



**SANDEEP AGARWAL**  
Chartered Accountants

19/1, Ashutosh Bose Lane  
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### **Independent Auditor's Report**

TO THE MEMBERS OF JAIN GROUP PROJECTS PRIVATE LIMITED

#### **Report on the Financial Statements**

We have audited the accompanying Standalone financial statements **JAIN GROUP PROJECTS PRIVATE LIMITED ("the Company")** which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules madethereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its Profit and its Cash Flow for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure - A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;





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- c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d. in our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure - B**".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of

**SANDEEP AGARWAL**  
Chartered Accountants

*Sandeep Agarwal*



**CA SANDEEP AGARWAL**  
M. No.: 304371

Place: Kolkata

Date: 15.09.2017



**"Annexure A" to the Independent Auditors' Report**

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31,2017:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- © The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
- b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted unsecured loans, to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.





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- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.  
  
b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute except the following :-
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.





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- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not a NBFC company under section 45 IA of the Reserve Bank of India Act, 1934.

For and on behalf of

**SANDEEP AGARWAL**  
Chartered Accountants

*Sandeep Agarwal*  


**CA SANDEEP AGARWAL**  
M. No.: 304371

Place: Kolkata

**Date: 15.09.2017**



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**"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of JAIN GROUP PROJECTS PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Sec 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **JAIN GROUP PROJECTS PRIVATE LIMITED** ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017.

For and on behalf of

**SANDEEP AGARWAL**  
Chartered Accountants

*Sandeep Agarwal*



**CA SANDEEP AGARWAL**  
M. No.: 304371

Place: Kolkata  
Date: 15.09.2017



**JAIN GROUP PROJECTS PVT. LTD.  
BALANCE SHEET AS AT 31ST MARCH, 2017**

Particulars	Note No.	As at 31 March, 2017	As at 31 March, 2016
		R	R
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share capital	2	22,17,000	22,17,000
(b) Reserves and surplus	3	10,08,82,588	10,06,24,621
<b>Total Shareholders' Fund</b>		<b>10,30,99,588</b>	<b>10,28,41,621</b>
<b>Non Current Liabilities</b>			
(a) Long Term Borrowings	4	24,89,53,384	4,00,00,000
<b>Total Non Current Liabilities</b>		<b>24,89,53,384</b>	<b>4,00,00,000</b>
<b>Current Liabilities</b>			
(a) Short-term borrowings	5	24,47,44,269	40,58,55,058
(b) Trade payables	6	1,12,78,788	16,09,511
(c) Other current liabilities	7	95,63,31,423	83,30,39,430
(d) Short-term provisions	8	1,66,043	46,921
<b>Total Current Liabilities</b>		<b>1,21,25,20,523</b>	<b>1,24,05,50,921</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,56,45,73,495</b>	<b>1,38,33,92,541</b>
<b>ASSETS</b>			
<b>Non-current Assets</b>			
(a) Fixed assets			
(i) Tangible assets	9	10,96,878	19,36,271
(b) Non Current Investments	10	98,71,146	52,00,000
(c) Deferred Tax	11	97,189	97,189
<b>Total Non-current Assets</b>		<b>1,10,65,213</b>	<b>72,33,460</b>
<b>Current Assets</b>			
(a) Inventories	12	1,31,05,57,615	1,17,93,02,374
(b) Cash and cash equivalents	13	1,08,74,751	18,00,536
(c) Short-term loans and advances	14	23,14,97,583	19,45,72,119
(d) Other current assets	15	5,78,333	4,84,050
<b>Total Current Assets</b>		<b>1,55,35,08,282</b>	<b>1,37,61,59,079</b>
<b>TOTAL ASSETS</b>		<b>1,56,45,73,495</b>	<b>1,38,33,92,541</b>
<b>Significant Accounting Policies</b>	1		
<b>See accompanying notes forming part of the financial statements</b>			

For and on behalf of the Board of Directors

JAIN GROUP PROJECTS PVT. LTD.

In terms of our attached report of even date

**SANDEEP AGARWAL**  
Chartered Accountants



CA SANDEEP AGARWAL  
Partner  
M. No.:304374

Kolkata

The 15th Day of September, 2017

*(Signature)*

Director

JAIN GROUP PROJECTS PVT. LTD.

