



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF **BELLAGIO PROJECTS PRIVATE LIMITED**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **BELLAGIO PROJECTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flows of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and design and implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017 and of the profit and the cash flows of the Company for the year ended on that date subject to Note 29 and further subject to the following:

- a. The Company has not ascertained the amount of interest accrued and due/not due on borrowing in a manner that is consistent with the requirements of disclosure specified under Schedule III of the Act.
- b. The Company has neither utilised nor claimed Service Tax credit amounting to INR 69,81,885/-. In view of this, the Company will not be entitled to claim the credit to the extent eligible under the transitional provisions of the Central Goods and Services Tax Act, 2017. The Company has not made any provision in the books towards the consequential expenditure on this account. To this extent, the profits of the Company are overstated.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

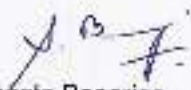
1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of subsection (11) of section 143 of the Act (hereinafter referred to as the 'Order'), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to information and explanations given to us, we give in Annexure our statement on the matters specified in paragraph 3 and 4 of the Order.
2. As required by Section 143(3) of the Act and subject to our reservations expressed under the para Opinion above, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account of the Company;
 - (d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 154(2) of the Act;
 - (f) As per MCA notification dated 13.6.2017, reporting on the adequacy of the internal financial controls over financial reporting of the Company and the operative effectiveness of such controls is not applicable to the Company; and
 - (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) There is no impact of any pending litigation on its financial position in its financial statements;



- (ii) Based on the examination of the books and records of the Company and information and explanations given to us by the management, the Company is not required to make any provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, as required on long term contracts; and
- (iii) As per the books and records so produced, the Company is not required to transfer any amounts to the Investor Education and Protection for Fund as at March 31, 2017.
- (iv) The Company has provided requisite disclosures in the financial statements as to holding as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

For Soumya Dutta & Associates
Chartered Accountants
(FRN 322220E)




Swagato Banerjee
(Membership no. 055551)

Date: 25.03.2017

Place: Kolkata

ANNEXURE "A" CONTAINING REPORT ON MATTERS REQUIRED BY CARO 2016

(Referred to in paragraph 1 under the reporting requirements on "Other Legal and Regulatory Requirements" of the Independent Auditor's Report of even date to the members of BELLAGIO PROJECTS PRIVATE LIMITED on the financial statements as of and for the year ended March 31, 2017)

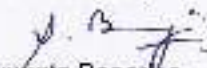
In terms of Paragraph 3 & 4 of the Companies (Auditor's Report) Order 2016 ("the Order"):-

- (i) The Company has not maintained proper records showing full particulars including the quantitative details and situation of Fixed Assets. In our opinion the Fixed Assets have not been physically verified by the management at reasonable intervals. Presently, the company does not own any immovable property. Hence clause (i)(c) of Para (3) of the order is not applicable.
- (ii) Not applicable.
- (iii) The Company has granted loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013. In our opinion, the terms and conditions under which such loans have been granted are not prejudicial to the interests of the Company or on other matters required to be commented upon under this clause.
- (iv) The Company has not complied with the provisions of Sec 185 and 186 of the Companies Act 2013, in respect of loans, investments, guarantees and security, wherever applicable. Refer Note 33 to the audited statement of accounts.
- (v) According to the information and explanations given to us, the company has not accepted any deposits - consequently, the directives issued by Reserve Bank of India and the provisions of Sections 73 and 76 or any other relevant provisions of the Companies Act and the rules framed thereunder are not applicable.
- (vi) Maintenance of cost records under subsection (1) of Section 148 of the Companies Act 2013 have not been specified by the Central Government in respect of the services provided by the Company. Hence clause (vi) of Para (3) of the order is not applicable.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the books and records of the Company, as produced and examined by us, in our opinion, the Company is irregular in depositing the undisputed applicable statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. The outstanding statutory dues for a period of more than six months as on the date of the Balance Sheet are as follows:
- Taxes deducted at source u/s 194C: INR 4,31,076
 - Taxes deducted at source u/s 194H: INR 30,47,938
 - Taxes deducted at source u/s 194J: INR 13,24,131
 - Professions Tax : INR 2,060
 - Service Tax (Reverse charge) : INR 2,03,828
- (b) According to the information and explanations given to us, there are no disputed statutory amounts payable including income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, and any other statutory dues with the appropriate authorities, which were in arrears as at March 31, 2017 and that have not been deposited on account of any dispute.
- (viii) The Company has not defaulted in repayment of dues to any financial institution, bank or debenture holders during the year.



