

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2018-19

| | | | | | |
|--|--|--|------------------------------------|--|------------------------------|
| PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION | Name PIONEER GEOMATICS ENGINEERING PRIVATE LIMITED | | | PAN AAGCP0318M | |
| | Flat/Door/Block No BLOCK C GR FLOOR | Name Of Premises/Building/Village SWAGAT GARDENS | | Form No. which has been electronically transmitted ITR-6 | |
| | Road/Street/Post Office PWD ROAD D B NAGAR | Area/Locality CHAULPATTY BAGUIATI | | | |
| | Town/City/District KOLKATA | State WEST BENGAL | Pin/ZipCode 700059 | Status Pvt Company | Aadhaar Number/Enrollment ID |
| | Designation of AO(Ward/Circle) 10(4)KOLKATA | | | Original or Revised ORIGINAL | |
| | E-filing Acknowledgement Number 342587991231018 | | Date(DD/MM/YYYY) 23-10-2018 | | |
| | 1 | Gross total income | | 1 | 2069716 |
| | 2 | Deductions under Chapter-VI-A | | 2 | 0 |
| | 3 | Total Income | | 3 | 2069720 |
| | 3a | Current Year loss, if any | | 3a | 0 |
| 4 | Net tax payable | | 4 | 532953 | |
| 5 | Interest and Fee Payable | | 5 | 0 | |
| 6 | Total tax, interest and Fee payable | | 6 | 532953 | |
| 7 | Taxes Paid | a Advance Tax | 7a | 0 | |
| | | b TDS | 7b | 2437302 | |
| | | c TCS | 7c | 0 | |
| | | d Self Assessment Tax | 7d | 0 | |
| | | e Total Taxes Paid (7a+7b+7c +7d) | | 7e | |
| 8 | Tax Payable (6-7e) | | 8 | 0 | |
| 9 | Refund (7e-6) | | 9 | 1904350 | |
| 10 | Exempt Income | Agriculture | | 10 | |
| | | Others | | | |

This return has been digitally signed by BIKAS MAITY in the capacity of PARTNER

having PAN AIDPM6812H from IP Address 103.215.226.106 on 23-10-2018 at KOLKATA

Dsc SI No & issuer 15361344CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

| | | | | | | |
|--|---|---|---------------------------------|---|-----------------------|---------|
| PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION | Name PIONEER GEOMATICS ENGINEERING PRIVATE LIMITED | | | PAN AAGCP0318M | | |
| | Flat/Door/Block No BLOCK-C | Name Of Premises/Building/Village SWAGAT GARDENS | | Form No. which has been electronically transmitted ITR-6 | | |
| | Road/Street/Post Office PWD ROAD | Area/Locality BAGUIATI | | | Status Pvt Company | |
| | Town/City/District KOLKATA | State WEST BENGAL | Pin/Zip Code 700059 | Aadhaar Number/Enrollment ID | | |
| | Designation of AO(Ward/Circle) 10(4)/KOLKATA | | | Original or Revised ORIGINAL | | |
| | E-filing Acknowledgement Number 274025341301017 | | | Date(DD/MM/YYYY) 30-10-2017 | | |
| | | | | | | |
| COMPUTATION OF INCOME AND TAX THEREON | 1 | Gross total income | | | 1 | 2047215 |
| | 2 | Deductions under Chapter-VI-A | | | 2 | 0 |
| | 3 | Total Income | | | 3 | 2047220 |
| | 3a | Current Year loss, if any | | | 3a | 0 |
| | 4 | Net tax payable | | | 4 | 632591 |
| | 5 | Interest payable | | | 5 | 0 |
| | 6 | Total tax and interest payable | | | 6 | 632591 |
| | 7 | Taxes Paid | a | Advance Tax | 7a | 0 |
| | | | b | TDS | 7b | 2085399 |
| | | | c | TCS | 7c | 0 |
| d | | | Self Assessment Tax | 7d | 0 | |
| e | | | Total Taxes Paid (7a+7b+7c +7d) | 7e | 2085399 | |
| 8 | Tax Payable (6-7e) | | | 8 | 0 | |
| 9 | Refund (7e-6) | | | 9 | 1452810 | |
| 10 | Exempt Income | Agriculture | | 10 | | |
| | | Others | | | | |

