



C. M. BANERJEE & CO.

CHARTERED ACCOUNTANTS

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AUDITORS' REPORT

We have audited the attached Balance Sheet of **M/S. AMAL DAS** at 362, Nischinda East, P.O: Ghoshpara, P.S: Bally, Howrah – 711 227 as at 31st March 2020 and also the Profit & Loss account of the Concern for the year ended on that date annexed thereto. These financial statements are the responsibility of the Concern's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (B) In our opinion proper books of accounts as required by law have been kept by the Concern so far as it appears from our examination of those books.
- (C) The Balance Sheet and Profit & Loss account dealt with by this report are in agreement with the books of accounts produced before us.
- (D) In our opinion and to the best of our information and according to the explanations given to us, the said statements of account, give a true and fair view:

- [a] In case of the Balance Sheet of the state of affairs of the Concern as at 31st March 2020 and
- [b] In case of the Profit & Loss account of the Profit for the year ended on that date.

FOR: M/S. C.M.BANERJEE & CO.,
Chartered Accountants



J. Banerjee

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(CA- Joydeep Banerjee)
Membership no.055798
FRN – 303079E

Dated: 09.02.2021
Place: Kolkata

BALANCE SHEET AS AT 31/03/2020

<u>Particulars</u>	<u>Schedule</u>	<u>As at 31/03/2020</u>	<u>As at 31/03/2019</u>
SOURCES OF FUND:			
CAPITAL ACCOUNT:			
(As Per Last Account)	1	45,07,529.44	43,63,781.27
Add : Net Profit		9,35,197.85	9,18,971.81
Add : Savings Interest		2,767.38	902.00
Add : Tower & Garage Rent		1,04,532.00	1,32,631.00
Add : House Rent		-	-
Add : PPF Interest		-	-
Add : I.Tax Refund		-	-
		55,50,026.67	54,16,286.08
Less Drawings :			
Personal		4,70,761.13	2,46,702.15
Life Insurance Premium & Others		8,50,349.49	3,93,724.49
Mediclaim		18,330.00	18,330.00
Tax Adjustment		1,00,000.00	2,50,000.00
		41,10,586.05	45,07,529.44
LOAN FUNDS:			
Secured Loans	2	96,11,752.46	63,30,681.90
		96,11,752.46	63,30,681.90
		1,37,22,338.51	1,08,38,211.34
APPLICATION OF FUNDS:			
FIXED ASSETS:			
Written Down value of Block (Net Block)	3	31,42,664.00	18,26,107.00
INVESTMENTS:			
	4	4,89,232.00	3,89,232.00
CURRENT ASSETS, LOANS & ADVANCES:			
Inventories	5	83,73,400.00	81,07,400.00
Cash & Bank Balances	6	1,62,773.51	12,13,259.34
Other Current Assets	7	28,74,719.00	25,74,719.00
		1,14,10,892.51	1,18,95,378.34
Less: CURRENT LIABILITIES & PROVISIONS:	8	13,20,450.00	32,72,506.00
		1,00,90,442.51	86,22,872.34
		1,37,22,338.51	1,08,38,211.34
		-	-

Signed in terms of our separate report of even date
FOR: M/S. C.M.BANERJEE & CO.

Chartered Accountants



(CA-JOYDEEP BANERJEE)

Membership no.055798

FRN - 303079E

Dated.: 09.02.2021

M/S. AMAL DAS

Place : Kolkata

Amal Das
Proprietor

M/s. AMAL DAS

362, Ghoshpara, Bally, Nischinda (E), Howrah - 711 227

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

<u>Particulars</u>	<u>Schedule</u>	<u>As at 31/03/2020</u>	<u>As at 31/03/2019</u>
<u>LOAN FUNDS:</u>	2		
Secured Loan from:			
Karur Vysya Bank Ltd. (3112226000000054)		41,93,908.46	49,29,255.90
Karur Vysya Bank Ltd. (3112716000000036)		7,00,000.00	
Un-Secured Loan from:			
Das Enterprise		47,17,844.00	14,01,426.00
		47,17,844.00	14,01,426.00
		96,11,752.46	63,30,681.90
<u>INVESTMENTS:</u>	4		
P.P.F. Account		50,921.00	50,921.00
Alchemist		10,000.00	10,000.00
Jewellery & Bond		3,22,311.00	2,22,311.00
HDFC Mutual Fund (SIP)		30,000.00	30,000.00
M.P.S		20,000.00	20,000.00
Recurring Deposit		56,000.00	56,000.00
		4,89,232.00	3,89,232.00
<u>CURRENT ASSETS, LOANS & ADVANCES:</u>			
<u>INVENTORIES:</u>	5		
Finished Stock		83,73,400.00	81,07,400.00
		83,73,400.00	81,07,400.00
<u>CASH AND BANK BALANCES:</u>	6		
Cash - in - hand (As Certified) :		32,275.00	52,436.71
Cash-at-Bank			
State Bank of India (S.B - 10179432397)		883.84	883.84
State Bank of India (S.B. - 10179401040)		9,101.99	6,177.23
Allahabad Bank (C.A. - 50135133059)		6,488.33	6,933.33
The Karur Vysya Bank (C.A. - 31121350000014444)		1,14,024.35	11,46,828.23
		1,30,498.51	11,60,822.63
		1,62,773.51	12,13,259.34
<u>OTHER CURRENT ASSETS:</u>	7		
Advance to Land Lord (Tinks Sutradhar)		2,00,000.00	-
Sanjb Majumder		1,00,000.00	-
Sipra Banerjee (for Land Adv.)		11,00,000.00	11,00,000.00
Diptiman Sarkar		13,00,000.00	13,00,000.00
Dream Home Construction		1,55,000.00	1,55,000.00
		28,55,000.00	25,55,000.00
Security Deposit (W.B.S.E.D.C.L)		19,719.00	19,719.00
		28,74,719.00	25,74,719.00
<u>OUTSTANDING LIABILITIES:</u>	8		
Sundry Creditors for Materials		12,90,950.00	32,43,006.00
Audit Fees		29,500.00	29,500.00
		13,20,450.00	32,72,506.00

