

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF SALARPURIA PROPERTIES PRIVATE LIMITED****Report on the Financial Statements**

We have audited the accompanying Ind AS financial statements of **SALARPURIA PROPERTIES PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, including the Statement of Other Comprehensive Income, the Cash Flow Statement and the statement of changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with the Companies (Indian Accounting Standard) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

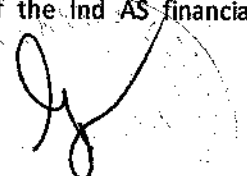
Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of Ind AS financial statement in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.



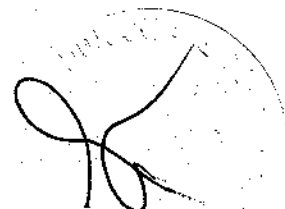
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its Profit including other Comprehensive Income, its cash flows and changes in equity for the year ended on that date.

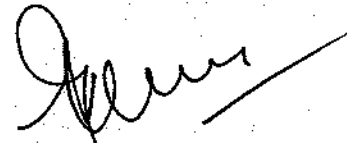
Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2) As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss including the statement of Other Comprehensive Income, the Cash Flow Statement and statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standard) Rules, 2015 as amended.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".



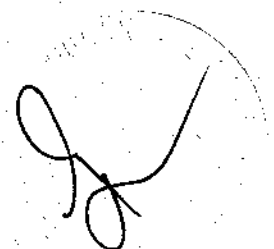
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position save and except as provided in Note No. 5.06 to the Ind AS Financial Statement as at 31.03.2017.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31st March, 2017;
 - iii) There was no amount which was required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) The Company has provided requisite disclosures in the Ind AS financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on Audit procedures and relying on the Management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management – Refer Note No.3.11 to the Ind AS Financial Statements.

**FOR G. L. DOKANIA & CO.
CHARTERED ACCOUNTANTS**



**G. L. DOKANIA
PROPRIETOR
MEMBERSHIP NO.050921
Firm ICAI Reg. No.313007E**

**9, India Exchange Place,
Kolkata 700 001, the 25th day of September, 2017**



ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to Paragraph 1 of Report on Other Legal and Regulatory Requirements of our Report of even date)

- i) On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that:
 - (a) The Company has generally maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) As explained to us, fixed assets, according to the practice of the Company, are physically verified by the Management at reasonable intervals in a phased verification programme, which, in our opinion, is reasonable, looking to the size of the Company and the nature of its business. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) The title deeds of immovable properties are held in the name of the Company wherever applicable.
- ii) As explained to us, inventories have been physically verified during the year at reasonable intervals by the Management. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- iii) According to the information and explanations given to us, the Company has granted unsecured loan to 80 parties covered in the register maintained under section 189 of the Companies Act, 2013;
 - a) Term and conditions of the grant of such loans is not prejudicial to the interest of the company.
 - b) The loan along with interest thereon is repayable on demand and receipts of principal and interest to the extent demanded are regular.
 - c) As the Loans granted are repayable on demand, question of overdue amount does not arise.
- iv) According to the information and explanations given to us, the Company has duly complied with the provisions of section 185 and 186 to the extent applicable in respect of loan granted, investments made, Guarantee given and security provided by the company.
- v) According to the information and explanations given to us, there is no such deposits, taken by the Company, for which directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, are required. Hence comment on clause (v) of the said order does not arise.
- vi) We have broadly reviewed the cost records maintained by the company pursuant to the Companies (Cost Records and Audit) Rules, 2014 as amended and prescribed by the Central Government under sub-section (i) of section 148 of the Companies Act, 2013 and are of opinion that prime facie the prescribed cost records have been made and maintained. However, no detailed examinations of such records and accounts have been carried out by us.



- vii) a) According to the records of the company and as per the information and explanations given to us, it has been generally regular in depositing undisputed statutory dues like Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and Other Statutory Dues with the appropriate authorities. There are no arrears of outstanding due as on the last date of the financial year concerned for a period of more than six months from the date they become payable. Hence comment on this clause does not arise.
- b) According to the information and explanations given to us, there are no dues of Income Tax, Sales Tax, Service Tax, Custom Duty and Cess which have not been deposited on account of any dispute save and except as mentioned hereunder:-

Name of the Statute	Nature of dues	Amount (₹)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Demand u/s 143(3)/115JB/147 including interest u/s 234B & 234D	2,53,21,375.00	A.Y. 2005-06	CIT (Appeals)- I/Kolkata
Finance Act, 1994	Service Tax	68,27,494.00	Apr-2005 to Sep,2005	CESTAT
Finance Act, 1994	Service Tax	84,44,886.00	June-2007 to Sep,2010	CESTAT
Finance Act, 1994	Service Tax	3,55,54,966.00	June-2007 to Sep,2010	Commissioner of Service Tax Bangalore
Income Tax Act, 1961	Demand u/s 143(3) including interest u/s 234B	64,830,810.00	A.Y. 2009-10	I.T.A.T. Kolkata
Income Tax Act, 1961	Demand u/s 143(3) including interest u/s 234B	9,81,92,160.00	A.Y. 2013-14	CIT (Appeals)- I/Kolkata
Income Tax Act, 1961	Demand u/s 143(3) including interest u/s 234B and 234C	8,91,78,760.00	A.Y. 2012-13	CIT (Appeals)- I/Kolkata
Income Tax Act, 1961	Deemed Dividend u/s 2 (22)	6,915,913.00	A.Y. 2003-04, 2004-05 & 2005-06	Hon'ble High Court of Karnataka

- viii) On the basis of records examined by us and the information and explanations given to us, the Company has not defaulted in repayment of dues to Banks, Financial Institution, Government or dues of debenture holder to the extent of applicability.
- ix) To the best of our knowledge and belief and according to the information and explanations given to us, There was no money raised by way of initial public offer or further public offer (including debt instruments) and term loan and Overdraft facility availed by the Company during the previous financial year(s), have been used for the purpose for which it has been obtained.
- x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted audit practices in India, and according to the information and explanation given to us, we have neither come across instance of fraud by the Company or on the company by its employees or officers, noticed or reported during the year, nor have we been informed of such case by the management.

G. L. DOKANIA & CO.

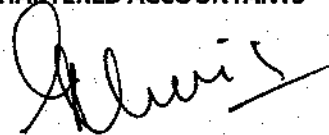
Chartered Accountants

Phone : 2230-7045, 2210-2981
9, INDIA EXCHANGE PLACE
Room No. 11, 6th Floor
KOLKATA-700 001

- xi) According to the information and explanation given to us the Provisions of Section 197 read with schedule V is not applicable to the Company Since it is a Private Ltd Company. Hence comment on clause (xi) of the said order does not arise.
- xii) The company is not a Nidhi Company hence comment on clause (xii) of the said order does not arise.
- Xiii) According to the information and explanations given to us and based on our examination of the records of the Company ,transactions with related parties are in compliance with section 177 and 188 of Companies Act 2013 wherever applicable and details of such transactions have been disclosed in notes to accounts as required by the applicable Accounting Standards.
- xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review thus; comment on clause (xiv) of the said order does not arise.
- xv) To the best of our knowledge and belief and as per the information and explanations given to us, the Company has not entered into any non-cash transaction with directors or persons connected with him. Hence comment on clause (xv) of the said order does not arise.
- xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, comment on clause (xvi) of the said order does not arise.

9, India Exchange Place,
Kolkata 700 001, the 25th day of September, 2017

FOR G. L. DOKANIA & CO.
CHARTERED ACCOUNTANTS



G. L. DOKANIA
PROPRIETOR
MEMBERSHIP NO.050921
Firm ICAI Reg. No.313007E



ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of **SALARPURIA PROPERTIES PRIVATE LIMITED** ("the Company") as of 31st March, 2017 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls


The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

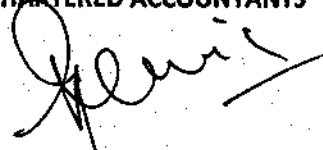
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

9, India Exchange Place,
Kolkata 700 001, the 25th day of September, 2017

**FOR G. L. DOKANIA & CO.
CHARTERED ACCOUNTANTS**



**G. L. DOKANIA
PROPRIETOR
MEMBERSHIP NO.050921
Firm ICAI Reg. No.313007E**



Salarpuria Properties Private limited

CIN: U51399WB1983PTC035768

Balance sheet as at March 31, 2017

(Rupees in INR)

Particulars	Note	March 31, 2017	March 31, 2016	April 1, 2015
ASSETS				
Non-current assets				
Property, plant and equipment	3.1	1,94,02,419	2,61,38,032	3,22,70,137
Capital work-in-progress	3.2	9,77,486	9,77,486	9,77,486
Investment Property	3.3	1,36,31,73,826	1,47,03,37,592	1,57,61,19,042
Intangible assets	3.4	11,13,497	3,88,752	3,77,980
Financial Assets				
Investments	3.5	2,56,88,93,768	2,98,42,32,509	4,52,97,36,482
Other financial assets	3.6	-	11,34,062	32,69,135
Other non-current assets	3.7	34,64,728	21,89,723	15,92,266
Total non-current assets		3,95,70,25,724	4,48,53,98,156	6,14,43,42,528
Current Assets				
Inventories	3.8	1,01,97,02,810	37,85,90,779	32,51,72,343
Financial Assets				
Investments	3.9	-	-	15,00,00,000
Trade receivables	3.10	1,90,96,971	2,27,93,489	5,90,67,770
Cash and cash equivalents	3.11	21,96,82,419	59,14,02,682	12,66,99,372
Bank balances other than (iii) above	3.12	9,56,37,945	6,10,70,423	4,16,29,000
Loans	3.13	5,43,33,12,636	4,71,94,09,443	2,11,32,37,698
Other financial assets	3.14	2,56,91,55,854	1,53,51,94,935	1,18,61,93,358
Current Tax Assets (Net)	3.15	8,35,78,442	8,35,84,849	7,62,39,297
Other current assets	3.16	42,59,27,701	30,69,63,600	33,64,83,383
Total current assets		9,86,60,94,779	7,69,90,10,200	4,41,47,22,221
Total Assets		13,82,31,20,503	12,18,44,08,356	10,55,90,64,750
EQUITY AND LIABILITIES				
Equity				
Equity share capital		4,60,66,000	4,60,66,000	4,60,66,000
Other equity		10,21,54,07,550	9,02,28,49,931	7,50,69,26,299
Total equity		10,26,14,73,550	9,06,89,15,931	7,55,29,92,299
LIABILITIES				
Non current liabilities				
Financial liabilities				
Borrowings	3.19	1,49,46,79,028	1,40,86,64,635	1,00,65,69,240
Other financial liabilities	3.20	22,83,69,204	78,62,97,268	77,43,72,816
Deferred tax liabilities (net)	3.21	5,29,88,892	76,22,984	(21,62,764)
Total non current liabilities		1,77,60,37,124	2,20,25,84,887	1,77,87,79,292
Current liabilities				
Financial liabilities				
Borrowings	3.19	50,87,28,509	28,01,78,989	26,88,42,718
Trade payables	3.22	27,62,61,089	3,59,14,976	4,20,37,383
Other financial liabilities	3.20	30,73,98,348	18,17,51,415	14,08,86,915
Other current liabilities	3.23	67,75,36,377	39,19,12,207	77,11,14,502
Current Tax Liabilities (net)	3.24	1,56,85,506	2,31,49,952	44,11,642
Total current liabilities		1,78,56,09,829	91,29,07,539	1,22,72,93,159
Total Equity And Liabilities		13,82,31,20,503	12,18,44,08,356	10,55,90,64,750

Significant Accounting Policies

1 & 2

Significant Accounting Policies and Notes forming part of Accounts are integral part of the Financial Statements

As per our report of even date attached

For G.L. Dokania & Co.

Chartered Accountants

Firm's ICAI Registration Number: 313007E

G.L. Dokania

Proprietor

Membership No. 050921

Place : Kolkata

Date: September 25th, 2017

For and on behalf of Board of Directors

Salarpuria Properties Private Limited

P.L. Agarwal

Director

DIN: 00061481

Place : Kolkata

Date: September 25th, 2017

Apurva Salarpuria

Director

DIN: 00058357

Salarpuria Properties Private limited

CIN: U51399WB1983PTC035768

Statement of Profit and Loss for the year ended March 31, 2017

(Rupees in INR)

Particulars	Note	For the year ended March 31,	
		2017	2016
Revenue			
Revenue from Operations (Gross)	4.1	2,75,53,30,957	60,93,35,745
Other income	4.2	1,17,27,45,744	1,58,95,07,004
Total Income		3,92,80,76,702	2,19,88,42,749
Expenses			
Project Development Expenses	4.3	1,97,93,04,354	13,18,68,520
Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.4	(63,13,10,786)	(4,64,82,512)
Employee Benefits Expenses	4.5	4,05,07,459	3,58,67,453
Finance costs	4.6	18,54,02,700	17,96,89,878
Depreciation and Amortization Expenses	4.7	11,56,76,146	15,59,59,590
Other Expenses	4.8	57,45,43,144	7,22,63,369
Total Expenses		2,26,41,23,017	52,91,66,299
Profit before tax		1,66,39,53,685	1,66,96,76,450
Tax expense:			
Current Tax		42,60,30,158	31,75,02,680
MAT Credit Entitlement		-	(11,22,17,430)
Deferred Tax		4,53,65,908	97,85,748
Profit for the period		1,19,25,57,619	1,45,46,05,452
Other comprehensive income		-	-
Total comprehensive income for the period		1,19,25,57,619	1,45,46,05,452
Earnings per equity share (Amount in Rupees)			
Basic & Diluted	4.9		
Class A		258.88	315.77
Class B		258.88	315.77

Significant Accounting Policies

1 & 2

Significant Accounting Policies and Notes forming part of Accounts are integral part of the Financial Statements

As per our report of even date attached

For **G.L. Dokania & Co.**

Chartered Accountants

Firm's ICAI Registration Number: 313007E

G.L. Dokania

Proprietor

Membership No. 050921

Place : Kolkata

Date: September 25th, 2017

For and on behalf of Board of Directors

Salarpuria Properties Private Limited

P.L. Agarwal

Director

DIN: 00061481

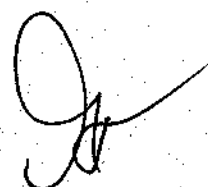
Place : Kolkata

Date: September 25th, 2017

Apurva Salarpuria

Director

DIN: 00058357




Salarpuria Properties Private limited

CIN: U51399WB1983PTC035768

Statement of Cash Flows for the year ended March 31, 2017

(Rupees in INR)

Particulars	Year ended March 31	
	2017	2016
A. Cash flow from operating activities		
Profit Before Tax	1,66,39,53,685	1,66,96,76,450
Adjustments to reconcile profit before tax to net cash used in operating		
Ind AS Adjustments		
Rent from amortisation of security deposits	(29,98,237)	(58,73,897)
Interest income from financial assets at amortised cost	(5,86,50,952)	(16,97,02,204)
Interest expense from financial assets at amortised cost	2,88,07,516	3,21,06,413
Reversal of premium amortised earlier on redemption	19,34,69,982	-
Depreciation and impairment of property, plant and equipment	81,27,980	1,08,62,202
Amortisation and impairment of intangible assets	3,84,399	2,60,623
(Gain)/loss on sale of property, plant and equipment	(5,39,429)	-
Depreciation on investment properties	10,71,63,767	14,48,36,765
Dividends received	(72)	(72)
Finance income	(54,03,02,375)	(32,02,52,096)
Finance costs	15,04,35,469	14,38,31,801
(Gain)/loss on sale of Investment	(56,69,84,054)	(91,38,81,623)
Changes in assets and liabilities		
(Increase)/Decrease in inventories	(64,11,12,031)	(5,34,18,436)
(Increase)/ Decrease in trade and other receivables	36,96,518	3,62,74,281
(Increase)/ Decrease in bank balances other than cash & cash equivalents	(3,45,67,522)	(1,94,41,423)
(Increase)/ Decrease in Other Financial Assets	(1,03,37,05,768)	(34,96,98,792)
(Increase)/ Decrease in Other Assets	(12,02,39,106)	20,24,57,935
(Increase)/ Decrease in Current Tax Assets/(Liabilities)	(20,73,38,196)	(0)
Increase/ (Decrease) in trade and other payables	24,03,46,113	(61,22,407)
Increase/(Decrease) in other financial liabilities	(43,20,99,455)	5,30,28,523
Increase/(Decrease) in other current Liabilities	28,56,24,170	(37,92,02,295)
	(95,65,27,598)	7,57,41,748
Less: Income Taxes Paid	(22,61,50,000)	(30,61,09,921)
Net cash flows from operating activities (A)	(1,18,26,77,598)	(23,03,68,173)
B. Cash flow from investing activities		
Expenditure on Property Plant and equipment net of sale proceeds,	(16,46,213)	(47,30,097)
Payment for purchase and construction of investment properties	-	(3,90,55,315)
Payment for purchase and development of intangible assets	(11,09,144)	(2,71,395)
Proceeds from sale of financial instruments	82,23,91,719	2,75,54,48,003
Proceeds from sale of property, plant and equipment	7,93,275	-
Interest received	54,03,02,375	32,02,52,096
Increase/Decrease Loans given	(71,39,03,193)	(2,60,61,71,745)
Dividend Received	72	72
Net cash flows from investing activities (B)	64,68,28,891	42,54,71,619
C. Cash flow from financing activities		
Increase/Decrease in long term borrowings	8,60,14,393	40,20,95,395
Increase/Decrease in short term borrowings	11,35,62,638	1,13,36,271
Finance charges paid	(15,04,35,469)	(14,38,31,801)
Net cash flows from financing activities (C)	4,91,41,561	26,95,99,865

Salarpuria Properties Private limited

CIN: U51399WB1983PTC035768

Statement of Cash Flows for the year ended March 31, 2017

(Rupees in INR)

Particulars	Year ended March 31	
	2017	2016
D. Net increase / (decrease) in cash and cash equivalents (A+B+C)	(48,67,07,146)	46,47,03,310
Cash and cash equivalents at the beginning of the year	59,14,02,682	12,66,99,372
Effect of exchanges rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year	10,46,95,536	59,14,02,682
Components of Cash and Cash Equivalent :		
Balances with banks under various accounts	21,93,12,207	59,02,74,135
Cash on hand	3,70,212	11,28,547
Cash and cash equivalents reported in balance sheet	21,96,82,419	59,14,02,682
Less: Cash Credit facilities from bank	(11,49,86,883)	-
Cash and cash equivalents reported in cash flow statement	10,46,95,536	59,14,02,682

Significant Accounting Policies

1 & 2

Significant Accounting Policies and Notes forming part of Accounts are integral part of the Financial Statements

As per our report of even date attached.

For G.L. Dokania & Co.

