

INDEPENDENT AUDITOR'S REPORT

To the Members of
RAJAT PROJECTS PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **RAJAT PROJECTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is presently not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



K. L. SINGHEE & CO
Chartered Accountants

(e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

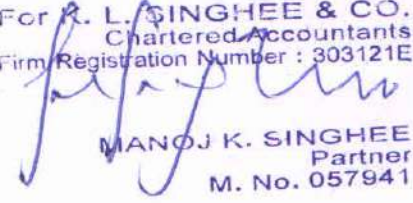
(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- I. The Company does not have any pending litigations which would impact its financial position
- II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
- III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
- IV. The Company has provided requisite disclosures in the financial statements as regards its holding and dealings in Specified Bank Notes as defined in the Notification S.O. 3407(E) dated the 8th November, 2016 of the Ministry of Finance, during the period from 8th November 2016 to 30th December 2016; and such disclosures are in accordance with the books of accounts maintained by the Company.

Room No. 303, Martin Burn House
1, R.N. Mukherjee Road
Kolkata - 700 001.

The 1 day of sep 2017.

For **K. L. SINGHEE & CO.**
Chartered Accountants
Firm Registration Number : 303121E


MANOJ K. SINGHEE
Partner
M. No. 057941



RAJAT PROJECTS PRIVATE LIMITED

**Report on the Internal Financial Controls under Clause (i) of
Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")
for the year ended 31st March 2017**

We have audited the internal financial controls over financial reporting of Rajat Projects Private Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our



audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



K. L. SINGHEE & CO
Chartered Accountants

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Room No. 303, Martin Burn House
1, R.N. Mukherjee Road
Kolkata - 700 001.

The 1 day of Sep 2017.

For K. L. SINGHEE & CO.
Chartered Accountants
Firm Registration Number : 303121E

MANOJ K. SINGHEE
Partner
M. No. 057941



RAJAT PROJECTS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2017

Amount In Rupees

Particulars	Note No	As at 31.03.2017	As at 31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.1	1,00,000 ✓	1,00,000 ✓
(b) Reserves and Surplus	2.2	(3,10,223) ✓	(2,65,269) ✓
		(2,10,223)	(1,65,269)
(2) Non Current Liabilities			
(a) Long Term Borrowings	2.3	61,25,075 ✓	55,61,423 ✓
(3) Current Liabilities			
(a) Trade Payables	2.4	58,921 ✓	19,560 ✓
(b) Other Current Liabilities	2.5	13,81,895 ✓	11,16,917 ✓
Total		14,40,816	11,36,477
		73,55,668	65,32,631
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
-Tangible Assets	2.6	25,19,195 ✓	-
(b) Non-Current Investments	2.7	22,18,130 ✓	20,25,000 ✓
		47,37,325	20,25,000
(2) Current Assets			
(a) Inventories	2.8	-	18,77,793 ✓
(b) Cash and Cash Equivalents	2.9	3,343 ✓	41,375 ✓
(c) Short term Loans and Advances	2.10	26,15,000 ✓	25,88,463 ✓
		26,18,343	45,07,631
Total		73,55,668	65,32,631

Significant Accounting Policies & Notes on Accounts

1 & 2

As per our report attached

For **K. L. SINGHEE & CO.**
Chartered Accountants
Firm Registration Number : 303121E

MANOJ K. SINGHEE
Partner
M. No. 057941

Room No. 303, Martin Burn House,
1 R.N. Mukherjee Road, Kolkata - 700 001

The 1 day of April, 2017

For RAJAT PROJECTS PVT. LTD.

RAJAT PASARI
DIN NO.- 05322276

Director



For RAJAT PROJECTS PVT. LTD.

