

MASTER PROPERTIES PRIVATE LIMITED
Notes of financial statements for the year ended 31st. March 2019

		<u>Current year</u>	<u>Previous year</u>
		Rupees	Rupees
Abhijit Dutta & Sudeshna Ghosh	208,16(2)	2,762,688.00	25,000.00
Sanjeeb Santra		2,540,317.00	115,400.00
Jayanta Sharma	304,16(2)	2,172,416.00	25,000.00
Kaustav Sen	403,16(2)	2,139,969.00	3,286,304.00
Souvik Goswami	204,16(2)	560,000.00	3,330,110.00
Tapasi Bose		3,437,593.00	525,000.00
Ranjit Kumar Shaw	203,16(2)	2,315,000.00	2,700,000.00
Amab Das		1,817,000.00	582,274.00
Edelbert Wells	104,17(1)	731,622.00	492,070.00
Jiwan Kumar	301,17(1)	379,904.00	365,725.00
Naveen Bala & Annama Bala	101,14(4)	3,591,196.00	2,566,495.00
Matsyendra Kr Tiwari & Kautsyakey Tiwari	102,13(5)	150,000.00	
Amitava Mukherjee & Shuvra Mukherjee	103,16(2)		
Avibrata Chanda	201,17(1)		
Ravi Ranjan Kumar	102,14(4)		
Prashant Kumar Singh Dev & Sujata Singh			
Anish Das	201,14(4)		
Kazi Jubayed Hassan	105,13(5)		
Sanjib Dutta & Simi Dutta	301,14(4)		
Urmi Ravindra Salve	202,13(5)		
Bennett Coleman & Co	305,14(4)		
Soumik Basu & Sitima Basu	303,16(2)		
Prasun Dutta Chowdhury & Diya Dutta Chowdhury	106,13(5)		
		198,359,166	128,118,917

Master Properties Pvt. Ltd.

R. Ramchandani
 Director



Master Properties Pvt. Ltd.

R. Ramchandani
 Director

MASTER PROPERTIES PRIVATE LIMITED
Notes of financial statements for the year ended 31st. March 2019

Current year
Rupees

Previous year
Rupees

OTHER CURRENT LIABILITIES

(iii) Advance against sale of flats
Flat -303
Mrs. Runa Dasgupta & Mr. Aditya Goswami
Flat -304
Mr. Amar Kumar Pramanik
Flat -306
Mr. Ashish Kumar Shaw
Flat -305
Mr. Gautam Bhattacharya
Flat -405
Mr. Prasenjit Saha
Flat -102
Mr. Tuhin Kr. Majumdar
Flat - 303
Mr. Gautam Chandak
Flat - 402,
Mrs. Baby Dasgupta
Flat - 204
Mr. Indranil Mukherjee
Flat -202
Mr. Rajesh Kumar
Flat - 104
Dr.Dibyendu Roy & Mrs.Anjana Sarkar
Flat - 201
Mr.Abhilash Das
Flat - 101
Ms.Priyanka Paul
Flat - 203
Mr.Jyotirmoy Sarkar
Flat-201
Mrs.Archana Sinha & Mr. Dibyendu Kr. Sinha
Flat-203
Mr.Prodeecto Chatterjee
Flat-404
Mrs. Bhaswati & Ms. Srija ghosh
Flat-403
Mr. Samiran & Mrs. Bhaswati Chatterjee
Flat-205
Mr. Anjan & Gandhar Bose
Flat-206
Mr. Amitava Basu
Flat-404
Mr. Kutubuddin Molla
Flat-41
Mr. Monomoy & Suraj Chakraborty
Flat-103
Mr.Somnath Das & Mrs. Sunita Das
Flat-406
Dr.Abul Kashim Gazi
Flat-302
Mr.Shyamal & Mrs. Paromita Biswas
Flat-202
Mr. Vidyut Saraf F-307

