

(CIN NO: U45400WB2010PTC153971)

DIRECTOR'S REPORT

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2015

1 FINANCIAL SUMMARY

Amount in Rs

Particulars	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue	649739/-	130735/-
Total Expenses	436100/-	932730/-
Profit or Loss before Exceptional and Extraordinary items and Tax	213639/-	(799352)/-
Less: Exceptional Items	-	-
Less: Extraordinary Items	-	-
Profit or Loss before Tax	213639/-	(799352)/-
Less: Current Tax	-	-
Deferred Tax	8209/-	-
Profit or Loss After Tax	205430/-	(799352)/-
Add: Balance as per last Balance Sheet	(1510847)/-	(711495)/-
Add: Adjustment due to transitional provision of Schedule II of the Companies Act, 2013	180768/-	-
Balance Transferred to Balance Sheet	(1124649)/-	(1510847)/-

2 DIVIDEND

No Dividend was declared for the current financial year.

3 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4 REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

5 MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this

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Regd. Office, WELLHOMES Projects Pvt. Ltd., 180, Rajarhat Main Road, Kolkata - 700157
 : 033 2570 7970 : 033 2570 7970 : info@wellhomes.in : www.wellhomes.in

Director

Director

Director

6 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

7 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

8 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Note No. 21.6 of to the Financial Statements .

10 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

Particulars of contracts or arrangement with related parties referred in sub-section (1) of Section 188 of the Companies Act, 2013 is attached to this report in the form prescribed under Rule 8 of the Companies (Accounts) Rules, 2014 in Form AOC-2.

11 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

12 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

13 ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

14 NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

During the year under review the company held 4 board meetings on 30th June, 2014, 2nd September, 2014, 8th October, 2014 and 31st March, 2015.

15 DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting

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Director

records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;

(e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively..

16 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

17 DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

18 DIRECTORS

The sudden death of Mr. Samir Chakraborty (DIN:05254998) on 4th August, 2015 resulted in cessation of his directorship. Mr. Arnab Dey (DIN: 02675015), Mr. Anirban Ghosh(DIN:07283524) and Mr. Subhjit Sinha(DIN: 07283542)were appointed as Additional Directors on 4th August, 2015. The Board expresses its deep gratitude for the services rendered by the deceased director.

19 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

20 ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has effective and adequate internal control systems , coveing all areas of operations. The Internal Control Systems provides for well documented policies/guidelines, authorizations and approval procedures. The Internal Control System stipulates a reasonable assurance with regard tom maintaining of proper accounting records, protecting assets from unapproved use and compliance of statues.

21 STATUTORY AUDITORS

M/s Rajendra Kumar Agarwal & Co.(firm Regn No.322302E), Chartered Accountants, were appointed as Statutory Auditors of the company, to hold office for a period of 5 years from the conclusion of 4th Annual General Meeting to the Conclusion of 9th Annual General Meeting of the Company. In terms of the first proviso to Section 139(1) of the Companies Act, 2013 the matter relating to appointment of M/S Rajendra Kumar Agarwal & Co., statutory Auditors of the Company has been placed for ratification by the members.

The Company has received letter from the Auditors to the effect that re-appointment, is within the prescribed limits under the companies Act, 2013 and they are not disqualified. The Board recommends the ratification of appointment.

22 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23 SHARES

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

24 DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

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Director

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Anirban Ghosh

Director

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Subhjit Sinha

Director

25 ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Date: 08.09.2015

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

WELL HOMES PROJECTS PVT. LTD.



Director

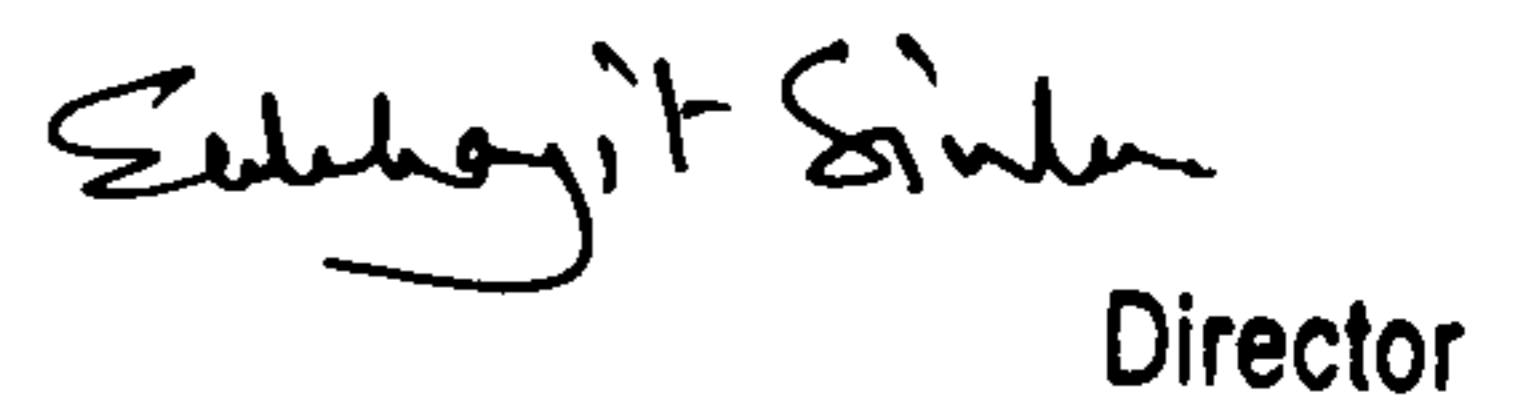
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Director

(DIN:00988930)

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Director

(DIN: 07283524)

(DIN: 07283542)

FormNo.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31st March, 2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U45400WB2010PTC153971
ii.	Registration Date	11.10.2010
iii.	Name of the Company	Well homes Projects Private Limited
iv.	Category/Sub-Category of the Company	Private Limited Company/ Limited by shares
v.	Address of the Registered office and contact details	186, Rajarhat Main Road Kolkata-700157 Phone:40048013
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Construction of Residential Complexes	9953 1129	100

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Amir Khan Ghosh

Director

WELL HOMES PROJECTS PVT. LTD.

Sudhansu Kumar

Director

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

NA

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1.					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise ShareHolding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF		60000	60000	100		60000	60000	100	Nil
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp									
e) Banks / FI									
f) Any Other									
Sub-total(A)(1):-		60000	60000	100		60000	60000	100	Nil
2) Foreign									
g) NRIs- Individuals									
h) Other- Individuals									
i) Bodies Corp.									
j) Banks / FI									
k) Any Other....									
Sub-total(A)(2):-									

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Arishban Ghosh

Director

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Sulohajit Sinha

Director

B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total(B)(1)									
2. Non Institutions									
a) Bodies Corp. (i) Indian (ii) Overseas									
b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others(Specify)									
Sub-total(B)(2)									
Total Public Shareholding (B)=(B)(1)+(B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		60000	60000	100		60000	60000	100	Nil

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Anirban Ghosh

Director

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Sulabhjit Sinha

Director

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Amitabh Roy	30000	50	Nil	30000	50	Nil	Nil
2.	Samir Chakraborty	10000	16.67	Nil	10000	16.67	Nil	Nil
3.	Soumita Roy	20000	33.33	Nil	20000	33.33	Nil	Nil

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	60000	100	60000	100
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	60000	100	60000	100

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V. INDEBTEDNESS

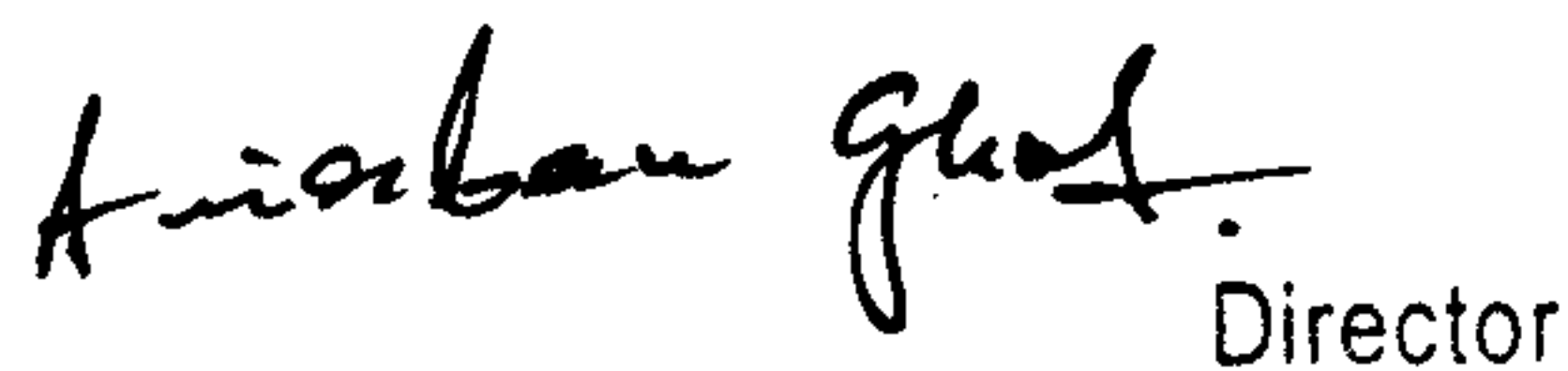
Indebtedness of the Company including interest outstanding/accrued but no due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not	Nil	Nil		Nil
Total (i+ii+iii)	Nil	Nil		Nil
Change in Indebtedness during the financial year - Addition - Reduction	Nil	Nil		Nil
Net Change	Nil	Nil		Nil
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	Nil	Nil		Nil
Total (i+ii+iii)	Nil	Nil		Nil

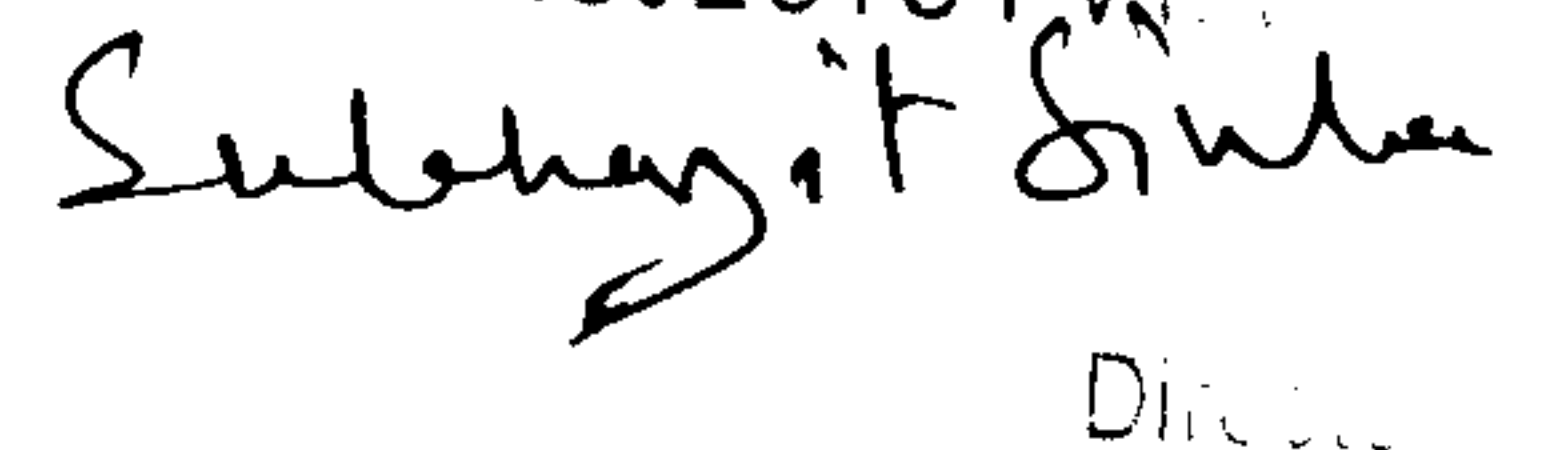
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Director

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Director

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Director

VI. REMUNERATION OF DIRECTORS AND KEYMANAGERIAL PERSONNEL
NA

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of Director/Manager			Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
6.	Total (A)				
	Ceiling as per the Act				

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[Signature]
Director

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Director

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[Signature]
Director

B. Remuneration to other directors: NA

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager			Total Amount
	<u>Independent Directors</u> ·Fee for attending board committee meetings ·Commission ·Others, please specify				
	Total(1)				
	<u>Other Non-Executive Directors</u> ·Fee for attending board committee meetings ·Commission ·Others, please specify				
	Total(2)				
	Total(B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel Other Than MD/ Manager/WTD: NA

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit				

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	-others, specify...				
5.	Others, please specify				
6.	Total				

VII. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES: NA

Type	Section of the companies Act	Brief description	Details of Punishment/Compounding imposed	Authority [RD /NCLT/Court]	Appeal made. If any (give details)
A. Company					
Penalty					
Punishment					
Compounding					
B. Directors					
Penalty					
Punishment					
Compounding					
C. Other Officers In Default					
Penalty					
Punishment					
Compounding					

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Director

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Director

Independent Auditors' Report

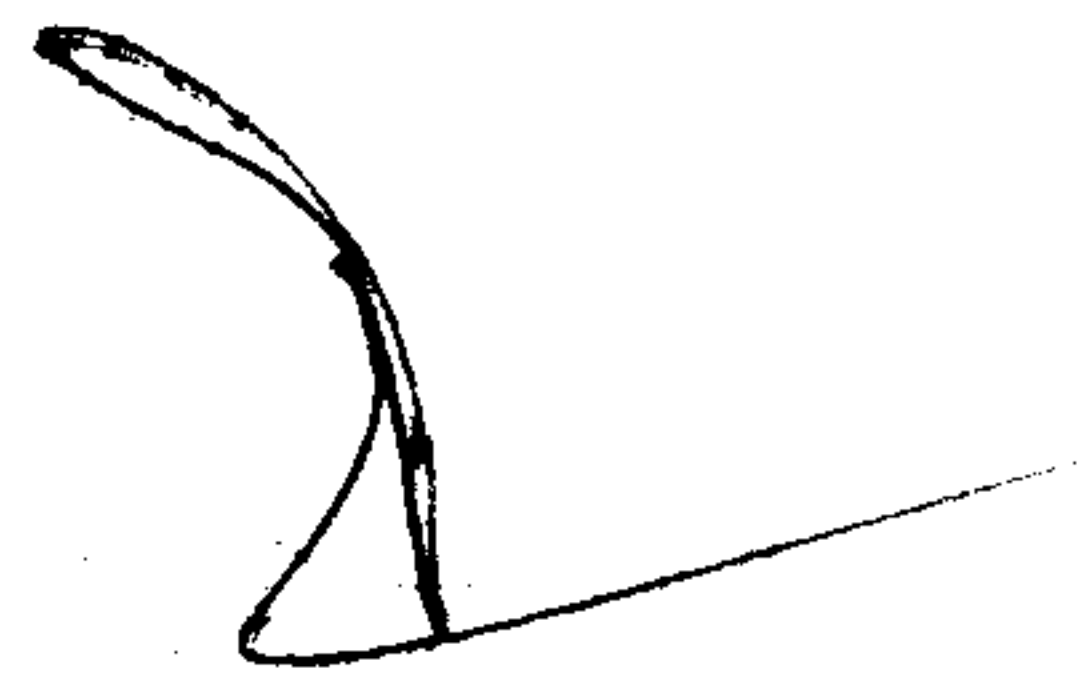
TO,
THE MEMBERS OF
WELLHOMES PROJECTS PRIVATE LIMITED
CIN NO: U45400WB2010PTC153971

Report on the Financial Statements

We have audited the accompanying financial statements of Wellhomes Projects Private Limited, which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

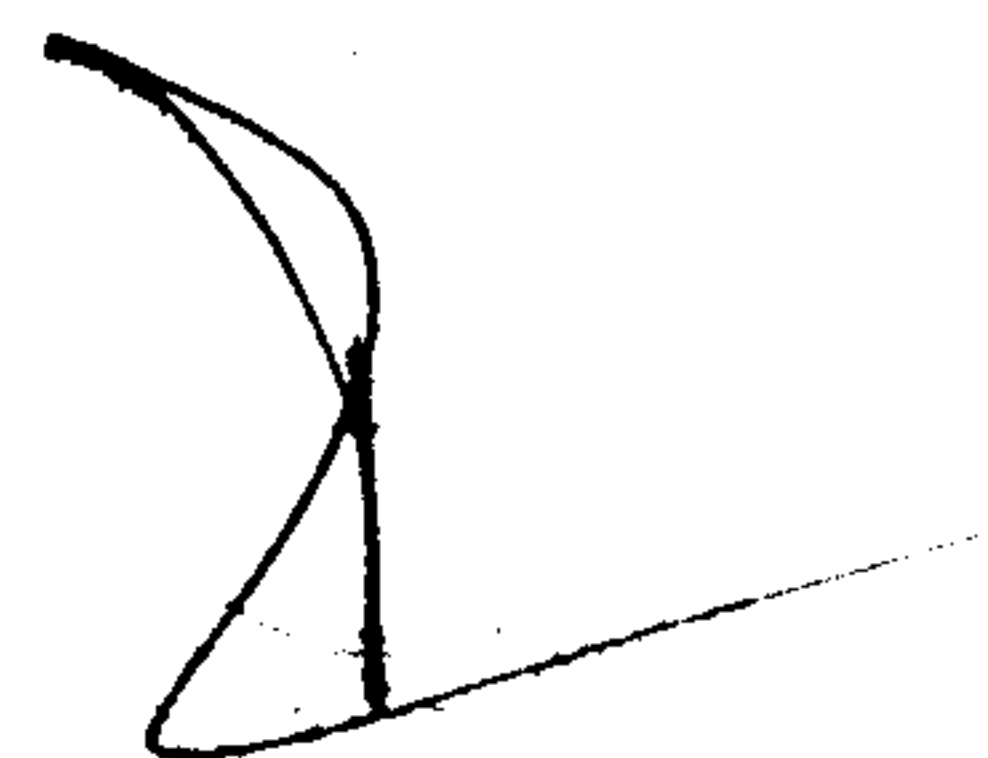
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date.



Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure-A" statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us)
- c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards Specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us :
 - i. The Company has no pending litigations which have a bearing on its financial statements.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata
Date: 08.09.2015

For Rajendra Kumar Agarwal & Co.
(Chartered Accountants)

Firm Reg. No. 322302E

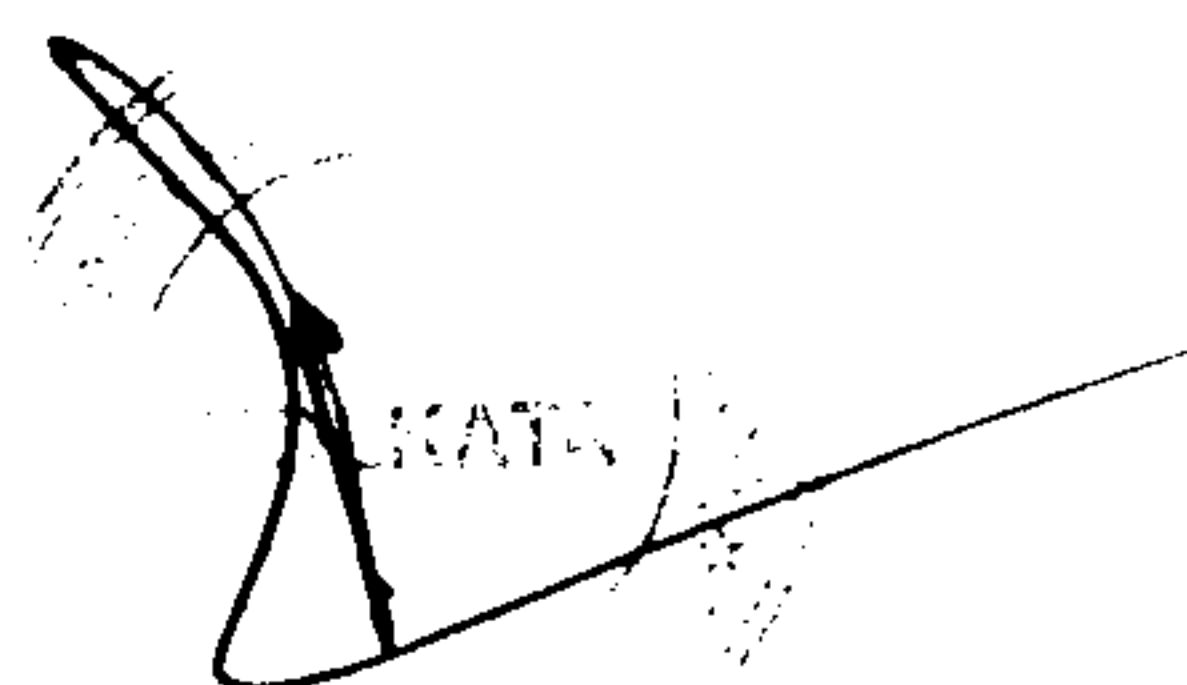
(Proprietor)

Membership No: 055023

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1 under the heading "Report on other legal and regulatory requirements" of our report of even date,

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) All the fixed assets were physically verified by the management during the year. We are informed that no material discrepancies were noticed on such verification.
- (ii) (a) The Company has no inventory, hence clause (ii,b) and (iii,c) is not applicable to the company.
- (iii) The Company has granted unsecured loans to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
 - (a) Receipt of principal amount and interest are at regular intervals.
 - (b) There exist no overdue loans and advances
- (iv) In our opinion and according to the information and explanations given to us, there exists an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to acquisition of properties, fixed assets and with regard to the sale of properties and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits in terms of directives issued by Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the companies Act and the rules framed there under.
- (vi) The Company is not engaged in production, processing, manufacturing or mining activities. Therefore, the provisions of clause (vi) of paragraph 3 of the order are not applicable.



(vii) In respect of Statutory Dues:

(a) The Company is not regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Income Tax, Wealth Tax, Service Tax, Cess and other material statutory dues applicable to it. According to the information and explanations given to us, the following undisputed amounts payable in respect of outstanding statutory dues were in arrears as at March 31, 2015 for a period of more than six months from the date they became payable.

Nature of Statue	Nature of Due	Amount	Period
Income Tax Act	Tax Deducted at Source	46536/-	2014-15
Service Tax	Service Tax	52805/-	2014-15

(b) According to the information and explanations given to us, there were no disputed claims on the company, hence clause (vii, b) is not applicable to the company.

(c) According to the information and explanations given to us, the Company is not required to transfer any amount to Investor education and Protection Fund in accordance with relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.

(viii) The company is registered for a period of less than five years, hence clause viii is not applicable.

(ix) According to the information and explanations given to us, the Company has not defaulted in repayment of dues to banks or financial institutions.

(x) To the best of our knowledge and belief and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial Institutions.

(xi) To the best of our knowledge and belief and according to the information and explanations given to us, in our opinion, the term loans obtained during the year were, prima facie, applied by the Company for the purpose for which they were obtained, other than temporary deployment pending application.

CA

RAJENDRA KUMAR AGARWAL & CO

Chartered Accountants

Diamond Arcade

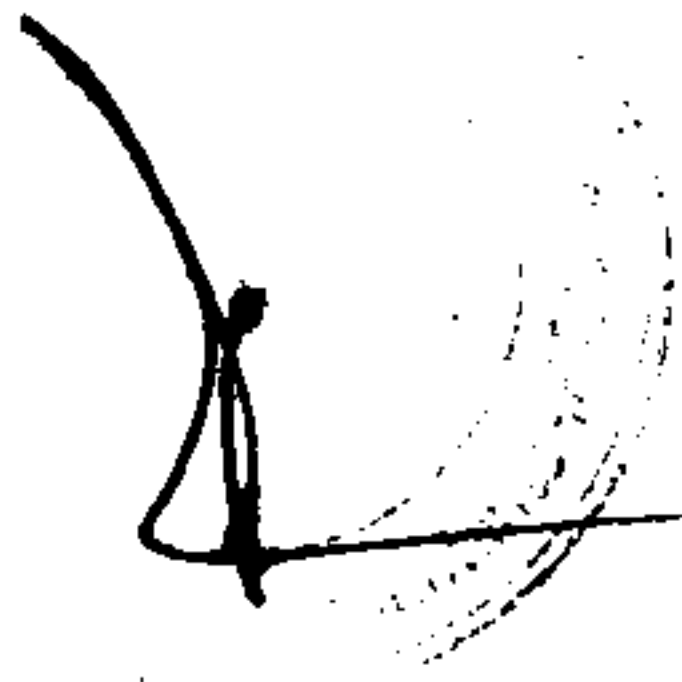
3rd Floor, Room No 301A

68 Jessore Road

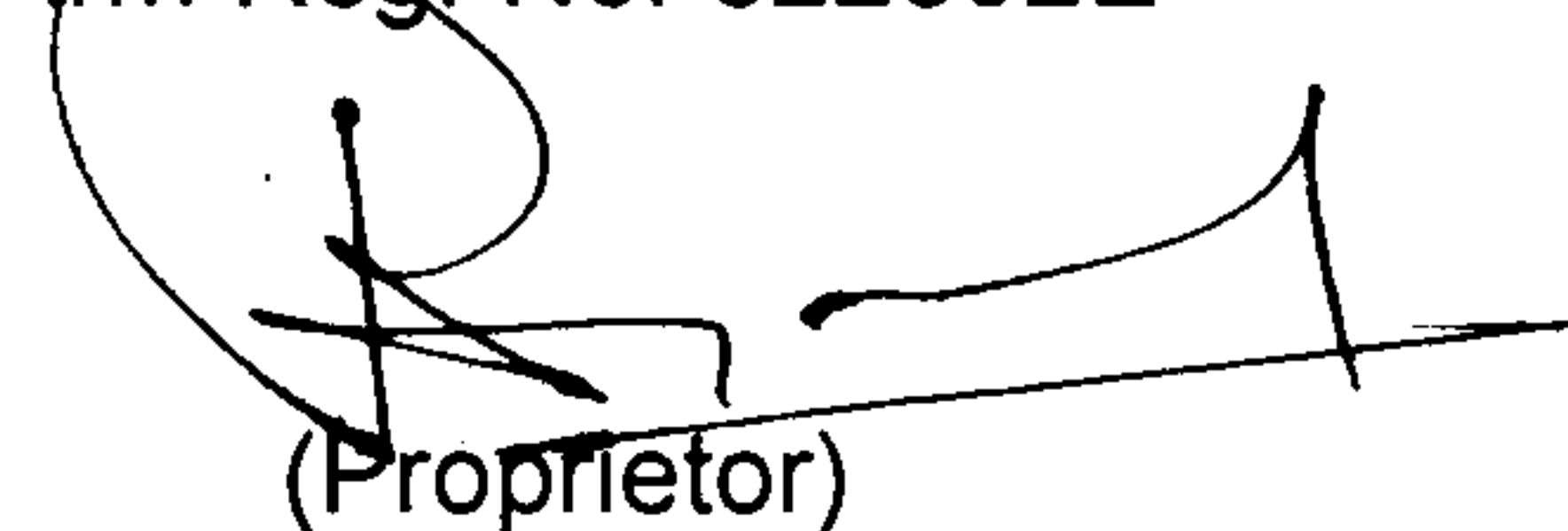
Kolkata-700055

Phone: (033)40633667

(xii) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.



For Rajendra Kumar Agarwal & Co.
Chartered Accountants
Firm Reg. No. 322302E



(Proprietor)

Membership No: 055023

Place- Kolkata

Date- The 8th September, 2015

WELL HOMES PROJECTS PRIVATE LIMITED

CIN:U45400WB2010PTC153971

BALANCE SHEET AS AT 31ST MARCH, 2015

<u>PARTICULARS</u>	<u>NOTE NO.</u>	<u>FIGURES AS AT</u> <u>31.03.2015</u>	<u>FIGURES AS AT</u> <u>31.03.2014</u>
I. EQUITY AND LIABILITIES			
(1). Shareholders Fund			
(a) Share Capital	1	6,00,000	6,00,000
(b) Reserves and Surplus	2	(11,24,649)	(15,10,847)
(2). Non Current Liabilities			
(a) Long Term Borrowings	3	23,90,262	71,11,435
(b) Deferred Tax Liability	4	8,209	-
(b) Other Long Term Liabilities	5	3,22,88,811	2,40,91,823
(3). Current Liabilities			
(a) Short Term Borrowings	6	60,76,246	-
(b) Trade Payables	7	1,42,51,391	1,89,947
(a) Other Current liabilities	8	3,85,962	3,52,519
TOTAL		<u>5,48,76,232</u>	<u>3,08,34,877</u>
II. ASSETS			
(1) Non-current assets			
(a) Tangible Asets	9	20,58,310	11,45,810
Less: Depreciation		6,07,473	5,66,320
		<u>14,50,837</u>	<u>5,79,490</u>
(b) Long Term Loans and Advances	10	1,07,97,763	1,19,49,331
(2) Current assets			
(a) Current Investments	11	(17,26,293)	(3,39,618)
(b) Cash and cash equivalents	12	1,32,05,464	34,97,797
(c) Short Term Loans & Advances	13	1,14,637	-
(d) Other current assets	14	3,10,33,824	1,51,47,877
TOTAL		<u>5,48,76,232</u>	<u>3,08,34,877</u>

Significant Accounting Policies & Notes on Accounts 20 & 21

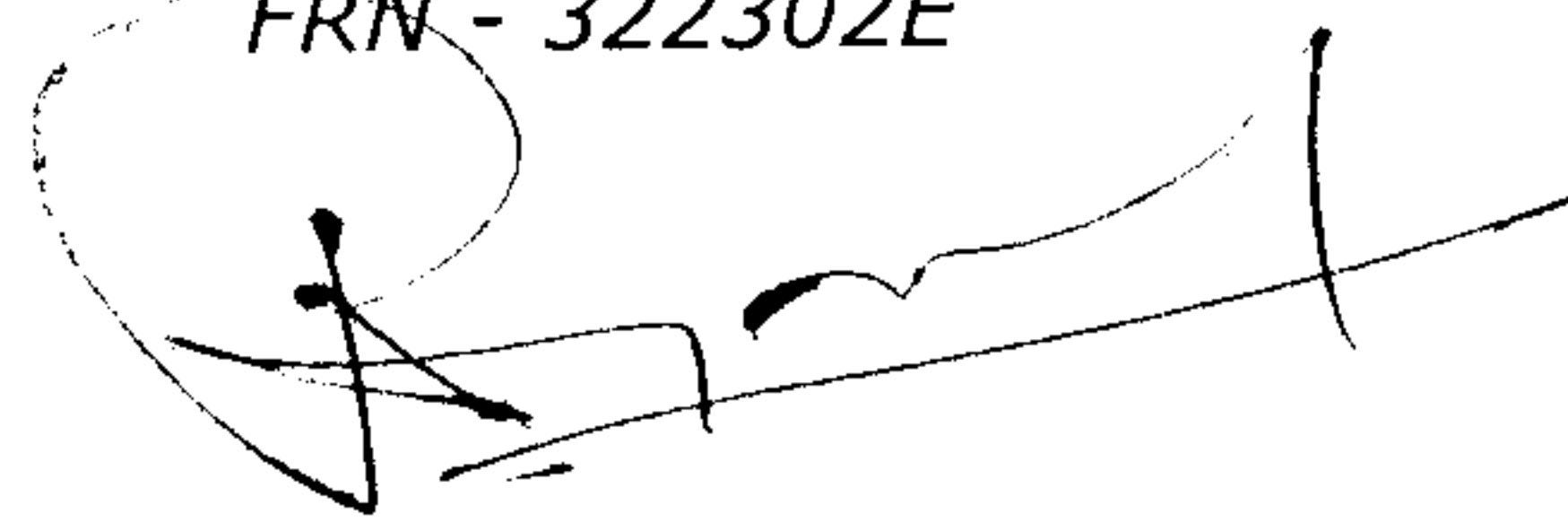
The Note referred to above form an integral part of the Balance Sheet

In terms of our report of even date attached herewith

For Rajendra Kumar Agarwal & Co

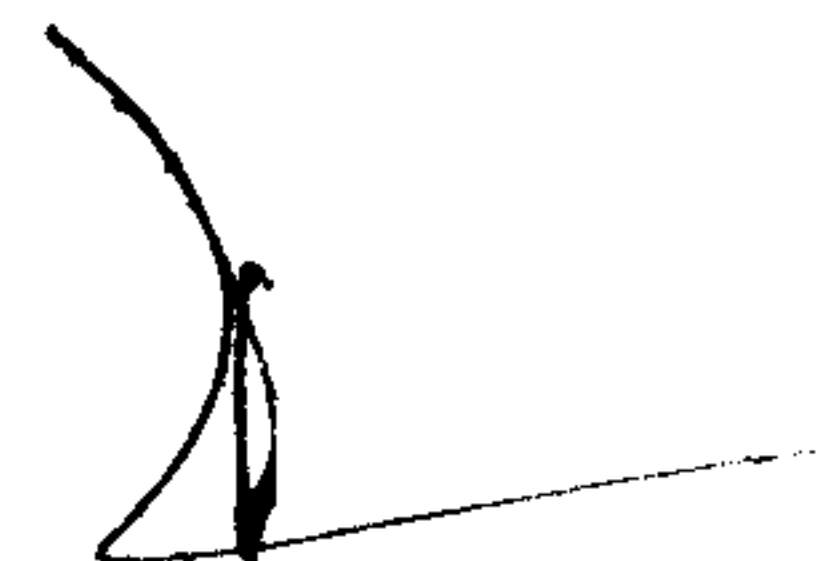
Chartered Accountants

FRN - 322302E



R. K. Agarwal

Proprietor (M.No. 055023)



Place: Kolkata

Date: The 8th day of September 2015

WELL HOMES PROJECTS PVT. LTD.

Director

WELL HOMES PROJECTS PVT. LTD.

Director

WELL HOMES PROJECTS PVT. LTD.

Director

Director

WELL HOMES PROJECTS PRIVATE LIMITED

CIN:U45400WB2010PTC153971

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

<u>PARTICULARS</u>	<u>NOTE NO.</u>	<u>FIGURES AS AT 31.03.2015</u>	<u>FIGURES AS AT 31.03.2014</u>
I Other Operating Income	15	1,22,290	1,30,735
II Non-Operating Income	16	5,27,449	42,643
Total Revenue		6,49,739	1,73,378
III <u>Expenses:</u>			
Purchases of Materials & Others		1,11,21,827	41,13,055
Employees Benefit Expenses	17	81,000	4,58,000
Changes in Construction WIP		(1,59,30,833)	(60,21,355)
Finance Cost	18	17,10,018	2,98,236
Depreciation and Amortisation Expenses		2,21,921	1,55,718
Other Expenses	19	32,32,167	19,69,076
Total Expenses		4,36,100	9,72,730
IV Profit / (Loss) before Taxation (II - III)		2,13,639	(7,99,352)
V <u>Tax expense:</u>			
(1) Current tax		-	-
(2) Deferred tax		8,209	-
VI Profit/(Loss) for the period (IV - V)		2,05,430	(7,99,352)
XV <u>Earning per equity share:</u>			
(1) Basic		3	(13)
(2) Diluted		3	(13)

Significant Accounting Policies &
Notes on Accounts

20 & 21

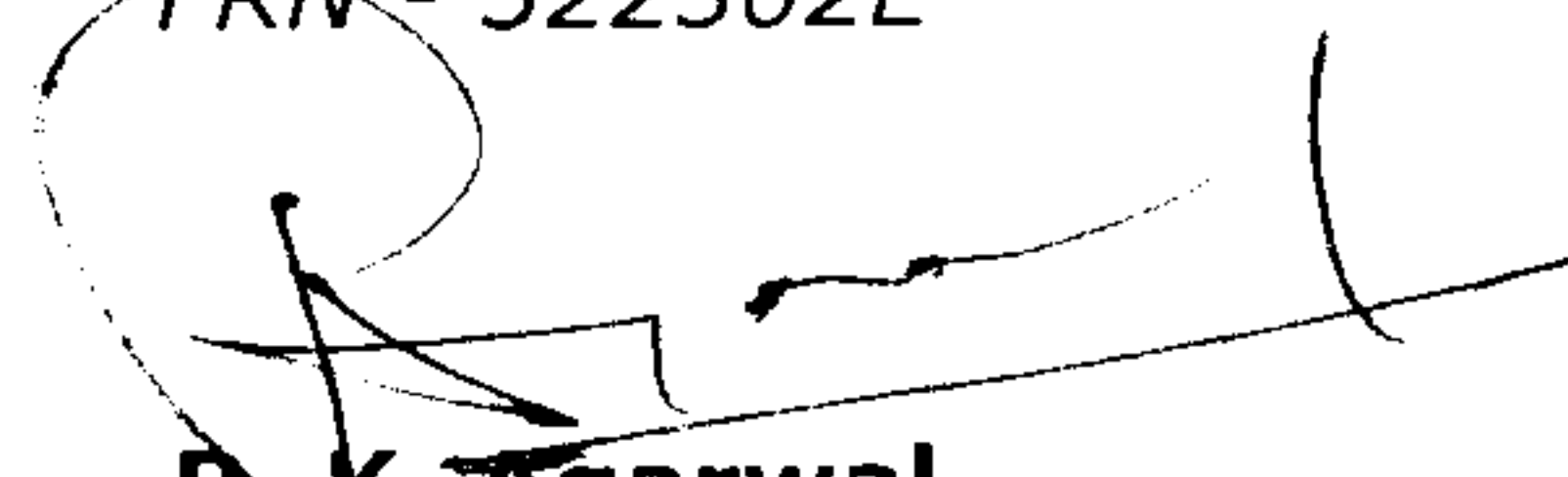
The Note referred to above form an integral part of the Profit & Loss Account

In terms of our report of even date attached herewith

For Rajendra Kumar Agarwal & Co


Chartered Accountants

FRN - 322302E



R. K. Agarwal

Proprietor (M.No. 055023)



Place: Kolkata

Date: The ^{8th} day of September 2015

WELL HOMES PROJECTS PVT. LTD.

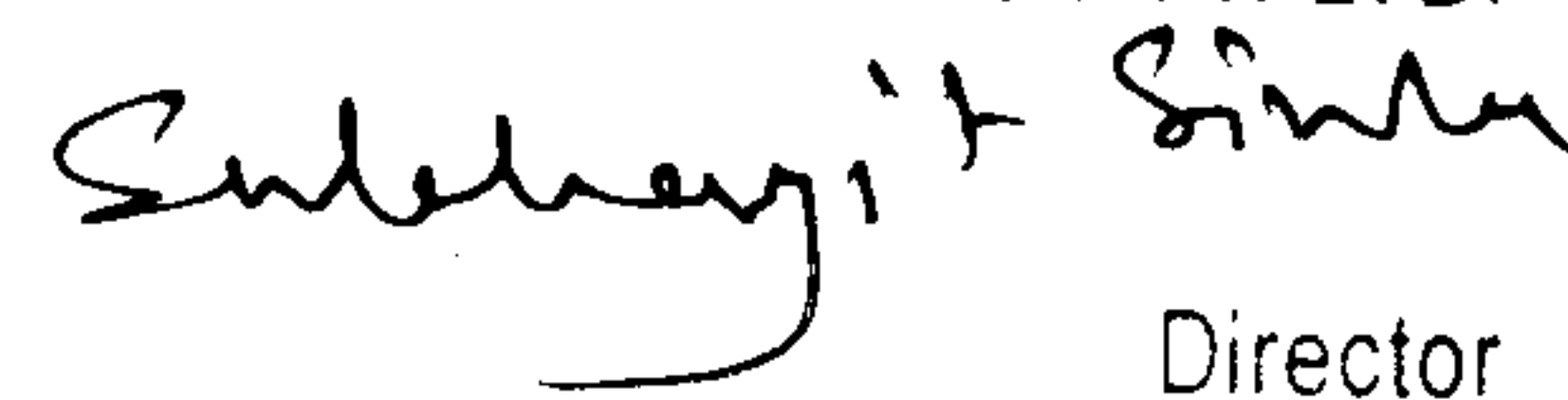
Director

WELL HOMES PROJECTS PVT. LTD.



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WELL HOMES PROJECTS PVT. LTD.



Director

WELL HOMES PROJECTS PRIVATE LIMITED

CIN:U45400WB2010PTC153971

NOTE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2015

NOTE NO. - 1	FIGURES AS AT	FIGURES AS AT
SHARE CAPITAL	31.03.2015	31.03.2014
Authorised 100,000 Equity Share of Rs. 10 each	10,00,000	10,00,000
Issued, Subscribed and Paid-up 60,000 Equity Share of Rs. 10 each	6,00,000	6,00,000
(a) Share Holding		
Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting year		
Particulars	Equity Shares	
	Nos	Amount
i. Shares outstanding at the beginning of the year	60000	10000
ii. Shares issued during the year	-	50000
iii. Shares outstanding at the end of the year	60000	60000
(b) Share Holding more than 5%		
Details of shareholders holding more than 5% of total number of equity Shares		
Shareholders	As at 31.03.15	As at 31.03.14
ii. Amitabh Roy	30000 50%	30000 50%
ii. Samir Chakraborty	10000 16.67%	10000 16.67%
iii. Soumita Roy	20000 33.33%	20000 33.33%
NOTE NO. - 2		
RESERVE & SURPLUS		
Profit & Loss Account		
Surplus in Statement of Profit & Loss		
Opening balance	(15,10,847)	(7,11,495)
Add: Adjustment due to transitional provision of Schedule II of the Companies Act, 2013	1,80,768	
Add: Profit during the year	2,05,430	(7,99,352)
	(11,24,649)	(15,10,847)
NOTE NO. - 3		
LONG TERM BORROWINGS		
Unsecured		
(a) Loans from Body Corporate	-	49,18,534
(b) Loan from a Related Party	23,90,262	21,92,901
	23,90,262	71,11,435
NOTE NO. - 4		
DEFERRED TAX LIABILITY		
	8,209	-
NOTE NO. - 5		
OTHER LONG TERM LIABILITIES		
(a) Advance From Customers	3,22,88,811	2,40,91,823
	3,22,88,811	2,40,91,823
NOTE NO. - 6		
SHORT TERM BORROWINGS		
(a) Bank Overdraft against Fixed Deposit	60,76,246	-
	60,76,246	-
NOTE NO. - 7		
TRADE PAYABLES		
	1,42,51,391	1,89,947
NOTE NO. - 8		
OTHER CURRENT LIABILITIES		
Statutory Dues	2,21,392	2,93,519
Other Payables	1,64,570	59,000
	3,85,962	3,52,519
NOTE NO. - 9		
FIXED ASSETS		
	14,50,837	5,79,490

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WELL HOMES PROJECTS PVT. LTD.

Director

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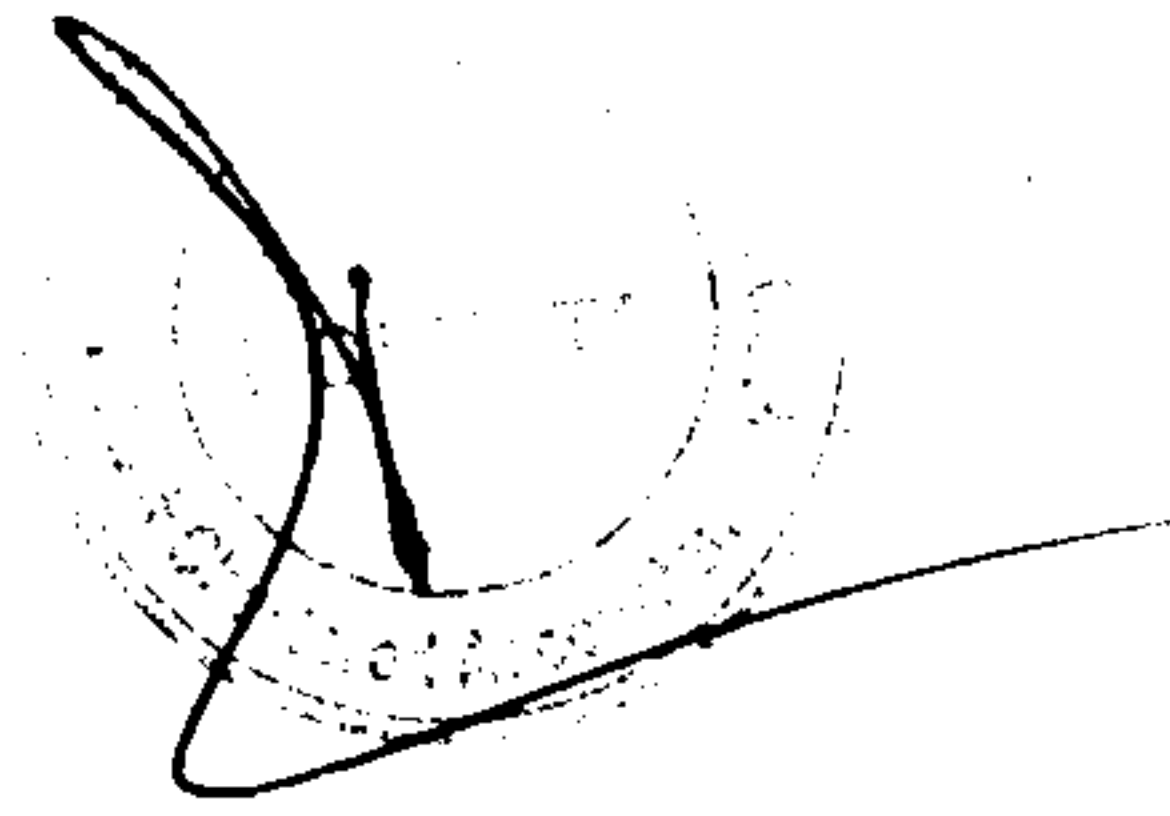
Director

WELLHOMES PROJECTS PRIVATE LIMITED
DEPRECIATION AS PER COMPANIES ACT

NOTE-9

FIXED ASSETS

Particulars	Gross Block (At cost)			Depreciation For the current year			Net Block	
	As at 1.4.14	Additions	As at 31.3.15	As at 1.4.14	Adjustment	Total	As at 31.3.15	As at 31.3.14
Computer and Accessories	67,210	-	67,210	17,891	26,191	63,849	3,361	49,319
Mobile Phones & Accessories	38,600	12,500	51,100	10,493	5,099	23,232	27,868	28,107
Furnitures & Fixtures	4,25,000	-	4,25,000	1,74,220	(66,635)	1,47,960	2,77,040	2,50,780
Motor Car	6,15,000	9,00,000	15,15,000	3,63,716	(1,45,423)	3,72,432	11,42,568	2,51,284
TOTAL	11,45,810	9,12,500	20,58,310	5,66,320	(1,80,768)	6,07,473	14,50,837	5,79,490
Previous Year	11,45,810	-	11,45,810	4,10,602	-	5,66,320	5,79,490	7,35,208



WELL HOMES PROJECTS PVT. LTD.

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Director

WELL HOMES PROJECTS PRIVATE LIMITED
CIN:U45400WB2010PTC153971

: 2 :

NOTE NO. - 10

LONG TERM LOANS & ADVANCES

(a) Advances recoverable in cash or in kind or for value to be received (Considered Good)	-	28,71,143
(b) Advance against Joint Venture Projects	89,73,684	89,05,000
(c) Advance Tax (Net off Provisios)	52,548	32,111
(d) Loans & Advances to Related Parties (Unsecured Considered good)	17,71,531	1,41,077
	<u>1,07,97,763</u>	<u>1,19,49,331</u>

NOTE NO. - 11

CURRENT INVESTMENTS

(Investment in partnership firm 1/3rd share in profits or losses) Sonartori Projects	(17,26,293)	(3,39,618)
	<u>(17,26,293)</u>	<u>(3,39,618)</u>

NOTE NO. - 12

CASH & CASH EQUIVALENTS

(a) Balances with Banks - In Current Account	6,67,700	3,40,795
- In Fixed Deposits	53,41,151	-
(b) Cash on Hand (As Certified by the management)	71,96,613	31,57,002
	<u>1,32,05,464</u>	<u>34,97,797</u>

NOTE NO. - 13

SHORT TERM LOANS & ADVANCES

	<u>1,14,637</u>	-
--	-----------------	---

NOTE NO. - 14

OTHER CURENT ASSETS

(a) Construction WIP Project: Bou Thakuranir Haat	3,10,33,824	1,51,02,991
(b) Service Tax Input	-	44,886
	<u>3,10,33,824</u>	<u>1,51,47,877</u>

NOTE FORMING PART OF THE PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2014

NOTE NO. - 15

OTHER OPERATING INCOME

(a) Booking Cancellation charges	25,000	25,000
(b) Legal fees from Customers	97,290	1,05,735
	<u>1,22,290</u>	<u>1,30,735</u>

NOTE NO. - 16

NON-OPERATING INCOME

(a) Interest on Loan Given	1,46,423	42,236
(b) Interest On Fixed Deposit	3,79,057	-
(c) Interest on Income Tax Refund	1,969	407
	<u>5,27,449</u>	<u>42,643</u>

NOTE NO. - 17

EMPLOYEE BENEFIT EXPENSE

Salaries and Wages	81,000	4,58,000
	<u>81,000</u>	<u>4,58,000</u>

NOTE NO. - 18

FINANCE COSTS

Interest Expense	17,10,018	2,98,236
	<u>17,10,018</u>	<u>2,98,236</u>

NOTE NO. - 19

OTHER EXPENSES

Audit Fees	50,000	45,000
Insurance	-	12,719
Advertisement & Publicity Expenses	1,78,833	3,71,181
Bokerage & Commission Expenses	31,759	88,979
Consultancy Fees	23,68,172	1,56,278
Electrical Installation Works	1,21,707	48,332
Generator Hire Charges	45,500	69,500
Electricity charges for site	53,592	2,87,417
Membership, Sobscription & Donations	-	35,000
Piling work	42,930	5,26,320
Printing & Stationery Expenses	-	45,515
Security Services	83,778	16,619
Site Development Expenses	1,49,717	1,40,060

Cont 3

WELL HOMES PROJECTS PVT. LTD.


Director

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Director


WELLHOMES PROJECTS PRIVATE LIMITED

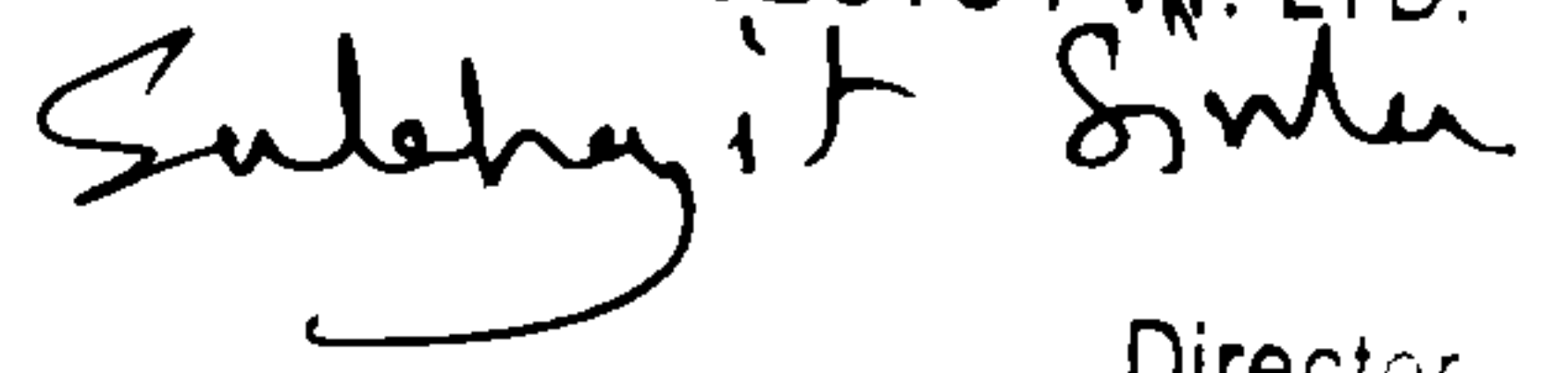
NOTE 14 (a)

COST OF CONSTRUCTION WIP

	Opening WIP	Additions during the year(Added in Other Expenses)	Closing WIP
<u>MATERIALS & OTHERS</u>			
Bricks, Sands & Stone Chips	12,89,314	26,34,349	39,23,663
Cement	9,98,060	13,11,620	23,09,680
Construction Works (Labour Charges)	-	22,66,410	22,66,410
HP Sumersebell Pump	13,000	-	13,000
Plumbing Materials	29,579	20,822	50,401
Steel	70,59,000	46,68,529	1,17,27,529
Wood	-	2,20,097	2,20,097
MATERIALS & OTHERS (a)	93,88,953	1,11,21,827	2,05,10,780
<u>OVERHEADS</u>			
Advertisement & Publicity Expenses - P.O.	19,86,330	1,78,833	21,65,163
Brokerage & Commission - P.O.	8,83,022	31,759	9,14,781
Business Promotion Expenses - P.O.	4,25,949	-	4,25,949
Consulancy Fees-P.O	1,32,000	4,20,000	5,52,000
Electrical Materials & Installation Works P.O	48,332	1,21,707	1,70,039
Electricity Charges for Site P.O	2,87,417	53,592	3,41,009
Generator Hire Charges P.O	69,500	45,500	1,15,000
Interest on Investment-PO	-	9,28,225	9,28,225
Interest on Loan-PO	-	4,56,751	4,56,751
Interest on OD-PO	-	3,25,042	3,25,042
Legal Expenses - P.O.	1,00,000	-	1,00,000
Load Testing Works	-	23,000	23,000
Management & Operational Fees-PO	-	19,23,555	19,23,555
Membership, Subscriptions and Donations- P.O	35,000	-	35,000
Other Expenses	20,250	-	20,250
Piling Works P.O	5,26,320	42,930	5,69,250
Printing & Stationary Expenses - P.O.	45,515	-	45,515
Security Service Charges - P.O.	69,273	83,778	1,53,051
Site Development Expenses- P.O	1,40,060	74,717	2,14,777
Site Expenses - P.O.	1,99,743	-	1,99,743
Site Supervision Fees-P.O	-	75,000	75,000
Soil Testing Works - P.O.	45,506	-	45,506
Structural Consultancy Fees-P.O	24,278	24,617	48,895
Travelling Expenses P.O.	5,52,443	-	5,52,443
Vehicle Fuel - P.O.	1,23,100	-	1,23,100
OVERHEADS (b)	57,14,038	48,09,006	1,05,23,044
TOTAL (a)+(b)	1,51,02,991	1,59,30,833	3,10,33,824

WELL HOMES PROJECTS PVT. LTD.

 Director

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WELLHOMES PROJECTS PRIVATE LIMITED

NOTE 19

OTHER EXPENSES (INCLUDING PRE-OPERATIVE EXPENSES)

Particulars	Other Expenses	Pre-Operative Expenses	Total
Audit Fees	50,000	-	50,000
Advertisement & Publicity Expenses	-	1,78,833	1,78,833
Brokerage & Commission Expenses	-	31,759	31,759
Consultancy Fees	-	23,68,172	23,68,172
Electrical Installation Works	-	1,21,707	1,21,707
Generator Hire Charges	-	45,500	45,500
Electricity charges for site	-	53,592	53,592
Piling work	-	42,930	42,930
Security Services	-	83,778	83,778
Site Development Expenses	-	1,49,717	1,49,717
Interest & Penalties	62,235	-	62,235
Miscellaneous Expenses	20,944	-	20,944
Load Testing Works	-	23,000	23,000
TOTAL	1,33,179	30,98,988	32,32,167

WELL HOMES PROJECTS PVT. LTD.

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WELL HOMES PROJECTS PRIVATE LIMITED

CIN:U45400WB2010PTC153971

: 3 :

Vehicle Maintenance	-	1,23,100
Travelling Expenses	-	163
Miscellaneous Expenses	20,944	2,893
Interest & Penalties	62,235	-
Load Testing Works	23,000	-
	<u>32,32,167</u>	<u>19,69,076</u>

NOTE NO - 20

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

20.1 SIGNIFICANT ACCOUNTING POLICIES

- a The Financial Statements have been prepared in accordance with Historical Cost Convention, the accounting principles generally accepted in India including applicable Accounting standards specified u/s 133 of the Companies Act, 2013 read with Rule 7 of the Companies(Accounts), 2014 and the relevant provisions of the Companies Act, 2013
- b The Accounts has been prepared on the concept of going concern basis.

20.2 Tangible Assets & Intangible Assets

Tangible Fixed Assets are capitalised at cost inclusive of legal and/or installation expenses. Intangible Assets comprising of Computer Software are stated at cost of acquisition, including any cost attributable for bringing the same in its working condition less accumulated amortisation. Any expenses on such software for support and maintenance payable annually are charged to revenue.

20.3 Depreciation and Amortisation

Depreciation is provided on all assets on a pro-rata basis on the "Straight Line Method" over the useful lives and in the manner prescribed under schedule II to the Companies Act, 2013.

20.4 Revenue from Operations

Revenue from sale of Flats/units/parking space are recognised when all significant risks and rewards of ownership in them are transferred to the customers and a reasonable expectation of the collection of the outstanding sale consideration, if any, from the customer exists. Other Items of Income are accounted as and when the right to receive arises.

20.5 Investments

Current Investments comprises investments in Partnership Firms and are carried at cost

20.6 Tax on Income

- a) Current Tax is determined as per the amount of tax payable in respect of taxable income for the year determined in terms of provisions of the IT Act 1961.
- b) Deferred Tax arising on account of timing difference and which are capable of reversal in one or more subsequent periods is recognised using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognised unless there is sufficient assurance with respect to reversal of the same in future years.

20.7 Provisions

Provisions are recognised when there is present obligation as a result of past events and it's probable outflow can be reasonably estimated. Provisions are not discounted to their present value and are based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current estimates.

Contingent Liabilities, if any, are disclosed by way of Notes.

21 NOTES ON ACCOUNTS

21.1 Sundry Creditors Balances are subject to confirmations by the parties.

21.2 The company is a Small Company as defined in the General Instructions in respect of Accounting Standard notified under the Companies Act, 2013. Accordingly the Company has applied the Accounting Standards as applicable to such co's.

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WELL HOMES PROJECTS PVT. LTD.

Director

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Director

WELL HOMES PROJECTS PRIVATE LIMITED
CIN:U45400WB2010PTC153971

: 4 :

- 21.3** The company has applied the revised Accounting Standard (AS) 15 to the extent applicable to such companies. The company presently have no present obligation of any post employment benefit including Gratuity.
- 21.4** The company has no suppliers covered under "The Micro, Small and Medium Enterprises Development Act ,2006 and hence no information required to be given under Section 22 of the said Act can be given.
- 21.5** During the year, the company has revised depreciation rate on fixed assets as per useful life specified in Schedule II of the Companies Act 2013 As a consequence of such change in the accounting policy excess depreciation charged upto 31st March, 2014 amounting to Rs.1,80,768/- has been added to Opening Balance of Profit & Loss Account. Had there not been any change in the policy of depreciation, depreciation for the year would have been higher by Rs. 76.354/-

21.6 Related Party Disclosures in terms of AS 18

(a) List of Related Parties

- (i) Names of Key Mangement Personnel (KMP) and their relatives
- | | |
|----------------------|----------------------|
| Amitabh Roy | Director |
| Lt Samir Chakraborty | Director |
| Arnab Dey | Director |
| Anirban Ghosh | Director |
| Subhajit Sinha | Director |
| Sunil Kumar Roy | Relative of Director |
| Soumita Roy | Relative of Director |

(ii) Enterprises over which KMP or relatives of such persons can exercise significant Influence:

- | | |
|---|---------|
| Soumita Projects Pvt Ltd | Company |
| Team Taurus Realty & Infrastructure Pvt Ltd | Company |
| Soumita Construction Pvt Ltd. | Company |
| Prodeal Realty Mart Pvt Ltd | Company |
| Bellagio Projects Pvt Ltd. | Company |
| Zen Travels Manangement Pvt Ltd. | Company |
| S.M.Projects | Firm |
| Sonatori Prjects | Firm |

(b) Transactions with Related Parties during the Year

Nature of Transactions	Director	Relative of Director	Companies/Firms	Total
Consultancy Fees (Previous Year)	3,60,000	-	-	3,60,000
Loans Given (Previous Year)	-	-	16,39,750 (98,841)	16,39,750 (98,841)
Loans Taken (Previous Year)	-	-	21,92,901 (19,91,717)	21,92,901 (19,91,717)
Interset Received (Previous Year)	-	-	1,46,423 (42,236)	1,46,423 (42,236)
Interest Paid (Previous Year)	-	-	1,97,361 2,01,184	1,97,361 2,01,184
Management & Operation Charges (Previous Year)	-	-	12,93,555	12,93,555

Note: Related Parties have been identified by the Management

21.7 Earnings per Share

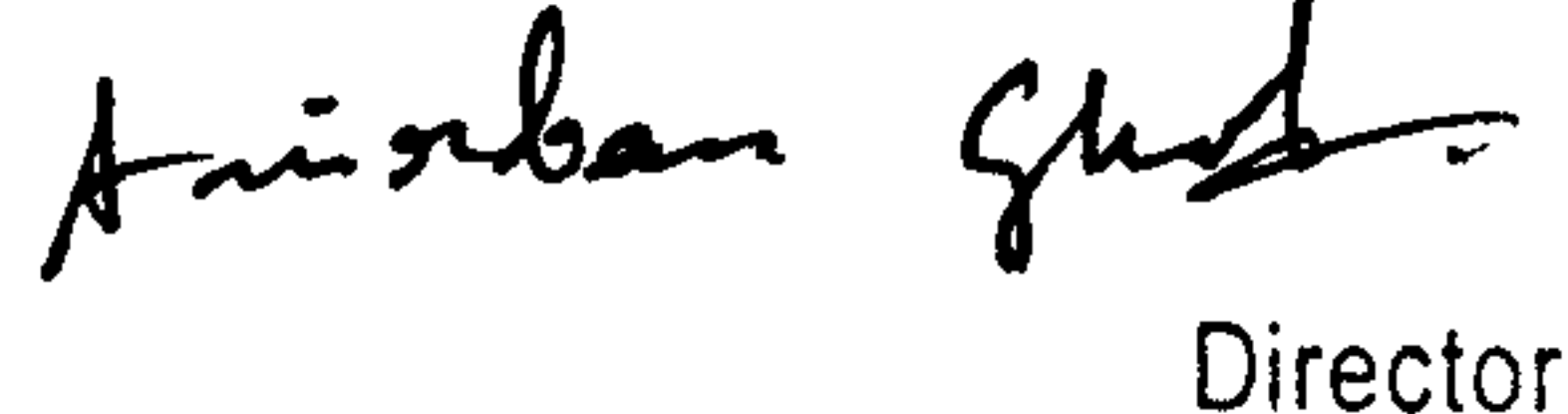
	31.03.2015	31.03.2014
(i) No of Equity Shares at the beginning of the year	60,000	60,000
(ii) No of Equity Shares o/s during the year	60,000	60,000
(iii) Weighted average no of equity shares at the end of the year	60,000	60,000
(iv) Nominal Value of each share	10	10
(v) Profit After Tax	2,05,430	(7,99,352)
(vi) Earning Per Share (Basic & Diluted) Rs	3	(13)

21.8 Previous years figures have been regrouped/rearranged wherever considered necessary.

WELL HOMES PROJECTS PVT. LTD.


Director

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