

**INDEPENDENT AUDITOR'S REPORT**

To the Members of SAKET PROMOTERS LIMITED

**Report on the Financial Statements**

We have audited the accompanying financial statements of **SAKET PROMOTERS LIMITED**, which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company





has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating

The appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its Profit/Loss and its Cash Flow for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure-A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on March 31, 2018 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure-B**".



- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For DS Associates**

Chartered Accountants

Firm's Regn. No. 317063E

**CA Dulal Sarkar**

Proprietor

Membership No.: 053149

Place: Kolkata

Dated: 27/08/2018



**"Annexure - A" to the Independent Auditors' Report**

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2018:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
- (b) The Procedures of physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax and TDS, Cess and any other





- statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax and TDS outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has taken loan from financial institutions only and not from the government and has also not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion all transactions if any with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.



- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Place: Kolkata

Dated: 27/08/2018

**For DS Associates**  
Chartered Accountants  
Firm's Regn. No. 317063E



*Dulal Sarkar*

**CA Dulal Sarkar**  
Proprietor  
Membership No.: 053149



**“Annexure - B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of SAKET PROMOTERS LIMITED****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of SAKET PROMOTERS LIMITED (“the Company”) as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any

evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata

Dated: 27/08/2018

**For DS Associates**

Chartered Accountants

Firm's Regn. No. 317063E

**CA Dulal Sarkar**


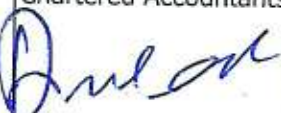
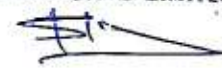
Proprietor

Membership No.: 053149



# SAKET PROMOTERS LIMITED

**Balance Sheet as at 31st March, 2018**

Particulars	Note No	31-03-2018	31-03-2017
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	1	1714,76,000	1714,76,000
(c) Reserves and Surplus	2	1573,89,606	1529,51,325
<b>(2) Non-Current Liabilities</b>			
(a) Long-term borrowings	3	2921,69,398	1710,22,425
(b) Other Long-term Liabilities	4	2514,74,069	2456,55,868
<b>(3) Current Liabilities</b>			
(a) Short-term borrowings	5	125,95,962	125,29,889
(b) Trade Payable	6	1810,66,493	1936,45,028
(c) Other current liabilities	7	1953,44,710	1856,51,240
(d) Short-term provisions	8	20,16,896	14,26,525
<b>Total</b>		12635,33,134	11343,58,300
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	9	48,20,505	70,84,948
(b) Non-current investments	10	786,14,000	786,14,000
(c) Deferred Tax Assets/(Liabilities) (Net)	11	(1,71,827)	(97,281)
(d) Long term loans and advances	12	2435,25,365	1555,87,474
<b>(2) Current assets</b>			
(a) Inventories	13	7491,83,977	7641,22,295
(b) Trade receivables	14	1300,08,311	885,31,026
(c) Cash and cash equivalents	15	5,85,283	33,96,554
(d) Short term loans & advances	16	569,67,522	371,19,284
<b>Total</b>		12635,33,134	11343,58,300
<b>Significant accounting policies</b>	29		
The accompanying notes of account are and integral part of financial statement			
As per our report of even date		<b>For and on behalf of Board</b>	
<b>For DS Associates</b>		<b>For Saket Promoters Limited</b>	
Firm Regn. No. 0317063E		For <b>SAKET PROMOTERS LIMITED</b>	
Chartered Accountants			
		Din : 01297082     Director	
<b>CA Dulal Sarkar</b>		<b>Director</b>	
Proprietor		<b>For Saket Promoters Limited</b>	
Membership No. 053149		For <b>SAKET PROMOTERS LIMITED</b>	
Place : Kolkata			
Dated : 27/08/2018		Din : 00907012     Director	
		<b>Director</b>	



# SAKET PROMOTERS LIMITED

**Profit and Loss for the year ended 31st March, 2018**

Particulars	Note No	31-03-2018	31-03-2017
Revenue from operations	17	1759,76,096	1326,49,619
Other Income	18	1,41,017	6,25,316
<b>Total</b>		<b>1761,17,113</b>	<b>1332,74,935</b>
<i>Expenses:</i>			
Transfer to work-in-progress		(10,95,603)	(830,88,828)
Materials Consumed		1259,20,823	830,88,828
Changes in inventories of finished goods		161,38,008	1070,17,157
Employee benefit expense	19	109,02,802	76,28,930
Other expenses	20	91,39,624	88,51,458
Finance Cost	21	72,21,841	18,08,483
Depreciation & Amortization Expenses		15,39,787	15,14,070
<b>Total</b>		<b>1697,67,282</b>	<b>1268,20,098</b>
Profit before tax		63,49,832	64,54,837
Tax expense:			
(1) Current tax		18,37,004	12,46,633
(2) Less : Deferred tax (current Year)		74,546	(85,940)
Profit/(Loss) for the period		44,38,281	52,94,144
Earning per equity share Basic and Diluted :	22	0.26	0.31
Face Value per share (In Rs.) :		10	10
<b>Significant accounting policies</b>	29		
The accompanying notes of account are and integral part of financial statement			