Mr. Yash Saraf
Mrs. Prerna Saraf
Mr. Pradeep Kr. Saraf
Mr. Debaprasad Sana
Mr. Anindyam Kundu
Mr. Dibyendu Roy
Mrs.Sonia Barman
Camac Leather Pvt. Ltd.
Kumkum Dasgupta and Subir Ranjan Dasgupta
Ailayurveda Company Pvt Ltd.
Abhishek Saraf & Kavita Saraf F-305
Amritanshu Khaitan F-209
Abdul Electricals & Infrastructure Pvt Ltd. F-203
Abdul Electricals & Infrastructure Pvt Ltd. F-103
Abdul Electricals & Infrastructure Pvt Ltd. F-202
Abdul Electricals & Infrastructure Pvt Ltd. F-304
Baldyanath Finance & Leasing Ltd. F-306
Cairnhill Development Pvt. Ltd.
Dr.Darius Anleserla F-302
Goodcare Pharma Pvt. Ltd. F-209
Isha Khaitan F-302
Mahesh Jethmalani F-202
Manojeeet Chanda & Srirani Ghosh F-201
Manoj Kumar Sharma and Chandrika Sharma F-206

Mudra
M. Ramchandani
Director

R. Ramchandani
Director



MASTER PROPERTIES PRIVATE LIMITED
Notes of financial statements for the year ended 31st. March 2019

	Current year Rupees	Previous year Rupees
Nazia Hossain F-104	0	450,000
Narottam Goyal F-205		
Paritosh Bhattacharyya F-202		
Prashanta Kumar Roy and Sudipa Chakraborty F-302		
Prashant Singh Dev and Sujata Dev F-303		
Rajesh Kumar More and Binod Kumar More F-206	0	344,830
Rana Chanda & Namrata Chanda F-202		
Shyam Ball Sharma/Siddhart Singh neogi and Pratap Singh F-208		
Subhadip Ghosh F-201		
Sanjib Dutta and Simi Dutta F-301		
Sumita Ghosh & Mohit Kumar Ghosh F-305		
Vanya Khaitan F-308		
Kamlesh Chandra Bala and Rita Bala F-204		
Kalyan Kumar & Victor Bandopadhyay F-205		
Mrs Soma Roy & Mr Shuvam Roy		
M/s Calmhill Development Pvt Ltd Flat - 203, 204,205, 206, 303, 304, 305, 306, 403, 404, 405, 406.		
Mr Debasish dey & Mrs Suparna Dey		
Mr Anish Das & Mrs Ruma Das		
Md. Tanveer Alam Khan	-	650,000
Mr Tapash Sengupta & Mrs Kakali sangupta		
Mr Prasant Singh		
Mr Kanai Lal Dutta & Mrs Tanushree Dutta	-	750,648
Mr Abhisekh Bakull & Mrs Baby Bakuli	150,000.00	450,000
Mr Subhodip Ghosh	397,070.00	882,699
Mr Sanjeev Dutta & Mrs Simi Dutta		
Mr Abhijeet Das	-	801,591
Mr Binod More & Rajesh More		
Nazia Hossain		
Kazi Jubayed Hassan		
Mr Nilotpal Santra	-	100,000
Mr Sankar Roy	-	2,329,813
Mr N.C.Dey		
Mrs Prema Saraf		
Mr Abhisekh Saraf & Mrs Kavita Saraf		
Mrs Urmil Ravindra Salve		
Mr Rana Chandra & Mrs Namrata Chandra		
Mr Prasant Kumar Singh		
Mr Kamalesh Chandra Bala	397,586.00	633,110
Mr Pradip Kumar Biswas	441,250.00	3,592,841
Camac Leather Pvt Ltd Flat - 401, 309, 306, 206, 407, 207.		
Mr Mohit Kumar Ghosh & Mrs Sunita Ghosh		
Mrs Nandita Burman		
Mr.Ashok Das	-	4,500
Mr. Akash Kumar & Amrita Roy	-	3,754,625
Mr. Santosh Kumar Singh	-	3,704,625
Mr. Amit Kumar Ghosh & Manash Ghosh	-	10,000
Mr. Antariksha Saha	300,000.00	3,283,240
Mr. Prasun Dutta Chowdhury	-	10,000
Mr. Prasanta Dey/Dev	618,688.00	2,145,908
Mr. Prasant Singh	-	727,216
Mr. Tapan Chakrobarty & Mrs. Barnall Chakrobarty	-	2,936,911
Mr. Ushnila Ghosh	-	100,000
Mr. Pradip Roy & Mrs.Amrita Roy	-	3,097,613
Mr.Ayan Ghosh & Mrs. Sathi Adhikary	-	4,267,500