*(Signature)*

Director

**JAIN GROUP PROJECTS PVT. LTD.**  
Statement of Profit and Loss for the year ended 31-03-2017

Particulars	Note No.	For the year ended 31 March, 2017	For the year ended 31 March, 2016
		R	R
<b>Revenue</b>			
Other income	16	10,30,574	41,64,799
<b>Total Revenue</b>		<b>10,30,574</b>	<b>41,64,799</b>
<b>Expenses</b>			
(a) Purchases	17	19,45,854	4,24,131
(b) Construction & Development Expenses	18	7,95,72,429	9,79,30,859
(c) Changes in Inventories	19	-19,45,854	(4,24,131)
(d) Changes in Work in Progress	20	(12,93,09,387)	(16,07,52,198)
(e) Finance Charges	21	4,97,36,958	6,28,21,339
(f) Other Expenses	22	6,45,064	41,57,487
<b>Total Expenses</b>		<b>6,45,064</b>	<b>41,57,486</b>
<b>Profit / (Loss) before tax</b>		<b>3,85,510</b>	<b>7,313</b>
<b>Less: Tax expense</b>			
(a) Current tax expense		1,19,123	2,260
(b) Earlier Year Tax		8,420	-
(b) Mat Credit Entitlement		-	-
(b) Deferred tax		-	-
		<b>2,57,967</b>	<b>5,053</b>
<b>Profit after tax</b>		<b>2,57,967</b>	<b>5,053</b>
<b>Earnings per share (of R 10/- each):</b>	25		
(a) Basic		1.16	0.02
(b) Diluted		1.16	0.02
<b>Significant Accounting Policies</b>	1		
<b>See accompanying notes forming part of the financial</b>			

In terms of our attached report of even date

SANDEEP AGARWAL  
Chartered Accountants

CA SANDEEP AGARWAL  
Partner

M. No.:304371  
Kolkata

The 15th Day of September, 2017

For and on behalf of the Board of Directors

JAIN GROUP PROJECTS PVT. LTD.

*Sunil*

Director

JAIN GROUP PROJECTS PVT. LTD.

*Atish*

Director

# JAIN GROUP PROJECTS PVT. LTD.

Notes forming part of the financial statements as on 31-03-2017

Note	Particulars	As at 31 March, 2017		As at 31 March, 2016	
		Number of shares	R	Number of shares	R
2	<b>Share Capital</b>				
	a) Authorised, Issued, Subscribed & Paid-Up Share capital				
	<b>Authorised Capital</b>				
	Equity shares of r 10/- each with voting rights	5,00,000	50,00,000	5,00,000	50,00,000
	<b>Total Authorised Capital</b>	<b>5,00,000</b>	<b>50,00,000</b>	<b>5,00,000</b>	<b>50,00,000</b>
	<b>Issued Capital</b>				
	Equity shares of r 10/- each with voting rights	2,21,700	22,17,000	2,21,700	22,17,000
	<b>Subscribed and fully paid up</b>				
	Equity shares of r 10/- each with voting rights	2,21,700	22,17,000	2,21,700	22,17,000
	<b>Total Issued &amp; Subscribed Capital</b>	<b>2,21,700</b>	<b>22,17,000</b>	<b>2,21,700</b>	<b>22,17,000</b>
	<b>Particulars</b>	<b>Opening Balance</b>	<b>Fresh issue</b>	<b>Closing Balance</b>	
	Equity shares with voting rights				
	Year ended 31 March, 2016				
	- Number of shares	2,21,700	-	2,21,700	
	- Amount (r)	22,17,000	-	22,17,000	
	Year ended 31 March, 2015				
	- Number of shares	2,21,700	-	2,21,700	
	- Amount (r)	22,17,000	-	22,17,000	
	<b>Terms/Rights attached to equity shares :</b>				
	The Company has only class of equity shares having a par value of R 10 per share. Each holder of the equity is entitled to one vote per share.				
	In the event of liquidation of the Company, the holders of equity shares are entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				
	Details of shares held by each shareholder holding more than 5% shares:				
	<b>Name of equity shareholders</b>	<b>As at 31 March, 2017</b>	<b>As at 31 March, 2016</b>		
		<b>Number of shares</b>	<b>Number of shares</b>		
	Dolphin Agents Pvt. Ltd.	11,900	11,900		
	Dubson Dealcom Pvt. Ltd.	17,000	17,000		
	Jainex Commerce Pvt. Ltd.	18,300	18,300		
	JFC Hire Purchase Pvt. Ltd.	29,200	29,200		
	Manik Fintrade Pvt. Ltd.	19,900	19,900		
	Paras Finvest Pvt. Ltd.	16,100	16,100		
	Pinku Sonu Investments & Prop. Pvt. Ltd.	27,600	27,600		
	Pramila Jain	44,900	43,900		
	<b>Particulars</b>	<b>As at 31 March, 2016</b>	<b>As at 31 March, 2015</b>		
3	<b>Reserves and Surplus</b>				
	(a) Securities premium account				
	Opening Balance	10,04,33,000	10,04,33,000		
	Add: Premium on shares issued during the year	-	-		
	Closing Balance	10,04,33,000	10,04,33,000		
	(b) Surplus / (Deficit) in Statement of Profit and Loss A/c				
	Opening balance	1,91,621	1,86,568		
	Add: Profit / (Loss) for the year	2,57,967	5,053		
	Closing balance	4,49,588	1,91,621		
		<b>Total</b>	<b>10,08,82,588</b>	<b>10,06,24,621</b>	

JAIN GROUP PROJECTS PVT. LTD.

*Suresh*  
Director



JAIN GROUP PROJECTS PVT. LTD.

*Atishan*  
Director

## Notes forming part of the financial statements as on 31-03-2017

Note	Particulars	As at 31 March, 2017	As at 31 March, 2016
4	<b>Long Term Borrowings</b> <b>Secured - Term Loan</b> a)LIC Housing Finance Ltd. b )HDB Financial Services Limited c) Reliance Home Finance Limited d)Tata Capital Financial Services Ltd	17,50,00,000 4,42,93,763 10,00,000 2,86,59,621 <b>24,89,53,384</b>	- 4,00,00,000 - - <b>4,00,00,000</b>
	(a) Primarily Secured against Registered Mortgage of the Project Land admeasuring an area of 92.35 Katha of Phase I located at Mouza: Kadampukur under Parthaghata Gram Panchayat, Rajarhat,24 North Parganas and Land owners' gurantee by way of mortgage in favour of LICHFL and Negative Lien on the Developer's share of flats in the Project to the extent of 1.5 times of the outstanding loan amount based on market value.		
	(b) Secured against property situated at Jain Tower.Premises no.44/2A, & 44/2B,Hazra Road Entire 2nd,3rd & 4th Floor,PS-Ballygunge,ward no.69 Kolkata-700019		
	(c) Secured against property situated at Khatpukur Muchipara,G.T.Road,Durgapur,Dist. Burdwan, P.O-Bamunara, P.S- Kanksa, Durgapur		
	(d) Secured against property situated at Jain Tower.Premises no.44/2A,,Hazra Road, Entire Ground Floor and entire 1st Floor,PS-Ballygunge Kolkata-700019		
5	<b>Short Term Borrowings</b> <b>Unsecured Loan</b> From Others Security Deposit Agt. J/V Agreement	3,13,44,269 21,34,00,000 <b>24,47,44,269</b>	40,58,55,058 - <b>40,58,55,058</b>
6	<b>Trade Payables</b> Sundry Creditors	1,12,78,788 <b>1,12,78,788</b>	16,09,511 <b>16,09,511</b>
7	<b>Other Current Liabilities</b> Current maturities of Long Term Loan Advance from Related Parties Advance from customers Bank Balance overdrawn - Temporary Statutory Dues Payable Liabilities for Expenses Retention Deposits	- 3,39,75,283 91,37,74,220 23,361 16,19,096 5,72,672 63,66,790 <b>95,63,31,423</b>	- 13,11,53,245 68,34,33,049 75,57,531 34,35,833 5,10,728 69,49,044 <b>83,30,39,430</b>
8	<b>Short-term provisions</b> <b>Provision</b> - for Income Tax	1,66,043 <b>1,66,043</b>	46,921 <b>46,921</b>

JAIN GROUP PROJECTS PVT. LTD.

  
 Director


JAIN GROUP PROJECTS PVT. LTD.

  
 Director

JAIN GROUP PROJECTS PVT. LTD.

Note 9: Fixed Assets(Tangible Assets)

Fixed Asset as on 31.03.2017

Sl. No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		Opening Balance	Addition	Closing Balance	Opening Balance	During the Year	Closing Balance	Current Year	Previous Year
1	Plant & Machinery :								
	Generator	5,45,000	-	5,45,000	3,50,066	66,507	4,16,573	1,28,427	1,94,934
	Air Conditioner	1,34,100	-	1,34,100	92,985	15,300	1,08,285	25,815	41,115
	Mobile	7,96,945	5,375	8,02,320	5,38,894	1,55,847	6,94,740	1,07,580	2,58,051
	Office Equipment	3,61,282	41,385	4,02,667	2,61,815	79,187	3,41,002	61,665	99,467
	CCTV Set	1,80,705	1,050	1,81,755	57,028	35,913	92,942	88,813	1,23,677
2	Computer & Software :	15,44,889	22,415	15,67,304	13,80,214	72,277	14,52,492	1,14,812	1,64,675
3	Motor Car	55,68,165	-	55,68,165	45,13,812	4,84,587	49,98,399	5,69,766	10,54,353
Total		91,31,086	70,225	92,01,311	71,94,814	9,09,619	81,04,433	10,96,878	19,36,272
Previous Year		83,15,199	6,19,451	89,34,650	42,23,146	16,78,037	59,01,183	30,33,467	38,85,985

JAIN GROUP PROJECTS PVT. LTD.

*Suresh*

Director



JAIN GROUP PROJECTS PVT. LTD.

*Atiwan*

Director

# JAIN GROUP PROJECTS PVT. LTD.

Notes forming part of the financial statements as on 31-03-2017

Note	Particulars	As at 31 March, 2017	As at 31 March, 2016
10	<b>Non Current Investments (At cost)</b> <b><u>Equity Shares of Rs.10/- each (Unquoted)</u></b>		
	Dream Tower Kolkata (P) Ltd.	10,00,000	10,00,000
	Dream Plaza (P) Ltd.	2,00,000	2,00,000
	Goldview Vanijya (P) Ltd.	28,00,000	28,00,000
	Riverie Griha Nirman (P) Ltd.	-	12,00,000
	Dream Gateway Hotel Pvt Ltd	12,00,000	-
	<b><u>Investment in Land</u></b>		
	Khas Mullick Land	46,71,146	-
		<b>98,71,146</b>	<b>52,00,000</b>
11	<b>Deferred Tax Asset</b>		
	Deferred Tax Asset	97,189	97,189
	<u>Tax Effects on items constituting deferred tax assets</u> On difference between book values and tax balance of fixed assets		
		<b>97,189</b>	<b>97,189</b>
12	<b>Inventories (As valued,taken &amp; certified by Management)</b> <b>(At lower of cost or net realisable value)</b>		
	Land	6,27,81,803	6,08,35,949
	Construction Work-in-Progress -Dream Valley	80,15,76,128	78,81,58,058
	Construction Work-in-Progress-Others	44,61,99,684	33,03,08,368
		<b>1,31,05,57,615</b>	<b>1,17,93,02,374</b>
13	<b>Cash and Cash Equivalents</b> <b>( As Certified by the management)</b>		
	Cash in hand	2,21,499	7,60,152
	Balances with banks		
	In Current Account	1,01,58,143	5,45,274
	In Fixed Deposit Account	4,95,110	4,95,109.50
		<b>1,08,74,751</b>	<b>18,00,536</b>

JAIN GROUP PROJECTS PVT. LTD.

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JAIN GROUP PROJECTS PVT. LTD.