As per our report of even date

**For DS Associates**

Firm Regn. No. 0317063E  
Chartered Accountants

**CA Dulal Sarkar**

Proprietor  
Membership No. 053149

Place : Kolkata  
Dated : 27/08/2018



**For and on behalf of Board**

**For Saket Promoters Limited**

For ~~Saket Promoters Limited~~

**Din : 01297082 Director**  
**Director**

**For Saket Promoters Limited**

For ~~Saket Promoters Limited~~

**Din : 00907012 Director**  
**Director**



# SAKET PROMOTERS LIMITED

**Cash Flow Statement for the year ended 31st March, 2018**

PARTICULARS	YEAR ENDED ON		YEAR ENDED ON	
	31st March, 2018		31st March, 2017	
	Rs.	P.	Rs.	P.
<b>1 CASH FLOW FROM OPERATING ACTIVITIES</b>				
<b>Net Profit before Tax</b>	<b>63,49,832</b>		<b>64,54,837</b>	
<i>Addition :</i>				
Depreciation	15,39,787		15,14,070	
Interest Received	(40,72,155)		(36,75,186)	
Interest Paid	72,21,841		18,08,483	
Loss/(Profit) on Sale of Fixed Assets	3,53,314		-	
Preliminary Expenses W/Off	-		-	
<b>Cash Flow from Operating Activities before Working Capital changes</b>	<b>113,92,619</b>		<b>61,02,204</b>	
<i>Adjustment :</i>				
Inventories	149,38,318		(1616,59,347)	
Trade Receivable	(414,77,284)		1199,45,753	
Long Term Loans & Advances	(879,37,891)		110,94,130	
Short Term Loans & Advances	(198,48,238)		280,67,174	
Other Non-Current Assets	-		-	
Trade Payables	(125,78,535)		1707,95,273	
Other Current Liabilities	96,93,471		(1014,86,836)	
Short-term provisions	5,90,371		1,20,442	
Other Long Term Liabilities	58,18,201		(1210,62,521)	
<b>Cash Generated from Operation</b>	<b>(1194,08,970)</b>		<b>(480,83,728)</b>	
Taxes Paid	(18,37,004)		(12,46,633)	
<b>Cash Flow from Operating Activities</b>	<b>(1212,45,974)</b>		<b>(493,30,361)</b>	
<b>2 CASH FLOW FROM INVESTING ACTIVITIES</b>				
Increase/Decrease in Fixed Assets & Capital WIP	3,71,342		(37,10,947)	
Interest Received	40,72,155		36,75,186	
Interest Paid	(72,21,841)		(18,08,483)	
Increase/Decrease in Non-Current Investment	-		(107,84,000)	
<b>Net Cash Flow from Investing Activities</b>	<b>(27,78,344)</b>		<b>(126,28,244)</b>	
<b>3 CASH FLOW FROM FINANCING ACTIVITIES</b>				
Increase in Share Capital/Equity Share Suspense A/c	-		-	
Amalgamation Reserve	-		-	
Increase/Decrease in Short Term Borrowings	66,073		(140,87,030)	
Increase/Decrease in Long Term Borrowings	1211,46,974		763,85,634	
<b>Net Cash Flow from Financing Activities</b>	<b>1212,13,047</b>		<b>622,98,604</b>	
<b>NET CHANGE IN CASH &amp; CASH EQUIVALENT</b>	<b>(28,11,271)</b>		<b>3,39,999</b>	
Opening Balance of Cash & Cash Equivalent	33,96,554		30,56,556	
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENT</b>	<b>5,85,283</b>		<b>33,96,555</b>	

As per our report of even date

**For DS Associates**

Firm Regn. No. 0317063E

Chartered Accountants

*Dulal Sarkar*

**CA Dulal Sarkar**

Proprietor

Membership No. 053149

Place : Kolkata

Dated : 27/08/2018

**For and on behalf of Board**

For **Saket Promoters Limited**

*[Signature]*

Din : 01297082

Director

Director

For **SAKET PROMOTERS LIMITED**

*[Signature]*

Director

Din : 00907012

Director



## SAKET PROMOTERS LIMITED

Note No	Particulars	31-03-2018	31-03-2017
1	<b>Share Capital</b>		
	Equity Share Capital		
	<b>Authorised Share capital</b>		
	2,50,00,000 (P.Y. 50,00,000)	2500,00,000.00	2500,00,000.00
	Equity Shares of Rs.10/- each		
	<b>Issued, subscribed &amp; fully paid share capital</b>		
	1,71,47,600 (P.Y. 50,00,000)	1714,76,000.00	1714,76,000.00
	Equity Shares of Rs.10/- each		
	<b>Total</b>	<b>1714,76,000.00</b>	<b>1714,76,000.00</b>