Chartered Accountants

Firm's ICAI Registration Number: 313007E

G.L. Dokania

Proprietor

Membership No. 050921

Place : Kolkata

Date: September 25th, 2017

For and on behalf of Board of Directors

Salarpuria Properties Private Limited

P.L. Agarwal

Director

DIN: 00061481

Place : Kolkata

Date: September 25th, 2017

Apurva Salarpuria

Director

DIN: 00058357

A. Equity Share Capital:

(Rupees in Lakhs, except otherwise stated)

Particulars	Number of Shares	Amount
Balance as at April 1, 2015	46,06,600	4,60,66,000
Changes in equity Share Capital	-	-
Balance as at March 31, 2016	46,06,600	4,60,66,000
Changes in equity Share Capital	-	-
Balance as at March 31, 2017	46,06,600	4,60,66,000

B. Other Equity:

(Rupees in INR)

	General Reserve	Retained Earnings	Total
Balance at April 1, 2015	10,00,00,000	7,40,69,26,299	7,50,69,26,299
Changes in equity for the year ended March 31, 2016			
Ind AS adjustment	-	14,34,69,689	14,34,69,689
Profit for the period	-	1,31,11,35,763	1,31,11,35,763
MAT credit for earlier years	-	6,13,18,179	
Balance as of March 31, 2016	10,00,00,000	8,92,28,49,931	9,02,28,49,931
Changes in equity for the year ended March 31, 2016			
Profit for the period		1,19,25,57,619	1,19,25,57,619
Balance as of March 31, 2017	10,00,00,000	10,11,54,07,550	10,21,54,07,550

Significant Accounting Policies

1 & 2

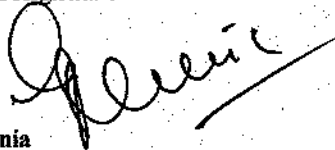
Significant Accounting Policies and Notes forming part of Accounts are integral part of the Financial Statements

As per our report of even date attached

For G.L. Dokania & Co.

Chartered Accountants

Firm's ICAI Registration Number: 313007E



G.L. Dokania

Proprietor

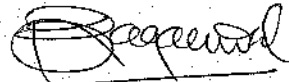
Membership No. 050921

Place : Kolkata

Date: September 25th, 2017

For and on behalf of Board of Directors

Salarpuria Properties Private Limited




P.L. Agarwal

Director

DIN: 00061481

Place : Kolkata

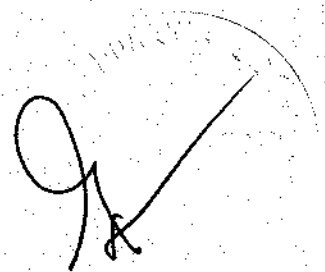
Date: September 25th, 2017



Apurva Salarpuria

Director

DIN: 00058357



1 Company Overview and Significant Accounting Policies

**1.1 Company Overview
Background**

Salarpuria Properties Private Limited ('the Company') is engaged primarily in the business of real estate construction, development of commercial and residential projects, and other related activities. The Company is a private limited Company incorporated and domiciled in India having its registered office at 7, Chittaranjan Avenue, Kolkata, West Bengal-700072. The Company was incorporated on January 31, 1983 under the provisions of Companies Act, 1956.

Authorisation of financial statements

The Financials Statements were authorised for issue in accordance with a resolution of the Board of Directors on September 25th, 2017.

1.2 Basis of preparation of financial statements

a. Statement of Compliance

The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013 (the "Act") read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Financial Statements are prepared under historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values.

The Company has adopted Ind AS and the adoption was carried out in accordance with Ind AS 101 (First time adoption of Indian Accounting Standards). The transition was carried out from Accounting Standard as prescribed under Section 133 of the Act, read with relevant rules of the Companies (Accounts) Rules, 2014, (previous GAAP). The Company's Presentation currency and Functional currency is Indian Rupees. All figures appearing in the Financial Statements are rounded to the nearest lakhs (Rupees in Lakhs), except where otherwise indicated. Reconciliations and descriptions of the effect of the transition has been summarised in note 2.

1.3 Operating Cycle

The normal operating cycle in respect of operation relating to under construction real estate project depends on signing of agreement, size of the project, phasing of the project, type of development, project complexities, approvals needed and realisation of project into Cash and Cash Equivalents and ranges upto 5 years. Accordingly project related assets & liabilities have been classified into current & non-current based on operating cycle of respective projects. All other assets and liabilities have been classified into current and non current based on a period of twelve months.

1.4 Use of Estimates

The preparation of the financial statements in conformity with Ind AS requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and the accompanying disclosures along with contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require material adjustments to the carrying amount of assets or liabilities affected in future periods. The Company continually evaluates these estimates and assumptions based on the most recently available information.

In particular, information about significant areas of estimates and judgments in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements are as below:

- Evaluation of percentage completion;
- Financial instruments;
- Estimates of useful lives and residual value of Property, Plant and Equipment and intangible assets;
- Estimates of useful lives and residual value of Investment Property;
- Valuation of inventories;
- Recognition and measurement of defined benefit obligations;
- Provisions and Contingencies; and
- Evaluation of recoverability of deferred tax assets;

Revisions to accounting estimates are recognised prospectively in the Financial Statements in the period in which the estimates are revised and in any future periods affected.

1.5 Classification of Assets and Liabilities

Schedule III to the Act, requires assets and liabilities to be classified as either Current or Non-current.

a. An asset shall be classified as current when it satisfies any of the following criteria:

- (i) it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- (ii) it is held primarily for the purpose of being traded;
- (iii) it is expected to be realised within twelve months after the reporting date; or
- (iv) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

b. All assets other than current assets shall be classified as non-current.

c. A liability shall be classified as current when it satisfies any of the following criteria:

- (i) it is expected to be settled in the Company's normal operating cycle;
- (ii) it is held primarily for the purpose of being traded;
- (iii) it is due to be settled within twelve months after the reporting date; or
- (iv) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

d. All liabilities other than current liabilities shall be classified as non-current.

1.6 Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. The specific recognition criteria described below must also be met before revenue is recognised.

Income from Property Development

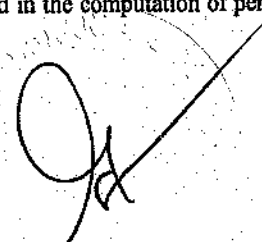
Revenue from real estate projects is recognised upon transfer of all significant risks and rewards of ownership of such real estate/ property, as per the terms of the contracts entered into with buyers, which generally coincides with the firming of the sales contracts/agreements. Where the Company still has obligations to perform substantial acts even after the transfer of all significant risks and rewards, revenue in such cases is recognised by applying the percentage of completion method only if the following thresholds have been met:

- (a) all critical approvals necessary for the commencement of the project have been obtained;
- (b) the expenditure incurred on construction and development costs (excluding land cost) is not less than 25 % of the total estimated construction and development costs;
- (c) at least 25 % of the saleable project area is secured by contracts/agreements with buyers; and
- (d) at least 10 % of the contracts/agreements value are realised at the reporting date in respect of such contracts/agreements.

When the outcome of a real estate project can be estimated reliably and the conditions above are satisfied, project revenue and project costs associated with the real estate project should be recognised as revenue and expenses by reference to the stage of completion of the project activity at the reporting date arrived at with reference to the entire project costs incurred (including land costs).

Further, for projects executed through joint development arrangements, wherein the land owner/possessor provides land and the Company undertakes to develop properties on such land and in lieu of land owner providing land, the Company has agreed to transfer certain percentage of constructed area or certain percentage of the revenue proceeds, the revenue from the development and transfer of constructed area/revenue sharing arrangement in exchange of such development rights/ land is being accounted on gross basis on launch of the project.

The revenue is measured at the fair value of the land received, adjusted by the amount of any cash or cash equivalents transferred. When the fair value of the land received cannot be measured reliably, the revenue is measured at the fair value of the estimated construction service rendered to the land owner, adjusted by the amount of any cash or cash equivalents transferred. The fair value so estimated is considered as the cost of land in the computation of percentage of completion for the purpose of revenue recognition as discussed above.



Rental Income from Operating Lease

Revenue is recognised in the Statement of Profit or Loss on the basis of agreement with lessees as per Ind AS 17. (Note 1.6 on Leases)

Revenue from Contractual Projects

Revenue from contractual project is recognised in accordance with the "Guidance Note on Accounting for Real Estate Transactions" (for entities to whom Ind AS is applicable) ("Guidance Note"). As per this Guidance Note, the revenue has been recognised on percentage of completion method and on the percentage of actual project costs incurred thereon to total estimated project cost, provided the conditions specified in Guidance Note are satisfied.

Interest

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Interest income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

Share in Profit or Loss of Investment in LLPs

The Company's share of profit from an LLP where the company is a partner, is recognised on the basis of such LLP's audited accounts, as per the terms of the partnership deeds.

Dividend

Dividend income is recognised when the right to receive the same is established.

1.7 Leases

Where Company is the lessor

Ind AS 17 requires that rental income from operating leases (excluding amounts for services such as insurance and maintenance) should be recognised as income on straight line basis over the lease term, unless either:

- a) Another systematic basis is more representative of the time pattern in which use benefit derived from the leased asset is diminished, even if the payments to the lessors are not on that basis.
- b) The payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessors expected inflationary cost increases. If payments to the lessor vary according to factors other than inflation, then this

The company has determined that it meets the criteria for recognition of lease rental income on a basis other than straight line basis as per the point b) above corresponding to paragraph 50(b) of the Ind AS 17.

1.8 Property, Plant & Equipment

- a. An item of Property, Plant and Equipment that qualifies for recognition as an asset is initially measured at its cost and then carried at the cost less accumulated depreciation and accumulated impairment, if any.

The cost of an item of Property, Plant and Equipment comprises its purchase price, borrowing cost if capitalisation criteria are met, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located is included in the cost of an item of property, plant and equipment.

The cost of a self-constructed item of Property, Plant and Equipment comprises the cost of materials and direct labour, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located. Indirect expenditure incurred during construction period is capitalised to the extent to which the expenditure is indirectly related to construction or is incidental thereto. Tangible Property, Plant and Equipment under construction are disclosed as Capital Work-In-Progress.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. This applies mainly to components for machinery. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

b. Subsequent Expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

c. Depreciation of Property, Plant and Equipment

The depreciable amount of an item of Property, Plant and Equipment is allocated on a systematic basis over its useful life. The Company provides depreciation on the diminishing balance method. The Company believes that diminishing balance method reflects the pattern in which the asset's future economic benefits are expected to be consumed by the Company. Based on internal technical evaluation, the management believes useful lives of the assets are appropriate. The depreciation method is reviewed at least at each financial year-end and, if there has been a significant change in the expected pattern of consumption of the future economic benefits embodied in the asset, the method is changed to reflect the changed pattern. Such a change is accounted for as a change in an accounting estimate in accordance with Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors.

Each part of an item of Property, Plant and Equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. The depreciation charge for each period is generally recognised in the Statement of Profit and Loss unless it is included in the carrying amount of another asset.

d. Intangible Assets

Intangible assets are stated at cost less accumulated amortisation and impairment. Intangible assets are amortised over their respective individual estimated useful lives on a diminishing balance method, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition, and other economic factors (such as the stability of the industry, and known technological advances), and the level of maintenance expenditures required to obtain the expected future cash flows from the asset. Amortisation methods and useful lives are reviewed periodically including at each financial year end.

e. Transition to Ind AS

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant & equipment and intangible assets recognised as at April 1, 2015 measured as per IGAAP as the deemed cost of property, plant & equipment and intangible assets.

1.9 Investment Property

a. Recognition and Measurement

Land, building and other assets held to earn rentals or for capital appreciation or both rather than for use in the production or supply of goods or services or for administrative purposes; or sale in the ordinary course of business is recognised as Investment Property. Land held for a currently undetermined future use is also recognised as Investment Property.

An investment property is measured initially at its cost. The cost of an investment property comprises its purchase price, borrowing costs if capitalisation criteria permits and any directly attributable expenditure. After initial recognition, the Company carries the investment property at the cost less accumulated depreciation and accumulated impairment, if any.

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b. Depreciation of Investment Property

After initial recognition, the Company measures all of its investment property in accordance with Ind AS 16 – Property, Plant and Equipment requirements for cost model. The depreciable amount of an item of investment property is allocated on a systematic basis over its useful life. The Company provides depreciation on the diminishing balance method. The Company believes that diminishing balance method reflects the pattern in which the asset's future economic benefits are expected to be consumed by the Company. Based on internal technical evaluation, the management believes useful lives of the assets are appropriate. The depreciation method is reviewed at least at each financial year-end and, if there has been a significant change in the expected pattern of consumption of the future economic benefits embodied in the asset, the method is changed to reflect the changed pattern. Such a change is accounted for as a change in an accounting estimate in accordance with Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors.

The depreciation charge for each period is generally recognised in the Statement of Profit and Loss.

c. Gain or loss on disposal

Any gain or loss on disposal of an Investment Property is recognised in the Statement of Profit and Loss.

d. Transition to Ind AS

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its investment properties recognised as at April 1, 2015 measured as per IGAAP as the deemed cost of investment property.

1.10 Financial Instruments

1.10.1 Initial recognition

The Company recognises financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognised at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, that are not at fair value through profit or loss, are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are accounted for at trade date.

1.10.2 Subsequent measurement

Non-derivative financial instruments

(i) Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Company has made an irrevocable election for its investments which are classified as equity instruments to present the subsequent changes in fair value in other comprehensive income based on its business model. Further, in cases where the Company has made an irrevocable election based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognised in other comprehensive income.

(iii) Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

(iv) Financial Liabilities

Financial liabilities are subsequently carried at amortised cost using the effective interest method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

1.10.3 Derecognition of financial instruments

The company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognised from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

1.11 Fair value of financial instruments

In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may never actually be realised.

1.12 Impairment

a. Financial assets

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognises lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

b. Non-financial assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

Impairment losses are recognised in the statement of profit and loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life

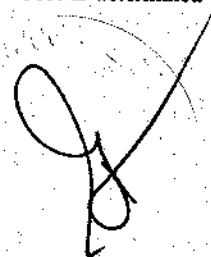
1.13 Cash and Cash Equivalents

Cash comprises cash on hand and balance with bank in current account. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Cash equivalents are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes. For an investment to qualify as a cash equivalent it must be readily convertible to a known amount of cash and be subject to an insignificant risk of changes in value. Therefore, an investment normally qualifies as a cash equivalent only when it has a short maturity of, say, three months or less from the date of acquisition. Bank overdrafts which are repayable on demand form an integral part of the Company's cash management, hence bank overdrafts are included as a component of cash and cash equivalents.

1.14 Inventories

Direct expenditure relating to real estate activity is inventorised. Other expenditure (including borrowing costs) during construction period is inventorised to the extent the expenditure is directly attributable cost of bringing the asset to its working condition for its intended use. Other expenditure (including borrowing costs) incurred during the construction period which is not directly attributable for bringing the asset to its working condition for its intended use is charged to the statement of profit and loss. Direct and other expenditure is determined based on specific identification to the real estate activity.

- (i) Work-in-progress: Represents cost incurred in respect of unsold area (including land) of the real estate development projects or cost incurred on projects where the revenue is yet to be recognised. Work-in-progress is valued at lower of cost and net realisable value.
- (ii) Finished goods - Stock of Flats: Valued at lower of cost and net realisable value.
- (iii) Raw materials, components and stores: Valued at lower of cost and net realisable value. Cost is determined based on FIFO basis.



(iv) Land stock: Valued at lower of cost and net realisable value.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

1.15 Equity investment in Subsidiaries, Associate and Joint Ventures

The Company has availed the option available in Ind AS 27 to carry its investment in subsidiaries and joint ventures at cost. Impairment recognised, if any, is reduced from the carrying value.

1.16 Borrowing Costs

General and specific borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are treated as direct cost and are considered as part of cost of such assets. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognised as an expense in the period in which they are incurred.

Capitalisation of borrowing costs is suspended during the extended period in which active development is interrupted. Capitalisation of borrowing costs is ceased when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are complete.

1.17 Employee Benefits

Provident Fund

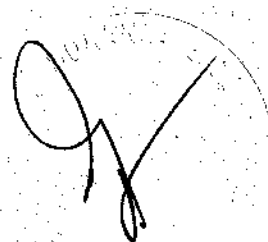
The Company makes contribution to statutory provident fund in accordance with the Employees' Provident Funds and Miscellaneous Provisions Act, 1952. There are no other obligations other than the contribution payable to the government administered provident fund.

Gratuity

Gratuity is a post-employment benefit and is in the nature of a defined contribution plan. The contributions are charged to the statement of profit or loss of the year in which employee renders the related services.

Short-term employee benefits

Expense in respect of short-term benefits is recognised on the basis of the amount paid or payable for the period during which services are rendered by the employee.

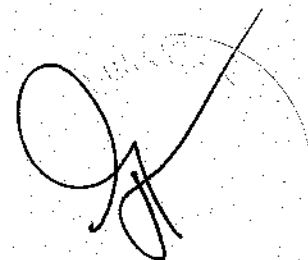
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1.18 Taxes on Income

Income tax expense comprises current and deferred income tax. Income tax expense is recognised in net profit in the statement of profit and loss except to the extent that it relates to items recognised directly in equity, in which case it is recognised in other comprehensive income. Current income tax for current and prior periods is recognised at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax assets and liabilities are recognised for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognised as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognised to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilised. The company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognised amounts and where it intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

MAT payable for a year is charged to the statement of profit and loss as current tax. The Company recognises MAT credit available in the statement of profit and loss as deferred tax with a corresponding asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward, in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961. The said asset is shown as 'MAT Credit Entitlement'. The Company reviews the same at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

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1.19 Earning / (Loss) per Share

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

1.20 Provisions, Contingent Liabilities and Contingent Assets

(i) Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle that obligation and a reliable estimate can be made of the amount of obligation. When the Company expects some of or all the provisions to be reimbursed only when the reimbursements are virtually certain. The expense relating to a provision is presented in the statement of profit and loss net off any reimbursement.

If the effect of the time value of the money is material, provision are discounted using a current pre tax rate that reflects when appropriate, the risks specific to the liability. When discounting is used, the increase in provision due to passage of time is recognised as a finance cost.

(ii) Contingent liabilities are disclosed separately by way of note to financial statements after careful evaluation by the management of the facts and legal aspects of the matter involved in case of

(a) a present obligation arising from the past event, when it is not probable that an outflow of resources will be required to settle the obligation.

(b) a possible obligation, unless the probability of outflow of resources is remote.

(iii) Contingent Assets are neither recognised, nor disclosed.

1.21 Standards issued but not yet effective

In March 2017, the Ministry of Corporate Affairs issued the Companies (Indian Accounting Standards) (Amendments) Rules, 2017, notifying amendments to Ind AS 7, 'Statement of cash flows' and Ind AS 102, 'Share-based payment.' These amendments are in accordance with the recent amendments made by International Accounting Standards Board (IASB) to IAS 7, 'Statement of cash flows' and IFRS 2, 'Share-based payment,' respectively. The amendments are applicable to the Company from April 1, 2017.

Amendments to Ind AS 7

The amendment to Ind AS 7 requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet the disclosure requirement.

The Company is evaluating the requirements of the amendment and the effect on the financial statements is being evaluated.

Amendment to Ind AS 102:

The amendment to Ind AS 102 provides specific guidance to measurement of cash-settled awards, modification of cash-settled awards and awards that include a net settlement feature in respect of withholding taxes.

The Company is evaluating the requirements of the amendment and the impact on the financial statements is being evaluated.



2 First Time Adoption of Ind-AS:

2.1 These financial statements of Salarpuria Properties Private Limited for the year ended March 31, 2017 have been prepared in accordance with Companies (Indian Accounting Standards) Amendment Rules, 2016. For the purposes of transition to Ind AS, the Company has followed the guidance prescribed in Ind AS 101 - First Time adoption of Indian Accounting Standard, with April 1, 2015 as the transition date and the previous GAAP.

