

PINNACLE TRADECOM PRIVATE LIMITED

CIN NO : U51109WB2008PTC128025

Regd. Office : 54A Sarat Bose Road, 5th Floor

Kolkata : 700 025

E- Mail Id :- bantalaar@gmail.com, Ph. No :- 033 6455 3939

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2015-2016

**To,
The Members,**

Your directors have pleasure in presenting their next Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2016.

Financial Highlights

During the year under review, performance of your company as under:

	For The Year Ended 31st March, 2016	For The Year Ended 31st March, 2015
Profit/(loss) for the Year	(28,949)	(22,044)
Provision for Taxation:		
Current Tax:	(717)	(1,648)
Profit/(loss) after Tax	(28,232)	(20,396)
Balance Brought forward from last Year	14,918	35,314
Balance carried forward to Balance Sheet	(13,314)	14,918

Dividend

Your Directors regret to recommend declaration of any dividend for the year in view of loss during the year.

Amounts Transferred to Reserves

Due to loss during the year, the Company does not recommend transfer of any amount to reserves.

State of Company's Affairs and Future Outlook

The performance of the Company depends upon a host of factors. Although the Company is continuously trying to overcome various market risks and other external factors involved in its progress, the performance of the Company has gone down as compared to last year thereby resulting in incurring loss during the year.

Material Changes Affecting the Financial Position of the Company

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

Details of significant & material orders passed by the regulators or courts or tribunals

No significant & material orders has been passed by any regulator or court or tribunal against the Company.

Details of Subsidiary, Joint Venture or Associates

The Company does not have any Subsidiary, Joint Venture and Associate Company.

Statutory Auditors

At the Annual General Meeting held on 27.09.2014, M/s. Smaa & Associates (Firm Registration No:328616E), Chartered Accountants, were appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2019. In term of the first proviso of the Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s. Smaa & Associates (Firm Registration No:328616E), as statutory auditors of the company, is placed for ratification by the shareholders.

Auditors Report

The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

Share Capital

The paid up Equity Share Capital as on March 31, 2016 was Rs.1,00,000. During the year under review the Company has not issued any shares or any convertible instruments.

Extract of Annual Return

The extract of Annual Return, in format MGT 9, for the Financial Year 2015-16 has been enclosed with this report.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The provision of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign inflow or outflow during the year under review.

Corporate Social Responsibility (CSR) Policy

The provisions of Section 135 of the Companies Act, 2013 related to Corporate Social Responsibility is not applicable to the Company.

Directors

Mr. Pradip Kumar Kedia(DIN:00176453) & Harsh Kumar Jain(DIN:00606012) are the directors of the company.

Number of Board Meetings

During the Financial Year 2015-16, the Board met 4 times on 12/06/2015, 01/09/2015, 17/12/2015 and 22/03/2016.

Particulars of Loan, Guarantees and Investments under Section 186

The Company has not given any Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013.

Related Parties Transactions

There was no new arrangement or contracts made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review only director Harsh Kumar Jain's Loan of Rs.4,00,000/- was paid off.

Risk Management Policy

Your company recognizes the importance of risk management, and has invested in people, process and technologies to effectively mitigate the above risks.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2016 and of the profit /loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;

- e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

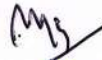
The Directors express their sincere appreciation to the valued shareholders, bankers and clients and others associated with the Company for their support

For and on behalf of the Board of Directors

Place :Kolkata

Date : 20th Day of August,2016

Pinnacle Tradecom Pvt. Ltd.



Director.

Pradip Kumar Kedia

(Director)

DIN: 00176453

Pinnacle Tradecom Pvt. Ltd.



Director.

Harsh Kumar Jain

(Director)

DIN: 00606012



SMAA & ASSOCIATES
CHARTERED ACCOUNTANTS

2A, Jadulal Mullick Lane
1st Floor, Room No- 102
Kolkata- 700 007

Email:- smaaassociates@gmail.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF PINNACLE TRADECOMM PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of PINNACLE TRADECOMM PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such



controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2016, its loss for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section(11)ofsection143of the Act, we don't give in the Annexure, a statement on the matters specified in the paragraph 3 and 4 of the order as the same are not applicable to the company.
2. As required by section 143(3) of the Act, we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March,2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.



iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For Smaa & Associates
Chartered Accountants
(Firm Registration No. : 328616E)

