

AUDITOR'S REPORT

TO THE PARTNERS OF MODELLO VENTURES LLP

1. We have audited the attached Balance Sheet of **MODELLO VENTURES LLP**, having its registered office at J.L No.48 Holding No 266, Mouza, Kumrakhali Near Kumrakhali Bus Stop, P.O. Narendarpur , Kolkata 700 103, as at 31st March, 2017 and the relative Profit and Loss Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Partners. Our responsibility is to express an opinion on these financial statements based on our audit.

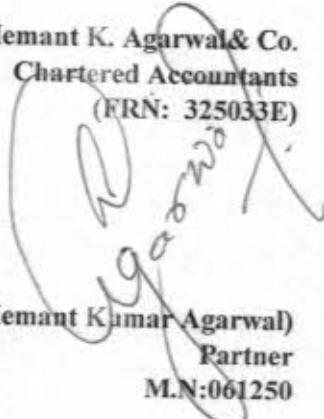
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by partners, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. We report that :
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
 - b. In our opinion, proper books of account as required by law, have been kept so far as appears from our examination of those books ;
 - c. The Balance Sheet, Profit and Loss Account dealt with by this report are in agreement with the books of account ;
 - d. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, together with the notes thereon and attached thereto, give a true and fair view in conformity with the accounting principles generally accepted in India;



- i. in the case of the Balance Sheet , of the state of affairs of the LLP as at March 31,2017;
and
- ii. in the case of the Profit & Loss Account of the Profit for the year ended on that date.

For Hemant K. Agarwal & Co.
Chartered Accountants
(FRN: 325033E)


(Hemant Kumar Agarwal)
Partner
M.N:061250

Place: Kolkata
Date:

28/7/17



MODELLO VENTURES LLP

Modello Ventures LLP/ LLPID :AAB-2487)

BALANCE SHEET AS ON 31st MARCH 2017

J.L No.48, Holding No 266, Mouza Kumrakhati Near - Kumrakhati Bus Stop Kol- 700103

<u>LIABILITIES</u>	<u>Amount</u>	<u>ASSETS</u>	<u>Amount</u>
Capital			
Partner's Capital (As per schedule A attached)	7,27,839.26	Fixed Assets (At Cost Less Depreciation) (As per schedule B attached)	56,98,252.19
Bank Over Draft		Investment In shares In Equity Share(Long term,unquoted,at cost)	15,000.00
-Indian Overseas Bank Kamalagazi	10,27,787.49	Current Assets, Loans & Advances	
Unsecured Loans	96,67,517.00	Current Assets	
(Including Interest-from Related Parties)		Stock of Construction Material (At Cost)	37,52,319.21
Current Liabilities		Stock of Work in Progress (At Cost)	52,22,85,651.00
Advance from Customer	53,92,08,629.00	Security Deposit	98,671.00
Land Owners	33,786.56	Cash in Hand	1,40,629.00
Outstanding Expenses	5,32,571.00	-In Current Account	
Retention from Contractor	43,17,790.00	-In Fixed deposit account	1,04,704.27
Statutory Liabilities	2,80,640.00	Balance with Revenue Authorities	35,27,411.00
Sundry Creditors	66,25,875.48	Other Current Assets	63,69,817.82
			4,97,050.00
Provisions		Loans & Advances	
Provision for Tax (AY 2017-18)	2,81,800.00	Loans(unsecured,considered good including interest)	42,04,733.00
		Advances	
		Advance to Contractor & Supplier	1,59,60,326.30
		Advance to Staff	49,671.00
			56,27,04,235.79

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

Schedule-C

In terms of Report of our Even Date attached

Place: Kolkata
Dated:28/07/2017

For Modello Ventures LLP
Abhimanu Mishra
Designated Partner

For Modello Ventures LLP
For 7 h
Designated Partner

For Hemant K. Agarwal & Co.
FRN No. 325033E
Chartered Accountants
Hemant K. Agarwal
(Hemant Kumar Agarwal)
Partner
Membership No.061250