**a) Details of shareholders holding more than 5% shares in the company :-**

Equity Share of Rs.10/- each fully paid-up	As At		As At	
	31-03-2018		31-03-2017	
	No. of Share	% Holding	No. of Share	% Holding
Shashi Kant Khetan	21,76,500	12.69	21,76,500	12.69
Kiran Khaitan	8,94,300	5.22	8,94,300	5.22
Saket Khaitan	9,41,600	5.49	9,41,600	5.49
Shrikant Vyapaar Pvt. Ltd.	7,50,750	27.71	15,90,750	9.28

**b) The Reconciliation of the no. of shares outstanding is set out below :-**

Particulars	As At		As At	
	31-03-2018		31-03-2017	
	No. of Share		No. of Share	
Equity Shares of the beginning of the year	171,47,600		171,47,600	
Add : Issued during the year	-		-	
	171,47,600		171,47,600	

2	<b>Reserves and Surplus</b>		
	Securities Premium	3,90,600.00	3,90,600.00
	Amalgamation Reserve	1205,76,000.00	1205,76,000.00
	<b>Surplus</b>		
	Balance as per last year statement	319,84,724.72	266,90,580.72
	Add: Profit for the year	44,38,281.00	52,94,144.00
	<b>Total</b>	<b>1573,89,605.72</b>	<b>1529,51,324.72</b>

3	<b>Long-term borrowings</b>		
	<i>(Unsecured unless other-wise stated)</i>		
	<b>Vehicle/Equipment loans (Secured)</b>		
	From HDFC Bank Ltd.	1,65,277.32	3,66,422.55
	<b>Term Loans</b>		
	Tata Capital Financial Services Limited	163,04,121.00	199,24,066.00
	Syndicate Bank	1500,00,000.00	1200,00,000.00
	From Others Parties		
	Unsecured Loans	1257,00,000.00	307,31,936.00
	<b>Total</b>	<b>2921,69,398.32</b>	<b>1710,22,424.55</b>

a) The Car loan is taken from HDFC Bank Limited presently carried interest @10.12%. The loan is re-payable in 60-Monthly installment of Rs.19,177/- each along with interest from date of loan, the loan is secured by hypothecation of respective vehicles.

b) The business loan is taken from Tata Capital Financial Services Limited (NBFC), presently carried interest @13.50%. The loan is re-payable in 84-Monthly installment of Rs.5,07,785/- each along with interest from date of loan, the loan is secured against property.

c) The Term Loan is taken from Syndicate Bank is secured by Saket Nagar (Phase-II) project, presently carried interest @13.75%. The loan is secured against Saket Nagar (Phase-II) project property. The Term loan is re-payable in four installment from September, 2018.