This return has been digitally signed by BIKAS MAITY in the capacity of Managing Directorhaving PAN AIDPM6812H from IP Address 42.110.163.224 on 30-10-2017 at KolkataDsc Sl No & issuer 12871206CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

| | | | | | |
|--|---|-----------------------------------|-----------------|--|--------|
| PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION | Name | | PAN | | |
| | PIONEER GEOMATICS ENGINEERING PRIVATE LIMITED | | AAGCP0318M | | |
| | Flat/Door/Block No | Name Of Premises/Building/Village | | Form No. which has been electronically transmitted | |
| | BLOCK-C GROUND FLOOR | SWAGAT GARDENS | | | |
| | Road/Street/Post Office | Area/Locality | | Status Pvt Company | |
| | DESHBANDHU NAGAR | CHAULPATY BAGUIATI | | | |
| | Town/City/District | State | Pin | Aadhaar Number | |
| | KOLKATA | WEST BENGAL | 700059 | | |
| | Designation of AO(Ward/Circle) | | 10(4)/KOLKATA | Original or Revised ORIGINAL | |
| | E-filing Acknowledgement Number | | 506753111171016 | Date(DD/MM/YYYY) 17-10-2016 | |
| COMPUTATION OF INCOME AND TAX THEREON | 1 | Gross total income | 1 | 1584298 | |
| | 2 | Deductions under Chapter-VI-A | 2 | 0 | |
| | 3 | Total Income | 3 | 1584300 | |
| | 3a | Current Year loss, if any | 3a | 0 | |
| | 4 | Net tax payable | 4 | 489549 | |
| | 5 | Interest payable | 5 | 0 | |
| | 6 | Total tax and interest payable | 6 | 489549 | |
| | 7 | Taxes Paid | a Advance Tax | 7a | 0 |
| | | | b TDS | 7b | 931729 |
| | | | c TCS | 7c | 0 |
| d Self Assessment Tax | | | 7d | 0 | |
| e Total Taxes Paid (7a+7b+7c +7d) | | | 7e | 931729 | |
| 8 | Tax Payable (6-7e) | 8 | 0 | | |
| 9 | Refund (7e-6) | 9 | 442180 | | |
| 10 | Exempt Income | Agriculture | 10 | 0 | |
| | | Others | | | |

This return has been digitally signed by Bikas Maity in the capacity of MANAGING DIRECTOR

having PAN AIDPM6812H from IP Address 202.142.113.46 on 17-10-2016 at KOLKATA

Dsc SI No & issuer 12871206CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NAME

PIONEER GEOMATICS ENGINEERING PRIVATE LIMITED

"SWAGAT GARDENS" BLOCK-C, Ground Floor
Deshbandhunagar, Chaulpatty, Baguiati, Kolkata-700 059.

AUDITOR'S REPORT & STATEMENT OF ACCOUNTS

FOR THE YEAR / PERIOD ENDED :

.....31st MARCH' 2018.

B.K.Bera & Associates
Chartered Accountants
94/46, Nayapatty Road, Gr.Floor
P.O. : Bangur Avenue
Kolkata - 700 055



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF PIONEER GEOMATICS ENGINEERING PRIVATE LIMITED

Report on the Financial Statements .

We have audited the accompanying financial statements of **PIONEER GEOMATICS ENGINEERING PRIVATE LIMITED** (the "Company"), which comprise the Balance Sheet as at 31st March, 2018 and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the "Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act, as applicable.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order under section 143 (11) of the Act.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements


1. **As required by Section 143 (3) of the Act, we report that:**

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act
- e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Reporting on the internal financial controls over financial reporting of the Company under clause (i) of sub-section 3 of section 143 of the Act being not applicable to the Company.

