

# Independent Auditors' Report

To the Members of Soumita Projects Private Limited

## Report on the Financial Statements

We have audited the accompanying Standalone financial statements of Soumita Projects Private Limited ('the Company'), which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

## Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



CHINMOY GHATAK F.C.A.  
107, N.S.C BOSE ROAD  
KOLKATA-700040  
Mem. No. - 003591

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its profit and its cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in th paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that :
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e. on the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
  - f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in '**Annexure B**'; and
  - g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
    - i. since the Company does not have any significant pending litigation apparent on record, it has not disclosed the impact of such pending litigations on its financial position in its financial statements;
    - ii. the Company has not made any provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts since it is not applicable;
    - iii. there has been no transfer of amounts to the Investor Education and Protection Fund by the Company since it is not required as per the applicable provisions.

For...



CHINMOY GHATAK E.C.A  
107, N.S.C BOSE ROAD  
KOLKATA-700040  
Mem. No. - 003591

Kolkata

2<sup>nd</sup> September, 2016

## Annexure A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2016, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The Company has a system of verification of inventories at reasonable intervals and our test check does not reveal any material discrepancies in this regard.
- (iii) The Company has granted loans to bodies corporate covered in the register maintained under Section 189 of the Companies Act, 2013 ('the Act').
- (a) The terms and conditions of granting such loan is not prejudicial to the Companies interest as appeared from our verification and management explanation.
- (b) The schedule of repayment of principal as well as interest is stipulated and the repayments are regular.
- (c) There is no such overdue as per the terms as on 31.03.2016.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no material dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute.



CHINMOY GHATAK F.C.A.  
107, N.S.C BOSE ROAD  
KOLKATA-700040  
Mem. No. - 003591

- viii) Based on our audit procedures and on the basis of information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of loans or borrowings to a financial institution or bank.
- ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
- x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi) Payment of managerial remuneration in accordance the provisions of Section 197 read with Schedule V to the Act is not applicable to the Company hence not separately commented upon.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934.

Kolkata  
2<sup>nd</sup> September, 2016



CHINMOY GHATAK F.C.A  
107, N.S.C BOSE ROAD  
KOLKATA-700040  
Mem. No. - 003591

## Annexure B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Soumita Projects Private Limited ('the Company') as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Kolkata

2<sup>nd</sup> September, 2016



CHINMOY GHATAK F.C.A.  
107, N.S.C BOSE ROAD  
KOLKATA-700040  
Mem. No. - 003591

**SOU MITA PROJECTS PRIVATE LIMITED**  
**CITY CENTRE' D-302, THIRD FLOOR**  
**STANDALONE BALANCE SHEET AS AT 31ST MARCH 2016**

(Amount in Rs.)  
 As at 31st March  
 2016

(Amount in Rs.)  
 As at 31st March  
 2015

Particulars	Note No	(Amount in Rs.) As at 31st March 2016	(Amount in Rs.) As at 31st March 2015
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
a) Share Capital	2	50,00,000	50,00,000
b) Reserves and Surplus	3	21,06,755	(37,36,895)
<b>Non Current Liabilities</b>			
a) Long Term Borrowings	4	6,87,09,204	97,646
b) Deferred Tax Liabilities	5	2,65,423	2,30,430
c) Other Long Term Liabilities	6	2,60,29,889	39,27,23,610
<b>Current Liabilities</b>			
a) Short Term Borrowings	7	18,11,55,717	11,02,11,897
b) Trade payables	8	17,13,851	27,44,087
c) Other Current liabilities	9	74,49,001	62,92,091
d) Short Term Provision	10	9,37,214	30,000
<b>TOTAL</b>		<b>29,33,67,054</b>	<b>51,35,92,866</b>
<b>ASSETS</b>			
<b>Non Current Assets</b>			
a) Fixed Assets			
Tangible Assets	11	1,02,67,486	1,01,25,868
Less: Accumulated Depreciation		55,85,829	39,78,558
		46,81,657	61,47,310
b) Long Term Loans & Advances	12	13,19,21,991	9,85,56,091
c) Long Term Investments	13	1,61,38,735	1,30,58,594
<b>Current assets</b>			
a) Inventories	14	14,54,938	14,54,938
b) Trade Receivable	15	69,453	69,453
c) Cash & cash equivalents	16	3,42,31,035	6,00,03,953
d) Short Term Loans & Advances	17	4,13,295	3,67,45,272
e) Other Current Assets	18	10,44,55,951	29,75,57,255
<b>TOTAL</b>		<b>29,33,67,054</b>	<b>51,35,92,866</b>

