

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Seed Properties Private Limited

Opinion

We have audited the accompanying Standalone financial statements of **Seed Properties Private Limited** ("the Company") which comprises the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, statement of Cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and loss for the year ended on that date and its Cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in sub-section 5 of Section 134 of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

These Board of Directors are also responsible for overseeing the company's financial reporting process.




Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company, we give in the Annexure A a statement on the matters specified in paragraph 3 & 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flows dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the Directors as on 31 March 2019 and taken on record by the Board of Directors, none of the Directors are disqualified as on 31 March 2019 from being appointed as a Director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, report as per Annexure B is enclosed.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impacts its financial position;
 - ii. The company does not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses,
 - iii. There has been no amount which was required to be transferred to the Investor Education and Protection Fund by the Company.

For Jitesh Sonee & Co
Chartered Accountants
FRN : 322818E

(Jitesh Sonee)
Proprietor
M.No : 057142



Place : Kolkata
Date : The 12th Day of June, 2019

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Seed Properties Private Limited** ("the Company") as of 31 March 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jitesh Sonee & Co
Chartered Accountants
FRN : 322818E


(Jitesh Sonee)
Proprietor
M.No : 057142



Place : Kolkata

Date : The 12th Day of June, 2019

Annexure to the Independent Auditors' Report

The Annexure 'A' referred to in independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2019 of **Seed Properties Private Limited**, we report that:

- i. The company has no fixed assets.
- ii.
 - a) Physical verification of stock of land has been conducted by the management at reasonable intervals.
 - b) The procedures of physical verification of stock followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c) The Company is maintaining proper records of inventory. No discrepancies noticed between physical stocks as verified and book records.
- iii. The company has not granted any loans secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the companies Act, 2013.
- iv. In our opinion and according to the information & explanation provided to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act 2013 in respect of grant of loans, making investments and providing guarantees and securities, if any.
- v. The company has not accepted any deposits from the public during the year within the meaning of section 73 to 76 of the Companies Act, 2013 and the rules framed there under.
- vi. The Central Government has not prescribe the maintenance of cost records under section 148(1) of the Companies Act, 2013.
- vii.
 - a) The Provident Fund Scheme and Employees State Insurance Scheme are not applicable to the Company. According to the information and explanations given to us, the Company is regular in depositing the undisputed statutory dues, including Income Tax and other statutory dues, if any with the appropriate authorities and as such no undisputed amounts payable were in arrears as at 31st March, 2019 for the period exceeding six month from the date they became payable.
 - b) According to the information and explanation given to us, there are no dues of Income Tax and other statutory due, if any which have not been deposited on account of any dispute.
- viii. The company doesn't have any loans or borrowings from any financial institution or bank or debenture holders.



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- ix. The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year.
- x. Based on the audit procedures applied by us and according to the information and explanations provided by the management, no fraud by the company or on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company has not paid or provided any managerial remuneration during the year.
- xii. The company is not a Nidhi Company.
- xiii. According to the information and explanation given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 & 188 of the Act where applicable and details of such transaction has been disclosed in the financial statements as required by the applicable accounting standard.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records, the company has not entered into non-cash transactions with directors or persons connected with him.

According to the information and explanation given to us, the company is not required to be registered under section 45-IA of the Reserve bank of India Act, 1934.

For Jitesh Sonee & Co
Chartered Accountants
FRN : 322818E

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(Jitesh Sonee)
Proprietor
M.No : 057142



Place : Kolkata
Date : The 12th Day of June, 2019

SEED PROPERTIES PRIVATE LIMITED

Balance Sheet as at 31st March, 2019

	Note No	As at 31.03.2019 (₹)	As at 31.03.2018 (₹)
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Fund			
Share Capital	1	4,20,000	4,20,000
Reserves and Surplus	2	35,31,434	35,46,427
Non Current Liabilities			
Long Term Borrowings	3	1,45,95,889	1,35,31,087
Other Long Term Liabilities	4	1,10,00,000	1,00,00,000
Current Liabilities			
Other Current Liabilities	5	16,10,462	9,24,603
Total		3,11,57,785	2,84,22,117
<u>ASSETS</u>			
Current Assets			
Inventories	6	2,99,16,506	2,80,26,448
Cash and Cash Equivalents	7	59,141	31,871
Short Term Loans & Advances	8	11,82,138	3,63,798
Total		3,11,57,785	2,84,22,117
Significant Accounting Policies Notes on Financial Statements	A to E 1-19		

In terms of our report of even date.