Shailesh Jain

Shailesh Jain

Partner
Membership No.: 306673



Place: Kolkata
Date: 20th Day of August, 2015

Annexure - B

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s PINNACLE TRADECOM PRIVATE LIMITED ("the Company") as of 31st March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



For SMAA & ASSOCIATES.
Chartered Accountants
FRN: 328616E

Shailesh Jain

SHAILESH JAIN

Partner

Membership number: 306673

Place : Kolkata

Date : 20th Day of August 2016

PINNACLE TRADECOM PRIVATE LIMITED

CIN - U51109WB2008PTC128025
54, SARAT BOSE ROAD, 5TH FLOOR
KOLKATA - 700 025

BALANCE SHEET AS AT 31ST MARCH 2016

(Figures in Rs.)

PARTICULAR'S		NOTE	As at 31st March' 2016	As at 31st March' 2015
I.	<u>EQUITY AND LIABILITIES</u>			
1	<u>Shareholder's Fund</u>			
	(a) Share Capital	2	1,00,000	1,00,000
	(b) Reserves & Surplus	3	(13,314)	14,918
			86,686	1,14,918
2	<u>Non Current Liabilities</u>			
	(a) Long Term Borrowings	4	6,74,19,737	5,83,04,973
3	<u>Current Liabilities</u>			
	(a) Trade Payables	5	7,90,432	
	(b) Other Current Liabilities	6	1,25,40,704	46,25,351
	Total		8,08,37,559	6,30,45,242
II.	<u>ASSETS</u>			
1	<u>Non Current Assets</u>			
	(a) Fixed Assets	7		
	Tangible Assets			
	(i) Gross Block		18,650	18,650
	(ii) Depreciation		13,490	8,908
	(iii) Net Block		5,160	9,742
	(b) Deferred Tax Assets (Net)	8	2,389	1,672
	(c) Other Non - Current assets	9	1,19,221	1,36,914
			1,21,610	1,38,586
2	<u>Current assets</u>			
	(a) Inventories	10	7,72,22,328	5,96,08,617
	(b) Trade Receivable	11	90,000	90,000
	(c) Cash & Cash Equivalent	12	33,13,751	31,60,662
	(d) Short Term Loan & Advances	13	84,710	37,635
			8,07,10,789	6,28,96,914
	Total		8,08,37,559	6,30,45,242
	Significant Accounting Policies	1		
	Notes to Accounts	18		

The accompanying notes are an integral part of standalone financial statements
As per our report of even date attached

For Smaa & Associates
Chartered Accountant
(Firm's registration number : 328616E)

Shailesh Jain



SHAILESH JAIN, ACA
Partner
Membership number : 306673
Place : Kolkata
Date : The 20th Day of August 2016

For and on behalf of Board of Directors
Pinnacle Tradecom Pvt. Ltd.

Pradip Kumar Kedia
Director.

PRADIP KUMAR KEDIA
Director
DIN No. 00176453

Pinnacle Tradecom Pvt. Ltd.

Hargit Kumar Jain
Director.

HARGIT KUMAR JAIN
Director
DIN No. 006060612

Directors

PINNACLE TRADECOM PRIVATE LIMITED

CIN - U51109WB2008PTC128025

54, SARAT BOSE ROAD, 5TH FLOOR

KOLKATA - 700 025

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH ' 2016

(Figures in Rs.)

PARTICULAR'S	NOTE	For the year ended 31st March' 2016	For the year ended 31st March' 2015
I. Revenue from Operations			
(a) Revenue from Operations		-	-
(b) Other Income		2,918	-
I. Total Revenue		2,918	-
II. EXPENSES			
(a) Purchase of Stock in Trade	13	1,76,13,711	67,28,222
(b) Changes in Inventories of Finished Goods	14	(1,76,13,711)	(67,28,222)
(c) Depreciation and Amortization Expense	15	4,582	7,894
(d) Other Expenses	16	27,285	14,150
II. Total Expenses		31,867	22,044
III. Profit before Tax & Extraordinary Expense [I-II]		(28,949)	(22,044)
Extraordinary Items		-	-
IV. Profit after Extraordinary Expense		(28,949)	(22,044)
V. Tax Expense			
(1) Current Tax		-	-
(2) Deferred tax		(717)	(1,648)
Total Tax Expense (1+2)		(717)	(1,648)
PROFIT FOR THE PERIOD		(28,232)	(20,396)
EARNING PER EQUITY SHARE			
Equity shares of par value ₹ 10/- each			
Basic EPS		(2.82)	(2.04)
Diluted EPS		(2.82)	(2.04)
Number of share used in computing earnings per share		10,000	10,000
Significant Accounting Policies	1		
Notes to Accounts	18		

The accompanying notes are an integral part of standalone financial statements

As per our report of even date attached

For Smaa & Associates

Chartered Accountant

(Firm's registration number : 328616E)

Shailesh Jain



SHAILESH JAIN, ACA

Partner

Membership number : 306673

Place : Kolkata

Date : The 20th Day of August 2016

Pinnacle Tradecom Pvt. Ltd.

