

MARQ PLAZA LLP

AAF-7281

83 TOPSIA ROAD SOUTH, KOLKATA - 700046

BALANCE SHEET AS ON 31.03.2017

<u>PARTICULARS</u>	<u>SCHEDULE</u>	<u>AS ON 31.03.2017</u> <u>Amount in Rs.</u>	<u>AS ON 31.03.2016</u> <u>Amount in Rs.</u>
<u>LIABILITIES</u>			
PARTNERS' CAPITAL ACCOUNT	1	1,000,000	1,000,000
PARTNERS' CURRENT ACCOUNT	2	(229606)	(66484)
UNSECURED LOANS	3	34,211,378	2,223,359
CURRENT LIABILITIES & PROVISIONS	4	410,437	44,300
	TOTAL	35,392,209	3,201,175
<u>ASSETS</u>			
FIXED ASSETS	5	4,088,929	28,006
WORK IN PROGRESS / INVENTORY	6	22,104,504	1,653,044
LOANS & ADVANCES	7	8,011,403	505,150
CASH AND BANK BALANCES	8	1,187,373	1,014,975
	TOTAL	35,392,209	3,201,175

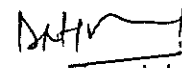
SIGNIFICANT ACCOUNTING POLICIES AND NOTES

TO ACCOUNT 15

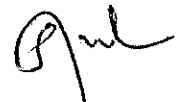
In terms of our report of even date attached
For M. M. CHOPRA & CO.
Chartered Accountants



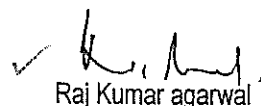
(M. M. CHOPRA)
PARTNER
30, Chittaranjan Avenue,
Kolkata - 700 012
Dated the 21st day of August, 2017.



Dipak Kumar Agarwal



Arun Kumar Sancheti



Raj Kumar agarwal



Ravi Kumar Dugar

DESIGNATED PARTNERS

MARQ PLAZA LLP

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83 TOPSIA ROAD SOUTH, KOLKATA - 700046

PROFIT AND LOSS ACCOUNT FOR THE PERIOD FROM 01.04.2016 - 31.03.2017

<u>PARTICULARS</u>	<u>SCHEDULE</u>	<u>2016-17</u> <u>AMOUNT IN Rs.</u>	<u>2015-16</u> <u>AMOUNT IN Rs.</u>
INCOME :			
OTHER INCOME	9	33,264	-
(INCREASE)/ DECREASE IN STOCK OF WORK IN PROGRESS	10	20,451,460	1,653,044
TOTAL		<u>20,484,724</u>	<u>1,653,044</u>
EXPENDITURE :			
WORK IN PROGRESS ACQUIRED		-	1,383,132
CONSTRUCTION AND SITE EXPENSES	11	17,308,100	173,323
PERSONNEL EXPENSES	12	676,635	71,390
ADMINISTRATIVE AND OFFICE EXPENSES	13	123,405	54,481
DEPRECIATION		72,981	12,003
INTEREST	14	2,466,725	25,199
		<u>20,647,846</u>	<u>1,719,528</u>
PROFIT/ (LOSS) FOR THE YEAR		(163122)	(66484)
Less : INCOME TAX FOR THE YEAR		-	-
PROFIT / (LOSS) AFTER TAX AVAILABLE FOR DISTRIBUTION		(163122)	(66484)
PROFIT / (LOSS) DISTRIBUTED TO PARTNERS' CURRENT ACCOUNT		(163122)	(66484)
BALANCE CARRIED OVER		-	-

SIGNIFICANT ACCOUNTING POLICIES AND NOTES

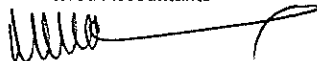
TO ACCOUNT

15

In terms of our report of even date attached

For M. M. CHOPRA & CO.

Chartered Accountants



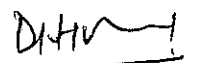

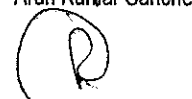
(M. M. CHOPRA)

PARTNER

30, Chittaranjan Avenue,

Kolkata - 700 012

Dated the 21st day of August, 2017.


