

To,

The Members of Accompany Artistic Infrastructure Private Limited

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Accompany Artistic Infrastructure Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit (or Loss) for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the



financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the



adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure A" our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Agarwala Ashok Kumar & Co.

Chartered Accountants

FRN- 325752E

Ashok Kumar Agarwala

Partner

Membership No – 054835



Place: Kolkata

Date: June 22, 2019

Annexure –A to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Accompany Artistic Infrastructure Private Limited ("the Company") as of 31 March 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Agarwala Ashok Kumar & Co
Chartered Accountants
FRN: 325752E

(Ashok Kumar Agarwala)
Partner
Membership No – 054835

Place : Kolkata
Date: June 22, 2019



ACCOMPANY ARTISTIC INFRASTRUCTURE PRIVATE LIMITED

BALANCE SHEET AS AT 31ST ,MARCH, 2019

Particulars	Note No.	As at 31st March, 2019 (Rs.)		As at 31st March, 2018 (Rs.)	
EQUITY AND LIABILITIES					
<u>Shareholders' Funds</u>					
(a) Share Capital	1	20,00,000.00	(41,16,499.71)	20,00,000.00	(41,04,760.25)
(b) Reserves and Surplus	2	(61,16,499.71)		(61,04,760.25)	
<u>Non Current Liabilities</u>					
(a) Long Term Borrowings	3	1,38,46,249.30	1,38,46,249.30	1,22,11,998.20	1,22,11,998.20
<u>Current Liabilities</u>					
(a) Trade Payables	4	21,24,089.32	2,27,73,474.90	25,69,652.06	1,74,52,393.10
(b) Other current liabilities	5	2,06,49,385.58		1,48,82,741.04	
Total Equity & Liabilities			3,25,03,224.49		2,55,59,631.05
ASSETS					
<u>Non-Current Assets</u>					
(a) Property, Plant & Equipment	6	20,25,237.41	20,25,626.80	6,82,011.07	6,82,400.46
(b) Deferred Tax Assets (net)		389.39		389.39	
<u>Current Assets</u>					
(a) Inventories	7	1,75,10,076.99	3,04,77,597.69	1,24,95,403.36	2,48,77,230.59
(b) Cash and Bank Balance	8	11,07,712.56		13,49,512.75	
(c) Short term loans and advances	9	1,18,03,293.90		1,08,21,293.90	
(d) Other current assets	10	56,514.24		2,11,020.58	
Total Assets			3,25,03,224.49		2,55,59,631.05

Notes to Financial Statements

1--17

Significant Accounting Policies

18

As per our Report annexed

For Agarwala Ashok Kumar & Co.

CHARTERED ACCOUNTANTS

F.R.No.325752E

Ashok Kumar Agarwala

Partner

Membership No. 054835



Place : Kolkata

Date : 22/06/2019

Accompany Artistic Infrastructure Private Limited

Nabanita Roy
Director

Nabanita Roy

DIN : 05351971

Accompany Artistic Infrastructure Private Limited

Avijit Roy
Director

Avijit Roy

DIN : 05325624

ACCOMPANY ARTISTIC INFRASTRUCTURE PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH, 2019

Particulars	Note No.	For the Year ended 31st March, 2019 (Rs.)	For the Year Ended 31st March, 2018 (Rs.)
Incomes:			
Revenue From Operation	11	1,65,000.00	-
Other Income	12	8,10,003.42	16.52
Total Revenue (I)		9,75,003.42	16.52
Expenses:			
Purchases		43,54,417.74	-
Changes In Inventories Of W I P	13	50,14,673.63	31,95,522
Employee Benefit Expenses	14	11,04,473.00	14,98,857.00
Finance Charges	15	3,457.00	94,813.20
Depreciation	6	4,19,049.77	1,56,629.00
Other Expenses	16	1,00,591.00	14,22,603.93
Total Expenses (II)		9,67,314.88	(22,619.23)
Profit Before Taxation (I-II)		7,688.54	22,635.75
Tax Expenses:			
(1) Current Tax		19,428.00	4,311.00
(2) Deferred Tax		-	(6,210.39)
Profit / Loss for the period.		(11,739.46)	24,535.14
Earning Per Share:	17		
Basic Earning Per Share		(0.59)	1.23

Notes to Financial Statements

1--17

Significant Accounting Policies

18

As per our Report annexed

For Agarwala Ashok Kumar & Co.

