

DIRECTOR'S REPORT

To,
The members of Soumita Projects Private Limited

The Director's have pleasure in presenting the **6th Annual Report** and audited annual accounts for the year ended on 31st March, 2014.

Financial Results : The company has during the current year earned profit after tax of Rs 9,77,290 as against loss of Rs 76,98,180 in the previous year 2012-13.

Dividend : In order to retain the earning for business purposes , the directors do not recommend declaration of any dividend.

Particulars of Conversation of Energy etc. : The statement pursuant to Provision of Sec 217(1)(e) of the Companies Act, 1956 read with the companies (Disclosures of the Particulars in the Report of the Board of Directors) Rules 1988 is as follows :

A. Conservation of Energy	:	Not Applicable
B. Technology Absorption	:	Not Applicable
C. Foreign Exchange Earnings and Outgo	:	Nil

Auditors' Report: The observation made in the Auditors' Report are self explanatory and therefore do not call for further comments under section 217 of the Companies Act, 1956.

Auditors: M/s. K. N. CHOWDHURY & CO ,Chartered Accountants , the auditor of the Company, retire at the forthcoming 6th Annual General Meeting , and eligible ,offers themselves for re-appointment.

Particulars of Employees : There were no employee drawing remuneration more than the limit of the provisions of Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended.

Director's Responsibility Statement : Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed that :

1. In the preparation of annual accounts for the financial year ended 31st March, 2014, the applicable accounting standards have been followed along with proper explanation relating to material departures.

SOUMITA PROJECTS PVT. LTD.

DIN No. 00988930 Director

SOUMITA PROJECTS PVT. LTD.

DIN No. 02459781 Director

2. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
3. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. Final accounts have been prepared on going concern basis.

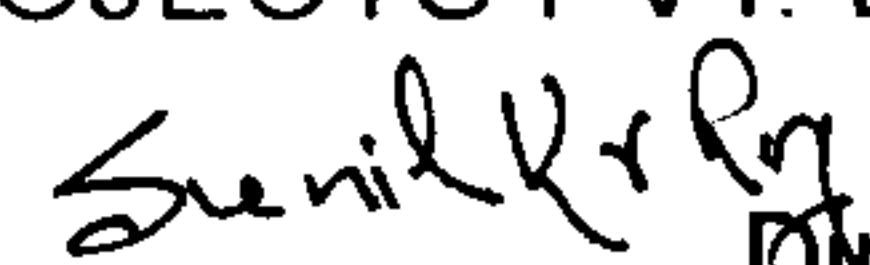
Fixed Deposit: The Company has not accepted any Fixed Deposit from the public.

For and on behalf of the Board

SOUMITA PROJECTS PVT. LTD. SOUMITA PROJECTS PVT. LTD.

Dated: 31st August, 2014


Director


Director
Director

**K. N. CHOWDHURY & CO.
CHARTERED ACCOUNTANTS**

**Mathur Bhavan,
1st Floor, Bargachia
Howrah - 711404.
Email:- ramesh_sandillya@yahoo.in
Mob.no.:- 9734462332/9051863834**

Independent Auditor's Report

To the Members of Soumita Projects Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Soumita Projects Private Limited** ('the Company'), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014; and
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;


b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books ;

c) the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account ;

d) in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 ;

e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;

For K. N. CHOWDHURY & CO
Chartered Accountants
FRN:- 325794E


(CA. Ramesh Kumar Chaurasia)
Partner
Mem No-068030



Place: Kolkata
Date: 31st August, 2014

**The Annexure referred to in our report to the members of
Soumita Projects Private Limited ('the Company')
for the year ended 31st March, 2014**

1. In respect of its fixed assets:

a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.

b) As explained to us, the fixed assets have been verified by the management during the year, which in our opinion is reasonable, having regards to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

c) In our opinion, the Company has not disposed off substantial part of its fixed assets during the period and the going concern status of the Company is not affected.

2. In respect of its inventories:

a. As explained to us, inventories have been physically verified by the management at regular intervals during the year.

b. In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.

c. The Company has maintained proper records of inventories. As explained to us, there were no material discrepancies noticed on physical verification of inventory as compared to the book records.

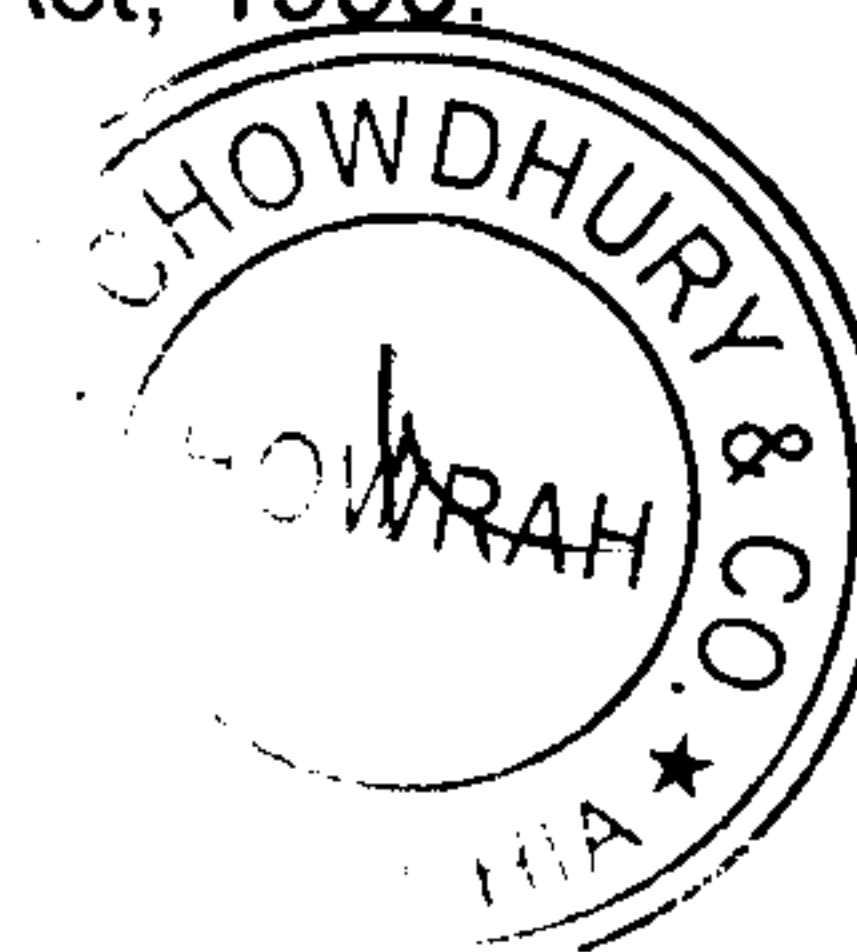
3. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Act.