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For B. K. Bera & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO. 0323535E)




(BIDYUT KUMAR BERA)
Proprietor
(MEMBERSHIP NO. : 058535)


PLACE : KOLKATA

DATE : 5TH SEPTEMBER, 2018

- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions and banks.
- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loan during the year. Hence, reporting under clause 3 (ix) of the Order is not applicable.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) Since the Company is a "Private Company" provisions of section 197 read with Schedule V to the Companies Act, 2013 is not applicable to it. Hence, reporting under Clause 3 (xi) of the Order is not applicable.
- (xii) The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 188 and 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (xvi) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For B. K. Bera & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO. 0323535E)




(BIDYUT KUMAR BERA)
Proprietor
(MEMBERSHIP NO. : 058535)
PLACE : KOLKATA

DATE : 5TH SEPTEMBER , 2018

Pioneer Geomatics Engineering Private Limited

PAN :AAGCP0318M

Incorporated on 30.05.2011

CIN : U74999WB2011PTC163122

"Pioneer Tower", 2nd Floor, Premises No. 20-085, AB-109, Action Area-I, Opposite Tank No.2, Newtown, Kolkata-700156
Reg. Office : "Swagat Gardens", Block-C, Gr. Floor, PWD Road, Chaulpatty, Baguiati, Kolkata-7000159

Balance Sheet As at 31st March, 2018

| | Note No. | As at 31st March, 2018 | | As at 31st March, 2017 | |
|---|----------|------------------------|-------------------|------------------------|-------------------|
| | | Amount (₹.) | Amount (₹.) | Amount (₹.) | Amount (₹.) |
| I. EQUITY AND LIABILITIES | | | | | |
| 1. SHAREHOLDERS' FUNDS | | | | | |
| (a) Share capital | 2 | 150,000 | | 150,000 | |
| (b) Reserves & surplus | 3 | 10,101,432 | 10,251,432 | 8,564,668 | 8,714,668 |
| 2. NON - CURRENT LIABILITIES | | | | | |
| (a) Long-term borrowings | 4 | | 10,723,470 | | 8,814,772 |
| 3. CURRENT LIABILITIES | | | | | |
| (a) Short-term borrowings | 5 | 12,224,627 | | 10,526,937 | |
| (b) Trade Payables | 6 | 12,245,900 | | 14,489,058 | |
| (c) Other current liabilities | 7 | 2,135,814 | | 1,797,043 | |
| (d) Short-term provisions | 8 | 1,891,790 | 28,498,131 | 1,358,837 | 28,171,875 |
| TOTAL | | | 49,473,033 | | 45,701,315 |
| II. ASSETS | | | | | |
| 1. NON - CURRENT ASSETS | | | | | |
| (a) <u>Fixed Assets</u> : | | | | | |
| (i) Tangible assets | 9 | 4,312,575 | | 5,098,291 | |
| (b) Long-term loans and advances | 10 | 7,576,343 | 11,888,918 | 3,982,894 | 9,081,185 |
| 2. CURRENT ASSETS | | | | | |
| (a) WIP (Construction)/Cl.Stock(Construction) | 10A | 96,976 | | 1,685,618 | |
| (b) Trade Receivables | 11 | 26,412,398 | | 22,492,727 | |
| (c) Short-term loans and advances | 12 | 8,837,043 | | 9,700,208 | |
| (d) Cash and cash equivalents | 13 | 2,237,698 | | 2,741,577 | |
| (e) Other assets | 14 | - | 37,584,115 | - | 36,620,130 |
| TOTAL | | | 49,473,033 | | 45,701,315 |
| Additional notes to the financial statements | 20 | | | | |
| Significant accounting policies | 1 | | | | |

Each Accompanying notes 1 to 20 an integral and forming part of the Financial Statements.

In terms of our report of even date attached.

For Pioneer Geomatics Engineering Private Limited

For B.K.Bera & Associates.
Chartered Accountants
Firm Reg. No. 323535E



(CA. Bidyut Kumar Bera)
Proprietor
Mem No. 058535

Pioneer Geomatics Engineering Pvt. Ltd.

Managing Director

Pioneer Geomatics Engineering Pvt. Ltd.

Director

Pioneer Geomatics Engineering Pvt. Ltd.

Director

Place : Kolkata
Dated : September 05, 2018

Pioneer Geomatics Engineering Private Limited

PAN :AAGCP0318M

Incorporated on 30.05.2011

CIN : U74999WB2011PTC163122

"Pioneer Tower", 2nd Floor, Premises No. 20-085, AB-109, Action Area-I, Opposite Tank No.2, Newtown, Kolkata-700156

Reg. Office : "Swagat Gardens", Block-C, Gr. Floor, PWD Road, Chaulpatty, Baguiati, Kolkata-7000159