GHANSHYAM PUROHIT
DIN NO.- 00810544

Director

RAJAT PROJECTS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	Note No	Amount In Rupees	
		Year ended 31.03.2017	Year ended 31.03.2016
I. Revenue From Operations		-	-
II. Other Income		-	-
III. Total Revenue (I +II)		-	-
IV. Expenses:			
Construction Development & Incidental Costs	2.11	-	28,439
Changes in Inventories	2.12	-	(6,15,802)
Finance Cost	2.13	-	5,87,363
Depreciation and Amortization Expense	2.6	1,804	-
Other Expenses	2.14	43,150	29,704
Total Expenses		44,954	29,704
V. Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)		(44,954)	(29,704)
VI. Exceptional Items		-	-
VII. Profit / (Loss) before extraordinary items and tax (V - VI)		(44,954)	(29,704)
VIII. Extraordinary Items		-	-
IX. Profit / (Loss) before tax (VII - VIII)		(44,954)	(29,704)
X. Tax expense:			
(1) Current tax (Incl Income tax for earlier years)		-	-
(2) Deferred tax		-	-
XI. Profit / (Loss) for the period from continuing operations (IX-X)		(44,954)	(29,704)
XII. Profit / (Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(44,954)	(29,704)
XVI. Earning per equity share:	2.18		
(1) Basic		(4.50)	(2.97)
(2) Diluted		(4.50)	(2.97)

Significant Accounting Policies & Notes on Accounts 1 & 2
 As per our report attached

For **K. L. SINGHEE & CO.**
 Chartered Accountants
 Firm Registration Number : 303121E

(Signature)
MANOJ K. SINGHEE
 Partner
 M. No. 057941

Room No. 303, Martin Burn House,
 1 R.N. Mukherjee Road, Kolkata - 700 001
 The 1 day of Sept, 2017

For **RAJAT PROJECTS PVT. LTD.**

RAJAT PASARI
 DIN NO.- 05322276

(Signature)
Director



For **RAJAT PROJECTS PVT. LTD.**

GHANSHYAM PUROHIT
 DIN NO.- 00810544

(Signature)
Director

RAJAT PROJECTS PRIVATE LIMITED

YEAR ENDED – 31ST MARCH 2017

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. Significant Accounting Policies

i) Basis of Preparation of Financial Statements –

The Financial Statements are prepared under the historical cost convention and in accordance with the accepted accounting principles and provisions of the Companies Act, 2013.

ii) Recognition of Income & Expenditure -

Revenue/Income and costs/expenditure are generally accounted on accrual basis as they are earned or incurred except otherwise stated in the Accounts.

iii) Investments are stated at cost.

iv) Fixed Assets and Method of Depreciation -

Fixed assets are stated at cost less accumulated depreciation. Depreciation on tangible assets is provided on the Straight Line method over the useful lives of assets as prescribed under Part C of Schedule II of the Companies Act 2013. Depreciation for assets purchased / sold during a period is proportionately charged.

v) Stock of Construction Work-in-Progress is stated at cost.

vi) Taxes on Income -

Tax expenses comprise both current tax and deferred tax at the applicable enacted rates. Current tax represents the amount of income tax payable / recoverable in respect of taxable income / loss for the reporting period. Deferred tax represents the effect of timing differences between taxable and accounting income for the reporting period that originate in one period and are capable of reversal in one or more subsequent periods.

vii) Accounting policies not specially referred to are consistent with generally accepted accounting policies.

viii) Contingent Liabilities are not generally provided for in the Accounts and are shown by way of separate note.

For RAJAT PROJECTS PVT. LTD.

Rajat Pasari
Director

RAJAT PASARI
DIN NO.- 05322276

For RAJAT PROJECTS PVT. LTD.

Ghanshyam Purohit
Director

GHANSHYAM PUROHIT
DIN NO.- 00810544



RAJAT PROJECTS PRIVATE LIMITED

2 NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017

Amounts in the Financial statements are presented in Rupees including per share data. Previous year figures have been regrouped/reclassified wherever necessary to conform to the current period presentation.

