

**LIFEMAKE CONSTRUCTION PRIVATE LIMITED**  
1, Sarojini Naidu Sarani,  
Kolkata - 700 017

Audited  
**Balance Sheet**

And

**Statement of Profit And Loss**  
For the year ended 31st March, 2017

**AUDITORS**  
**NOKARI & ASSOCIATES**  
Chartered Accountants

12, Waterloo Street,  
Kolkata - 700 069  
Tel No. (033) 2248 7696, 32962308 Fax No.(033) 3024 5549



**NOKARI & ASSOCIATES**  
Chartered Accountants

12, Waterloo Street  
3rd Floor  
Kolkata - 700069  
Phone : 2248 7696, 4004 8575

## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LIFEMAKE CONSTRUCTION PRIVATE LIMITED

### Report on the Financial Statements

We have audited the accompanying financial statements of LIFEMAKE CONSTRUCTION PVT LTD ("the company") which comprise the Balance Sheet as at March 31 2017, the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of assets of the Company and for preventing and detecting frauds and other irregularities; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





**NOKARI & ASSOCIATES**  
Chartered Accountants

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**Opinion**

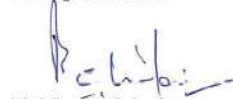
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) in the case of the Profit and Loss Account, of the loss for the year ended on that date;

**Report on Other Legal and Regulatory Requirements**

- 1) As the Company is the private company and falls under the exemption specified under paragraph 1(v) of Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, hence the statement on the matters Specified in paragraphs 3 and 4 of the Order are not enclosed.
- 2) As required by section 143(3) of the Act, we report that:
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
  - c) the Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) on the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.
  - f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
    - (i) The Company does not have any pending litigations which would impact its financial position.
    - (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
    - (iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
    - (iv) The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

FOR NOKARI & ASSOCIATES  
Chartered Accountants.  
Firm Reg. No.: 310032E



(Bhal Chandra Khaitan)  
Partner  
Membership No. :017387

12, Waterloo Street, Kolkata - 700 069  
Dated this 22nd day of August, 2017



## LIFEMAKE CONSTRUCTION PRIVATE LIMITED

*Balance Sheet as at 31st March, 2017*

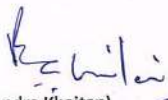
Particulars	Note No.	As at 31st March, 2017	As at 31st March, 2016
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	2	300,000.00	300,000.00
(b) Reserves and Surplus	3	(12,241.71)	(9,479.00)
<b>Non-Current Liabilities</b>			
(a) Long term Borrowings	4	68,175,217.00	62,097,975.00
<b>Current Liabilities</b>			
(a) Deferred tax Liabilities	5	2,762.71	-
(b) Other current Liabilities	6	71,164,248.41	20,583,487.33
<b>TOTAL</b>		<b>139,629,986.41</b>	<b>82,971,983.33</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
<b>Fixed Assets</b>			
Tangible Assets	7	60,173.00	-
<b>Current Assets</b>			
(a) Inventories	8	124,230,446.50	74,695,689.00
(b) Trade Receivables	9	8,370,650.00	2,975,650.00
(c) Cash and cash Equivalents	10	979,932.91	675,525.33
(d) Short Term Loans & Advances	11	3,830,000.00	2,557,063.00
(e) Other Current Assets	12	2,158,784.00	2,068,056.00
<b>TOTAL</b>		<b>139,629,986.41</b>	<b>82,971,983.33</b>

SIGNIFICANT ACCOUNTING POLICIES AND  
NOTES ON FINANCIAL STATEMENTS

1 to 28

As per our report of even date attached.