The transition to Ind AS has resulted in changes in the presentation of the financial statements, disclosures in the notes thereto and accounting policies and principles. The accounting policies set out in Note 1 have been applied in preparing the financial statements for the year ended March 31, 2017 and the comparative information.

A handwritten signature in black ink is written over a faint circular stamp. The signature is stylized and appears to be the initials 'S.P.' followed by a long horizontal stroke. The circular stamp is partially visible and contains some illegible text.

Salarpuria Properties Private limited
Notes to the Financial Statements

2 First Time Adoption of Ind-AS:

2.1 These financial statements of Salarpuria Properties Private Limited for the year ended March 31, 2017 have been prepared in accordance with Companies (Indian Accounting Standards) Amendment Rules, 2016. For the purposes of transition to Ind AS, the Company has followed the guidance prescribed in Ind AS 101 - First Time adoption of Indian Accounting Standard, with April 1, 2015 as the transition date and the previous GAAP.

The transition to Ind AS has resulted in changes in the presentation of the financial statements, disclosures in the notes thereto and accounting policies and principles. The accounting policies set out in Note 1 have been applied in preparing the financial statements for the year ended March 31, 2017 and the comparative information.

2.2 Reconciliations:

The following reconciliations provides the effect of transition to Ind AS from IGAAP in accordance with Ind AS 101:

1. Equity as at April 1, 2015 and March 31, 2016

2. Net profit for the year ended March 31, 2016

2.2.1 Reconciliation of equity as previously reported under IGAAP to Ind AS

Particulars	Note	Opening Balance Sheet as at April 1, 2015		Balance Sheet as at March 31, 2016	
		IGAAP	Effects of transition to Ind-AS	IGAAP	Effects of transition to Ind-AS
<i>(Rupees in INR)</i>					
ASSETS					
Non-current assets					
Property, plant and equipment		3,22,70,137	-	3,22,70,137	-
Capital work-in-progress		9,77,486	-	9,77,486	-
Investment Property		1,57,61,19,042	-	1,57,61,19,042	-
Intangible assets		3,77,980	-	3,77,980	-
Financial Assets					
Investments	A	4,48,22,10,144	4,75,26,339	4,52,97,36,482	2,79,06,43,763
Loans					
Other financial assets		32,69,135	-	32,69,135	-
Other non-current assets		15,92,266	-	15,92,266	-
Total non-current assets		6,09,68,16,189	4,75,26,339	6,14,43,42,528	4,29,18,09,410
Current Assets					
Inventories		32,51,72,343	-	32,51,72,343	-
Financial Assets					
Investments		15,00,00,000	-	15,00,00,000	-
Trade receivables		5,90,67,770	-	5,90,67,770	-
Cash and cash equivalents		12,66,99,372	-	12,66,99,372	-
Bank balances other than above		4,16,29,000	-	4,16,29,000	-
Loans		2,11,32,37,698	-	2,11,32,37,698	-
Other financial assets		1,19,20,91,100	(58,97,742)	1,18,61,93,358	(87,30,030)
Current Tax Assets (Net)		7,62,39,297	-	7,62,39,297	-
Other current assets		33,64,83,383	-	33,64,83,383	-
Total current assets		4,42,06,19,963	(58,97,742)	4,41,47,22,221	(87,30,030)
Total Assets		10,51,74,36,153	4,16,28,597	10,55,90,64,750	11,99,95,49,640
					18,48,58,716
					12,18,44,08,356

Salarpuria Properties Private Limited
Notes to the Financial Statements

EQUITY AND LIABILITIES

Equity						
Equity share capital		4,60,66,000		4,60,66,000		4,60,66,000
Other equity	B	7,46,52,97,703	4,16,28,597	7,50,69,26,299	8,83,77,51,645	9,02,28,49,931
Total equity		7,51,13,63,703	4,16,28,597	7,55,29,92,299	8,88,38,17,645	9,06,89,15,931
LIABILITIES						
Non current liabilities						
Financial liabilities						
Borrowings		1,00,65,69,240	-	1,00,65,69,240	1,40,86,64,635	1,40,86,64,635
Other financial liabilities	C	77,43,72,816	-	77,43,72,816	78,65,36,838	78,62,97,268
Provisions		-	-	-	-	-
Other non-current liabilities		-	-	-	-	-
Deferred tax liabilities (net)	D	(21,62,764)	-	(21,62,764)	76,22,984	76,22,984
Total non current liabilities		1,77,87,79,292	-	1,77,87,79,292	2,20,28,24,457	2,20,25,84,887
Current liabilities						
Financial liabilities						
Borrowings		26,88,42,718	-	26,88,42,718	28,01,78,989	28,01,78,989
Trade payables		4,20,37,383	-	4,20,37,383	3,59,14,976	3,59,14,976
Other financial liabilities		14,08,86,915	-	14,08,86,915	18,17,51,415	18,17,51,415
Other current liabilities		77,11,14,502	-	77,11,14,502	39,19,12,207	39,19,12,207
Short-term provisions		-	-	-	-	-
Current Tax Liabilities (net)		44,11,642	-	44,11,642	2,31,49,952	2,31,49,952
Total current liabilities		1,22,72,93,159	-	1,22,72,93,159	91,29,07,539	91,29,07,539
Total liabilities		3,00,60,72,450	-	3,00,60,72,450	3,11,57,31,995	3,11,54,92,426
Total Equity And Liabilities		10,51,74,36,153	4,16,28,597	10,55,90,64,750	11,99,95,49,640	12,18,44,08,356

Explanations for reconciliation of Balance Sheet as previously reported under IGAAP to Ind AS

A. Investments

Adjustment includes valuation of debenture investments at amortised cost under Ind AS.

B. Other Equity

Adjustment includes Ind AS adjustments as disclosed in Reconciliation Profit or Loss account (Refer Note 2.2.2)

C. Other Financial Liability (Non Current)

Adjustment includes amortisation of security deposit.

D. Deferred Tax Liabilities

Indian GAAP requires deferred tax accounting using income statement approach, which focuses on difference between taxable profits and accounting profits for the period. Ind AS 12 requires entities to account for deferred taxes using the balance sheet approach, which focuses on temporary difference between the carrying amount of an asset or liability in the balance sheet and its tax base. The application of Ind AS 12 approach has resulted in recognition of deferred tax on new temporary differences which was not required under Indian GAAP.

Salarpuria Properties Private limited
Notes to the Financial Statements

2.2.2 Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to Ind AS:

(Rupees in INR)

Particulars	Note	For the year ended March 31, 2016		
		IGAAP	Effects of transition to Ind-AS	Ind AS
Revenue				
Revenue from Operations (Gross)	A	60,34,61,847.93	58,73,897	60,93,35,745
Other income	B	1,41,98,04,800	16,97,02,204	1,58,95,07,004
Total Income		2,02,32,66,648	17,55,76,101	2,19,88,42,749
Expenses				
Project Development Expenses		13,18,68,520	-	13,18,68,520
Changes in inventories of finished goods, work-in-progress and stock-in-trade		(4,64,82,512)	-	(4,64,82,512)
Employee Benefits Expenses		3,58,67,453	-	3,58,67,453
Finance costs	C	14,75,83,466	3,21,06,413	17,96,89,878
Depreciation and Amortization Expenses		15,59,59,590	-	15,59,59,590
Other Expenses		7,22,63,369	-	7,22,63,369
Total Expenses		49,70,59,886	3,21,06,413	52,91,66,299
Profit/(loss) before Tax		1,52,62,06,762	14,34,69,689	1,66,96,76,450
Tax expense:				
Current Tax		31,75,02,680	-	31,75,02,680
Mat Credit Entitlement		(11,22,17,430)	-	(11,22,17,430)
Deferred Tax	D	97,85,748	-	97,85,748
Profit/(Loss) for the period		1,31,11,35,763	14,34,69,689	1,45,46,05,452
Other comprehensive income				
Total comprehensive income for the period		1,31,11,35,763	14,34,69,689	1,45,46,05,452

Explanations for reconciliation of Statement of Profit and Loss as previously reported under IGAAP to Ind AS

A. Revenue from Operations

Under Indian GAAP, interest free security deposits from customers (that are refundable in nature) are recorded at their transaction value. Under Ind AS, all financial instruments are required to be measured at their fair value on initial recognition. Accordingly, security deposits from customers have been fair valued under Ind AS. Difference between transaction value and fair value has been recognised as unearned rent. Unearned rent is amortised over the lease term and notional interest expense is recognised on unwinding of security deposits.

B. Other Income

Adjustment includes amortisation of interest on debenture investments and refundable deposits.

C. Finance Cost

Adjustment includes interest expense on security deposit (liability) and refundable deposit (asset) based on fair value.

D. Deferred Tax

Adjustment includes deferred taxes on premium of debenture investments.

2.2.3 Cash Flow Statement

There were no significant reconciliation items between cash flows prepared under Indian GAAP and those prepared under Ind AS.

Salarpuria Properties Private Limited
Notes to the Financial Statements

2.3 FINANCIAL INSTRUMENTS

2.3.1 Financial instruments by category

The carrying value and fair value of financial instruments by categories

Particulars	March 31, 2017			March 31, 2016			April 1, 2015		
	Fair value through P&L	Fair value through Other Comprehensive Income	Amortised Cost	Fair value through P&L	Fair value through Other Comprehensive Income	Amortised Cost	Fair value through P&L	Fair value through Other Comprehensive Income	Amortised Cost
Financial Assets									
Investments : Non Current (Refer Note 3.5)	-	-	2,56,88,93,768	-	-	2,98,42,32,509	-	-	4,52,97,36,482
Other financial assets : Non Current (Refer Note 3.6)	-	-	-	-	-	11,34,062	-	-	32,69,135
Investments : Current (Refer Note 3.9)	-	-	-	-	-	-	-	-	15,00,00,000
Trade Receivables (Refer Note 3.10)	-	-	1,90,96,971	-	-	2,27,93,489	-	-	5,90,67,770
Cash and Cash Equivalents (Refer Note 3.11)	-	-	21,96,82,419	-	-	59,14,02,682	-	-	12,66,99,372
Balances with Bank other than Cash and Cash Equivalents (Refer Note 3.14)	-	-	9,56,37,945	-	-	6,10,70,423	-	-	4,16,29,000
Loans (Refer Note 3.13)	-	-	5,43,33,12,636	-	-	4,71,94,09,443	-	-	2,11,32,37,698
Other financial assets : Current (Refer Note 3.14)	-	-	2,56,91,55,854	-	-	1,53,51,94,935	-	-	1,18,61,93,358
Total Financial Assets	-	-	10,90,57,79,594	-	-	9,91,52,37,543	-	-	8,20,98,32,815
Financial Liabilities									
Borrowings : Non Current (Refer Note 3.18)	-	-	1,49,46,79,028	-	-	1,40,86,64,635	-	-	1,00,65,69,240
Other financial liabilities : Non Current (Refer Note 3.19)	-	-	22,83,69,204	-	-	78,62,97,268	-	-	77,43,72,816
Borrowings : Current (Refer Note 3.18)	-	-	50,87,28,509	-	-	28,01,78,989	-	-	26,88,42,718
Trade Payables (Refer Note 3.21)	-	-	27,62,61,089	-	-	3,59,14,976	-	-	4,20,37,383
Other financial liabilities : Current (Refer Note 3.19)	-	-	30,73,98,348	-	-	18,17,51,415	-	-	14,08,86,915
Total Financial Liabilities	-	-	2,81,54,36,178	-	-	2,69,28,07,283	-	-	2,23,27,09,071

Salarpuria Properties Private Limited

Notes to the Financial Statements

2.3.2 Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the Financial Assets and Financial Liabilities that are recognised and measured at fair value and at amortised cost. To provide an indication about the reliability of the inputs used in determining fair value, Company has classified its Financial Assets and Financial Liabilities into the three levels prescribed under the accounting standard. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value. An explanation of each level is provided under Significant Accounting Policy.

Particulars	March 31, 2017			March 31, 2016			April 1, 2015		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial assets									
Investment in Non convertible debentures	-	-	68,66,57,670	-	-	1,79,82,88,746	-	-	1,13,27,26,339
Total	-	-	68,66,57,670	-	-	1,79,82,88,746	-	-	1,13,27,26,339
Financial Liabilities									
Other financial liabilities (Security Deposit)	-	-	22,21,06,361	-	-	23,70,36,188	-	-	22,75,31,662
Total	-	-	22,21,06,361	-	-	23,70,36,188	-	-	22,75,31,662

(Rupees in INR)

2.4 Finance risk management objectives and policies

The Company has adopted a well-defined process for managing its risks on an ongoing basis and for conducting the business in a risk conscious manner. The Company's principal financial liabilities, other than derivatives, comprise borrowings from banks and related parties, refundable amount of security deposits, trade and other payables. The main purpose of these financial liabilities is to support the Company's operations. The Company's principal financial assets include investment in equity instruments of subsidiaries and associates, investment in debentures, investment in compulsorily convertible/optionally convertible preference shares, trade receivables, cash and cash equivalents and other financial assets.

Company has identified financial risk and categorised them in three parts viz. (i) Market Risk, (ii) Credit Risk & (iii) Liquidity Risk. The Company's management oversees the management of these risks and advises on the financial risk and the appropriate financial risk governance framework for the Company. The management ensures that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. Details regarding sources of risk in each such category and how Company manages the risk is explained in following notes:

Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market price. Markets risk comprises three types of risk: currency risk, interest rate risk and other risk, such as equity price risk and commodity risk. Financial instruments affected by market risk includes loans and borrowings, deposits, FVTOCI investments and derivative financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

a) Currency Risk

Currency Risk is not material, as the Company's primary business activities are within India and does not have significant exposure in foreign currency.

b) Interest Rate Risk

Interest rate risk is the risk that fair value or future value cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's fund requirements is funded by Term Loans and Overdraft facilities and unsecured loans from related parties. The management is responsible for the monitoring of the Company's interest rate position. Various variables are considered by the management in structuring the Company's borrowings to achieve a reasonable, competitive, cost of funding.

Exposure to Interest Rate Risk

The interest rate profile of the Company's interest bearing financial instruments as reported by the management is as follows :

Particulars	<i>(Rupees in INR)</i>		
	March 31, 2017	March 31, 2016	April 1, 2015
Financial Liabilities			
Variable rate instrument			
Borrowings			
Term Loan from Bank	90,09,68,079	81,93,01,877	59,89,52,655
Overdraft	11,49,86,883	-	-
Fixed rate instrument			
Loan from Related Parties	39,37,41,626	28,01,78,989	26,88,42,718
	1,40,96,96,588	1,09,94,80,865	86,77,95,373
Financial Assets			
Fixed rate instrument			
Investment in Debentures (Quoted)	8,80,00,000	-	-
Investment in Debentures (Unquoted)	59,86,57,670	1,79,82,88,746	1,13,27,26,339
Loan to Related Parties	5,03,44,07,015	4,30,17,28,822	1,75,95,75,072
	5,72,10,64,685	6,10,00,17,567	2,89,23,01,410

Fair value sensitivity analysis for fixed rate instruments

The Company does not account for any fixed rate financial assets and liabilities at fair value through profit/loss. Therefore, a change in interest rates at the reporting date would not affect profit or loss.

Cash flow sensitivity analysis for variable rate instruments

A reasonably possible change of 100 basis points (bps) in interest rate would have resulted in variation in the interest expense for the Company by the amounts indicated in the table below. This calculation also assumes that the change occurs at the balance sheet date and has been calculated based on risk exposures outstanding as at that date. The year end balances are not necessarily representative of the average debt outstanding during the period.

Particulars	Profit or Loss (Rupees in INR)	
	100 bps increase	100 bps decrease
March 31, 2017		
Financial Liabilities		
Variable rate instruments		
Borrowings	(1,01,59,550)	1,01,59,550
Cash Flow sensitivity (net)	(1,01,59,550)	1,01,59,550
March 31, 2016		
Financial Liabilities		
Variable rate instruments		
Borrowings	(81,93,019)	81,93,019
Cash Flow sensitivity (net)	(81,93,019)	81,93,019

The company does not have any additional impact on equity rather than the impact on retained earnings.

Credit risk

Credit risk is the risk that counterparty will not meet its obligations under financial instrument or customer contracts, leading to financial loss. The Company's exposure to credit risk is influenced mainly by cash and cash equivalents, trade receivables and financial assets measured at amortised cost. The Company continuously monitors defaults of customers and other counterparties and incorporates this information into its credit risk controls.

Real Estate Business

The Company's trade receivables does not have any expected credit loss as registry of properties sold is generally carried out once the Company receives the entire payment. During the periods presented, the Company made no write-offs of trade receivables and no recoveries from receivables previously written off.

Rental Business

In respect of trade receivables, the Company considers provision for lifetime expected credit loss. Given the nature of business operations, the Company's trade receivables has low credit risk as the Company holds security deposits equivalents ranging from three to six months rentals. Further historical trends indicate any shortfall between such deposits held by the Company and amounts due from customers have been negligible.

Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, company treasury maintains flexibility in funding by maintaining availability under committed credit lines by joint venturers.

Management monitors rolling forecasts of the company's liquidity position and cash and cash equivalents on the basis of expected cash flows. In addition, the company's liquidity management policy involves projecting cash flows and considering the level of liquid assets necessary to meet these, monitoring balance sheet liquidity ratios against internal and external regulatory requirements and maintaining debt financing plans.

Maturities of financial liabilities

The tables below analyses the company's financial liabilities into relevant maturity groupings based on their contractual maturities for non-derivative financial liabilities for which the contractual maturities are essential for an understanding of the timing of the cash flows.

The amounts disclosed in the table are the contractual undiscounted cash flows at the reporting date. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

Salarpuria Properties Private Limited
Notes to the Financial Statements

March 31, 2017	Carrying Amount	Contractual Cash Flows (Rupees in INR)			
		Total	Within 12 months	1-2 years	More than 2 years
Financial Liabilities					
Non Current					
Borrowings	1,49,46,79,028	1,49,46,79,028	-	9,75,84,475	1,39,70,94,553
Other financial liabilities*	22,83,69,204	22,87,90,451	-	-	22,87,90,451
Current					
Borrowings	50,87,28,509	50,87,28,509	50,87,28,509	-	-
Trade Payables	27,62,61,089	27,62,61,089	27,62,61,089	-	-
Other financial liabilities	30,73,98,348	30,73,98,348	30,73,98,348	-	-

*Carrying amount includes Ind AS adjustment amount, while total amount represents gross amount excluding Ind AS adjustment amount.

March 31, 2016	Carrying Amount	Contractual Cash Flows (Rupees in INR)			
		Total	Within 12 months	1-2 years	More than 2 years
Financial Liabilities					
Non Current					
Borrowings	1,40,86,64,635	1,40,86,64,635	-	6,49,12,804	1,34,37,51,831
Other financial liabilities*	78,62,97,268	78,65,36,838	-	-	78,65,36,838
Current					
Borrowings	28,01,78,989	28,01,78,989	28,01,78,989	-	-
Trade Payables	3,59,14,976	3,59,14,976	3,59,14,976	-	-
Other financial liabilities	18,17,51,415	18,17,51,415	18,17,51,415	-	-

*Carrying amount includes Ind AS adjustment amount, while total amount represents gross amount excluding Ind AS adjustment amount.