4. The Company has taken loan & advances from parties covered in the register maintained under section 301 of the Companies Act, 1956 & parties referred to in Note 2.24 of Financial statements. The maximum transaction value involved during the year & year end balances are disclosed in Note 2.24.

4.1 In our opinion, the rate of interest (wherever applicable) and other terms and conditions on which loans have been taken from parties listed in the register maintained under section 301 of the Companies Act, 1956 are not, prima facie, prejudicial to the interest of the company.

4.2 The Company has been regular in the payment of interest, wherever applicable. The principal amount, as explained to us, is repayable on demand.

4.3 There is no overdue amount of loans taken from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.



5. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of Inventory, fixed assets and also for the sale of goods. During the course of our audit, we have not observed any major weaknesses in internal controls.
6. The particulars of contracts or arrangements referred to in section 301 of the companies Act, 1956 , wherever applicable, have been entered in the register required to be maintained under that section.

The transactions made in pursuance of such contracts or arrangements have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.

7. The Company has not accepted any deposits from public.
8. During the year under audit, there existed an internal audit system commensurate with its size and nature of its business.
9. The Central Government has not prescribed maintenance of Cost Records under Section 209 (1) (d) of the Companies Act, 1956.

10 In respect of statutory dues:

- a. According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Customs Duty, Excise Duty, Cess and other statutory dues have been regularly deposited with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March 2014 for a period of more than six months from the date of becoming payable.

- b. As per the information & explanation given to us, there existed no unpaid disputed statutory dues in respect of sales tax/income tax/custom tax/wealth tax/excise duty/ cess.
11. The Company has accumulated losses which is more than 50% of its net worth. It has not incurred cash loss during the financial period covered by our audit . however, in the immediate preceding financial year, the company has incurred cash loss.
12. Based on our audit procedures and according to the information and explanation given to us, we are of the opinion that the Company has not defaulted in repayment of dues to its banks.
13. In our opinion and according to the information and explanations given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
14. In our opinion, the company is not a chit fund or a nidhi /mutual benefit fund/ society. Therefore, clause 4(xiii) of Companies (Auditor's Report) Order, 2003 is not applicable to the company.
15. The Company has not entered into transactions and contracts in respect of trading in securities, debentures and other investments.



16. The Company has not given any guarantee for loans taken by others from banks or financial institutions.
17. The Company has not raised fresh new term loans during the year. The term loans outstanding at the beginning of the period were applied for the purposes for which they were raised.
18. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term investment.
19. During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
20. According to the information and explanations given to us, during the period covered by our audit report, the company has not issued debentures.
21. The Company has not raised any money by way of public issue during the period.
22. In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year under audit that causes the financial statements to be materially misstated.

For K. N. CHOWDHURY & CO
Chartered Accountants
FRN:- 325794E



(CA. Ramesh Kumar Chaurasia)