M. S. I. Pvt. Ltd.
H. S. Amalankar
 Director



Master Properties Pvt. Ltd.
R. Namchandani
 Director

MASTER PROPERTIES PRIVATE LIMITED
Notes of financial statements for the year ended 31st. March 2019

	Current year	Previous year
	Rupees	Rupees
Mr. Prasun Dutta Chowdhury & Mrs. Diya Chowdhury	-	150,000
Mr. Abhijit Dutta & Mrs. Sudeshna Ghosh	723,875.00	2,762,688
Mr. Sanjib Samanta	-	25,000
Mr. Jayanta Sharma	353,725.00	2,540,317
Mr. Rita Sinha	-	10,000
Mr. Kautav Sen	849,018.00	115,400
Mr. Souvik Goshwami	267,488.00	2,172,416
Tapasi Bose	-	25,000
Mr. Ranjit Kumar Shaw	428,400.00	2,139,969
Mr. Pranab Das	-	3,286,304
Edelbert Wells	170,000.00	560,000
Mr. Jiwan Kumar	583,882.00	3,330,110
Mr. Naveen Bala & Mrs. Annama Bala	469,699.00	3,437,593
Mr. Mathyendra Kumar Tiwari & Kautsyakey Kumar Tiwari	3,811,302.00	525,000
Mr. Amitav Mukherjee & Subhra Mukherjee	400,000.00	2,315,000
Avierath Chanda	-	2,700,000
Mr. Ravi Kanta Kumar	-	1,817,000
Mrs. Sumita Ghosh & Mohit Kumar Ghosh	400,000.00	313,075
Mrs. Prasanta Kumar Singh Dev & Sujata Singh	-	582,274
Mr. Anish Das	392,085.00	731,622
Kazi Jubayed Hassan	123,097.00	492,070
Prerna Saraf	290,429.00	872,337
Abhishek Saraf	32,361.00	660,905
Sanjeev Dutta & Siml Dutta	305,155.00	379,904
Urmi Rabindra Salva	365,725.00	365,725
Bennett Cogeman & Co	0	3,591,196
Bikru Yadav	404,16(2)	2,570,200.00
Partha Roy & Amrita Roy	208,17(1)	488,925.00
Ravi Ranjan Kumar	306,14(4)	520,768.00
Subrata Basu	205,15(3)	20,000.00
Anisha Khan	402,16(2)	830,000.00
Avibrata Chanda	201,17(1)	1,141,262.00
Edelbert Wells	104,17(1)	30,000.00
Abhishek Bakuli	408,14(4)	750,000.00
Parag Banerjee	208,15(3)	150,000.00
Parag Banerjee	208,15(3)	440,000.00
Shikha Mohanka	205,14(4)	550,000.00
Ojasvi Ghoshal	409,17(1)	2,800,000.00
Suchitra Dey & Amit Dey	402,13(5)	3,811,977.00
