

1.11. The Allottee has paid a sum of Rs. -----(Rupees-----
----- only) as booking amount being part payment towards the Total price of the
(Apartment/Plot) at the time of application the receipt of which the Promoter hereby
acknowledges and the Allottee hereby agrees to pay the remaining price of the
(Apartment/Plot) as prescribed in the **Payment Plan(Schedule-C)** as may be demanded by
the Promoter within the time and in the manner specified therein. Provided that if the
Allottee delays in payment towards any amount which is payable, he shall be liable to pay
interest at the rate prescribed in the Rules.

2. MODE OF PAYMENT:

Subject to the terms of the Agreement and the Promoter abiding by the construction
milestones, the Allottee shall make all payments, on written demand by the Promoter,
within the stipulated time as mentioned in the Payment Plan(through A/C Payee cheque
/demand draft/bankers cheque or online payment (as applicable) in favour of -----
-----payable at -----

3. COMPLIANCE OF LAWS RELATING TO REMITTANCES:

3.1. The Allottee, if resident out side India, shall be solely responsible for complying with
the necessary formalities as laid down in Foreign Exchange Management Act, 1999,
Reserve Bank of India act, 1934 and the Rules and regulations made there under or any
statutory amendments/modifications(s) made thereof and all other applicable laws
including that of remittance of payment acquisition sale/transfer of immovable properties
in India etc. and provide the Promoter with such permission, approvals which would enable
the Promoter to full fill its obligations under this Agreement. Any refund, transfer of
security , if provided in terms of the agreement shall be made in accordance the provisions
of foreign Exchange management Act, 1999 or the statutory enactments or amendments
thereof and the Rules and Regulations of the Reserve bank of India or any other applicable
law. The Allottee understands and agrees that in the event of any failure on his /her part to
comply with the applicable guidelines issued by the Reserve Bank Of India, he/she may be
liable for any action under the Foreign Exchange Management Act, 1999 or the other law
as applicable , as amended from time to time.

3.2. The Promoter accepts no responsibility in regard to matters specified in para 3.1 above.
The Allottee shall keep the Promoter fully indemnified and harmful in this regard.
Whenever there is any change in the residential status of the Allottee subsequent to the
signing of this Agreement. It shall be the sole responsibility of the Allottee to intimate the
same in writing to the Promoter immediately and comply with necessary formalities if any
under the applicable laws. The Promoter shall not be responsible towards any Third Party
making payment remittances on behalf of any Allottee and such Third Party shall not have

SHELTERCON


Proprietor