Significant Accounting Policies  
 Notes on Financial Statements

1  
 2 to 24

Notes referred above form an integral part of Balance Sheet

In terms of our attached report of even date.

For and on behalf of the Board



SOU MITA PROJECTS PVT. LTD.  
 SOUMITA PROJECTS PVT. LTD.  
 Director  
 Sd/-  
 Director  
 Director

PLACE : Kolkata  
 DATE : 02/09/2016

Director

**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 2015-16'**

(Amount in Rs.) (Amount in Rs.)

Particulars	Note No	31.03.2016	31.03.2015
<b>Income:</b>			
Revenue from Operations	19	34,65,06,473	14,69,453
Other Revenue from Operations	20	28,40,237	25,62,268
Other Income	21	67,42,247	24,44,622
<b>Total Revenue</b>		<b>35,60,88,957</b>	<b>64,76,343</b>
<b>Expenses:</b>			
Purchase of Materials		-	6,67,01,894
Cost of Sales		30,09,59,648	-
Changes in Stock		-	(9,96,54,053)
Employee Benefit Expenses	22	46,14,815	20,08,633
Finance Cost	23	1,48,34,558	1,36,60,433
Depreciation & Amortization Expense		16,07,267	5,03,132
Other Expenses	24	2,81,94,026	2,20,35,744
<b>Total Expenses:</b>		<b>35,02,10,313</b>	<b>52,55,783</b>
Profit before tax		58,78,643	12,20,560
Tax Expense :			
Provision for MAT Tax		9,07,214	-
Deferred tax Liabilities		34,993	2,76,511
MAT credit entitlement account		9,07,214	-
<b>Profit after tax</b>		<b>58,43,650</b>	<b>9,44,049</b>
<b>Earnings per Equity Share</b>			
Basic & Diluted (in Rs.)	25	11.69	1.89

Significant Accounting Policies  
Notes on Financial Statements

1  
2 to 24

Notes referred above form an integral part of Statement of Profit & Loss

In terms of our attached report of even date.

For and on behalf of the Board



SOUMITA PROJECTS PVT. LTD.

Director

SOUMITA PROJECTS PVT. LTD.

Director

PLACE : Kolkata  
DATE : 02.09.2016



**FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016**

Previous year figures have been regrouped / rearranged wherever necessary to conform to the current year presentation

2 SHARE CAPITAL	(Amount in Rs)	
	As at	
	31st March 2016	31st March 2015
<b>a) Authorised Share Capital</b>		
5,000 Equity Shares of Rs 100/- each	50,00,000	50,00,000
<b>b) Issued, Subscribed and Fully Paid Up Share Capital</b>		
1,000 nos Equity Share of Rs 100/- each		
<b>Total</b>	<b>50,00,000</b>	<b>50,00,000</b>

2.1 Reconciliation of the Equity shares outstanding at the beginning and at the end of the reporting period

	As at		As at	
	31st March 2016 Nos.	31st March 2016 (Amount in Rs)	31st March 2015 Nos.	31st March 2015 (Amount in Rs)
At the beginning of the year	5,00,000	50,00,000	5,00,000	50,00,000
Issued during the year				
<b>Outstanding at the end of the year</b>	<b>5,00,000</b>	<b>50,00,000</b>	<b>5,00,000</b>	<b>50,00,000</b>