2.1 SHARE CAPITAL

Amount In Rupees

Particulars	As at 31.03.2017		As at 31.03.2016	
	AUTHORISED CAPITAL			
50,000 Equity Shares, Par Value Rs10/-		5,00,000 ✓		5,00,000
		5,00,000 ✓		5,00,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL				
10,000 Equity Shares, Par Value Rs.10/-				
Fully Paid up		1,00,000 ✓		1,00,000
Total		1,00,000 ✓		1,00,000

The Company has only one class of shares referred to as equity shares having a par value of Rs 10/-

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

The reconciliation of the number of shares outstanding as at March 31, 2017 and March 31, 2016 is set out below:

PARTICULARS	For the year ended	
	31.03.2017	31.03.2016
Number of Equity Share at the beginning	10000 ✓	10000
Add :- Number of Equity Share allotted	-	-
Number of Equity Share at the end	10000 ✓	10000

Details of the shareholders holding more than 5% of equity shares :

NAME	NUMBER OF SHARES HELD		PERCENTAGE OF HOLDING	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
Raj Gopal Pasari	9900 ✓	9900 ✓	99.00% ✓	99.00% ✓

2.2 RESERVES AND SURPLUS

Amount In Rupees

Particulars	As at 31.03.2017		As at 31.03.2016	
	Surplus / (Deficit)			
Opening Balance		(2,65,269) ✓		(2,35,565) ✓
Add / (Less) : Net Profit / (Loss) after tax transferred from Statement of Profit and Loss		(44,954) ✓		(29,704) ✓
Closing Balance		(3,10,223) ✓		(2,65,269) ✓
Total		(3,10,223) ✓		(2,65,269) ✓



For RAJAT PROJECTS PVT. LTD.

Rajat Pasari
RAJAT PASARI Director
DIN NO.- 05322276

For RAJAT PROJECTS PVT. LTD.

Ghanshyam Purohit
GHANSHYAM PUROHIT Director
DIN NO.- 00810544

RAJAT PROJECTS PRIVATE LIMITED

2.3 LONG TERM BORROWINGS

Amount In Rupees

Particulars	Amount In Rupees	
	As at 31.03.2017	As at 31.03.2016
Unsecured		
Loans & Advances from Related Parties (Refer Note No. 2.19)		
-From a Director	61,25,075 ✓	55,61,423
Other Loans and Advances		
- Bodies Corporate	-	-
Total	61,25,075 ✓	55,61,423

2.4 TRADE PAYABLES

Amount In Rupees

Particulars	Amount In Rupees	
	As at 31.03.2017	As at 31.03.2016
Liabilities for Expenses	58,921 ✓	19,560
Total	58,921 ✓	19,560

2.5 OTHER CURRENT LIABILITIES

Amount In Rupees

Particulars	Amount In Rupees	
	As at 31.03.2017	As at 31.03.2016
Other Payables	13,15,191 ✓	10,93,425 ✓
Bank Balance Overdrawn	23,520 ✓	-
TDS Payable	43,184 ✓	23,492 ✓
Total	13,81,895 ✓	11,16,917 ✓

For RAJAT PROJECTS PVT. LTD.

Rajat Pasari
Director

RAJAT PASARI
DIN NO.- 05322276

For RAJAT PROJECTS PVT. LTD.

Ghanshyam Purohit
Director

GHANSHYAM PUROHIT
DIN NO.- 00810544



RAJAT PROJECTS PRIVATE LIMITED

2.6 FIXED ASSETS

Amount in Rupees

Particulars	ORIGINAL COST		DEPRECIATION				NET BOOK VALUE	
	As at 01.04.2016	Additions / (Deductions) during the year	As at 31.03.2017	As at 01.04.2016	For the period	Deduction during the Year	As at 31.03.2017	As at 31.03.2016
<u>Tangible Assets</u>								
Land	-	24,29,857	24,29,857	-	-	-	24,29,857	-
Furniture & Fixtures	-	91,142	91,142	-	1,804	-	89,338	-
TOTAL	-	25,20,999	25,20,999	-	1,804	-	25,19,195	-
Previous Year	-	-	-	-	-	-	-	-

* Includes Rs 18,77,793 being opening stock of construction work in progress transferred to fixed assets

For RAJAT PROJECTS PVT. LTD.

Rajat Pasari
Director

RAJAT PASARI
DIN NO.- 05322276

For RAJAT PROJECTS PVT. LTD.

