

SALARPURIA JAJODIA & CO  
Chittaranjan Avenue  
Kolkata 700 072  
Phone No. 2237-5400/401  
Fax No. 2225-0992

E-mail: [salarpuria.jajodia@rediffmail.com](mailto:salarpuria.jajodia@rediffmail.com)

# AVISHI PROJECTS LLP

BALANCE SHEET STATEMENT OF PROFIT & LOSS  
FOR THE YEAR ENDED 31.03.2017



# Salarpuria Jajodia & Co.

CHARTERED ACCOUNTANTS  
7, C. R. AVENUE, KOLKATA - 700 072  
Phone : 2237 5400 / 5401, 4014 5400 - 5410  
website : www.salarpuriajajodia.com  
e-mail : salarpuria.jajodia@rediffmail.com  
office@salarpuriajajodia.com

## **AUDITORS' REPORT TO THE MEMBERS (PARTNERS) OF AVISHI PROJECTS LLP**

### ***Report on Financial Statements***

We have audited the financial statements of Avishi Projects LLP, which comprise of the Balance Sheet as at 31st March 2017, and the Statement of Profit and Loss for the period then ended, and a summary of other explanatory information.

### ***Management's responsibility for the Financial Statements***

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the Generally Accepted Accounting Principles and LLP Rules, 2008. (Section 34(4) of the LLP Act, 2008). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet as at 31st March, 2017;
- In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date;





# Salarpuria Jajodia & Co.

CHARTERED ACCOUNTANTS  
7, C. R. AVENUE, KOLKATA - 700 072  
Phone : 2237 5400 / 5401, 4014 5400 - 5410  
website : www.salarpuriajajodia.com  
e-mail : salarpuria.jajodia@rediffmail.com  
office@salarpuriajajodia.com

Further to our comments in the annexure referred to in paragraph above, we state

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of accounts.
- d) In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Generally Accepted Accounting Principles and LLP Rules, 2008.

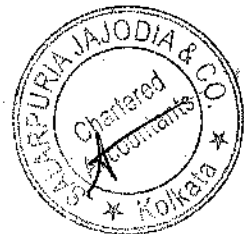
**FOR SALARPURIA JAJODIA & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm ICAI Reg. No.302111E

Anand Prakash

Chartered Accountant  
Membership No.-56485  
Partner

Place : Kolkata

Date : 04/09/2017



**AVISHI PROJECTS LLP**

LLPIN : AAC-6408

BALANCE SHEET AS ON 31.03.2017

EQUITY AND LIABILITIES	Note No.	As at 31.03.2017 ₹	As at 31.03.2016 ₹
<b>Partner's Capital</b>	2	<u>57,577,434</u>	<u>77,866,377</u>
		<u>57,577,434</u>	<u>77,866,377</u>
<b>Non-Current liabilities</b>			
Long-Term Borrowings	3	-	13,378,970
		-	13,378,970
<b>Current Liabilities</b>			
Trade Payables			
Total Outstanding dues of Micro Enterprises & Small enterprises			
Total Outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	4	16,039,800	3,021,041
Other Current Liabilities	5	<u>764,192,674</u>	<u>442,234,624</u>
		<u>780,232,474</u>	<u>445,255,665</u>
<b>Total</b>		<u>837,809,908</u>	<u>536,501,012</u>

ASSETS	Note No.	As at 31.03.2017 ₹	As at 31.03.2016 ₹
<b>Non-Current Assets</b>			
Fixed Assets	6	4,257,345	3,688,268
Non-Current Investments	7	45,710,700	210,700
Long-Term Loans and Advances	8	3,779,473	4,402,774
		<u>53,747,518</u>	<u>8,301,742</u>
<b>Current Assets</b>			
Inventories	9	686,973,359	433,004,932
Cash and Bank Balances	10	71,131,796	71,961,070
Short-Term Loans and Advances	11	25,884,603	22,834,297
Other Current Assets	12	72,632	398,971
		<u>784,062,390</u>	<u>528,199,270</u>
<b>Total</b>		<u>837,809,908</u>	<u>536,501,012</u>

## Significant Accounting Policies

1 &amp; 20

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For Salarpuria Jajodia &amp; Co.