- (ix) Provisions of the clause pertaining to initial public offer/further public offer (including debt instruments) are not applicable to the Company. The Company has not raised any moneys by way of term-loans during the year.
- (x) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instances of material fraud on or by the Company, noticed or reported during the year, nor have we been informed any of such case by the management.
- (xi) Not Applicable.
- (xii) Provisions relating to Nidhi Company are not applicable to the Company.
- (xiii) The Company has not complied with the provisions of section 188 of the Companies Act, 2013. The provisions of section 177 do not apply to the Company.
- (xiv) During the financial year under review, the Company has not made any preferential allotment /private placement of shares or fully or partly convertible debentures. The provisions of Sec 42 is, therefore, not applicable.
- (xv) The Company has not, during the year, entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or person connected with them and hence provisions of Section 192 of the Companies Act, 2013 are not applicable.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For Soumya Dutta & Associates
Chartered Accountants
(FRN 322220E)


Swagato Banerjee
(Membership no. 055551)



Date: 25.09.2017
Place: Kolkata

BELLAGIO PROJECTS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2017

PARTICULARS	NOTE NO.	AS AT		AS AT	
		31st Mar, 2017	31st Mar, 2017	31st Mar, 2016	31st Mar, 2016
I EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share Capital	02	1,00,000		1,00,000	
(b) Reserves and Surplus	03	48,32,737		17,12,614	
			49,32,737		18,12,614
(2) Share application money pending allotment					
(3) Non-current liabilities					
(a) Long-term borrowings	04	1153,73,610		280,39,219	
(b) Deferred Tax liabilities (Net)	06	9,402.00		-	
			1153,03,012		280,39,219
(4) Current Liabilities					
(a) Short-term borrowings	05	-		46,01,624	
(b) Trade payables	07	498,35,205		277,60,853	
- Total Outstanding dues of MSME		-		-	
- Total Outstanding dues of creditors other than MSME		498,35,205		277,60,853	
(c) Other current liabilities	08	2710,50,535		1925,38,628	
(d) Short-term provisions	09	10,96,071	3220,81,811	96,528	2248,97,633
TOTAL			4423,97,560		2548,49,466
II ASSETS					
(1) Non-current assets					
(a) Fixed Assets					
(i) Tangible Assets	10	4,01,490		4,09,435	
(ii) Intangible Assets	10	-		-	
(iii) Capital work-in-progress		-		-	
(iv) Intangible Assets under development		-		-	
		4,01,490		4,09,435	
(b) Deferred Tax Assets (net)	06	-		3,944	
(c) Long term Loans and Advances	11	1239,79,296		651,90,123	
(d) Other non-current assets	12	-	1243,50,755	-	658,03,502
(2) Current Assets					
(a) Current Investments					
(b) Inventories	13	1161,27,070		1450,83,395	
(c) Trade Receivables	14	1403,03,292		-	
(d) Cash and cash equivalents	15	231,37,059		290,95,210	
(e) Short-term Loans and Advances	16	384,49,363		144,67,359	
(f) Other current assets		-	3180,16,504	-	1902,45,964
TOTAL			4423,97,560		2548,49,466

Significant Accounting Policies 01

Notes 01 to 34 form an integral part of the Audited Statement of Accounts

In terms of our Report of even date attached

For Soumya Dutta & Associates
Chartered Accountants
FRN 322220E

Swagato Banerjee
Partner
Membership No. 055551

Place: Kolkata
Date: 25.09.2017



Bellagio Projects Private Limited

BELLAGIO PROJECTS (PVT.) LTD.

Amitabh Roy
Director
DIN - 0988930

Place: Kolkata
Date:

BELLAGIO PROJECTS (PVT.) LTD.

Hemant Kumar Sikaris
Director
DIN - 02560079

Hemant Kumar Sikaris
Director

BELLAGIO PROJECTS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS
Profit and Loss statement for the year ended 31st March, 2017

PARTICULARS	NOTE NO.	For the Year ended 31st Mar, 2017	For the Year ended 31st Mar, 2016
I. Revenue from operations	17	1504,57,274	13,06,711
II. Other Income	18	30,80,794	19,91,105
III. Total Revenue (I + II)		1535,38,068	32,97,819
<i>IV. Expenses:</i>			
Cost of materials and services consumed	19	963,87,310	-
Purchase of Stock-in-Trade		-	-
Charges in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	19	6,42,953	47,000
Financial costs	20	72,01,331	13,69,938
Depreciation and amortization expense	10	62,055	58,691
Other Expenses	21	447,53,055	8,08,046
IV. Total Expenses		1490,46,724	23,41,924
V. Profit before exceptional and extraordinary items and tax	(III - IV)	44,91,344	9,55,895
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		44,91,344	9,55,895
VIII. Extraordinary items		-	-
IX. Profit before tax (VII - VIII)		44,91,344	9,55,895
X. Tax expense:			
(1) Current tax		13,57,675	3,68,577
(2) Deferred tax		13,346	4,754
XI. Profit/(Loss) from the period from continuing operations		31,20,123	5,64,264
XII. Profit/(Loss) for the period		31,20,123	5,64,264
XIII. Earning per equity share: (Face value of Rs 10/- each)			
(1) Basic		312	56
(2) Diluted		312	56

Significant Accounting Policies

01

Notes 01 to 34 form an integral part of the Audited Statement of Accounts

In terms of our Report of even date attached

For Soumya Dutta & Associates
 Chartered Accountants
 FRN 322220E

Bellagio Projects Private Limited

Swagato Banerjee
 Partner
 Membership No. 055551



Place: Kolkata
 Date: 25.03.2017

BELLAGIO PROJECTS (PVT.) LTD.

