35.00%	35.00%

PRIMARC PROJECTS VT LTD

DIRECTOR

PRIMARC PROJECTS BYTOTE

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PRIMARC PROJECTS PRIVATE LIMITED CIN: U74140WB2006PTC107474 NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31/03/2017

NOTE 29 - Particulars of Limited Liability Partnership in which company is a partner (contd.)

	31-03-2017	31-03-2016
	Profit Sharing Ratio	Profit Sharing Ratio
L VIKASH FABRICS LLP		
Name of Partners		1
Ashish Murarka		
nsnish Murarka Sunii Sikaria	1.34%	1.34%
Snikant Murarka	0.18%	0.18%
Harish Daulat	1.34%	1.34%
Dinesh Kumar Bagaria	0.89%	0.89%
	0.89%	0.89%
Manju Devi Sikaria Sajjan Sikaria	0.58%	0.58%
Segan Sikana Vikish Dealcom Pvt Ltd	0.58%	0.58%
	33.44%	33.44%
Vikash Tie Up Pvt Ltd	33.44%	33.44%
Raj Tilak Mercantile Pvt Ltd	10.93%	10.93%
Primarc Projects Pvt Ltd	16.39%	16.39%
I. PRIMARC SHRACHI PROJECTS LLP		
Name of Partners		
Primarc Projects Pvt Ltd	50.00%	50,00%
Calcutta Becon Engineering Co LLP	25.00%	25.00%
GNB Logistics LLP	25.00%	25.00%
K. PS PRIMARC PROJECTS LLP		
Name of Partners		l
Primarc Projects Pvt Ltd	40.000	40 000
PS Group Realty Ltd	40.00% 60.00%	40.00% 60.00%
L. PRIMARC SRIJAN PROJECTS LLP	110000000	100000000000000000000000000000000000000
Name of Partners		1
		1
Primarc Projects Pvt Ltd	40.00%	40.00%
Srijan Realty Pet Ltd	60.00%	60.00%
M. PRIMARĆ SRIJAN DEVELOPERS LLP		
Name of Partners		
Primarc Projects Pvt Ltd	25.00%	25.00%
Srijan Realty Pvt Ltd	30.00%	30.00%
Primarc I-venture Advisiory LLP	25.00%	25.00%
Ram Naresh Agarwal	10.00%	10.00%
Shyam Sunder Agarwal	10,00%	10.00%
N. UNIOXFORD ENCLAVE LLP		
Name of Pariners		
Riya Conclave Pvt Ltd	50.00%	50.00%
Sanjeev Kumar Agarwal	15.00%	15.00%
Primarc Projects Pvt Ltd	35.00%	35.00%
D. LUMINOUS DEVELOPERS LLP	1390,993,950	Laboretta l
Name of Partners		
Rajendra Kumar Vihdawan		
Primarc Projects Pvt Ltd	30,00%	30.00%
	27.50%	27.50%
Rajtilak Mercantile Pvt Ltd Frishul Projects Pvt Ltd	17.50% 25.00%	17.50% 25.00%
The state of the s	25,00%	23,0071
P. SARVESA CONSTRUCTIONS LLP		1
Name of Partners		
Primarc Projects Private Limited	50.00%	
Sampurna Infra Development Private Limited	25.00%	-
Subir Choudhaury	25.00%	188

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PRIMARC PROJECTS PRIVATE LIMITED CIN: U74140W82006PTC107474

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT \$1/03/2017

NOTE 30 - RELATED PARTY DISCLOSURES

i) Names of the other related parties with whom transactions have taken place during the year

Key Managerial Personnel

Name

Sidharth Pansari

Narendra Dhanuka

Designation

Director

Director

ii) Enterprises over which Key Managerial Personnel & Relatives have significant influence

PGE Homes LLP

Primarc Riya Projects LLP

Southwinds Project LLP

Parvati Resources Private Limited

Mangrove Buildcon LLP

MCE PGE Projects LLP

Primarc Peran Retail Pvt Ltd

Primarc Sunniva Projects LLP

Parvati Garden Owners Welfare Association

Luminous Developers LLP

Primarc Shrachi Projects LLP

Wellside Resort Private Limited

Parvati Resources Pvt Ltd.

Arun (Proprietor- N K Pansari)

Essence (Proprietor Sidharth Pansari)

Primarc Retail Stores Pvt Ltd

Primarc Story Venture Pvt Ltd

Mangrove Buildcon LLP

Primarc Retail Stores Pvt.Ltd.

Primarc MCK Burdwan Projects LLP

Wari Green Projects LLP

Primare Shrachi Projects LLP

PS Primarc Projects LLP

Riya Primarc Greens LLP

Vikash Fabrics LLP

Primarc - Sunniva Projects LLP

Primarc-Riya Projects LLP

Southwinds Projects LLP

Primarc Srijan Projects LLP

Primarc Srijan Developers LLP

Sarvesa Constructions LLP Unioxford Enclave LLP

III) Transactions During The Year

Nature of Transactions	31-03-2017	31-03-2016
Institute of the State of the S	t:	*
Investment in Equity Shares	3039999000	
Wellside Resort Private Limited	23,95,483	34,71,796
Project Management/ Establishment Fees/Rent Income (exclusive of service tax)		
PGE Homes LLP	76,39,772	20,80,228
Primarc Riya Projects LLP	83,343	40,57,127
Southwinds Project LLP	205,68,404	200,57,127
Parvati Resources Private Limited	4,74,647	20,04,819
Mangrove Buildcon LLP	1,01,043	4,53,688
MCK PGE Projects LLP	66,28,106	36,63,506
Primarc Pecan Retail Pvt Ltd	30,00,00	6,00,000
Primare Sunniva Projects LLP	3,78,303	88,217
Parvati Garden Owners Welfare Association	1,80,000	1,80,000
Luminous Developers LLP	17,00,000	2,00,000
Primarc Shrachi Projects LLP	50,00,000	- 2
Directors Remuneration		
Sidharth Pansari	60,00,000	57,00,000
Narendra Dhanuka	4,94,667	37,00,000
Material Purchased		
Parvati Resources Pvt Ltd	30,488	77,769
Other Expenses		
Arun (Proprietor: N.X. Pansari)	181	62,428
Essence (Proprietor Sidharth Pansari)	4,786	19,300

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PRIMARC PROJECTS PRIVATE LIMITED CIN: U74140WB2006PTC107474

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT \$1/03/2017

(DAN 000 000 000 000 000 000 000 000 000 0		
Primarc Retail Stores Pvt Ltd	13,400	18,68
Primarc Story Venture Pvt Ltd	3,64,847	
Receipt under Joint Development Agreements		
Primarc Sunniva Projects LLP	19,50,000	47.01.00
Mangrove Buildcon LLP	65,32,868	17,31,98
Primarc Shrachi Projects LLP	53,74,897	15,10,90
ly) Outstanding Balances		
Nature of Transactions	31-03-2017	31-03-2016
Investments		
In Equity Shares	1	
Wellside Resort Private Limited	524,19,956	500,24,473
Primarc Retail Stores Pvt.Ltd.	34,00,000	34,00,000
Other Companies not exceeding 10% of the Total Investment	25,94,885	51,53,000
In Preference Shares		
Welhide Resort Private Limited	124,76,300	124,75,300
Project Management Fees /Rent/Establishment Charges Receivable		
MCk PGE Projects LLP	50.21.940	8,97,779
Primarc Sunniva Projects LLP	8,948	1,01,008
Luminous Developers LLP	17,85,000	1,01,000
Parvati Resources Pvt Ltd	69,459	- 2
Receipt against Development Right		
Primarc Sunniva Projects EEP	36,81,980	47.74.200
Mangrove Buildcon LLP (Revenue Sharing)	0.1000000000000000000000000000000000000	17,31,980
Primarc Shrachi Projects LLP	80,43,775	15,10,907
CANACHER MERCANISTRAGESTAL	53,74,897	
v) Transactions with the LLP	Refer Anne	

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Kolleria

PRIMARC PROJECTS PVT LTD

DIRECTOR

PRIMARC PROJECTS

DECTOR.

PRIMARC PROJECTS PRIVATE LIMITED CIN: U74140WB2006PTC107474

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31/03/2017

	31-03-2017	31-03-2016
NOTE 31 - EARNINGS PER EQUITY SHARE		
Net profit attributable to Equity Shareholders (Rs.)	(324,11,493)	44,10,119
Weighted average number of Equity Shares of Rs. 10 each outstanding during the period	17,42,000	17,42,000
Earnings Per Equity Share (Basic) (Rs.)	(18.61)	2.53

NOTE 32 - EMPLOYEE BENEFITS

Disclosure pursuant to Accounting Standard: 15 (Revised) * Employee Benefits* :

Contribution to Defined Contribution Plan, recognized as expense for the year is as under:

Employer's Contribution to Provident and Other Funds (including debited under CWIP)

31-03-2016
8,96,047

Defined Benefit Plan

The present value of obligation is determined based on the Actuarial valuation using the Projected Unit Credit Method as on 31st March 2017, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation:

i. Reconciliation of Opening and Closing Balances of Defined Benefit Obligation :

		(Amount in Rs.)
Particulars	Gratuity (Non-funded) 31-03-2017	Gratuity (Non-funded) 31-03-2016
Defined Benefit obligation at beginning of the year	8,79,430	6,00,204
Current Service Cost	5,19,909	4,15,497
Interest Cost	69,035	47,116
Actuarial Gain /Loss	(2,148)	(1,18,483)
Benefits paid	(78,461)	(64,904)
Settlement cost		
Defined Benefit obligation at the year end	13,87,765	8,79,430
Current Defined Benefit obligation at the end of the period	41,874	3,935
Non current Defined Benefit obligation at the end of the period	13,45,891	8,75,495

ii. Expenses recognized during the year [Refer Note - 24]

Particulars	Gratuity (Non-funded) 31-03-2017	Gratuity (Non-funded) 31-03-2016
Current Service Cost	5,19,909	4,15,497
Interest Cost	69,035	47,116
Expected return on plan assets		
Actuarial (Gain)/Loss	(2,148)	(1,18,483)
Net Cost	5,86,796	3,44,130

iii.Actuarial Assumptions

Managara Andrews		(Amount in Rs.)
Particulars	Gratuity (Non-funded) 31-03-2017	Gratuity (Non-funded) 31-03-2016
Mortality Table (LIC)	2006-08	2006-08
	(Ultimate)	(Ultimate)
Discount rate (per annum)	7.30%	7.85%
Expected return on plan assets (per annum)	N.A.	N.A
Rate of escalation in salary (per annum)	6.00%	5.00%
Withdrawal Rate	2.00%	2.00%

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by actuary.

PRIMARC PROJECTS PUT LTD

DIRECTOR

PRIMARC PROJECTS PVT LTD

DIRECTOR

PRIMARC PROJECTS PRIVATE LIMITED CIN: U74140WB2006PTC107474

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT \$1/03/2017

NOTE 33 - FOREIGN CURRENCY TRANSACTIONS

Expenditure In Foreign Currency

Travelling & Conveyance

31-03-2017	31-03-2016
7,28,373	7,00,817

Note 34: DISCLOSURES PURSUANT TO ACCOUNTING STANDARD (AS 7) REVISED "CONSTRUCTION CONTRACTS"

For Year ended March 31, 2017

Particulars	Total
Contract revenue recognized as revenue in the year (Net of taxes)	811,23,228
Aggregate of contract costs incurred and recognized profits (less recognized losses) up to the reporting date for contracts in progress	811,23,228
Amount of advances received for contracts in progress	1.41
Amount of retention money for contracts in progress.	-

Deferred Tax Asset has not been recognised on carried forward business losses of the year as a matter of prudence.

Details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016

	SBNs	Other denomination notes	Total
Closing cash in hand as on 08-11-2016		1,16,267	1,16,267
(+) Permitted receipts	-	3,92,250	3,92,250
(-) Permitted payments	+3	4,58,457	4,58,457
(-) Amount deposited in Banks	20	-	
Closing cash in hand as on 30-12-2016		50,060	50,060

NOTE 37

Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever considered necessary to conform to this year's classification. Accordingly, amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to amounts and other disclosures relating to the current year.

PRIMARC

As per our report of even date attached

KOLKATA

Yest AL

For S. Jaykishan

Chartered Accountants

FRN: 309005E

N309 Vivek Bagrodia

Partner

Membership No: 160694

Place:Kolkata

2017 Dated : 6

PRIMARC PROJE

For and on behalf of the Board

MAHESH PANSARI DIRECTOR

DIN: 550868

SIDHARTH PANSARI DIRECTOR

DIN: 551242

PRIMARC PROJECTS PRIVATE LIMITED

CIN: U74140WB2006PTC107474

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31/03/2017

NOTE 11 - Property, Plant & Equipment

			Tangible Assets	ssets					
Particulars	Land	Office Equipments	Furniture & Fittings	Motor vehicle	Plant & Machinery	Office Premises	Computers	Total	Intangible Assets
Gross Block As at 31 March 2015 Additions Disposals	39,15,695 	33,80,563 52,700	39,43,582	85,059	4,20,003	46,05,912	37,58,695 9,55,885	201,09,509	42,74,061 11,36,052
Cost as on 31st March 2016	38,30,200	34,33,263	39,85,582	650'58	4,20,003	46,74,252	47,14,580	211.42.939	54.10.113
Additions Adjustment		2,97,750	4,17,928	57,11,087	7,481	3,17,953	9,84,772	77,36,971	29,92,884
Cost as on 31st March 2017	38,30,200	37,31,013	43,95,510	57,96,146	4,27,484	49,92,205	56,99,352	288,71,910	84,02,997
Depreciation As at 31 March 2015 Charge for the year Disposals	SV 1734	12,00,072 10,14,939	6,44,184	422 21,912	1,27,165	1,24,484	23,13,721 11,72,150	44,10,048 33,68,306	8,86,722 5,46,010
As on 31st March 2016		22,15,011	15,07,916	22,334	2,02,492	3,44,730	34,85,871	77,78,354	14,32,732
Charge for the year Disposals	(i) Y	5,45,460	6,70,008	3,32,214	56,368	2,15,090	9,51,831	28,70,971	7,54,793
As on 31st March 2017 Net Block		28,60,471	21,77,924	3,54,548	2,58,859	5,59,820	44,37,702	106,49,325	21,87,525
As on 31st March 2016	38,30,200	12,18,252	24,77,666	62,725	2,17,511	43,29,522	12,28,709	133,64,585	39,77,381
As on 31st March 2017	38,30,200	8,70,542	22,17,586	54,41,598	1,68,625	44,32,385	12,61,650	182,22,585	62,15,472

"Land includes Land at Harinavi (Cost of acquisition Rs 34,71,339/-) in respect of which the Company has entered into a Development Agreement with Primarc Sunniva Projects LLP on the terms stated therein."

Note: The original cost of vehicles includes Rs.57.11.087/- acquired from loans taken from banks & financial institutions, of which Rs. 48,65,196/- were outstandings asystemed.





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PRIMARC PROJECTS PVT LTD CIN: U74140WB2006PTC107474 NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31/03/2017

Annexure A

Details of Related party Transactions with LLP for the Current year ended 31st March, 2017

23 25	Invest	ment in	Interest from	Bun Es (II and	Outstanding	Balances
Name of LLP	Capital Account	Current Account	LLP	Profit/(Loss) from LLP	Capital Account	Current
Primarc MCK Burdwan Projects LLP			1,25,711	(20,643)	6,00,000	11,52,664
Wari Green Projects LLP		13,05,000	3,53,323	-	3,00,000	35,42,693
Mangrove Buildcon LLP		1,00,000	44,766	3,97,996	3,33,333	5,53,159
PGE Homes LLP		-	1,18,615	1,02,578	5,00,000	3,30,453
Primarc Shrachi Projects LLP		(75,20,543)	97,357	91,524	2,50,000	(56,62,638
PS Primarc Projects LLP		543,69,880	51,96,094	(1,093)	4,00,000	643,48,359
Riya Primarc Greens LLP		9,00,000	-	(2,000)	3,50,000	(10,19,907
Vikash Fabrics LLP	-	4,24,397	-	(1,875)	2,94,100	
Primarc - Sunniva Projects LLP	-		1,62,195	27,705	5,00,000	41,40,107
Primarc-Riya Projects LLP	- 2	253,50,000	47,94,684	(7,601)	17,50,000	10,41,524
Southwinds Projects LLP	-	(50,05,450)	17,5 1,001	72,76,391	10,00,000	580,00,863
iminous Developers LLP	- 52	4,00,000	2,541	74,70,031		404,32,716
rimarc Srijan Projects LLP	-	5,00,000	2,331	(4.300)	27,500	3,94,032
Primarc Srijan Developers LLP		3,00,000		(1,700)	4,00,000	22,39,614
Sarvesa Constructions LLP	50,000	(743)		52	1,25,000	81
Unioxford Enclave LLP				/*	50,000	
The second secon	-	-			37,500	**

Details of Related party Transactions with LLP for the previous year ended 31st March, 2016

Name of LLP	Investment in		Interest from	Droftt/// occ)	Outstanding Balances	
	Capital Account	Current Account	LLP	Profit/(Loss) - from LLP	Capital Account	Current
Primarc Mck Burdwan Projects LLP	-	10,00,000	1,07,842	(8,405)	6,00,000	10,47,595
Wari Green Projects LLP		17,48,363	1,36,007	(0,703)	3,00,000	18,84,370
Mangrove Buildcon LLP	-	15,93,544	2,33,515	10,396	3,33,333	The second secon
PGE Homes LLP		(62,20,643)	5,17,428	(4,08,169)	5,00,000	10,396
Primarc Shrachi Projects LLP		19,26,669	-	(186)	2,50,000	1,09,259
PS Primarc Projects LLP	4.	51,85,600		(268)		16,69,024
Riya Primarc Greens LLP		21,30,000	-	(34,761)	4,00,000	47,83,478
ikash Fabrics LLP	2	(7,99,660)		(2,085)	3,50,000	(19,19,907
rimarc - Sunniva Projects LLP		63,62,592	8,45,335	6,289	2,94,100	37,17,585
Primarc-Riya Projects LLP		77,40,000	31,62,020	-	5,00,000	8,51,624
Southwinds Projects LLP	-	378,70,192		(424)	17,50,000	278,63,781
Luminous Developers LLP	27,500	310,10,452	1.145	2,30,151	10,00,000	381,61,775
Primarc Srijan Projects LLP	4,00,000	17,40,000	1,145	(9,654)	27,500	(8,509)
Primarc Srijan Developers LLP		17,40,000	-	1,314	4,00,000	17,41,314
Unioxford Enclave LLP	1,25,000		1.6	29	1,25,000	29
CHARLES CONTRACTOR	37,500				37,500	(4)

PRIMARC PROJECT PVT LTD

DIRECTOR -

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