**FOR NOKARI & ASSOCIATES**  
Chartered Accountants.  
Firm Reg. No.: 310032E

  
(Bhal Chandra Khaitan)  
Partner

Membership No. :017387  
12, Waterloo Street, Kolkata - 700 069  
Dated this 22nd day of August, 2017



**DIRECTORS**

  
Ravindra Khaitan  
Director  
DIN:01080498



Rishabh Singhania  
Director  
DIN: 0338182

  
Anant Bhagat  
Director  
DIN: 00089156

## LIFEMAKE CONSTRUCTION PRIVATE LIMITED

*Statement of Profit and loss For the year ended 31.03.2017*

Particulars	Note No.	For the year ended 31st March,2017	For the year ended 31st March,2016
<b>Income:</b>			
Revenue From Operations		-	-
<b>Total Revenue</b>		-	-
<b>Expenses:</b>			
Purchase of Land	13	643,710.00	-
Cost of Material Consumed	14	19,635,786.00	19,550,826.00
Change in Inventories	15	(49,534,757.50)	(52,199,603.00)
Employee Benefit Expenses	16	3,161,552.00	2,348,909.00
Depreciation & Amortization	17	22,919.00	-
Finance Cost	18	8,438,750.00	4,762,996.00
Building Project Expenses	19	17,632,040.50	25,536,872.00
<b>Total Expenses</b>		-	-
<b>Profit before tax</b>		-	-
Tax Expense:			
Deferred Tax		(2,762.71)	-
Current Tax		-	-
<b>Profit for the year</b>		(2,762.71)	-
Earnings per equity share:	20		
(1) Basic		-0.09	-
(2) Diluted		-0.09	-

SIGNIFICANT ACCOUNTING POLICIES AND  
NOTES ON FINANCIAL STATEMENTS

1 to 28

As per our report of even date attached.

FOR NOKARI & ASSOCIATES  
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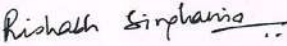
  
(Bhal Chandra Khaitan)  
Partner

Membership No. :017387  
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Dated this 22nd day of August,2017

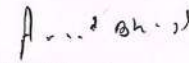


DIRECTORS

  
Ravindra Khaitan  
Director  
DIN:01080498



Rishabh Singhania  
Director  
DIN: 0338182

  
Anant Bhagat  
Director  
DIN: 00089156

## LIFEMAKE CONSTRUCTION PRIVATE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

#### 1. SIGNIFICANT ACCOUNTING POLICIES

a) **Basic of Accounting**

- i) These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013
- ii) All expenses and income to the extent considered payable and receivable respectively are accounted for on accrual & prudent basis.

b) **Use of Estimates**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

c) **Revenue Recognition**

The company deals in development & construction of buildings and revenue from each real estates development project is recognised on the basis of "Project Completion Method".

d) **Employees Benefits**

At present, there are no obligation on the part of the Company towards any post employment benefit.

e) **Taxes on Income**

As the company has accumulated losses and also in current year no Profit made by the company so no provision for income tax shall be made.

f) **Earnings Per Share (Basic and Diluted)**

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

g) **Inventories**

- i) Work-In progress represents the accumulated direct & Indirect expenses for the project.

h) **Contingent Liabilities and Contingent Assets**

Contingent Liabilities are not provided for in the accounts but are disclosed by way of notes, if any. Contingent Assets are neither recognized nor disclosed in the financial statements.



LIFEMAKE CONSTRUCTION PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS

NOTE 2

Share Capital	As at 31st March, 2017	As at 31st March, 2016
<b>Authorised</b>		
1,00,000 (P.Y. 1,00,000) Equity Shares of Rs.10/- each	1,000,000.00	1,000,000.00
<b>Issued, Subscribed &amp; Paid up</b>		
30,000 (P.Y. 30,000) Equity Shares of Rs.10/- each fully paid up in cash	300,000.00	300,000.00
<b>Total</b>	<b>300,000.00</b>	<b>300,000.00</b>

NOTE 2.1

All the equity shares carry equal rights and obligations including for dividend and with respect to voting.