MODELLO VENTURES LLP
Modello Ventures Pvt. Ltd. /LLID: AAB-2487)
J.L.No48,Holding No.266 Mouza Kumrakhali. Kolkata-700103
West Bengal

Notes on Accounts - Forming part of Balance Sheet as at 31st March, 2017 and Profit and Loss Account for the year ended 31st March, 2017

SIGNIFICANT ACCOUNTING POLICIES:

i. Accounting convention –

Financial Statements have been prepared in accordance with the historical cost convention.

ii. Method Of Accounting –

Accounts are prepared on accrual basis and in accordance with normal accepted accounting principles.

iii. Inventories-

Construction works in progress are valued as under:
Construction works in progress are valued at cost, cost includes land acquisition cost, stamp duty, land development, borrowing costs, construction costs, overheads and other cost that are directly attributable to the construction work in progress.

iv. Revenue Recognition –

Income and Expenditure are recognized on accrual basis and in accordance with principle laid down in AS-9.

vi. Borrowing Cost –

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

vii. Employee Benefits

Short Term Employee Benefits:-

All short term employee benefits such as salaries, bonus etc are recognized on undiscounted basis and charged to the Profit and Loss Account for the year in which related services is rendered.

Long term employees benefits are not accounted for.



viii. Income Tax –

Provision for Current Tax is made taking into consideration benefits admissible under the provision of the Income Tax Act, 1961.

Deferred Tax resulting from timing difference between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax assets is recognized and carried forward only to the extent that there is virtual certainty that the assets will be realized in future.

ix. Provisions, , Contingent Liabilities and Contingent Assets:-

A provision is recognized when an enterprise has a present obligation as a result of past event. It is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimates can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the Balance Sheet Date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

All known liabilities are provided for and liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as Contingent and disclosed by way of Note.

Contingent Assets are neither recognized nor disclosed in Accounts.



MODELLO VENTURES LLP

Modello Ventures LLP/LLPID :AAB-2487)

J.L. No.48, Holding No 266, Mouza Kumrakhali Near - Kumrakhali Bus Stop Kol- 700103

Details of Partner's Capital Account for the year ending 31st March, 2017

SCHEDULE - 'A'

Particulars	Alok Kumar Maskara	Nirmal Kumar Lohia	Rajiv Tibrewal	Sunil Kedia	Total
Opening Balance	60,424.50	60,424.50	60,424.50	60,424.50	2,41,698.00
Add: Addition during the year					
Add: Share of profit for the year	1,56,959.82	1,56,959.82	1,56,959.81	1,56,959.81	6,27,839.26
Less: Drawings	35,424.50	35,424.50	35,424.50	35,424.50	1,41,698.00
Closing Balance	1,81,959.82	1,81,959.82	1,81,959.81	1,81,959.81	7,27,839.26

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

Schedule-C

In terms of Report of our Even Date attached

Place: Kolkata

Dated:28/07/2017

For Hemant K. Agarwal & Co.

FRN No. 325033E

Chartered Accountants

(Hemant Kumar Agarwal)

Partner

Membership No.061250

For Modello Ventures LLP

Ashwani Maskara

Designated Partner

For Modello Ventures LLP

Rajiv Tibrewal

Designated Partner



MODELLO VENTURES LLP
Modello Ventures LLP/ LLPID :AAB-2487)
J.L. No.48, Holding No 266, Mouza Kumrakhali Near - Kumrakhali Bus Stop Kol- 700103
FIXED ASSETS

SCHEDULE - 'B'							
Particulars	Rate of Depreciation	W.D.V. on 01.04.2015	Additions During the Year	Sales /Adjustment during the year	Total as on 31.3.2017	Depreciation for the year	W.D.V. as on 31.03.2017
1. Computer	60.00%	22,806.00	-	-	22,806.00	13,684.00	9,122.00
2. Furniture & Fixture	10.00%	1,85,326.00	-	-	1,85,326.00	18,533.00	1,66,793.00
3. Plant & Machineries	15.00%	66,99,343.19	91,421.00	3,00,000.00	64,90,764.19	9,68,427.00	55,22,337.19
		<u>69,07,475.19</u>	<u>91,421.00</u>	<u>3,00,000.00</u>	<u>66,98,896.19</u>	<u>10,00,644.00</u>	<u>56,98,252.19</u>


SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS


In terms of Report of our Even Date attached

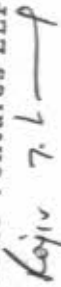
Place: Kolkata

Dated:28/07/2017

Schedule-C


For Hemant K. Agarwal & Co.
FRN No. 325033E
Chartered Accountants
(Hemant Kumar Agarwal)
Partner
Membership No.061250

For Modello Ventures LLP

Designated Partner

For Modello Ventures LLP

Designated Partner



MODELLO VENTURES LLP

Modello Ventures LLP/LLPID :AAB-2487)

J.L. No.48, Holding No 266, Mouza Kumrakhali Near - Kumrakhali Bus Stop Kol- 700103

Details Sheet of Balance Sheet as on 31st March 2017

PARTICULARS	AMOUNT
<u>Advance from Customers</u>	
Abhijit Roy (T1-15C)	55.83.301.00
Akshay Mohanta (T1-7D)	82.67.124.50
Amitabha Ghosh (T3-8D)	54.07.770.00
Amiya Kr. Chakraborty/Mugdha Chakraborty (T3-16D)	57.54.252.00
Archit Mitra (T3-12C)	71.86.644.00
Arijit Kumar Roy(T2-7B)	52.85.843.00
Arnab Choudhury(T3-13D)	56.79.163.00
Arumoy Mukherjee / Sumana Mukherjee(T2-3A)	50,00,166.00
Arun Kumar Arora (T2- 10B)	35.70.463.00
Asit Sarkar (T1-9C)	68.65.134.00
Ayan Chakraborty (T3-11D)	56.28,485.00
Bidesh Bandyopadhyay & Titas Bhattacharyya (T2-2A)	52,85,025.00
Bidyut Das (T1-15D)	1,79,88,816.00
Biswanath Deb (T2-4C)	67.59,164.00
Debasish Bhattacharjee / Kaveri Banerjee (T2-14D)	82.80.036.00
Debojyoti Paul (T1-2C)	36,096.00
Dharmendra Singh (T3-13C)	74.82.514.00
Dipanwita Das and Debarshi Das (T2-8A)	46.27.998.00
DR Partha Karnakar (T3-17D)	52.27.271.00
Dukhiran Maji(T3-5D)	50.23.666.00
Dwaipayan Sadhu (T2-4B)	54.97.790.00
Eric Rebeiro (T1-3A)	78.06,845.00
Gayatri Pharmaceuticals(T2-14C)	70,83,968.00
Gita Rani Das (T2-15A)	12,06,938.00
Gopal Chattapadhyay (T3-14A)	91.69,124.00
Jaydip Mitra / Maitri Mitra (T3-9B)	64,27,092.50
Jonaki Sen / Amitabha Bandyopadhyay (T2-1B)	51,43,013.00
Kallol Kumar Ghosh (T2-5C)	78,01,982.00
Kalpajeet Basu Mallik(T2-12A)	55,35,452.00
Karabi Tewary(T3-10C)	82,01,976.00
Karunasish Biswas (T3-10B)	78,22,699.00
Krishnendu Ghose (T2-6D)	81,36,976.00
Leena Pathak/chandan Pathak (T2-2B)	37,99,880.00
Madhumita Mitra(T3-15B)	81,14,475.00
Malay Saha/summita Saha (T2-3C)	77,28,895.00
Mazibur Biswas (T3-14C)	62,82,398.00
Mina Jash (T2-13A)	56,08,840.00
Mohua Ghosal Biswapriya Ghosal (T3-15D)	51,86,315.00
Mou Maiti / Saumendra Kr Maiti (T1-7A)	78,80,484.50
M.P Jewellers (BS) & Co. (T1-14A)	89,92,243.00