For and on behalf of Board of Directors

Pradip

PRADIP KUMAR KEDIA

Director

DIN No. 00176453

Pinnacle Tradecom Pvt. Ltd.

Harsh

HARSH KUMAR JAIN

Director

Director

DIN No. 006060612

Directors

PINNACLE TRADECOM PRIVATE LIMITED

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

COMPANY OVERVIEW

The Pinnacle Tradecom Private Limited having its registered office at ,54A, Sarat Bose Road, Kolkata-700025 and is engaged in real estate developments covering residential and commercial development.

1 SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Generally Accepted Accounting Practices followed in India, applicable Accounting Standards issued by "The Institute of Chartered Accountants of India" and relevant provisions of the Companies Act, 2013. A summary of significant accounting policies which have been applied consistently, is set out below:

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with historical cost convention. All expenses and incomes, unless specifically stated to be otherwise, have been accounted for on accrual basis.

1.2 USE OF ESTIMATES

The preparation of the financial statement is in conformity with the statute and relevant standards that effect the reported amount of assets and liabilities , disclosure of contingent liabilities on the date of financial statements and reported amount of revenues and exepense during the reported period.

1.3 INVENTORIES

The Construction work in progress is valued at lower of cost or market value. Cost includes cost of land, rates and taxes, construction costs, borrowing costs, other direct expenditure, allocated overheads and other incidental expenses. Finished Goods are valued at Cost.

1.4 LIABILITIES TOWARDS MACRO, SMALL & MEDIUM ENTERPRISES

As per provisions of Macro, Small and Medium Enterprises Development Act, 2006, there are no such enterprises to whom the company owe dues which are outstanding for more than 45 days at the Balance Sheet date to the extent such enterprises have been identified on the basis of information available with the company.

1.5 CASH AND CASH EQUIVALENTS

Cash and cash equivalent comprises cash in hand . Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.6 EARNING PER SHARE

Basic Earning per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the simple average number of equity shares outstanding during the period.

Pinnacle Tradecom Pvt. Ltd.



Director.

Pinnacle Tradecom Pvt. Ltd.



Director.

PINNACLE TRADECOM PRIVATE LIMITED

Notes to financial Statement for the year ended 31st March,2016.

NOTE	Particulars	As at	
		31st March,2016	31st March,2015
		₹	₹
2	SHARE CAPITAL		
	AUTHORISED		
	20,000 Equity Shares (P.Y.20,000) of Rs. 10/- each	2,00,000	2,00,000
		2,00,000	2,00,000
	ISSUED,SUBSCRIBED AND FULLY PAID UP		
	10,000 Equity Shares (P.Y. 10,000) of Rs. 10./- each fully paid-up	1,00,000	1,00,000
		1,00,000	1,00,000
	A. Reconciliation of Number of Shares		
	i. Equity Shares		
	Number of Shares outstanding at the beginning of the year	10,000	10,000
Issued & Allotted during the Year	-	-	
Number of Shares outstanding at the end of the year	10,000	10,000	
B. Rights, Preference and Restriction attached to Equity Shares			
The company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per			
C. Shareholders holding more than 5% shares in the Company			
a. Equity Shares			
	Number	%	Number
	%		%
1) Pradip Kumar Kedia	5000	50	5000
2) Harsh Kumar Jain	5000	50	5000
3	RESERVES & SURPLUS		
Profit / (Loss) brought forward from previous year	14,918		35,314
Additions: Profit / (Loss) for the period	(28,232)		(20,396)
Closing Balance	(13,314)		14,918
	(13,314)		14,918
4	LONG -TERM BORROWINGS:		
UNSECURED LOAN			
(a) From Body Corporates	6,74,19,737		5,83,04,973
	6,74,19,737		5,83,04,973
5	TRADE PAYABLE		
Due to Micro and Small Industries	-		-
Due to Others	7,90,432		-
	7,90,432		-
6	OTHER CURRENT LIABILITIES		
Audit fees Payable	10,192		6,742
Profession Tax Payable	710		260
Advance received against Property	1,17,89,375		39,31,808
Construction Cost received	1,49,000		1,49,000
Liability for Expenses	-		264
TDS Payable	5,91,427		5,34,345
Mahendra Kr Pandya	-		2,932
	1,25,40,704		46,25,351
8	Deffered Tax Assets (Net)		
Deffered Tax	2,389		1,672
	2,389		1,672
9	Other Non Current assets		
Service Tax Input Credit	1,19,221		1,36,914
	1,19,221		1,36,914