For **SAKET PROMOTERS LIMITED**  
  
 Director

For **SAKET PROMOTERS LIMITED**  
  
 Director




## SAKET PROMOTERS LIMITED

Note No	Particulars	31-03-2018	31-03-2017
<b>4</b>	<b>Other Long-term Liabilities</b>		
	Deposit from Customers		
	Deposits	99,71,493.00	97,49,410.00
	Others payable	2415,02,575.51	2359,06,458.00
	<b>Total</b>	<b>2514,74,068.51</b>	<b>2456,55,868.00</b>
<b>5</b>	<b>Short-terms borrowings</b>		
	Secured		
	Punjab National Bank (O.D. A/c)	125,95,962.18	125,29,889.41
	<b>Total</b>	<b>125,95,962.18</b>	<b>125,29,889.41</b>
a) Bank O. D. taken from Punjab National Bank is secured by securities against surrendered value of Life Policies of Mr. Shashi Kant Saharsh Khaitan (HUF), Mr. Shashi Kant Khetan and Mrs. Kiran Khaitan as carries interest @13.5%.			
<b>6</b>	<b>Trade Payable</b>		
	Trade Payables	1791,06,033.53	1888,09,874.00
	Retention Money	19,60,459.00	48,35,154.00
	<b>Total</b>	<b>1810,66,492.53</b>	<b>1936,45,028.00</b>
<b>7</b>	<b>Other current liabilities</b>		
	Current Maturity of Long term Debts	38,21,090.23	41,29,026.19
	Advance against Flats Booking	1727,21,117.12	1708,75,732.77
	Outstanding Liability for exps.	6,80,655.00	3,40,414.00
	Bank Balance (Temporarily Overdrawn)	74,01,308.00	43,61,410.28
	TDS Payable	12,18,797.00	29,37,881.00
	Service Tax Payable	21,60,134.03	28,79,432.53
	GST Payable	71,78,041.00	-
	P. F. Employees Contributions	20,172.00	6,048.00
	E. S. I. Employees Contributions	5,976.00	1,525.00
	P. Tax Employees Contributions	11,420.00	1,770.00
	Audit Fees Payable	1,26,000.00	1,18,000.00
	<b>Total</b>	<b>1953,44,710.38</b>	<b>1856,51,239.77</b>
<b>8</b>	<b>Short-term provisions</b>		
	Provision for Income Tax		
	Balance from the previous year	14,26,525.00	13,06,083.00
	Less: Income Tax paid for previous year	12,46,633.00	11,26,191.00
	Add: Excess Provision made for previous year 2010-11	1,79,892.00	1,79,892.00
	Add: Income Tax current year	18,37,004.00	12,46,633.00
	<b>Total</b>	<b>20,16,896.00</b>	<b>14,26,525.00</b>
<b>10</b>	<b>Non-current Investments</b>		
	Trade Investment (Value at Cost unless stated other-wise)		
	Un-quoted Equity instruments		
	(Face value - Rs.10/- each fully paid-up)		
	In Subsidiary Companies		
	40000 (P. Y. - 40000) Equity Share of Alishan Commercial Pvt. Ltd.	4,00,000.00	4,00,000.00
	9800 (P. Y. - 9800) Equity Share of Auspice Distributors Pvt. Ltd.	98,000.00	98,000.00
	9800 (P. Y. - 9800) Equity Share of Chandramallika Suppliers Pvt. Ltd.	98,000.00	98,000.00
	9500 (P. Y. - 9500) Equity Share of Dibakar Properties Pvt. Ltd.	95,000.00	95,000.00
	9800 (P. Y. - 9800) Equity Share of Matarani Commodities Pvt. Ltd.	98,000.00	98,000.00
	9800 (P. Y. - 9800) Equity Share of Pastrol Infrabuild Pvt. Ltd.	98,000.00	98,000.00
	9800 (P. Y. - 9800) Equity Share of Petunia Distributors Pvt. Ltd.	98,000.00	98,000.00
	9800 (P. Y. - 9800) Equity Share of Quotidian Realtors Pvt. Ltd.	98,000.00	98,000.00
	9800 (P. Y. - 9800) Equity Share of Rabi Binod Commercials Pvt. Ltd.	98,000.00	98,000.00
	40000 (P. Y. - 40000) Equity Share of Saket Enclave Pvt. Ltd.	4,00,000.00	4,00,000.00
	40000 (P. Y. - 40000) Equity Share of Saket Hirise Pvt. Ltd.	4,00,000.00	4,00,000.00
	6323750 (P. Y. - 6323750) Equity Share of Saket Infradevl. Pvt. Ltd.	660,45,000.00	660,45,000.00
	9000 (P. Y. - 9000) Equity Share of Saket Infra Realty Pvt. Ltd.	90,000.00	90,000.00
	40000 (P. Y. - 40000) Equity Share of Saket Plaza Pvt. Ltd.	4,00,000.00	4,00,000.00
	9800 (P. Y. - 9800) Equity Share of Seraglio Infraprojects Pvt. Ltd.	98,000.00	98,000.00
	In Others		
	Saket LA Paries Tower LLP	100,00,000.00	100,00,000.00
	For <b>SAKET PROMOTERS LIMITED</b>		
	<b>Total</b>	<b>786,14,000.00</b>	<b>786,14,000.00</b>



  
 Director

  
 Director

## SAKET PROMOTERS LIMITED

Note No	Particulars	31-03-2018	31-03-2017
11	<b>Deferred Tax Liabilities (Net)</b>		
	Deferred Tax Assets/(Liabilities) Related to Fixed Assets	(1,71,827.00)	(97,281.00)
	<b>Total</b>	<b>(1,71,827.00)</b>	<b>(97,281.00)</b>
12	<b>Long Term Loans and Advances</b> <i>(Unsecured considered good)</i>		
	Loans		
	To Subsidiaries	1404,39,285.86	124,46,707.51
	To Others related parties	128,02,069.76	144,73,865.76
	To Others parties	902,84,009.27	1286,66,900.26
	<b>Total</b>	<b>2435,25,364.89</b>	<b>1555,87,473.53</b>
13	<b>Inventories</b>		
	Closing Stock	740,88,596.00	902,26,604.00
	W. I. P.	6750,95,381.07	6738,95,690.77
	<b>Total</b>	<b>7491,83,977.07</b>	<b>7641,22,294.77</b>
14	<b>Trade receivables</b> <i>(Unsecured considered Goods)</i>		
	Unsecured Debtors (More than 180-days)	1300,08,310.51	885,31,026.29
	<b>Total</b>	<b>1300,08,310.51</b>	<b>885,31,026.29</b>
15	<b>Cash and cash equivalents</b>		
	Balances with banks		
	Canara Bank	58,512.03	-
	ICICI Bank	-	-
	IDBI Bank	4,577.80	29,116.50
	IndusInd Bank	10,003.56	11,634.56
	Kotak Mahindra Bank	50,000.00	50,000.00
	Punjab National Bank C/A	27,149.66	95,576.69
	Punjab National Bank	9,841.52	-
	State Bank Of India	34,446.07	19,257.07
	Syndicate Bank	26,603.47	55,159.50
	Syndicate Bank (Escrow A/c)	-	14,412.88
	United Bank India	40,660.02	27,755.77
	Cheque-in-hand	-	-
Cash in hand	3,23,489.00	30,93,641.50	
	<b>Total</b>	<b>5,85,283.13</b>	<b>33,96,554.47</b>
16	<b>Short Term Loans and Advances</b> <i>(Unsecured considered good)</i>		
	Advance Recoverable in Cash or Kind		
	To Others	565,21,688.50	365,47,516.50
	Other Loans and Advances		
	Income Tax Refundable	1,42,478.00	1,42,478.00
Advnaces to Employees	3,03,355.00	4,29,289.00	
	<b>Total</b>	<b>569,67,521.50</b>	<b>371,19,283.50</b>
17	<b>Revenue from Operations</b>		
	Revenue from - Sales from Operations	1759,76,095.98	1326,49,619.00
	<b>Total</b>	<b>1759,76,095.98</b>	<b>1326,49,619.00</b>
18	<b>Other Income</b>		
	Other non-operating income	1,41,017.48	6,25,316.00
	<b>Total</b>	<b>1,41,017.48</b>	<b>6,25,316.00</b>