Amitabh Roy
 Director
 DIN - 09389330

Place: Kolkata
 Date:

BELLAGIO PROJECTS (PVT.) LTD.

Hemant Kumar Sikaria
 Director
 DIN - 02560079

Hemant Kumar Sikaria
 Director

CASH FLOW STATEMENT FOR THE YEAR ENDING 31st March, 2017

Particulars	For the Year Ended	
	31st March 2017	31st March 2016
A. Cash flow from operating activities		
Profit / (Loss) before extraordinary items and tax	44,91,344	9,55,895
Adjustments for:		
Depreciation and amortisation expense	62,065	58,801
Finance costs	72,01,331	13,69,999
Interest Income	(26,35,494)	(16,90,948)
Provision for doubtful trade and other receivables	-	-
Operating profit / (loss) before working capital changes	91,18,646	6,03,826
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	(1408,03,292)	-
Short-term loans and advances	(239,82,024)	(119,58,004)
Long-term loans and advances	(387,89,143)	62,321
Other non-current assets	-	-
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	221,74,352	66,94,280
Other current liabilities	785,11,907	(1,03,023)
Short term provisions	9,99,543	(3,64,828)
Long-term provisions	-	-
Long term Liabilities	-	378,05,757
(Increase)/Decrease in inventories	230,56,325	(578,00,619)
Cash generated from operations	(823,13,388)	(240,70,310)
Net income tax (paid) / refunds	(13,57,875)	(5,86,877)
Net cash flow from / (used in) operating activities (A)	(836,71,261)	(253,57,187)
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(54,120)	-
Interest received	26,35,794	16,90,948
Net cash flow from / (used in) investing activities (B)	25,81,674	16,90,948
C. Cash flow from financing activities		
Proceeds from issue of equity shares	-	-
Proceeds/(Repayment) from Long-term Borrowings	879,34,391	-
Proceeds/(Repayment) of short-term Borrowings	(46,01,624)	283,50,793
Finance Cost	(72,01,331)	(13,69,998)
Net cash flow from / (used in) financing activities (C)	755,31,436	269,80,795
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(55,58,151)	33,14,356
Cash and cash equivalents at the beginning of the year	286,95,210	253,80,854
Cash and cash equivalents at the end of the year	231,37,059	286,95,210
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents (Refer Note 15) ⁴	231,37,059	286,95,210
* Comprises:		
Cash on hand	1,45,400	118,12,232
Balance with banks:		
- in current accounts	229,84,895	112,07,802
- in deposit accounts	6,824	50,75,205
	231,37,059	286,95,210

See accompanying notes forming part of the financial statements.

In terms of our Report of even date attached

For Soumya Dutta & Associates
Chartered Accountants
FRN 322226E

Swagato Banerjee
Partner
Membership No. 055531

Place: Kolkata

Date: 25.03.2017



Bellagio Projects Private Limited

BELLAGGIO PROJECTS (PVT.) LTD. BELLAGGIO PROJECTS (PVT.) LTD.

Anjali Ray
Director
DIN - 0268079

Hemant Kumar Sikariz
Director
DIN - 0268079

Director

Place: Kolkata

Date:

NOTES TO THE ACCOUNTS

Note 01 : CORPORATE INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES

a Corporate Information: Bellagio Projects Pvt Limited (the Company) was incorporated on May 03, 2013 as a company under the Companies Act, 1956 (the Act). The registered office of the company is at 105, Rajamal Main Road, Kolkala 700167, India. The company is engaged in the business of Construction and development of real estate projects.

b Basis of accounting and preparation of financial statements : The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (and an GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 (The 2013 Act) as applicable in India in respect of Small and Medium Enterprises. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except in respect of Revenue Recognition. The effect of change in which has been disclosed as required.

c Fixed Assets (Tangible / Intangible): Fixed assets are carried at cost less accumulated depreciation / amortisation and impairment losses, if any. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use. The Company has adopted the provisions of para 46/46A of AS 11 The Effects of Changes in Foreign Exchange Rates, accordingly, exchange differences arising on realisation / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure on fixed assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance. Software has been capitalised where it is expected to provide future enduring economic benefits and the quantum of capitalisation includes licence fees and costs of implementation / system integration services.

Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately.

Capital work-in-progress: Projects under which tangible fixed assets are not yet ready for their intended use are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

d Depreciation and Amortisation expenses:

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets has been provided on straight line basis over their estimated useful life envisaged in Schedule II of the Companies Act, 2013. The cost of Software has been amortized over a period of 3 years. The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any.

The useful life as adopted by the Company is as under:-

Assets Class

Furniture & Fixings

Office Equipment

Computers & Data processing units

BELLAGIO PROJECTS (PVT.) LTD.

Director



BELLAGIO PROJECTS (PVT.) LTD.