Chartered Accountants

F.R.NO-325752E

Ashok Kumar Agarwala

Partner

Membership No. 054835



Place : Kolkata

Date : 22/06/2019

Accompany Artistic Infrastructure Private Limited

Nabanita Roy
Director

Nabanita Roy

DIN:05351971

Accompany Artistic Infrastructure Private Limited

Avijit Roy
Director

Avijit Roy

Din:05325624

ACCOMPANY ARTISTIC INFRASTRUCTURE PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

Note.1 Share Capital

Particulars	As at 31st March'2019 (Rs.)	As at 31st March'2018 (Rs.)
SHARE CAPITAL		
Authorised		
2,50,000 Equity Shares of Rs.10/- each	25,00,000.00	25,00,000.00
	25,00,000.00	25,00,000.00
Issued, Subscribed and Paid - up		
2,00,000 Equity Shares of Rs.10/-each	20,00,000.00	20,00,000.00
Total	20,00,000.00	20,00,000.00

(a) The Company has one class of Shares having par value of Rs. 10/- each.
* 2,00,000 Equity Share @ Rs. 10/- each.

The Equity Shareholders are entitled to one vote per share.

(b) Reconciliation of Shares Outstanding :-

Particulars	As st 31st March 2019		As st 31st March 2018	
	No Of Shares	Amount (Rs.)	No Of Shares	Amount (Rs.)
Equity Shares outstanding at the beginning of the Period	2,00,000	20,00,000.00	2,00,000	20,00,000.00
Equity Shares issued during the period	-	-	-	-
Equity Shares bought back during the period	-	-	-	-
Equity Shares outstanding at the end of the Period	2,00,000	20,00,000.00	2,00,000	20,00,000.00

(c) Disclosure of Shareholders holding more than 5 percent share in the company

Name of Shareholders	As st 31st March 2019		As st 31st March 2018	
	No Of Shares	Percentage	No Of Shares	Percentage
Equity Shareholders :-				
NABANITA ROY	60,000	30.00	60,000	30.00
AJIT KUMAR DEY	40,000	20.00	40,000	20.00
AVIJIT ROY	51,000	25.50	51,000	25.50
SANTWANA MONDAL	24,000	12.00	24,000	12.00
SARITA TRIPATHI	25,000	12.50	25,000	12.50

Note.2 Reserves and Surplus

Particulars	As at 31st March'2019 (Rs.)	As at 31st March'2018 (Rs.)
Balance in Statement of Profit & Loss As per last Account	(61,04,760.25)	(61,29,295.39)
Add: Profit during the year	(11,739.46)	24,535.14
Closing balance	(61,16,499.71)	(61,04,760.25)
Total	(61,16,499.71)	61,04,760.25

Note.3 Long Term Borrowings

Particulars	As at 31st March'2019 (Rs.)	As at 31st March'2018(Rs.)
Loan from Directors	1,17,65,586.00	1,11,20,000.00
Secured Loan	20,80,663.30	10,91,998.20
Total	1,38,46,249.30	1,22,11,998.20

Note.4 Trade Payable

Particulars	As at 31st March'2019 (Rs.)	As at 31st March'2018 (Rs.)
Sundry Creditors	21,24,089.32	25,69,652.06
Total	21,24,089.32	25,69,652.06



Accompany Artistic Infrastructure Private Limited

Nabanita Roy
Director
DIN: 05351971

Accompany Artistic Infrastructure Private Limited

Ajit Kumar Dey
Director
DIN: 05325624

Note. 5 Other Current Liabilities

Particulars	As at 31st March'2019 (Rs.)	As at 31st March'2018 (Rs.)
Kopa Ville Advance	2,00,89,344.77	1,44,66,113.53
Audit fees Payable	21,800.00	11,800.00
Provision for Income Tax	4,264.00	4,311.00
Director Remuneration Payable	-	2,12,086.00
Duties & Taxes	5,33,976.81	1,88,430.51
Total	2,06,49,385.58	1,48,82,741.04

Note. 7 Inventories

Particulars	As at 31st March'2019 (Rs.)	As at 31st March'2018 (Rs.)
Closing WIP	1,75,10,076.99	1,24,95,403.36
Total	1,75,10,076.99	1,24,95,403.36

Note. 8 Cash & Bank Balance

Particulars	As at 31st March'2019 (Rs.)	As at 31st March'2018 (Rs.)
Cash-In-Hand	11,06,131.25	82,914.25
Axis Bank	1,581.31	4,50,488.52
IDBI Bank	-	8,16,109.98
Total	11,07,712.56	13,49,512.75

Note. 9 Short Term Loans and Advances

Particulars	As at 31st March'2019 (Rs.)	As at 31st March'2018 (Rs.)
Kopa Ville Project Advance	86,91,722.90	75,41,722.90
Other Advances	31,11,571.00	32,79,571.00
Total	1,18,03,293.90	1,08,21,293.90