April 1, 2015	Carrying Amount	Contractual Cash Flows (Rupees in INR)			
		Total	Within 12 months	1-2 years	More than 2 years
Financial Liabilities					
Non Current					
Borrowings	1,00,65,69,240	1,00,65,69,240	-	2,57,75,670	98,07,93,570
Other financial liabilities*	77,43,72,816	77,43,72,816	-	-	77,43,72,816
Current					
Borrowings	26,88,42,718	26,88,42,718	26,88,42,718	-	-
Trade Payables	4,20,37,383	4,20,37,383	4,20,37,383	-	-
Other financial liabilities	14,08,86,915	14,08,86,915	14,08,86,915	-	-

*Carrying amount includes Ind AS adjustment amount, while total amount represents gross amount excluding Ind AS adjustment amount.

2.5 Capital management

Risk Management

The company's objectives when managing capital are to

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- Maintain an optimal capital structure to reduce the cost of capital.

The company monitors capital using a ratio of 'adjusted net debt' to 'adjusted equity'. For this purpose, adjusted net debt is defined as total borrowings, comprising interest-bearing loan and borrowings, less cash and cash equivalents. Adjusted equity comprises all components of equity.

The Company's adjusted net debt to equity ratio at March 31, 2017 was as follows:

Particulars	March 31, 2017	March 31, 2016	April 1, 2015
Total Borrowings	2,06,24,86,025	1,74,71,87,954	1,33,13,71,881
Less : Cash and Cash Equivalents	(21,96,82,419)	(59,14,02,682)	(12,66,99,372)
Less : Bank deposits	(9,56,37,945)	(6,10,70,423)	(4,16,29,000)
Adjusted Net Debt	1,74,71,65,661	1,09,47,14,849	1,16,30,43,509
Adjusted Equity	10,26,14,73,550	9,06,89,15,931	7,55,29,92,299
Adjusted Net Debt to Adjusted Equity Ratio	0.17	0.12	0.15

Salarpuria Properties Private Limited
Notes to the Financial Statements

3.1 Property, Plant & Equipment:

Particulars	(Rupees in INR)					Total
	IT Hardware	Vehicles	Furniture & Fixtures	Plant & Machinery	Electrical Equipment	
Gross carrying amount						
Deemed Cost as on April 1, 2015 [Note 3.1(i)]	6,61,631	57,43,689	2,30,24,467	11,68,051	16,72,299	3,22,70,137
Additions	6,36,345	-	40,27,972	38,989	26,791	47,30,097
Disposals						
As at March 31, 2016	12,97,976	57,43,689	2,70,52,439	12,07,040	16,99,090	3,70,00,234
Additions	3,52,678	10,71,000	1,27,639	31,300	63,596	16,46,213
Disposals		4,10,946				4,10,946
As at March 31, 2017	16,50,654	64,03,743	2,71,80,078	12,38,340	17,62,686	3,82,35,502
Depreciation						
Deemed cost as at April 1, 2015						
For the year	5,51,179	18,00,064	78,28,434	4,78,640	2,03,886	1,08,62,202
Disposal and adjustments						
Upto March 31, 2016	5,51,179	18,00,064	78,28,434	4,78,640	2,03,886	1,08,62,202
For the year	4,89,737	13,13,878	58,70,637	2,78,164	1,75,564	81,27,980
Disposal and adjustments		1,57,100				1,57,100
Upto March 31, 2017	10,40,916	29,56,841	1,36,99,071	7,56,804	3,79,450	1,89,33,082
Net carrying amount						
As at March 31, 2016	7,46,797	39,43,625	1,92,24,005	7,28,400	14,95,204	2,61,38,032
As at March 31, 2017	6,09,737	34,46,902	1,34,81,007	4,81,536	13,83,236	1,94,02,419

Notes:

(i) Property, plant and equipment - Gross amount as at April 1, 2015 as per IGAAP :

Particulars	(Rupees in Lakhs)					Total
	IT Hardware	Vehicles	Furniture & Fixtures	Plant & Machinery	Electrical Equipment	
Gross carrying amount as at April 1, 2015	99,66,647	1,42,09,002	4,96,49,053	29,76,845	20,05,491	7,88,07,038
Depreciation upto March 31, 2015	93,05,016	84,65,313	2,66,24,586	18,08,794	3,33,192	4,65,36,901
Net carrying amount as at April 1, 2015	6,61,631	57,43,689	2,30,24,467	11,68,051	16,72,299	3,22,70,137

3.2 Capital Work-In-Progress

Particulars	(Rupees in Lakhs)	
	As at	As at
Balance at the beginning and end of the year	March 31, 2017	April 1, 2015
Add: Cost of materials consumed	9,77,486	9,77,486
Add: Project Development Expenses	-	-
Closing Balance	9,77,486	9,77,486

Salarpuria Properties Private Limited
Notes to the Financial Statements

3.3 Investment property:

Particulars	Other Assets Forming Part of Building					Total
	Buildings*	Plant & Machinery	Electrical Equipments	Furniture & Fixtures	IT Hardware	
Gross carrying amount						
Deemed Cost as on April 1, 2015 [Note 3.3(i)]	1,36,81,55,993	10,95,26,030	6,58,83,094	3,25,21,738	32,187	1,57,61,19,042
Additions	1,39,08,570	-	-	2,51,46,745	-	3,90,55,315
Disposals	-	-	-	-	-	-
As at March 31, 2016	1,38,20,64,563	10,95,26,030	6,58,83,094	5,76,68,484	32,187	1,61,51,74,357
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at March 31, 2017	1,38,20,64,563	10,95,26,030	6,58,83,094	5,76,68,484	32,187	1,61,51,74,357
Depreciation						
Deemed cost as at April 1, 2015						
For the year	6,67,22,579	3,09,17,720	1,82,80,357	2,89,03,084	13,025	14,48,36,765
Disposal and adjustments	-	-	-	-	-	-
Upto March 31, 2016	6,67,22,579	3,09,17,720	1,82,80,357	2,89,03,084	13,025	14,48,36,765
For the year	6,40,42,328	2,21,97,706	1,32,12,929	77,10,803	-	10,71,63,767
Disposal and adjustments	-	-	-	-	-	-
Upto March 31, 2017	13,07,64,907	5,31,15,426	3,14,93,286	3,66,13,887	13,025	25,20,00,532
Net carrying amount						
As at March 31, 2016	1,31,53,41,984	7,86,08,310	4,76,02,737	2,87,65,400	19,162	1,47,03,37,592
As at March 31, 2017	1,25,12,99,656	5,64,10,604	3,43,89,808	2,10,54,596	19,162	1,36,31,73,826

Note:

(i) Investment Property - Gross amount as at April 1, 2015 as per IGAAP :

Particulars	(Rupees in INR)				Total
	Buildings	Electrical Equipments	Furniture & Fixtures	IT Hardware	
Gross carrying amount as at April 1, 2015	1,57,23,12,883	12,40,81,536	6,63,81,564	3,83,244	1,96,37,62,721
Depreciation upto March 31, 2015	20,41,56,891	5,81,98,442	3,38,59,826	3,51,057	38,76,43,678
Net carrying amount as at April 1, 2015	1,36,81,55,993	10,95,26,030	3,25,21,738	32,187	1,57,61,19,042

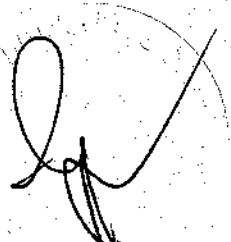
Notes:

- Buildings include the value of land which is inseparable.
- Out of the above investment properties, two are pledged as security against borrowings from Banks, refer note 3.18 for details.
- As per the management the fair value of Land & Building is Rs 437 Cr

Salarquia Properties Private Limited
Notes to the Financial Statements

iv) Information regarding Income and Expenditure of Investment Property:

Particulars	March 31, 2017	March 31, 2016
Rental income derived from investment properties (including other operating income)	36,76,85,908	37,84,87,145
Less : Direct operating expenses (including repairs and maintenance) generating rental income	(2,85,63,786)	(4,46,45,183)
Less : Direct operating expenses (including repairs and maintenance) that did not generate rental income	(74,90,679)	(1,87,86,158)
Profit arising from investment properties before depreciation and indirect expenses	33,16,31,443	31,50,55,804
Less : Depreciation	(6,40,42,328)	(6,67,22,579)
Profit arising from investment properties before indirect expenses	26,75,89,115	24,83,33,226



Salarpuria Properties Private Limited
Notes to the Financial Statements

3.4 Intangible Assets:

	<i>(Rupees in INR)</i>	
Particulars	Computer Softwares	Total Intangible Assets
Gross carrying amount		
Deemed Cost as on April 1, 2015 [Note 3.4(i)]	3,77,980	3,77,980
Additions	2,71,395	2,71,395
Disposals	-	-
As at March 31, 2016	6,49,375	6,49,375
Additions	11,09,144	11,09,144
Disposals	-	-
As at March 31, 2017	17,58,519	17,58,519
Amortisation		
Deemed cost as at April 1, 2015	-	-
For the year	2,60,623	2,60,623
Disposal and adjustments	-	-
Upto March 31, 2016	2,60,623	2,60,623
For the year	3,84,399	3,84,399
Disposal and adjustments	-	-
Upto March 31, 2017	6,45,022	6,45,022
Net carrying amount		
As at March 31, 2016	3,88,752	3,88,752
As at March 31, 2017	11,13,497	11,13,497

Notes:

(i) Intangible Assets - Gross amount as at April 1, 2015 as per IGAAP :

	<i>(Rupees in INR)</i>	
Particulars	Computer Softwares	Total Intangible Assets
Gross carrying amount as at April 1, 2015	19,29,041	19,29,041
Amortisation upto March 31, 2015	15,51,061	15,51,061
Net carrying amount as at April 1, 2015	3,77,980	3,77,980

Salarpuria Properties Private Limited
Notes to the Financial Statements

3.5 Non-Current Investments:

Particulars	As at March 31, 2017		As at March, 2016		As at April 1, 2015	
	Nos.	Amount	Nos.	Amount	Nos.	Amount
	(Rupees in INR)					
Unquoted						
I. Investments carried at Cost						
A. Investment in Equity Instruments of Subsidiaries (Equity Shares of Rs. 10/- each fully paid up):						
Christmas Realtors Pvt. Ltd.	7,000	70,000	7,000	70,000	7,000	70,000
Krishnabhakta Griha Nirman Pvt. Ltd.	10,000	1,00,000	10,000	1,00,000	10,000	1,00,000
	17,000	1,70,000	17,000	1,70,000	17,000	1,70,000
TOTAL (A)						
B. Investment in Equity Instruments of Joint Venture Companies (Equity Shares of Rs. 10/- each fully paid up):						
Savitrimata Realtors Pvt. Ltd.	17,150	1,71,500	17,150	1,71,500	17,150	1,71,500
Devbhumi Realtors Pvt. Ltd. (Class A)	1,28,27,952	15,66,23,711	1,28,27,952	15,66,23,711	1,92,21,687	22,03,73,299
Devbhumi Realtors Pvt. Ltd. (Class B)	68,07,286	6,80,72,860	68,07,286	6,80,72,860	1,16,25,000	11,62,50,000
Devbhumi Realtors Pvt. Ltd. (Class C)	90,00,000	12,00,94,917	90,00,000	12,00,94,917	87,75,375	11,76,00,401
Harpurvati Realtors Pvt. Ltd.	15,050	8,12,47,644	15,050	8,12,47,644	8,925	89,250
Maniam Properties Pvt. Ltd *	5,00,000	50,00,000	2,40,000	24,00,000	1,75,000	17,50,000
Rajlaxmi Griha Nirman Pvt. Ltd.	59,63,332	26,30,63,472	38,26,472	19,03,82,480	38,26,472	19,03,82,480
SPPL Hotels Pvt. Ltd.	1,50,500	2,41,67,500	1,50,500	2,41,67,500	89,250	8,92,500
	3,52,81,270	71,84,41,604	3,28,84,410	64,31,60,612	4,37,38,839	64,75,09,430
TOTAL (B)						
C. Investment in Equity Instruments of Associate Companies (Equity Shares of Rs. 10/- each fully paid up):						
Satva Infrastructure Pvt. Ltd.	23,537	5,58,51,360	23,537	5,58,51,360	23,537	5,58,51,360
Mindcomp Techpark Pvt. Ltd.	10,05,000	1,00,50,000	10,05,000	1,00,50,000	10,05,000	1,00,50,000
Wellgrowth Griha Nirman Pvt. Ltd.	3,500	35,000	3,500	35,000	3,500	35,000
Salarpuria Investment Pvt. Ltd.	40,000	79,500	40,000	79,500	40,000	79,500
Neelanchal InfraTech Pvt. Ltd.	15,000	1,50,000	15,000	1,50,000	15,000	1,50,000
Darshita Buildtech Pvt. Ltd.	15,000	1,50,000	15,000	1,50,000	-	-
Darshita Griha Nirman Pvt. Ltd.	5,000	50,000	5,000	50,000	-	-
Darshita Hi-Rise Pvt. Ltd.	5,000	50,000	5,000	50,000	-	-
Salarpuria Builders Pvt. Ltd.	7,50,000	75,00,000	7,50,000	75,00,000	-	-
SSAR Properties Pvt. Ltd.	4,200	42,000	4,200	42,000	4,200	42,000
Darshita Happy Homes Pvt. Ltd.	15,00,000	1,50,00,000	-	-	-	-
Mindcomp Properties Pvt. Ltd.	17,47,115	28,49,71,928	-	-	-	-
Moonlike Construction Pvt. Ltd.	5,000	50,125	-	-	-	-
Moonshine Residency Pvt. Ltd.	5,000	50,125	-	-	-	-
Neelanchal Con-Tech Pvt. Ltd.	5,000	50,125	-	-	-	-
Worldwide Realcon Pvt. Ltd.	4,900	1,35,50,000	-	-	-	-
	51,53,252	38,76,30,163	18,66,237	7,59,57,860	10,91,237	6,62,07,860
TOTAL (C)						
D. Investment in Equity Instruments of Other companies (Equity Shares of Rs. 10/- each fully paid up):						
Onezone Facilities Pvt. Ltd.	9,000	90,000	9,000	90,000	9,000	90,000
	9,000	90,000	9,000	90,000	9,000	90,000
TOTAL (D)						

Salarparia Properties Private Limited
Notes to the Financial Statements

3.5 Non-Current Investments:

(Rupees in INR)

Particulars	As at March 31, 2017		As at March, 2016		As at April 1, 2015	
	Nos.	Amount	Nos.	Amount	Nos.	Amount
E. Investment in Partnership Firms (including limited liability partnership firms) which are Joint Ventures:						
<i>Capital Contribution in:</i>						
Salarparia Sigmum Complex LLP (30%)	-	30,000	-	30,000	-	30,000
Neelanchal Happy Griha LLP (50%)	-	50,000	-	-	-	-
Neelanchal Dwellings LLP (50%)	-	2,50,000	-	-	-	-
Neelanchal Projects LLP (50%)	-	2,50,000	-	-	-	-
Neelanchal Griha Nirman LLP (50%)	-	2,50,000	-	-	-	-
Neelanchal Lifestyle Housing LLP (50%)	-	2,50,000	-	-	-	-
S S Developers (Partnership Firm) (0.5%)	-	5,000	-	-	-	-
TOTAL (E)	-	10,85,000	-	30,000	-	30,000
F. Investment in Partnership Firms (including limited liability partnership firms) which are not Joint Ventures:						
Salarparia Satva Realty LLP (50%)	-	2,50,000	-	2,50,000	-	1,50,000
Neelanchal Realtors LLP (35%)	-	3,50,000	-	3,50,000	-	3,50,000
-	-	6,00,000	-	6,00,000	-	5,00,000
TOTAL (F)	-	6,00,000	-	6,00,000	-	5,00,000
G. Investment in Debentures (in the nature of equity) of Joint Ventures Companies:						
Maniam Properties Pvt. Ltd.*	-	-	2,60,000	26,00,000	-	-
0% Unsecured, compulsorily convertible debentures of Rs.1000/- each fully paid up	-	-	2,60,000	26,00,000	-	-
TOTAL (G)	-	-	2,60,000	26,00,000	-	-
H. Investment in Debentures (in the nature of equity) of Associate Companies:						
Darshita Happy Homes Pvt. Ltd.	3,81,00,000	38,10,00,000	-	-	-	-
14% Unsecured compulsorily convertible debentures of Rs.10/- each fully paid up	3,81,00,000	38,10,00,000	-	-	-	-
TOTAL (H)	7,85,40,522	1,48,90,16,767	3,50,36,647	72,06,08,472	4,48,56,096	71,45,07,290
Total Investments carried at cost						
II. Investments carried at Amortised Cost						
F. Investment in Compulsorily Convertible Preference Shares (in the nature of equity) of Joint Venture Companies:						
Haraparvati Realtors Pvt. Ltd.	4,07,965	7,38,41,666	4,07,965	7,38,41,666	-	-
0.001% non cumulative, compulsorily convertible preference shares of Rs. 10 each fully paid up	-	-	-	-	-	-
SPPPL Hotels Pvt. Ltd.	7,78,847	7,39,90,465	7,78,847	7,39,90,465	-	-
0.001% non cumulative, compulsorily convertible preference shares of Rs. 10 each fully paid up	-	-	-	-	-	-
Devbhumi Realtors Pvt. Ltd.	-	-	-	-	18,95,14,675	1,12,88,36,963
0.0001% non cumulative, compulsorily convertible preference shares, Series C, of Rs. 10 each fully paid up	-	-	-	-	-	-