Chartered Accountants

Firm ICAI REG. NO.302111E

Anand Prakash

Chartered Accountant  
Membership No. 56485

Place : Kolkata

Date : 06/09/2017

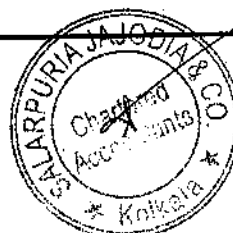
AVISHI PROJECTS LLP

Partner

AVISHI PROJECTS LLP

S. Baner

Partner



**AVISHI PROJECTS LLP**

LLPIN : AAC-6408

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	Note No.	For the Year Ended 31.03.2017	For the Year Ended 31.03.2016
I. Other Income	13	<b>8,816,801</b>	3,116,891
<b>II. Total Revenue</b>		<b>8,816,801</b>	<b>3,116,891</b>
III. Expenses:			
Project Development Expenses	14	<b>224,421,933</b>	132,948,233
Changes in Inventories of Work-in-progress	15	<b>(253,968,427)</b>	(171,435,021)
Employee Benefits Expense	16	<b>6,940,763</b>	1,600,817
Finance Costs	17	<b>6,733,860</b>	9,570,838
Depreciation and Amortisation Expense	18	<b>622,562</b>	640,550
Other Expenses	19	<b>23,478,607</b>	29,273,704
<b>IV. Total Expenses</b>		<b>8,229,297</b>	<b>2,599,121</b>
V. Profit/ (Loss) Before Tax (II - IV)		<b>587,503</b>	517,770
VI. Tax Expense:			
Current Tax		<b>181,540</b>	166,000
VII. Profit/(Loss) After Tax (V - VI)		<b>405,963</b>	351,770

Significant Accounting Policies

1 &amp; 20

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For Saiarpuria Jajodia &amp; Co.

Chartered Accountants

Firm ICAI REG. NO. 302111E

Anand Prakash

Chartered Accountant  
Membership No.-56485  
Partner

Place : Kolkata

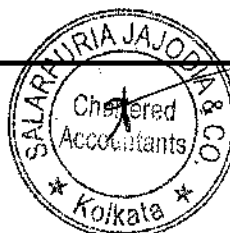
Date : 04/09/2017

AVISHI PROJECTS LLP

*[Signature]*  
Partner

AVISHI PROJECTS LLP

*S. Banerjee*  
Partner



## AVISHI PROJECTS LLP

### Note -1

#### Significant Accounting Policies

##### A Significant Accounting Policies

The accounting policies set out below have been applied consistently to the periods presented in this Financial Statement.

##### 1 Basis Of Accounting

The financial statements of the LLP have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and other relevant provisions of the LLP Rules, 2008. The financial statements have been prepared on accrual basis under the historical cost convention. Accounting Policies have been consistently applied.

##### 2 Use of Estimates

The preparation of financial statements in conformity with the Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expense during the period. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

##### 3 Fixed Assets (Property, Plant and Equipment)

Fixed assets are stated at historical cost less accumulated depreciation and impairment, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Depreciation has been provided on W.D.V. method at rates prescribed under Income Tax Act, 1961.

##### 4 Taxation :

###### Current Tax

Current Tax is provided on the basis of tax payable on estimated taxable income computed in accordance with the applicable provisions of the Income Tax Act, 1961 after considering the benefits available under the said Act.

##### 5 Inventories:

Stock is valued at cost on First in First out basis.

##### 6 Provisions And Contingencies

A provision is recognised when the LLP has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimates can be made. Provisions are not discounted to their present value and are determined based on the best estimates required to settle the obligation at the Balance Sheet date and adjusted to reflect the current best estimates. Contingent Liabilities, if any, are disclosed by way of Notes. Contingent Assets neither disclose nor recognised in Financial Statement.