Partner

Mem No-068030

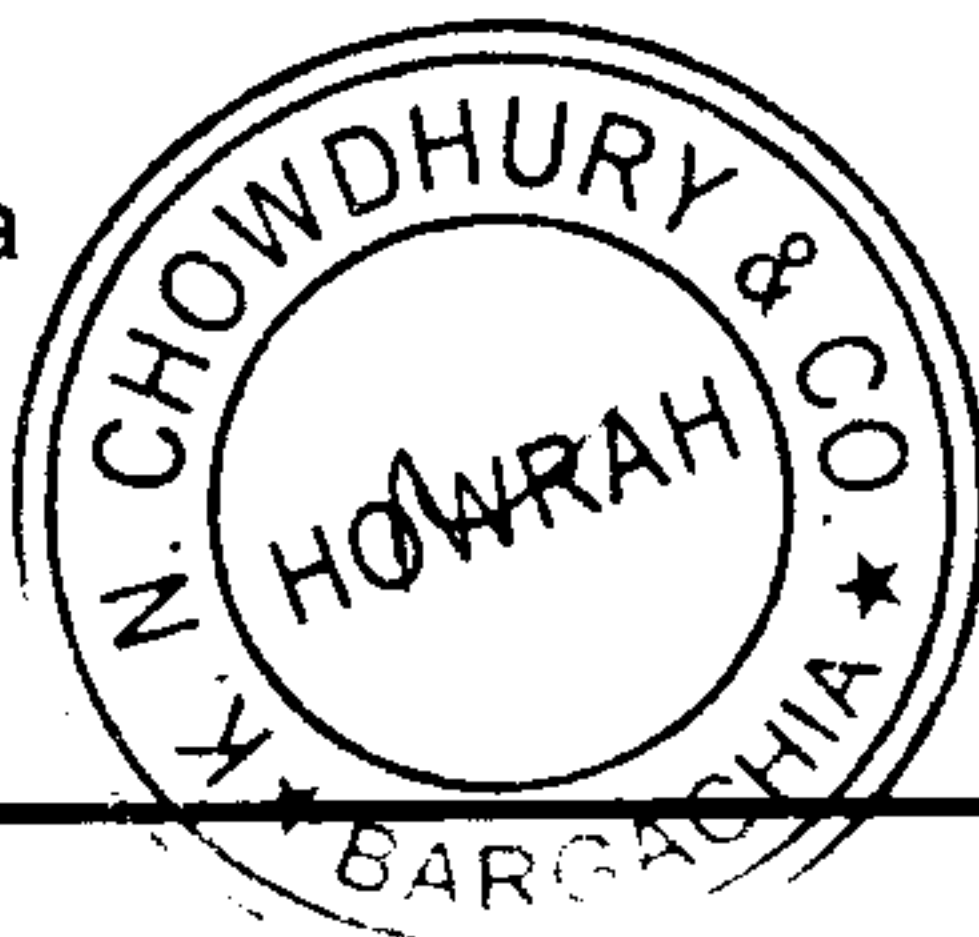
Place: Kolkata

Date: 31st August, 2014



SOUMITA PROJECTS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2014

PARTICULARS	NOTE	FIGURES AS AT 31.03.2014	FIGURES AS AT 31.03.2013
		(Rs.)	(Rs.)
EQUITY AND LIABILITIES			
Shareholder's Fund			
(a) Share Capital	2.1	50,00,000	50,00,000
(b) Reserves and Surplus	2.2	(46,14,856)	(55,92,146)
Non Current Liabilities			
(a) Long Term Borrowings	2.3	284,09,002	254,23,309
(b) Other Long term liabilities	2.4	2245,31,147	1304,56,583
Current Liabilities			
(a) Short Term Borrowings	2.5	573,00,445	23,58,517
(b) Trade Payables	2.6	105,51,324	64,86,026
(c) Other Current liabilities	2.7	27,95,079	11,89,085
(d) Short Term Provision	2.8	77,791	-
TOTAL		3240,49,932	1653,21,374
ASSETS			
Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Asets	2.9	58,40,529	48,23,841
(b) Non Current Investments	2.10	9,99,900	10,00,000
(b) Deferred Tax Assets (net)	2.11	46,081	-
(b) Long Term loans & Advances	2.12	732,73,234	367,38,927
Current Assets			
(a) Current Investments	2.13	132,90,049	98,00,000
(b) Inventories	2.26	29,24,391	-
(c) Trade Receivables	2.14	19,87,270	-
(d) Cash and cash equivalents	2.15	96,63,804	210,05,037
(e) Short Term Loans & Advances	2.16	190,13,485	63,95,309
(f) Other current assets	2.17	1970,11,189	855,58,260
TOTAL		3240,49,932	1653,21,374
Significant Accounting Policies & Notes on Accounts			
As per report of even date For K. N Chowdhury & Co. Chartered Accountants FRN - 325794E CA Ramesh Kumar Chaurasia Partner M.No. 068030 Place: Kolkata Date: 31 st August, 2014		 SOUMITA PROJECTS PVT. LTD. DIN No. 08838830 Amitabh Roy Director Sunil Kumar Roy Director DIN No. 08450781	

SOUMITA PROJECTS PRIVATE LIMITED

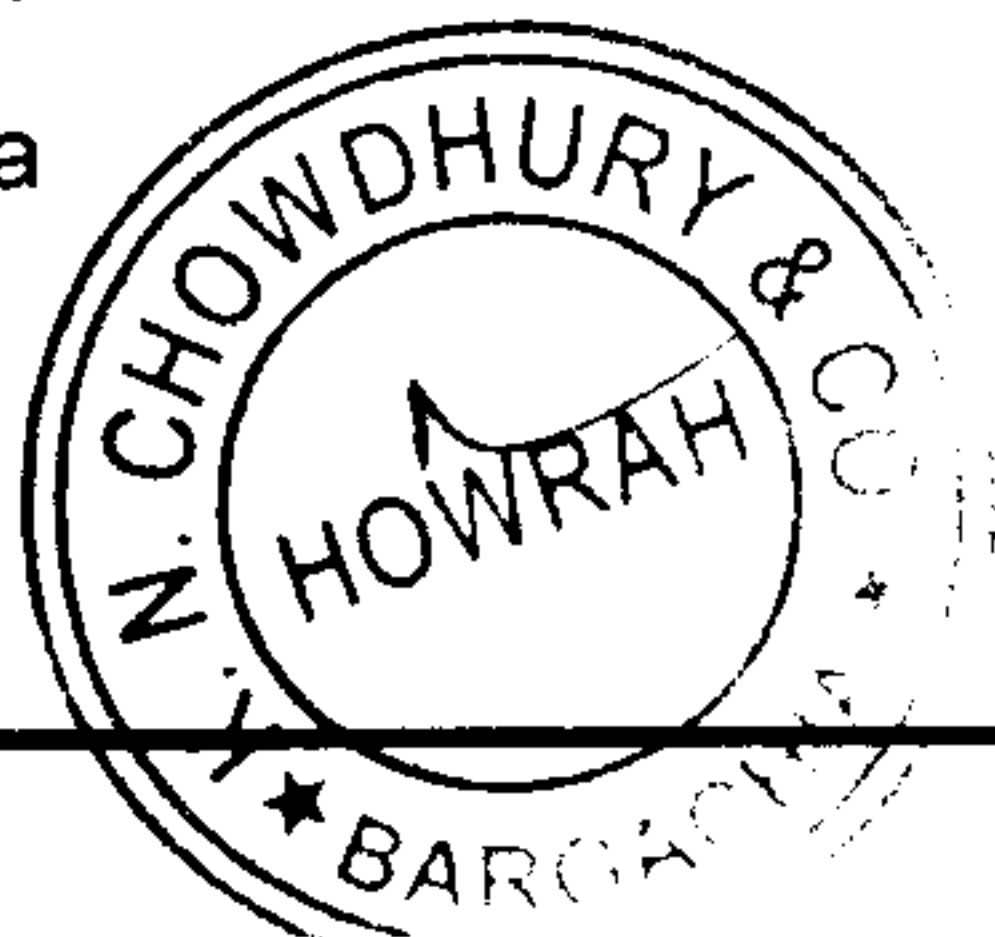
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014

PARTICULARS	NOTE	2013-14 (Rs.)	2012-13 (Rs.)
I. Revenue from operations	2.18	79,41,894	108,71,203
II Other Incomes	2.19	8,19,148	2,41,028
III Total Revenue		87,61,042	111,12,231
Expenses:			
Cost of Sales	2.20	24,75,516	88,70,888
Employees Benefit Expenses	2.21	2,63,802	16,64,076
Finance Costs	2.22	31,126	3,51,022
Depreciation and Amortisation Expenses	2.9	16,39,858	11,19,601
Other Expenses	2.23	32,55,557	68,04,824
IV Total Expenses		76,65,859	188,10,411
V Profit before tax (III - IV)		10,95,183	(76,98,180)
VI Tax expense:			
(1) Current tax		(1,63,974)	-
(2) Deferred tax		46,081	-
		(1,17,893)	-
VII Profit/(Loss) for the period (V-VI)		9,77,290	(76,98,180)
VIII Earning per equity share:	2.25		
(1) Basic		1.95	(15.40)
(2) Diluted		1.95	(15.40)

Significant Accounting Policies & Notes on Accounts 1 & 2

As per report of even date
For K. N Chowdhury & Co.
Chartered Accountants
FRN - 325794E