Dipak Kumar Agarwal
Arun Kumar Sancheti
Raj Kumar agarwal
Ravi Kumar Dugar

DESIGNATED PARTNERS

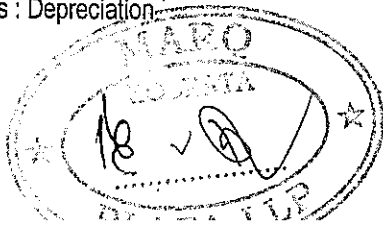
MARQ PLAZA LLP

AAF-7281

83 TOPSIA ROAD SOUTH, KOLKATA - 700046

SCHEDULE TO ACCOUNTS

		<u>2016-17</u>	<u>2015-16</u>
		AMOUNT IN Rs.	AMOUNT IN Rs.
SCHEDULE : 01			
	Profit/ Loss sharing Ratio		
<u>PARTNERS CAPITAL ACCOUNT</u>			
ARUN KUMAR SANCHETI	5%	50,000	50,000
DIPAK KUMAR AGARWAL	25%	250,000	250,000
PS GROUP REALTY LTD	45%	450,000	450,000
RAJ KUMAR AGARWAL	25%	250,000	250,000
TOTAL		<u>< 1,000,000</u>	<u>1,000,000</u>
SCHEDULE:02			
<u>PARTNERS' CURRENT ACCOUNT</u>			
ARUN KUMAR SANCHETI			
Opening Balance-	(3324)		-
During the year (NET)	(8156)		(3324)
		(11480)	(3324)
DIPAK KUMAR AGARWAL			
Opening Balance	(16621)		-
During the year (NET)	(40781)		(16621)
		(57402)	(16621)
PS GROUP REALTY LTD			
Opening Balance	(29918)		-
During the year (NET)	(73405)		(29918)
		(103323)	(29918)
RAJ KUMAR AGARWAL			
Opening Balance	(16621)		-
During the year (NET)	(40781)		(16621)
		(57402)	(16621)
		<u>(229606)</u>	<u>(66484)</u>
SCHEDULE : 03			
<u>UNSECURED LOAN</u>			
Loan from Partners		6,959,184	-
Loan from Others		27,252,194	2,223,359
		<u>34,211,378</u>	<u>2,223,359</u>
SCHEDULE : 04			
<u>CURRENT LIABILITIES AND PROVISIONS</u>			
Liabilities for Expenses		20,000	44,300
Retention Money		390,437	-
		<u>< 410,437</u>	<u>44,300</u>
SCHEDULE : 05			
<u>FIXED ASSETS</u>			
<u>Computer</u>			
Opening Balance	28,006		-
Purchase during the year	84,404		40,009
Less : Depreciation	51,089		12,003
		<u>< 61,321</u>	<u>28,006</u>



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83 TOPSIA ROAD SOUTH, KOLKATA - 700046

SCHEDULE TO ACCOUNTS

	<u>2016-17</u>	<u>2015-16</u>
	AMOUNT IN Rs.	AMOUNT IN Rs.
<u>Airconditionar</u>		
Purchase during the year	217,300	
Less : Depreciation	<u>16,298</u>	
	201,002	-
<u>Furniture & Fixture</u>		
Purchase during the year	54,900	
Less : Depreciation	<u>4,470</u>	
	50,430	-
<u>Office Equipments</u>		
Purchase during the year	14,990	
Less : Depreciation	<u>1,124</u>	
	13,866	-
<u>CAPITAL WORK IN PROGRESS</u>		
Marketing office (Under Construction)	<u>3,762,310</u>	-
	<u><u>4,088,929</u></u>	<u><u>28,006</u></u>
<u>SCHEDULE : 06</u>		
<u>INVENTORY</u>		
Work in Progress	<u>22,104,504</u>	<u>1,653,044</u>
	<u><u>22,104,504</u></u>	<u><u>1,653,044</u></u>
<u>SCHEDULE : 07</u>		
<u>LOANS & ADVANCES</u>		
Advance recoverable in cash or in kind		
to Service Providers	2,963,375	-
to Suppliers	2,344,052	500,000
for Expenses	42,500	-
Cenvat Credit Receivable	2,535,635	5,150
Security Deposit	125,841	-
	<u>8,011,403</u>	<u>505,150</u>
<u>SCHEDULE : 08</u>		
<u>CASH AND BANK BALANCE</u>		
Balance with the Bank Balance in Current account	1,187,373	1,013,553
Cash	-	1,422
	<u>1,187,373</u>	<u>1,014,975</u>