NOTE 2.2

The reconciliation of the Number of Shares Outstanding and the amount of Share Capital:

Particulars	Equity Shares		Equity Shares	
	31.03.2017		31.03.2016	
	Number	Amount	Number	Amount
Shares outstanding at the time of incorporation.	30,000	300,000.00	30,000	300,000.00
Shares Issued during the year	-	-	-	-
Shares outstanding at the end of the year	30,000	300,000.00	30,000	300,000.00

NOTE 2.3

The details of Shareholders holding more than 5% shares:

SR NO	Name of Shareholder	As at 31st March, 2017		As at 31st March, 2016	
		No. of Shares hold	% of holding	No. of Shares hold	% of holding
1	Rohit Singhanian	2,000	6.67%	2,000	6.67%
2	Rishabh Singhanian	2,000	6.67%	2,000	6.67%
3	Rashi Singhanian	2,000	6.67%	2,000	6.67%
4	Swati Singhanian	2,000	6.67%	2,000	6.67%
5	Prudent Infrareality Pvt. Ltd	5,000	16.67%	5,000	16.67%
6	Pioneer Marbles & Interior Pvt Ltd	2,500	8.33%	2,500	8.33%
7	Ananat Bhagat	2,500	8.33%	2,500	8.33%
8	Manoj Kumar Bhagat	2,500	8.33%	2,500	8.33%
9	Amritansh Bhagat	2,500	8.33%	2,500	8.33%
10	Piyush Kumar Bhagat	2,500	8.33%	2,500	8.33%

2.4

The Company has not issued any securities convertible into equity / preference shares.

2.5

During any of the last five years from the year ended 31st March, 2017:-

No shares were allotted as fully paid up pursuant to contract(s) without payment being received in cash.

No shares were allotted as fully paid up by way of bonus shares.

No shares were bought back.

2.6

Each holder of equity shares is entitled to one vote per share.



LIFEMAKE CONSTRUCTION PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS

NOTE 3

Reserves and Surplus	As at 31st March, 2017	As at 31st March, 2016
<b>Surplus</b>		
Opening Balance	(9,479.00)	(9,479.00)
Add: Net Profit For the current year	(2,762.71)	-
Closing Balance	(12,241.71)	(9,479.00)
	(12,241.71)	(9,479.00)

NOTE 4

Long Term Borrowings	As at 31st March, 2017	As at 31st March, 2016
<b>Unsecured, Considered good</b>		
From Others	67,213,983.00	54,826,391.00
From Related Parties	961,234.00	7,271,584.00
<b>Total</b>	<b>68,175,217.00</b>	<b>62,097,975.00</b>

NOTE 5

Deferred Tax Liabilities	As at 31st March, 2017	As at 31st March, 2016
<b>Deferred Tax Liabilities (Net)</b>	<b>2,762.71</b>	
<b>Total</b>	<b>2,762.71</b>	<b>-</b>

NOTE 6

Other Current Liabilities	As at 31st March, 2017	As at 31st March, 2016
Advance from Co-Owners	1,025,525.00	1,025,525.00
Advance from Customer	62,192,848.81	16,222,197.33
Cheque Overdrawn	2,633,021.60	502,812.00
Other Liabilities	8,845.00	1,610.00
Provisional Services	290,000.00	28,000.00
Salary Payable	255,708.00	-
Statutory Dues	850,435.00	724,072.00
Sundry Creditors For Expenses	3,877,865.00	2,064,271.00
Audit Fees Payable	30,000.00	15,000.00
<b>Total</b>	<b>71,164,248.41</b>	<b>20,583,487.33</b>

NOTE 8

Inventories (at Cost or Market Price whichever is lower)	As at 31st March, 2017	As at 31st March, 2016
Project Work in Progress	124,230,446.50	74,695,689.00
<b>Total</b>	<b>124,230,446.50</b>	<b>74,695,689.00</b>

NOTE 9

Long Term Loans & Advances	As at 31st March, 2017	As at 31st March, 2016
Advances recoverable in cash or in kind or for value to be received	8,370,650.00	2,975,650.00
<b>Total</b>	<b>8,370,650.00</b>	<b>2,975,650.00</b>





**LIFEMAKE CONSTRUCTION PVT LTD**  
**NOTES SHOWING DETAIL OF FIXED ASSETS AS AT 31ST MARCH, 2017**

**NOTE - 7**

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	Value at the Beginning	Additions During the Year	Deduction during the Year	Value at the End	Value at the Beginning	For the Year	Value at the End	WDV as on 31-03-2017	WDV as on 31-03-2016
<b>Tangible Assets</b>									
Computers & Peripherals	-	43,103.00	-	43,103.00	-	16,111.00	16,111.00	26,992.00	-
Office Equipments (TV)	-	39,989.00	-	39,989.00	-	6,808.00	6,808.00	33,181.00	-
Total Rs.	-	83,092.00	-	83,092.00	-	22,919.00	22,919.00	60,173.00	-
Previous Year	-	-	-	-	-	-	-	-	-