For Modello Ventures LLP

John Kumar Mishra

Designated Partner

For Modello Ventures LLP

Rajiv K. Das

Designated Partner



MODELLO VENTURES LLP

Modello Ventures LLP/LLPID :AAB-2487)

J.L. No.48, Holding No 266, Mouza Kumrakhali Near - Kumrakhali Bus Stop Kol- 700103

Details Sheet of Balance Sheet as on 31st March 2017

PARTICULARS	AMOUNT
Mridul Kumar Bhuyan (T2-1A)	50,17,903.00
Mukut Sen (T1-11C)	61,47,656.00
Naveen Kumar Surana (T2-3B)	50,98,127.00
Neil Sarkar (T2-13D)	92,49,739.00
Nupur Basu / Syamapada Sen (T2-13C)	73,83,802.00
Partha Kanungoo (T2-12D)	83,93,641.00
Pinak Choudhury (T3-14B)	88,47,635.00
Priyadarshi Dutta Gupta (T1-16C)	47,847.00
Priyanka Pahari Ganguli / Ritwik Ganguli (T1-14D)	68,46,160.00
Prosenjit Kanungo (T3-11C)	75,41,662.00
Rahul Guha (T2-4A)	50,22,425.00
Rahul Jha/Aditi Jha(T1-8D)	82,60,352.00
Rajesh Kumar Jaiswal/Bobby Jaiswal (T1-8C)	55,14,879.00
Rajib Ghosh (T3-12B)	78,20,949.00
Rajkumar Gupta (T1-5A)	80,00,182.00
Rana Sarkar & Piyali Sarkar (T2-5A)	48,81,161.00
Reba Garai (T3-15C)	83,11,530.00
Rumpa Ghosh & Ritwik Sen (T1-10C)	63,54,196.00
Sajal Nandy/Sampa Nandy (T1-6D)	82,28,895.00
Sandeep Adhikari (T2-15B)	1,36,77,749.00
Sandeep Datta/Neetu Datta(T2-12C)	80,57,761.00
Sandip Kumar Jana (T3-8C)	72,98,090.00
Sandip Mondal (T3-D7)	55,12,027.00
Sanjib Chowdhury (T3-7C)	72,65,120.00
Saamyadeep Chowdhury (T1-13D)	75,72,258.00
Sibsankar Chakraborty/santi Chakraborty (T2-3B)	35,417.00
S.K. Bandyopadhyay (T3-9C)	82,36,111.00
Somenath Roy (T3-14D)	57,01,222.00
Somraj Maji / Lakshmi Maji (T1-13C)	71,70,779.00
Soumitra Naskar/Tanusree Bhadra (T1-12C)	70,93,201.00
Soumitra Sarkar (T1-7C)	69,31,024.00
Sudeep Banerjee (T1-14C)	72,03,365.00
Sudipta Guha & Moumita Guha (T2-11A)	49,11,124.50
Suman Sankar Ghosh (T3-5C)	69,79,700.00
Sumanta Bhattacharya/Mita Bhattacharya (T2-10A)	49,84,512.00
Sumeli Ghosal (T2-6A)	41,42,063.00
Swapan Kumar Mitra (T3-6D)	55,03,078.00
Swarnabha Bandyopadhyay (T1-2A)	97,78,472.00
Tridib Nath Gupta (T2-2C)	65,66,689.00
Vikash Arora (T1-13A)	84,21,403.00
Vinay Verma (T3-3D)	53,26,995.00
Winnie Chawla(T1-10A)	55,05,410.00
Total	53,92,08,629.00

For Modello Ventures LLP

Abh Kumar Mishra

Designated Partner

For Modello Ventures LLP

Raj 71

Designated Partner



MODELLO VENTURES LLP

Modello Ventures LLP/LLPID :AAB-2487).

