

S. K. PATODI & CO.

Chartered Accountant

INDEPENDENT AUDITOR'S REPORT

**TO THE PARTNERS' OF
ARISTO INFRA DEVELOPERS LLP
Report on the Financial Statements**

We have audited the accompanying financial statements of **ARISTO INFRA DEVELOPERS LLP** which comprise the Statement of Assets & Liabilities as at March 31, 2015, and the Statement of Profit & Loss Account for the year ended, and a summary of significant accounting policies and other explanatory information.

Management (Partners') Responsibility for the Financial Statements

Management (Partners') are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

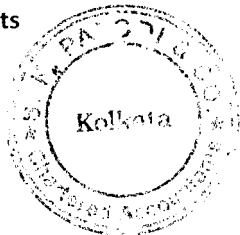
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Statement of Assets & Liabilities, of the state of affairs of the LLP as at March 31, 2015;
- In the case of the Statement of Profit & Loss Account, of the Loss for the year ended.

For S.K.Patodi & Co.
Chartered Accountants
FRN: 327254E
Dipika Choraria
(Dipika Choraria)
Partner
M.No: 300321
Place: Kolkata
Date: 31/8/2015



ARISTO INFRA DEVELOPERS LLP

**ARISTO INFRA DEVELOPERS (partnership firm) converted into Limited Liability Partnership W.E. From 12/01/2015
BALANCE SHEET AS AT 31ST MARCH, 2015**

In Rs.

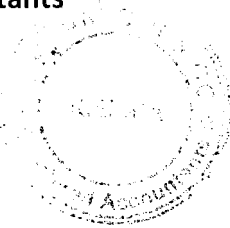
PARTICULARS	SCH.	AS AT 31/03/2015	AS AT 31/03/2014
SOURCES OF FUNDS			
Owners Fund			
Partners' Capital Account	A	1,000,000	1,000,000
Partners' Current Account	B	49,797,449	28,977,007
Loans Funds			
Unsecured Loan	C	9,189,931	2,572,493
		59,987,380	32,549,500
APPLICATION OF FUNDS			
Fixed Assets			
	D	315,380	-
Current Assets, Loans & Advances			
Cash & Bank Balances	E	991,701	410,577
Sundry Debtors		17,339	-
Inventory	F	28,209,928	5,162,848
Security Deposits	G	32,836,108	30,100,000
Other Current Assets	H	1,510,203	130,591
		63,880,658	35,804,016
Less : Current Liabilities & Provisions			
Current Liabilities	I	4,059,083	3,258,818
		4,059,083	3,258,818
Net Current Assets		59,821,576	32,545,198
Profit & Loss Account		165,805	4,302
(Deficit as per Account Annexed)			
		59,987,380	32,549,500

Schedules A -H referred to above form an integral part of the Balance Sheet.

S. K. PATODI & CO.
Chartered Accountants
FRN : 327254 E

Choraria

DIPIKA CHORARIA
(Partner)
M. No. 300321



For and on behalf of

S. Patodi

Partner

Fulljani

Partner

Place: Kolkata

Date: 31/03/2015

ARISTO INFRA DEVELOPERS LLP

ARISTO INFRA DEVELOPERS (partnership firm) converted into Limited Liability Partnership W.E. From 12/01/2015

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

In Rs.

PARTICULARS	Sch.	AS AT 31.03.2015	AS AT 31.03.2014
Income			
Increase/ (Decrease) In Inventory		22,583,916	5,162,848
Total		22,583,916	5,162,848
Expenditure			
Project Expenses	J	17,304,496	3,705,293
Administrative & Other Expenses	K	32,756	4,302
Depreciation		128,747	-
Finance Cost		5,279,420	1,457,555
Total		22,745,418	5,167,150
Profit/(Loss) before Tax		(161,503)	(4,302)
Add: opening Balance		(4,302)	-
Profit Carried to Balance Sheet		(165,805)	(4,302)

Schedules A-F referred to above form an integral part of the Profit and Loss Account.

S. K. PATODI & CO.
Chartered Accountants
FRN : 327254 E

Chmi

DIPIKA CHORARIA
(Partner)
M. No. 300321

For and on behalf of

Shree
Partner

Guljan
Partner

Place: Kolkata

Date: 31/8/2015



ARISTO INFRA DEVELOPERS LLP

Schedules annexed to & forming part of the accounts as at 31st March 2015

Schedule 'A'			
Partner's Capital A/C			
<u>Partner</u>	<u>Profit Sharing Ratio</u>	<u>Balances as at 31st March, 2015</u>	<u>Balances as at 31st March, 2014</u>
Avyay Commercial Industries Pvt Ltd	25%	250,000	250,000
Patcorp Construction Pvt Ltd	25%	250,000	250,000
RDB reality & Infrastructure Pvt Ltd	50%	500,000	500,000
	100%	1,000,000	1,000,000

