

PASARI MULTIPROJECTS PRIVATE LIMITED
ACCOUNTING YEAR : 2015-2016 ASSESSMENT YEAR : 2016-2017

PAN NO. : AABCP5688D ; INCORPORATION DATE : 12/04/1993

COMPUTATION OF TOTAL INCOME

I. INCOME FROM BUSINESS / PROFESSION

Net Profit / (Loss) as per Profit & Loss Account		338,874.00
Less : Business Loss adjusted (A.Y. 2010-11)		248,370.00
Less : Business Loss adjusted (A.Y. 2011-12)		<u>86,912.00</u> <i>70504</i>
GROSS TOTAL INCOME =		<u>NIL</u>
TOTAL INCOME =		<u>NIL</u>
<u>TOTAL INCOME / (LOSS) ROUNDED OFF</u>		<u>NIL</u>

TAX POSITION

Income Tax on Total Income		
Less: Advance Tax Paid (TDS)		<u>189,117.00</u>
REFUNDABLE =		<u>189,117.00</u>

LOSSES TO BE CARRIED FORWARD

Assessment Year	Unabsorbed Depreciation	Business Loss	Total	Filing Date
For 2010 - 2011	314,365.00		314,365.00	02.09.2010
For 2011 - 2012	425,809.00	<i>44,719</i> 445,710.00	871,519.00	23.09.2011
For 2012 - 2013	1,239,317.00	1,154,681.00	2,393,998.00	26.09.2012
For 2013 - 2014	192,175.00	1,176,426.00	1,368,601.00	26.09.2013
	<u>2,171,666.00</u>	<u>2,776,817.00</u>	<u>4,948,483.00</u>	

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PASARI MULTIPROJECTS PVT. LTD.

[Signature]
Director.

PASARI MULTIPROJECTS PVT. LTD.

[Signature]

Director.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF PASARI MULTIPROJECTS PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

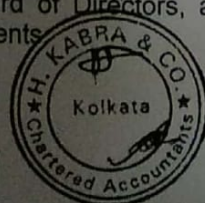
1. We have audited the accompanying financial statements of PASARI MULTIPROJECTS PRIVATE LIMITED which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit & Loss and Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The Management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified Under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Management and Board of Directors, as well as evaluating the overall presentation of the financial statements.



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5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- a) In the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2016.
- b) In the case of the Statement of Profit & Loss of the **PROFIT** for the year ended on that date and
- c) In the case of the Cash Flow Statement of the cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

7. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "**Annexure B**" statement on the matters specified in paragraphs 3 and 4 of the Order.
8. As required by Section 143 (3) of the Act, we further report that :
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by Law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified Under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.



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(3)

- e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 :
- (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - (iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

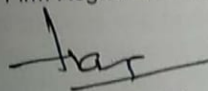
P - 41, PRINCEP STREET,
KOLKATA - 700 072

DATED 31 AUG 2016

31-Aug-2016



For H. KABRA & CO.
Chartered Accountants,
Firm Registration No. 314189E


(H. K. KABRA)
Proprietor
Membership No. 51838

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