2.2 Details of shareholders holding more than 5% shares in the company

	As at		As at	
	31st March 2016 Nos.	31st March 2016 (Amount in Rs)	31st March 2015 Nos.	31st March 2015 (Amount in Rs)
Amitabh Roy	4,22,000	42,20,000	4,22,000	42,20,000
Soumita Roy	75,000	7,50,000	75,000	7,50,000
<b>Total</b>	<b>4,97,000</b>	<b>49,70,000</b>	<b>4,97,000</b>	<b>49,70,000</b>

3 RESERVES & SURPLUS

a) Surplus	As at	
	31st March 2016	31st March 2015
As per last Balance Sheet	(39,53,310)	(48,31,271)
Less: WDV of assets with expired useful life		
	(39,53,310)	(48,31,271)
Add: Profit/Loss for the year	58,43,650	8,77,961
<b>Total (A)</b>	<b>18,90,340</b>	<b>(39,53,310)</b>
b) General Reserve		
Balance as per last Account	2,16,415	2,16,415
Transfer from Profit & Loss		
<b>Total (B)</b>	<b>2,16,415</b>	<b>2,16,415</b>
<b>Total (A+B)</b>	<b>21,06,755</b>	<b>(37,36,895)</b>

4 LONG TERM BORROWINGS

a) Secured loans	As at	
	31st March 2016	31st March 2015
- Car Loan	97,651	97,646
- From Bank	4,32,71,296	-
b) Unsecured loans		
- From Body Corporate and Others	2,53,40,257	-
<b>Total</b>	<b>6,87,09,204</b>	<b>97,646</b>

5 DEFERRED TAX LIABILITY

a) Opening balance	As at	
	31st March 2016	31st March 2015
Add/(Less): Timing Difference of Depreciation as per Co.Act and I.T Act during the Year (Refer to Annexure 1)	2,30,430	2,76,511
	34,993	(46,081)
<b>Total</b>	<b>2,65,423</b>	<b>2,30,430</b>

6 OTHER LONG TERM LIABILITIES

Advance from Customers	1,19,11,432	39,27,23,610
Advance from Investors	1,41,18,457	-
<b>Total</b>	<b>2,60,29,889</b>	<b>39,27,23,610</b>

7 SHORT TERM BORROWINGS

a) Secured Loans	As at	
	31st March 2016	31st March 2015
Car Loan	-	5,12,322
From Banks	90,96,819	5,50,00,000
Bank Overdraft	2,00,10,444	1,68,43,446
b) Unsecured Loans		
From Related Parties	1,10,64,082	1,53,41,668
From others	-	2,25,14,461
Advance from Customers	12,86,21,447	-
Advance from Investors	1,23,62,925	-
<b>Total</b>	<b>18,11,55,717</b>	<b>11,02,11,897</b>

8 TRADE PAYABLES

Trade Payables	17,13,851	27,44,087
<b>Total</b>	<b>17,13,851</b>	<b>27,44,087</b>

9 OTHER CURRENT LIABILITIES

Duties & Taxes	26,47,068.88	35,04,728
Retention from Contractors	19,98,491	-
Liability for Expenses	9,591	26,39,702



