



Independent Auditor's Report

To the Members of **TIRUMALA REALCON PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of TIRUMALA REALCON PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial



statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its profit/loss and its cash flows for the year ended on that date.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

- a) The Company has taken unsecured loans from the individuals during the year which is in violation of Sec. 185 of the Companies Act, 2013

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company.



For Yash & Associates
Chartered Accountants
FRN: 325222E

Yash Arya

Yash Arya
(Partner)
Membership No. 061467

Place:-Kolkata
Date: 28/08/2017



Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013, company has taken loan from 2 individuals.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.



- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
- a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2016 for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a private limited company. Hence the provisions of clause xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore clause xii) of the order is not applicable to the company.



- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



Place:-KOLKATA
Date: 28/08/2017

For Yash & Associates
Chartered Accountants
FRN: 325222E

Yash Arya

Yash Arya
(Partner)
Membership No. 061467



Annexure 'B'

Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of TIRUMALA REALCON PRIVATE LIMITED ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Place:-KOLKATA
Date: 28/08/2017

For Yash & Associates
Chartered Accountants
FRN: 325222E

Yash Arya
Yash Arya
(Partner)
Membership No. 061467

Balance Sheet as at 31st March 2017

₹ in rupees

Particulars	Note No.	As at 31st March 2017	As at 31st March 2016
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2	57,20,850.00	57,20,850.00
Reserves and surplus	3	15,47,40,453.79	15,40,50,135.77
Money received against share warrants		-	-
		16,04,61,303.79	15,97,70,985.77
Share application money pending allotment			
		-	-
Non-current liabilities			
Long-term borrowings	4	18,55,14,885.52	14,05,74,623.49
Deferred tax liabilities (Net)	5	-	-
Other long term liabilities	6	88,49,000.00	66,50,000.00
Long-term provisions	7	-	-
		19,43,63,885.52	14,72,24,623.49
Current liabilities			
Short-term borrowings	8	-	-
Trade payables	9	14,14,45,942.65	20,12,27,932.27
(A) Micro enterprises and small enterprises		-	-
(B) Others		-	-
Other current liabilities	10	80,18,024.36	73,34,538.59
Short-term provisions	7	31,69,65,374.94	23,44,92,404.43
		4,14,125.00	3,44,241.00
		46,88,43,466.95	44,33,99,116.29
TOTAL		82,16,68,656.26	75,03,94,725.55
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	11	2,61,72,862.00	2,60,72,525.00
Intangible assets		-	-
Capital work-in-Progress		-	-
Intangible assets under development		-	-
Non-current investments			
Deferred tax assets (net)	12	2,14,39,880.00	2,14,29,880.00
Long-term loans and advances	5	1,34,601.00	1,04,490.00
Other non-current assets	13	20,02,63,568.93	13,18,78,964.83
	14	65,452.00	60,914.00
		24,80,76,363.93	17,95,46,773.83
Current assets			
Current investments		-	-
Inventories	15	55,11,65,991.35	55,57,39,906.03
Trade receivables	16	97,80,511.60	39,18,553.65
Cash and cash equivalents	17	5,72,152.42	19,30,913.34
Short-term loans and advances	13	1,20,73,636.96	92,58,578.70
Other current assets		-	-
		57,36,92,292.33	57,08,47,951.72
TOTAL		82,16,68,656.26	75,03,94,725.55

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Yash & Associates

Chartered Accountants

(FRN: 325222E)


Yash Arya
Partner
Membership No.: 061467
Place: Kolkata
Date: 28/08/2017



For and on behalf of the Board of Directors


GOVIND GARG
Director
DIN: 00420575


SAURAV GARG
Director
DIN: 01947984

Statement of Profit and loss for the year ended 31st March 2017

₹ in rupees

Particulars	Note No.	31st March 2017	31st March 2016
Revenue			
Revenue from operations	18	10,65,31,982.00	5,16,04,821.00
Less: Excise duty		-	-
Net Sales		10,65,31,982.00	5,16,04,821.00
Other income	19	42,13,780.04	9,83,845.40
Total revenue		11,07,45,762.04	5,25,88,666.40
Expenses			
Cost of material Consumed		-	-
Expense on stock-in-trade		10,24,25,328.32	7,88,15,725.03
Changes in inventories	20	45,73,914.68	(3,59,28,401.40)
Employee benefit expenses	21	1,77,216.00	-
Finance costs		-	-
Depreciation and amortization expenses	22	4,10,359.00	5,09,635.00
Other expenses	23	20,84,612.02	84,85,547.43
Total expenses		10,96,71,430.02	5,18,82,506.06
Profit before exceptional, extraordinary and prior period items and tax		10,74,332.02	7,06,160.34
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		10,74,332.02	7,06,160.34
Extraordinary items		-	-
Prior period item		-	-
Profit before tax		10,74,332.02	7,06,160.34
Tax expenses			
Current tax	24	4,14,125.00	3,44,241.00
Deferred tax		(30,111.00)	(55,415.00)
Excess/short provision relating earlier year tax		-	-
Profit(Loss) for the period		6,90,318.02	4,17,334.34
Earning per share			
Basic	25		
Before extraordinary items		1.21	0.73
After extraordinary Adjustment		1.21	0.73
Diluted			
Before extraordinary items		-	-
After extraordinary Adjustment		-	-

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Yash & Associates
Chartered Accountants
(FRN: 325222E)



Yash Arya

Yash Arya
Partner
Membership No.: 051467
Place: Kolkata
Date: 28/08/2017

For and on behalf of the Board of Directors

Govind Garg

GOVIND GARG
Director
DIN: 00420575

Saurav Garg

SAURAV GARG
Director
DIN: 01947984

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2017

₹ in rupees

	PARTICULARS	31st March 2017	31st March 2016
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	10,74,332.02	7,06,160.34
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	4,10,359.00	5,09,635.00
	Interest received	(38,66,698.00)	(8,20,504.00)
	Operating profits before Working Capital Changes Adjusted For:	(23,82,006.98)	3,95,291.34
	(Increase) / Decrease in trade receivables	(58,61,957.95)	21,51,398.97
	Increase / (Decrease) in trade payables	6,83,485.77	(3,53,590.35)
	(Increase) / Decrease in inventories	45,73,914.68	(3,59,28,401.40)
	Increase / (Decrease) in other current liabilities	8,24,72,970.51	(3,89,93,272.00)
	(Increase) / Decrease in Short Term Loans & Advances	7,80,673.74	(53,01,128.09)
	Cash generated from Operations	8,02,67,079.77	(7,80,29,701.53)
	Income Tax (Paid) / Refund	(39,39,973.00)	(2,75,699.00)
	Net Cash flow from Operating Activities(A)	7,63,27,106.77	(7,83,05,400.53)
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(5,10,696.00)	-
	Non Current Investments / (Purchased) sold	(10,000.00)	-
	Interest Received	38,66,698.00	8,20,504.00
	Cash advances and loans made to other parties	(6,84,38,914.10)	(45,84,549.03)
	Cash advances and loans received back	54,310.00	-
	Other Inflow / (Outflows) of cash	21,94,462.00	21,45,086.00
	Net Cash used in Investing Activities(B)	(6,28,44,140.10)	(16,18,959.03)
C.	Cash Flow From Financing Activities		
	Increase in / (Repayment) of Short term Borrowings	(5,97,81,989.62)	-
	Increase in / (Repayment) of Long term borrowings	4,49,40,262.03	7,98,03,462.68
	Net Cash used in Financing Activities(C)	(1,48,41,727.59)	7,98,03,462.68
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(13,58,760.92)	(1,20,896.88)
E.	Cash & Cash Equivalents at Beginning of period	19,30,913.34	20,51,810.22
F.	Cash & Cash Equivalents at End of period	5,72,152.42	19,30,913.34
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(13,58,760.92)	(1,20,896.88)


The accompanying notes are an integral part of the financial statements.


As per our report of even date

For Yash & Associates
Chartered Accountants
(FRN: 325222E)

For and on behalf of the Board of Directors


Yash Arya
Partner
Membership No.: 061467
Place: Kolkata
Date: 28/08/2017


GOVIND GARG
Director
DIN: 00420575


SAURAY GARG
Director
DIN: 01947984

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions



TIRUMALA REALCON PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 1

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

3. Fixed Assets :-

Fixed assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

4. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

5. Investments :-

Investments are stated at cost.



6. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost or net realizable value
2. Scrap : At net realizable value.

7. Retirement Benefits :-

The retirement benefits are accounted for as and when liability becomes due for payment.

8. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

9. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:- *

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.



(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs. Nil/- (Previous Year Rs. Nil/-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors:

Auditors Remuneration	2016-2017	2015-2016
Audit Fees	15,000	10,000
Tax Audit Fees	5,000	5,000
Company Law Matters	Nil	Nil
Goods & Services Tax	3,600	Nil
Total	23,600	15,000

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. Related Party disclosure

(A) Related Parties and their Relationship

(II) Associates

1. Tirupati Conclave Pvt Ltd

Transactions with Related parties

(Figure in Lacs)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Associates	Key Management Personnel	Associates
Advance Received	-	200.00	-	-



Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Associates	Key Management Personnel	Associates
Loans Taken	-	200.00	-	-

7. The details of Specified Bank Notes (SBN) held and transacted during the period 08/11/2016 to 30/12/2016 are as follows:

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	40,00,000	67,933	40,67,933
(+) Permitted receipts	Nil	2,60,000	2,60,000
(-) Permitted payments	Nil	1,24,377	1,24,377
(-) Amount deposited in Banks	40,00,000	Nil	Nil
Closing cash in hand as on 30.12.2016	Nil	2,03,556	2,03,556

8. Other income include Rs. 4,538/- on account of interest on FDR (P.Y. Rs. 4,914/-)

9. Major components of Deferred tax

Particulars	As at 31.03.2017 (Rs.)	As at 31.03.2016 (Rs.)
<i>A) Deferred Tax Liability</i>		-
Depreciation	0.00	0.00
Others	0.00	0.00
<i>Total</i>	0.00	0.00
<i>B) Deferred Tax Assets</i>		
Deferred tax asset fixed assets	132349.00	99986.00
Others	2252.00	4504.00
<i>Total</i>	134601.00	104490.00
Net Deferred Tax liabilities/(assets) (A-B)	(134601.00)	(104490.00)



10. % of imported & indigenous raw material & consumables

	2017		2016	
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	0.00
Indigenous	0.00	0.00	0.00	0.00

11. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

12. Expenditure in Foreign Currency Nil Nil

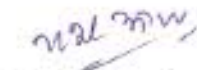
13. Earning in Foreign Exchange Nil Nil

14. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 25

In terms of Our Separate Audit Report of Even Date Attached.

For Yash & Associates
Chartered Accountants



(Yash Arya)
Partner
Membership No. 061467
Registration No. 325222E

Place:- KOLKATA

Date: - 28/08/2017



For TIRUMALA REALCON PRIVATE LIMITED



GOVIND GARG

Director

DIN : 00420575
15, COLLEGE
STREET, KOLKATA,
700012, West Bengal,
INDIA



SAURAV GARG

Director

DIN : 01947984
15, COLLEGE STREET,
1ST FLOOR,, KOLKATA,
700012, West Bengal,
INDIA

Notes to Financial statements for the year ended 31st March 2017

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

Note No. 2 Share Capital

₹ in rupees

Particulars	As at 31st March 2017	As at 31st March 2016
Authorised :		
3000000 (31/03/2016:3000000) Equity shares of Rs. 10.00/- par value	3,00,00,000.00	3,00,00,000.00
Issued :		
572085 (31/03/2016:572085) Equity shares of Rs. 10.00/- par value	57,20,850.00	57,20,850.00
Subscribed and paid-up :		
572085 (31/03/2016:572085) Equity shares of Rs. 10.00/- par value	57,20,850.00	57,20,850.00
Total	57,20,850.00	57,20,850.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2017		As at 31st March 2016	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	5,72,085	57,20,850.00	5,72,085	57,20,850.00
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	5,72,085	57,20,850.00	5,72,085	57,20,850.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2017		As at 31st March 2016	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Govind Garg	2,05,000	35.83	2,05,000	35.83
Equity [NV: 10.00]	Omni Vyapaar Pvt Ltd	1,62,085	28.33	1,14,000	19.93
Equity [NV: 10.00]	Precise Capital Markets Pvt Ltd	1,00,000	17.48	1,00,000	17.48
Equity [NV: 10.00]	Purvanchal Vinimay Pvt Ltd	-	-	48,085	8.41
Equity [NV: 10.00]	Saurav Garg	1,05,000	18.35	1,05,000	18.35
	Total :	5,72,085	99.99	5,72,085	100.00

Note No. 3 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2017	As at 31st March 2016
Securities premium		
Opening Balance	15,57,98,150.00	15,57,98,150.00
Add: Addition during the year	-	-
Less: Deletion during the year	-	-
Closing Balance	15,57,98,150.00	15,57,98,150.00
Surplus		
Opening Balance	(17,48,014.23)	(21,65,348.57)
Add: Profit for the year	6,90,318.02	4,17,334.34
Less: Deletion during the year	-	-
Closing Balance	(10,57,696.21)	(17,48,014.23)
Balance carried to balance sheet	15,47,40,453.79	15,40,50,135.77



Note No. 4 Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2017			As at 31st March 2016		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Term Loan - From Others						
HDB Financial Services Ltd secured	1,14,81,526.09	37,15,056.00	1,51,96,582.09	1,51,96,514.12	32,96,931.00	1,84,93,445.12
Aditya Birla Housing Finance Ltd secured	2,34,19,147.00	-	2,34,19,147.00	-	-	-
HDB Financial Services Ltd (797) secured	54,57,610.14	9,16,434.00	63,74,044.14	24,61,030.37	47,30,320.00	71,91,350.37
PNB Housing Finance Ltd secured	3,16,18,603.87	22,93,712.00	3,39,12,315.87	3,39,12,316.00	20,47,684.00	3,59,60,000.00
	7,19,76,887.10	69,25,202.00	7,89,02,089.10	5,15,69,860.49	1,00,74,935.00	6,16,44,795.49
Other Loans and advances						
Loans taken for vehicles secured	2,00,598.42	2,14,528.00	4,15,126.42	4,02,374.00	1,94,692.00	5,97,066.00
Loans repayable On demand from others unsecured	11,33,37,400.00	3,14,569.00	11,36,51,969.00	8,86,02,389.00	4,33,185.00	8,90,35,574.00
	11,35,37,998.42	5,29,097.00	11,40,67,095.42	8,90,04,763.00	6,27,877.00	8,96,32,640.00
The Above Amount Includes						
Secured Borrowings	7,21,77,485.52	71,39,730.00	7,93,17,215.52	5,19,72,234.49	1,02,69,627.00	6,22,41,861.49
Unsecured Borrowings	11,33,37,400.00	3,14,569.00	11,36,51,969.00	8,86,02,389.00	4,33,185.00	8,90,35,574.00
Amount Disclosed Under the Head "Other Current Liabilities" (Note No. 10)		(74,54,299.00)	(74,54,299.00)		(1,07,02,812.00)	(1,07,02,812.00)
Net Amount	18,55,14,885.52	0	18,55,14,885.52	14,05,74,623.49	0	14,05,74,623.49

a. Term of Repayment of Loan

- Working Capital loan from HDB Financial Services Ltd was taken during the year and carries interest @ 12% to p.a. The loan is repayable in 60 monthly installments of Rs. 4,44,889/- each along with interest, from the date of loan. The loan is secured by hypothecation of Property at Unit No. 7B, Tirumala 22, East Topsia Road, Kolkata of the company. Further the loan has been guaranteed by the personal guarantee of the Directors.
- Loan from HDB Financial Services Ltd was taken during the year and carries interest @ 12% to p.a. The loan is repayable in 84 monthly installments of Rs. 1,33,510/- each along with interest, from the date of loan. The loan is secured by hypothecation of Property at Unit No. GB, Tirumala 22, East Topsia Road, Kolkata of the company. Further the loan has been guaranteed by the personal guarantee of the Directors.
- Housing Loan from PNB Housing Finance Ltd was taken during the year and carries interest @ 11.4% to p.a. The loan is repayable in 120 monthly installments of Rs. 5,03,527/- each along with interest, from the date of loan. The loan is secured by hypothecation of Property at Unit No. 2A, Tirumala 22, East Topsia Road, Kolkata of the company. Further the loan has been guaranteed by the personal guarantee of the Directors.



Note No. 5 Deferred Tax

₹ in rupees

Particulars	As at 31st March 2017	As at 31st March 2016
Deferred tax assets		
Deferred tax asset expenditure disallowances	2,252.00	4,504.00
Deferred tax asset fixed assets	1,32,349.00	99,986.00
Gross deferred tax asset	1,34,601.00	1,04,490.00
Net deferred tax assets	1,34,601.00	1,04,490.00
Net deferred tax liability	-	-

Note No. 6 Other long term liabilities

₹ in rupees

Particulars	As at 31st March 2017	As at 31st March 2016
Others		
Security Deposit against Rent	88,49,000.00	66,50,000.00
	88,49,000.00	66,50,000.00
Total	88,49,000.00	66,50,000.00

Note No. 7 Provisions

₹ in rupees

Particulars	As at 31st March 2017			As at 31st March 2016		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Current tax provision	-	4,14,125.00	4,14,125.00	-	3,44,241.00	3,44,241.00
	-	4,14,125.00	4,14,125.00	-	3,44,241.00	3,44,241.00
Total	-	4,14,125.00	4,14,125.00	-	3,44,241.00	3,44,241.00

Note No. 8 Short-term borrowings

₹ in rupees

Particulars	As at 31st March 2017	As at 31st March 2016
Loans Repayable on Demands - From banks		
OID from SBI secured	14,14,45,942.65	20,12,27,932.27
	14,14,45,942.65	20,12,27,932.27
The Above Amount Includes		
Secured Borrowings	14,14,45,942.65	20,12,27,932.27
Total	14,14,45,942.65	20,12,27,932.27

Note No. 9 Trade payables

₹ in rupees

Particulars	As at 31st March 2017	As at 31st March 2016
(B) Others		
	80,18,024.36	73,34,538.59
Total	80,18,024.36	73,34,538.59

Note No. 10 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2017	As at 31st March 2016
Current maturities of long-term debt (Note No. 4)	74,54,299.00	1,07,02,812.00
Others payables		
Service tax payable	4,78,587.00	40,839.00
TDS Payable	4,04,712.00	4,84,441.00
Profession Tax Payable	1,360.00	1,270.00
PF Payable	2,415.00	2,415.00
Security deposits refundable, current	1,01,07,413.00	59,10,391.00
Retention money payable	1,25,737.43	11,46,450.43
Advance received from customers	27,53,42,380.00	21,61,96,786.00
Due to Employee	7,078.00	7,000.00
State Bank of India	5,41,395.51	-
Deposit against land	2,24,99,998.00	-
	30,95,11,075.94	22,37,89,592.43
Total	31,69,65,374.94	23,44,92,404.43



Note No. 11 Fixed Assets Chart as at 31st March 2017

₹ in rupees

Assets	Useful Life (In Years)	Gross Block				Accumulated Depreciation/ Amortisation				Net Block		
		Balance as at 1st April 2016	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2017	Balance as at 1st April 2016	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2017	Balance as at 31st March 2016	Balance as at 31st March 2016
A												
Tangible assets												
Own Assets												
Computers	3.00	1,01,746.00	-	-	-	1,01,746.00	87,566.00	7,054.00	-	94,620.00	7,126.00	14,180.00
Office Equipments	10.00	1,42,250.00	3,51,396.00	-	-	4,93,646.00	73,937.00	32,619.00	-	1,06,556.00	3,87,090.00	68,313.00
Furniture and Fixtures	10.00	1,15,385.00	1,59,300.00	-	-	2,74,685.00	55,307.00	42,290.00	-	97,597.00	1,77,085.00	60,076.00
Air Condition	10.00	25,500.00	-	-	-	25,500.00	11,133.00	3,720.00	-	14,853.00	10,647.00	14,367.00
Motor Car	10.00	34,99,761.00	-	-	-	34,99,761.00	22,47,579.00	3,24,676.00	-	25,72,255.00	9,27,505.00	12,52,182.00
Sub Total		38,84,642.00	5,10,696.00	-	-	43,95,338.00	24,75,522.00	4,10,359.00	-	28,85,881.00	15,09,457.00	14,09,120.00
Leased Assets												
Garcha Road Property		2,46,63,405.00	-	-	-	2,46,63,405.00	-	-	-	-	2,46,63,405.00	2,46,63,405.00
Sub Total		2,46,63,405.00	-	-	-	2,46,63,405.00	-	-	-	-	2,46,63,405.00	2,46,63,405.00
Total (A)		2,85,48,047.00	5,10,696.00	-	-	2,90,58,743.00	24,75,522.00	4,10,359.00	-	28,85,881.00	2,61,72,862.00	2,60,72,525.00
P.Y Total		2,85,48,047.00	-	-	-	2,85,48,047.00	19,65,887.00	5,09,635.00	-	24,75,522.00	2,60,72,525.00	2,65,82,160.00

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2016 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset						Useful Life (In Years)						
Group of asset						Shift Type						
Computers						3.00						
Computers and data processing units						Single						
Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2016	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2016)	Remaining useful life as on 31.3.2016 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)	Written off from retained earning
1	2	3	4	5	6	7	8	9	10	11	12	13
Computers	18/11/2011	24,960.00	1,248.00	1,248.00		1095.00	1596.00	-501.00	0.00	94.38	-	-
Computers	16/01/2012	6,240.00	312.00	312.00		1095.00	1537.00	-442.00	0.00	90.77	-	-
Computers	14/08/2012	29,017.00	1,450.85	1,451.00		1095.00	1326.00	-231.00	0.00	79.85	-	0.15
Computers	27/10/2014	41,529.00	2,076.45	11,169.00		1095.00	522.00	573.00	365.00	63.16	7,054.00	
Total		1,01,746.00	5,087.30	14,180.00							7,054.00	0.15

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset						Useful Life (In Years)						
Group of asset						Shift Type						
Office Equipments						10.00						
Office equipment						Single						
Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2016	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2016)	Remaining useful life as on 31.3.2016 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)	
1	2	3	4	5	6	7	8	9	10	11	12	
Counting Machine	14/02/2012	25,000.00	1,250.00	8,520.00		3650.00	1508.00	2142.00	365.00	27.86	2,375.00	
Mobile Phone	07/05/2013	44,000.00	2,200.00	19,822.00		3650.00	1060.00	2590.00	365.00	26.63	5,279.00	
Mobile Phone	05/09/2013	43,750.00	2,187.50	21,272.00		3650.00	939.00	2711.00	365.00	25.37	5,609.00	
Handycam	09/09/2014	29,500.00	1,475.00	18,699.00		3650.00	570.00	3080.00	365.00	25.89	4,841.00	
Pipe 4 Cast	21/11/2016	24,331.00	1,216.55			3650.00	0.00	3650.00	131.00	25.89	2,261.00	
Craddle - Tirumani	21/03/2017	2,62,500.00	13,125.00			3650.00	0.00	3650.00	11.00	25.89	2,048.00	
EPBX - Tirumani	31/07/2016	48,500.00	2,425.00			3650.00	0.00	3650.00	244.00	25.89	8,394.00	
EPBX - Tirumani	24/10/2016	16,065.00	803.25			3650.00	0.00	3650.00	159.00	25.89	1,812.00	
Total		4,93,646.00	24,682.30	68,313.00							32,619.00	



Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset	Furniture and Fixtures	Useful Life (In Years)		10.00	Shift Type		Single				
Group of asset	Furniture and fittings										
Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2016	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2016)	Remaining useful life as on 31.3.2016 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Furniture	26/11/2011	14,500.00	725.00	4,703.00		3650.00	1588.00	2062.00	365.00	28.17	1,325.00
Water Purifier	18/07/2012	12,485.00	624.25	4,699.00		3650.00	1353.00	2297.00	365.00	27.43	1,289.00
Water Purifier	01/04/2014	31,500.00	1,575.00	17,301.00		3650.00	731.00	2919.00	365.00	25.89	4,479.00
TV	11/06/2014	56,900.00	2,845.00	33,375.00		3650.00	660.00	2990.00	365.00	25.89	8,641.00
Air Condition - Tirumani	21/03/2017	21,000.00	1,050.00	-		3650.00	0.00	3650.00	11.00	25.89	164.00
Build in Oven - Tirumani	27/07/2016	38,000.00	1,900.00	-		3650.00	0.00	3650.00	248.00	25.89	6,685.00
Chimney 75 - Tirumani	28/06/2016	12,800.00	640.00	-		3650.00	0.00	3650.00	277.00	25.89	2,515.00
Chimney 90 - Tirumani	28/06/2016	17,500.00	875.00	-		3650.00	0.00	3650.00	277.00	25.89	3,438.00
Cooking Range - Tirumani	28/06/2016	7,200.00	360.00	-		3650.00	0.00	3650.00	277.00	25.89	1,415.00
Dish Washer - Tirumani	28/06/2016	32,400.00	1,620.00	-		3650.00	0.00	3650.00	277.00	25.89	6,366.00
Refrigerator - Tirumani	28/06/2016	30,400.00	1,520.00	-		3650.00	0.00	3650.00	277.00	25.89	5,973.00
Total		2,74,685.00	13,734.25	60,078.00							42,290.00

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset	Air Condition	Useful Life (In Years)		10.00	Shift Type		Single				
Group of asset	Furniture and fittings										
Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2016	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2016)	Remaining useful life as on 31.3.2016 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Air Condition	28/04/2014	25,500.00	1,275.00	14,367.00		3650.00	704.00	2946.00	365.00	25.89	3,720.00
Total		25,500.00	1,275.00	14,367.00							3,720.00



Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset		Motor Car Motor Vehicles		Useful Life (In Years) Shift Type		10.00 Single					
Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2016	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2016)	Remaining useful life as on 31.3.2016 (In Days) (col7 - col8)	Assets used during current F.Y. (in Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Santro	18/05/2011	7,25,627.00	36,281.35	1,68,538.00		3650.00	1780.00	1870.00	365.00	25.89	43,634.00
Manza	31/03/2012	3,86,076.00	19,303.80	1,16,379.00		3650.00	1462.00	2188.00	365.00	25.89	30,131.00
Honda City	18/06/2012	8,93,651.00	44,682.55	2,88,791.00		3650.00	1383.00	2267.00	365.00	25.94	74,912.00
Honda City	24/01/2014	11,04,210.00	55,210.50	5,77,019.00		3650.00	798.00	2852.00	365.00	25.93	1,49,621.00
Car i10	23/09/2011	3,90,197.00	19,509.85	1,01,455.00		3650.00	1652.00	1998.00	365.00	26.00	26,378.00
Total		34,99,761.00	1,74,988.05	12,52,182.00							3,24,676.00

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset		Garcha Road Property Land		Useful Life (In Years) Shift Type							
Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2016	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2016)	Remaining useful life as on 31.3.2016 (In Days) (col7 - col8)	Assets used during current F.Y. (in Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
60A Garcha Road	09/08/2011	2,46,63,405.00	12,33,170.25		-				365.00	0.00	-
Total		2,46,63,405.00	12,33,170.25		-						-

* Depreciation rate = $(1 - ((\text{residual value} / \text{wdv as on 31.3.2016})^{\text{raise to power 1}} / \text{remaining useful life in years})) * 100$



Note No. 12 Non-current investments

₹ in rupees

Particulars	As at 31st March 2017	As at 31st March 2016
Non-Trade Investment(Valued at cost unless stated otherwise)		
Investments in equity Instruments (Unquoted)		
In Associates		
Investment in other Indian companies equity instruments unquoted non trade	2,14,39,880.00	2,14,29,880.00
Gross Investment	2,14,39,880.00	2,14,29,880.00
Net Investment	2,14,39,880.00	2,14,29,880.00
Aggregate amount of unquoted investments	2,14,39,880.00	2,14,29,880.00

Note No. 13 Loans and advances

₹ in rupees

Particulars	As at 31st March 2017		As at 31st March 2016	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Unsecured, considered good	3,91,21,848.16	-	3,91,76,158.16	-
	3,91,21,848.16	-	3,91,76,158.16	-
Other loans and advances				
Unsecured loans and advances given to employees	-	3,24,739.00	-	1,50,740.00
TDS Receivable	-	50,13,182.00	-	23,10,672.00
Advance against Joint Development Agreement	3,85,00,000.00	-	3,85,00,000.00	-
Advance against Land	96,35,716.77	-	61,66,096.67	-
Unsecured loans and advances given to suppliers	-	46,96,532.96	-	55,01,015.70
Prepaid expenses	-	22,604.00	-	58,959.00
Central credit receivable	-	6,23,357.00	-	12,37,192.00
Income Tax Paid under Dispute	-	30,350.00	-	-
TDS Recoverable in Cash	-	8,62,872.00	-	-
Advance to Other Corporates	11,30,06,004.00	-	4,80,36,710.00	-
Unsecured loans and advances value to be received	-	3,00,000.00	-	-
	16,11,41,720.77	1,20,73,636.96	9,27,02,806.67	92,58,578.70
Total	20,02,63,568.93	1,20,73,636.96	13,18,78,964.83	92,58,578.70

Note No. 14 Other non-current assets

₹ in rupees

Particulars	As at 31st March 2017	As at 31st March 2016
Non Current Bank Balance (Note No.:17)	65,452.00	60,914.00
Total	65,452.00	60,914.00

Note No. 15 Inventories

₹ in rupees

Particulars	As at 31st March 2017	As at 31st March 2016
(Valued at cost or NRV unless otherwise stated)		
WIP	55,11,65,991.35	55,57,39,906.03
Total	55,11,65,991.35	55,57,39,906.03

Note No. 16 Trade receivables

₹ in rupees

Particulars	As at 31st March 2017	As at 31st March 2016
Exceeding six months		
Unsecured, Considered Good	80,46,558.00	34,46,787.00
Total	80,46,558.00	34,46,787.00
Less than six months		
Unsecured, Considered Good	17,33,953.60	4,71,766.65
Total	17,33,953.60	4,71,766.65
Total	97,80,511.60	39,18,553.65



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Note No. 17 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2017	As at 31st March 2016
Balance with banks		
Other balances with banks	62,438.00	-
Oriental Bank of Commerce	33,168.42	68,507.00
State Bank of India	-	5,98,856.34
Total	95,604.42	6,67,363.34
Cash in hand		
Cash in hand	4,76,548.00	12,63,550.00
Total	4,76,548.00	12,63,550.00
Total	5,72,152.42	19,30,913.34