Director

e	Revenue Recognition:
	Revenue from properties under construction/development are recognised based on "Percentage of Completion Method" in accordance with and in the manner specified in AS 7 issued by the Institute of Chartered Accountants of India read with Guidance Note on Accounting for Real Estate Transactions as revised in 2012. Revenue from additional amounts charged to customers are, however, recognised in full as and when the right to receive arises which usually coincides with raising of invoice.
g	Other Income: Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.
h	Provisions and contingencies: A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.
i	Employee Benefits
	Defined contribution plans: The Company's contribution to provident fund and employee state insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees. Defined benefit plans: For defined benefit plans in the form of gratuity fund and post-employment medical benefits, the cost of providing benefits is determined using the Projected Unit Credit method with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost plus the present value of available refunds and reductions in future contributions to the scheme. Short-term employee benefits: The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the services. These benefits include performance incentive and Retention bonus. Long-term employee benefits: Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the balance sheet date less the fair value of the plan assets out of which the obligations are expected to be settled. Long Service Awards are recognised as a liability at the present value of the defined benefit obligation as at the balance sheet date.
j	Taxes on Income: Current taxes provided on the basis of the tax payable on taxable income for the period (as determined) in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws. Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred taxes measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses, deferred tax assets are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability. Current and deferred tax relating to items directly recognised in reserves are recognised in reserves and not in the Statement of Profit and Loss.
k	Foreign currency transactions and translations
	Initial recognition
(i)	Company: Transactions in foreign currencies entered into by the Company are accounted for at the average of the RBI exchange rate for the relevant currency over the last 5 (five) working days of the immediately previous month.
(ii)	Integral foreign operations: Transactions in foreign currencies entered into by the Company's integral foreign operations are accounted for at the exchange rate (RBI reference rate, wherever available) of the month closing date.
(iii)	Non-integral foreign operations: Net investment in non-integral foreign operations is accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.
(iv)	Non-integral foreign operations: Transactions of non-integral foreign operations are translated at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.
	Measurement at the balance sheet date
(i)	Company: Foreign currency monetary items (other than derivative contracts) of the Company, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company are carried at historical cost.
(ii)	Integral foreign operations: Foreign currency monetary items (other than derivative contracts) of the Company's integral foreign operations outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company's integral foreign operations are carried at historical cost.
(iii)	Net investment in non-integral foreign operations: Foreign currency monetary items (other than derivative contracts) of the Company's net investment in non-integral foreign operations outstanding at the balance sheet date are restated at the year-end rates.
(iv)	Non-integral foreign operations: All assets and liabilities of non-integral foreign operations are translated at the year-end rates.



Director

BELLAGIO PROJECTS (PVT.) LTD.

Hemant Kumar Mishra

Director

- l Impairment of Assets:** The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists. The following intangible asset are tested for impairment each financial year even if there is no indication that the asset is impaired
- (a) an intangible asset that is not yet available for use; and
 - (b) an intangible asset that is amortised over a period exceeding ten years from the date when the asset is available for use.
- If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.
- The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.
- When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets such reversal is not recognised.
- m Inventories:** Inventories of units under construction are recognised at cost.
- n Investments:** Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties. Investment properties are carried individually at cost less accumulated depreciation and impairment. Fair investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Fixed assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.
- o Insurance claim:** Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect a reliable collection.
- p Service tax input credit:** Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is reasonable certainty in availing / utilising the credits.
- q Leases:** Where the Company as a lessor leases assets under finance leases, such amounts are recognised as receivables at an amount equal to the net investment in the lease and the finance income is recognised based on a constant rate of return on the outstanding net investment.
- Assets leased by the Company in its capacity as a lessee, where substantially all the risks and rewards of ownership vest in the Company are classified as finance leases. Such leases are capitalised at the inception of the lease at the lower of the fair value and the present value of the minimum lease payments and a liability is created for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.
- Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term.
- r Earnings Per Share:** Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest on other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if the conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.
- s Borrowing Costs:** Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset up to the date of capitalisation of such asset are added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.
- t Operating cycle :** Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.
- u Use of estimates:** The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
- v Currency used:** All figures are disclosed in Indian Rupees unless otherwise mentioned.



BELLAGIO PROJECTS (PVT.) LTD.

Director

BELLAGIO PROJECTS (PVT.) LTD.

Harshit Kumar S. H. S. H. S.

Director

NOTES TO ACCOUNTS

02. SHARE CAPITAL

	As at 31st Mar, 2017 (No. of Shares)	As at 31st Mar, 2017 (INR)	As at 31st Mar, 2016 (No. of Shares)	As at 31st Mar, 2016 (INR)
Authorized				
Ordinary Equity Shares of INR 10/- each	60,000	6,00,000	60,000	60,000
Issued and Subscribed				
Ordinary Equity Shares of INR 10/- each fully paid-up	10,000	1,00,000	10,000	1,00,000
A. Reconciliation of number of ordinary shares outstanding				
As at beginning of the year	10,000	1,00,000	10,000	1,00,000
Add: Right Issue of Ordinary Equity Shares	-	-	-	-
As at the end of the year	10,000	1,00,000	10,000	1,00,000

The Ordinary Equity Shares of the Company having par value INR 10/- each paid-up in all respects (including voting rights) of one vote for each equity share held and entitled to dividend thereon.