*S. Roy*  
*Sunil K Roy*

**FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016**

Outstanding Salary	2,25,160	1,47,661
Other Liabilities	25,68,690	
<b>Total</b>	<b>74,49,001</b>	<b>62,92,091</b>
<b>10 SHORT TERM PROVISIONS</b>		
Provision for Tax (MAT)	9,07,214	-
Audit Fees Payable	30,000	30,000
<b>Total</b>	<b>9,37,214</b>	<b>30,000</b>
<b>11 OTHER NON CURRENT ASSETS</b>		
<i>(Refer to Annexure 2)</i>		
<b>Total</b>	<b>4681657</b>	<b>61,47,310</b>
<b>12 LONG TERM LOANS &amp; ADVANCES</b>		
Security Deposit	50,240	25,50,240
MAT credit entitlement account	9,07,214	
Advance Tax (Net of Provisions)	6,31,483	3,66,364
Advance against Joint Venture	10,34,95,945	9,56,39,487
Advance for Site	22,164	
Advances To Related Parties	2,68,14,945	
<b>Total</b>	<b>13,19,21,991</b>	<b>9,85,56,091</b>
<b>13 LONG TERM INVESTMENTS</b>		
Related Parties	1,48,50,954	1,17,70,813
Team Taurus Singapore PTE Ltd	2,87,871	2,87,871
<b>Investment in Shares</b>		
- Team Taurus Realty & Infra Pvt Ltd	9,99,910	9,99,910
<b>Total</b>	<b>1,61,38,735</b>	<b>1,30,58,594</b>
<b>14 INVENTORIES</b>		
Closing Stock	14,54,938	14,54,938
<b>Total</b>	<b>14,54,938</b>	<b>14,54,938</b>
<b>15 TRADE RECEIVABLES</b>		
<i>(Unsecured, Considered Good)</i>		
Outstanding for more than six months	69,453	69,453
<b>Total</b>	<b>69,453</b>	<b>69,453</b>
<b>16 CASH &amp; CASH EQUIVALENTS</b>		
<b>a) Balances with Banks</b>		
- In Current Account	46,42,555	2,07,11,777
- In Fixed Deposit	2,53,54,669	2,06,00,000
<b>b) Cash in hand</b>	<b>42,33,811</b>	<b>1,86,92,176</b>
<b>Total</b>	<b>3,42,31,035</b>	<b>6,00,03,953</b>
<b>17 SHORT TERM LOAN &amp; ADVANCES</b>		
Advance to Related Parties		3,67,45,272
Service Tax Input	2,99,665	
Self Assessment Tax	1,13,630	
<b>Total</b>	<b>4,13,295</b>	<b>3,67,45,272</b>
<b>18 OTHER CURRENT ASSETS</b>		
Construction Work in Progress	5,34,54,163	29,75,57,255
Advance to Suppliers	5,09,74,788	
Advance to Staff	27,000	
<b>Total</b>	<b>10,44,55,951</b>	<b>29,75,57,255</b>

**NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016**

The previous year figures have been regrouped / rearranged wherever necessary to conform to the current year presentation

	( Amount in Rs) For the year ended 31st March 2016	( Amount in Rs) For the year ended 31st March 2015
<b>19 REVENUE FROM OPERATIONS</b>		
<b>Operating Revenues</b>		
Sale of Flats	34,65,06,473	14,69,453
<b>Total</b>	<b>34,65,06,473</b>	<b>14,69,453</b>
<b>20 OTHER REVENUE FROM OPERATIONS</b>		
Legal fees from customer (IDS)	8,38,310	21,54,500
Additional Project charges	20,01,927	4,07,768
<b>Total</b>	<b>28,40,237</b>	<b>25,62,268</b>
<b>21 OTHER INCOME</b>		
Interest on fixed deposit	29,36,152	20,49,208
Profit from partnership firm	14,66,093	
Sundry Balances written back	19,105	
Interest on Unsecured Loan	21,91,512	
Booking Cancellation charges	1,25,000	3,95,414
Other Miscellaneous Income	4,384	
<b>Total</b>	<b>67,42,247</b>	<b>24,44,622</b>



*J. R. Ry*  
*Sunil Kr Ry*

**FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016**

**Employee Benefit Expenses**

Salary, Incentive, Bonus & Ex-gratia	45,36,906	19,55,676
Staff welfare	77,909	52,957
<b>Total</b>	<b>46,14,815</b>	<b>20,08,633</b>

**23 Finance Cost**

Interest on Bank Loan	1,47,77,629	1,36,60,433
Bank Charges	56,929	66,088
<b>Total</b>	<b>1,48,34,558</b>	<b>1,36,60,433</b>