Statement of Profit And Loss for the Year Ended 31st March, 2018

| | Note No. | For The Year Ended 31st March, 2018 | For The Year Ended 31st March, 2017 |
|--|----------|--|--|
| | | Amount (₹) | Amount (₹) |
| I. Income : | | | |
| (i) Revenue from operation : | | | |
| Gross contract revenue | | 68,025,488 | 106,189,986 |
| (ii) Other income | 15 | 412,221 | 527,210 |
| | | 68,437,709 | 106,717,196 |
| II. Expenses : | | | |
| (i) Construction Materials consumed | 16 | 33,845,321 | 60,028,532 |
| (ii) Employee benefits expenses | 17 | 4,628,632 | 4,194,744 |
| (iii) Other expenses | 18 | 23,687,877 | 36,913,807 |
| (iv) Finance cost | 19 | 3,420,446 | 2,695,533 |
| (v) Depreciation | 9 | 785,716 | 837,364 |
| | | 66,367,992 | 104,669,980 |
| Profit before tax | | 2,069,717 | 2,047,216 |
| Tax expense : | | | |
| (i) For earlier year- income tax | | - | - |
| (iii) Current tax | | 532,953 | 632,591 |
| (iv) Deferred tax | | - | - |
| | | 1,536,764 | 1,414,625 |
| Profit for the year | | 1,536,764 | 1,414,625 |
| Earnings per share - basic (₹.) | | 102.45 | 94.31 |
| Additional notes to the financial statements | 20 | | |
| Significant accounting policies | 1 | | |

Each accompanying notes 1 to 20 an integral and forming part of the Financial Statements.

In terms of our report of even date attached.

For Pioneer Geomatics Engineering Private Limited

For B.K.Bera & Associates.
Chartered Accountants
Firm Reg. No. 323535E

(CA. Bidyut Kumar Bera)
Proprietor
Mem No. 058535

Place : Kolkata

Date : September 05, 2018



Pioneer Geomatics Engineering Pvt. Ltd.

Managing Director

Pioneer Geomatics Engineering Pvt. Ltd.

Director

Pioneer Geomatics Engineering Pvt. Ltd.

Director

| | | |
|---|----------------------------|-----------------------------|
| Pioneer Geomatics Engineering Private Limited | | |
| PAN : AAGCP0318M | Incorporated on 30.05.2011 | CIN : U74999WB2011PTC163122 |
| "Pioneer Tower", 2nd Floor, Premises No. 20-085, AB-109, Action Area-I, Opposite Tank No.2, Newtown, Kolkata-700156 | | |
| Reg. Office : "Swagat Gardens", Block-C, Gr. Floor, PWD Road, Chaulpatty, Baguiati, Kolkata-7000159 | | |

Note 1 : Significant Accounting Policies & Notes to Accounts

SIGNIFICANT ACCOUNTING POLICIES :-

A. Basis of Preparation of Financial Statements

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles(GAAP) in India and the provisions of the Companies Act, 1956 and on going concern basis.

B. Use of Estimates

The preparation of financial statements require estimates and assumptions to be made that effect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised. The management believes that the estimates used in the preparation of the financial statements are prudent & reasonable.

C. Fixed Assets

Fixed Assets are stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including financing cost till commencement of commercial production, attributable to the fixed assets are capitalised.

D. Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred.

E. Other income

Interest income is accounted on accrual basis i.e. on time proportion basis taking into account the amount outstanding and rate applicable.

F. Depreciation & Amortisation

Depreciation is provided on written-down value method at the rates as provided in the Income Tax Act, 1961 and the rules made thereunder.

G. Investments

There is no investment for the Company.

H. Contingent Liabilities

Contingent Liabilities have not been provided in the accounts and disclosed separately in the notes.

I. Retirement Benefit

Provision for Gratuity has not been made in the accounts as there is no such liability for the year.