For Jitesh Sonee & Co.
(Chartered Accountants)

Place : Kolkata
Dated : 12-06-2019



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(Jitesh Sonee)
Proprietor
M. No. 057142
FRN. 322818E

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Director

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Director

SEED PROPERTIES PRIVATE LIMITED
Statement of Profit & Loss Account for the year ended 31st March, 2019

	<u>Note No</u>	<u>For the year Ended 31.03.2019 (₹)</u>	<u>For the year Ended 31.03.2018 (₹)</u>
Income			
Revenue from Operation		-	-
Other Income		-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
Expenditure			
Changes in inventories of Stock	9	(18,90,058)	(16,51,249)
Finance Cost	10	11,27,558	10,85,585
Other Expenses	11	7,77,493	5,77,316
		<u>14,993</u>	<u>11,652</u>
Profit/(Loss) before tax		(14,993)	(11,652)
Less : Tax Expenses :			
- Current Tax		-	-
- Deferred Tax		-	-
Profit/(Loss) for the year		<u>(14,993)</u>	<u>(11,652)</u>
Earning Per share (basic and diluted) of ₹.10/- each		(0.36)	(0.28)

Significant Accounting Policies
Notes on Financial Statements

A to E
1-19

In terms of our report of even date.

For Jitesh Sonee & Co.
(Chartered Accountants)

Place : Kolkata
Dated : 12-06-2019



J Sonee
(Jitesh Sonee)
Proprietor
M. No. 057142
FRN. 322818E

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Director

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Director

SEED PROPERTIES PRIVATE LIMITED

**Cash Flow Statement
For the year ended 31-03-2019**

	<u>31-03-2019</u> (₹)	<u>31-03-2018</u> (₹)
(A) <u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit before Tax & Extraordinary Items	(14,993)	(11,652)
Add : <u>Adjustment for</u> Interest (Capitalised)	11,27,558	10,85,585
Operating Profit Before Working Capital Changes (i)	<u>11,12,565</u>	<u>10,73,933</u>
<u>INCREASE / (DECREASE) IN WORKING CAPITAL</u>		
Increase / (Decrease) in Trade & Other Payables	16,85,859	18,32,700
Less : Increase in Stock of Land	18,90,058	16,51,249
	<u>(2,04,199)</u>	<u>1,81,451</u>
Less : Increase in Loans & Advances	8,18,340	3,63,798
Net Increase / (Decrease) in Working Capital (ii)	<u>(10,22,539)</u>	<u>(1,82,347)</u>
Cash Flow From Operation (i) + (ii)	<u>90,026</u>	<u>8,91,586</u>
(B) <u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	-	-
	<u>-</u>	<u>-</u>
(C) <u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Loans	11,75,000	1,00,000
Interest Paid	(12,37,756)	(11,08,301)
	<u>(62,756)</u>	<u>(10,08,301)</u>
(D) NET CHANGE IN CASH & CASH EQUIVALENTS (A + B + C)	27,270	(1,16,715)
(E) CASH & CASH EQUIVALENTS OPENING BALANCE	31,871	1,48,586
(F) CASH & CASH EQUIVALENTS CLOSING BALANCE	<u>59,141</u>	<u>31,871</u>

In terms of our report of even date.