Salarpura Properties Private Limited
Notes to the Financial Statements

3.5 Non-Current Investments:

Particulars	As at March 31, 2017		As at March, 2016		As at April 1, 2015	
	Nos.	Amount	Nos.	Amount	Nos.	Amount
		(₹)		(₹)		(₹)
TOTAL (F)	11,86,812	14,78,32,131	11,86,812	14,78,32,131	18,95,14,675	1,12,88,36,963
G. Investment in Optionally Convertible Preference Shares of Joint Venture Companies:						
Rajlaxmi Griha Nirman Pvt. Ltd.						
0.0001% non cumulative, optionally convertible redeemable preference shares, Series B, of Rs 10/- each fully paid up	72,11,596	7,21,15,960	72,11,596	7,21,15,960	72,11,596	7,21,15,960
Hacaparvati Realtors Pvt. Ltd.						
0.001% non cumulative, optionally convertible redeemable preference shares of Rs 10/- each fully paid up	5,94,464	5,14,66,660	5,94,464	5,14,66,660	5,94,464	5,14,66,660
SPPL Hotels Pvt. Ltd.						
0.001% non cumulative, optionally convertible redeemable preference shares of Rs 10/- each fully paid up	11,34,891	19,39,20,542	11,34,891	19,39,20,542	11,34,891	19,39,20,542
Devbhumi Realtors Pvt. Ltd.						
0.0001% non cumulative, optionally convertible redeemable preference shares, Series D, of Rs. 10 each fully paid up					12,36,16,273	1,23,61,62,730
TOTAL (G)	17,29,355	24,53,87,201	89,40,951	31,75,03,161	13,25,57,224	1,55,36,65,891
H. Investment in Debentures:						
<i>Unquoted</i>						
Salarpura Hi-Rise Pvt Ltd						
1% Unsecured non convertible debentures of Rs. 1000/- each fully paid up	57,600	6,63,20,472	57,600	6,63,20,472	57,600	5,93,77,715
Rajmata Realtors Pvt Ltd						
1% Unsecured non convertible debentures of Rs. 1000/- each fully paid up	3,00,000	35,45,44,917	3,00,000	35,45,44,917	3,00,000	31,73,36,549
Salarpura Real Estate Pvt Ltd						
1% Unsecured non convertible debentures of Rs. 1000/- each fully paid up	2,50,000	41,70,99,775	2,50,000	41,70,99,775	2,50,000	26,44,47,124
Debonair Realtors Pvt Ltd						
1% Unsecured non convertible debentures of Rs. 1000/- each fully paid up	2,15,000	24,37,92,023	2,15,000	24,37,92,023	1,50,000	15,72,31,544
Maestro Hotels & Resorts Pvt Ltd						
1% Unsecured non convertible debentures of Rs. 1000/- each fully paid up	60,000	6,60,43,772	60,000	6,60,43,772	60,000	6,09,67,036
Mahishardini Griha Nirman Pvt Ltd						
1% Unsecured non convertible debentures of Rs. 1000/- each fully paid up	34,800	3,95,83,843	34,800	3,95,83,843	34,800	3,51,37,796
Salarpura Realtors Pvt Ltd						
1% Unsecured non convertible debentures of Rs. 1000/- each fully paid up	80,700	9,02,49,444	80,700	9,02,49,444	80,700	8,08,28,827
Smart Infosoft & Services Pvt Ltd						
1% Unsecured non convertible debentures of Rs. 1000/- each fully paid up	12,000	1,34,93,344	12,000	1,34,93,344	12,000	1,20,84,288
Subham Properties Pvt Ltd						
1% Unsecured non convertible debentures of Rs. 1000/- each fully paid up	13,100	1,47,58,497	13,100	1,47,58,497	13,100	1,32,17,110
Trinayani Realtors Pvt Ltd						
1% Unsecured non convertible debentures of Rs. 1000/- each fully paid up	1,25,000	14,52,25,671	1,25,000	14,52,25,671	1,25,000	13,00,10,231
Poppy Realtors Pvt Ltd						
1% Unsecured non convertible debentures of Rs. 1000/- each fully paid up	2,15,500	21,94,56,930	2,15,500	21,94,56,930		
Onkarshwar Realtors Pvt Ltd						
1% Unsecured non convertible debentures of Rs. 1000/- each fully paid up	5,000	57,15,034	5,000	51,18,764		

Salarpuria Properties Private Limited
Notes to the Financial Statements

3.5 Non-Current Investments:

(Rupees in INR)

Particulars	As at March 31, 2017		As at March, 2016		As at April 1, 2015	
	Nos.	Amount	Nos.	Amount	Nos.	Amount
Salarpuria Housing Pvt Ltd						
1% Unsecured non convertible debentures of Rs. 1000/- each fully paid up	50,000	5,30,49,062	1,19,000	12,02,68,510	-	-
OneZone Facilities Pvt. Ltd.						
1% Unsecured non convertible debentures of Rs. 1000/- each fully paid up			2,000	23,32,785	2,000	20,88,119
Greenage Griha Nirman Pvt. Ltd.						
1% Unsecured non convertible debentures of Rs. 1000/- each fully paid up	5,10,000	53,98,93,575	-	-	-	-
<i>Quoted</i>						
Darshita Happy Homes Pvt. Ltd.	88	8,80,00,000	-	-	-	-
1.4% Secured non convertible debentures of Rs. 10,00,000/- each						
TOTAL (H)	5,65,088	68,66,57,670	14,89,700	1,79,82,88,746	10,85,200	1,13,27,26,339
Total Investments carried at Amortised Cost		1,07,98,77,002		2,26,36,24,037		3,81,52,29,192
TOTAL INVESTMENTS		2,56,88,93,768		2,98,42,32,509		4,52,97,36,482
a) Aggregate amount of quoted investments		8,80,00,000		2,98,42,32,509		4,52,97,36,482
b) Aggregate amount of other investments		2,48,08,93,768		-		-

Note:

* 2,40,000 compulsorily convertible debentures of Maniam Properties Pvt. Ltd. converted into 2,40,000 equity shares of Rs. 10/- each fully paid up with effect from December 8, 2016

3.6 Other Financial Assets

(Rupees in INR)

Particulars	As at		
	March 31, 2017	March 31, 2016	April 1, 2015
Security deposit for flat	-	11,34,062	32,69,135
	-	11,34,062	32,69,135

3.7 Other Non Current Assets

(Rupees in INR)

Particulars	As at		
	March 31, 2017	March 31, 2016	April 1, 2015
Unsecured, Considered Good :			
Deposit with statutory/government uthorities:			
Sales tax deposit	10,000	10,000	10,000
Electricity deposit	34,54,728	21,79,723	15,82,266
	34,64,728	21,89,723	15,92,266

3.8 Inventories:

(Rupees in INR)

Particulars	As at		
	March 31, 2017	March 31, 2016	April 1, 2015
Stores and consumables	1,82,62,585	84,61,340	15,25,416
Work-in-progress	85,46,63,091	19,30,25,876	9,13,39,924
Finished goods	14,67,77,134	17,71,03,563	23,23,07,003
	1,01,97,02,810	37,85,90,779	32,51,72,343

3.9 Short Term Investments:

(Rupees in INR)

Particulars	As at		
	March 31, 2017	March 31, 2016	April 1, 2015
HDFC mutual funds*	-	-	15,00,00,000
	-	-	15,00,00,000

3.10 Trade Receivables:

(Rupees in INR)

Particulars	As at		
	March 31, 2017	March 31, 2016	April 1, 2015
Unsecured, Considered Good	1,90,96,971	2,27,93,489	5,90,67,770
Outstanding for period exceeding six months from due date	65,79,752	39,14,572	22,61,669
Others	1,25,17,219	1,88,78,917	5,68,06,100
	1,90,96,971	2,27,93,489	5,90,67,770
Trade receivables include receivables:			
Due from directors or other officers of the Company	-	-	-
Due from Companies in which the Company's director is a director			
Worldwide Realcon Pvt. Ltd.	24,10,102	-	-
Haraparvati Realtors Pvt. Ltd.	14,46,148	14,46,148	3,03,193
	38,56,250	14,46,148	3,03,193

Note : The Company is not exposed to credit risk and loss allowance to trade and other receivables, since the above receivables are fully backed by interest-free security deposits from customers. (Refer Note 2.4)

Salarpuria Properties Private Limited
Notes to the Financial Statements

3.11 Cash and Cash Equivalents:

(Rupees in INR)

Particulars	As at		
	March 31, 2017	March 31, 2016	April 1, 2015
Balances with bank			
On Current account	7,46,65,936	3,28,83,253	3,59,46,483
On Overdraft account	1,46,46,272	45,73,90,882	9,02,95,746
On Escrow account	13,00,00,000	10,00,00,000	-
Cash on hand	3,70,212	11,28,547	4,57,143
	21,96,82,419	59,14,02,682	12,66,99,372

For the purpose of the Statement of Cash Flows, Cash and Cash Equivalents comprise the following:

Particulars	As at		
	March 31, 2017	March 31, 2016	April 1, 2015
Balances with bank			
On Current account	7,46,65,936	3,28,83,253	3,59,46,483
On Overdraft account	1,46,46,272	45,73,90,882	9,02,95,746
On Escrow account	13,00,00,000	10,00,00,000	-
Cash on hand	3,70,212	11,28,547	4,57,143
Cash and cash equivalents reported in balance sheet	21,96,82,419	59,14,02,682	12,66,99,372
Less: Cash Credit facilities from bank	-11,49,86,883	-	-
Cash and cash equivalents reported in cash flow statement	10,46,95,536	59,14,02,682	12,66,99,372

Disclosure on Specified Bank Notes (SBNs)

During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(E) dated March 30, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December, 30 2016, the denomination wise SBNs and other notes as per the notification is given below:

Particulars	SBNs*	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	8,60,000	67,759	9,27,759
(+) Permitted receipts	-	6,10,000	6,10,000
(-) Permitted payments	-	-4,32,579	-4,32,579
(-) Amount deposited in Banks	-8,60,000	-	-8,60,000
Closing cash in hand as on 30.12.2016	-	2,45,180	2,45,180

* For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the November 8th, 2016.

3.12 Bank balances other than cash and cash equivalents:

(Rupees in INR)

Particulars	As at		
	March 31, 2017	March 31, 2016	April 1, 2015
Fixed deposits maturity for more than 3 months but less than 12 months	9,56,37,945	6,10,70,423	4,16,29,000
	9,56,37,945	6,10,70,423	4,16,29,000

The above bank balances include primary security and collateral security against fixed deposits amounting to Rs. 100 lakhs given to Vijaya Bank and Rs. 160 lakhs given to HDFC Bank against overdraft facility & term loan respectively.

3.13 Loans:

(Rupees in INR)

Particulars	As at		
	March 31, 2017	March 31, 2016	April 1, 2015
Unsecured, Considered Good:			
Loan to related parties	5,03,44,07,015	4,30,17,28,822	1,75,95,75,072
Loan to others	39,89,05,621	41,76,80,621	35,36,62,626
	5,43,33,12,636	4,71,94,09,443	2,11,32,37,698

Salarpuria Properties Private Limited
Notes to the Financial Statements

3.14 Other Current Financial Assets:

(Rupees in INR)

Particulars	As at		
	March 31, 2017	March 31, 2016	April 1, 2015
Unsecured, Considered Good :			
Recoverable from landlord	3,51,05,839	1,56,18,239	1,23,43,558
Advances to employees	5,67,867	2,00,648	6,79,809
Advances to related parties	95,09,237	1,73,04,345	1,55,54,916
Deposits under joint development agreements*	30,68,48,162	30,54,36,116	8,35,79,891
Prepaid interest Expense	6,63,12,488	9,23,03,444	11,49,91,957
Interest accrued and not due on fixed deposits	1,39,74,645	86,35,818	39,86,787
Interest accrued and not due on debt instruments	4,88,34,808	1,11,14,557	37,16,437
Interest accrued on other deposits	5,23,727	5,33,993	10,22,765
Deposits under joint venture arrangements	54,20,55,238	76,45,55,238	40,03,17,238
Other Security Deposit	25,00,00,000		
Lease deposit		5,00,00,000	55,00,00,000
Advances to landlord	13,05,892	4,78,09,017	
Current account with LLP	1,29,41,17,952	22,16,83,520	
	2,56,91,55,854	1,53,51,94,935	1,18,61,93,358

*Advances paid by the Company to the landowner towards joint development of land is recognised as deposits since the advance is in the nature of refundable deposits.

3.15 Current Tax Assets (Net):

(Rupees in INR)

Particulars	As at		
	March 31, 2017	March 31, 2016	April 1, 2015
TDS receivable	31,00,84,147	31,18,14,596	33,60,70,203
Advance tax	61,11,87,430	61,56,87,430	61,87,59,571
Self assesment tax		41,461	41,461
Less: Provision For Income Tax	(83,76,93,136)	(84,39,58,638)	(87,86,31,938)
	8,35,78,442	8,35,84,849	7,62,39,297

3.16 Other Current Assets:

(Rupees in INR)

Particulars	As at		
	March 31, 2017	March 31, 2016	April 1, 2015
Unsecured, Considered Good :			
Advance to contractors and suppliers	8,15,17,270	33,92,968	1,09,63,611
Advance for property	14,51,23,897	10,79,90,800	31,25,61,573
Service tax	7,07,92,831	94,91,339	68,35,495
Service tax refund claimable	3,21,959		
Sales tax advance	1,03,30,706	55,40,327	
Sales tax refund receivable		18,91,718	
Advance Fringe Benefit Tax	1,12,040	1,12,040	1,12,040
MAT credit entitlement	11,17,91,146	17,35,35,609	
Other advances	36,91,804	43,75,074	59,82,250
Prepaid expenses	22,46,048	6,33,726	28,414
	42,59,27,701	30,69,63,600	33,64,83,383

Salarpuria Properties Private Limited
Notes to the Financial Statements

3.17 Share Capital:

(Rupees in INR, except otherwise stated)

Particulars	As at	
	March 31, 2017	April 1, 2015
Authorised Capital		
50,00,000 (March 31, 2016: 50,00,000) shares of Rs 10 each	5,00,00,000	5,00,00,000
Issued, subscribed & fully paid up Capital		
46,06,600 (March 31, 2016: 46,06,600) equity shares of face value of Rs. 10/- each fully paid up	4,60,66,000	4,60,66,000
Total issued, subscribed and fully paid-up share capital	4,60,66,000	4,60,66,000

a. (i) Terms/ rights attached to equity shares:

- The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/-. Each, holder of equity shares is entitled to one vote per share.
- The Company did not declare any dividend during the accounting period under reporting.
- In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

b. Details of shareholders holding more than 5% of shares of the company:

(Rupees in INR, except otherwise stated)

Name of the Share Holder	As at		As at	
	March 31, 2017	March 31, 2016	March 31, 2016	April 01, 2015
	No. of Shares	% of holding	No. of Shares	% of holding
Ordinary equity shares				
Archana Salarpuria	4,06,881	8.83%	4,06,881	8.83%
Apurva Salarpuria	4,55,675	9.89%	4,55,675	9.89%
Easun Capital Markets Ltd.	4,44,250	9.64%	4,44,250	9.64%
Mandya Finance Co. Ltd.	2,68,000	5.82%	2,68,000	5.82%
Merlin Industrial Development Ltd.	2,60,000	5.64%	2,60,000	5.64%
Mudita Salarpuria	3,30,611	7.18%	3,30,611	7.18%
Mukta Commercial Pvt. Ltd.	2,63,600	5.72%	2,63,600	5.72%
Neet Neel (India) Pvt. Ltd.	2,40,000	5.21%	2,40,000	5.21%
Devina Salarpuria	4,50,003	9.77%	4,50,003	9.77%
Medha Jalan	2,40,000	5.21%	2,40,000	5.21%

Note : As per records of the Company, including its register of shareholders/ members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent both legal and beneficial ownership of shares.

Salarpuria Properties Private Limited
Notes to the Financial Statements

c. Reconciliation of shares outstanding as at the beginning and at the end of the reporting period:

Particulars	(Rupees in INR, except otherwise stated)					
	March 31, 2017		March 31, 2016		April 01, 2015	
	No. of Shares	Amount	No. of Shares	Amount	No. of Shares	Amount
Equity shares						
Ordinary equity shares						
Shares at the beginning of the year	46,06,600	4,60,66,000	46,06,600	4,60,66,000	46,06,600	4,60,66,000
Issued during the year	-	-	-	-	-	-
Shares outstanding as at end of the period	46,06,600	4,60,66,000	46,06,600	4,60,66,000	46,06,600	4,60,66,000

3.18 Other Equity:

Particulars	(Rupees in INR, except otherwise stated)	
	As at March 31, 2017	2016
3.18.1 General Reserve:		
Balance as at the beginning of the year	10,00,00,000	10,00,00,000
Add: Amount transferred from Statement of profit and loss	-	-
Balance as at the end of the year	10,00,00,000	10,00,00,000

3.18.2 Retained Earnings:

Balance as at the beginning of the year	8,92,28,49,931	7,40,69,26,299
Add: change to profit / (loss) for the year	1,19,25,57,619	1,45,46,05,452
Add: Mat credit of earlier years	-	6,13,18,179
Balance as at the end of the year	10,11,54,07,550	8,92,28,49,931

Salarpuria Properties Private Limited
Notes to the Financial Statements

3.19 Borrowings:

Particulars	(Rupees in INR)				
	Non-Current		Current		
	As at				
	March 31, 2017	March 31, 2016	April 1, 2015	March 31, 2016	April 1, 2015
Secured:					
Overdraft facilities from Bank payable on demand *	71,18,67,925	70,60,51,420	51,95,36,433	11,49,86,883	-
Loan facilities from Bank payable in instalments *	84,18,89,591	76,09,57,546	54,29,92,731	-	-
Total	1,55,37,57,516	1,46,70,08,966	1,06,25,29,164	11,49,86,883	-
Unsecured:					
Loans and Advances from related parties repayable on demand	-	-	-	39,37,41,626	26,88,42,718
Total	1,55,37,57,516	1,46,70,08,966	1,06,25,29,164	50,87,28,509	26,88,42,718
Less : Current maturities of long term borrowing shown as other current liabilities	5,90,78,488	5,83,44,331	5,59,59,924	-	-
	1,49,46,79,028	1,40,86,64,635	1,00,65,69,240	50,87,28,509	26,88,42,718

Terms and Conditions for repayment of Borrowings:

- a. Term Loan and Droipline Overdraft from HDFC Bank
- Repayment terms are within 132 months from the date of disbursement.
 - It carries Interest at 3 year Marginal Cost of Fund Based Lending Rate (MCLR) plus 0.65% p.a. Present effective rate 9.90% p.a.
 - Primarily secured by way of hypothecation of rent receivables from Oracle India Private Limited, and collateral security as equitable mortgage of immovable property admeasuring 2,76,680 Sq. ft. area of project "Cyber Park" located on Sy. No 67, Madhapur Village, Ranga Reddy District alongwith personal guarantee of two directors and Fixed Deposit amounting to Rs. 160 Lakhs.
- b. Term Loan and Overdraft with Diminishing Drawing Power from Federal Bank
- Repayment terms are within 120 months from the date of disbursement.
 - Interest is payable at the rate of 0.70% p.a. plus current Bank Rate. Present effective rate 10.90% p.a.
 - Repayment of Overdraft with diminishing DP will be Non EMI and to reduce by Rs. 41.67 Lakhs monthly.
 - Primarily secured by way of assignment of future rent receivables from tenants of 'Salarpuria Touchstone' and to be credited to escrow account, and collateral security as equitable mortgage of land admeasuring 97,566 Sq. ft. area of project 'Salarpuria Touchstone' located on Sy. No 15/1A, 14P7 at Kadubeesanahalli Village, Varthur Hobli, Bangalore alongwith personal guarantee of two directors.
- c. Term Loan and Overdraft facility with Allahabad Bank
- Repayment terms are within 120 months from the date of disbursement.
 - Interest is payable at the rate of 1.00% p.a. plus current Bank Rate. Present effective rate 11.50% p.a.
 - Primarily secured by way of assignment of future rent receivables from tenants of 'Salarpuria Touchstone', and collateral security as equitable mortgage of land admeasuring 1,03,673 Sq. ft. area of project 'Salarpuria Touchstone' located on Sy. No 15/1A, 14P7 at Kadubeesanahalli Village, Varthur Hobli, Bangalore alongwith personal guarantee of two directors.
- d. Overdraft Facility with Vijaya Bank
- Interest is payable at the rate of 8.50% p.a. for the current year.
 - Primarily secured against hypothecation of Fixed Deposit of Rs. 100 Lakhs.