R K Chaurasia
CA Ramesh Kumar Chaurasia
Partner
M.No. 068030
Place: Kolkata
Date: 31st August, 2014



SOUMITA PROJECTS PRIVATE LIMITED
DIN No. 00288990
Amitabh Roy
Director
SOUMITA PROJECTS PRIVATE LIMITED

Sunil Kumar Roy
Director
Director

DIN No. 00488781

SOUMITA PROJECTS PRIVATE LIMITED

Financial Year 2013-14

Note 1

DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

The Financial Statement are prepared under the historical cost convention on accrual basis and in accordance with the applicable Accounting Standards except where otherwise stated.

b) The Accounts has been prepared on the concept of going concern basis.

c) Fixed Assets & Depreciation

Fixed Assets are stated at cost, which includes incidental expenses as applicable. Depreciation on Fixed Assets have been provided on WDV method and as per rates specified in the Companies Act 1956.

d) Inventories

Inventories of stock in trade & stores are valued at lower of realisable value or cost. Work-in-process is valued at estimated cost including overheads.

e) Revenue from Operations

Revenue from sale of Flats/units/parking space are recognised when all significant risks and rewards of ownership in them are transferred to the customers and a reasonable expectation of the collection of the outstanding sale consideration, if any, from the customer exists.

f) Other Incomes

Other Items of Income are accounted as and when the right to receive arises.

g) Investments

Investments, being long term in nature, are stated at cost, less any diminution in value other than temporary. Current investment are valued at lower of the cost or realisable value.

h) Taxes on Income

Current Tax is determined as per the amount of tax payable in respect of taxable income for the year determined in terms of provisions of the IT Act 1961.

Deferred Tax arising on account of timing difference and which are capable of reversal in one or more subsequent periods is recognised using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognised unless there is sufficient assurance with respect to reversal of the same in future years.

i) Provisions & Contingent Liabilities

Provisions are recognised when there is present obligation as a result of past events and it's probable outflow can be reasonably estimated. Provisions are not discounted to their present value and are based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current estimates. Contingent Liabilities, if any, are disclosed by way of Notes.

j) Impairment of Assets

The Company assesses at each Balance Sheet date whether there is any indication that an Assets may be impaired.

h) Employee Benefits Expenses

The company has applied the revised Accounting Standard (AS) 15 to the extent applicable to such companies. The company presently have no present obligation of any post employment benefit including Gratuity.



SOUMITA PROJECTS PVT. LTD.

DIN No. 00988930

Director

SOUMITA PROJECTS PVT. LTD.

DIN No. 02459781

Director

SOUMITA PROJECTS PRIVATE LIMITED

Notes to Financial Statements (2013-14)

31.03.2014 31.03.2013
(Rs.) (Rs.)

2.1 SHARE CAPITAL

(i) Authorised

500,000 Equity Share of Rs.10 each

50,00,000 50,00,000

(ii) Issued, Subscribed and Paid-up

500,000 Equity Share of Rs. 10 each

50,00,000 50,00,000

(iii) Reconciliation of Number of Shares and share capital

Particulars	As at March 31 , 2014		As at March 31 , 2013	
	No. of Shares	Amount	No. of Shares	Amount
Number of shares vis-à-vis amount at the beginning	500000	5000000	500000	5000000
Add: Shares issued	-	-		
Number of shares vis-à-vis amount at the end	500000	5000000	500000	5000000

(iv) Rights, preferences and restrictions attached to shares

The company has only one class of shares having a par value of Rs.10/- .Each holder of equity shares is entitled to one vote per share.

(v) The details of shareholders holding 5%shares as at 31.03.2014 and as at 31.03.2013 is given below:

Name of Share holders	As at March 31 , 2014		As at March 31 , 2013	
	No. of Shares	% held	No. of Shares	% held
Amitabh Roy	4,22,000	84.40	4,22,000	84.40
Soumita Roy	75,000	15.00	75,000	15.00

2.2 RESERVE & SURPLUS

General Reserve

Balance as per last account

2,16,415

2,16,415

Transfer from Profit & Loss Account

-
2,16,415

-
2,16,415

Surplus:

Balance Brought Forward

(58,08,561)

18,89,619

Transfer from/(to) Statement of Profit & Loss

9,77,290

(76,98,180)

Less: Appropriations

Proposed Dividend

-

-

Tax on Dividend

-

-

Transfer to General Reserve

-

-

Balance carried forward

(48,31,271)

(58,08,561)

(46,14,856)

(55,92,146)



SOUMITA PROJECTS PVT. LTD.

DIN No. 00988930

Director

SOUMITA PROJECTS PVT. LTD.

Soumita Roy
Director

DIN No. 02459781

SOUMITA PROJECTS PRIVATE LIMITED

Notes to Financial Statements (2013-14)

	<u>As at 31.03.2014</u> <u>Amount</u>	<u>As at 31.03.2013</u> <u>Amount</u>
2.3 LONG TERM BORROWINGS		
Secured		
Term Loans		
From Banks		
Term Loans-1	3,69,187	6,11,332
[(i)Secured by vehicle financed (ii) Terms of payment 60 EMI @ Rs. 25000 started from August, 2011]		
Term Loans-2	2,40,781	5,04,461
[(i)Secured by vehicle financed (ii) Terms of payment 36 EMI @ Rs. 25335 started from February 2013]		
Unsecured		
From Parties	277,99,034	243,07,516
	<u>284,09,002</u>	<u>254,23,309</u>
2.4 OTHER LONG TERM LIABILITIES		
Contribution for Projects		
Promoters contribution & customer advance	<u>2245,31,147</u>	<u>130456583</u>
2.5 SHORT TERM BORROWINGS		
Loan from Related Party	60,32,998	19,00,675
Other loans and advances		
Secured		
From banks	507,61,622	-
Term Loan to be repayable in next 12 months	5,05,825	4,53,553
Others	-	4,289
	<u>573,00,445</u>	<u>23,58,517</u>
2.6 TRADE PAYABLES		
Trade Payables	<u>105,51,324</u>	<u>64,86,026</u>
2.7 OTHER CURRENT LIABILITIES		
Other Payables		
Statutory Dues	11,32,419	3,59,558
Other Liabilities	16,62,660	8,29,527
	<u>27,95,079</u>	<u>11,89,085</u>
2.8 Short Term Provision		
Others:		
Provision for Income tax (Net off Advance Tax / TDS :		
Opening balance	-	-
Adjustment during the year	-	-
Add:Provision during the year	77,791	-
	<u>77,791</u>	<u>-</u>



SOUMITA PROJECTS PVT. LTD.