Director.

Director.

PINNACLE TRADECOM PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March, 2016

NOTE	Particulars	As at	As at
		31st March,2016	31st March,2015
10	<u>INVENTORIES</u>	7,72,22,328	5,96,08,617
		7,72,22,328	5,96,08,617
11	<u>TRADE RECEIVABLES</u>		
	Less than 6 months	-	-
	More than 6 months	90,000	90,000
		90,000	90,000
12	<u>CASH AND BANK BALANCES</u>		
	<u>Cash & Cash Equivalents</u>		
	Balance with Banks :		
	At Scheduled Bank In Current Accounts (HDFC Bank)	31,53,746	29,13,740
	Cash in hand	1,60,005	2,46,922
		33,13,751	31,60,662
13	<u>SHORT TERM LOANS & ADVANCES</u>		
	Deposit with CESC Ltd	32,450	32,450
	Siddha Projects Pvt Ltd		
	Tax Deductible at Source Receivable	5,185	5,185
	Advance to Staff	7,000	-
	Advance To Locon Solution Pvt Ltd.	40,075	
		84,710	37,635

Pinnacle Tradecom Pvt. Ltd.


Director

Pinnacle Tradecom Pvt. Ltd.


Director

PINNACLE TRADECOM PRIVATE LIMITED

FIXED ASSETS

The Changes in the Carrying Value of fixed assets during the year ended March 31, 2016 are as follows:-

NOTE: 7 Particulars	Original Cost			Depreciation and amortization			Fig in (Rs.) Net Book Value		
	As at April 1, 2015	Additions/ Adjustment during the year	Deductions/ Retirement during the year	As at March 31, 2016	As at April 1, 2015	For the period 2015-16	Deductions/ Adjustments during the Year	As at March 31, 2016	As at April 1, 2015
TANGIBLE ASSETS									
Mobile	18,650	-	-	18,650	8,908	4,582	-	13,490	9,742
Total	18,650	-	-	18,650	8,908	4,582	-	13,490	9,742

Pinnacle Tradecom Pvt. Ltd. PK

Mly
Director.

Pinnacle Tradecom Pvt. Ltd. HKJ

Hardy
Director.

PINNACLE TRADECOM PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2016

NOTE	Particulars	As at	As at
		31st March,2016	31st March,2015
14	<u>PURCHASE OF STOCK IN TRADE</u>		
	<u>DIRECT EXPENSES</u>		
	Cost of Property	1,76,13,711	67,28,222
		1,76,13,711	67,28,222
15	<u>CHANGES IN INVENTORIES OF FINISHED GOODS</u>		
	<u>STOCK -IN-TRADE</u>		
	<u>Opening Stock:</u>	1,36,91,432	69,63,210
		1,36,91,432	69,63,210
	<u>Less :Closing Stock :</u>	3,13,05,143	1,36,91,432
		3,13,05,143	1,36,91,432
		(1,76,13,711)	(67,28,222)
16	<u>DEPRECIATION AND AMORTZATION EXPENSES:</u>		
	Depreciation on Fixed Asset	4,582	7,894
		4,582	7,894
17	<u>OTHER EXPENSES:</u>		
	1) Audit Fess	3,450	3,371
	2) Filing Fees	600	3,300
	3) General Expenses	16,595	1,229
	4) Trade License	3,750	3,750
	5) Professional Tax	2,500	2,500
	6) Bank Charges	115	-
	7) Books & Periodicals	198	-
	8) Interest on P.Tax	77	-
		27,285	14,150

Pinnacle Tradecom Pvt. Ltd.

Mys

Director.

Pinnacle Tradecom Pvt. Ltd.

Harsh

Director.