

**FORM "A"**

**Affidavit cum Declaration**

Affidavit cum Declaration of **M/s-Olivia Developers Pvt Ltd (CIN No: U45200WB2006PTC112166)** having its registered office at 5/3, Deshapriya Park East, Kolkata-700029 (**PAN No: AAACO8795R**) Promotor of the proposed project. I Rajiv Kankaria one of the Director Promotor of the proposed project do hereby solemnly declare undertake and state as under:

1. That Promotor have a legal title to the land on which the development of the proposed project is proposed and is to be carried out
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by Promotor is 31.12.2022.
4. That Seventy per cent of the amount realised by Promotor for the real estate project from the Allottees, from time to time, shall be deposited in a seprate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amount from the seprate account, to cover the cost of project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amount from the seprate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of the completion of the project that Promotor shall get the account audited within six months after the end of every financial year by a chartered accountant in practice , and shall produce a statement of accounts duly certified and signed by such chartred accountant and it

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shall be verified during the audit that the amount collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of the completion of the project.

7. That Promotor shall take all the pending approvals on time, from the competent authorities.
8. That Promotor have furnished such other documents as have been prescribed by the Rules and Regulations made under the Act.
9. That Promotor shall not discriminate against any Allottee at the time of allotment of any apartment, or building, as the case may be, on any grounds.

Deponent

**Verification**

The contents of my above affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom

Verified by me at Kolkata on this 30<sup>th</sup> day of August 2018.

Deponent