Pioneer Geomatics Engineering Private Limited

NOTES TO ACCOUNTS :-

1 RELATED PARTY DISCLOSURES:

As per Accounting Standard 18, disclosures of transactions with the related parties are given below:

Name of the related parties and description of relationship:

| | | |
|---------------------------------|--------------------|-------------------|
| <u>Key Management Personnel</u> | 1) Bikas Maity | Managing Director |
| | 2) Hemanta Bhaumik | Director |
| | 3) Arun Kumar Adak | Director |

Related parties with whom transactions have taken place with description and volume of transactions:

| <u>Name of the Related Party</u> | <u>Nature of Transactions</u> | <u>Balance as on 1.4.2017</u> | <u>Addition / Deduction</u> <u>during the year</u> | <u>Balance as on</u> <u>31.03.2018</u> |
|----------------------------------|-------------------------------|-------------------------------|---|---|
| Bikas Maity | Loan Taken | 657,453.00 | - | 657,453.00 |
| Hemanta Bhaumik | Loan Taken | 633,128.00 | - | 633,128.00 |
| Arun Kumar Adak | Loan Taken | 1,696,711.00 | - | 1,696,711.00 |
| | | | | <u>2,987,292</u> |

2 DUES TO MICRO & SMALL ENTERPRISES:

There are no dues to Micro & Small Enterprises as on 31.03.2018. This information is required to be disclosed under the Micro, Small & Medium Enterprises Development Act, 2006. The amount has been determined to the extent such parties have been identified on the basis of information available with the Company.



| |
|--|
| Pioneer Geomatics Engineering Private Limited |
|--|

NOTES TO ACCOUNTS :-**3 PREVIOUS YEAR FIGURES:**

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

4 AUDITOR'S REMUNERATION:

| | <u>31.03.2017</u> | <u>31.03.2018</u> |
|----------------------|-------------------|-------------------|
| Statutory Audit Fees | 30,000.00 | 23,000.00 |
| Tax Audit Fees | 5,000.00 | 5,500.00 |
| For Other Services | - | - |

5 EARNINGS PER SHARE:

| | |
|---|--------------|
| Net Profit after tax available for equity shareholders | 1,536,764.00 |
| Weighted Average No. of equity shareholders | 15,000.00 |
| Basic & Diluted Earning Per Share (Shares - Face Value of ₹.10 each) | 102.45 |

6 BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

Current year financial statements have been prepared according to the revised schedule VI.

In terms of our Report of even date attached.

For B.K.Bera & Associates
Chartered Accountants


CA. Bidyut Kumar Bera
Mem. No. 058535

Place: Kolkata



Dated: 5th day of September, 2018

For Pioneer Geomatics Engineering Private Limited

Pioneer Geomatics Engineering Pvt. Ltd.


Managing Director

Pioneer Geomatics Engineering Pvt. Ltd.


Director

Pioneer Geomatics Engineering Pvt. Ltd.


Director

Pioneer Geomatics Engineering Private Limited

Notes to the Financial Statements :

| | AS AT | | AS AT | |
|--|-------------------------|-------------------|-------------------------|-------------------|
| | 31ST MARCH, 2018 | | 31ST MARCH, 2017 | |
| | <u>Amount (₹)</u> | <u>Amount (₹)</u> | <u>Amount (₹)</u> | <u>Amount (₹)</u> |
| Note 2 - Share capital | | | | |
| Authorised | | | | |
| 1,00,000 equity shares of Rs.10 each | | 1,000,000 | | 1,000,000 |
| | | <u>1,000,000</u> | | <u>1,000,000</u> |
| Issued, subscribed and paid up | | | | |
| 15,000 equity shares of Rs.10 each, fully paid | | 150,000 | | 150,000 |
| | | <u>150,000</u> | | <u>150,000</u> |
| Reconciliation of number of shares | | | | |
| Equity shares at the beginning of the year | | Nos. 15,000 | | Nos. 15,000 |
| Add : issued during the year | | - | | - |
| Equity shares at the end of the year | | <u>15,000</u> | | <u>15,000</u> |

The Company has been incorporated on 30.05.2011

The Company has only one class of ordinary shares j.e "equity shares" having a par value of ₹10 each. Each equity holder is entitled to vote in proportion to their holdings and is entitled to dividend and to participate in surplus if any.

| Details of shareholders holding more than 5% of the paid up shares of the company | | | | |
|--|------------------------|------------|------------------------|------------|
| Name of shareholders | As at 31st March, 2018 | | As at 31st March, 2017 | |
| | No. of shares | % of total | No. of shares | % of total |
| 1. Bikas Maity | 5,000 | 33.33% | 5,000 | 33.33% |
| 2. Hemanta Bhaumik | 5,000 | 33.33% | 5,000 | 33.33% |
| 3. Arun Kumar Adak | 5,000 | 33.33% | 5,000 | 33.33% |

