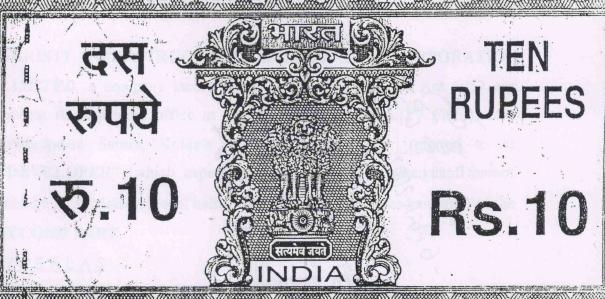
धारकीय पीर न्यायिक



INDIA NON JUDICIAL

AMENDED DEVELOPMENT AGREEMENT

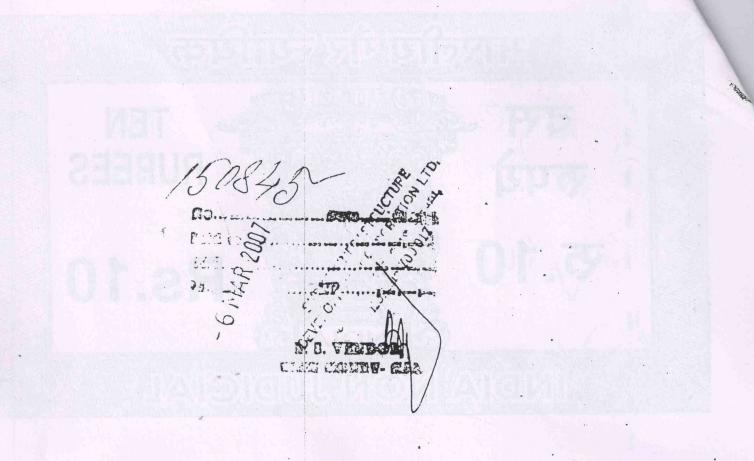
THIS AMENDED DEVELOPMENT AGREEMENT made and entered into this day of 21st September, 2009

BETWEEN

CHAITANYA MANUFACTURERS PRIVATE LIMITED FORMERLY KNOWN AS The Krishna Nagar flour Mills Private Limited). A Company registered under the Companies Act. 1956, having its Registered Office at 207, Mahershi Debendra Road, Kolkata –700 007 hereafter referred to as "OWNER" (which expression shall unless the context requires otherwise include its associates, affiliates, successors and bermitted assigns) of the FIRST PART.

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THIS AMBRESIAND DE VELOPMENT AGRECIATINT mede and entered on the thin day of 21° September, 2009

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AND

SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED, a company incorporated under the Companies Act 1957 and having its registered office at Ganga Jamuna Building (2nd Floor), 28/1 Shakespeare Sarani, Kolkata – 700 017 hereinafter referred to as "DEVELOPER" (which expression shall unless it be repugnant thereof include its successors, legal heirs, representatives and agreed assigns) of the SECOND PART.

WHEREAS:

- A. In the original Development Agreement signed by and between the parties dated 21st May, 2007 it was mentioned that the party of the Second Part shall complete and implement the development fully in the schedule plot of land within a period of 3 (three) years of the date hereof subject however to the sanction of the plan of the development within 6 months of its submission, force majeure and other reasons beyond the party of the second parts Control.
- B. That the proposed plan of development for the said project has been submitted by the party of the Second part before the authority on 07/09/2007 But the same was duly sanctioned and intimated to the party of the second part only on 25/03/2009.
- C. Both the parties hereby agree that there were some reasonable delay in obtaining finance from the concerned Banking authorities.

 NOW THIS AMENDED DEVELOPMENT AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:
 - 1. That the party of the Second Part shall complete and implement the project development fully within a period of 5(five) years from the date hereto subject however to the force majeure and other reasons beyond the control of the party of the Second Part.

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2. That all other terms and conditions as detailed in the original development agreement dated. 21st May, 2007 signed and executed by and between the parties shall remain same.

SCHEDULE OF LAND:

All that piece and parcel of land containing an area of 4.5 Acres within Mouza Ruipukur Khatian No. 52, Touzi No. 399 Dag No. 2755 corresponding R.S. No. 2645 and 2646 within the Municipal Limits of Krishana Nagar Municipality Ward No. 16 (now 17) Police Station Krishana Nagar Holding No. 2 Ruipukur Lane, and also situated on NH 34.

IN WITNESS WHEREOF THE PARTIES HERETO AND THEREUNTO SET AND SUBSCRIBED THEIR HANDS AND SEALS THE DAY MONTH AND YEAR FIRST ABOVE WRITTEN.

SIGNED AND DELIVERED by

For and on behalf of Chaitanya Manufacturers

Private Limited at Kolkata in presence of

SIGNED AND DELIVERED by

For and on behalf of Shristi Infrastructure

Development Corporation Limited

at Kolkata in presence of

AMENDED DEVELOPMENT AGREEMENT
Dated: 21st September, 2009

BETWEEN

CHAITANYA MANUFACTURERS PRIVATE LIMITED

AND

SHRISTI INFRASTRUCTURE **DEVELOPMENT CORPORATION** LIMITED