Salarpuria Properties Private Limited
Notes to the Financial Statements

3.20 Other Financial Liabilities:

(Rupees in INR)

Particulars	Non-Current				Current			
	As at				As at			
	March 31, 2017	March 31, 2016	April 1, 2015	March 31, 2017	March 31, 2016	March 31, 2016	April 1, 2015	
Lease deposit	-	-	-	15,00,00,000	-	-	-	
Current maturities of long term secured borrowings	-	-	-	5,90,78,488	5,83,44,331	5,59,59,924	-	
Security deposits against properties	22,21,06,361	23,70,36,188	22,75,31,662	1,20,46,081	1,14,06,922	-	-	
Rent received in advance	62,62,843	92,61,080	68,41,154	-	-	-	-	
Maintenance deposit	-	-	-	10,63,892	4,98,992	4,98,992	-	
Other payables (to related party)	-	-	-	8,15,29,248	8,88,61,446	6,48,46,494	-	
Statutory audit fees payable	-	-	-	1,59,855	1,02,705	96,292	-	
Payable to employee	-	-	-	1,28,224	31,38,124	21,71,898	-	
Book overdraft	-	-	-	31,45,280	1,92,11,043	57,11,769	-	
Interest on debentures payable to related parties	-	-	-	-	-	75,06,740	-	
Other liabilities	-	-	-	2,47,279	1,87,852	22,28,888	-	
Earnest money deposit	-	54,00,00,000	54,00,00,000	-	-	-	-	
Contribution payable to LLPs	-	-	-	-	-	-	18,65,918	
	22,83,69,204	78,62,97,268	77,43,72,816	30,73,98,348	18,17,51,415	14,98,86,915		

Salarpuria Properties Private Limited
Notes to the Financial Statements

3.21 Taxes on Income:

a) Deferred tax

(Rupees in INR)

Particulars	As at		
	March 31, 2017	March 31, 2016	April 1, 2015
Deferred tax liabilities			
Impact of difference between tax depreciation and depreciation/ amortisation charged for the financial reporting	5,29,88,892	76,22,984	-
Others	-	-	-
Gross deferred tax liabilities	5,29,88,892	76,22,984	-
Deferred tax asset			
Impact of difference between tax depreciation and depreciation/ amortisation charged for the financial reporting	-	-	21,62,764
Gross deferred tax assets	-	-	21,62,764
Net deferred tax liabilities	5,29,88,892	76,22,984	(21,62,764)

b) Income Tax expenses

Amounts recognised in Profit and Loss

(Rupees in INR)

Particulars	For the year ended on	
	March 31, 2017	March 31, 2016
Current Income Tax	42,60,30,158	31,75,02,680
MAT Credit Entitlement	-	(11,22,17,430)
Deferred Income Tax (Net)		
Relating to origination and reversal of temporary differences	4,53,65,908	97,85,748
Income Tax Expense reported in the statement of profit and loss	47,13,96,065	21,50,70,998

c) During the year there is no aggregate amounts of current and deferred tax have arisen in the reporting period which have been recognised in Equity and Other Comprehensive Income

d) Reconciliation of tax expense and the accounting profit multiplied by statutory income tax rate for March 31, 2017 and March 31, 2016:

Particulars	For the year ended on	
	March 31, 2017	March 31, 2016
Accounting profit before income tax	1,66,39,53,685	1,66,96,76,450
Tax on accounting profit at statutory income tax rate 34.608% (March 31, 2016: 34.608%)	57,58,61,091	57,78,41,626
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:		
Tax impact of disallowance u/s 80G	10,74,146	3,45,014
Tax impact of items that will never be allowed	7,86,09,446	5,46,904
Tax impact of exempt income	(2,071)	(25)
Tax impact of Section 80IA benefit availed	(4,54,26,593)	(3,19,48,231)
Tax impact of Capital Gains	(12,74,62,867)	(18,87,61,790)
Deferred taxes on account of property, plant and equipment and Ind AS adjustments	(4,53,65,908)	(97,85,748)
Tax effect of other non-deductible expenses/(non-taxable income), net	3,41,08,822	(13,31,66,753)
	47,13,96,065	21,50,70,998

3.22 Trade Payable:

(Rupees in INR)

Particulars	As at		
	March 31, 2017	March 31, 2016	April 1, 2015
Total outstanding dues of micro enterprises and small enterprises	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	27,62,61,089	3,59,14,976	4,20,37,383
	27,62,61,089	3,59,14,976	4,20,37,383

* There are no Micro, Small and Medium Enterprises to which the company owes dues as no parties claim to be registered as a Micro, Small and Medium Enterprises.

Salarpuria Properties Private Limited
Notes to the Financial Statements

3.23 Other Current Liabilities:

Particulars	As at		
	March 31, 2017	March 31, 2016	April 1, 2015
Advance from customers	63,59,12,307	37,59,46,779	3,79,04,130
Advance For Shares	-	-	70,00,00,000
Tax Deducted at Source Payable	3,44,89,765	50,24,361	1,75,38,242
Service Tax	-	1,71,675	-
Sales Tax	47,52,933	93,54,305	1,35,56,717
Other Statutory Payables	7,63,918	7,90,584	5,77,535
Contribution payable to Gratuity Fund	16,17,454	6,24,503	15,37,878
	67,75,36,377	39,19,12,207	77,11,14,502

3.24 Current Tax Liabilities (Net):

Particulars	As at		
	March 31, 2017	March 31, 2016	April 1, 2015
Provision For Income Tax	88,28,86,838	45,68,56,680	10,46,80,700
Less:			
MAT Credit Entitlement Utilised	(6,17,44,463)	-	-
TDS Receivable	(29,80,59,686)	(15,25,01,007)	(3,46,35,478)
Advance tax	(49,76,13,602)	(27,75,72,141)	(6,20,00,000)
Self Assessment Tax	(97,83,580)	(36,33,580)	(36,33,580)
	1,56,85,506	2,31,49,952	44,11,642

Salarpuria Properties Private Limited
Notes to the Financial Statements

4.1 Revenue from operations:

Particulars	<i>(Rupees in INR)</i>	
	For the year ended on March 31,	
	2017	2016
Revenue from Operations:		
Revenue from Real Estate Development	8,26,46,962	7,62,57,820
Rental Income	36,70,06,528	37,84,87,145
Contract Revenue	2,30,56,71,555	12,32,47,289
Professional Charges	-	3,13,43,490
Other Operating Income:		
Share of Profit from LLP	5,912	-
	2,75,53,30,957	60,93,35,745

4.2 Other Income:

Particulars	<i>(Rupees in INR)</i>	
	For the year ended on March 31,	
	2017	2016
Interest income:		
on Bank Deposits	64,16,411	46,61,803
on Loan given to related parties	47,47,27,600	30,32,33,224
on Loan given to land owner	11,57,364	-
on Debentures	8,89,00,121	15,84,19,476
on Electricity Deposit	5,23,727	5,33,993
on Lease Deposits	-	18,00,00,000
on Refundable Deposits	2,51,12,046	2,36,39,797
Penalty on cancellation	1,99,983	1,72,870
Profit on Sale on Investment	56,69,84,054	91,37,32,826
Profit on Sale on Mutual Fund	-	1,48,796
Profit on Sale of Plant, Property & Equipment	5,39,429	-
Liabilities no longer required	-	12,676
Miscellaneous Receipts	75,05,629	49,51,542
Damage Charges	6,79,380	-
	1,17,27,45,744	1,58,95,07,004

4.3 Project Development Expenses:

Particulars	<i>(Rupees in INR)</i>	
	For the year ended on March 31,	
	2017	2016
Cost of materials consumed	20,15,48,606	4,83,58,423
Operating Expenses	41,28,992	12,55,001
Project Development Expenses	1,77,36,26,756	8,22,55,096
	1,97,93,04,354	13,18,68,520

4.4 (Increase)/decrease in Work-in-Progress

Particulars	<i>(Rupees in INR)</i>	
	For the year ended on March 31,	
	2017	2016
Inventories at the beginning of the year		
Work-in-progress	19,30,25,876	9,13,39,924
Finished Goods	17,71,03,563	23,23,07,003
	37,01,29,439	32,36,46,928
Inventories at the end of the year		
Work-in-progress	85,46,63,091	19,30,25,876
Finished Goods	14,67,77,134	17,71,03,563
Closing Inventory	1,00,14,40,225	37,01,29,439
(Increase)/ decrease	(63,13,10,786)	(4,64,82,512)

Salarpuria Properties Private Limited
Notes to the Financial Statements
4.5 Employee Benefit Expenses
(Rupees in INR)

Particulars	For the year ended on March 31,	
	2017	2016
Salaries and Wages	3,42,62,866	3,00,08,712
Contribution to Provident and Other Funds	35,24,538	33,06,045
Gratuity Expense	21,17,454	17,15,752
Staff Welfare Expenses	6,02,601	8,36,944
	4,05,07,459	3,58,67,453

4.6 Finance Cost:
(Rupees in INR)

Particulars	For the year ended on March 31,	
	2017	2016
Interest on Bank Loan	11,32,61,320	10,73,27,841
Interest on Loan From Related Parties	3,71,74,149	3,65,03,960
Interest on security deposit	28,16,560	56,34,328
Interest on refundable deposit	2,59,90,956	2,64,72,085
Loan processing charges & other charges	61,59,715	37,51,664
	18,54,02,700	17,96,89,878

4.7 Depreciation and Amortisation expense:
(Rupees in INR)

Particulars	For the year ended on March 31,	
	2017	2016
Depreciation	11,52,91,747	15,56,98,967
Amortisation of intangible assets	3,84,399	2,60,623
	11,56,76,146	15,59,59,590

4.8 Other Expenses:
(Rupees in INR)

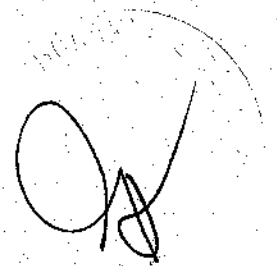
Particulars	For the year ended on March 31,	
	2017	2016
Loss on Redemption of Debentures (Investment)	19,34,69,982	-
Share of loss from LLP	47,80,781	43,00,562
Rates & Taxes	1,69,45,542	1,54,53,531
Advertisement Expenses (net)	42,65,707	64,39,058
Professional & Consultancy Fees	29,70,05,064	39,80,931
Rent	25,19,736	19,67,600
Travelling Expense-Other than foreign travel	37,82,171	24,69,454
Foreign Traveling Expenses	13,91,028	18,90,943
Insurance Expenses	42,13,420	2,74,426
Electricity Charges	14,47,860	14,46,993
Legal Expenses	47,72,515	7,40,660
Books & Periodicals	3,84,041	4,41,211
Bank Charges	5,64,364	2,52,319
Brokerage Charges	21,09,833	5,06,750
SAP Usage	30,00,000	33,00,000
Penalty & Fines	20,875	15,37,010
Donation & Subscription	31,03,750	15,32,872
Telephone Expenses	11,19,288	10,56,773
Transportation Charges	6,71,037	1,55,900
Sponsorship Fees	4,15,000	-
Credit Rating Charges	1,62,531	-
Sales promotion expenses	8,38,120	-
Payment to auditors:		
As auditor		
Audit fee	1,06,413	1,06,413
Other services	50,000	50,000
Repairs & Maintenance on:		
Building	2,07,06,957	1,94,56,061
Plant & Machinery	23,68,963	18,82,312
Miscellaneous expenses	42,94,404	29,55,331
Sundry balances Written off	33,761	66,260
	57,45,43,144	7,22,63,369

Salarpuria Properties Private Limited
Notes to the Financial Statements

4.9 Earning Per Share:

(Rupees in INR, except otherwise stated)

Particulars	For the year ended on March 31,	
	2017	2016
Profit for the year attributable to the Equity Shareholders	1,19,25,57,619	1,45,46,05,452
Basic / Weighted average number of Equity shares outstanding during the year	46,06,600	46,06,600
Nominal value of Equity share (Amount in Rupees)	10	10
Basic and Diluted EPS (Amount in Rupees)	258.88	315.77

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5.01 Employee Benefits:

(a) Defined Contribution Plans:

Particulars	For the year ended on March 31,	
	2017	2016
Employer's Contribution to Provident Fund	35,05,119	32,88,408
Employer's Contribution to ESIC	19,419	17,637

(b) Defined Benefit Plans:

Contribution To Gratuity Fund:

Gratuity is payable to all eligible employees on death or on separation/ termination in terms of the provisions of Payment of Gratuity Act or as per the Company's policy whichever is beneficial to employees.

The Estimates of future salary increases, considered in actuarial valuation, takes into account, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

Details of Gratuity Plan are as follows:

i. Table showing changes in present value of obligation

Particulars	As at	
	March 31, 2017	March 31, 2016
Present value of obligation as at beginning of the year	2,94,81,140	2,70,62,529
Interest Cost	20,11,361	20,83,686
Current Service Cost	60,55,559	52,50,160
Benefit Paid	(41,56,802)	(34,27,093)
Actuarial (Gains)/Loss on Obligation	54,51,390	(14,88,143)
Present value of obligations as at end of the year	3,88,42,648	2,94,81,140

ii. Table showing changes in the fair value of plan assets

Particulars	As at	
	March 31, 2017	March 31, 2016
Fair value of plan assets at the beginning of the year	3,06,72,975	2,44,33,370
Expected return on plan assets	23,38,705	21,65,482
Contributions	65,35,787	72,48,483
Benefits paid	(41,56,802)	(34,27,093)
Actuarial Gain/(Loss) on plan assets	3,15,967	2,52,732
Fair value of plan assets at the end of the year	3,57,06,632	3,06,72,975

iii. Table showing fair value of plan assets

Particulars	As at	
	March 31, 2017	March 31, 2016
Fair value of plan assets at the beginning of the year	3,06,72,975	2,44,33,370
Actual Return on Plan Assets	26,54,672	24,18,215
Contributions	65,35,787	72,48,483
Benefits paid	(41,56,802)	(34,27,093)
Fair value of plan assets at the end of the year	3,57,06,632	3,06,72,975
Funded status – Surplus/(Deficit)	(31,36,016)	11,91,835
Excess of Actual over estimated return on plan assets	3,15,967	2,52,733

iv. Actuarial Gain/Loss recognized

Particulars	For the year ended on March 31,	
	2017	2016
Actuarial Gain/(Loss) for the year – obligation	(54,51,390)	14,88,143
Actuarial Gain/(Loss) for the year – plan assets	3,15,967	2,52,732
Total Actuarial Gain/(Loss) for the year	(51,35,423)	17,40,875
Actuarial Gain/(Loss) recognized in the year	(51,35,423)	17,40,875

v. Amount recognized in the Balance Sheet

Particulars	As at	
	March 31, 2017	March 31, 2016
Present value of obligations as at end of year	3,88,42,648	2,94,81,140
Fair value of plan assets at the end of year	3,57,06,632	3,06,72,975
Funded status Surplus/(Deficit)	(31,36,016)	11,91,835
Net Assets/(Liability) recognized in the balance sheet	(31,36,016)	11,91,835

vi. Expenses recognized in the statement of Profit & Loss

Particulars	For the year ended on March 31,	
	2017	2016
Current Service Cost	60,55,559	52,50,160
Interest Cost	20,11,361	20,83,686
Expected Return on plan assets	(23,38,705)	(21,65,482)
Expenses recognized in the statement of Profit & Loss Account	57,28,215	51,68,364

vii. Remeasurement effects recognised in Other Comprehensive Income (OCI)

Particulars	For the year ended on March 31,	
	2017	2016
Actuarial (Gain) / Losses due to Demographic Assumption changes in DBO	-	-
Actuarial (Gain) / Losses due to Financial Assumption changes in DBO	39,39,060	(14,54,588)
Actuarial (Gain)/ Losses due to Experience on DBO	15,12,330	(33,555)
Return on Plan Assets (Greater) / Less than Discount rate	(3,15,967)	(2,52,732)
Return on reimbursement rights (excluding interest income)	-	-
Changes in asset ceiling /onerous liability (excluding interest income)	-	-
Total actuarial (gain)/loss included in OCI	51,35,423	(17,40,875)

viii. Description of Plan Assets

Invested with LIC in Group Gratuity Scheme

ix. Summary of Actuarial Assumption

Particulars	2016-2017	2015-2016
Discount Rate	7.34%	8.22%
Expected return on assets	7.34%	8.22%
Salary Escalation	7.00%	7.00%
Attrition Rate	3.00%	3.00%
Mortality	Indian Assured Lives Mortality (2006-08)	

x. Sensitivity Analysis

A quantitative sensitivity analysis on defined benefit obligation for significant assumption as at March 31, 2017 is as follows:

Particulars	March 31, 2017		March 31, 2016	
	Increase	Decrease	Increase	Decrease
Discount Rate (1% Movement)	(47,39,325)	51,72,983	(36,27,690)	37,31,793
Salary Escalation Rate (1% Movement)	38,85,749	(39,44,236)	29,28,205	(31,37,122)
Attrition Rate (1% Movement)	58,095	(5,76,761)	1,19,717	(7,33,829)
Mortality Rate 10% up	(2,15,744)		(2,53,557)	

Sensitivity analysis is an analysis which will give the movement in liability if the assumptions were not proved to be true on different count. This only signifies the change in the liability if the difference between the assumed and actual is not following the parameters of the sensitive analysis.

xi. Expected future cash flows in respect of gratuity as at March 31, 2017 were as follows:

Maturity Analysis of projected benefit obligation: from the employer

Projected benefits payable in future years from the reporting date	Amount
1st Following Year	13,71,484
2nd Following Year	31,94,828
3rd Following Year	18,03,383
4th Following Year	12,18,222
5th Following Year	16,85,686
Sum of years 6 to 10	74,21,985
Payments Above Ten Years	2,21,47,059

Note:

The above policy is in the name of the company, however contribution to the policy also includes contributions on behalf of sister concerns whose liability are funded in above policy and accordingly quantum of contribution apportioned to sister concerns are reimbursed. The expenses recognized during the year in the Statement of Profit and Loss of Rs. 21,17,453.56/- (Previous Year Rs.17,15,752.23/-) which is calculated by the company.

5.02 Capital commitments:

Particulars	(Rupees in INR)		
	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	Nil	Nil	Nil

5.03 Micro, Small and Medium Enterprise:

Based on the information available with the Company, there are no suppliers who are registered as micro, small or medium enterprises under "The Micro, Small and Medium Enterprises Development Act, 2006".

Salarpuria Properties Private Limited**Notes to the Financial Statements****5.04 Leases:****Operating Lease : Where the Company is a lessor***(Rupees in INR)*

Particulars	As at	
	March 31, 2017	March 31, 2016
Lease rentals recognised as an income in the statement of profit and loss #	36,70,06,528	37,84,87,145
The future minimum lease payments receivable in respect of the leases for non-cancellable period are as follows:		
Not later than one year	6,00,45,262	5,03,00,666
Later than one year and not later than five years	10,62,77,371	5,59,76,705
Later than five years		

Amount includes Ind AS adjustment of Rs. 27,21,642/- (March 2016 : Rs. 52,87,740/-) on account of adjustment with respect to discounting of Security Deposit. Adjustments on account of transition to Ind AS is shown in the Reconciliation Statement of Profit or Loss Account (Note 2.2.2).

General Description of the Company's significant leasing arrangements:

The Operating lease on renting Commercial Building entered into by the Company is for a fixed term ranging from three to five years. The lessee has the option to either renew the lease for a further period as may be decided upon by mutual consent or vacate the premises. During the tenure of the lease, the Operation and Maintenance charges are to be borne by the lessee for all the services and facilities provided by the Maintenance Agency.