For Jitesh Sonee & Co.
(Chartered Accountants)

Place : Kolkata
Dated : 12-06-2019

Jitesh
(Jitesh Sonee)
Proprietor
M. No. 057142
FRN. 322818E



[Signature]
Director

[Signature]
Director

SEED PROPERTIES PRIVATE LIMITED

Notes to Financial Statements

	31.03.2019	31.03.2018
1. Share Capital		
A) Authorised 50,000 Equity shares of ₹.10/- par value per share	5,00,000	5,00,000

B) Issued, Subscribed and Fully paid up (Equity share, of ₹.10/- each par value per share)	4,20,000	4,20,000
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31.03.2019 Number	31.03.2018 Number
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C) Equity shares outstanding at the beginning of the year	42,000	42,000
Equity shares issued during the year	-	-
Equity shares outstanding at the end of the year	42,000	42,000

D) Bonus/Option/Other than Cash

- i) There is no Bonus Share issue during the period.
- ii) No Shares has been reserved for issue under option.
- iii) No Shares has been issued for Consideration other than cash.

E) The Company has only one class of equity shares having a par value of ₹.10/- per share and carry equal rights for dividend. Each shareholder is eligible for one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholdings.

F) Shareholders holding more than 5% equity shares each

	31.03.2019		31.03.2018	
	Number of Share held	% of Holding	Number Share held	% of Holding
Atma Dealers Private Limited	32,000	76.19	32,000	76.19
Champa Lal Chamaria	9,900	23.57	9,900	23.57

G) Shareholding of Holding Company

	31.03.2019		31.03.2018	
	Number of Share held	% of Holding	Number Share held	% of Holding
Atma Dealers Private Limited	32,000	76.19	32,000	76.19



SEED PROPERTIES PRIVATE LIMITED

Notes to Financial Statements

	31.03.2019	31.03.2018
2. Reserves & Surplus		
Securities Premium Reserve	36,80,000	36,80,000
Surplus		
Opening Balance	(1,33,573)	(1,21,921)
Add : Profit/(Loss) for the year	(14,993)	(11,652)
	<u>(1,48,566)</u>	<u>(1,33,573)</u>
Total	<u>35,31,434</u>	<u>35,46,427</u>
	31.03.2019	31.03.2018
3. Long Term Borrowings		
Unsecured		
Bodies Corporate	1,45,95,889	1,35,31,087
	<u>1,45,95,889</u>	<u>1,35,31,087</u>
	31.03.2019	31.03.2018
4. Other Long Term Liabilities		
Security Deposit (See Note - 14)	1,10,00,000	1,00,00,000
	<u>1,10,00,000</u>	<u>1,00,00,000</u>
	31.03.2019	31.03.2018
5. Other Current Liabilities		
Liability for Expenses	5,000	5,000
Tax deducted at source	1,12,756	1,08,301
Sundry Creditors	14,92,706	8,11,302
	<u>16,10,462</u>	<u>9,24,603</u>
	31.03.2019	31.03.2018
6. Inventories		
Stock - land at cost	2,99,16,506	2,80,26,448
	<u>2,99,16,506</u>	<u>2,80,26,448</u>
	31.03.2019	31.03.2018
i. Stock in trade represents land purchased and the expenses incurred for its acquisition. Interest paid during the year on loan borrowed for the acquisition of land and expenses attributable has also been included in the cost of land as in past.		
	31.03.2019	31.03.2018
7. Cash and Cash Equivalents		
Balances with Banks :		
in current accounts	56,860	29,490
Cash in hand	2,281	2,381
	<u>59,141</u>	<u>31,871</u>
	31.03.2019	31.03.2018
8. Short term Loans & Advances		
GST Input	11,82,138	3,63,798
Total	<u>11,82,138</u>	<u>3,63,798</u>



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SEED PROPERTIES PRIVATE LIMITED

Notes to Financial Statements

	31.03.2019	31.03.2018
9. Changes in Inventories		
Stock of Land		
Opening	2,80,26,448	2,63,75,199
Less : Closing	2,99,16,506	2,80,26,448
	<u>(18,90,058)</u>	<u>(16,51,249)</u>
	31.03.2019	31.03.2018
10. Finance Cost		
Interest payable on Unsecured Loans	11,27,558	10,85,585
	<u>11,27,558</u>	<u>10,85,585</u>
	31.03.2019	31.03.2018
11. Other Expenses		
Marketing Expenses	7,62,500	3,75,956
Service Tax	-	1,89,708
Payment to Auditors :		
- As Auditor	5,000	5,000
- For other services	2,000	1,000
Rates & Taxes	4,650	4,650
Professional Fee	1,000	-
Filing Fees	800	800
Bank Charges	433	98
General Expenses	1,110	104
	<u>7,77,493</u>	<u>5,77,316</u>