J.L.No.48, Holding No 266, Mouza Kumrakhali Near - Kumrakhali Bus Stop Kol- 700103

Details Sheet of Balance Sheet as on 31st March 2017

PARTICULARS	AMOUNT
<u>Land Owners</u>	
Avighna Realtors Pvt Ltd.	2,111.66
Bhupati Builders Pvt Ltd.	2,111.66
Kedia Towers Pvt Ltd.	2,111.66
Shuban Enclaves Pvt Ltd.	2,111.66
Ganpati Ashiana Pvt Ltd.	2,111.66
Ledo Financial Services Ltd.	2,111.66
Nirmit Vinimay Pvt Ltd.	2,111.66
Rose Residency Pvt Ltd.	2,111.66
Alok Kumar Maskara	2,111.66
Dhiraj Maskara	2,111.66
Jyoti Prakash Maskara	2,111.66
Pramod Kumar Maskara	2,111.66
Karan Homes Pvt Ltd.	2,111.66
Shivank Properties Pvt Ltd.	2,111.66
Taurus Estate Service Pvt Ltd.	2,111.66
Taurus Overseas Pvt Ltd.	2,111.66
Total	33,786.56
<u>Outstanding Expenses</u>	
Salary Payable	5,32,571.00
Total	5,32,571.00
<u>Retention From Contractor</u>	
Balajee Aluminium Glazing	4,20,516.00
M.T.Enterprise	93,747.00
National Engineers	1,03,304.00
Purnima Sahoo	39,621.00
Sk. Kamaluddin	19,092.00
Sushant Samal	22,087.00
Vishal Construction	36,19,423.00
Total	43,17,790.00
<u>Statutory Liabilities</u>	
Employees Contribution To ESI	1,821.00
Employees Contribution To Provident Fund	3,888.00
Employers Contribution To ESI	8,825.00
Professional Tax On Salary	1,670.00
STDS Payable	33,210.00
Service Tax Payable(Reverse Charges)	1,30,116.00
TDS Payable	1,01,110.00
Total	2,80,640.00

For Modello Ventures LLP

Hbl Kumar Maskara

Designated Partner

For Modello Ventures LLP

Rajeev T. I.

Designated Partner



MODELLO VENTURES LLP

(Modello Ventures LLP/LLPID :AAB-2487)

J.L. No.48, Holding No 266, Mouza Kumrakhali Near - Kumrakhali Bus Stop Kol- 700103

Details Sheet of Balance Sheet as on 31st March 2017**PARTICULARS****AMOUNT****Sundry Creditors**

ADV Consultants Pvt Ltd	77,255.50
Airtech Consultancy Services	1,228.00
Balajee Aluminium Glazing	12,20,332.00
Balaji Traders	5,19,294.00
Bishal Kumar	6,382.00
Cera Sanitaryware Limited	1,74,924.00
Gupta Engineering Company	2,77,548.00
Imperial PHE Services LLP	58,781.00
Man Eco Products Pvt Ltd	1,87,572.00
Modernizing Trends Pvt Ltd	80,185.00
Nav Bharat Engineering Co	2,21,768.00
New Earth Movers	2,97,600.00
N.K Realtors Pvt Ltd	3,90,522.00
Radha Marble & Granite Pvt Ltd	2,34,135.00
Raj Kumar Sharma	10,174.00
Reinforce	8,76,959.80
SDR Management Facility & Services Pvt Ltd	1,72,774.00
Sharda Bricks & Blocks Pvt Ltd	1,74,850.00
Shiva Electricals	13,440.00
Silvenia Ceramic Pvt Ltd	5,68,154.00
Sri Krishna Order Supply	4,949.00
Utkarsh Tubes & Pipes Ltd	4,49,994.00
Vishal Construction	1,54,832.00
Wilson Marbles	4,46,071.00
Reliance	1,391.50
Vodafone Mobile	4,047.65
Tata Docomo	712.03
Total	66,25,875.48

Unsecured Loans

Ramkumar Radheshyam Kedia HUF	5,05,917.00
Sunil Kedia HUF	5,00,617.00
Sunil Kedia	15,14,484.00
Nirmit Kumar Lohia	25,46,250.00
Jyoti Prakash Maskara	25,42,550.00
Durga Oil Industries	20,57,699.00
Total	96,67,517.00