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Director

**JAIN GROUP PROJECTS PVT. LTD.**  
Notes forming part of the financial statements as on 31-03-2017

Note	Particulars	As at 31 March, 2017	As at 31 March, 2016
14	<b>Short-Term Loans and Advances</b> (Unsecured Considered good)		
	<b>Balances with government authorities</b>		
	TDS Receivable	13,43,487	53,050
	TDS Adjustable / Refundable	90,322	82,662
	Service Tax	43,57,177	44,00,170
	(A)	<b>57,90,986</b>	<b>45,35,882</b>
	<b>Other Advances</b>		
	- for land	1,96,413	23,690
	- to related parties	11,23,10,552	10,89,60,552
	- to others	1,75,64,847	81,76,111
	- for expenses	9,53,17,935	7,25,77,034
	- to suppliers	3,16,850	2,98,850
	- to employees		
	(B)	<b>22,57,06,597</b>	<b>19,00,36,237</b>
	<b>Total -A+B</b>	<b>23,14,97,583</b>	<b>19,45,72,119</b>
15	<b>Other Current Assets</b>		
	Prepaid Expenses	3,91,858	3,58,575
	Deposits	1,23,526	1,23,526
	Other Receivable	62,949	1,949
		<b>5,78,333</b>	<b>4,84,050</b>
16	<b>Other Income</b>		
	Cancellation & Nomination Charges	10,22,121	41,33,018
	Miscellaneous Income	1,153	1,079
	Interest	7,300	30,702
		<b>10,30,574</b>	<b>41,64,799</b>
17	<b>Purchases</b>		
	Land	19,45,854	4,24,131
		<b>19,45,854</b>	<b>4,24,131</b>
18	<b>Construction &amp; Development Expenses</b>		
	Land Development	31,48,020	1,66,171
	Labour Charges	1,82,05,608	1,72,48,618
	Material Consumed	1,44,76,023	2,03,54,560
	Site Expenses	28,67,229	12,04,692
	Electricity Expenses	26,79,137	80,39,424
	Legal & Professional Charges	46,55,284	35,85,439
	Security Charges	39,87,742	32,01,034
	Salary & other Employee benefit Expenses	1,47,63,179	1,57,96,897
	Brokerage & Commission	22,39,066	15,99,312
	Travelling Expenses	7,20,230	11,30,170
	Advertisement & Sales Promotion	93,33,090	2,21,16,927
	Computer Expenses	90,000	3,324
	Communication Expenses	4,85,703	4,00,937
	Printing & stationery	1,81,054	39,468
	Depreciation	9,09,619	12,93,632
	Other Expenses	8,31,445	17,50,254
		<b>7,95,72,429</b>	<b>9,79,30,859</b>
19	<b>Changes in Inventories</b>		
	Opening Stock in Trade	6,08,35,949	6,04,11,818
	Add: Transferred from Investment	-	-
	Less: Closing Stock in Trade	6,27,81,803	6,08,35,949
	<b>Net (Increase) / decrease</b>	<b>(19,45,854)</b>	<b>(4,24,131)</b>
20	<b>Changes in Work in Progress</b>		
	Opening Stock of WIP	1,11,84,66,425	95,77,14,227
	Less: Closing Stock of WIP	1,24,77,75,812	1,11,84,66,425
	<b>Net (Increase) / decrease</b>	<b>(12,93,09,387)</b>	<b>(16,07,52,198)</b>
21	<b>Finance Cost</b>		
	Interest on Loan	4,97,36,958	6,28,21,339
		<b>4,97,36,958</b>	<b>6,28,21,339</b>

JAIN GROUP PROJECTS PVT. LTD.

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JAIN GROUP PROJECTS PVT. LTD.

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**JAIN GROUP PROJECTS PVT. LTD.**  
Notes forming part of the financial statements as on 31-03-2017

Note	Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
		R	R
<b>22</b>	<b>Other expenses</b>		
	Internet Expenses	-	24,518
	Travelling and Conveyance	-	1,61,526
	Salary	-	3,44,582
	Rates & Taxes	21,800	21,562
	Bank Charges	12,100	20,993
	Membership & Subscription	57,800	4,57,703
	Computer Expenses	97,191	90,280
	Electricity Expenses	-	95,650
	Telephone & Mobile Expenses	17,332	-
	Insurance	-	-
	Gain / Loss On Forex Fluctuation	-	57,548
	Books & Periodicals	28,924	23,844
	Filing Fees	7,000	2,000
	Other Expenses	75,386	1,69,785
	Repairs & Maintenance	6,130	5,86,373
	Staff Welfare	52,065	2,21,030
	Interest-others	9,069	35,327
	Motor Car Insurance	-	49,429
	Motor Car Expenses	1,36,860	1,79,178
	Printing & Stationery	14,500	2,73,575
	Postage & Couriers Expenses	33,908	1,19,964
	Professional Fees	-	4,66,897
	Security Charges	-	6,80,723
	Auditors' Remuneration	75,000	75,000
		<b>6,45,064</b>	<b>41,57,487</b>

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