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SEED PROPERTIES PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES

(Attached to and Forming Part of Balance Sheet as at 31st March, 2019 and Statement of Profit & Loss for the year ended on that date)

A. **Basis of Preparation of Financial Statements:** The financial statements are prepared under historical cost convention following mercantile system of accounting and in accordance with the generally accepted accounting principles in India, consistent accounting policies and applicable accounting standards.

B. **Use of Estimates:** The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period.

Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

C. **Provision, Contingent Liabilities and Contingent Assets:**
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

D. **Revenue Recognition:** Revenue & Expenses are recognized on accrual basis.

E. **Taxation:** Provision for Income tax is made on the basis of the estimated taxable income in accordance with the Income-tax Act, 1961. The company during the year has no income tax liability.

Deferred tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date, to the extent that timing differences are expected to crystallize. The company during the year has no deferred tax liability.



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SEED PROPERTIES PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

- (12) In the opinion of the Management, the value of realization of current assets, advances and deposits in the ordinary course of Business would not be less than the amount at which they are stated in the Balance Sheet.
- (13) Expenses direct attributable to land are debited to land (Stock in Trade)
- (14) The Security Deposit of ₹.1,10,00,000/- (Rupees One Crore Ten Lakh only) (interest free) is refundable to Salarpuria Signum Complex LLP on completion of development project as per agreements.
- (15)
- | EARNING PER SHARE (EPS) | <u>2018-2019</u> | <u>2017-2018</u> |
|---|------------------|------------------|
| i) Net Profit/(Loss) as per Statement of Profit & Loss | (14,993) | (11,652) |
| ii) Weighted Average number of equity shares | 42000 | 42000 |
| iii) Basic and Diluted Earning per share of ₹.10/- each | (0.36) | (0.28) |
- (16) The Company has no separate reportable segment as required by Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
- (17) There are no formal agreements in respect of unsecured loans but going through past records of the loans the same together with interest is treated as long term in nature.
- (18) Related Party transaction AS-18: as per separate annexure attached.
- (19) Previous year's figures have been regrouped / rearranged / reclassified, wherever necessary to conform to the current year presentation.

As per our Report of even date annexed

For **JITESH SONEE & CO.**

(Chartered Accountants)
Firm Regn. No. 322818E



(Jitesh Sonee)
Proprietor
Membership No-057142





Director



Director

Place: Kolkata

Dated: 12-06-2019

SEED PROPERTIES PRIVATE LIMITED

Annexure to Note 18 : Disclosures under Accounting Standards (contd.) for financial year 2018-19

Particulars	
Related party transactions	
Details of related parties:	
Description of Relationship	Names of Related Parties
Holding Company	Atma Dealers Private Limited
Subsidiaries	NIL
Associates	NIL
Name of Directors	Mr. C. L. Chamaria & Mr. C. P. Rathi
Companies in which Directors are interested	Damodar Ropeways & Infra Limited
Note: Related parties have been identified by the Management.	

TRANSACTIONS WITH RELATED PARTIES :		
NATURE OF TRANSACTIONS :	FOR THE YEAR ENDED 31/03/2019	FOR THE YEAR ENDED 31/03/2018
<u>INTEREST ON UNSECURED LOAN PAID</u>		
Damodar Ropeways & Infra Limited	4,00,500	6,51,267
	<u>4,00,500</u>	<u>6,51,267</u>
<u>UNSECURED LOAN REFUND DURING THE YEAR</u>		
Damodar Ropeways & Infra Limited	6,75,000	45,00,000
	<u>6,75,000</u>	<u>45,00,000</u>
<u>BALANCE OUTSTANDING AS ON 31ST MARCH 2019 :</u>		
<u>UNSECURED LOAN</u>		
Damodar Ropeways & Infra Limited	50,59,217	53,73,767
	<u>50,59,217</u>	<u>53,73,767</u>



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