Rajib Gandhi & Preety Gandhi	108,16(2)	4,134,887.00
Anumoy Banerjee	102,17(1)	100,000.00
Paritosh Das	106,14(4)	2,250,000.00
Anumoy Banerjee	102,17(1)	3,792,800.00
Sudipa Paul	208,14(4)	10,000.00
Alo Acharjee	105,14(4)	2,250,000.00
Somnath Das	101,17(1)	2,950,000.00
Suma Das	101,17(1)	800,000.00
Avinava Kumar Srivastava	309,16(2)	3,895,983.00
Nitesh Kumar	102,16(2)	3,451,000.00
Krishnendu Bose	304,17(1)	2,807,447.00
Ayan Ghosh & Swati Adhikari	108,17(1)	466,050.00
Parvati Eppile & Orlando Baptiste	405,16(2)	4,132,728.00
Narendra Ranjan Saha	106,13(5)	10,000.00
Uttam Bakshi	405,13(5)	50,000.00
Sudhir Kumar	104,16(2)	11,000.00
Baby Bakuli	102,13(5)	50,000.00
Sima Ghosh	201,13(5)	76,437.00
Soumik Basu	303,16(2)	251,404.00
Navjeet Kumar	101,16(2)	4,581,100.00
Sudhir Kumar	104,16(2)	112,228.00
Babita Sen	403,16(2)	700,000.00
Asha Roy	405,13(5)	1,000,000.00
Pankaj Kumar	205,16(2)	2,763,000.00
Soumen Roy	305,15(3)	21,000.00
Rahul Prashant & Ranjana Mishra	105,16(2)	4,487,500.00
Abhirup Sinha	209,16(2)	3,855,520.10
Ravi Ranjan Kumar	202,14(4)	4,244,221.00
Asha Rani Jha	103,17(1)	100,000.00
Rathindra Nath Sikdar	205,13(5)	2,530,112.00
Mehull Roy Banik & Souvik Banik	204,14(4)	2,256,125.00
Nilanjana Sukul	303,13(5)	5,000.00
Praddyut Pual	307,13(5)	3,228,013.50
Asha Roy	305,13(5)	275,000.00
Soumen Roy	305,15(3)	400,000.00
Ranjit Kumar Roy	404,13(5)	2,638,145.70
Shalini Sen	-	500,000.00
Mayukh Bhattacharya	104,17(1)	2,434,173.00
Anisha Khan	402,16(2)	2,905,000.00
Anisha Khan	402,16(2)	222,000.00
Annab Das	205,16(2)	368,000.00
Nazla Hossain	104,13(5)	228,307.00
Ayan Mandal	406,13(5)	360,000.00
Subhankar Chattopadhyay & Chumki Chattopadhyay	405,14(4)	1,890,982.00
Bilesh Ganguly & Babita Ganguly	102,14(4)	2,825,628.00
Sikha Mohanka	205,14(4)	100,000.00