Sunil Koley
Director

DIN No. 02459781

SOUMITA PROJECTS PVT. LTD.

[Signature]
Director

DIN No. 00988930

Soumita Projects Private Limited
Notes on accounts

Note No. : 2.9

Financial Year : 2013-14

Particulars	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As at 1st April' 13	Additions during the period	Adjustments	As at 31st March' 14	Up to 31st March'13	Provision for the current period	Adjustments	As at 31st March' 14	As at 31st March' 14	As at 31st March' 13	
A.C. Machine	90,880	2,43,500	-	3,34,380	19,067	25,301	-	44,368	2,90,012	71,813	
Computer	8,61,122	11,23,016	-	19,84,138	3,78,515	4,64,062	-	8,42,577	11,41,561	4,82,607	
Office Equipment	2,99,655	4,55,590	16,900	7,38,345	35,250	59,052	1,642	92,660	6,45,685	2,64,405	
Furniture & Fixture	6,43,348	8,49,700	-	14,93,048	1,31,451	1,87,147	-	3,18,598	11,74,450	5,11,897	
Cycle	2,575	-	-	2,575	1,355	244	-	1,599	976	1,220	
Motor Car	47,63,471	-	-	47,63,471	12,71,574	9,04,052	-	21,75,626	25,87,845	34,91,897	
Total:	66,61,051	26,71,806	16,900	93,15,957	18,37,212	16,39,858	1,642	34,75,428	58,40,529	48,23,839	
Previous Year	34,55,777	32,05,274	-	66,61,051	7,17,609	11,51,584	31,982	18,37,212	48,23,839	-	



SOUMITA PROJECTS PVT. LTD.

[Signature]
Director

DIN No. 00288930

SOUMITA PROJECTS PVT. LTD.

[Signature]

Director

DIN No. 02459781

SOUMITA PROJECTS PRIVATE LIMITED

Notes to Financial Statements (2013-14)

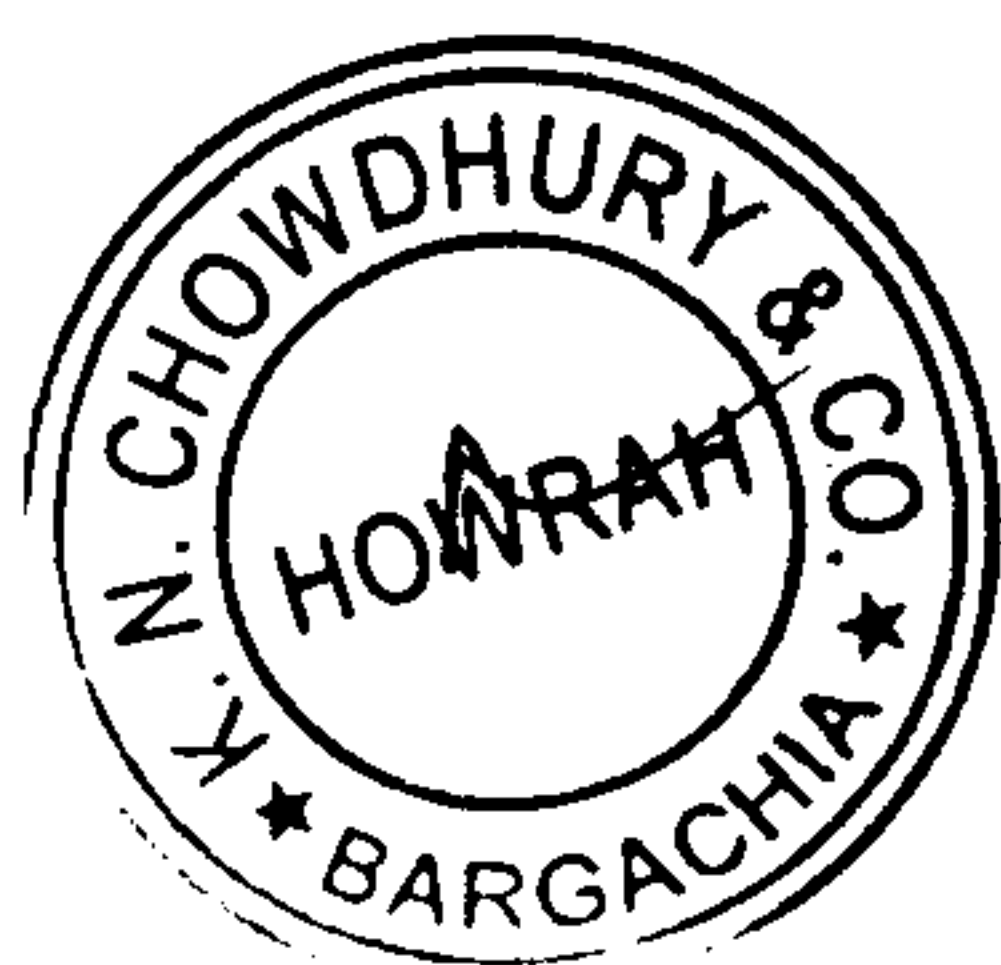
	<u>As at 31.03.2014</u> Amount	<u>As at 31.03.2013</u> Amount
2.10 NON CURRENT INVESTMENTS		
Investments in Equity Instruments		
Team Taurus Realty & Infrastructure Pvt. Ltd. (9999 shares (unquoted) of Rs.10/- each fully paid)	9,99,900	10,00,000
	<u>9,99,900</u>	<u>10,00,000</u>

2.11 DEFERRED TAX

Deferred tax has been accounted for in accordance with the Accounting Standard 22 (AS-22) "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India. Deferred Tax Assets and liabilities as recognized in this accounts are as follows:

Items of Timing Difference	Opening as at 01.04.2013 (Rs.)	(Charge)/ Credit during the year (Rs.)	Closing as at 31.03.2014 (Rs.)
Deferred Tax Assets:			
43B Business loss			
Deferred Tax Liabilities:			
Depreciation differences		46,081	46,081
Net Deferred Tax Assets /(Liabilities)		46,081	46,081