Note. 10 Other Current Assets

Particulars	As at 31st March'2019 (Rs.)	As at 31st March'2018 (Rs.)
Sundry Debtors	56,514.24	-
GST Receivable	-	2,11,020.58
Total	56,514.24	2,11,020.58

Accompany Artistic Infrastructure Private Limited

Nalini's Roy
Director

DIN: 05351971

Accompany Artistic Infrastructure Private Limited

[Signature]
Director

DIN: 05325624



ACCOMPANY ARTISTIC INFRASTRUCTURE PVT. LTD

Note No. 6 Property, Plant & Equipment

Name of the Block	GROSS BLOCK (At Cost)		DEPRECIATION			NET BLOCK		
	As on 01.04.2018	Addition/Deletion during the year	Total	As on 01.04.2018	Depreciation for the year	As on 31.3.2019	W.D.V. as on 31.03.2019	W.D.V. as on 31.03.2018
FURNITURE	90,000.00	7,629.11	97,629.11	82,217.97	301.01	82,518.98	15,110.13	7,782.03
COMPUTER	90,000.00	-	90,000.00	89,000.00	-	89,000.00	1,000.00	1,000.00
PLANT & MACHINERY	87,950.00	75,781.00	1,63,731.00	64,851.06	4,973.69	69,824.75	93,906.25	23,098.94
MOTOR CAR	12,75,805.00	16,78,866.00	29,54,671.00	6,91,538.90	4,08,716.72	11,00,255.62	18,54,415.38	5,84,266.10
DIE MAKER CHARGES	90,000.00	-	90,000.00	24,136.00	5,058.35	29,194.35	60,805.65	65,864.00
Total	16,33,755.00	17,62,276.11	33,96,031.11	9,51,743.93	4,19,049.77	13,70,793.70	20,25,237.41	6,82,011.07

Accompany Artistic Infrastructure Private Limited

Accompany Artistic Infrastructure Private Limited

Nabanita Roy
Director

DIN: 0535197H

DIN: 05325624



ACCOMPANY ARTISTIC INFRASTRUCTURE PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

Note.11 Revenue From Operation

Particulars	As at 31st March'2019 (Rs.)	As at 31st March'2018 (Rs.)
Sales	1,65,000.00	-
Total	1,65,000.00	-

Note.12 Other Income

Particulars	As at 31st March'2019 (Rs.)	As at 31st March'2018 (Rs.)
Round off	3.42	16.52
Electrical Pole Installation Service Charges	40,000.00	-
Rent Of Motor Vehicle	7,70,000.00	-
Total	8,10,003.42	16.52

Note. 13 Changes in Inventories of

Particulars	As at 31st March'2019 (Rs.)	As at 31st March'2018 (Rs.)
Opening W I P	1,24,95,403.36	92,99,881.00
Less : Closing W I P	1,75,10,076.99	1,24,95,403.36
Total	- 50,14,673.63	- 31,95,522.36

Note.14 Employee Benefit Expenses

Particulars	As at 31st March'2019 (Rs.)	As at 31st March'2018 (Rs.)
Salary	1,24,974.00	11,81,147.00
Director Remuneration	9,58,000.00	2,83,500.00
Staff welfare expense	21,499.00	34,210.00
Total	11,04,473.00	14,98,857.00

Note. 15 Finance Charges

Particulars	As at 31st March'2019 (Rs.)	As at 31st March'2018 (Rs.)
Interest on car loan	-	92,174.20
Interest on TDS	3,457.00	2,639.00
Total	3,457.00	94,813.20

Note. 16 Other Expenses

Particulars	As at 31st March'2019 (Rs.)	As at 31st March'2018 (Rs.)
Advertisement	-	25,000.00
Audit fees	10,000.00	10,000.00
Bank charges	-	34,299.31
Commission & Brokerage	-	40,500.00
Misc Expenses	270.00	-
Filing Fees	1,000.00	9,000.00
GST late fee	-	2,550.00
Insurance Premium	-	29,576.00
Loan Processing Charges	6,690.00	-
Office Rent	-	3,00,645.00
Puja Expenses	5,100.00	-
Professional Charges	2,000.00	93,500.00
Rates and Taxes	12,435.00	2,250.00
Repair & maintenance	7,712.00	89,298.62
Site Maintenance Expenses	-	87,225.00
Subscription	-	20,000.00
Supplies Expenses	28,341.00	1,48,907.00
Tea & tiffin	11,842.00	45,169.00
GST Penalty Fees	7,650.00	-
TDS Penalty	7,551.00	-
Travelling expense	-	1,40,475.00
Utilities Expenses	-	1,17,555.00
Vehicle running and maintenance	-	2,26,654.00
Total	1,00,591.00	14,22,603.93