Master Properties Pvt. Ltd.
H. Kamalanda
 Director



Master Properties Pvt. Ltd.
R. Ramchandani
 Dir

MASTER PROPERTIES PRIVATE LIMITED
Notes of financial statements for the year ended 31st. March 2019

		<u>Current year</u> Rupees	<u>Previous year</u> Rupees
Dipak Halder & Sujata Halder	402,14(4)	10,000.00	
Pradeep Halder & Supama Halder	401,14(4)	10,000.00	
Arup Kumar Ghosh	409,16(2)	3,788,464.00	
Antu Sarkar	403,13(5)	2,242,500.00	
Asha Rani Jha	103,17(1)	2,400,000.00	
Srikanta Manik	303,13(5)	100,000.00	
Subroto Pal	106,16(2)	350,500.00	
Krishnendu Dutta	305,17(1)	15,000.00	
GST included of the above stated parties		-11,984,147.00	
Balance GST payable		2,054,022.00	
		<u>101,877,079</u>	<u>73,515,070</u>

8

OTHER SHORT TERM PROVISIONS

(I) Auditors Remuneration		(10,022)	64,978
Opening Balance		30,000.00	30000
Add: Current Year's Provision		50,000.00	115000
Less: Amount Paid		<u>(30,022)</u>	<u>(20,022)</u>
Provision for Auditor's Remuneration		10,000.00	10000
Provision for Legal & Filing Fees		<u>(20,022)</u>	<u>(10,022)</u>
Total Provision for Auditor's Remuneration & Legal Fees			
PROVISION FOR INCOME TAX			
Opening Balance			
Less: adjusted		195,680.00	0.00
For Current Year			
PROVISION FOR SERVICE TAX		1,097,041.00	1,097,041
Provision for Service tax payment			
Provision for Salary		195,000.00	429,400
P.F		15,801.00	2,206
ESI		7,019.00	4,294
TDS - Against non salary			7,020
Service Tax Payable			
		<u>1,490,519</u>	<u>1,529,939</u>

M
 Properties Pvt. Ltd.
H. Kamal
 Director

Master Properties Pvt. Ltd.
R. Ramchandani
 Director



MASTER PROPERTIES PRIVATE LIMITED
Notes of financial statements for the year ended 31st. March 2019

	<u>Current year</u> Rupees	<u>Previous year</u> Rupees
10		
LONG TERM LOANS & ADVANCES		
Deposit with		
Telephone Department	2,000.00	2,000.00
Telecom	5,000.00	5,000.00
CESC	278,954.00	278,954.00
WBSEB	155,482.00	51,328.00
Advance recoverable in cash or in kind or for value to be received		
Mr. Ram Prasad Pal (Director)	123,000.00	123,000.00
Mr. Christopher Alford (Others)	400,000.00	400,000.00
Mr. Rishabh Ramchandani	4,993,407.00	2,609,409.00
M/s. Ramchandani Pvt. Ltd	611,582.00	611,582.00
Staff Advance	171,000.00	126,000.00
Guninder Kaur Gill - Deposit for rent	276,000.00	-
Advance Income Tax	200,000.00	-
	<u>7,214,425</u>	<u>4,205,273</u>
11		
OTHER NON CURRENT ASSETS		
Advance to Sundry Creditors	6,634,047.00	2,729,890.00
Advance Income tax		-
Refund Received and other adjustment		-
Income tax assessed provision adjusted		-
tds receivable adjusted	911,868.00	911,868.00
Central Credit - Service Tax	28,927.00	28,927.00
K.K. Cess		-
Advance Against Expenses		-
advance tax for the year 2015-16		201,972.00
Input GST		-
	<u>7,574,842</u>	<u>3,670,685</u>
12		
INVENTORIES		
As per last A/c	263,710,272	165,172,994
Add: During the year	109,802,504.00	69,462,872.00
	<u>373,512,776</u>	<u>234,635,866</u>
Less: Cost of Construction	(20,443,198.00)	(29,074,406.00)
	<u>393,955,974</u>	<u>263,710,272</u>
Stock of Flat	<u>393,955,974</u>	<u>263,710,272</u>
13		
TRADE RECEIVABLES		
(i) Aggregate amount of Trade Receivables outstanding for a period exceeding six months from the date they are due for payment should be separately stated.		
ii) Trade Receivable		
a) Secured Considered Good	269,027	269,027
b) Unsecured Considered Good		
c) Doubtful		
iii) Others		
	<u>269,027</u>	<u>269,027</u>
14		
CASH & CASH EQUIVALENTS		
a) Balance with Banks	4,095,135.00	4,774,133
b) Cash on Hand	3,478,795.00	586,786
c) Balance with ESCROW Account	1,038,314.00	-
	<u>8,610,244</u>	<u>5,360,919</u>
15		
Advance		
Mr. H.P. Ramchandani (Director)	24,148,655.00	18,127,794.00
Mr. Rishad Ramchandani		
M/S Panache Properties Pvt. Ltd.	5,039,278.00	4,660,678.00
Ms. Jyotika Ramchandani	50,000.00	50,000.00
Mrs. Raju Chatterjee		
Mr. Vijay Sharma		
Miss Nazia Hossain	10,000.00	10,000
Miss Sasha Ramchandani	200,000.00	200,000.00
Equine Splendour Racing & Breeding Pvt Ltd	30,554.00	0.00
Sahidul Islam	100,000.00	0.00
Manoj Kumar Sharma	349,000.00	0.00
Tuhin Chakraborty	50,000.00	0.00
Kautsyakey Tiwari	428,000.00	0.00
	<u>30,405,487</u>	<u>23,048,472</u>

Master Properties Pvt. Ltd.