	<u>As at 31.03.2014</u> Amount	<u>As at 31.03.2013</u> Amount
2.12 LONG TERM LOANS & ADVANCES		
Security Deposits	50,240	10,000
Advance tax	-	21,847
Advance against Joint Venture Project	732,22,994	367,07,080
	<u>732,73,234</u>	<u>367,38,927</u>
2.13 CURRENT INVESTMENTS		
Investments in Partnership Firms		
S.M. Projects (partnership share 50%)	79,88,383	30,00,000
Sonartori Projects (partnership share -50%)	50,13,795	68,00,000
Investment in Team Taurus Singapore PTE Ltd	2,87,871	-
	<u>132,90,049</u>	<u>98,00,000</u>
2.14 Trade receivables (Unsecured, considered good) outstanding for a period exceeding six months from due date		
Others	19,87,270	-
	<u>19,87,270</u>	<u>-</u>
2.15 CASH & CASH EQUIVALENTS		
Cash and Cash equivalents		
Cash in hand(as certified)	36,85,128	41,45,187
Other Bank Balances:		
Balances with Banks - In Current Account	59,78,676	168,59,850
	<u>96,63,804</u>	<u>210,05,037</u>
2.16 SHORT TERM LOANS & ADVANCES		
Loans and Advances to Related Parties		
Soumita construction (P) Ltd.	88,36,683	2,91,396
Team Taurus Realty & Infrastructure (P) Ltd.	14,09,880	11,75,914
Others		
Loans to Employees	54,631	3,44,000
Advances recoverable in cash or in kind or for value to be received	87,12,291	45,83,999
	<u>190,13,485</u>	<u>63,95,309</u>
2.17 OTHER CURENT ASSETS		
Construction Work in Progress (Refer note 2.26)	1964,33,749	789,47,240
Deferred Revenue expenditure	-	66,11,020
Cenvat Credit	5,77,440	-
	<u>1970,11,189</u>	<u>855,58,260</u>



SOUMITA PROJECTS PVT. LTD.

DIN No. 00988930, Director

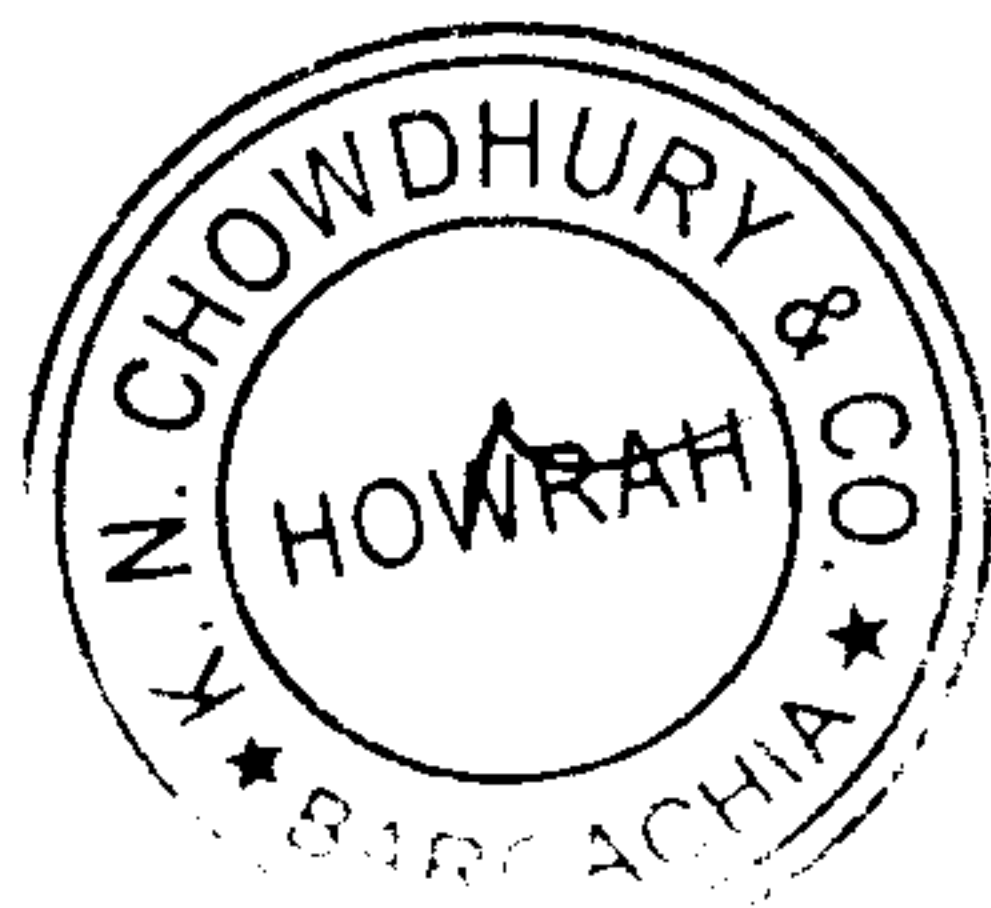
SOUMITA PROJECTS PVT. LTD.

DIN No. 02459781, Director

SOUMITA PROJECTS PRIVATE LIMITED

Notes to Financial Statements (2013-14)

	<u>As at 31.03.2014 Amount</u>	<u>As at 31.03.2013 Amount</u>
2.18 REVENUE FROM OPERATIONS		
Sale of Flats & Parking Space	44,49,196	98,01,951
Other Incomes from Operations	34,92,698	10,69,252
	<u>79,41,894</u>	<u>108,71,203</u>
2.19 OTHER INCOME		
Interest Income	5,30,660	2,41,028
Dividend Income	19,998	-
Miscellaneous income	2,68,490	-
	<u>8,19,148</u>	<u>2,41,028</u>
2.20 COST OF SALES (Refer note 2.26)		
Materials	16,70,976	56,14,916
Overheads	8,04,540	32,55,972
	<u>24,75,516</u>	<u>88,70,888</u>
2.21 EMPLOYEE BENEFIT EXPENSES		
Salary & other benefits to Employees	1,81,472	13,51,826
Staff welfare Expenses	82,330	3,12,250
	<u>2,63,802</u>	<u>16,64,076</u>
2.22 FINANCE COST		
Interest - Others	31,126	3,51,022
	<u>31,126</u>	<u>3,51,022</u>