Security Deposits

Reliance	600.00
W.B.S.E D.C.L.	98,071.00
Total	98,671.00

Cash in Hand

Petty Cash-Anil Sharma	13,829.00
Petty Cash- Office	1,26,800.00
Total	1,40,629.00

For Modello Ventures LLP

Jyoti Prakash Maskara
Designated Partner

For Modello Ventures LLP

Rajiv T. L.
Designated Partner



MODELLO VENTURES LLP

Modello Ventures LLP/LLPID :AAB-2487)

J.L.No.48, Holding No 266, Mouza Kumrakhali Near - Kumrakhali Bus Stop Kol- 700103

Details Sheet of Balance Sheet as on 31st March 2017

PARTICULARS

AMOUNT

Staff Advance

Arvind Singh	45.00
Narendranath Chowdhury	5,500.00
Anil Sharma	29,000.00
Staff Mess Advance	4,126.00
Avijit Sarkar	3,000.00
Pasupati Singh	8,000.00
Total	49,671.00

Other Current Assets

Service Tax Recoverable from Customers	4,97,050.00
Total	4,97,050.00

Investment In Shares

Bhuvan Enterprise(Rajiv Tibrewal)	2,500.00
Bhuvan Enterprise(Sanjiv Tibrewal)	2,500.00
Indicon Estate(Alok MAskara)	5,000.00
Indicon Estate(Sunil Kedia)	5,000.00
	15,000.00

Schedule-C

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

In terms of Report of our Even Date attached

Place: Kolkata
Dated:28/07/2017

For Hemant K. Agarwal & Co.
FRN No. 325033E
Chartered Accountants

(Hemant Kumar Agarwal)
Partner
Membership No.061250

For Modello Ventures LLP

Hble Kumar Mishra
Designated Partner

For Modello Ventures LLP

Rajiv Tibrewal
Designated Partner



NOTES ON ACCOUNTS:

i. The management of the LLP is of opinion that LLP does not fall within the definition of Bodies Corporate and accordingly it has not paid service tax under Reverse Charge Mechanism in respect of security services.

ii. **Related Party Disclosures**

Related Parties with whom transactions have taken place during the year:

a) **Key Management Personnel**

1. Sunil kedia	Designated Partner
2. Alok Kumar Maskara	Designated Partner
3. Nirmal Kumar Lohia	Designated Partner
4. Rajiv Tibrewal	Designated Partner

b) **Relatives of key management personnel**

1. Jyoti Prakash Maskara
2. Nirmal Lohia

c) **Enterprises owned or control by Key Management Personnel or their relatives**

1. Ramkumar Radheshyam Kedia (HUF)
2. Sunil Kedia (HUF)
3. Durga Oil Industries



Transaction during the year

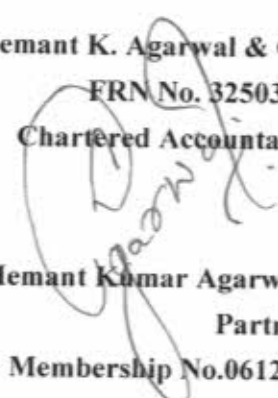
Particulars	Key Management Personnel	Relative of Key Management Personnel	Entity owned or controlled by Key Management Personnel
	Transaction Value Amount in Rs.	Transaction Value Amount in Rs.	Transaction Value Amount in Rs.
Capital Introduced (net of withdrawal)	-	-	-
Interest Paid on Capital	-	-	-
Interest Paid on Loan Taken	14,484.00	88,800.00	64,203.00
Loan Taken	20,00,000.00	50,00,000.00	30,00,000.00
Loan Repaid	5,00,000.00	-	-
Reimbursements	-	-	-
Marketing Expenses	-	-	-
Cost of Constructions	-	-	-
Administrative Expenses	-	-	-