Note 3 - Reserves & surplus

| | | | |
|---------------------------------------|-------------------|-----------|------------------|
| General reserve | - | | - |
| Surplus - balance as per last account | 8,564,668 | 7,150,043 | |
| Add : profit after tax for the year | 1,536,764 | 1,414,625 | 8,564,668 |
| | <u>10,101,432</u> | | <u>8,564,668</u> |

Note 4 - Long term borrowings

| | | |
|---|-------------------|------------------|
| Unsecured loan from directors * | 2,987,292 | 2,987,292 |
| * Interest free; not repayable within one year. | | |
| Capital Float(A/c. KOL15R00818) | - | 1,090,766 |
| Kotak Mahindra(CSG-152467925) | - | 2,072,972 |
| Magma Fincrp Ltd. | 847,543 | 2,209,143 |
| Magma Fincrp Ltd. | 2,648,154 | - |
| Tata Capital Fin. Ser. Ltd.(A/c.5758287) | 1,823,155 | 454,599 |
| B ajaj Finance | 2,417,326 | - |
| | <u>10,723,470</u> | <u>8,814,772</u> |

Note 5 - Short term borrowings

| | | |
|---|-------------------|-------------------|
| YES Bank Ltd.(016084100000013) | - | - |
| HDFC Bank(O.D: 800) | 10,770,148 | 9,673,860 |
| HDFC Bank(WCDL:191) | 854,479 | 853,077 |
| Loan from Pioneer Employees Welfare Association | 600,000 | - |
| | <u>12,224,627</u> | <u>10,526,937</u> |

Note 6 - Trade payables

| | | |
|---|-------------------|-------------------|
| Due to micro, small and medium enterprises | - | - |
| (to the extent identified with available information) | | |
| Due to others | 12,245,900 | 14,489,058 |
| | <u>12,245,900</u> | <u>14,489,058</u> |



Pioneer Geomatics Engineering Private Limited

Note 7 - Other current liabilities

| | | |
|---|-----------|-----------|
| Payables for expenses | 76,573 | 68,126 |
| Retention Money | 583,255 | 1,094,321 |
| Statutory dues payable : | | |
| TDS Liability | 88,720 | 54,596 |
| GST Liability(Net of Output GST less Input GST) | 527,266 | |
| | 615,986 | |
| Mobilization advance | - | - |
| Directors' remuneration payable | 860,000 | 580,000 |
| | 2,135,814 | 1,797,043 |

Note 8 - Short-term provisions

| | | |
|----------------------------|-----------|-----------|
| Provision for income tax : | | |
| A.Y.2013-14 | 726,246 | 726,246 |
| A.Y.2017-18 | 632,591 | 632,591 |
| A.Y.2018-19 | 532,953 | - |
| | 1,891,790 | 1,358,837 |
| | 1,891,790 | 1,358,837 |

Note 9 - Fixed assets**DESCRIPTION OF ASSETS**

| | WDV as on 01.04.2017 | Addition during the year | Depreciation / Amortisation for the year | WDV as on 31.03.2018 |
|------------------------|-------------------------|--------------------------------|--|-------------------------|
| <u>ASSETS</u> | <u>Amount (₹)</u> | <u>Amount (₹)</u> | <u>Amount (₹)</u> | <u>Amount (₹)</u> |
| Tangible assets | | | | |
| Plant & Machinery | 2,846,054 | - | 426,908 | 2,419,146 |
| Computer & printer | 89,727 | - | 35,890 | 53,837 |
| Survey Equipment | 2,133,332 | - | 320,000 | 1,813,332 |
| Furniture & Fixture | 29,178 | - | 2,918 | 26,260 |
| | 5,098,291 | - | 785,716 | 4,312,575 |
| Previous year | 3,664,587 | 2,271,068 | 837,364 | 5,098,291 |

Note 10- Long-term loans and advances

(Unsecured, considered good)

| | | |
|----------------|-----------|-----------|
| TDS(F.Y.12-13) | 1,897,495 | 1,897,495 |
| TDS(F.Y.16-17) | 2,085,399 | 2,085,399 |
| TDS(F.Y.17-18) | 2,437,302 | - |
| WCT(TDS) | 1,156,147 | - |
| | 7,576,343 | 3,982,894 |