For **SAKET PROMOTERS LIMITED**

  
Director

For **SAKET PROMOTERS LIMITED**

  
Director



## SAKET PROMOTERS LIMITED

Note No	Particulars	31-03-2018	31-03-2017
<b>19</b>	<b>Employee Benefits Expense</b>		
	Salaries and Wages	98,14,686.00	73,77,849.00
	Staff Welfare Exp.	10,88,115.85	2,51,081.00
	<b>Total</b>	<b>109,02,801.85</b>	<b>76,28,930.00</b>

<b>20</b>	<b>Establishment Expenses</b>		
	Payment to Auditor (Refer details below)	1,18,000.00	1,18,000.00
	Bank Charges	15,571.78	54,348.37
	Marketing Exp.	2,00,759.00	7,315.00
	Brokerage & Commission	-	5,65,300.00
	Car Running Exp. & Insurance	5,07,889.00	8,46,516.00
	Computer Exps.	85,892.16	44,051.00
	Project development exp.	31,76,983.82	15,98,950.14
	Travelling & Conveyance	3,33,510.00	1,92,695.00
	Filing fees	15,852.00	28,400.00
	Interest on Late Payment	1,16,873.00	1,79,452.45
	I.T. & TDS paid for Earlier Year	-	41,710.00
	Legal & Proff Charges	10,30,413.00	20,19,988.00
	Liquidators Establishment Exp.	-	8,500.00
	Misc exp.	24,43,980.43	11,73,797.59
	Printing & Stationery	90,967.00	1,18,278.00
	Repair & Maintenance	2,28,628.10	3,46,296.00
	Rates & Taxes	27,083.00	7,43,338.50
	Security Guard Exp.	3,42,646.00	3,02,177.00
	Telephone Exps.	4,04,575.83	4,62,344.84
	<b>Total</b>	<b>91,39,624.12</b>	<b>88,51,457.89</b>

<b>Payment to Auditor</b>			
As Auditor			
	Statutory Audit Fee	88,500.00	88,500.00
	Tax Audit Fee	29,500.00	29,500.00
	<b>Total</b>	<b>1,18,000.00</b>	<b>1,18,000.00</b>

<b>21</b>	<b>Finance Cost</b>		
	Interest Expenses to		
	Bank & Financial Institution	-	-
	Others	72,21,841.06	18,08,483.00
	<b>Total</b>	<b>72,21,841.06</b>	<b>18,08,483.00</b>

<b>22</b>	<b>EARNINGS PER SHARE(EPS)</b>		
	Net profit/(loss) after tax as per statement of Profit and Loss attributable to Equity Shareholders	44,38,281	52,94,144
	Weighted average number of equity shares used as denominator for calculating EPS	171,47,600	171,47,600
	Basic & Diluted Earning Per Share	0.26	0.31

Previous year figures have been reclassified to conform to this year classification wherever considered necessary.

Balance of some of the sundry debtors, sundry creditors, loans & advances are subject to confirmation from the respective parties.

**25** The Company has assessed its fixed assets for impairment at the end of the year and concluded that there has been no significant impaired fixed assets that needs to be recognised in the books of accounts.

For **SAKET PROMOTERS LIMITED**

  
Director

For **SAKET PROMOTERS LIMITED**

  
Director





## SAKET PROMOTERS LIMITED

Note No	Particulars	31-03-2018	31-03-2017
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**26 RELATED PARTY DISCLOSURE**

As per Accounting Standard - 18, the disclosures of transactions with the related parties are given below:

i) List of related parties with whom transactions have been taken place and/or balance are outstanding and relationships:

Subsidiary Company :	31-03-2018		31-03-2017	
	Amount (Dr.)	Amount (Cr.)	Amount (Dr.)	Amount (Cr.)
Alishan Commercial Pvt. Ltd.	21,28,036.00	-	21,28,036.00	-
Auspice Distributors Pvt. Ltd.	4,000.00	-	6,00,000.00	-
Chandramallika Suppliers Pvt. Ltd.	31,03,221.00	-	22,85,545.00	-
Dibakar Properties Pvt. Ltd.	485,92,065.35	-	18,25,701.00	-
Pastrol Infrabuild Pvt. Ltd.	6,00,000.00	-	6,00,000.00	-
Petunia Distributors Pvt. Ltd.	6,00,000.00	-	6,00,000.00	-
Rabi Binod Commercials Pvt. Ltd.	6,50,000.00	-	6,50,000.00	-
Saket Enclave Pvt. Ltd.	-	80,05,658.00	-	80,05,658.00
Saket Hirise Pvt. Ltd.	32,40,831.51	-	31,57,425.51	-
Saket Infra Developers Pvt. Ltd.	809,21,132.00	-	-	-
Saket Plaza Pvt. Ltd.	-	38,34,765.00	-	357,17,452.00
Seraglio Infraprojects Pvt. Ltd.	6,00,000.00	-	-	38,34,765.00
Mr. Shashi Kant Khetan (Director)	-	-	6,00,000.00	-
Mr. Saket Khaitan (Director)	65,40,000.00	-	-	2,27,924.00
			68,55,000.00	-

27 As per information available with the Company, there are no suppliers covered under Micro, Small & Medium Enterprises Development Act, 2006. As a result, no interest provision/payment have been made by the Company to such creditors, if any, and no disclosure thereof is made in this account.

28 The Company does not have any earning and/or expenditure in foreign currency during the current and previous year.

**29 SIGNIFICANT ACCOUNTING POLICIES**

**a) Basis of Preparation of Financial Statements**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956. These financial statements have been prepared on an accrual basis and under the historical cost conventions.

**b) Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Differences between actual results and estimates are recognised in the period in which the results are known/ materialised.

**c) Fixed Assets**

Fixed Assets are stated at cost of acquisition/installation less accumulated depreciation. The cost of assets comprises of purchase price and directly attributable cost of bringing the assets to working condition for its intended use.

**d) Depreciation and Amortization**

Depreciation on fixed assets has been provided on written down value method (WDV) at the rates and manner prescribed under Schedule XIV to the Companies Act, 1956 of India.

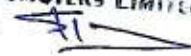
**e) Investments**

Investments are classified into current and Long-term investment. Current Investments are stated at lower of cost and fair market value. Long Term Investments are stated at cost after deducting provision, if any, for diminution in value considered to be other than temporary in nature. An investment in land or buildings, which is not intended to be occupied substantially for use by, or in the operation of the company, is classified as investment property. Investment properties are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

For SAKET PROMOTERS LIMITED

  
Director

For SAKET PROMOTERS LIMITED

  
Director





## SAKET PROMOTERS LIMITED

Note No	Particulars	31-03-2018	31-03-2017
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**f) Impairment**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value being higher of value in use and net selling price. An impairment loss is recognized as an expense in the Profit and Loss Account in the year in which an asset is impaired. The impairment loss recognized in prior accounting period is reversed if there has been an improvement in recoverable amount.

**g) Earning Per Share**

Basic and Diluted Earnings per shares are calculated by dividing the net profit attributable to the ordinary shareholders by the weighted average number of ordinary shares outstanding during the year.

**h) Inventories**

- i) Finished constructed area are stated ' at cost or net realisable value, whichever is lower'.
- ii) "Project under development" and "unused constructed materials" area are stated ' at cost or estimated realisable value, whichever is lower'.

**i) Taxation**

Provision for current tax is made after taking in to consideration benefits admissible under the provisions of the Income Tax Act, 1961, Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and law that are enacted or substantively enacted as on the balance sheet date. Deferred tax assets is recognised and carried forward only to the extent that there is virtual certainty that the assets will be realised in future.

**j) Employee Benefits**

- i) Employees Provident Fund and Miscellaneous Provisions Act, 1952 and Employees State Insurance Act, are applicable to the company and expenditure incurred for the same during the year has been debited in Profit & Loss Account.