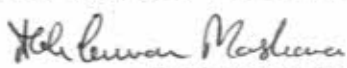


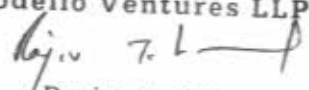
Balances at the end of the year

Particulars	Key Management Personnel	Relatives of key Management Personal	Enterprises owned or controlled by KMP
Capital	7,27,839.26	-	-
Unsecured Loans	-	25,42,550.00	25,21,018.00
Sundry Creditors	2,111.66	2,111.00	-

Place: Kolkata
Dated: 28/07/2017

For Hemant K. Agarwal & Co.
FRN No. 325033E
Chartered Accountants

(Hemant Kumar Agarwal)
Partner
Membership No.061250

For Modello Ventures LLP

Designated Partner

For Modello Ventures LLP

Designated Partner



MODELLO VENTURES LLP

(By Modello Ventures LLP/ LLPID :AAB-2487)

J.L No.48, Holding No 266, Mouza Kumrakhali Near - Kumrakhali Bus Stop Kol- 700103

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

<u>Particulars</u>	<u>Amount</u>	<u>Amount</u>	<u>Particulars</u>	<u>Amount</u>	<u>Amount</u>
To Opening Stock					
Stock of Construction Material	8,62,286.40		By Cancellation Charges		1,89,319.00
Construction Work in Progress	44,60,65,922.25	44,69,28,208.65	By Interest On FD		2,15,375.00
			By Interest on Loan		14,37,124.00
To Cost of Development & Constructions		6,96,11,485.08	By Nomination Charges on Transfer of Flat		84,950.00
To Administrative Charges		9,63,239.22			
To Interest & Finance Charges		2,06,955.00	By Closing Stock		
To Marketing Expenses		27,99,594.00	Stock of Construction Material	37,52,319.21	
To Payments & Benefits to Employees		55,42,644.00	Construction Work in Progress	52,22,85,651.00	52,60,37,970.21
To Depreciation		10,00,644.00			
To Balance c/d		9,11,968.26			
		<u>52,79,64,738.21</u>			<u>52,79,64,738.21</u>
To Income Tax for earlier Year		2,329.00	By Balance b/d		9,11,968.26
To Provision for Tax(Current Year)		2,81,800.00			
To Partners capital A/c :					
-Alok Kumar Maskara		1,56,959.82			
-Nirmal Kumar Lohia		1,56,959.82			
-Rajiv Tibrewal		1,56,959.81			
-Sunil Kedia		1,56,959.81			
		<u>9,11,968.26</u>			<u>9,11,968.26</u>

SIGNIFICANT ACCOUNTING POLICIES &
NOTES TO THE ACCOUNTS

Schedule-C

In terms of Report of our Even Date attached

Place: Kolkata

Dated:28/07/2017

For Modello Ventures LLP
Alok Kumar Maskara
Designated Partner

For Modello Ventures LLP
Rajiv Tibrewal
Designated Partner

For Hemant K. Agarwal & Co.
FRN No. 325033E
Chartered Accountants

Hemant K. Agarwal
(Hemant Kumar Agarwal)
Partner
Membership No.061250



MODELLO VENTURES LLP

Modello Ventures LLP/ LLPID :AAB-2487)

