

## SITE HANDOVER NOTE

### **Development of Multi Functional Complex (MFC) at Asansol Railway Station**

**Site Handed Over on 09.08.2017.**

Rail Land Development Authority (RLDA) has been set up exclusively to deal with the commercial development of railway land and the air space above such land for supplementing financial resources of the Railways through non-tariff measures. The Eastern Railway is in possession of land at Asansol Railway Station of area 4888 Sqm.

The said plot of land has been entrusted to the RLDA by the Central Government in exercise of its powers under section 4D of the Railway Act, 1989 and Rule 5 of the Rail Land Development Authority (Constitution) Rules 2006 vide Railway Board letter of entrustment No. 2010/LML/2/9 dated .05.2010

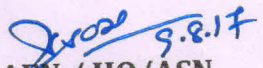
The RLDA has undertaken feasibility study and invited technical and financial bids from prospective developers for commercial development of the land mentioned above. The RLDA has selected M/s. Payal Enterprise, as the selected Bidder which has formed the SPC ("Developer") M/s. Payal Shopping Complex Pvt. Ltd, in terms of Bid document for the development of Multifunctional Complex at Asansol Railway Station.

The land for development of Multifunctional Complex at Asansol Railway Station of area 4888 sqm, has been jointly surveyed by the RLDA and the Eastern Railway in the presence of Mohammad Azharuddin, who is authorized signatory of the M/s Payal Shopping Complex Pvt. Ltd and the said land is free from encumbrances

The land at Asansol Railway Station of area 4888 Sqm. as per DRM Drawing No. 40 - 10/83-2017, is being physically handed over by the Eastern Railway to the RLDA on this 9<sup>th</sup> Day of August 2017, for being further handed over on lease to M/s Payal Shopping Complex Pvt. Ltd, for a period of 44(Forty Four) Years 11 (Eleven) Months and 04(Four) Days for undertaking commercial development of the site in accordance with the Lease Agreement. The site plan of the land is enclosed as Annexure I along with the Handing over Note.

The above handed over is subject to the approval of Head Quarter/ Eastern Railway.

**Handed Over by**


  
AEN / HQ/ASN  
For Eastern Railway  
सहायक अभियन्ता (मुख्यालय)  
पु० रो०, आसनसोल  
Asstt. Engineer (HQ)  
E. Rly. Asansol

**Taken Over from Eastern Railway**

  
For RLDA  
09.08.17

**Taken Over from RLDA**  
For M/s Payal Shopping Complex Pvt. Ltd

Payal Shopping Complex Private Limited

  
Director