LIFEMAKE CONSTRUCTION PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS

NOTE 10

<u>Cash and Cash Equivalents</u>	As at 31st March,2017	As at 31st March,2016
a. Cash in hand	25,670.00	19,725.00
b. Cash in hand( Site Office)	4,059.00	6,240.00
c. Chq In hand	53,295.00	-
d. Balances with banks in Escrow Account	896,908.91	649,560.33
<b>Total</b>	<b>979,932.91</b>	<b>675,525.33</b>

NOTE 11

<u>Short Term Loans &amp; Advances</u>	As at 31st March,2017	As at 31st March,2016
Other Advances	1,500,000.00	1,500,000.00
Advance Against Expenses	20,000.00	15,000.00
Advances recoverable in cash or in kind or for value to be received	2,310,000.00	1,042,063.00
<b>Total</b>	<b>3,830,000.00</b>	<b>2,557,063.00</b>

NOTE 12

<u>Other Current Assets</u>	As at 31st March,2017	As at 31st March,2016
Cenvat Receivable	1,963,443.00	1,882,763.00
Service Tax Unadjusted	25,489.00	25,368.00
Krishi Kalyan Cess Credit Available	9,927.00	-
Deposit	159,925.00	159,925.00
<b>Total</b>	<b>2,158,784.00</b>	<b>2,068,056.00</b>

NOTE 13

<u>Purchases</u>	As at 31st March,2017	As at 31st March,2016
Land Purchase	601,000.00	-
Stamp Duty & Registration Fees	42,710.00	-
<b>Total</b>	<b>643,710.00</b>	<b>-</b>

NOTE 14

<u>Cost of Material Consumed</u>	As at 31st March,2017	As at 31st March,2016
Iron & Steels	9,677,458.00	5,467,557.00
Sand	-	293,073.00
Rubbish & Flyash	505,900.00	705,750.00
Stonechips	106,200.00	23,168.00
Cement	182,100.00	152,000.00
Ready Mix Concrete	8,919,304.00	12,909,278.00
Bricks	167,770.00	-
Electrical Materials	49,162.00	-
Misc. Building Materials	27,892.00	-
<b>Total</b>	<b>19,635,786.00</b>	<b>19,550,826.00</b>



**LIFEMAKE CONSTRUCTION PRIVATE LIMITED**

**NOTES ON FINANCIAL STATEMENTS**

**NOTE 15**

<u>Change in Inventories</u>	<u>For the year ended 31st March,2017</u>	<u>For the year ended 31st March,2016</u>
Opening Balance	74,695,689.00	22,496,086.00
Closing Balance	124,230,446.50	74,695,689.00
<b>Net (Increase)/Decrease</b>	<b>(49,534,757.50)</b>	<b>(52,199,603.00)</b>

**NOTE 16**

<u>Employee Benefit Expenses</u>	<u>For the year ended 31st March,2017</u>	<u>For the year ended 31st March,2016</u>
Salary & Bonus	3,161,552.00	2,348,909.00
<b>Total</b>	<b>3,161,552.00</b>	<b>2,348,909.00</b>

**NOTE 17**

<u>Depreciation &amp; Amortization</u>	<u>For the year ended 31st March,2017</u>	<u>For the year ended 31st March,2016</u>
Depreciation	22,919.00	-
<b>Total</b>	<b>22,919.00</b>	<b>-</b>

**NOTE 18**

<u>Finance Cost</u>	<u>For the year ended 31st March,2017</u>	<u>For the year ended 31st March,2016</u>
Interest on Unsecured Loan	8,438,750.00	4,762,996.00
<b>Total</b>	<b>8,438,750.00</b>	<b>4,762,996.00</b>