For Saket Promoters Limited

For **SAKET PROMOTERS LIMITED**

Din : 00907012

Director

Director

For and on behalf of Board

For Saket Promoters Limited

For **SAKET PROMOTERS LIMITED**

Din : 00907012

Director

Director



## SAKET PROMOTERS LIMITED

Note 1

### Provisional Fixed Assets as on 31 - 03 - 2018

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As - On 01-04-2017	Addition during the period	Sales / Adjustment	As - On 31-03-2018	Up - To 31-03-2017	For the year	Sales / (Loss) Adjustment	As - On 31- 03-2018	As - On 31-03-2018	As - On 31-03-2017
<b>VEHICLES</b>			45,000.00	12,44,677.00	9,82,725.00	38,082.00	(2,23,870.00)	12,44,677.00	-	3,06,952.00
Renult Duster RXZ	12,89,677.00	-	-	12,44,677.00	12,32,120.00	71,673.00	(1,24,351.00)	14,28,144.00	-	3,86,024.00
Renult Fluence	16,18,144.00	-	-	11,67,394.00	6,48,583.00	1,62,025.00	-	8,10,608.00	3,56,786.00	5,18,811.00
Honda City (i-DTEC)	11,67,394.00	-	-	5,11,832.14	4,82,844.00	23,895.00	(5,093.14)	5,11,832.14	-	3,77,402.00
Elite Asta - i-20	8,60,246.00	-	3,48,413.86	2,06,269.00	1,14,337.00	23,801.00	-	1,38,138.00	68,131.00	91,932.00
Motor Cycle	2,06,269.00	-	-	12,61,164.72	9,42,688.00	99,460.00	-	10,42,148.00	2,19,016.72	2,19,178.00
Computer	11,61,866.00	99,298.72	-	32,72,674.00	29,047.00	5,87,096.00	-	6,16,143.00	26,56,531.00	32,43,627.00
Furniture & Fixtures	32,72,674.00	-	-	2,39,845.00	1,95,163.00	20,138.00	-	2,15,301.00	24,544.00	44,682.00
Mobile	2,39,845.00	-	-	3,04,240.00	1,77,535.00	57,106.00	-	2,34,641.00	69,599.00	1,26,705.00
Office Equipment	3,04,240.00	-	-	7,84,258.00	2,73,848.00	1,32,145.00	-	4,05,993.00	3,78,265.00	4,72,450.00
Air-Conditioner	7,46,298.00	37,960.00	-	2,41,907.00	95,139.00	32,421.00	-	1,27,560.00	1,14,347.00	71,955.00
Plant & Machinery	1,67,094.00	74,813.00	-	1,63,789.00	1,15,074.00	10,761.00	-	1,25,835.00	37,954.00	48,715.00
Container	1,63,789.00	-	-	21,32,900.00	16,64,505.00	1,32,603.00	-	17,97,108.00	3,35,792.00	4,68,395.00
ICB - 3DX-Earth Moving Equipment	21,32,900.00	-	-	3,80,000.00	2,32,827.00	32,511.00	-	2,65,338.00	1,14,662.00	1,47,173.00
RM - 800 CM Machine	3,80,000.00	-	-	4,50,450.00	1,06,994.00	62,166.00	-	1,69,160.00	2,81,290.00	3,43,456.00
Bullder Hoist-cum-Mixer	4,50,450.00	-	-	12,075.00	5,893.00	1,366.00	-	7,259.00	4,816.00	6,182.00
Demolition Hammer	12,075.00	-	-	48,825.00	23,836.00	5,520.00	-	29,356.00	19,469.00	24,989.00
Earth Rammer (Durmus)	48,825.00	-	-	1,07,500.00	61,078.00	13,142.00	-	74,220.00	33,280.00	46,422.00
Tractor Trolley	1,07,500.00	-	-	2,00,078.00	1,21,838.00	20,256.00	-	1,42,094.00	57,984.00	78,240.00
Lab-Equipment	2,00,078.00	-	-	17,023.00	9,666.00	1,625.00	-	11,291.00	5,732.00	7,357.00
Survey Equipment	17,023.00	-	-	48,016.00	27,265.00	4,584.00	-	31,849.00	16,167.00	20,751.00
Vibrator Machine	48,016.00	-	-	77,630.00	44,080.00	7,411.00	-	51,491.00	26,139.00	33,550.00
Weight Machine	77,630.00	-	-	143,00,690.86	75,87,085.00	15,39,787.00	(3,53,314.14)	94,80,186.14	48,20,504.72	70,84,948.00
<b>Total</b>	<b>146,72,033.00</b>	<b>2,12,071.72</b>	<b>5,83,413.86</b>	<b>146,72,033.00</b>	<b>60,73,015.00</b>	<b>15,14,070.00</b>	<b>-</b>	<b>75,87,085.00</b>	<b>70,84,948.00</b>	<b>48,88,071.00</b>
Previous Year	109,61,086.00	37,10,947.00	-	146,72,033.00	60,73,015.00	15,14,070.00	-	75,87,085.00	70,84,948.00	48,88,071.00

For SAKET PROMOTERS LIMITED

*[Signature]*  
Director

For SAKET PROMOTERS LIMITED

*[Signature]*  
Director





## SAKET PROMOTERS LIMITED

( Refer Point No. 14 of Form No. 3CD )

### Annexure-A

Details of depreciation as per Income Tax Act, 1961 in respect of each block of assets