Note. 17 Earning per Share

Particulars	As at 31st March'2019 (Rs.)	As at 31st March'2018 (Rs.)
Net Profit after Tax	(11,739.46)	24,535.14
No. OF Equity Shares	20,000.00	20,000.00
Basic Earning Per Share	- 0.59	1.23

Accompany Artistic Infrastructure Private Limited

[Signature]

Director

DIN: 05325624

Accompany Artistic Infrastructure Private Limited

[Signature]

Director

DIN: 05351971



ACCOMPANY ARTISTIC INFRASTRUCTURE PRIVATE LIMITED
(CIN:U70109WB2012PTC185252)

NOTES ON ACCOUNTS FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2019

Note 18.1 Significant Accounting Policies

a) Basis Of Accounting

The financial statements are prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India and the provisions of the Companies Act, 2013.

b) Use Of Estimates

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results may vary from these estimates.

c) Inventories

Items of Inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any.

d) Revenue Recognition

Revenue is recognized when the significant risks and rewards of ownership of goods have been passed to the buyer. Sales are recognized on receiving of goods at customer's end.

e) Own Fixed Assets

Fixed Assets except Land are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed asset does not includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for use and other incidental charges incurred up to that date. Subsequent expenditure resulting to fixed assets are capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed of performance

f) Depreciation

Depreciation on Fixed Assets is provided on written down value method based on the useful life of the asset in the manner prescribed in Schedule II to the Companies Act, 2013.

g) Employee Benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered. The contributions remitted to government administered Provident and Pension Fund on behalf of its employees in accordance with the relevant statute are charged to the Statement of Profit and Loss as and when due. The Company has no further obligations for future Provident/ Pension fund benefits other than its monthly contributions. Post employment and other long term employee benefits are recognized as an expense in the Statement of Profit and Loss for the year in which the employee has rendered services.

h) Borrowing Costs

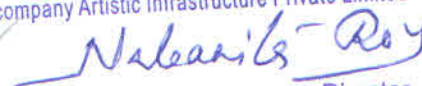
Borrowing Costs directly attributable to the business of the company and as such borrowing costs are charged to the Statement of Profit & Loss.



Accompany Artistic Infrastructure Private Limited

Accompany Artistic Infrastructure Private Limited


Director
Avijit Roy
DIN: 05325624


Director

Nabanita Roy
DIN: 05351971

i) **Taxation**

Provision for taxation is made for both current and deferred taxes. Current tax is provided on the basis of estimated taxable income in accordance with the Income Tax Act, 1961 using the applicable tax rates and tax laws. Deferred tax assets and liabilities arising on account of timing difference and which are capable of reversal in subsequent periods, are recognized using the tax rates and tax laws that have been enacted or substantively enacted as on the Balance Sheet date. Deferred Tax Assets are recognized and carried forward only if there is a virtual certainty that they will be realised and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date

j) **Provisions, Contingent Liabilities and Contingent Assets.**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

Note 18.2 Other Notes on Accounts

a) In the opinion of the board and to the best of their knowledge and belief, the value on realization of current Assets, Loans & Advances in the ordinary course of business would not be less than the amount at which they are stated in the balance sheet. The provision for all known liabilities is adequate and is neither excess nor short of the amount reasonably necessary.

b) Parties balance w.r.t Sundry Debtors, Sundry Creditors and Advances taken as per balance appearing in the books due to non-availability of confirmation from the respective parties.

c) Pre-Operative Expenses - (In Rupees) NIL

d) Transaction with Related parties

Key Management / Relatives of KMP	AVIJIT ROY, SANTWANA MONDAL, AJIT KUMAR DEY & NABANITA ROY
Note	RELATED PARTY DETAILS HAVE BEEN PROVIDED BY THE MANAGEMENT

e) Remuneration paid to Managing Director, Whole-time Director & Director/Relative

Sl. No.	Name	Relationship	Amount (in Rs.)
1.	Avijit Ray	Director	4,18,000/-
2	Nabanita Ray	Director	5,40,000/-

For Agarwala Ashok Kumar & Co.
Chartered Accountants
F.R.No.325752e

Ashok Kumar Agarwala
Partner
Membership No.054835

Date : June 22, 2019
Place : Kolkata



Accompany Artistic Infrastructure Private Limited

Avijit Roy
Director
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Nabanita Roy
Director

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DIN: 05351971