**NOTE 19**

<u>Building Project Expenses</u>	<u>For the year ended 31st March,2017</u>	<u>For the year ended 31st March,2016</u>
<b>A) Construction &amp; Development Expenses</b>		
Architect Fees	678,469.00	737,999.00
Brokerage & Commission	282,508.00	246,225.00
Compensation Paid	80,000.00	-
Electricity Charges	439,044.00	249,179.00
Electricity Connection Fees	-	405,902.00
Electrical Works	269,272.00	-
IGBC Green Building Charges	185,925.00	-
JCB Charges	-	222,080.00
Land Survey Fees	-	45,000.00
Painting Charges	-	6,000.00
Piling Integrity Test Fees	-	12,500.00
Piling Work	-	6,692,600.00
Project Management Awareness	6,500.00	-
Professional and Consultancy Fees	877,302.00	704,500.00
Pumping Charges	160,601.00	-
Repairs & Maintenance	-	8,656.00
Security Service Charges	294,764.00	246,570.00
Site Conveyance Expenses	90,398.00	92,626.00
Site Expenses	199,486.00	435,074.00
Site General Expenses	55,695.00	94,293.00
Site Supervision Charges	-	5,000.00
Structural & Consultancy Fees	140,825.00	336,307.00
Super Structure Works	8,107,168.00	-
Transit Mixer Hire Charges	501,522.00	-
Test Piles	361,800.00	-
Temporary Structure Works	106,985.00	2,431,897.00
Elevation Designing Fee	-	300,000.00
<b>TOTAL (A)</b>	<b>12,838,264.00</b>	<b>13,272,408.00</b>



**LIFEMAKE CONSTRUCTION PRIVATE LIMITED**

*NOTES ON FINANCIAL STATEMENTS*

<u>Building Project Expenses</u>	For the year ended 31st March,2017	For the year ended 31st March,2016
<b>B) Establishment Expenses</b>		
Advertisement Expenses	4,622,871.00	12,076,363.00
Auditor's Remuneration	15,000.00	15,000.00
Bank Charges	10,962.50	7,917.00
Computer Expenses	-	340.00
Conveyance Exp.	-	115.00
General Expenses	5,734.00	906.00
Filing Fees	3,639.00	1,135.00
Interest on Taxes	1,722.00	148.00
Legal Expenses	9,630.00	18,650.00
Miscellaneous Expenses	3,100.00	-
Printing & Stationery	16,298.00	60,722.00
Professional Fees	1,300.00	-
Rates & Taxes	73,987.00	60,487.00
Subscription	12,500.00	-
Telephone Expenses	17,033.00	22,681.00
<b>TOTAL (B)</b>	<b>4,793,776.50</b>	<b>12,264,464.00</b>
<b>Total (A+B)</b>	<b>17,632,040.50</b>	<b>25,536,872.00</b>

**Note 20**

<u>Earning per share</u>	For the year ended 31st March,2017	For the year ended 31st March,2016
Net Profit After Tax	(2,762.71)	-
Number of Shares	30,000	30,000
Earning per Shares (in Rupees)	(0.09)	-

<u>Payment to Auditor as</u>	For the year ended 31st March,2017	For the year ended 31st March,2016
Audit Fees	15,000.00	15,000.00
<b>Total</b>	<b>15,000.00</b>	<b>15,000.00</b>



**LIFEMAKE CONSTRUCTION PRIVATE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017**

- 21 Contingent Liabilities are not provided for Rs.Nil.
- 22 In the opinion of Board of Directors the aggregate value of Current Assets, Loan & Advances on realisation, in ordinary course of business, will not be less than the amount stated in the Balance Sheet.
- 23 The company carries on the business of development and construction of building and revenue from each such project is recognised on the basis of project completion method of accounting . The company along with 19 other co-owners has purchased land at Narendrapur, Garia during the year and has entered into a Co-owners Agreement with them. The entire Expenses including finance cost incurred during the year has been treated as W.L.P. Shown under the head of Current assets. Materials purchased during the year is considered as consumed.
- 24 As per AS-15 relating to Employees Benefits.
- The Company has applied the revised Accounting Standard (AS)15. Employees Benefits notified under the Companies (Accounting Standards) Rules 2006. There is no present obligation of any post employment benefit including payment of gratuity during the year. Therefore no actual gains or loss arise at the end of the year.

