

SL NO. 120 2018

i-RED Projects Ltd.

(formerly i-Red Concret & Allied Construction Pvt. Ltd.)



i-RED™

Human Touch, Towards Future

[See rule 3(2)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum declaration

Affidavit cum declaration of Mr. Sudipta Kolay, being one of Director of M/s IRED PROJECTS LTD, Promoter of the proposed project/duly authorized by the promoter of the proposed project, vide its/his/their authorization dated: 10th day of July 2016

I, Sudipta Kolay, Director of M/s IRED PROJECTS LTD., promoter of the proposed project/ duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. Owner – Smt. Dipti Dutta, Smt. Anurupa Acharyya and Sri. Anirban Acharya have/has a legal title to the land on which the development of the proposed project is to be carried out.

AND

a legally valid authentication of title of such land along with an authentication copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That the said land is free from all encumbrances
3. That the time period within which the project shall be completed by me/ promoter is July 2021.
4. That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amount from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project that I/ promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
7. That promoter shall take all the pending approvals on time, from the competent authorities.
8. That promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
9. That promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building as the case may be, on any grounds.

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing materials has been concealed by me therefrom

Solemnly Affirm

&

I-RED PROJECTS LIMITED

Verified by me at on this Susanta Saha day of 31-08-2018. Declared before me

on Identification of Advocate

Sudipta Kolay
Deponent Director

R.N. MAITI
R. N. MAITI

Deponent

Director

31 AUG 2018

R. N. MAITI

R.N. MAITI
Notary

Registered Office: 6 Puran Chand Nahar Avenue, Kolkata - 700013, WB, India. T + 91 33 2227 6697

Corporate Office: Shantiniketan Estates, 8 Camac Street, 6th Floor, Suite 615, Kolkata - 700 017, WB, India

T + 91 33 4070 2002 | E info@iredprojects.com | W www.iredprojects.com

Regd. No. 379/92
3 Bankshal Street
Galeata-1

Identified by me
Aparajita Mishra Bhunia
31-8-18
Advocate