J.L No.48, Holding No 266, Mouza Kumrakhali Kol- 700103

Details Sheet of Profit & Loss Account for the Year ended 31st March

PARTICULARS	AMOUNT
<u>Cost of Land, Plot, Development & Constructions</u>	
Consumable Goods	4,36,707.00
Electric Materials	52,661.00
Purchase of Brick	41,14,271.00
Purchase of Cement	43,84,346.00
Purchase of Chemical	2,38,038.00
Purchase of Diesel & Lubricants	97,283.20
Purchase of Electric Material	7,17,382.00
Purchase of Fire Materials	9,37,465.00
Purchase of Marbel & Tiles	93,89,555.15
Purchase of Misc Construction Material	3,06,600.00
Purchase of Pipes & Fittings	2,44,800.00
Purchase of Plumbing Materials	73,56,597.00
Purchase of POP	5,76,397.50
Purchase of Ready Mix	8,85,600.00
Purchase of Sand	45,15,230.30
Purchase of Sanitary Fittings	2,500.00
Purchase of Steel	12,90,533.00
Purchase of Stonechip	7,56,012.30
Purchase of Structural Steel	12,74,336.00
Purchase of Timber Materials	5,16,354.05
Safety Materials	4,260.00
Hire Charges (Construction)	7,000.00
JCB Hire Charges	1,56,304.00
Donation	1,59,501.00
Misc Expenses	11,647.00
Sawing Charges	8,248.00
Daily Labour Charges	92,680.00
Labour Charges-Bully Piling	2,15,040.00
Labour Charges(Construction)	1,12,04,893.00
Labour Charges-Electric	7,49,272.00
Labour Charges - Hilti	58,250.00
Labour Charges- Misc.	8,97,663.00
Labour Charges-Plumbing	12,34,140.00
Labour Charges - POP	4,51,940.00
Carriage Inward	16,288.00
Loading Unloading & Carring Exp.	17,66,708.50
Khajna	37,400.00
Municipality Tax	3,676.00
Sanction Fees(Municipality)	6,69,273.00
Professional Charges	5,60,000.00
Consultancy Charges	13,72,000.00
Electricity Exp.	10,81,648.58
Employees Medical & Accidental Insurance	28,375.00
Entry Tax	84,171.00
General Insurance Charges	2,63,473.00
Repair & Maintenance of Equipments	72,572.00
Security Charges	16,49,769.50
Works Contract for Aluminium Window	86,62,624.00
	<u>6,96,11,485.08</u>

For Modello Ventures LLP

John Kumar Marikar

Designated Partner

For Modello Ventures LLP

Rajiv T. K.

Designated Partner



Administrative Charges

Conveyance-General	41,493.00
Interest on ESI & PF	1,726.00
Interest on Service Tax	19,368.00
Interest on TDS	158.00
Professional Tax	2,500.00
Professional Tax Late Fees	200.00
Swachh Bharat Cess Exps	1,26,983.25
Trade Licence	2,400.00
Bank Charges	56,929.90
Filing Fees	50.00
Membership Fees(Credai)	25,000.00
Office Rent	2,40,000.00
Postage & Telegram Exps	19,440.00
Printing & Stationary	30,411.00
Repair & Maintenance-General	56,564.00
Tally.Net Subscription Services	9,458.00
Telephone & Internet Exps	1,27,672.53
	<u>7,60,353.68</u>

Interest & Finance Charges

Bank OD Interest	18,068.00
Interest on Unsecured Loan	1,88,887.00
	<u>2,06,955.00</u>

Marketing Expenses

Campaign	5,83,560.00
Designing Charges	10,000.00
Hoarding Rent	3,65,220.00
Advertising Material	25,872.00
Brokerage	18,14,942.00
	<u>27,99,594.00</u>

For Modello Ventures LLP

Hble Kumar Masleena
Designated Partner

For Modello Ventures LLP

Rajiv T. L.
Designated Partner





For Modello Ventures LLP
 Designated Partner
[Signature]

For Modello Ventures LLP
 Designated Partner
[Signature]

2,02,885.54

2,02,840.54
 45.00

55,42,644.00

16,450.00
 31,93,114.00
 4,60,276.00
 2,381.00
 2,74,221.00
 2,400.00
 2,393.00
 6,173.00
 46,414.00
 11,18,003.00
 95,805.00
 3,944.00
 56,112.00
 2,64,958.00

Administrative Exp
 General Expenses
 Interest on P Tax

Staff Welfare Expenses
 Basic
 Bonus & Leave Salary
 Children Education Allowance
 Conveyance Allowance
 EDLI Admin Charges
 EDLI Charges
 EPF Admin Charges
 ESF-Employer's Contribution
 House Rent Allowance
 Medical Allowance
 Medical Expenses
 Provident Fund-Employer's Contribution
 Special Allowance

Payments & Benefits to Employees