R. Ramchandani

Director



Master Properties Pvt. Ltd.

R. Ramchandani

MASTER PROPERTIES PRIVATE LIMITED
Notes of financial statements for the year ended 31st. March 2019

	<u>Current year</u> Rupees	<u>Previous year</u> Rupees
16		
REVENUE FROM OPERATIONS		
Sale of Flat	<u>6,234,412.00</u>	-
17		
OTHER INCOME		
Other Miscellaneous charges	-	237819
Profit on sale of motor car	73,128.00	0
Rent	94,000.00	0
Possession Fees	198,303.00	0
Maintenance	455,156.00	0
Sundry Creditors written off	100,993.00	0
	<u>921,581</u>	<u>237,819</u>
18		
COST OF MATERIAL CONSUMED		
Opening Stock of WIP	263,710,272	165,172,994
Add: Purchases during the year	109,802,504.00	69,462,872
	373,512,776	234,635,866
Less: Stock of Flats	393,955,974.00	263,710,272
Cost of Material Consumed	<u>(20,443,198)</u>	<u>(29,074,406)</u>
19		
EMPLOYEE BENEFITS		
Salary	2,760,037.00	3,145,880.00
Bonus	252,000.00	229,600.00
Gratuity	587,500.00	0
PF	104,800.00	88843
ESI	67,210.00	43907
	<u>3751347</u>	<u>3,508,230.00</u>
20		
FINANCE COST		
i) Interest on Bank Loan & Magma Loan	0	0
ii) Interest on Motor Car Loan	129,469.00	119275
iii) Loan Processing Charges	0	1077501
iv) Interest on loan to Magma	0	0
v) Loan Closure charge to Magma	0	0
vi) Interest on Loan to Indiabulls	0	10903658
vii) Insurance on Property to Indiabulls	0	0
viii) Interest on Loan Nandita Barma	0	107,825.00
ix) Loan Closer fees	0	1,169,416.00
x) Interest on loan Indiabulls Housing Finance Ltd	10,070,523.00	-
xi) Insurance & Other Charges by IBHF	404,534.00	-
	<u>10604526</u>	<u>13,377,475</u>
21		
OTHER EXPENSES		
Telephone Charges	138,621.00	132,413.00
Bank Charges	1,941.00	8,426.61
Professional Tax	2,500.00	2,500.00
Car Expenses	485,654.00	538,888.00
Business Promotion	846,123.00	356,544.39

Master Properties Pvt. Ltd.

H. Ramchandani
 Director



Master Properties Pvt. Ltd.

R. Ramchandani

MASTER PROPERTIES PRIVATE LIMITED
Notes of financial statements for the year ended 31st. March 2019