Note 10A - Inventories

WIP(Construction)/Cl. Stock(Construction)

| | | |
|--|--------|-----------|
| | 96,976 | 1,685,618 |
| | 96,976 | 1,685,618 |

Note 11 - Trade Receivables

(Considered good for less than six months)

| | | |
|--|------------|------------|
| | 26,412,398 | 22,492,727 |
| | 26,412,398 | 22,492,727 |

Note 12 - Short-term loans and advances

| | | |
|-------------------|-----------|-----------|
| VAT Deposit | 25,000 | 25,000 |
| EMD | 1,361,830 | 575,130 |
| Security Deposit | 1,774,455 | 1,343,610 |
| Profession tax | 6 | 2,616 |
| Staff Advance | 88,944 | 76,867 |
| Pioneer Surveyors | 5,586,808 | 7,676,985 |
| | 8,837,043 | 9,700,208 |



Notes to the Financial Statements :

| | AS AT | | AS AT | |
|--|------------------|-------------------|------------------|-------------------|
| | 31ST MARCH, 2018 | | 31ST MARCH, 2017 | |
| | Amount (₹) | Amount (₹) | Amount (₹) | Amount (₹) |
| Note 13 - Cash and cash equivalents | | | | |
| Balance with bank on current account | | 445,197 | | 1,154,338 |
| Balance with bank on fixed deposits (*) (with accrued interest) | | 1,770,478 | | 1,523,478 |
| Cash in hand | | 22,023 | | 63,761 |
| | | <u>2,237,698</u> | | <u>2,741,577</u> |
| (*) Held in lien by bank for issuing bank guarantee. | | | | |
| Note 14 - Other Assets | | | | |
| Preliminary Expenses(to the extent not written off) | | - | | - |
| Note 15 - Other income | | | | |
| Interest received on fixed deposit | | 151,299 | | 421,305 |
| Accrued Interest on fixed deposit | | - | | - |
| Interest received on I.T Refund | | - | | 29,335 |
| Misc. receipts | | 260,922 | | 76,570 |
| | | <u>412,221</u> | | <u>527,210</u> |
| Note 16 - Construction materials consumed | | | | |
| Opening stock | | 1,685,618 | | 21,523,968 |
| Add: Purchases of construction materials | | 32,256,679 | | 40,190,182 |
| | | <u>33,942,297</u> | | <u>61,714,150</u> |
| Less: Closing stock of construction materials | | 96,976 | | - |
| Less: Closing WIP(Works Contract) | | - | | 1,685,618 |
| | | <u>33,845,321</u> | | <u>60,028,532</u> |
| Note 17 - Employee benefits expenses | | | | |
| Salary | | 3,873,547 | | 3,322,865 |
| Bonus and exgratia | | - | | 346,911 |
| Contribution to provident fund | | 291,982 | | 306,883 |
| ESI Contribution | | 103,103 | | 98,085 |
| Directors' Remuneration | | 360,000 | | 120,000 |
| | | <u>4,628,632</u> | | <u>4,194,744</u> |



Pioneer Geomatics Engineering Private Limited

Notes to the Financial Statements :