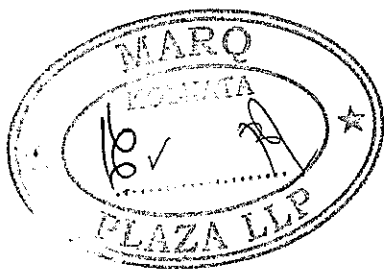
MARQ PLAZA LLP

AAF-7281

83 TOPSIA ROAD SOUTH, KOLKATA - 700046

SCHEDULE TO ACCOUNTS

	<u>2016-17</u>	<u>2015-16</u>
AMOUNT IN Rs.		
SCHEDULE : 9		
OTHER INCOME		
Interest on fixed deposits	5,651	-
Reinforcement	27,613	-
	<u>33,264</u>	<u>-</u>
SCHEDULE : 10		
(INCREASE) / DECREASE IN STOCK OF WORK IN PROGRESS		
CLOSING INVENTORY		
Work in progress	2,21,04,504	16,53,044
OPENING INVENTORY		
Work in progress	16,53,044	-
	<u>2,04,51,460</u>	<u>16,53,044</u>
SCHEDULE : 11		
CONSTRUCTION EXPENSES		
Site Development Expenses	30,21,644	38,200
Material Handling charges	17,860	10,288
Plan sanction Fees	6,05,081	-
Registration & Stamp Duty	88,963	-
Pilling Expenses	9,97,320	-
Permission and Access fees	1,11,63,646	-
Electricity connection charges	3,00,994	2,000
Legal & Professional Expenses	2,14,000	-
Other Site expenses	1,15,858	-
Advertisement and Publicity	12,200	-
Sanitary Plumbing and water system	58,000	-
Generator Running & maintenance	-	7,901
Security charges	3,30,761	1,10,920
Power & Fuel	39,407	-
Other Misc Expenses	45,387	4,014
Rates & Taxes	1,94,732	-
Repair & Maintenenses	29,575	-
Travelling and conveyance	72,672	-
	<u>1,73,08,100</u>	<u>1,73,323</u>
SCHEDULE : 12		
PERSONNEL EXPENSES		
Salary & Allowance	5,69,507	71,390
Staff Welfare	1,07,128	-
	<u>6,76,635</u>	<u>71,390</u>



MARQ PLAZA LLP
 AAF-7281
 83 TOPSIA ROAD SOUTH, KOLKATA - 700046
 SCHEDULE TO ACCOUNTS

	2016-17	2015-16
	AMOUNT IN Rs.	AMOUNT IN Rs.
SCHEDULE : 13		
ADMINISTRATIVE AND OFFICE EXPENSES		
Printing and stationery	35,416	8,472
Business development	8,500	-
Travelling and conveyance	-	1,074
Professional Tax	2,500	-
Rates & Taxes	4,400	-
Filing fee	300	4,150
Bank Charges	1,843	225
Books & Periodical Expenses	2,716	-
Interest on delayed payment of Tax	5,670	-
Postage & Stamp	1,005	5,560
Professional & Consultancy	27,800	-
Payment to Auditors		
Audit Fees	20,000	15,000
Other Services	-	20,000
Telephone & Mobile expenses	13,255	35,000
	123,405	54,481
SCHEDULE : 14		
INTEREST		
On Unsecured loans	1,946,610	25,199
On Partner's Loans	510,205	-
Others	9,910	-
	2,466,725	25,199



MARQ PLAZA LLP

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83 TOPSIA ROAD SOUTH, KOLKATA - 700046