Block of Assets	Rate of Dep.	Date of Purchase	W.D.V. as on 01-04-2017	Additions during the year		Deduction during the year	Total	Depreciation for the year	W.D.V as on 31-03-2018
				More than 180 days	Less than 180 days				
Computer	40%	26.05.2017 19.03.2018	84,384.00	17,275.00	82,023.72	-	1,83,682.72	57,068.00	1,26,614.72
Vehicle	15%		34,85,251.00	-	-	9,36,728.00	25,48,523.00	3,82,279.00	21,66,244.00
Moter Cycle	15%		-	-	-	-	-	-	-
Mobile	15%		1,06,198.00	-	-	-	1,06,198.00	15,930.00	90,268.00
Office Equipment	15%		2,21,949.00	-	-	-	2,21,949.00	33,292.00	1,88,657.00
Air-Conditioners	15%	30.06.2017 02.08.2017	5,57,076.00	34,000.00 3,960.00	-	-	5,95,036.00	89,255.00	5,05,781.00
Plant & Machinery	15%	08.06.2017	2,86,664.00	74,813.00	-	-	3,61,477.00	54,222.00	3,07,255.00
JCB-3DX-Earth Moving	15%		9,46,379.00	-	-	-	9,46,379.00	1,41,957.00	8,04,422.00
RM-800 CM Machine	15%		1,68,608.00	-	-	-	1,68,608.00	25,291.00	1,43,317.00
Lab-Equipment	15%		1,04,442.00	-	-	-	1,04,442.00	15,666.00	88,776.00
Builder Hoist-cum-Mixer	15%		1,27,943.00	-	-	-	1,27,943.00	19,191.00	1,08,752.00
Demolition Hammer	15%		6,859.00	-	-	-	6,859.00	1,029.00	5,830.00
Earth Rammer (Durmus)	15%		27,736.00	-	-	-	27,736.00	4,160.00	23,576.00
Survey Equipment	15%		8,886.00	-	-	-	8,886.00	1,333.00	7,553.00
Tractor Trolley	15%		61,067.00	-	-	-	61,067.00	9,160.00	51,907.00
Vibrator Machine	15%		25,065.00	-	-	-	25,065.00	3,760.00	21,305.00
Weight Machine	15%		40,523.00	-	-	-	40,523.00	6,078.00	34,445.00
Container	15%		85,499.00	-	-	-	85,499.00	12,825.00	72,674.00
<b>TOTAL</b>			<b>63,44,529.00</b>	<b>1,30,048.00</b>	<b>82,023.72</b>	<b>9,36,728.00</b>	<b>56,19,872.72</b>	<b>8,72,496.00</b>	<b>47,47,376.72</b>

For SAKET PROMOTERS LIMITED

*[Signature]*  
Director

For SAKET PROMOTERS LIMITED

*[Signature]*  
Director



# SAKET PROMOTERS LIMITED

**PAN NO : AAHCS8974M**

**Assessment Year : 2018-2019**

**STATUS : Company**

**Financial Year : 2017-2018**

## COMPUTATION OF TAXABLE INCOME FOR THE ASSESSMENT YEAR 2018-2019

**Profit From Business / Profession**

Net Profit as per Profit & Loss Account 63,49,832

Add : Interest on Late Payment 1,16,873

Add : Depreciation as per Companies Act, 15,39,787

80,06,492

Less : Depreciation as per Income Tax Act, 8,72,496

**Gross Total Income** 71,33,996

**Less: Deduction Under Chapter VIA**

Deduction U/s. 80-IB

Limited to the extent of .....

**Total Income** 71,33,996

**Or Say** 71,33,996

**Tax @25%** 17,83,499

Add : EC + SHEC @3% 53,505

**Gross Tax Payable** 18,37,004

**Less : MAT Credit Entitlement Availed**

Tax as per Normal Provision

Less : Tax U/s. 115JB

-

-

18,37,004

Less : Tax Deducted at Source

5,32,826

**Tax Payable** 13,04,178

Add : Interest U/s. 234A .....

13,041

Interest U/s. 234B .....

91,287

Interest U/s. 234C .....

65,856

1,70,184

**Net Tax Payable** 14,74,362

**MAT RULES U/S.115JB (Higher of above)**

**Computation of Book - Profit**

Net Profit as per Profit & Loss Account 63,49,832

**Book - Profit** 63,49,832

**Or Say** 63,49,835

**MAT @18.50%** 11,74,719

Add : EC + SHEC @3% 35,242

**Gross MAT Payable** 12,09,961





# SAKET PROMOTERS LIMITED

## COMPUTATION OF DEFERRED TAX ASSETS/LIABILITIES AS PER AS-22

	<u>Amount</u>
WDV of Fixed Assets as per Books of Accounts	15,39,787
WDV of Fixed Assets as per Income Tax Act,	8,72,496
Timing Difference	<u>6,67,291</u>
Deferred Tax Liabilities 31-03-2018	1,71,827
Deferred Tax Liabilities 31-03-2017	97,281
Deferred Tax Liabilities / (Assets) as at 31-03-2018	74,546



# SAKET PROMOTERS LIMITED

Statement of Finished Stock (in quantity) as at 31st March, 2018

Sl. No.	Item Name	Opening Stock (01-04-2017)	Consumption / Purchase	Sales During the year	Closing Stock (31-03-2018)
		Quantity (in pcs)	Quantity (in pcs)	Quantity (in pcs)	Quantity (in pcs)
1	<b>SAKET NAGAR PH-I</b>				
	Flats	1	-	0	1
	Car Parking	0	-	0	-
2	<b>SAKET SHREE</b>				
	Offices	1	-	0	1
3	<b>DAKHINKALI</b>				
	Flats	24	-	5	19
	Car Parking	30	-	4	26
4	<b>SAKET PEARL</b>				
	Shops	1	-	0	1
5	<b>SAKET SADAN</b>				
	Flats	5	-	-	5
	Car Parking	5	-	-	5
6	<b>SAKET VIHAR-I</b>				
	Flats	1	-	-	1
<b>TOTAL</b>		<b>68</b>	<b>-</b>	<b>9</b>	<b>59</b>