B. Rights, preferences and restrictions attached to the Ordinary Equity Shares

C. Shares held by holding company/ultimate holding company or associates of holding company or ultimate holding company in aggregate

Nil

D. The Company has not issued any bonus shares nor has there been any buy back of shares during five years immediately preceding 31 March 2017. Further, the Company has not issued any shares without payment being received in cash.

	As at 31st Mar, 2017 (No. of Shares)	As at 31st Mar, 2017 (%)	As at 31st Mar, 2016 (No. of Shares)	As at 31st Mar, 2016 (%)
E. Shareholder holding more than 5% shares				
Ordinary Equity Shares of INR 10/- each fully paid-up				
- Anand Jit	5,100	51.00	5,100	51%
- Hemant Kumar Sharma	4,900	49.00	4,900	49%

NOTES TO ACCOUNTS

03. RESERVES AND SURPLUS

	As at 31st Mar, 2017 (INR)	As at 31st Mar, 2017 (INR)	As at 31st Mar, 2016 (INR)	As at 31st Mar, 2016 (INR)
Securities Premium Reserve				
At the beginning of the year	-	-	-	-
Add: On issue of shares during the year	-	-	-	-
Less: Utilised during the year	-	-	-	-
At the end of the year	-	-	-	-
Profit and Loss account				
At the beginning of the year	17,12,614	-	11,48,390	-
Surplus/(Deficit) for the year	31,20,120	49,32,737	5,64,261	17,12,614
At the end of the year	-	49,32,737	-	17,12,614

BELLAGIO PROJECTS (PVT.) LTD.

Director



BELLAGIO PROJECTS (PVT.) LTD.

Hemant Kumar Sharma

Director

04. LONG-TERM BORROWINGS

A. Secured Borrowings		
Construction Finance from Bellagio Home Finance Ltd.	1,153,38,894	282,38,219
	1,153,38,894	282,38,219
B. Unsecured Borrowings		
Loans & Advances from related parties	50,38,790	-
Loans & Advances from others	5,90,810	-
	44,79,857	-
	<u>1,153,73,610</u>	<u>282,38,219</u>

C. Terms of repayment

Construction Finance from Bellagio Home Finance Ltd is repayable over a period of 60 months in accordance with the schedule of repayment that has been agreed. The borrowing has been secured by creation of first charge on the property under development.

Loans & Advances received from related and unrelated parties are repayable in accordance with terms and conditions that are agreed with the lenders. Those terms and conditions are reviewed depending upon the liquidity position of the Company.

B. For the current liabilities of long-term borrowings, refer Note 5 Other Current Liabilities.

06. SHORT-TERM BORROWINGS

A. Secured Borrowings		
Borrowings from Banks repayable on demand	-	48,01,624
	-	48,01,624
B. Unsecured Borrowings		
Loans & Advances from related parties	-	-
Loans & Advances from others	-	-
	<u>-</u>	<u>48,01,624</u>

C. Terms of repayment

The borrowing represents overdraft facility that has since been repaid.

08. Deferred Tax (Liabilities)/assets

Particulars	As at 31st Mar, 2017 (INR)	As at 31st Mar, 2017 (INR)	As at 31st Mar, 2018 (INR)	As at 31st Mar, 2018 (INR)
The effect of items constituting deferred tax liabilities				
On difference between book balance and tax balance of fixed assets	31,477	-	(12,754)	-
Tax effect of items constituting deferred tax liabilities	-	2,402	-	(3,044)
The effect of items constituting deferred tax assets (INR)				
Brought forward business losses	-	-	-	-
Unabsorbed depreciation carried forward	-	-	-	-
Provision for doubtful debts / advances	-	-	-	-
Tax effect of items constituting DTA / DTA recognized	-	-	-	-
Deferred tax (liabilities) / assets (net)	<u>-</u>	<u>18,402</u>	<u>-</u>	<u>3,844</u>

09. Trade Payables

(A) Total outstanding dues of Micro Enterprises and Small Enterprises		
(B) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	489,36,205	277,63,853
	<u>489,36,205</u>	<u>277,63,853</u>

Note:

Information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 is not available with the Company.

09. Other Current Liabilities

Current liabilities of long-term debt (Refer Note 4 above)		
Interest accrued and due on borrowings	-	-
Interest accrued and not due on borrowings	-	-
Deferred Income (Unearned Revenue)	19,10,09,067	-
Security Holdbacks (net of credit)	15,17,648	5,75,000
Advance from customers	1179,53,795	1914,61,006
Other Payables	2,73,128	60,300
	<u>27,15,53,638</u>	<u>1975,38,306</u>
09. Short-Term provisions		
Provision for taxation	10,85,271	95,528

BELLAGIO PROJECTS (PVT.) LTD.



[Signature]
Director

BELLAGIO PROJECTS (PVT.) LTD.