SCHEDULE TO ACCOUNTS

SCHEDULE 15

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1) SIGNIFICANT ACCOUNTING POLICIES

i) Basis of Accounting

The LLP maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principals save and except otherwise stated hereunder.

ii) Fixed Assets & Depreciation

Fixed Assets are stated at written down value. Depreciation on assets is calculated on Written down Value method at the rates and in the manner prescribed in Income Tax Act and Rules.

iii) Inventories

Work-in-Progress on the Multistoried Building Project under construction is carried over at cost incurred. Cost is inclusive of direct expenses incurred in relation to the project.

iv) Borrowing Costs

Borrowings costs relating to acquisition of qualifying asset/property which takes substantial period of time to get ready for its intended use, are included in cost of underlying asset/projects to the extent they relate to the period till such asset are ready to be put to their intended use.

v) Employee Benefits

a) The Bonus to Employees is accounted for on payment basis.

b) No defined contribution scheme is in operation

c) In absence of any Contractual or Statutory liability, Gratuity is accounted for on payment/ settlement basis.

vi) Taxes on Income:-

Current tax in respect of taxable income is provided for the year based on the applicable tax rates and laws. The firm does not recognise Deferred Tax Asset in absence of reasonable certainty of availability of sufficient future taxable Income

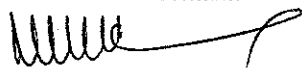
2) The LLP has entered into Agreement with Land Owners to develop and commercially exploit the land by construction of Multi storied Residential Complex its cost, in consideration of sharing of revenue in agreed proportion

3) Previous year's figures have been rearranged and recasted wherever it was necessary to make them comparable. Paise figures have been rounded off to nearest Rupee

In terms of our report of even date attached

For M. M. CHOPRA & CO.

Chartered Accountants



(M. M. CHOPRA)

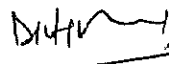
PARTNER


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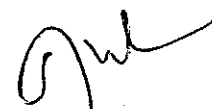
Kolkata - 700 012

Dated the 2nd day of August, 2017.




Dipak Kumar Agarwal


Raj Kumar agarwal


Arun Kumar Sancheti


Ravi Kumar Dugar

DESIGNATED PARTNERS

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83 TOPSIA ROAD SOUTH, KOLKATA - 700046

PARTICULARS**Other Income****Other Misc Expenses**

Const/Ex-Misc. Expenses

Exp - General expenses

Const/Ex - Laboratory Testing expenses

TOTAL**2016-17****TOTAL****2015-16**

3,665

38,746

2,976

45,387

42,763

258,231

300,994

4,014

-

-

4,014

2,000

-

2,000**Electricity connection charges**

Const/Ex-Electrification Cost

Const/Ex-Electrification Fee to Authority

Salaries & Allowances

Exp-Exgratia

Exp-Salaries & Allowances

7,500

562,007

569,507

-

71,390

71,390**Permission and Access Fees**

Sanction & authority fee

Const/Ex-Road, Footpath & Parking

83,646

11,080,000

11,163,646

-

-

-**Liability for Expenses**

MM Chopra & Co

Filing Fess - Payable - MM Chopra & Co

Audit Fees payable

-

-

20,000

20,000

22,900

4,150

17,250

44,300**Rates & Taxes**

Const/Ex - Rates & Taxes

Exp-Swachh Bharat Cess

110,307

84,425

194,732

-

-

-**UNSECURED LOAN**

Ambey-Pro-Cons Pvt Ltd

Aryavrat Financial Services Ltd

Aryavrat Savings Unit Ltd

Classic Vinciomm Pvt Ltd

Dynamic Belting Pvt Ltd

Milan Properties Pvt. Ltd.

Shanti Devi Sancheti Family Trust

Simplex Nirman Pvt Ltd

Sumermall Sancheti (Huf)

Sunita Sancheti

W.E. Engineering (p) ltd

1,300,146

9,043,883

1,617,616

677,597

1,502,466

766,644

2,159,041

1,400,830

4,805,396

2,118,356

1,860,219

27,252,194

1,008,606

-

-

506,147

-

-

-

708,606

-

-

-

2,223,359