Chanshyam Purohit

Director

CHANSHYAM PUROHIT
DIN NO.- 00810544



RAJAT PROJECTS PRIVATE LIMITED

2.7 NON CURRENT INVESTMENTS (AT COST)
(Long term, other than trade)

Particulars	FV	As at 31.03.2017		As at 31.03.2016	
		Nos.	Amount (Rs)	Nos.	Amount (Rs)
<u>In Unquoted Equity Instruments in Companies</u>					
Rajat Infrabuild Private Limited	10/-	2,025	20,25,000 ✓	2,025	20,25,000 ✓
<u>Investment in Limited Liability Partnership</u>					
Arizuma Projects LLP (refer Note below)			1,93,130 ✓	-	-
Total Non-Current Investments			22,18,130 ✓		20,25,000 ✓

Note :

Particulars of Investment in Arizuma Projects LLP :-

Name of the Partners	Share in the Profit or Losses of the LLP
Rajat Projects Private Limited	33.34%
Primarc Rrojects Private Limited	33.33%
Yuri Infra LLP	33.33%

Total Capital of the LLP as at 31.03.2017

Rs 193,130 ✓
(Previous Year Rs.NIL)

For RAJAT PROJECTS PVT. LTD.

Rajat Pasari
Director

RAJAT PASARI
DIN NO.- 05322276

For RAJAT PROJECTS PVT. LTD.

Ghanshyam Purohit
Director

GHANSHYAM PUROHIT
DIN NO.- 00810544



RAJAT PROJECTS PRIVATE LIMITED

2.8 INVENTORIES (AT COST)

Amount in Rupees

Particulars	As at 31.03.2017	As at 31.03.2016
Work-in-Progress		
Closing Construction Work-in-Progress (at cost) (As taken, valued & certified by the management)	-	18,77,793
Total	-	18,77,793

2.9 CASH AND CASH EQUIVALENTS

Amount in Rupees

Particulars	As at 31.03.2017	As at 31.03.2016
Balance with Banks		
On Current Account	-	41,089
Cash on hand	3,343	286
Total	3,343	41,375

2.10 SHORT TERM LOANS AND ADVANCES

Amount in Rupees

Particulars	As at 31.03.2017	As at 31.03.2016
Unsecured, Considered Good		
Other Loans and Advances	26,15,000	25,88,463
Total	26,15,000	25,88,463

For RAJAT PROJECTS PVT. LTD.

Rajat Pasari
Director

RAJAT PASARI
DIN NO.- 05322276

For RAJAT PROJECTS PVT. LTD.

Ghanshyam Purohit
Director

GHANSHYAM PUROHIT
DIN NO.- 00810544



RAJAT PROJECTS PRIVATE LIMITED

2.11 CONSTRUCTION, DEVELOPMENT AND INCIDENTAL COSTS

Amount In Rupees

Particulars	Amount In Rupees	
	Year ended 31.03.2017	Year ended 31.03.2016
Bank Charges	-	48
Conveyance Expenses	-	606
General Expenses	-	1,148
Salary	-	26,637
Total	-	28,439

2.12 CHANGES IN INVENTORIES

Amount In Rupees

Particulars	Amount In Rupees	
	Year ended 31.03.2017	Year ended 31.03.2016
Opening Construction Work-in-Progress	18,77,793	12,61,991
Less : Transferred to Fixed Assets	(18,77,793)	-
Less: Closing Construction Work-in-Progress	-	(18,77,793)
(Increase)/Decrease in Inventories	-	(6,15,802)

2.13 FINANCE COSTS

Amount In Rupees

Particulars	Amount In Rupees	
	Year ended 31.03.2017	Year ended 31.03.2016
Interest	-	5,87,363
Total	-	5,87,363

2.14 OTHER EXPENSES

Amount In Rupees

Particulars	Amount In Rupees	
	Year ended 31.03.2017	Year ended 31.03.2016
Rates & Taxes	1,994	2,073
Bank Charges	328	262
Filing fees	2,000	1,200
Legal & Professional Fees	9,900	10,434
Internet Expenses	21,848	11,135
Audit Fees	7,080	4,600
Total	43,150	29,704

2.15 In the opinion of the Board, any of the assets other than Fixed Assets have a value on realization, in the ordinary course of business, at least equal to the amount at which they are stated.