**25 Disclosure relating to AS-18 on related party**

**Key Managerial Personnel**  
Rishabh Singhania  
Ravindra Khaitan  
Anant Bhagat

**Body Corporate**  
Gopika Projects Pvt Ltd  
Prudent Infrearealty Pvt Ltd

NATURE OF TRANSACTION	Transaction for the year ended 2017			Transaction for the year ended 2016		
	Transaction during the year	Maximum Balance Outstanding	Balance as on 31.03.2017	Transaction during the year	Maximum Balance Outstanding	Balance as on 31.03.2016
Short & Long term Borrowing						
Name of Party						
Gopika Projects Pvt Ltd	145,788.00	145,788.00	-	-	132,472.00	131,053.00
Prudent Infrearealty Pvt Ltd	104,105.00	961,234.00	961,234.00	-	876,936.00	867,540.00
Rishabh Singhania	7,875,926.00	6,272,991.00	-	500,000.00	6,342,332.00	6,272,991.00

- 26 As per AS-28 on Impairment Loss-the Impairment Loss recognised in the Books of Accounts is Rs.Nil.
- 27 Disclosure relating to AS-22, Accounting for taxes on income (Deferred Tax Assets/ Liabilities)
- i) Rs.2762.71 /-, being the net deferred tax Liabilities upto March 31, 2017 has been charged to Reserve & Surplus.
- ii) Rs.2762.71/- being net deferred tax Liabilities for the year, has been debited to the Profit & Loss Account.
- iii) There is no net deferred tax as at March, 31, 2016 as mentioned above in Point No.(i) and (ii).

28 Details of Specified Bank Notes(SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 as per the table given below :-

Particulars	SBNs	Other	Total
Closing cash in hand as on 08.11.2016	20,000	23,799	43,799
(+) permitted receipts		60,000	60,000
(-) permitted payments		67,469	67,469
(-) amount deposited in Banks	20,000	-	20,000
Closing cash in hand as on 30.12.2016	-	16,330	16,330

Signature to Schedule 1 to 28  
In terms of our Report of even date

**FOR NOKARI & ASSOCIATES**  
Chartered Accountants.  
Firm Reg. No.: 310032E

(Bhai Chandra Khaitan)  
Partner  
Membership No. :017387  
12, Waterloo Street, Kolkata - 700 069  
Dated this 22nd day of August,2017



**DIRECTORS**

*Ravindra Khaitan*  
Ravindra Khaitan  
Director  
DIN:01080498

*Rishabh Singhania*  
Rishabh Singhania

Director  
DIN:0338182

*Anant Bhagat*  
Anant Bhagat  
Director  
DIN: 00089156

LIFEMAKE CONSTRUCTION PRIVATE LIMITED

DEPRECIATION AS PER IT ACT AS ON 31-03-2017

<u>PARTICULARS</u>	WDV as on 01.04.2016	Addition / Deletion during the Year	Total as on 31.03.2017	Depreciation for the Year	WDV as on 31.03.2017
Television	-	39,989.00	39,989.00	5,998.00	33,991.00
Computer & Peripherals	-	43,103.00	43,103.00	25,862.00	17,241.20
Total	-	83,092.00	83,092.00	31,860.00	51,232.20

Television 03/08/2016  
Computer 19/08/2016

CALCULATION OF DEFERRED TAX

WDV as per Books	60173
WDV as per Income Tax	51232
	<u>8941</u>
Deferred Tax Liabilities as on 31.03.2017	2,762.71
Deferred Tax Liabilities as on 31.03.2016	-
Deferred Tax Current Year	2,762.71