[Signature]
Director

NOTES TO THE ACCOUNTS

10 : FIXED ASSETS

PARTICULARS OF ASSET	GROSS BLOCK (AT COST) IN INR		ACCUMULATED DEPRECIATION IN INR		NET BLOCK IN INR	
	Opening Balance as at 01.04.2016	Additions during the period	Closing Balance as at 31.03.2017	Accumulated depreciation as at 01.04.2016	Depreciation for the period	Accumulated depreciation as at 31.03.2017
TANGIBLE ASSETS :						
Computers & Accessories	-	54,120	54,120	-	3,184	50,936
Furniture & Fixtures	5,75,801 (5,75,801)	-	5,75,801 (5,75,801)	1,81,787 (1,27,088)	54,701 (54,701)	3,90,919 (3,94,014)
Office Equipments	22,000 (22,000)	-	22,000 (22,000)	6,579 (2,800)	4,180 (4,180)	11,241 (16,421)
TOTAL TANGIBLE ASSETS :	5,97,801 (5,97,801)	54,120	6,51,921 (5,97,001)	1,88,366 (1,29,485)	62,065 (68,881)	4,01,490 (4,09,435)
INTANGIBLE ASSETS :	-	-	-	-	-	-
TOTAL INTANGIBLE ASSETS :	-	-	-	-	-	-
TOTAL ASSETS	5,97,801 (5,97,801)	54,120	6,51,921 (5,97,001)	1,88,366 (1,29,485)	62,065 (68,881)	4,01,490 (4,09,435)
						4,05,435 (4,68,316)

Figures in bracket are in respect of previous year.

BELLAGIO PROJECTS (PVT.) LTD.

[Signature]
Director

BELLAGIO PROJECTS (PVT.) LTD.

[Signature]
Director



NOTES TO ACCOUNTS

11. LONG-TERM LOANS AND ADVANCES

- (a) Related Parties
 Unsettled, contract related goods
 Less: Written off
- (b) Advance for Construction Joint Ventures
 (i) Funds receivable
 (ii) Other Loans & Advances

	As at 31st Mar, 2017 (INR)	As at 31st Mar, 2017 (INR)	As at 31st Mar, 2016 (INR)	As at 31st Mar, 2016 (INR)
	696,65,259	500,98,890	10,10,129	116,10,129
	-	-	-	-
	-	652,58,000	-	595,20,000
	-	-	-	-
	-	1235,79,290	-	691,30,129
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	1161,27,070	-	1491,25,296
	-	1161,27,070	-	1491,25,296

12. OTHER NON-CURRENT ASSETS

13. INVENTORIES (Units under construction)

Construction and development costs pending recognition of revenue

14. TRADE RECEIVABLES

- (a) Outstanding for a period exceeding six months from the date they are due for payment
 - Doubtful
- Less: Provision for doubtful debts
- (b) Others (for Units under Construction)
 - Unsettled, contract related

	-	-	-	-
	-	-	-	-
	1499,63,200	-	-	-
	-	-	-	-
	-	1493,05,200	-	-
	-	1493,05,200	-	-

Less: Provision for doubtful debts

NOTES TO ACCOUNTS

15. CASH AND CASH EQUIVALENTS

- (i) Balances with Banks
 (ii) in Current Accounts
 (iii) in Deposits Accounts
 (iv) Cheques, drafts on hand
 (v) Cash on hand

	As at 31st Mar, 2017 (INR)	As at 31st Mar, 2017 (INR)	As at 31st Mar, 2016 (INR)	As at 31st Mar, 2016 (INR)
	228,84,075	774,51,000	112,07,500	169,81,008
	6,824	-	25,75,000	-
	-	1,45,400	-	110,10,000
	-	291,37,559	-	286,66,008

16. SHORT-TERM LOANS & ADVANCES

- (i) Unsettled, contract related goods, uncompleted contracts related
 (ii) Loans & Advances to related parties
 (iii) Advances to suppliers
 (iv) Others
 (v) With Government Authorities
 (vi) Prepaid expenses
 (vii) Other loans & advances

	91,04,054	-	141,34,625	-
	-	-	-	-
	320,75,857	-	-	-
	2,88,347	584,40,265	1,37,774	143,57,259
	-	364,45,313	-	144,67,358

BELLAGIO PROJECTS (PVT.) LTD.

Director



BELLAGIO PROJECTS (PVT.) LTD.