2.16 The company has adopted accounting policy for deferred taxes as per AS-22 'Accounting for taxes on Income' issued by the Institute of Chartered Accountants of India. However, deferred tax asset arising as a result of this policy has not been recognised as there is no virtual certainty that sufficient future taxable income will be available against which deferred tax assets can be realised.

2.17 Disclosure required in terms of section 186(4) of the Companies Act, 2013 - a statement is attached.

2.18 EARNING PER SHARE

Particulars	Amount In Rupees	
	Year ended 31.03.2017	Year ended 31.03.2016
Profit / (Loss) after tax (Rs)	(44,954)	(29,704)
Weighted average number of Equity shares outstanding during the year	10000	10,000
Face value of each Equity share (Rs)	10	10
Basic/Diluted Earning per share (Rs)	(4.50)	(2.97)



For RAJAT PROJECTS PVT. LTD.

Rajat Pasari
Director

RAJAT PASARI
DIN NO.- 05322276

For RAJAT PROJECTS PVT. LTD.

Ghanshyam Purohit
Director

GHANSHYAM PUROHIT
DIN NO.- 00810544

RAJAT PROJECTS PRIVATE LIMITED

2.19 RELATED PARTY DISCLOSURE AS REQUIRED BY ACCOUNTING STANDARD - 18 ISSUED BY THE ICAI

Sl No	Name of the Related Party	Relationship	Nature of transaction during the year	Volume of transaction during the year (Rupees)	Balance outstanding as at 31.3.17 Receivable/ (Payable) (Rupees)	Balance outstanding as at 31.3.16 Receivable/ (Payable) (Rupees)
1	Rajat Pasari	Key Management Person	Loans (Cr.) Taken Repaid Interest	(Rupees) 4,50,000 2,75,000 4,31,836	(61,25,075)	(55,61,423)

Note : There are no provisions for doubtful debts or amounts written off or written back during the year for debts due from or to related parties

For RAJAT PROJECTS PVT. LTD.

Rajat Pasari
Director

RAJAT PASARI
DIN NO.- 05322276

For RAJAT PROJECTS PVT. LTD.

Ghanshyam Purohit

Director

GHANSHYAM PUROHIT
DIN NO.- 00810544



RAJAT PROJECTS PRIVATE LIMITED

Annexure forming part of the Financial Statements for the year ended 31.03.2017
DISCLOSURE AS REQUIRED UNDER SECTION 186(4) OF THE COMPANIES ACT, 2013

A. Particulars of loan given

Name	Amount of loan given (balance as on 31.03.2017) (Rs)	Period for which loan given	Purpose for which loan is given

NIL

B. Particulars of Investments made - Disclosed in Note No 2.7

C. Particulars of guarantees made - Nil

For RAJAT PROJECTS PVT. LTD.

Rajat Pasari
Director

RAJAT PASARI
DIN NO.- 05322276

For RAJAT PROJECTS PVT. LTD.

Ghanshyam Purohit

Director

GHANSHYAM PUROHIT
DIN NO.- 00810544



RAJAT PROJECTS PRIVATE LIMITED

2.20 Disclosure of details of Specified Bank Notes (SBN) held and transacted during the period from 8th November,2016 to 30th December,2016 as required by Notification No G.S.R. 308(E) dated 30.03.2017 issued by the Ministry of Corporate Affairs :-

	SBNs (Rs)	Other denomination notes (Rs)	Total (Rs)
Closing cash in hand as on 08.11.2016	Nil	243	243
(+) Permitted receipts	Nil	Nil	Nil
(-) Permitted payments	Nil	Nil	Nil
(-) Amount deposited in Bank	Nil	Nil	Nil
Closing cash in hand as on 30.12.2016	Nil	243	243

As per our report attached

For **K. L. SINGHEE & CO.**
Chartered Accountants
Firm Registration Number : 303121E

MANOJ K. SINGHEE
Partner
M. No. 057941

Room No. 303, Martin Burn House
1, R.N. Mukherjee Road
Kolkata - 700 001.

The 1 day of Sept, 2017.



For RAJAT PROJECTS PVT. LTD.


Director

RAJAT PASARI
DIN NO.- 05322276

For RAJAT PROJECTS PVT. LTD.


Director

GHANSHYAM PUROHIT
DIN NO.- 00810544