| | AS AT | | AS AT | |
|---------------------------------------|-------------------|------------|-------------------|------------|
| | 31ST MARCH, 2018 | | 31ST MARCH, 2017 | |
| | Amount (₹) | Amount (₹) | Amount (₹) | Amount (₹) |
| Note 18 - Other expenses | | | | |
| Site expenses | 18,295,492 | | 26,728,532 | |
| Soil investigation expenses | 308,893 | | 749,492 | |
| Printing & plotting expenses | 2,090 | | 49,885 | |
| Professional & Consultancy Charges | 634,375 | | 678,570 | |
| Rent | - | | 22,000 | |
| Office expenses & other contingencies | 5,757 | | 35,982 | |
| VAT | 1,047,068 | | 4,830,529 | |
| Spares & accessories | 2,080 | | 42,223 | |
| Stores & consumables | 1,775 | | 20,470 | |
| Car maintenance | 36,251 | | 71,988 | |
| Diary & Calender | 96,150 | | - | |
| Keyman Insurance | 838,537 | | 320,512 | |
| Filing fees | 3,550 | | 9,850 | |
| Staff Accommodation Expenses | 273,331 | | 162,000 | |
| Service tax | 253,950 | | 349,140 | |
| General insurance | - | | - | |
| Testing Charges | - | | 215,438 | |
| Books and Periodicals | 4,483 | | 1,468 | |
| Local Conveyance | 18,865 | | 24,407 | |
| Transport Charges | 50,985 | | 365,468 | |
| Tour & Travel expenses | 133,939 | | 353,842 | |
| Electricity Charges | 330,036 | | 375,380 | |
| Fuel Charges | 29,728 | | 104,202 | |
| Telephone charges | 41,370 | | 96,257 | |
| Client entertainment | 1,100 | | 5,633 | |
| Printing and Stationery | 2,915 | | 36,985 | |
| Miscellaneous Expenses | 74,315 | | 580 | |
| Medical expenses | - | | 638 | |
| Advertisement and Subscription | 8,900 | | 51,194 | |
| Processing charges | 372,988 | | 15,000 | |
| Renewal fees | - | | - | |
| Repairs & maintenance | 75,432 | | 173,760 | |
| Audit Fees | 28,500 | | 35,000 | |
| Bank Charges | 175,121 | | 509,135 | |
| Web maintenance charges | 13,320 | | 12,000 | |
| Tendering expenses | 60,400 | | 2,000 | |
| loading & unloading | 13,500 | | - | |
| ISO Certification expenses | - | | - | |
| Accounting & legal expenses | 12,590 | | 1,700 | |
| Licence & fees | 3,200 | | 22,322 | |
| Entry tax | 3,581 | | 20,850 | |
| Rates & Taxes | - | | - | |
| Profession tax | 10,000 | | 10,000 | |
| Postage & telegram | 11,533 | | 77,201 | |
| Staff welfare expenses | 5,610 | | - | |
| Fooding expenses | 97,327 | | 49,560 | |
| Security Charges | - | | 1,000 | |
| Puja expenses | 308,840 | | 280,225 | |
| Tea & tiffin | - | | 1,389 | |
| Preliminary expenses written off | - | | - | |
| | 23,687,877 | | 36,913,807 | |



Pioneer Geomatics Engineering Private Limited

Notes to the Financial Statements :

| | AS AT | | AS AT | |
|-------------------------------|------------------|------------------|------------------|------------------|
| | 31ST MARCH, 2018 | | 31ST MARCH, 2017 | |
| | Amount (₹) | Amount (₹) | Amount (₹) | Amount (₹) |
| Note 19 - Finance cost | | 3,420,446 | | 2,695,533 |
| | | <u>3,420,446</u> | | <u>2,695,533</u> |

Note 20 - Additional notes to the financial statementsContingent liabilities and commitments
(to the extent not provided for)

| | | | |
|------------------------------|--|-----------|-----------|
| a) Contingent liabilities | | | |
| - Outstanding bank guarantee | | 2,680,722 | 2,600,000 |
| b) Other commitments | | - | - |

Note 20 - Additional notes to the financial statements


| | | | |
|--|--|-----|-----|
| Expenditure in foreign currency | | NIL | NIL |
| Earnings in foreign exchange | | NIL | NIL |
| C. I. F. value of imports in respect of: | | | |
| a) Capital goods | | NIL | NIL |
| b) Components and spare parts | | NIL | NIL |
| Value of imported and indigenous raw materials and stores & spare parts consumed | | NIL | NIL |

Basis for calculation of basic earning per share is as under :

| | | | |
|---|-------|-----------|-----------|
| Profit after taxation as per statement of profit & loss | (₹) | 1,536,764 | 1,414,625 |
| Weighted average number of equity shares | (No.) | 15,000 | 15,000 |
| Nominal value of shares | (₹) | 10 | 10 |
| Basic earnings per share | (₹) | 102.45 | 94.31 |

Paise have been rounded off to the nearest rupee.

In terms of our report of even date attached. .

For B.K.Bera & Associates
Chartered Accountants
Firm Reg. No. 0323535E

 (CA. Bidyut Kumar Bera)
 Proprietor
 Membership No. 058535
Place : Kolkata
Date : September 05, 2018

For Pioneer Geomatics Engineering Private Limited

Pioneer Geomatics Engineering Pvt. Ltd.


 Managing Director

Pioneer Geomatics Engineering Pvt. Ltd.

Pioneer Geomatics Engineering Pvt. Ltd.


 Director


 Director