SOUMITA PROJECTS PVT. LTD

DIN No. 00988930

Director

SOUMITA PROJECTS PVT LTD

DIN No. 02459781

Sunil Prady
Director

SOUMITA PROJECTS PRIVATE LIMITED

Notes to Financial Statements (2013-14)

	<u>As at 31.03.2014 Amount</u>	<u>As at 31.03.2013 Amount</u>
2.23 OTHER EXPENSES		
Power & Fuel	1,30,550	2,96,557
Rent	1,27,000	4,93,080
Repairs to Building	10,000	-
Repairs & Maintenance	2,38,093	3,45,520
Rates & Taxes	177	2,73,490
Insurance	47,724	55,810
Telephone & Internet	1,05,484	3,96,541
Entertainment expenses	1,57,973	1,22,667
Travelling & Conveyance	1,50,767	12,87,029
Printing & Stationery	3,36,830	2,10,092
Brokerage & Commission	35,981	5,11,101
Management & operations expense	-	5,00,000
Donations and Contributions	45,153	2,70,642
Security Service charges	-	2,50,060
Business promotion expenses	2,29,887	3,77,116
Office expenses	7,09,808	5,48,643
Legal & Professional Charges	5,50,000	3,44,944
Payment to Statutory Auditors		-
Statutory Audit Fees	20,000	20,000
Tax Audit Fees	-	5,000
Miscellaneous Expenses	3,60,130	4,96,532
	<u><u>32,55,557</u></u>	<u><u>68,04,824</u></u>

2.24 "Related Party Disclosures" in terms of AS 18 issued by the Institute of Chartered Accountants of India
List of Related Parties and Relationships

(i) Names of Key Management Personnel (KMP) and their relatives

Party	Relationships
(a) Amitabh Roy	Director
(b) Sunil Kumar Roy	Director
(c) Soumita Roy	Relative of Directors

(ii) Enterprises over which KMP or relatives of such persons can exercise significant Influence:

(a) Well Homes Projects Pvt Ltd	Company
(b) Team Taurus Realty & Infrastructure Pvt Ltd	Company
(c) Soumita Construction Pvt Ltd	Company
(d) Bellagio Projects Private Limited	Company
(e) Prodeal Realty Mart Private Limited	Company
(f) Zen Travel Management Private Limited	Company
(g) S.M.Projects	Firm
(h) Sonartori Projects	Firm



SOUMITA PROJECTS PVT. LTD.

DIN No. 00988930 Director

SOUMITA PROJECTS PVT. LTD.

DIN No. 02459781 Director

Soumita Projects Private Limited
Notes on accounts

(iii) Related Parties Transactions

(Fig in rupees)

Nature of Transactions	Enterprises over which KMP or relatives of such persons can exercise significant influence.	Key Management Personnel	Total
Remuneration	-	17,33,500 (10,20,000)	17,33,500 (10,20,000)
Loans Taken	61,58,559 (14,99,367)	22,36,645 (115,40,740)	83,95,204 (130,40,107)
Loans Repaid	23,07,389 (32,42,730)	49,86,645 (47,69,807)	72,94,034 (80,12,537)
Investments made	130,02,178 (98,00,000)		130,02,178 (98,00,000)
Loans & Advances (Given)	174,43,981 (214,01,408)	-	174,43,981 (214,01,408)
Loans (Refunded)	89,82,890 (201,30,720)		89,82,890 (201,30,720)
Interest income	5,20,181 (2,18,469)	-	5,20,181 (2,18,469)
Project Advances	92,60,900 (65,66,929)	-	92,60,900 (65,66,929)
Outstanding at the year end	30719600 (74,32,015)	41,82,056 (69,32,056)	34901656 (143,64,071)
Debit	47136608 (464,03,469)	67,26,645 (36,09,267)	538,63,253 (500,12,736)
Credit	23870176 (270,14,590)	39,70,145 (105,20,740)	278,40,321 (375,35,330)

Note:

(i) Related Parties have been identified by the Management

(ii) Figures in bracket relate to previous years

2.25 Earnings per Share

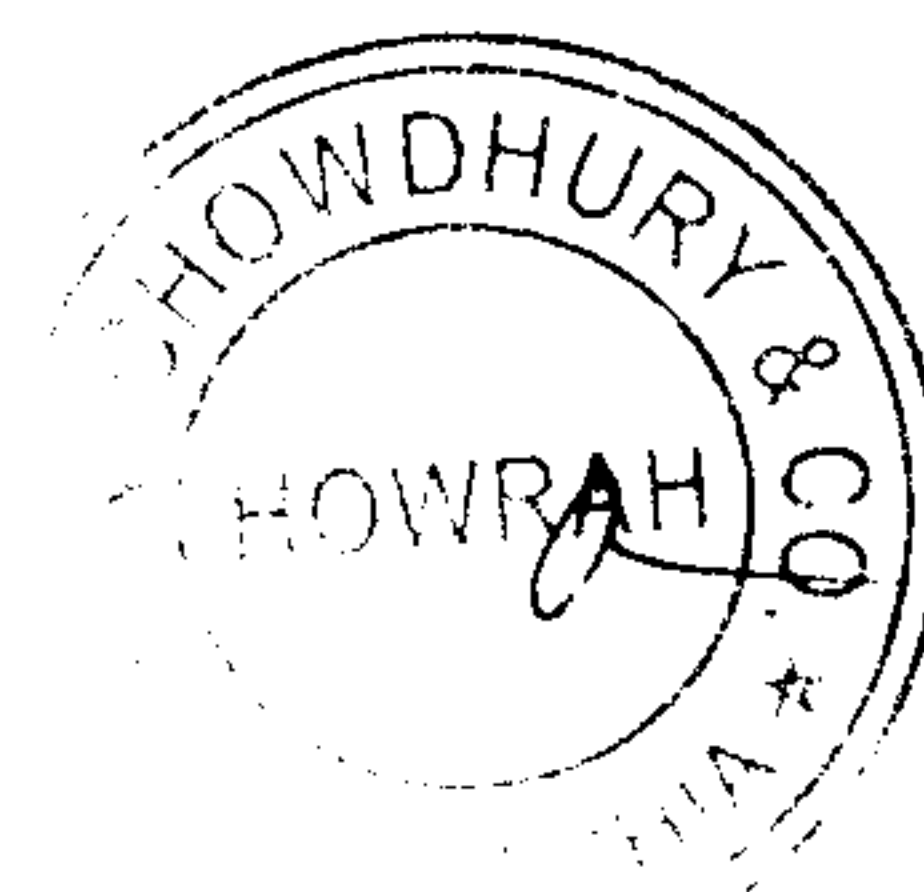
	31.03.2014	31.03.2013
No of Equity Shares at the beginning of the year	5,00,000	5,00,000
No of Equity Shares at the end of the year	5,00,000	5,00,000
Weighted average no of equity shares o/s during the year	5,00,000	5,00,000
Nominal Value of each share(Rs)	10	10
Profit After Tax(Rs)	9,77,290	(76,98,180)
Earning Per Share (Basic & Diluted) Rs	1.95	(15.40)

SOUMITA PROJECTS PVT. LTD.