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2015-16**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name		PAN			
	LIFEMAKE CONSTRUCTION PRIVATE LIMITED		AACCL4327N			
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted		
	ROOM NO.706	SHUBHAM BUILDING				
	Road/Street/Post Office	Area/Locality		Status		
	1, SAROJINI NAIDU SARANI	PARK STREET				
	Town/City/District	State	Pin	Aadhaar Number		
	KOLKATA	WEST BENGAL	700017			
	Designation of AO(Ward/Circle)		Original or Revised			
	28(1)		ORIGINAL			
E-filing Acknowledgement Number		Date(DD/MM/YYYY)				
832263781290915		29-09-2015				
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	0	
	2	Deductions under Chapter-VI-A		2	0	
	3	Total Income		3	0	
	3a	Current Year loss, if any		3a	0	
	4	Net tax payable		4	0	
	5	Interest payable		5	0	
	6	Total tax and interest payable		6	0	
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)		8	0		
9	Refund (7e-6)		9	0		
10	Exempt Income	Agriculture		10	0	
		Others	0			

This return has been digitally signed by RAVINDRA KHAITAN in the capacity of DIRECTOR  
 having PAN AFQPK8488R from IP Address 122.163.93.133 on 29-09-2015 at KOLKATA  
 Dsc SI No & issuer 1129665CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2016-17**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name LIFEMAKE CONSTRUCTION PRIVATE LIMITED		PAN AACCL4327N			
	Flat/Door/Block No ROOM NO.706	Name Of Premises/Building/Village SHUBHAM BUILDING		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office 1, SAROJINI NAIDU SARANI	Area/Locality PARK STREET				
	Town/City/District KOLKATA	State WEST BENGAL	Pin 700017	Status Pvt Company		
	Designation of AO(Ward/Circle) 28(1)		Original or Revised ORIGINAL			
	E-filing Acknowledgement Number 463315351260916		Date(DD/MM/YYYY) 26-09-2016			
	1	Gross total income	1	0		
	2	Deductions under Chapter-VI-A	2	0		
	3	Total Income	3	0		
	3a	Current Year loss, if any	3a	0		
4	Net tax payable	4	0			
5	Interest payable	5	0			
6	Total tax and interest payable	6	0			
7	Taxes Paid	a Advance Tax	7a	0		
		b TDS	7b	0		
		c TCS	7c	0		
		d Self Assessment Tax	7d	0		
		e Total Taxes Paid (7a+7b+7c +7d)		7e		0
		8	Tax Payable (6-7e)	8		0
9	Refund (7e-6)	9	0			
10	Exempt Income	Agriculture		10	0	
		Others	0			

This return has been digitally signed by RAVINDRA KHAITAN in the capacity of DIRECTORhaving PAN AFQPK8488R from IP Address 110.227.90.164 on 26-09-2016 at KOLKATADsc SI No & issuer 2210955026904417526CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



## INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>LIFEMAKE CONSTRUCTION PRIVATE LIMITED</b>		PAN <b>AACCL4327N</b>			
	Flat/Door/Block No <b>706</b>	Name Of Premises/Building/Village <b>SHUBHAM BUILDING</b>		Form No. which has been electronically transmitted <b>ITR-6</b>		
	Road/Street/Post Office <b>1, SAROJINI NAIDU SARANI</b>		Area/Locality <b>PARK STREET</b>			
	Town/City/District <b>KOLKATA</b>		State <b>WEST BENGAL</b>	Pin/ZipCode <b>700017</b>	Status <b>Pvt Company</b>	
	Designation of AO(Ward/Circle) <b>28(1)</b>		Original or Revised <b>ORIGINAL</b>			
	E-filing Acknowledgement Number <b>215820291190917</b>		Date(DD/MM/YYYY) <b>19-09-2017</b>			
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	8941
4	Net tax payable			4	0	
5	Interest payable			5	0	
6	Total tax and interest payable			6	0	
7	Taxes Paid		a Advance Tax	7a	0	
			b TDS	7b	0	
			c TCS	7c	0	
			d Self Assessment Tax	7d	0	
			e Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income		Agriculture	10		
			Others			

This return has been digitally signed by RAVINDRA KHAITAN in the capacity of DIRECTOR

having PAN AFQPK8488R from IP Address 110.227.92.10 on 19-09-2017 at KOLKATA

Dsc SI No & issuer 2210955026904417526CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU