



### ***Independent Auditor's Report***

To the Members of **TIRUPATI ASSETS PRIVATE LIMITED**

#### Report on the Financial Statements

We have audited the accompanying financial statements of TIRUPATI ASSETS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information, *[in which are incorporated the Returns for the year ended on that date audited by the branch auditors of the Company's branches at (location of the branches)]*

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial



statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are

appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit/loss and its cash flows for the year ended on that date.

### Legal Matters

We draw attention to the Note No. B8, for the two legal cases filled by the company for land dispute. As represented by the management, company has not created any provision for the same because company is not in the position to determine either the outcome of the case or the financial effect of it as on the balance sheet date.

Our opinion is not modified in respect of these matters.

### Other Matter

The Ministry of Corporate Affairs had on 01st April, 2014, vide its General Circular No. 07/2014, Dissemination of Information with Regards to the Provisions of the Companies Act, 2013 as Notified Till date vis a vis Corresponding Provisions of the Companies Act, 1956, identified such sections of the Companies Act, 1956 that would cease/ continue to have effect from 01st April 2014.

Our opinion is not modified in respect of this matter.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements to extent it was determinable by the management.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - iii. There has been no delay in transferring amounts, required to be transferred, if any, to the Investor Education and Protection Fund by the Company.

Place:-Kolkata  
Date: 27/Jul/2015



For Yash & Associates  
Chartered Accountants  
FRN: 325222E

*Yash Arya*

Yash Arya  
(Partner)  
Membership No. 061467



**The Annexure referred to in paragraph 1 of Our Report on “Other Legal and Regulatory Requirements”.**

We report that:

- i. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
  
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- ii. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.  
  
(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.  
  
(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a) and iii (b) of the order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and for sale of goods and services. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
- v. The Company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.



- vii. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March, 2015 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no amount payable in respect of income tax, wealth tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- (c) The amount required to be transferred to Investor Education and protection fund in accordance with the relevant provisions of the Companies Act, 1956(1 of 1956) and rules made thereunder has been transferred within time.
- viii. The Company does not have accumulated losses at the end of financial year more than fifty percent of its net worth and has not incurred cash loss during the financial year and in the immediately preceding financial year.
- ix. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders, as applicable to the company.
- x. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
- xi. Based on our audit procedures and on the information given by the management, the term loans have been applied for the purpose for which they were obtained.
- xii. According to the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

**For Yash & Associates  
Chartered Accountants  
FRN: 325222E**



*Yash Arya*  
**Yash Arya  
(Partner )  
Membership No. 061467**

**Place:-Kolkata  
Date: 27/Jul/2015**

Balance Sheet as at 31st March 2015

₹ in rupees

	Note No.	As at 31st March 2015	As at 31st March 2014
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital	2	1,28,50,000.00	1,28,50,000.00
Reserves and surplus	3	5,47,46,701.88	5,47,64,578.11
Money received against share warrants		-	-
		<b>6,75,96,701.88</b>	<b>6,76,14,578.11</b>
<b>Share application money pending allotment</b>		<b>25,00,000.00</b>	-
<b>Non-current liabilities</b>			
Long-term borrowings	4	16,39,68,429.72	11,84,21,270.00
Deferred tax liabilities (Net)	5	-	-
Other long term liabilities		-	-
Long-term provisions	6	-	-
		<b>16,39,68,429.72</b>	<b>11,84,21,270.00</b>
<b>Current liabilities</b>			
Short-term borrowings		-	-
Trade payables		16,62,022.33	1,78,61,547.00
Other current liabilities	7	16,44,57,853.13	18,45,99,984.00
Short-term provisions	6	-	2,37,968.00
		<b>16,61,19,875.46</b>	<b>20,26,99,499.00</b>
<b>TOTAL</b>		<b>40,01,85,007.06</b>	<b>38,87,35,347.11</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
Tangible assets	8	3,80,60,474.69	3,86,72,739.69
Intangible assets		-	-
Capital work-in-Progress		3,63,714.00	-
Intangible assets under development		-	-
		<b>3,24,74,975.00</b>	<b>1,79,59,975.00</b>
<b>Non-current investments</b>	9	<b>39,36,889.00</b>	<b>44,25,537.00</b>
Deferred tax assets (net)	5	1,96,228.00	1,55,188.00
Long-term loans and advances	10	-	-
Other non-current assets	11	-	-
		<b>7,50,32,280.69</b>	<b>6,12,13,439.69</b>
<b>Current assets</b>			
Current investments		-	-
Inventories	12	29,20,14,018.37	28,41,79,473.00
Trade receivables	13	50,00,000.00	50,00,000.00
Cash and cash equivalents	14	5,72,959.00	2,90,31,977.92
Short-term loans and advances	10	2,75,65,749.00	93,10,456.50
Other current assets		-	-
		<b>32,51,52,726.37</b>	<b>32,75,21,907.42</b>
<b>TOTAL</b>		<b>40,01,85,007.06</b>	<b>38,87,35,347.11</b>
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO THE ACCOUNTS</b>	1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Yash & Associates  
Chartered Accountants  
(FRN: 325222E)

Yash Arya  
Partner  
Membership No.: 061467  
Place: Kolkata  
Date: 27/07/2015



*Govind Garg*

GOVIND GARG  
Director  
DIN: 00420575

For and on behalf of the Board of Directors

*Saurav Garg*

SAURAV GARG  
Director  
DIN: 01947984

Statement of Profit and loss for the year ended 31st March 2015

₹ in rupees

	Note No.	31st March 2015	31st March 2014
<b>Revenue</b>			
Revenue from operations	15	51,30,240.00	98,38,745.00
Less: Excise duty		-	-
<b>Net Sales</b>		<b>51,30,240.00</b>	<b>98,38,745.00</b>
Other income	16	65,250.99	26,430.00
<b>Total revenue</b>		<b>51,95,490.99</b>	<b>98,65,175.00</b>
<b>Expenses</b>			
Cost of material Consumed		-	-
Expense on stock-in-trade		10,67,355.86	9,10,23,309.50
Changes in inventories	17	(78,74,545.37)	(9,68,58,014.50)
Employee benefit expenses	18	37,69,628.00	34,58,772.00
Finance costs	19	36,59,166.51	71,16,379.00
Depreciation and amortization expenses	20	6,33,160.00	5,72,022.00
Other expenses	21	36,93,529.22	33,03,855.69
<b>Total expenses</b>		<b>49,48,294.22</b>	<b>86,16,323.69</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>2,47,196.77</b>	<b>12,48,851.31</b>
Exceptional items		-	-
<b>Profit before extraordinary and prior period items and tax</b>		<b>2,47,196.77</b>	<b>12,48,851.31</b>
Extraordinary items		-	-
Prior period item		-	-
<b>Profit before tax</b>		<b>2,47,196.77</b>	<b>12,48,851.31</b>
<b>Tax expenses</b>			
Current tax	22	(3,26,388.00)	2,37,968.00
Deferred tax		4,88,648.00	(89,415.00)
Excess/short provision relating earlier year tax	23	63,190.00	-
<b>Profit(Loss) for the period from continuing operations</b>		<b>21,746.77</b>	<b>11,00,298.31</b>
Profit(Loss) from discontinuing operations		-	-
Tax expenses of discontinuing operations		-	-
<b>Profit(Loss) from discontinuing operations(after tax)</b>		<b>-</b>	<b>-</b>
<b>Profit(Loss) for the period</b>		<b>21,746.77</b>	<b>11,00,298.31</b>
Share earnings associates		-	-
Share earnings joint ventures		-	-
Share minority interest		-	-
Adjustments related merger acquisitions		-	-
<b>Profit(Loss) for the period</b>		<b>21,746.77</b>	<b>11,00,298.31</b>
<b>Earning per share</b>			
<b>Basic</b>			
Before extraordinary Items		0.02	0.84
After extraordinary Adjustment		-	-
<b>Diluted</b>			
Before extraordinary Items		0.02	0.84
After extraordinary Adjustment		-	-
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO THE ACCOUNTS</b>	<b>1</b>		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Yash & Associates  
Chartered Accountants  
(FRN: 325222E)

Yash Arya  
Partner  
Membership No.: 061467  
Place: Kolkata  
Date: 27/07/2015



For and on behalf of the Board of Directors  
GOVIND GARG  
Director  
DIN: 00420575

SAURAV GARG  
Director  
DIN: 01947984

Notes to Financial statements for the year ended 31st March 2015  
The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

**Note No. 2 Share Capital**

Particulars	₹ in rupees	
	As at 31st March 2015	As at 31st March 2014
<b>Authorised :</b>		
3000000 (31/03/2014:3000000) Equity shares of Rs. 10.00/- par value	3,00,00,000.00	3,00,00,000.00
<b>Issued :</b>		
1285000 (31/03/2014:1285000) Equity shares of Rs. 10.00/- par value	1,28,50,000.00	1,28,50,000.00
<b>Subscribed and paid-up :</b>		
1285000 (31/03/2014:1285000) Equity shares of Rs. 10.00/- par value	1,28,50,000.00	1,28,50,000.00
<b>Total</b>	<b>1,28,50,000.00</b>	<b>1,28,50,000.00</b>

**Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

**Equity shares**

	As at 31st March 2015		As at 31st March 2014	
	No. of Shares	Amount	No. of Shares	Amount
<b>At the beginning of the period</b>	12,85,000	1,28,50,000.00	12,85,000	1,28,50,000.00
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
<b>Outstanding at end of the period</b>	<b>12,85,000</b>	<b>1,28,50,000.00</b>	<b>12,85,000</b>	<b>1,28,50,000.00</b>

**Right, Preferences and Restriction attached to shares**

**Equity shares**

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**Details of shareholders holding more than 5% shares in the company**

Type of Share	Name of Shareholders	As at 31st March 2015		As at 31st March 2014	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00 ]	Govind Garg	2,60,000	20.23	2,05,000	15.95
Equity [NV: 10.00 ]	GRG Buildwell Pvt Ltd	2,50,000	19.46	2,50,000	19.46
Equity [NV: 10.00 ]	Precise Capital Markets Pvt Ltd	6,16,800	48.00	6,54,000	50.89
	<b>Total :</b>	<b>11,26,800</b>	<b>87.69</b>	<b>11,09,000</b>	<b>86.30</b>

**Note No. 3 Reserves and surplus**

Particulars	₹ in rupees	
	As at 31st March 2015	As at 31st March 2014
<b>Profit loss account</b>		
Opening Balance	(85,85,421.89)	(96,85,720.20)
Add: Profit for the year	21,746.77	11,00,298.31
Less: Accelerated depreciation as per Companies Act, 2013	(39,623.00)	-
<b>Closing Balance</b>	<b>(86,03,298.12)</b>	<b>(85,85,421.89)</b>
<b>Securities premium</b>		
Opening Balance	6,33,50,000.00	6,33,50,000.00
Add: Addition during the year	-	-
Less : Deletion during the year	-	-
<b>Closing Balance</b>	<b>6,33,50,000.00</b>	<b>6,33,50,000.00</b>
<b>Balance carried to balance sheet</b>	<b>5,47,46,701.88</b>	<b>5,47,64,578.11</b>





Note No. 4 Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2015			As at 31st March 2014		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
<b>Term Loan - From banks</b>						
Rupee term loans banks secured	79,04,084.00	20,80,224.00	99,84,308.00	84,66,305.00	34,48,224.00	1,19,14,529.00
	<b>79,04,084.00</b>	<b>20,80,224.00</b>	<b>99,84,308.00</b>	<b>84,66,305.00</b>	<b>34,48,224.00</b>	<b>1,19,14,529.00</b>
<b>Term Loan - From Others</b>						
Rupee term loans others secured	3,20,87,627.72	19,78,203.14	3,40,65,830.86	2,86,96,985.00	13,53,015.00	3,00,50,000.00
	<b>3,20,87,627.72</b>	<b>19,78,203.14</b>	<b>3,40,65,830.86</b>	<b>2,86,96,985.00</b>	<b>13,53,015.00</b>	<b>3,00,50,000.00</b>
<b>Loans and advances from related parties</b>						
Inter corporate borrowings unsecured	11,05,76,718.00	-	11,05,76,718.00	5,75,05,281.00	-	5,75,05,281.00
	<b>11,05,76,718.00</b>	<b>-</b>	<b>11,05,76,718.00</b>	<b>5,75,05,281.00</b>	<b>-</b>	<b>5,75,05,281.00</b>
<b>Other Loans and advances</b>						
Loans repayable On demand from others unsecured	1,34,00,000.00	18,308.00	1,34,18,308.00	2,37,52,699.00	-	2,37,52,699.00
	<b>1,34,00,000.00</b>	<b>18,308.00</b>	<b>1,34,18,308.00</b>	<b>2,37,52,699.00</b>	<b>-</b>	<b>2,37,52,699.00</b>
<b>The Above Amount Includes</b>						
Secured Borrowings	3,99,91,711.72	40,58,427.14	4,40,50,138.86	3,71,63,290.00	48,01,239.00	4,19,64,529.00
UnSecured Borrowings	12,39,76,718.00	18,308.00	12,39,95,026.00	8,12,57,980.00	-	8,12,57,980.00
Amount Disclosed Under the Head "Other Current Liabilities"(Note No. 7)		(40,76,735.14)	(40,76,735.14)		(48,01,239.00)	(48,01,239.00)
<b>Net Amount</b>	<b>16,39,68,429.72</b>	<b>0</b>	<b>16,39,68,429.72</b>	<b>11,84,21,270.00</b>	<b>0</b>	<b>11,84,21,270.00</b>

a. **Loans has been guaranteed by director or others**

- Personal Gurantee by Mr. Govind Garg, Mr. Saurav Garg & Mrs. Sushila Garg has been provided for Rupee term loans banks secured from SBI of Rs. 9984308.00 (11914529.00)
- Rs. 34065830.86 (30050000.00) Rupee term loans others secured from Indiabulls Housing Finance Ltd. in which full amount has been guaranteed by the personal gurantee of Mr. Govind Garg, Mr. Saurav Garg & Mrs. Sushila Garg. Associates M/s. Precise Capital Markets Pvt. Ltd. & M/s. Longview Tea & Agro Ltd. Guarantees full amount due, whereas M/s. Fusion Realtyinfra Pvt. Ltd. (Associates) guarantees for Rs. 53,68,845.53 (Nil).

b. **Term of Repayment of Loan**

- Rupee term loans from SBI secured was taken during 2011-12 year and carries interest @ 14.67% to p.a. The loan is repayable in installments of Rs. 2,87,352/- each along with interest, from the date of loan. The loan is secured by rent receivable of the company.
- Rupee term loans from M/s. Indiabulls Housing Finance Ltd. secured was taken during 2013-14 year and carries interest @ 14% to p.a. The loan is repayable in installments of Rs. 85,397/- & Rs. 4,66,576/- each along with interest, from the date of loan. The loan is secured by hypothecation of premise at 1st Floor (Unit No 1A & 1B) 74/2, Acharya Jagdish Chandra Bose Road Kol-17 of the company.



Note No. 5 Deferred Tax

Particulars	₹ in rupees	
	As at 31st March 2015	As at 31st March 2014
<b>Deferred tax liability</b>		
Deferred tax liability depreciation	1,62,298.00	3,254.00
<b>Gross deferred tax liability</b>	<b>1,62,298.00</b>	<b>3,254.00</b>
<b>Deferred tax assets</b>		
Deferred tax asset unabsorbed depreciation	2,34,855.00	2,34,855.00
Deferred tax asset unrealised carried forward losses	38,64,332.00	38,67,547.00
Deferred tax asset other	-	3,26,389.00
<b>Gross deferred tax asset</b>	<b>40,99,187.00</b>	<b>44,28,791.00</b>
<b>Net deferred tax assets</b>	<b>39,36,889.00</b>	<b>44,25,537.00</b>
<b>Net deferred tax liability</b>	<b>-</b>	<b>-</b>

Note No. 6 Provisions

Particulars	₹ in rupees					
	As at 31st March 2015			As at 31st March 2014		
	Long-term	Short-term	Total	Long-term	Short-term	Total
<b>Other provisions</b>						
Current tax provision	-	-	-	-	2,37,968.00	2,37,968.00
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,37,968.00</b>	<b>2,37,968.00</b>

Note No. 7 Other current liabilities

Particulars	₹ in rupees	
	As at 31st March 2015	As at 31st March 2014
<b>Current maturities of long-term debt(Note No. 4)</b>	<b>40,76,735.14</b>	<b>48,01,239.00</b>
<b>Others payables</b>	<b>40,76,735.14</b>	<b>48,01,239.00</b>
TDS Payable	17,29,027.00	11,11,952.00
Profession Tax Payable	-	16,025.00
Service tax payable	3,81,650.00	2,20,878.00
Advance received from customers	4,93,25,520.00	3,99,75,000.00
Advance against Land Development Agreement	2,22,70,050.00	8,52,49,890.00
Advance against rent	-	40,00,000.00
Other advance received	8,64,05,000.00	-
Current liabilities portion of share application money pending allotment	-	4,92,25,000.00
State Bank of India	2,69,870.99	-
<b>Total</b>	<b>16,03,81,117.99</b>	<b>17,97,98,745.00</b>
<b>Total</b>	<b>16,44,57,853.13</b>	<b>18,45,99,984.00</b>



Note No. 8 Fixed Assets Chart as at 31st March 2015

Assets	Useful Life (In Years)	Gross Block				Accumulated Depreciation/ Amortisation				Net Block	
		Balance as at 1st April 2014	Additions during the year	Deletion during the year	Balance as at 31st March 2015	Balance as at 1st April 2014	Provided during the year	Deletion / adjustments during the year	Written off from retained earning	Balance as at 31st March 2015	Balance as at 31st March 2014
<b>A Tangible assets</b>											
Own Assets											
Land at Shakespeare Sarani		3,10,83,278.00	-	-	3,10,83,278.00	-	-	-	-	3,10,83,278.00	3,10,83,278.00
Office Building	60.00	70,85,194.69	-	-	70,85,194.69	3,45,919.00	-	-	-	63,85,015.69	67,30,934.69
Computers	3.00	3,98,000.00	35,018.00	-	4,33,018.00	22,943.00	-	12,341.00	-	31,649.00	31,915.00
Air Condition	10.00	8,28,350.00	25,500.00	-	8,53,850.00	4,22,840.00	-	-	-	5,53,696.00	4,05,510.00
Electric Fittings	10.00	1,03,194.00	-	-	1,03,194.00	73,110.00	-	-	-	85,320.00	30,084.00
Furnitures	10.00	6,83,016.00	-	-	6,83,016.00	4,45,536.00	-	-	-	5,29,006.00	2,37,480.00
Office Equipments	5.00	1,64,375.00	-	-	1,64,375.00	1,18,371.00	-	27,282.00	-	9,155.00	46,004.00
Motor Car	10.00	9,60,274.00	-	-	9,60,274.00	28,195.00	-	-	-	79,339.00	1,07,534.00
<b>Total (A)</b>		<b>4,13,05,681.69</b>	<b>60,518.00</b>	-	<b>4,13,66,199.69</b>	<b>26,32,942.00</b>	-	<b>39,623.00</b>	-	<b>3,80,60,474.69</b>	<b>3,86,72,739.69</b>
<b>P.Y Total</b>		<b>4,13,05,681.69</b>	-	-	<b>4,13,05,681.69</b>	<b>20,60,920.00</b>	-	<b>5,72,022.00</b>	-	<b>3,86,72,739.69</b>	<b>3,92,44,761.69</b>
<b>B Capital work in progress</b>											
Shakespeare Sarani 3rd Floor	60.00	-	3,63,714.00	-	3,63,714.00	-	-	-	-	3,63,714.00	-
<b>Total (B)</b>		-	<b>3,63,714.00</b>	-	<b>3,63,714.00</b>	-	-	-	-	<b>3,63,714.00</b>	-
<b>Current Year Total (A + B)</b>		<b>4,13,05,681.69</b>	<b>4,24,232.00</b>	-	<b>4,17,29,913.69</b>	<b>26,32,942.00</b>	-	<b>39,623.00</b>	-	<b>3,84,24,188.69</b>	<b>3,86,72,739.69</b>
<b>Previous Year Total</b>		<b>4,13,05,681.69</b>	-	-	<b>4,13,05,681.69</b>	<b>20,60,920.00</b>	-	<b>5,72,022.00</b>	-	<b>3,86,72,739.69</b>	<b>3,92,44,761.69</b>



Note No. 9 Non-current investments

₹ in rupees

Particulars	As at 31st March 2015		As at 31st March 2014	
Trade Investment(Valued at cost unless stated otherwise)				
Investments in Mutual Funds (Quoted)				
In Others				
Mutual funds long-term quoted trade		1,00,000.00		1,00,000.00
		1,00,000.00		1,00,000.00
Non-Trade Investment(Valued at cost unless stated otherwise)				
Investments in equity Instruments (Unquoted)				
In Associates				
Investment in other Indian companies equity instruments unquoted non trade		3,23,74,975.00		1,78,59,975.00
		3,23,74,975.00		1,78,59,975.00
Gross Investment		3,24,74,975.00		1,79,59,975.00
Net Investment		3,24,74,975.00		1,79,59,975.00
Aggregate amount of quoted investments (Market Value:-) (2014:94,337.00)		1,00,000.00		1,00,000.00
Aggregate amount of unquoted investments		3,23,74,975.00		1,78,59,975.00

Note No. 10 Loans and advances

₹ in rupees

Particulars	As at 31st March 2015		As at 31st March 2014	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Unsecured, considered good	1,96,228.00	-	1,55,188.00	-
	1,96,228.00	-	1,55,188.00	-
Other loans and advances				
Service Tax Input Credit	-	3,60,640.00	-	-
MAT Credit Entitlement	-	3,26,388.00	-	-
TDS Receivable	-	9,46,431.00	-	16,98,914.00
Unsecured loans and advances given to employees	-	48,076.00	-	43,576.00
Unsecured loans and advances value to be received	-	2,31,01,782.00	-	26,62,314.50
Unsecured loans and advances given to suppliers	-	27,82,432.00	-	4,05,652.00
Share Application Made	-	-	-	45,00,000.00
	-	2,75,65,749.00	-	93,10,456.50
Total	1,96,228.00	2,75,65,749.00	1,55,188.00	93,10,456.50

Note No. 12 Inventories

₹ in rupees

Particulars	As at 31st March 2015		As at 31st March 2014	
(Valued at cost or NRV unless otherwise stated)				
WIP		29,20,14,018.37		28,41,79,473.00
Total		29,20,14,018.37		28,41,79,473.00

Note No. 13 Trade receivables

₹ in rupees

Particulars	As at 31st March 2015		As at 31st March 2014	
Exceeding six months				
Unsecured, Considered Good		50,00,000.00		50,00,000.00
Total		50,00,000.00		50,00,000.00
Total		50,00,000.00		50,00,000.00



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Note No. 14 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
Balance with banks		
Other balances with banks		
<b>Total</b>	<b>2,04,805.00</b>	<b>2,87,77,191.67</b>
<b>Cash in hand</b>	<b>2,04,805.00</b>	<b>2,87,77,191.67</b>
Cash in hand		
<b>Total</b>	<b>3,68,154.00</b>	<b>2,54,786.25</b>
<b>Total</b>	<b>3,68,154.00</b>	<b>2,54,786.25</b>
<b>Total</b>	<b>5,72,959.00</b>	<b>2,90,31,977.92</b>



**Note No. 15 Revenue from operations**

₹ in rupees

Particulars	31st March 2015	31st March 2014
<b>Sale of services</b>		
Rent from Shakespeare Sarani	50,06,880.00	50,06,880.00
Rent from Rash Behari Avenue	1,23,360.00	1,23,360.00
	<b>51,30,240.00</b>	<b>51,30,240.00</b>
<b>Other operating revenues</b>		
Miscellaneous other operating revenues	-	47,08,505.00
	-	<b>47,08,505.00</b>
<b>Gross revenue from operations</b>	<b>51,30,240.00</b>	<b>98,38,745.00</b>

**Note No. 16 Other income**

₹ in rupees

Particulars	31st March 2015	31st March 2014
<b>Other non-operating income</b>		
Interest and income tax refund	53,995.00	26,430.00
Interest on Security Deposit	11,255.99	-
	<b>65,250.99</b>	<b>26,430.00</b>
<b>Total</b>	<b>65,250.99</b>	<b>26,430.00</b>

**Note No. 17 Changes in inventories**

₹ in rupees

Particulars	31st March 2015	31st March 2014
<b>Inventory at the end of the year</b>		
Work-in-Progress	29,20,14,018.37	28,41,39,473.00
	<b>29,20,14,018.37</b>	<b>28,41,39,473.00</b>
<b>Inventory at the beginning of the year</b>		
Work-in-Progress	28,41,39,473.00	18,72,81,458.50
	<b>28,41,39,473.00</b>	<b>18,72,81,458.50</b>
<b>(Increase)/decrease in inventories</b>		
WIP	(78,74,545.37)	(9,68,58,014.50)
	<b>(78,74,545.37)</b>	<b>(9,68,58,014.50)</b>

**Note No. 18 Employee benefit expenses**

₹ in rupees

Particulars	31st March 2015	31st March 2014
<b>Salaries and Wages</b>		
Salary and wages	36,52,178.00	34,58,772.00
Bonus	73,400.00	-
Incentive	4,150.00	-
Leave encashment	39,900.00	-
	<b>37,69,628.00</b>	<b>34,58,772.00</b>
<b>Total</b>	<b>37,69,628.00</b>	<b>34,58,772.00</b>

**Note No. 19 Finance costs**

₹ in rupees

Particulars	31st March 2015	31st March 2014
<b>Interest</b>		
Interest on long-term loans from banks	16,47,738.00	18,62,423.00
Interest on long-term loans from others	19,65,699.00	48,99,765.00
	<b>36,13,437.00</b>	<b>67,62,188.00</b>
<b>Other Borrowing costs</b>		
Processing fees	45,729.51	3,54,191.00
	<b>45,729.51</b>	<b>3,54,191.00</b>
<b>Total</b>	<b>36,59,166.51</b>	<b>71,16,379.00</b>



Note No. 20 Depreciation and amortization expenses

₹ in rupees

Particulars	31st March 2015	31st March 2014
Depreciation on tangible assets	6,33,160.00	5,72,022.00
<b>Total</b>	<b>6,33,160.00</b>	<b>5,72,022.00</b>

Note No. 21 Other expenses

₹ in rupees

Particulars	31st March 2015	31st March 2014
Advertising expenses	3,150.00	48,562.00
Bank charges	19,809.00	15,452.00
Vehicle running expenses	4,220.00	2,056.18
Brokerage and Commission	2,55,000.00	95,000.00
Conveyance expenses	66,585.00	60,021.00
Electricity expenses	6,50,493.99	3,79,250.00
Donations	-	1,55,000.00
Filling expenses	25,690.00	233.00
General Expenses	3,37,951.96	1,83,150.00
Insurance expenses	4,490.00	16,799.00
Interest on Taxes	53,823.00	37,436.00
Legal expenses	1,56,067.00	5,25,860.00
Repairs and maintenance of other assets	3,16,581.86	3,74,908.66
Postage expenses	1,222.00	9,084.00
Printing and stationery	44,897.00	22,810.00
Professional expenses	56,000.00	12,250.00
Municipal Tax	9,96,897.00	2,69,019.00
Profession Tax	-	2,500.00
Sales promotion expenses	1,68,191.02	1,25,809.37
Security expenses	3,96,642.39	5,82,533.00
Service tax	-	85,261.00
Survey expenses	-	8,427.00
Telephone expenses	9,208.00	4,644.48
Travelling Expenses	97,310.00	3,340.00
Trade License	9,300.00	650.00
Compliance fees	-	1,500.00
Audit fees	20,000.00	20,000.00
Water charges	-	2,62,300.00
<b>Total</b>	<b>36,93,529.22</b>	<b>33,03,855.69</b>

Note No. 22 Current tax

₹ in rupees

Particulars	31st March 2015	31st March 2014
Current tax pertaining to current year	-	2,37,968.00
MAT credit entitlement	(3,26,388.00)	-
<b>Total</b>	<b>(3,26,388.00)</b>	<b>2,37,968.00</b>

Note No. 23 Excess/short provision relating earlier year tax

₹ in rupees

Particulars	31st March 2015	31st March 2014
Current tax pertaining to previous years	63,190.00	-
<b>Total</b>	<b>63,190.00</b>	<b>-</b>