5.05 Contingent liabilities*(Rupees in INR)*

Particulars	As at		
	March 31, 2017	March 31, 2016	April 1, 2015
i. Claims against company not acknowledged as debt			
Income Tax	28,44,39,018.00	28,44,39,018.00	18,62,46,196.00
Value Added Tax	-	2,95,57,546.00	83,46,000.00
Service Tax	5,08,27,346.00	5,08,27,346.00	
ii. Guarantees			
Corporate Guarantees issued for loan taken by sister concerns	1,05,300.00	48,600.00	51,950.00
Bank guarantees	18,200.00	1,052.45	42.79

5.06 Work in Progress (Stock) includes Rs 55,60,200/- (PY Rs 55,60,200/-) with regards to property against which arbitration proceedings has been initiated and one of the erstwhile land owner of Touchstone has raised dispute about title which is subjudice. However, the company expects no liability towards the same.

5.07 Segment Reporting:

The Company is primarily engaged in the business of real estate development, which as per Indian Accounting Standard – 108 on 'Operating Segments' is considered to be the only reportable business segment. The Company is operating in India which is considered as a single geographical segment.

5.08 Corporate Social Responsibility:

As per the section 135 of the Companies Act 2013, the Company has constituted a Corporate Social Responsibility (CSR) Committee which is evaluating various proposal as per CSR Policy duly approved.

- a. Gross amount required to be spent by the Company during the year Rs. 2.38 Crs. (March 31, 2016: Rs. 2.04 Crs.)
b. Amount spent during the year on:

Particulars	For the year ended March 31, 2017		
	In Cash	Yet to be paid in Cash	Total
(i) Construction/acquisition of any asset	Nil	Nil	Nil
(ii) On purpose other than (i) above	2155000	Nil	2155000

Particulars	For the year ended March 31, 2016		
	In Cash	Yet to be paid in Cash	Total
(i) Construction/acquisition of any asset	Nil	Nil	Nil
(ii) On purpose other than (i) above	840000	Nil	840000

5.09 Disclosure under Section 186 of the Act

The operations of the Company are classified as "infrastructure facilities" as defined under Schedule VI of the Act. Accordingly, the disclosure requirements specified in sub-section 4 of Section 186 of the Act in respect of loans given or guarantees given or security provided and the related disclosures on purpose/utilisation by recipient companies, are not applicable to the Company.

- 5.10 The business premises of the Company had been searched by the Income Tax Department on 15.03.2016. During such search and seizure certain documents of the Company had been seized. Liability, if any, on account of tax due to such search and seizure will be ascertained only after the completion of relevant Income Tax proceedings.



SALARPURIA PROPERTIES PRIVATE LIMITED

7, Chittaranjan Avenue, Kolkata 700 072

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

5.11 As per Indian Accounting Standard 24, the disclosure of transactions with the related parties is given below :

(i) List of related parties where common control exists and with whom transactions have taken place and relationship:

Name of Related Party	Relationship
CHRISTMAS REALTORS P.LTD.	Subsidiaries
KRISHNA BHAKTA GRIHA NIRMAN PVT. LTD.	

SAVITRIMATA REALTORS PVT. LTD. (JV)	Associates
HARAPARVATI REALTORS P. LTD. (JV)	
MANIAM PROPERTIES PVT LTD (JV)	
KRISHIL TECH PARK PVT. LTD. (At present MINDCOMP TECK PARK PVT LTD)	
DEVBHUMI REALTORS P.LTD (JV)	
NEELANCHAL INFRATECH PVT. LTD	
RAJLAXMI GRIHA NIRMAN PVT LTD (JV)	
SATTVA INFRASTRUCTURE INDIA PVT LTD	
DARSHITA GRIHA NIRMAN PVT LTD	
DARSHITA HI-RISE PVT LTD	
SALARPURIA BUILDERS PVT.LTD.	
SSAR PROPERTIES PVT LTD	
WELLGROWTH GRIHA NIRMAN P.LTD.	
MINDCOMP TECHPARK PVT. LTD.	
SPPL HOTELS PVT. LTD. (JV)	
SALARPURIA INVESTMENT PVT. LTD.	
DARSHITA HAPPY HOMES PVT. LTD.	
MINDCOMP PROPERTIES PVT. LTD.	
MOONLIKE CONSTRUCTION PVT. LTD.	
MOONSHINE RESIDENCY PVT. LTD.	
NEELANCHAL CONTECH PVT. LTD.	
WORLDWIDE REALCON PVT. LTD.	

ABHIEERU COMPLEX PRIVATE LIMITED	Enterprises under the common control of shareholders
ADYASHAKTI REALTORS PVT. LTD.	
AMBAKESHWAR REALTORS P.LTD.	
AVASYU COMPLEX PVT.LTD	
AVION PARK INDIA PVT LTD.	
BAID TRADE FINA PVT LTD	
BELFAST HOLDINGS PVT LTD	
BENGAL SALARPURIA EDEN INFR. DEVE. CO. PVT. LTD.	
BHOJESHWAR REALTORS P.LTD.	
BHUBANESHWARI GRIHA NIRMAN P.LTD.	
BLUE HEAVEN GRIHA NIRMAN P.LTD.	
CALENDULA REALTORS PVT LTD	
CANDID BUILDERS PVT LTD	
CHINNAMASTA PROPERTIES PVT LTD	
COLOURFUL GRIHA NIRMAN P.LTD.	
COMMAND CONSTRUCTION P.LTD.	

SALARPURIA PROPERTIES PRIVATE LIMITED

7, Chittaranjan Avenue, Kolkata 700 072

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

5.11 As per Indian Accounting Standard 24, the disclosure of transactions with the related parties is given below :

(i) List of related parties where common control exists and with whom transactions have taken place and relationship:

Name of Related Party	Relationship
COMPACT GRIHA NIRMAN P.LTD.	
COREMIND SOFTWARE & SERVICES PVT. LTD	
DAKSHINABARTO GRIHA NIRMAN PVT. LTD.	
DARSHITA BUILD-TECH PVT LTD	
DARSHITA PROPERTIES PVT LTD	
DARSHITA CONSTRUCTIONS PVT LTD	
DASHABHUJA GRIHA NIRMAN P.LTD.	
DATTEY REALCON PVT. LTD.	
DEBONAIR REALTORS P.LTD.	
DHURTA GRIHA NIRMAN PVT.LTD	
DIMBHU COMPLEX PVT.LTD	
DWELL BUILDCON PVT.LTD	
ELASTIC DEVELOPERS PVT. LTD.	
EMBARK PROCON PVT. LTD.	
EMINENT DEVCON PVT. LTD.	
ENABLE BUILDERS PVT LTD.	
ENDORSE REALCON PVT. LTD.	
EVERLINK BUILDERS PVT. LTD.	
EVERNEW PROPERTIES PVT. LTD.	
EVERSHINE PROCON PVT. LTD.	
FARISHTA HIRISE PVT.LTD	
FARISHTA REALCON PVT.LTD	
FLOCKS REALTORS PVT LTD	
GODPOWER REALTORS PVT LTD	
GOLDEN HEART REALTORS PVT LTD	
SANTOSHIMATA ABASAN PVT LTD	
SIDDHIDATA REALTORS PVT LTD	
GOODWILL GRIHA NIRMAN P.LTD.	
GREENAGE GRIHA NIRMAN PVT. LTD.	
HARKESHWAR REALTORS PVT LTD	
IDEAL GRIHA NIRMAN P.LTD.	
IMMENCE DEVELOPERS PVT. LTD.	
IMMORTAL BUILDERS PVT. LTD.	
IMPERIAL PROCON PVT. LTD.	
IMPIETY DEVCON PVT. LTD.	
IMPROVE REALCON PVT. LTD.	
INDEX BUILDCON PVT. LTD.	
INDEX CONSTRUCTION PVT. LTD.	
INDUCT DEVELOPERS PVT. LTD.	
INSPIRE DEVCON PVT. LTD.	
INTENT BUILDCON PVT. LTD.	
INTENT CONSTRUCTION PVT. LTD.	
INVENTION DEVELOPERS PVT. LTD.	
INVENTION INFRAPROJECTS PVT. LTD.	

Enterprises under the common control of shareholders



SALARPURIA PROPERTIES PRIVATE LIMITED

7, Chittaranjan Avenue, Kolkata 700 072

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

5.11 As per Indian Accounting Standard 24, the disclosure of transactions with the related parties is given below :

(i) List of related parties where common control exists and with whom transactions have taken place and relationship:

Name of Related Party	Relationship
ISOLATE PROCON PVT. LTD.	Enterprises under the common control of shareholders
ISOLATE BUILDCON PVT. LTD.	
ISOLATE INFRA PROJECTS PVT. LTD.	
IVORY ENCLAVE PVT. LTD.	
JHILAM REALTORS PVT.LTD.	
JWALAMATA REALTORS PVT. LTD.	
KALPESHWAR REALTORS P.LTD.	
KAMINI KRIT ABASAN PVT.LTD	
KHATVANGA COMPLEX PVT.LTD	
KNOT BARTER PVT LTD	
KRISHNA CHURA REALTORS PVT.LTD	
KRISHNAKRIPA HOUSING COMPLEX LLP.	
KRISHNAKRIPA REALTORS PVT LTD	
KRISHNAKRIPA SALES PVT.LTD	
LAXMINARAYAN VYAPAR PVT. LTD.	
LIEF NIRMANS PVT LTD	
MAESTRO HOTELS & RESORTS PVT LTD	
MAHESHWAR REALTORS PVT LTD	
MAHISHMARDHINI GRIHA NIRMAN PVT LTD	
MANSASHI GRIHA NIRMAN PVT.LTD	
MASCOT PROPERTIES P.LTD.	
MATHURANARESH APARTMENTS PVT. LTD.	
MONOTYPE GRIHA NIRMAN P.LTD.	
NEELANCHAL GRIHA NIRMAN PVT LTD	
NEELANCHAL GRIHA NIRMAN LLP (JV)	
NEELANCHAL LIFESTYLE HOUSING LLP (JV)	
NEELANCHAL HI RISE LLP	
NEELANCHAL CONTECH PAVT LTD	
ONKARESHWAR REALTORS PVT LTD	
ORCHID GRIHA NIRMAN P.LTD.	
ORTHODOX REALTORS PVT. LTD.	
NEELANCHAL REALTORS LLP	
PADMAHASTA COMPLEX PVT.LTD	
PAGODA REALTORS PVT. LTD.	
PANJI GRIHA NIRMAN PVT. LTD.	
PARROT REALTORS PVT. LTD.	
PEGION REALTORS PVT. LTD.	
PLUTO REALTORS PVT. LTD.	
POORNA BUILD - TECH PVT LTD	
POPPY REALTORS PVT. LTD.	
QUADRO INFO TECHNOLOGIES P.LTD.	
RAJMATA REALTORS PVT. LTD.	
RAKSHAKALI REALTORS PVT. LTD.	
RAKTAP REALCON PVT.LTD	



SALARPURIA PROPERTIES PRIVATE LIMITED

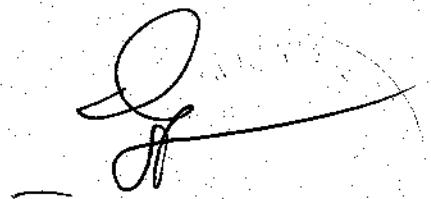
7, Chittaranjan Avenue, Kolkata 700 072

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

5.11 As per Indian Accounting Standard 24, the disclosure of transactions with the related parties is given below :

(i) List of related parties where common control exists and with whom transactions have taken place and relationship:

Name of Related Party	Relationship
REAL GRIHA NIRMAN PVT. LTD.	Enterprises under the common control of shareholders
REGAL VINTRADE PVT.LTD	
RISHTA REALTORS PVT.LTD	
RISTHA COMPLEX PVT. LTD.	
SAFFORN PROJECTS PVT. LTD.	
SALARPURIA REALTORS PVT LTD	
SALARPURIA ABASAN PVT LTD	
SALARPURIA DEVELOPERS PVT LTD	
SALARPURIA GRIHA NIRMAN P.LTD.	
SALARPURIA HI RISE PVT LTD	
SALARPURIA HOMES PVT. LTD.	
SALARPURIA HOUSING PVT. LTD.	
SALARPURIA INFRASTRUCTURE PROJECTS (P) LTD	
SALARPURIA REAL ESTATES PVT. LTD.	
SALARPURIA SATTVA REALITY LLP	
SALARPURIA SIGNUM COMPLEX LLP (JV)	
SALARPURIA SIMPLEX BUILDCON LLP	
SALARPURIA SIMPLEX DWELLING LLP	
SALARPURIA SIMPLEX REALTY VENTURES PVT. LTD.	
SALONA REAL ESTATE PVT. LTD.	
SANKHYA REALTORS PVT LTD	
SATERN GRIHANIRMAN PVT LTD	
SATKRUTI EDUCATION MANAGEMENT PVT LTD	
SATTVA BUILDCON PVT LTD	
SATTVA BUILDERS PVT LTD	
SATTVA DEVELOPERS PVT LTD	
SATTVA E-TECH (INDIA) PVT LTD	
SATTVA HOUSING PVT LTD	
SATTVA REALTORS PVT LTD	
SHATADRU REALTORS PVT LTD	
SHETRAD CONSTRUCTION PVT.LTD	
SHIVAKRIPA REALTORS PVT. LTD.	
SHIVARPAN PROPERTIES P.LTD.	
BHAVSAGAR BUILDCON PVT LTD	
DEVPUJAN CONSTRUCTION PVT LTD	
DHANGANGA PROMOTORS PVT LTD	
DREAMLIGHT RESIDENCY PVT LTD	
EVERRISE PROMOTORS PVT LTD	
FALCON TIE-UP PVT LTD	
FUNIDEA ENCLAVE PVT LTD	
GAJGAMINI BUILDERS PVT LTD	
HARDSOFT HI RISE PVT LTD	
JATASHIV BUILDCON PVT LTD	
KALASHIDHI PROPERTIES PVT LTD	

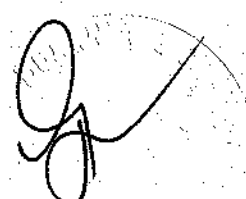


SALARPURIA PROPERTIES PRIVATE LIMITED

7, Chittaranjan Avenue, Kolkata 700 072

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017**5.11 As per Indian Accounting Standard 24, the disclosure of transactions with the related parties is given below :****(i) List of related parties where common control exists and with whom transactions have taken place and relationship:**

Name of Related Party	Relationship
OVERSURE REALCON PVT LTD	Enterprises under the common control of shareholders
PETUNIA REALTORS PVT LTD	
PRISM DEALTRADE PVT LTD	
SHUBHACHANDI GRIHANIRMAN PVT LTD	
SHUBHADRA REALTORS PVT LTD	
SIDDESHWARI GRIHA NIRMAN PVT LTD	
SILVIA REALTORS PVT. LTD.	
SMARANTAK REALTORS PVT.LTD	
SMART INFOSOFT & SERVICES PVT. LTD.	
SOFTZONE TECHPARK LTD	
SOMU DEVELOPERS PVT. LTD.	
SPPL PROPERTY MANAGEMENT PVT LTD	
SPRING LEAF RETAIL (P) LTD.	
SRINITI COMPLEX PVT.LTD	
SUBHAM PROPERTIES PVT LTD	
SUTLEJ REALTORS PVT. LTD.	
SWARGAPATI REALTORS PVT.LTD	
TRELOKAP COMPLEX PVT.LTD	
TRINAYANI REALTORS PVT. LTD.	
TRINITY COMMOALES PVT.LTD	
TUNGANATH REALTORS (P) LTD.	
VAISHNODEVI REALTORS PVT LTD	
VAJRA GRIHA NIRMAN PVT. LTD.	
VEDANT GRIHA NIRMAN PVT LTD	
VINITA GRIHA NIRMAN PVT LTD	
VISHNUCHAKRA REALTORS PVT LTD	
VISION SOFTECH FACILITIES (P) LTD.	
WARP INFRA PROJECTS PVT. LTD.	
WEIGHTY BUILDERS PVT. LTD.	
WELCOME DEVCON PVT LTD	
WELSOME DEVELOPERS PVT. LTD.	
WELSOME REAL ESTATE PVT. LTD.	
YASHODANANDAN PROPERTIES PVT LTD	
WONDER REALCON PVT. LTD.	
CHITRACHAL REALTORS PVT LTD	
ONEZONE FACILITIES PVT. LTD.	
DARSHITA PROJECTS PVT. LTD.	
SALARPURIA INVESTMENT PVT. LTD.	
GREEN WOOD HIGH TRUST	
AARTI PROPERTIES PVT. LTD.	
S S DEVELOPRES (JV)	
NEELANCHAL HAPPY GRIH LLP (JV)	



SALARPURIA PROPERTIES PRIVATE LIMITED

7, Chittaranjan Avenue, Kolkata 700 072

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

5.11 As per Indian Accounting Standard 24, the disclosure of transactions with the related parties is given below :

(i) List of related parties where common control exists and with whom transactions have taken place and relationship:

Name of Related Party	Relationship
NEELANCHAL PROJECTS LLP (JV)	Enterprises under the common control of shareholders
NEELANCHAL DWELLING LLP (JV)	
REARING EDUCATIONAL SERVICES	
MOONSHINE RESIDENCY PVT. LTD.	
MOONLIFE PROPERTIES PVT. LTD.	
MOONSTAR COMPLEX PVT. LTD.	
MOONTREE PROPERTIES PVT. LTD.	
MOONVIEW HOUSING PVT. LTD.	
EVERLIKE REALTORS PVT LTD	

A handwritten signature in black ink is written over a circular stamp. The stamp contains some text, but it is mostly illegible due to the signature and the quality of the scan. The signature appears to be a stylized 'S' or 'S' followed by a flourish.