	<u>Current year</u>	<u>Previous year</u>
	<u>Rupees</u>	<u>Rupees</u>
AUDITOR REMUNERATION		
Audit Fees	30,000.00	30,000.00
Tax Audit Fees		10,000.00
Filing Fees & Legal Expenses	10,000.00	3,060,000.00
Director Remuneration	4,018,400.00	237,121.00
Insurance Premium	134,538.00	32,000.00
Legal Fees	100,000.00	997,610.51
Travelling & Conveyance	2,577,693.00	16,876.00
Printing & Stationary	18,954.00	7,948.00
General Expenses	106,731.00	2,600.00
Trade License	2,600.00	26,450.00
Transport Cost		12,600.00
Publicity		10,001.00
Subscription	16,800.00	45,728.00
Exhibition		36,361.00
Electrical Works	186,079.00	55,245.00
Repairs	77,775.00	14,714.00
Computer & A.C. Machine Repairs		885,948.00
Security Guard Expenses		430,460.00
Municipal Tax	32,092.00	1,093,152.00
Electricity Charges	647,968.00	4,912.00
Books & Periodicals	4,216.00	210,991.00
Net connection charges	5,650.00	875,572.00
Service Tax to be collected		126,000.00
Rent	1,088,347.00	259,902.00
Hoarding Rent	45,500.00	5,155.00
Late Payment Fees		50,000.00
Brokerage	92,000.00	54,523.00
Staff welfare	54,900.00	500,000.00
Insurance premium for property by Indiabulls		14,842.00
Maintenance	25,000.00	102,672.00
Consultancy Charges	102,672.00	70,358.50
Office Expenses	2,950.00	54,200.00
Sweeping Charges	53,600.00	49,000.00
Filing Fees	54,800.00	129,500.00
Donation Ram Krishna Mission		225,418.00
Lift Maintenance	11,210.00	33,450.00
Mud Cutting Expenses	5,000.00	175,000.00
Permission Fees for green environment		1,000.00
Late fees for Swachha Bharat Cess		69,052.00
GST		31,282.00
Service Tax paid for Swachha Bharat Cess		
Accounting Charges	62,000.00	
Advertisement	10,000.00	
consumable Store	35,900.00	
Medical Expenses	25,000.00	
Registration Fees	3,750.00	
Generator Expenses	7,800.00	
Interest on advance return against sale of flat - Ashish Shaw	150,379.00	
	11,274,943	11,086,414

Master Properties Pvt. Ltd.
R. Ramchandani
 Director

Master Properties Pvt. Ltd.
R. Ramchandani
 Director



MASTER PROPERTIES PRIVATE LIMITED
Notes of financial statements for the year ended 31st. March 2019

Current year
Rupees

Previous year
Rupees

22. As at the Balance Sheet date, the net-worth of the Company has been fully eroded, since the accumulated losses of the Company stands at ` (69823161) as compared to the Shareholders fund of ` (69162561). Consequently, Company is hopeful about its future prospects and is in process of turning back. Considering the above, these financial statements have been drawn up as per the going concern assumption, which is appropriate in the opinion of the management.

23. The previous year figures have been regrouped/reclassified, wherever necessary to conform the current presentation.

24. Provision for Income Tax has been made. Deferred tax asset /liability has been recognized as per significant accounting policy of the Company which is in accordance with AS-22- 'Accounting for Taxes on Income'.

25. No provision in respect of the retirement benefits have been made during the year as the applicability of such labour

laws has not been ascertained.

26. This financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013.

27. There are no dues to Micro Enterprises and Small Enterprises as defined under Micro, Small & Medium available to the company.

Enterprises Development Act, 2006 based on information made

28 RELATED PARTY TRANSACTION

As per Accounting Standard-18 "Related Party Disclosures" issued by the Institute Chartered Accountants of India, the name of the related parties are given below :

<u>Nature of Relationship</u>
i) Individuals owing directly or indirectly, an interest in the voting power that gives them control or significant influence.
ii) Key Management Personnel.
iii) Relatives of any such individual or personnel mention in (i) & (ii) above.