FOR: M/S. C.M.BANERJEE & CO.

Chartered Accountants

M/S. AMAL DAS

Amal Das
Proprietor



J. Banerjee

(CA-JOYDEEP BANERJEE)

Membership no.055798

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Dated : 09.02.2021

Place : Kolkata

M/s. AMAL DAS

362, Ghoshpara, Bally, Nischinda (E), Howrah - 711 227

Schedule of Fixed Assets as on 31/03/2020

SCHEDULE - 3

Name of the Assets	Balance as on		Add During		Total		Depreciation		Balance as on	
	04-01-2019		Full Year	Half Year	Full Year	Half Year	Full Year	Half Year	Total	31-03-2020
BLOCK - 0%										
Land & Building	7,00,000.00		-	-	7,00,000.00	-	-	-	-	7,00,000.00
Land	9,00,000.00		13,50,000.00	-	22,50,000.00	-	-	-	-	22,50,000.00
	16,00,000.00		13,50,000.00	-	29,50,000.00	-	-	-	-	29,50,000.00
BLOCK - 10%										
Furniture & Fixtures	9,477.00		-	-	9,477.00	-	948.00	-	948.00	8,529.00
BLOCK - 15%										
Tata Sumo Car	2,16,630.00		-	-	2,16,630.00	-	32,495.00	-	32,495.00	1,84,135.00
	18,26,107.00		13,50,000.00	-	31,76,107.00	-	33,443.00	-	33,443.00	31,42,664.00

Signed in terms of our separate report of even date
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M/S. AMAL DAS

Amal Das

Proprietor

Dated : 09.02.2021

Place : Kolkata

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2020

Particulars	31.03.2020		31.03.2019	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
Sales/Gross Receipts				
Installment Received		76,46,435.00		39,83,302.00
Closing Stock				
Finished Stock		83,73,400.00		81,07,400.00
		1,60,19,835.00		1,20,90,702.00
Opening Stock				
Opening W.I.P.		81,07,400.00		96,32,400.00
Purchase				
Project Expenses		43,46,870.00		-
Freight				
Carriage Inward	28,790.00		-	
Coolie Cartage	12,460.00	41,250.00	-	-
Power & Fuel				
Electricity Charges		6,980.00		9,730.00
Repairs to Machinery				
Repair & Maintenance		21,340.00		42,380.00
Compensation to Employees				
Salary & Bonus	2,20,000.00		2,00,000.00	
Labour Charges	4,43,600.00	6,63,600.00	-	2,00,000.00
Insurance				
Car Insurance	19,736.00		-	
Project Insurance	-	19,736.00	-	-
Workmen & Staff Welfare Expenses				
Staff Wellfare Expenses	36,420.00		29,830.00	
Staff Mediclaim	16,285.00	52,705.00	13,070.00	42,900.00
Hospitality				
Tea & Tiffin Expenses		23,472.00		14,360.00
Sales Promotion				
Promotional Expenses		-		-
		1,32,83,353.00		99,41,770.00

M/S. AMAL DAS

Amal Das

Proprietor



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2020

Particulars	31.03.2020		31.03.2019	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
		1,32,83,353.00		99,41,770.00
Conveyance				
Travelling & Conveyance	18,770.00		12,432.00	
Car Expenses	57,930.00	76,700.00	46,890.00	59,322.00
Telephone Expenses				
Telephone Charges		7,460.00		13,200.00
Rates & Taxes				
Profession Tax	2,500.00		2,500.00	
License & Taxes	1,500.00	4,000.00	1,500.00	4,000.00
Audit Fees				
Auditors Remuneration		29,500.00		29,500.00
Other Expenses				
Accounting Charges	17,000.00		17,000.00	
Bank Charges	5,757.15		1,577.74	
General Expenses	9,870.00		6,050.00	
Legal Charges	1,89,023.00		37,441.00	
Registration Expenses	-		5,49,908.45	
Site Expenses	95,334.00		28,070.00	
Website Expenses	-	3,16,984.15	-	6,40,047.19
Interest Expenses				
Bank Interest		13,33,197.00		4,44,609.00
Depreciation				
		33,443.00		39,282.00
		1,50,84,637.15		1,11,71,730.19
Profit Before Tax		9,35,197.85		9,18,971.81
		1,60,19,835.00		1,20,90,702.00
		-		-

Signed in terms of our separate report of even date
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