**24 OTHER EXPENSES**

Advertisement & Publicity	2,76,317	15,77,701
Audit Fees	30,000	30,000
Annual maintenance charges	12,501	-
Auditor's Expenses	8,780	-
Brokerage & Commission	13,35,513	25,41,532
Business promotion expenses	1,30,047	1,95,166
Car Maintenance expenses	2,49,659	-
Cancellation processing fees (Idsl)	75,000	-
Duties & Taxes	49,067	-
Electricity Charges	3,728	-
Entertainment expenses	-	26,967
Freight charges	1,49,123	-
General expenses	26,203	18,370
Insurance for motor car	64,814	67,816
Import clearing charges	4,71,188	-
Interest & Penalties	2,52,249	3,38,740
Import duty	-	-
Miscellaneous Expenses	-	1,60,930
Management expenses	2,02,30,858	-
Membership subscription & donations and others	3,16,300	1,20,220
Office Expenses	11,72,662	7,87,178
Professional & Consultancy Fees	15,47,117	1,33,14,429
Power & Fuel	1,45,022	14,913
Printing & Stationary	14,120	1,36,320
Postage & Telegram	10,491	-
Rent	1,08,000	1,62,000
Retainership Fee	1,50,000	-
Site Expenses	2,696	12,16,752
Software services	39,474	-
Telephone & Internet	9,89,182	4,59,357
Travelling & Conveyance	1,63,537	8,67,353
Transportation Charges	1,70,377	-
<b>Total</b>	<b>2,81,94,026</b>	<b>2,20,35,744</b>

**25 EARNING PER SHARE (EPS)**

In terms of Accounting Standard 20 issued by the Institute of Chartered Accountants of India, the calculation of EPS is given below-

	As at <u>31st March 2016</u>	As at <u>31st March 2015</u>
Profit after tax as per Statement of Profit & Loss	5843650	944049
Weighted average number of equity shares in	5,00,000	5,00,000
Basic and Diluted earning per share	11.69	1.89
Nominal value Rs. 10/- each		

SOUMITA PROJECTS PVT. LTD.

*[Signature]*  
Director

SOUMITA PROJECTS PVT. LTD.

*[Signature]*  
Director

## NOTE 10

**SOUMITA PROJECTS PRIVATE LIMITED**  
**FY 2015-2016**  
**DEPRECIATION AS PER COMPANIES ACT, 2013**  
*(Standalone financial Statements)*

Annexure-2

Sl.No	Name of the Asset	GROSS BLOCK(AT cost)			DEPRECIATION			NET BLOCK		
		As at 01.04.2015	Additions/ Deductions	As at 31.03.2016	As at 01.04.2015	Adjustment	For the current year	As At 31.03.2016	As at 31.03.2016	As at 31.03.2015
1	Air Conditioner	3,34,380	-	3,34,380	1,25,888	-	21,166	1,47,054	1,87,326	2,08,492
2	Computer	24,49,200	72,709	25,21,909	14,54,216	-	7,98,374	22,52,590	2,69,319	9,94,984
3	Office Equipment	7,53,845	-	7,53,845	2,77,575	-	47718	3,25,293	4,28,552	4,76,270
4	Furniture & Fixtures	17,67,397	2,200	17,69,597	3,47,696	-	1,68,109	5,15,805	12,53,792	14,19,701
5	Cycle	2,575	-	2,575	1,774	-	163	1,937	638	801
6	Motor Car	47,63,471	-	47,63,471	17,67,462	-	5,65,900	23,33,362	24,30,109	29,96,009
7	Motor Vehicle	-	66,709	66,709	-	-	2,355	2,355	64,354	-
7	Projector LED	55,000	-	55,000	3,951	-	3,482	7,433	47,568	51,049
	<b>TOTAL</b>	<b>1,01,25,868</b>	<b>1,41,618</b>	<b>1,02,67,486</b>	<b>39,78,562</b>	<b>-</b>	<b>16,07,267</b>	<b>55,85,829</b>	<b>46,81,657</b>	<b>61,47,306</b>
	Previous Year	93,15,957	8,09,911	1,01,25,868	34,75,428	(10,73,582)	15,76,715	39,78,561	61,47,310	58,40,529



For and on behalf of Board  
**SOUMITA PROJECTS PVT. LTD.**  
 Director  
 Sd/-

**SOUMITA PROJECTS PVT. LTD.**  
 Director

Director