The details of transactions between the company and the related parties, as defined in the Accounting Standard are given below :

<u>Nature of Transaction</u>	
<u>Directors' Remuneration, Honorarium & Sitting Fees</u>	
• To key Management personnel	Refer Other Expenses
<u>Loans & Advances Given</u>	
• To key Management personnel	Refer Notes Above

H. Ramchandra



Master Properties Pvt. Ltd.
R. Ramchandra

NOTES OF FINANCIAL STATEMENT - 9

DEPRECIATION SCHEDULE AS PER COMPANIES ACT FOR THE FINANCIAL YEAR 20118-19

FIXED ASSETS

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK			
	As at 1st April, 2018 Rupees	Additions during the year Rupees	Sold/during disposed Rupees	As at 31st March, 2019 Rupees	As at 1st April, 2018 Rupees	Depreciation on opening balance	Depreciation on addition	For the year Rupees	Adjustment for sales/accumulated depon written back Rupees	As at 31st March, 2019 Rupees	As at 31st March, 2019 Rupees	As at 31st March, 2018 Rupees
MOTOR CAR	12,945,102	2,052,755.00	1,016,075.00	13,981,782	9,536,514	930,152.00	3,332.00	933,484	650,814.00	9,819,184	4,162,598	3,408,588
COMPUTER	1,013,532	-	-	1,013,532	1,003,103	6,587	-	6,587	-	1,009,690	3,842	10,429
TELE SYSTEM	271,272	-	-	271,272	216,607	9,894	-	9,894	-	226,502	44,770	54,665
MOBILE PHONE SET	656,140	-	-	656,140	600,724	24,976	-	24,976	-	625,700	30,440	55,416
FURNITURE & FIXTURE	203,091	-	-	203,091	162,992	10,382	-	10,382	-	173,373	29,718	40,099
A C MACHINE	1,081,550	-	-	1,081,550	547,823	96,605	-	96,605	-	644,427	437,123	533,727
T. V. SET	40,700	-	-	40,700	39,843	386	-	386	-	40,230	470	857
ATLANTIS (Hot & Cold water Machine)	9,350	-	-	9,350	9,064	52	-	52	-	9,116	234	286
	16,220,737	2,052,755	1,016,075	17,257,417	12,116,671	1,079,033	3,332	1,082,365	650,814	12,548,222	4,709,195	4,104,066

Master Properties Pvt. Ltd.
P. K. Anand

Master Properties Pvt. Ltd.
R. R. Bhandari



DEPRECIATION SCHEDULE AS PER INCOME TAX ACT FOR THE ASSESSMENT YEAR 2019-20

Annexure - 1

PARTICULARS	%	OPENING BALANCE	ADDITION		SALES		TOTAL AMOUNT	DEPRECIATION	CLOSING BALANCE
			ABOVE 180 DAYS	BELOW 180 DAYS	ABOVE 180 DAYS	BELOW 180 DAYS			
PLANT AND MACHINERY	0.15	255,674.68	-	-	-	-	255,674.68	38,351.20	217,323.48
CAR	0.15	5,232,376.83	-	2,052,755.00	276,871.00	-	7,008,260.83	897,282.50	6,110,978.33
MOTOR BIKE	0.15	4,947.98	-	-	-	-	4,947.98	742.20	4,205.78
AIR CONDITIONER	0.15	462,782.66	-	-	-	-	462,782.66	69,417.40	393,365.26
MOBILE SET & teletystem	0.15	303,103.86	-	-	-	-	303,103.86	45,465.58	257,638.28
ATLANTIS (Hot & Cold water Machine)	0.15	2,997.40	-	-	-	-	2,997.40	449.61	2,547.79
TOTAL		6,261,883.40	-	2,052,755.00	276,871.00	-	8,037,767.40	1,051,708.48	6,986,058.91
COMPUTER	0.40	18,197.58	-	-	-	-	18,197.58	7,279.03	10,918.55
TOTAL		18,197.58	-	-	-	-	18,197.58	7,279.03	10,918.55
FURNITURE	0.10	38,068.37	-	-	-	-	38,068.37	3,806.84	34,261.54
TOTAL		38,068.37	-	-	-	-	38,068.37	3,806.84	34,261.54
GRAND TOTAL		6,318,149.35	-	2,052,755.00	276,871.00	-	8,094,033.35	1,062,794.35	7,031,239.00

Master Properties Pvt. Ltd.
[Signature]



Master Properties Pvt. Ltd.
[Signature]
Director