##### 7 Revenue Recognition

Income from sales are accounted for when risk and reward are transferred to the buyer and other income are accounted on accrual basis.

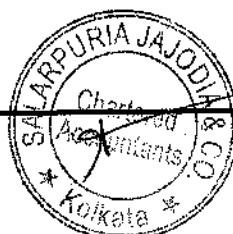
AVISHI PROJECTS LLP

Partner..

AVISHI PROJECTS LLP

S. Banerjee

Partner



**AVISHI PROJECTS LLP**

Notes to Financial Statement as at 31.03.2017

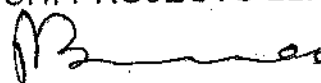
	As At 31.03.2017	As At 31.03.2016
<b>NOTE 2 PARTNER'S CAPITAL</b>		
<b>FIXED CAPITAL</b>		
Shri Aditya Banka	200,000	200,000
Muktimani Vanijya Private Limited	300,000	300,000
Smt. Sarika Banka	200,000	200,000
Shri Anshuman Banka	200,000	200,000
Miss. Vidisha Banka	100,000	100,000
	<b>1,000,000</b>	<b>1,000,000</b>
<b>CURRENT CAPITAL</b>		
<b>Shri Aditya Banka</b>		
Opening as per Last Financial Statement	1,624,181	1,218,852
Additional Contribution during the year	2,840,267	2,917,413
Contribution withdrawn during the year	(117,413)	(2,583,638)
Add: Share of Profit	81,193	71,554
Closing capital	<b>4,428,228</b>	<b>1,624,181</b>
<b>Shri Anshuman Banka</b>		
Opening as per Last Financial Statement	1,661,781	739,153
Additional Contribution during the year	141,009	895,013
Contribution withdrawn during the year	(95,013)	(43,939)
Add: Share of Profit	81,193	71,554
Closing capital	<b>1,788,970</b>	<b>1,661,781</b>
<b>Muktimani Vanijya Private Limited</b>		
Opening as per Last Financial Statement	69,180,651	84,715,186
Additional Contribution during the year	28,280,836	16,559,495
Contribution withdrawn during the year	(51,759,495)	(32,201,361)
Add: Share of Profit	121,789	107,331
Closing capital	<b>45,823,781</b>	<b>69,180,651</b>
<b>Smt. Sarika Banka</b>		
Opening as per Last Financial Statement	3,348,441	3,245,710
Additional Contribution during the year	276,009	281,673
Contribution withdrawn during the year	(281,673)	(250,496)
Add: Share of Profit	81,193	71,554
Closing capital	<b>3,423,970</b>	<b>3,348,441</b>
<b>Miss. Vidisha Banka</b>		
Opening as per Last Financial Statement	1,051,321	478,577
Additional Contribution during the year	88,505	567,937
Contribution withdrawn during the year	(67,937)	(30,970)
Add: Share of Profit	40,596	35,777
Closing capital	<b>1,112,485</b>	<b>1,051,321</b>
<b>Grand Total</b>	<b>57,577,434</b>	<b>77,866,377</b>

AVISHI PROJECTS LLP

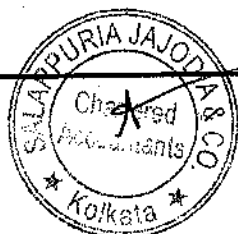
S. Baner

Partner

AVISHI PROJECTS LLP



Partner



**AVISHI PROJECTS LLP**

Notes to Financial Statement as at 31.03.2017

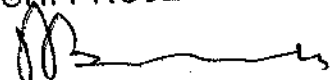
Note 3 : LONG TERM BORROWINGS	As at 31.03.2017	As at 31.03.2016
<b>Secured</b>		
Vehicle loan from bank (Refer Note:3.1)	390,300	1,015,059
Current Accruals of Long Term Borrowings Transferred to Other Current Liabilities (Refer Note -5)	(390,300)	(624,759)
<b>Total(a)</b>	-	390,300
<b>Unsecured Loans :</b>		
- Vijaypath Commoddeal Private Limited	-	12,988,670
	-	12,988,670
<b>Total(a+b)</b>	-	13,378,970