Note No. 18 Revenue from operations

₹ in rupees

Particulars	31st March 2017	31st March 2016
Sale of products		
Sale of Office Space	9,74,74,400.00	5,01,52,925.00
	9,74,74,400.00	5,01,52,925.00
Sale of services		
Rental Income	75,24,696.00	12,20,000.00
	75,24,696.00	12,20,000.00
Other operating revenues		
Other Income	15,32,886.00	2,31,896.00
	15,32,886.00	2,31,896.00
Net revenue from operations	10,65,31,982.00	5,16,04,821.00

Note No. 19 Other income

₹ in rupees

Particulars	31st March 2017	31st March 2016
Interest Income		
Interest on fixed deposits current investments	4,538.00	4,914.00
Interest from long-term intercorporate deposits	38,62,160.00	8,15,590.00
	38,66,698.00	8,20,504.00
Other non-operating income		
Interest on Security Deposit	1,70,169.04	1,53,341.40
Other receipts	1,76,913.00	10,000.00
	3,47,082.04	1,63,341.40
Total	42,13,780.04	9,83,845.40

Note No. 20 Changes in inventories

₹ in rupees

Particulars	31st March 2017	31st March 2016
Inventory at the end of the year		
Work-in-Progress	55,11,65,991.35	55,57,39,906.03
	55,11,65,991.35	55,57,39,906.03
Inventory at the beginning of the year		
Work-in-Progress	55,57,39,906.03	51,98,11,504.63
	55,57,39,906.03	51,98,11,504.63
(Increase)/decrease in inventories		
Work-in-Progress	45,73,914.68	(3,59,28,401.40)
	45,73,914.68	(3,59,28,401.40)

Note No. 21 Employee benefit expenses

₹ in rupees

Particulars	31st March 2017	31st March 2016
Salaries and Wages		
Salary and wages	84,000.00	-
Conveyance Allowance	42,000.00	-
House Rent Allowance	42,000.00	-
Incentive	5,250.00	-
	1,73,250.00	-
Staff welfare Expenses		
Staff Welfare Expenses	3,966.00	-
	3,966.00	-
Total	1,77,216.00	-

Note No. 22 Depreciation and amortization expenses

₹ in rupees

Particulars	31st March 2017	31st March 2016
Depreciation on tangible assets	4,10,359.00	5,09,635.00
Total	4,10,359.00	5,09,635.00



Note No. 23 Other expenses

Particulars	₹ in rupees	
	31st March 2017	31st March 2016
Audit fees	23,600.00	20,000.00
Bank charges	6,042.63	18,117.11
Brokerage and Commission	-	11,00,000.00
Insurance expenses	1,26,563.00	90,932.00
Vehicle running expenses	3,49,373.39	3,49,442.97
Repairs and maintenance of other assets	4,60,395.00	1,48,978.00
Filing expenses	16,165.00	3,700.00
General Expenses	1,20,679.00	71,174.93
Interest on Taxes	1,68,433.00	2,03,048.00
Telephone expenses	-	71,462.75
Postage expenses	5,140.00	507.00
Printing and stationery	1,84,233.00	2,18,885.00
Professional expenses	3,80,350.00	2,85,510.00
Rates and taxes	1,15,943.00	34,26,708.00
Legal expenses	1,320.00	9,02,486.00
Legal consultancy fees	-	3,31,620.00
Donations	-	25,500.00
Cess	-	9,861.05
Advertising expenses	-	16,613.00
Security expenses	-	8,42,259.62
Conveyance expenses	-	3,48,742.00
Security Release Charges	-	-
Total	1,26,375.00	-
	20,84,612.02	84,85,547.43

Note No. 24 Current tax

Particulars	₹ in rupees	
	31st March 2017	31st March 2016
Current tax pertaining to current year	4,14,125.00	3,44,241.00
Total	4,14,125.00	3,44,241.00

Note No. 25 Earning Per Share

Particulars	₹ in rupees			
	Before Extraordinary items		After Extraordinary items	
	31st March 2017	31st March 2016	31st March 2017	31st March 2016
Basic				
Profit after tax (A)	6,90,318.02	4,17,334.34	6,90,318.02	4,17,334.34
Weighted average number of shares outstanding (B)	5,72,085	5,72,085	5,72,085	5,72,085
Basic EPS (A / B)	1.21	0.73	1.21	0.73
Face value per share	10.00	10.00	10.00	10.00