Schedule 'B'				
<u>Partner's Current A/C</u>	<u>Balance as on 01.04.2014</u>	<u>Introduction during the Period</u>	<u>Withdrawal during the period</u>	<u>Balance as on 31.03.2015</u>
Avyay Commercial Industries Pvt Ltd	7,871,342	6,056,463	-	13,927,805
Patcorp Construction Pvt Ltd	5,292,964	6,627,281	5,950,000	5,970,245
Swapno Vanijya Pvt Ltd	15,812,701	9,749,090	25,561,791	-
RDB reality & Infrastructure Pvt Ltd	-	29,899,399	-	29,899,399
	28,977,007	52,332,233	31,511,791	49,797,449

Schedule 'C'		
<u>Unsecured Loan</u>	<u>as on 31.03.2015</u>	<u>as on 31.03.2014</u>
Raj Pradhan Patodia(HUF)	5,387,423	-
Saumya Vardhan Patodia(HUF)	952,186	-
Sherwood Estate Developers	2,850,322	2,572,493
	9,189,931	2,572,493

ARISTO INFRA DEVELOPERS LLP

[Signature]
Designated Partner/Authorized Signatory

[Signature]



ARISTO INFRA DEVELOPERS LLP

Schedules annexed to & forming part of the accounts as at 31st March 2015

Schedule -D

Fixed Asset	Rate of Depreciation	Gross Block		Depreciation		Net Block	
		Balance as at 1st April 2014 (Rs.)	Additions/ (Disposals) (Rs.)	Balance as at 31st March 2015 (Rs.)	More than 180 Days		less than 180 Days
Computer	60%	-	243,795	243,795	59,730	43,274	140,792
Television	15%	-	50,500	50,500	-	3,788	46,713
Furniture	10%	-	87,476	87,476	-	4,374	83,102
Testing Equipments	60%	-	40,356	40,356	-	12,107	28,249
Water Dispenser	100%	-	9,000	9,000	-	4,500	4,500
Plant & Machinery	15%	-	13,000	13,000	-	975	12,025
Total		-	444,127	444,127	59,730	69,017	315,380



Shivji

Suljan

ARISTO INFRA DEVELOPERS LLP		
Schedules annexed to & forming part of the accounts as at 31st March 2015		
PARTICULARS	AS AT 31.03.2015 Amount (Rs.)	AS AT 31.03.2014 Amount (Rs.)
Schedule 'E'		
Cash & Bank Balances :		
Cash in Hand	841,495	24,987
Balances with Scheduled Banks - on Current Account	150,206	385,590
	991,701	410,577
Schedule 'F'		
Inventory		
Work in Progress	27,746,764	-
Stock of Materials	463,164	-
Less : Transferred to WIP	-	5,162,848
	28,209,928	5,162,848
Schedule 'G'		
Security Deposit		
Security Deposit against JDA	32,680,000	30,100,000
Electricity Deposit	156,108	-
	32,836,108	30,100,000
Schedule 'H'		
Other Current Assets		
Advance to Staff	61,833	-
Cenvat Credit Receivable	692,252	30,591
Advances to Creditors	756,118	100,000
	1,510,203	130,591
Schedule 'I'		
Current Liabilities & Provisions		
Audit Fees Payable	-	3,371
Liabilities for expenses	58,363	-
Sundry Creditors	1,354,049	3,081,033
Advance against Flat Booking	2,085,202	-
Payable to Co-owners	127,338	-
Retention Money	139,898	139,898
Statutory Liabilities	294,233	34,516
	4,059,083	3,258,818

Aristo Infra Developers LLP

[Signature]
Designated Partner/Authorized Signatory

[Signature]



ARISTO INFRA DEVELOPERS LLP		
Schedules annexed to & forming part of the accounts as at 31st March 2015		
PARTICULARS	AS AT 31.03.2015 Amount (Rs.)	AS AT 31.03.2014 Amount (Rs.)
Schedule 'J'		
Direct Expenses		
Advertisement & Sales Promotion Expenses	1,742,440	-
Application and Sanction fees	1,757,971	-
Arcitech Fees	1,598,454	-
Consultancy & Professional Fees	456,500	280,100
Consumption of Material	662,072	-
Conveyance Expenses	401,329	40,188
Electricity Expenses	532,969	6,747
Infrastructure Development	5,538,963	3,241,870
JCB & Other Machinery Charges	103,400	-
Printing & Stationery	68,734	1,843
Property Tax & Corporation Fees	120,056	-
Stamp Duty & Registration Fees	434,595	-
Salary, Bonus & Allowances	2,816,770	65,500
Security Guard Expenses	427,186	-
Soil & Other Testing Charges	303,022	-
Other Project Expenses	340,035	69,045
	17,304,496	3,705,293
Schedule 'K'		
Administrative & Other Expenses		
Auditors Remuneration		
- Audit Fees	5,700	3,371
Bank Charges	5,384	392
Filing Fees	4,675	158
Rates & Taxes	2,600	-
Miscellaneous Expenses	14,397	381
	32,756	4,302

ARISTO INFRA DEVELOPERS LLP

Designated Partner/Authorized Signatory



(Handwritten Signature)