SOUMITA PROJECTS PVT. LTD.

DIN No. 00382030 Director

DIN No. 00382030 Director



Soumita Projects Private Limited

Notes on accounts

Financial Year : 2013-14

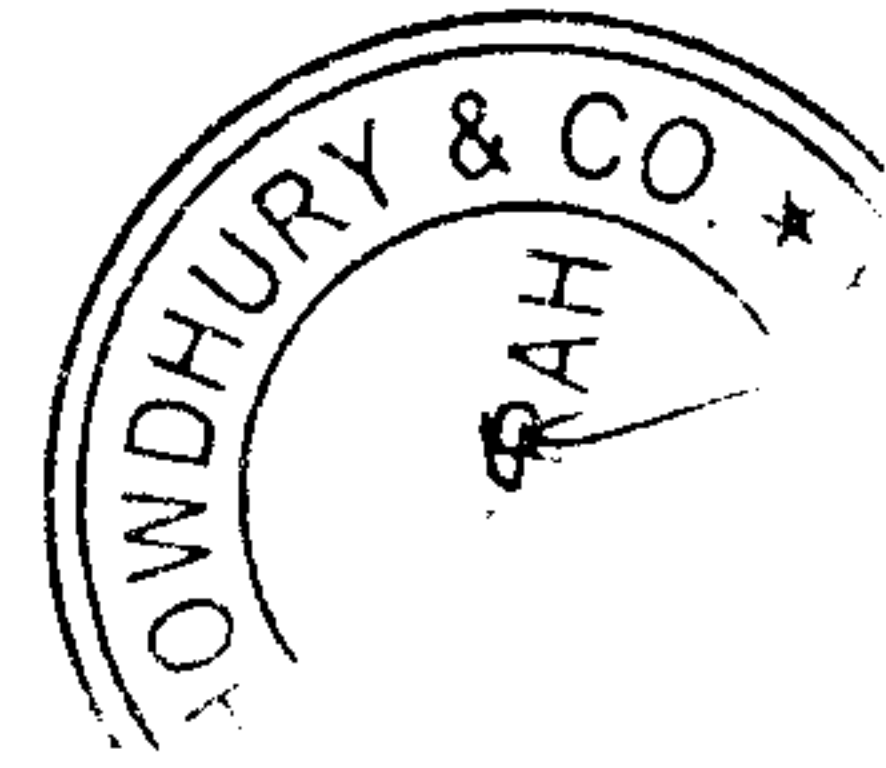
NOTE NO. 2.26

CONSTRUCTION WORK - IN - PROGRESS

CONSTRUCTION WIP	ARYAKUNJ	DEJA VU	WOW	KABYA	PENTAGON	OCEO DRIVE	TOTAL
Opening							
Materials & stores	35,54,250	308,43,638	44,86,005	77,78,005	9,35,718	-	475,97,616
Overheads	17,54,961	139,55,738	42,80,909	77,92,351	35,20,665	45,000	313,49,624
	53,09,211	447,99,376	87,66,914	155,70,356	44,56,383	45,000	789,47,240
Add: Incurred during the year							
Materials & stores	90,694	344,38,941	108,25,296	363,36,420	67,416	-	817,58,767
Overheads	-	201,63,767	54,94,173	144,67,110	10,47,597	-	411,72,647
	90,694	546,02,708	163,19,469	508,03,530	11,15,013	-	1229,31,414
Less: Transferred during the year							
Cost of sales							
Materials & stores	16,70,976	-	-	-	-	-	16,70,976
Overheads	8,04,540	-	-	-	-	45,000	8,49,540
	24,75,516	-	-	-	-	-	25,20,516
Less : Transferred to Stock-in-trade	29,24,391	-	-	-	-	-	29,24,391
Closing WIP							
Materials & stores	-	652,82,579	153,11,301	441,14,425	10,03,134	-	1257,11,439
Overheads	-	341,19,505	97,75,082	222,59,461	45,68,262	-	707,22,310
Total WIP for the year	-	994,02,084	250,86,383	663,73,886	55,71,396	-	1964,33,749

Soumita Projects Pvt Ltd.

DIN No. 00988930



[Signature]
Director

Soumita Projects Pvt Ltd.

[Signature]
Director

DIN No. 02459781

Soumita Projects Private Limited
Notes on accounts

2.27 Expenditure in Foreign Currency

	2013-14 (Rs)	2012-13 (Rs)
Travelling Expenses	-	5,52,412
	-	5,52,412
	-	5,52,412

2.28 Some of the debit & credit balances are pending confirmation / reconciliation

2.29 The company is a small and Medium sized company(SMC) as defined in the General Instructions in respect of Accounting Standard notified under the Companies Act, 1956. Accordingly the Company has applied the Accounting Standards as applicable to such co's.

2.3 The company has no suppliers covered under "The Micro, Small and Medium Enterprises Development Act ,2006 and hence no information required to be given under Section 22 of the said Act can be given.

2.31 Previous years figures have been regrouped/rearranged wherever considered necessary.

2.32 Financial figures have been rounded off to nearest rupee.

"Signatures to Notes 1 to 2"
SOUMITA PROJECTS PVT. LTD.

<p>As per report of even date For K. N Chowdhury & Co. Chartered Accountants FRN - 325794E</p> <p><i>R. K. Chaurasia</i> CA Ramesh Kumar Chaurasia Partner M.No. 068030 Place: Kolkata Date: 31st August, 2014</p>	<p>DIN No. 00988930 <i>[Signature]</i> Director Amitabh Roy Director SOUMITA PROJECTS PVT. LTD.</p> <p><i>[Signature]</i> Sunil Kumar Roy Director DIN No. 02459781</p>
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