**Note 3.1:** Repayment Schedule of vehicle loan ( Principal)

PARTICULARS	2017-2018
HDFC CAR LOAN	390,300

**Note 3.2 :** The Vehicle Loan from Bank is secured against the vehicle

AVISHI PROJECTS LLP

  
 Partner

AVISHI PROJECTS LLP

 S. B. S. B. S.  
 Partner




**AVISHI PROJECTS LLP**

Notes to Financial Statement as at 31.03.2017

Note 4 TRADE PAYABLES	As at 31.03.2017 ₹	As at 31.03.2016 ₹
Trade Payables		
Total Outstanding dues of Micro Enterprises & Small Enterprises		
Total Outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	<b>16,039,800</b>	<b>3,021,041</b>
<b>Total</b>	<b>16,039,800</b>	<b>3,021,041</b>

4.1 The Company has not received information from vendors regarding the status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, no disclosures thereof for outstandings are made in this account.

## 4.2 Disclosure of Micro, Small and Medium Enterprises

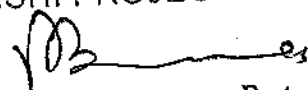
Particulars	As at 31.03.2017 ₹	As at 31.03.2016 ₹
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year.	NIL	NIL
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year.	NIL	NIL
(iii) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, alongwith the amount of the payment made to supplier beyond the appointed day during each accounting year..	NIL	NIL
(iv) The amount of interest due and payable for the period of delay in making payment.	NIL	NIL
(v) The amount of interest accrued and remaining unpaid at the end of each accounting year.	NIL	NIL
(vi) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006..	NIL	NIL

AVISHI PROJECTS LLP

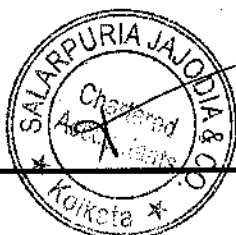
S. Baner

Partner

AVISHI PROJECTS LLP



Partner



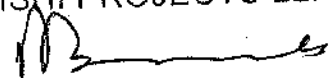
**AVISHI PROJECTS LLP**

Notes to Financial Statement as at 31.03.2017

Note 5 : OTHER CURRENT LIABILITIES	As at 31.03.2017 ₹	As at 31.03.2016 ₹
Statutory dues(Refer Note 5.1)	581,412	3,738,159
Liability for Expenses	181,470	311,006
Retention Money	6,540,200	3,817,748
Book Overdraft	5,676,104	-
Salary Payable	552,528	112,762
Other Payables	42,550	48,974
Current Maturities of Vehicle Loan(Refer Note :4)	390,300	624,759
Advance from Customers	750,228,110	433,581,216
<b>Total</b>	<b>764,192,674</b>	<b>442,234,624</b>

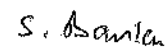
Note 5.1 : STATUTORY DUES	As at 31.03.2017 ₹	As at 31.03.2016 ₹
Tax Deducted at Source Liability	225,296	821,701
Provident Fund payable	24,591	8,638
Employee's State Insurance Payable	6,985	-
Professional Tax payable	2,610	550
Service Tax payable	-	2,458,087
Swatch Bharat Cess	-	153,203
Sales Tax Deducted At source	321,930	295,980
<b>Total</b>	<b>581,412</b>	<b>3,738,159</b>

AVISHI PROJECTS LLP



Partner

AVISHI PROJECTS LLP



Partner



**AVISHI PROJECTS LLP**

Notes to Financial Statement as at 31.03.2017

**NOTE 6: FIXED ASSETS**

Particulars	GROSS BLOCK		DEPRECIATION AND AMORTISATION		NET BLOCK	
	As at 01.04.2016	Addition during the year	Deduction during the year	As at 31.03.2017	Upto 31.03.2017	As at 31.03.2017
<b>(i) Tangible Assets.</b>						
AIR CONDITION MACHINE	325,700	-	-	325,700	90,382	200,020
CAMERA	77,794	-	-	77,794	16,149	52,398
COMPUTER MACHINE	70,184	5,200	-	75,384	8,298	8,132
LAPTOP	146,200	16,204	-	146,200	18,665	12,443
PRINTER	34,440	-	-	50,644	20,651	14,738
Counting Machine(ANTIVA C99)	9,160	-	-	9,160	1,374	6,618
FURNITURE & FITTING	1,339,944	-	-	1,339,944	254,589	976,819
MOTOR CAR	2,883,205	1,143,284	-	4,026,489	695,363	2,917,203
TELEPHONE & EQUIPMENT	62,500	15,450	-	77,950	17,344	51,515
TELEVISION	12,511	11,500	-	24,011	3,472	17,458
<b>Total</b>	<b>4,961,638</b>	<b>1,191,638</b>	<b>-</b>	<b>6,153,276</b>	<b>1,273,370</b>	<b>4,257,345</b>
Previous Year	4,912,549	49,089	-	4,961,638	632,820	3,688,268

AVISHI PROJECTS LLP AVISHI PROJECTS LLP

S. Banerjee

Partner



Partner



**AVISHI PROJECTS LLP**

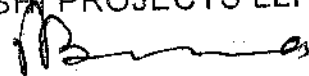
Notes to Financial Statement as at 31.03.2017

NOTE 7 : NON-CURRENT INVESTMENTS	As at 31.03.2017	As at 31.03.2016
<b>(A) Investments In Equity Instruments (Other Investments)</b>		
<b>UNQUOTED</b>		
19,000 Equity Shares of Rs. 10/- each of Prism Enclaves Private Limited	190,000	190,000.00
100 Equity Shares of Rs. 207/- each of Prism Logistics Private Limited	20,700	20,700
Rs. 45,477/- Cumulative Non Convertible Redeemable Preference Shares of Face Value of Rs.100/- each of Tata Capital Financial Services Limited.	45,500,000	-
<b>TOTAL A</b>	<b>45,710,700</b>	<b>210,700</b>

	As at 31.03.2017	As at 31.03.2016
Aggregate Amount of Unquoted Investments	45,710,700	210,700
	45,710,700	210,700

NOTE 8 : LONG-TERM LOANS AND ADVANCES	As at 31.03.2017	As at 31.03.2016
Advance Income Tax (Net of Provisions ₹ 341,540/- (PY ₹ 372,700/-))	3,300,433	3,993,734
Security Deposits	479,040	409,040
<b>Total</b>	<b>3,779,473</b>	<b>4,402,774</b>

AVISHI PROJECTS LLP



Partner

AVISHI PROJECTS LLP



Partner



**AVISHI PROJECTS LLP**

Notes to Financial Statement as at 31.03.2017

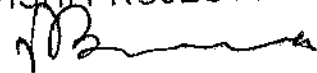
Note 9: INVENTORIES	As at 31.03.2017 ₹	As at 31.03.2016 ₹
Closing Stock (Work-in-Progress) At Cost	686,973,359	433,004,932
<b>Total</b>	<b>686,973,359</b>	<b>433,004,932</b>

Note 10: CASH AND BANK BALANCES	As at 31.03.2017 ₹	As at 31.03.2016 ₹
<b>Cash &amp; Cash Equivalents</b>	<b>2,829,079</b>	<b>22,568,387</b>
Balances with Bank	289,335	70,715
Cash On Hand	<u>3,118,414</u>	<u>22,639,102</u>
<b>Other Bank Balances</b>	<b>68,013,382</b>	<b>49,321,968</b>
Fixed Deposit (Including interest accrued)	<u>71,131,796</u>	<u>71,961,070</u>
<b>Total</b>	<b>71,131,796</b>	<b>71,961,070</b>

Note 11: SHORT-TERM LOANS & ADVANCES	As at 31.03.2017 ₹	As at 31.03.2016 ₹
Loan given to other body corporates	22,278,122	10,468,752
Advance Against Goods & Services	3,551,480	12,363,145
Advance to Staff	55,001	2,400
<b>Total</b>	<b>25,884,603</b>	<b>22,834,297</b>

Note 12: OTHER CURRENT ASSETS	As at 31.03.2017 ₹	As at 31.03.2016 ₹
Prepaid Expenses	72,632	398,971
<b>Total</b>	<b>72,632</b>	<b>398,971</b>

AVISHI PROJECTS LLP



Partner

AVISHI PROJECTS LLP

S. Banerjee

Partner



**AVISHI PROJECTS LLP**

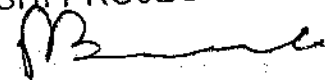
Notes to Financial Statement for the year ended 31.03.2017

Note 13 : OTHER INCOME	For the Year Ended 31.03.2017	For the Year Ended 31.03.2016
Miscellaneous Receipts	-	-
Interest on Fixed Deposit	5,738,340	2,179,672
Interest On Unsecured Loan	2,094,247	83,836
Sale Of Scrap	561,490	573,383
Cancellation Fees Received	145,000	40,000
Legal Charges Received	80,000	215,000
Interest On IT Refund	197,724	-
Nomination Fees Received	-	25,000
<b>Total</b>	<b>8,816,801</b>	<b>3,116,891</b>

Note 14 : PROJECT DEVELOPMENT EXPENSES	For the Year Ended 31.03.2017	For the Year Ended 31.03.2016
Civil Work Charges	155,392,102	58,494,036
Construction material	69,029,831	74,454,197
<b>Total</b>	<b>224,421,933</b>	<b>132,948,233</b>

Note 15 : CHANGES IN INVENTORIES OF WORK IN PROGRESS	For the Year Ended 31.03.2017	For the Year Ended 31.03.2016
Opening Work-In-Progress	433,004,932	261,569,911
Less : Closing Work-In-Progress	686,973,359	433,004,932
<b>Total(a-b)</b>	<b>(253,968,427)</b>	<b>(171,435,021)</b>

AVISHI PROJECTS LLP



Partner

AVISHI PROJECTS LLP

S. Baner

Partner



**AVISHI PROJECTS LLP**

Notes to Financial Statement for the year ended 31.03.2017

Note 16 : EMPLOYEE BENEFITS EXPENSE	For the Year Ended 31.03.2017 ₹	For the Year Ended 31.03.2016 ₹
Salary, Bonus ,Wages, Gratuity & Other Allowances.	6,740,435	1,586,567
Contribution to Provident and Other Funds	200,328	14,250
Staff Welfare Expenses	-	-
<b>Total</b>	<b>6,940,763</b>	<b>1,600,817</b>

Note 17: FINANCE COSTS	For the Year Ended 31.03.2017 ₹	For the Year Ended 31.03.2016 ₹
Interest on Loan	607,234	2,249,307
Interest On Capital to Partners	6,126,626	7,321,531
<b>Total</b>	<b>6,733,860</b>	<b>9,570,838</b>

Note 18: DEPRICIATION AND AMORTISATION EXPENSE	For the Year Ended 31.03.2017 ₹	For the Year Ended 31.03.2016 ₹
Depreciation and Amortisation	622,562	640,550
<b>Total</b>	<b>622,562</b>	<b>640,550</b>

AVISHI PROJECTS LLP



Partner

AVISHI PROJECTS LLP

S. Baner

Partner



**AVISHI PROJECTS LLP**

Notes to Financial Statement for the year ended 31.03.2017

Note 19 : OTHER EXPENSES	For the Year Ended 31.03.2017 ₹	For the Year Ended 31.03.2018 ₹
Travelling & Conveyance Expenses	1,895,979	683,432
Printing & Stationery	207,120	181,097
Telephone & IT Expenses	294,915	137,416
Car Running and Maintenance	542,344	247,866
Repairs and Maintenance	235,019	57,728
Security charges	884,579	1,253,544
Sales and Marketing Expense	1,264,236	1,655,176
insurance Charges	532,895	309,189
Legal & Professional Fees	144,366	535,800
Brokerage / Commission	5,332,089	2,447,100
Consultancy Charges	8,171,935	17,533,128
Designing Expenses	5,748	24,000
Donation	-	285,000
General Expenses	-	149,200
Loading / Unloading Expenses	15,375	21,080
Office Expenses & Maint. (SITE)	480,845	114,859
Office Rent	675,000	675,000
Parking Expenses	60,000	48,000
Pre Certification Fee	-	162,281
Project Registration Fee	-	26,316
Rent A/C Machinery	-	(59,629)
Sales Promotion expenses	166,846	219,089
Service Tax Paid	264,926	-
Swachh Bharat Cess Paid	338,245	62,008
Subscription	356,423	212,646
Testing charges	287,741	577,929
<b>Payment to Auditors</b>		
-As Audit Fees	28,750	28,750
-As Tax Audit Fees	13,800	-
Rates and Taxes	325,883	382,254
Interest on statutory Dues	1,584	566
Miscellaneous Expenses	951,965	1,302,879
<b>TOTAL</b>	<b>23,478,607</b>	<b>29,273,704</b>



AVISHI PROJECTS LLP

Partner

AVISHI PROJECTS LLP

S. Baner

Partner



**AVISHI PROJECTS LLP**

Notes to Financial Statement for the year ended 31.03.2017

**NOTE 20 (NOTES TO ACCOUNTS)**

## i) Related Party disclosure in accordance with Accounting Standard 18

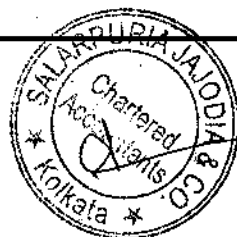
a) Name of Related Party	Nature of Relationship
PRISM ENCLAVES PRIVATE LIMITED PRISM LOGISTICS PRIVATE LIMITED	Enterprises over which Partners have significant influence

b) Key Managerial Personnel	Nature of Relationship
Shri Aditya Banka Muktimani Vanijya Private Limited Smt. Sarika Banka Shri Anshuman Banka Miss. Vidisha Banka	Designated Partner Designated Partner Partner Partner Partner

S. N.	NAME OF THE RELATED PARTY	TRANSACTION	Current Year (₹)	Previous Year (₹)
1)	Prism Enclaves Private Limited	Opening Balance Loan given during the year  Interest Loan refunded during the year Closing Balance	393,300  - - 393,300	- 18,690,000 - 18,296,700 393,300
2)	Prism Logistics Private Limited	Opening Balance Loan given during the year  Interest Loan refunded during the year Closing Balance	10,075,452  15,000,000 2,094,247 5,075,452 21,884,822	- 10,000,000 83,836 - 10,075,452
3)	Shri Aditya Banka	Interest on Capital	340,267	117,413
3)	Muktimani Vanijya Private Limited	Interest on Capital	5,280,836	6,759,495
3)	Smt. Sarika Banka	Interest on Capital	276,009	281,673
3)	Shri Anshuman Banka	Interest on Capital	141,009	95,013
3)	Miss. Vidisha Banka	Interest on Capital	88,505	67,937

ii) There were no amounts due to Small, Medium and Micro Enterprises

iii) Figures for previous year have been regrouped and/or recasted wherever necessary and have been indicated in brackets.



AVISHI PROJECTS LLP

Partner

AVISHI PROJECTS LLP

S. Banka

Partner