Musanti Haran S. H. S. a

Director

NOTES TO THE ACCOUNTS

	Period ended 31st Mar, 2017	Period ended 31st Mar, 2016
17. Revenue from operations		
Operating Revenue from Units under Construction	1483,63,098	5,58,711
Other Revenue from Units	20,94,176	7,50,000
	<u>1504,57,274</u>	<u>13,08,711</u>
18. Other Income		
Interest Income	28,35,794	16,00,948
Miscellaneous receipts	-	160
Legal fees	4,45,000	3,00,000
	<u>30,80,794</u>	<u>19,91,108</u>
19. Cost of materials and services consumed		
Construction and development costs pending recognition of revenue- opening balance as at period beginning	1480,83,395	852,82,776
Add: Net Addition for the year	664,30,985	578,00,619
Less: Closing balance as at period end	1181,27,070	1460,83,395
	<u>963,87,310</u>	<u>-</u>
19. Employee benefit expense :		
Salaries and Wages	6,88,463	47,000
Staff Welfare Expenses	54,600	-
	<u>8,42,963</u>	<u>47,000</u>
20. Finance cost :		
Interest expenses (net of amount transferred to Inventories)	71,12,849	11,78,280
Bank charges & commissions	88,482	1,81,708
	<u>72,01,331</u>	<u>13,59,988</u>
21. Other Expense :		
Applications & filing fees	20,800	44
Advertisement & Publicity	90,03,483	-
Brokerage & Commission	311,84,948	-
Business Promotion	2,45,158	-
General expenses	729	1
Rates and Taxes	-	3,000
Office administration expenses	37,103	-
Auditor's Remuneration (Note 23)	1,00,000	80,000
Swachh Bharat Cess expenses	2,37,530	18,044
Telephone & Communication	5,090	-
Travelling & Conveyance	5,47,615	1,984
Consultancy & Management Fees	30,53,800	-
Membership, Subscription & Donation	1,49,500	-
Printing & Stationery	-	49,287
Labour charges	-	19,000
Insurance on Property & Term Loan	-	4,81,669
Statutory/Regulatory interest and penalties	1,67,299	2,35,008
	<u>447,53,055</u>	<u>8,66,045</u>



BELLAGIO PROJECTS (PVT.) LTD.

Director

BELLAGIO PROJECTS (PVT.) LTD.

Harshant Kumar Sanyal

Director

NOTES TO THE ACCOUNTS

22 Contingent liabilities to the extent not provided for :

	Amount in INR	
	Period ended 31st March, 2017	Period ended 31st March, 2016
Contingent liabilities		
Claims against the Company not acknowledged as due	-	-
Commitments	-	-

	Period ended 31st March, 2017	Period ended 31st March, 2016
	23 Auditor's Remuneration	
Towards Statutory Audit	60,000	60,000
Towards Tax Audit	40,000	-
	<u>1,00,000</u>	<u>60,000</u>
24 Earnings & Expenditure in Foreign currency		
(a) Earnings		
(i) Royalty, Know-how, professional & consultation fees	-	-
(b) Expenditure		
(i) Royalty, know-how, professional & consultation fees	-	-
(ii) Other expenditure (Travel and Entertainment)	4,43,549	-
	<u>4,43,549</u>	<u>-</u>

25 The Company has adopted AS7 read with Guidance Note GN(A) 23 (Revised 2012) for the first time during the reporting period. The Company was earlier recognising revenue based on "Actual Completion Method". The change in accounting policy during the reporting period has resulted in increase in Revenue to the extent of INR 14.86 crores and increase in profit before tax to the extent of INR 5.04 crores.

26 For the purpose of application of Percentage of Completion Method for determination of revenue and costs relating to construction/development projects, the stage of completion has been determined with reference to project costs incurred.

27 Expenditure on brokerage and commission is considered as a Selling expense and has been charged to the Profit and Loss Account to the extent to which revenue from the corresponding unit under construction has been recognised.

28 Deferred Income represents the amount of revenue that is yet to be recognised in the books against units in respect of which an Agreement to Sell has been executed on or before date of Balance Sheet. The gross amount of Deferred Income net of advances received from customers is disclosed under Trade Receivables.

29 Management & Operational expenses have been considered as a part of Construction Overheads

30 Balances of debtors and creditors are subject to confirmation

31 Details of Specified Bank Notes (SBN) held and transacted during the period 08/11/2016 to 30/12/2016

	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	8,86,500	-	8,86,500
(-) Permitted receipts	-	70,000	70,000
(-) Permitted payments	-	9,400	9,400
(-) Amount deposited in Banks	8,86,500	-	8,86,500
Closing cash in hand as on 30.12.2016	-	60,600	60,600
Permitted receipts include cash withdrawals and cash receipts in the ordinary course of business			

32 The Company is a Small and Medium Sized Company. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company



BELLAGIO PROJECTS (PVT.) LTD.

Director

BELLAGIO PROJECTS (PVT.) LTD.

Director

33 Related Party Disclosures :

a) Enterprises where Control or significant influence exists

- i) Soumita Projects Private Ltd.
- ii) Team Taurus Realty & Infrastructure Pvt. Ltd.
- iii) Pradeep Realty Merl Pvt. Ltd.
- iv) West Homes Projects Pvt. Ltd.
- v) Soumita Construction Pvt. Ltd.
- vi) Sonaradi Projects (Partnership Firm)
- vii) S M Projects (Partnership)
- viii) Mounthil Realty Pvt. Ltd.
- ix) Soumita Realty & Infrastructure Pvt. Ltd.
- x) Team Taurus Food & Hospitality Services Pvt. Ltd.

b) Associates : None

c) Joint Venture: None

d) Key Management Personnel

- i) Amitabh Roy, Director
- ii) Hemant Kumar Sikaria, Director
- iii) Sumitabh Roy, Director

e) Relatives of Key Management Personnel:

- i) Soumita Roy
- ii) Sunil Kumar Roy

f) Transactions during the period

g) Related party transactions

Nature of Transaction	Period Ended 31st Mar, 2017			Period Ended 31st Mar, 2018		
	Enterprises where Control exists	Key Management Personnel	Total	Enterprises where Control exists	Key Management Personnel	Total
	Amount in INR			Amount in INR		
Purchase/Sale of goods	-	-	-	-	-	-
Purchase /Sale of Fixed Assets	-	-	-	-	-	-
Receiving of Services sales	-	-	-	-	-	-
Receiving of Services Purchases	140,30,000	-	140,30,000	22,75,500	-	22,75,500
Agency Arrangements	-	-	-	-	-	-
Leasing or Hire Purchase Arrangements	-	-	-	-	-	-
Transfer of Research & Development	-	-	-	-	-	-
Secondments	-	-	-	-	-	-
Finance Received (including loans & equity contributions in cash or in kind)	5,50,000	-	5,50,000	-	-	-
Interest Paid	13,844	-	13,844	-	-	-
Finance given	502,28,934	-	502,28,934	108,47,877	-	108,47,877
Interest Received	84,70,402	-	84,70,402	7,82,248	-	7,82,248
Professional Fees	-	18,90,000	18,90,000	-	-	-
	752,92,910	18,90,000	751,82,910	138,83,623	-	138,83,623

34 Figures for the previous year have been regrouped and re-arranged wherever necessary and are, therefore, not to that extent comparable to figures for the current year



Bellagio Projects Private Limited

BELLAGIO PROJECTS (PVT.) LTD.

Amitabh Roy
Director
DIN - 02560079
Place: Kolkata
Date:

Hemant Kumar Sikaria
Director
DIN - 02560079
Director

DISALLOWANCE UNDER THE INCOME TAX ACT FOR FAILURE TO DEDUCT/DEPOSIT TDS

PAYEE	SEC.	GROSS	TDS	EXP RECOGNISED	DISALLOWANCE
CHAKRABORTY & GANGOPADHYAY	194J	1,05,000	10,500	1,05,000	31,500
AUDIT FEES PROVISION	194J	1,00,000	10,000	1,00,000	30,000
INDIABJLS DISTRI SERVICES LTD	194H	307,10,520		151,38,977	45,41,693
NETAMBIT VALUE	194H	1,18,616		58,473	17,542
PM CONSULTANT	194J	1,82,056		89,746	26,924
PRADIP KUMAR MONDAL	194J	21,000		10,352	3,106
AMITABH ROY	194J	21,00,000		10,35,210	3,10,563
RHFL	194A	13,28,813		6,55,048	1,96,514
RHFL	194H	25,50,000	1,45,988	12,57,041	3,77,112
RINU BHALOTIA	194H	1,10,000		54,225	16,268
AMURA MARKETING	194J	3,60,000	36,000	1,77,465	53,240
MASTER MANAGEMENT CONS,	194J	1,45,710	14,571	71,829	21,549
MEGASEC CAPITAL ADVISORS	194J	7,50,000	75,000	3,69,718	1,10,915
MASTERS DEVELOPMENT	194J	6,54,384	65,438	3,22,583	96,775
MASTERS DEVELOPMENT	194J	7,34,405	73,441	3,62,030	1,08,609
				198,07,697	59,42,310

BELLAGIO PROJECTS (PVT.) LTD.

[Signature]
Director



BELLAGIO PROJECTS (PVT.) LTD.

[Signature]
Director

TAX COMPUTATION FOR THE YE 31.03.2017

PROFIT FOR THE YEAR PER P&L	44,91,344.00	
AMOUNTS TO BE ADDED		
- DEPRECIATION PER COMP ACT	62,065.00	
- DISALLOWANCE U/S 40	59,42,310.00	>> TIMING DIFFERENCE
- ANY OTHER DISALLOWANCES	-	
	<u>60,04,375.00</u>	
	104,95,719.00	
AMOUNTS TO BE DEDUCTED		
- DEPRECIATION PER IT ACT	53,695.00	
	<u>53,695.00</u>	
	<u>104,42,024.00</u>	
TAXABLE INCOME (ROUNDED)	<u>104,42,030.00</u>	
TAX THEREON @ 29%	30,28,189.00	
ADD: SURCHARGE @ 7%	2,11,973.00	
	<u>32,40,162.00</u>	
ADD: E-CESS/SEC&HS CESS	97,205.00	
	<u>33,37,367.00</u>	
LESS: TDS (PER 26AS)	94,955.00	
	<u>32,42,412.00</u>	
LESS: S/A TAX PAID	13,10,900.00	>> challan number 36247 dt.
BALANCE TAX PAYABLE	<u>19,31,512.00</u>	22.03.2018. Intt of INR 289,050

BELLAGIO PROJECTS (PVT.) LTD.

Director

BELLAGIO PROJECTS (PVT.) LTD.

Director