SALARPURIA PROPERTIES PRIVATE LIMITED

7, Chittaranjan Avenue, Kolkata 700 072

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
Transactions during the year:				
Net Short Term Borrowings [Taken/ (Refunded)]				
AVION PARK INDIA PVT LTD.	2016-17	85,000.00	-	-
	2015-16	(35,000.00)	-	-
RAJMATA REALTORS PVT. LTD.	2016-17	86,60,45,000.00	-	-
	2015-16	(27,72,05,569.00)	-	-
ONKARESHWAR REALTORS PVT LTD	2016-17	24,47,862.00	-	-
	2015-16	(2,80,000.00)	-	-
SALARPURIA HOMES PVT. LTD.	2016-17	(1,32,97,518.00)	-	-
	2015-16	96,90,000.00	-	-
BLUE HEAVEN GRIHA NIRMAN P.LTD.	2016-17	(77,286.00)	-	-
	2015-16	32,000.00	-	-
COMMAND CONSTRUCTION P.LTD.	2016-17	(13,72,380.00)	-	-
	2015-16	11,55,000.00	-	-
COLOURFUL GRIHA NIRMAN P.LTD.	2016-17	60,000.00	-	-
	2015-16	1,10,62,498.00	-	-
SALARPURIA GRIHA NIRMAN P.LTD.	2016-17	17,35,38,018.00	-	-
	2015-16	19,56,56,018.00	-	-
VISION SOFTECH FACILITIES (P) LTD.	2016-17	(4,62,911.80)	-	-
	2015-16	3,75,000.00	-	-
SATTVA DEVELOPERS PVT LTD	2016-17	(1,51,33,027.60)	-	-
	2015-16	1,50,00,000.00	-	-
HARKESHWAR REALTORS PVT LTD	2016-17	(2,53,85,790.00)	-	-
	2015-16	1,05,32,225.00	-	-
Net Short Term Loans & Advances[Given/ (Refund received)]:				
MONOTYPE GRIHA NIRMAN P.LTD.	2016-17	7,81,60,000.00	-	-
	2015-16	19,05,500.00	-	-
QUADRO INFO TECHNOLOGIES P.LTD.	2016-17	(22,16,06,360.00)	-	-
	2015-16	13,96,45,000.00	-	-
SALARPURIA INVESTMENT PVT. LTD.	2016-17	-	-	4,31,50,000.00
	2015-16	-	-	(10,02,45,000.00)
SATERN GRIHANIRMAN PVT LTD	2016-17	(2,87,55,000.00)	-	-
	2015-16	7,19,17,000.00	-	-
SMART INFOSOFT & SERVICES PVT. LTD.	2016-17	(34,461.80)	-	-
	2015-16	35,000.00	-	-
WELLGROWTH GRIHA NIRMAN P.LTD.	2016-17	-	-	(2,10,357.00)
	2015-16	-	-	1,80,000.00
ADYASHAKTI REALTORS PVT LTD	2016-17	(17,36,051.00)	-	-
	2015-16	15,20,000.00	-	-
VEDANT GRIHA NIRMAN PVT LTD	2016-17	10,71,03,000.10	-	-
	2015-16	(3,03,95,049.00)	-	-
POPPY REALTORS PVT. LTD.	2016-17	(41,46,52,799.00)	-	-
	2015-16	16,43,63,000.00	-	-
SALARPURIA BUILDERS PVT.LTD.	2016-17	-	-	90,50,127.00
	2015-16	-	-	(3,97,20,000.00)

SALARPURIA PROPERTIES PRIVATE LIMITED

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
SALARPURIA REAL ESTATES PVT. LTD.	2016-17	25,48,98,114.00	-	-
	2015-16	93,40,341.00	-	-
BHOJESHWAR REALTORS P.LTD.	2016-17	(34,70,000.00)	-	-
	2015-16	(4,85,43,770.00)	-	-
CANDID BUILDERS PVT LTD	2016-17	3,50,000.00	-	-
	2015-16	(4,75,000.00)	-	-
CHINNAMASTA PROPERTIES PVT LTD	2016-17	(22,40,95,000.00)	-	-
	2015-16	(43,03,067.00)	-	-
CHRISTMAS REALTORS P.LTD.	2016-17	-	-	(38,80,000.00)
	2015-16	-	-	(1,24,54,800.00)
COREMIND SOFTWARE & SERVICES PVT. LTD	2016-17	(4,66,60,348.00)	-	-
	2015-16	3,86,68,000.00	-	-
DEBONAIR REALTORS P.LTD.	2016-17	(1,34,90,164.00)	-	-
	2015-16	4,05,58,000.00	-	-
GREENAGE GRIHA NIRMAN PVT. LTD.	2016-17	(1,28,09,00,000.00)	-	-
	2015-16	1,50,28,44,452.00	-	-
LAXMINARAYAN VYAPAR PVT. LTD.	2016-17	(3,90,000.00)	-	-
	2015-16	6,97,80,000.00	-	-
MAESTRO HOTELS & RESORTS PVT LTD	2016-17	26,43,000.00	-	-
	2015-16	15,95,000.00	-	-
MAHISHMARDHINI GRIHA NIRMAN PVT LTD	2016-17	3,65,000.00	-	-
	2015-16	13,22,500.00	-	-
MASCOT PROPERTIES P.LTD.	2016-17	(70,09,440.90)	-	-
	2015-16	1,27,80,000.00	-	-
SALARPURIA ABASAN PVT LTD	2016-17	(1,90,000.00)	-	-
	2015-16	32,500.00	-	-
OM JOYOUS TRADING CO. PVT LTD	2016-17	11,65,000.00	-	-
	2015-16	60,17,500.00	-	-
ONEZONE FACILITIES PVT LTD	2016-17	61,931.00	-	-
	2015-16	(20,00,000.00)	-	-
PAGODA REALTORS PVT. LTD.	2016-17	1,000.00	-	-
	2015-16	-	-	-
PLUTO REALTORS PVT. LTD.	2016-17	1,69,25,000.00	-	-
	2015-16	76,03,000.00	-	-
RAJLAXMI GRIHA NIRMAN PVT LTD (JV)	2016-17	-	-	1,20,429.00
	2015-16	-	-	94,874.00
REAL GRIHA NIRMAN PVT. LTD.	2016-17	3,65,000.00	-	-
	2015-16	3,62,500.00	-	-
SALARPURIA DEVELOPERS PVT LTD	2016-17	(7,48,90,000.00)	-	-
	2015-16	(27,13,277.00)	-	-
SALARPURIA HI RISE PVT LTD	2016-17	(99,00,000.00)	-	-
	2015-16	39,35,000.00	-	-
SALARPURIA HOUSING PVT. LTD.	2016-17	(13,38,25,000.00)	-	-
	2015-16	2,46,44,239.00	-	-
SALARPURIA REALTORS PVT.LTD.	2016-17	(10,87,453.00)	-	-
	2015-16	(1,58,52,634.00)	-	-
SANKHYA REALTORS PVT LTD	2016-17	56,95,000.00	-	-
	2015-16	49,75,000.00	-	-

SALARPURIA PROPERTIES PRIVATE LIMITED

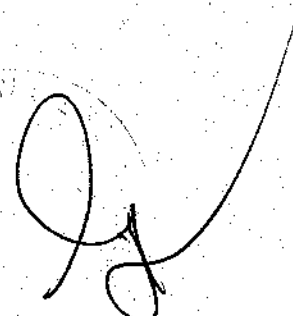
7, Chittaranjan Avenue, Kolkata 700 072

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
SAVTRIMATA REALTORS PVT. LTD. (JV)	2016-17	-	-	-
	2015-16	-	-	(1,71,65,000.00)
SIDDESHWARI GRIHA NIRMAN PVT LTD	2016-17	(38,30,000.00)	-	-
	2015-16	5,57,500.00	-	-
SILVIA REALTORS PVT. LTD.	2016-17	75,000.00	-	-
	2015-16	17,27,500.00	-	-
SOFTZONE TECHPARK LTD	2016-17	(34,27,15,000.20)	-	-
	2015-16	33,89,67,500.00	-	-
SPPL PROPERTY MANAGEMENT PVT LTD	2016-17	15,30,34,554.70	-	-
	2015-16	(7,11,07,512.00)	-	-
SUBHAM PROPERTIES PVT LTD	2016-17	1,95,000.00	-	-
	2015-16	67,500.00	-	-
TRINAYANI REALTORS PVT. LTD.	2016-17	(1,09,42,524.00)	-	-
	2015-16	14,80,000.00	-	-
VAISHNODEVI REALTORS PVT LTD	2016-17	3,15,000.00	-	-
	2015-16	7,33,197.00	-	-
VINITA GRIHA NIRMAN PVT LTD	2016-17	2,40,000.00	-	-
	2015-16	2,40,184.00	-	-
VISHNUCHAKRA REALTORS PVT LTD	2016-17	85,000.00	-	-
	2015-16	(11,47,500.00)	-	-
SATTVA BUILDCON PVT LTD	2016-17	-	-	-
	2015-16	-	-	-
SATTVA HOUSING PVT LTD	2016-17	(55,00,000.00)	-	-
	2015-16	(6,54,68,000.00)	-	-
MANIAM PROPERTIES PVT LTD (JV)	2016-17	-	-	1,12,25,000.00
	2015-16	-	-	5,11,00,000.00
BHUBANESHWARI GRIHA NIRMAN P.LTD.	2016-17	(10,000.00)	-	-
	2015-16	10,000.00	-	-
COMPACT GRIHA NIRMAN P.LTD.	2016-17	1,25,000.00	-	-
	2015-16	45,000.00	-	-
KALPESHWAR REALTORS PVT LTD	2016-17	20,000.00	-	-
	2015-16	2,500.00	-	-
TUNGANATH REALTORS PVT LTD	2016-17	90,000.00	-	-
	2015-16	2,500.00	-	-
BENGAL SALARPURIA EDEN INFR. DEVE. CO. PVT. LTD.	2016-17	1,10,228.00	-	-
	2015-16	98,472.00	-	-
SALARPURIA SIGNUM COMPLEX LLP (JV)	2016-17	-	-	4,85,643.00
	2015-16	-	-	-
SALARPURIA SIMPLEX BUILDCON LLP	2016-17	15,32,972.00	-	-
	2015-16	-	-	-
World Wide Realcon Pvt Ltd	2016-17	2,38,37,09,999.70	-	-
	2015-16	-	-	-
Darshita Infrastructure Pvt Ltd.	2016-17	59,08,70,001.00	-	-
	2015-16	-	-	-
Neelanchal High Rise Llp	2016-17	1,07,30,000.00	-	-
	2015-16	-	-	-



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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
Net Advances [Given/ (Refund received)]:				
BENGAL SALARPURIA EDEN INFR. DEVE. CO. PVT. LTD.	2016-17	-	-	-
	2015-16	(3,98,423.00)	-	-
EKTA CHOUDHRY	2016-17	-	-	-
	2015-16	-	-	-
SHIVAKRIPA REALTORS PVT. LTD.	2016-17	(1,13,955.00)	-	-
	2015-16	1,13,955.00	-	-
KRISHNABHAKTA GRIHA NIRMAN PVT LTD	2016-17	-	-	40,72,164.00
	2015-16	-	-	(45,74,701.00)
KRISHNAKRIPA HOUSING COMPLEX LLP.	2016-17	-	-	-
	2015-16	(1,14,772.00)	-	-
KRISHNAKRIPA REALTORS PVT.LTD	2016-17	-	-	-
	2015-16	(2,97,917.00)	-	-
KRISHNAKRIPA SALES PVT.LTD	2016-17	-	-	-
	2015-16	(1,52,641.00)	-	-
ONKARESHWAR REALTORS PVT LTD	2016-17	-	-	-
	2015-16	(10,09,485.00)	-	-
PRISM DEALTRADE PVT LTD	2016-17	-	-	-
	2015-16	(1,52,641.00)	-	-
REGAL VINTRADE PVT.LTD	2016-17	-	-	-
	2015-16	(1,52,641.00)	-	-
SALARPURIA HOMES PVT LTD	2016-17	-	-	-
	2015-16	(1,32,514.00)	-	-
SALARPURIA SIGNUM COMPLEX LLP (JV)	2016-17	-	-	(15,66,480.00)
	2015-16	-	-	-
BELFAST HOLDINGS PVT LTD	2016-17	(36,83,235.00)	-	-
	2015-16	36,83,235.00	-	-
DARSHITA HAPPY HOMES PVT LTD	2016-17	(1,47,455.00)	-	-
	2015-16	1,50,000.00	-	-
SALARPURIA SIMPLEX DWELLING LLP	2016-17	(1,13,49,642.00)	-	-
	2015-16	93,48,750.00	-	-
SALARPURIA SIMPLEX BUILDCON LLP	2016-17	15,32,972.00	-	-
	2015-16	(22,83,845.00)	-	-
SATTVA BUILDCON PVT LTD	2016-17	-	-	-
	2015-16	(2,46,535.00)	-	-
SSAR PROPERTIES PVT LTD	2016-17	-	-	22,649.00
	2015-16	-	-	-
TRINITY COMMOSALES PVT.LTD	2016-17	-	-	-
	2015-16	(1,52,641.00)	-	-
Shubachandi Griha Nirman PVT LTD	2016-17	44,90,000.00	-	-
	2015-16	-	-	-
Moonlike construction Pvt Ltd.	2016-17	85,000.00	-	-
	2015-16	-	-	-
Moonshine Residency Pvt Ltd	2016-17	85,000.00	-	-
	2015-16	-	-	-
Saphire Housing Pvt Ltd.	2016-17	-	-	-
	2015-16	-	-	-

SALARPURIA PROPERTIES PRIVATE LIMITED

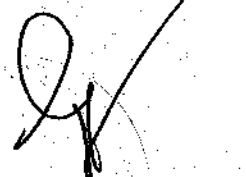
7, Chittaranjan Avenue, Kolkata 700 072

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
Moonlife Properties Pvt Ltd.	2016-17	1,60,000.00	-	-
	2015-16	-	-	-
Neeianchal Con-Tech Pvt Ltd.	2016-17	75,000.00	-	-
	2015-16	-	-	-
Moonstar Complex Pvt Ltd.	2016-17	1,35,000.00	-	-
	2015-16	-	-	-
Moontree Properties Pvt Ltd	2016-17	1,35,000.00	-	-
	2015-16	-	-	-
Moonview Housing Pvt Ltd	2016-17	1,35,000.00	-	-
	2015-16	-	-	-
Mindcomp Properties Pvt Ltd.	2016-17	65,50,000.00	-	-
	2015-16	-	-	-
Other Payables/(Receivable):				
GREENAGE GRIHA NIRMAN PVT LTD	2016-17	(1,80,00,000.00)	-	-
	2015-16	1,80,00,000.00	-	-
SPPL PROPERTY MANAGEMENT PVT LTD	2016-17	78,04,830.36	-	-
	2015-16	4,42,49,686.00	-	-
SATTVA DEVELOPERS PVT LTD	2016-17	-	-	-
	2015-16	-	-	-
NEELANCHAL GRIHA NIRMAN PVT LTD	2016-17	21,87,481.00	-	-
	2015-16	2,66,11,760.00	-	-
Advances for shares received/(repaid/adjusted) :				
DEVBHUMI REALTORS PVT LTD (JV)	2016-17	-	-	-
	2015-16	-	-	(70,00,00,000.00)
Current Account with LLP:				
Amount paid/(Received):				
NEELANCHAL REALTORS LLP	2016-17	(2,90,80,699.00)	-	-
	2015-16	22,78,50,000.00	-	-
Neelanchal Griha Nirman LLP (JV)	2016-17	-	-	71,25,000.00
	2015-16	-	-	-
Neelanchal Dwellings LLP (JV)	2016-17	-	-	13,50,75,000.00
	2015-16	-	-	-
Neelanchal Lifestiye Housing LLP (JV)	2016-17	-	-	5,10,40,000.00
	2015-16	-	-	-
Neelanchal Projects LLP (JV)	2016-17	-	-	13,79,50,000.00
	2015-16	-	-	-
Neelanchal Happy Griha LLP (JV)	2016-17	-	-	5,00,50,000.00
	2015-16	-	-	-
SS Developers LLP	2016-17	72,50,50,000.00	-	-
	2015-16	-	-	-



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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
Non-Current Investment made/(Redeemed/Sold) :				
In Equity Instrument:				
DARSHITA BUILD-TECH PVT LTD	2016-17	-	-	-
	2015-16	1,50,000.00	-	-
DARSHITA GRIHA NIRMAN PVT LTD	2016-17	-	-	-
	2015-16	-	-	50,000.00
DARSHITA HI-RISE PVT LTD	2016-17	-	-	-
	2015-16	-	-	50,000.00
HARAPARVATI REALTORS PVT LTD (JV)	2016-17	-	-	-
	2015-16	-	-	8,11,58,393.75
MANIAM PROPERTIES PVT LTD (JV)	2016-17	-	-	26,00,000.00
	2015-16	-	-	6,50,000.00
SALARPURIA BUILDERS PVT LTD	2016-17	-	-	-
	2015-16	-	-	75,00,000.00
SPPL HOTELS PVT LTD (JV)	2016-17	-	-	-
	2015-16	-	-	2,32,75,000.00
DEVBHUMI REALTORS PVT LTD (JV)	2016-17	-	-	-
	2015-16	-	-	(10,94,32,212.25)
RAJLAXMI GRIHA NIRMAN PVT LTD (JV)	2016-17	-	-	7,26,80,992.00
	2015-16	-	-	-
DARSHITA HAPPY HOMES PVT. LTD.	2016-17	-	-	1,50,00,000.00
	2015-16	-	-	-
MINDCOMP PROPERTIES PVT. LTD.	2016-17	-	-	28,49,71,928.00
	2015-16	-	-	-
DARSHITA PROJECTS PVT. LTD. (Note: A)	2016-17	-	-	-
	2015-16	-	-	-
DARSHITA INFRASTRUCTURE PVT. LTD.	2016-17	-	-	-
	2015-16	-	-	-
MOONLIKE CONSTRUCTION PVT. LTD.	2016-17	-	-	50,125.00
	2015-16	-	-	-
MOONSHINE RESIDENCY PVT. LTD.	2016-17	-	-	50,125.00
	2015-16	-	-	-
NEELANCHAL CON-TECH PVT. LTD.	2016-17	-	-	50,125.00
	2015-16	-	-	-
WORLDWIDE REALCON PVT. LTD.	2016-17	-	-	1,35,50,000.00
	2015-16	-	-	-
In Debentures:				
DARSHITA BUILD-TECH PVT LTD	2016-17	-	-	-
	2015-16	-	-	-
SALARPURIA HI RISE PVT LTD	2016-17	(5,76,00,000.00)	-	-
	2015-16	-	-	-
SALARPURIA REALTORS PVT.LTD.	2016-17	(8,07,00,000.00)	-	-
	2015-16	-	-	-
SALARPURIA REAL ESTETES PVT LTD	2016-17	(36,50,00,000.00)	-	-
	2015-16	-	-	-
DEBONAIR REALTORS PVT LTD	2016-17	(21,50,00,000.00)	-	-
	2015-16	6,50,00,000.00	-	-

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
MAESTRO HOTELS & RESORTS PVT LTD	2016-17	(6,00,00,000.00)	-	-
	2015-16	-	-	-
MAHISHMARDINI GRIHA NIRMAN PVT LTD	2016-17	(3,48,00,000.00)	-	-
	2015-16	-	-	-
MANIAM PROPERTIES PVT LTD (JV)	2016-17	-	-	(26,00,000.00)
	2015-16	-	-	26,00,000.00
MINDCOMP TECH PARK PVT LTD	2016-17	-	-	-
	2015-16	-	-	-
RAJMATA REALTORS PVT LTD	2016-17	(30,00,00,000.00)	-	-
	2015-16	-	-	-
SMART INFOSOFT & SERVICES PVT. LTD.	2016-17	(1,20,00,000.00)	-	-
	2015-16	-	-	-
SUBHAM PROPERTIES PVT LTD	2016-17	(1,31,00,000.00)	-	-
	2015-16	-	-	-
SALARPURIA DEVELOPERS PVT LTD	2016-17	-	-	-
	2015-16	-	-	-
ONEZONE FACILITIES PVT LTD	2016-17	(20,00,000.00)	-	-
	2015-16	20,00,000.00	-	-
ONAKRESHWAR REALTORS PVT LTD	2016-17	-	-	-
	2015-16	50,00,000.00	-	-
POPPY REALTORS PVT LTD	2016-17	(21,55,00,000.00)	-	-
	2015-16	21,85,00,000.00	-	-
SALARPURIA HOUSING PVT LTD	2016-17	(6,90,00,000.00)	-	-
	2015-16	11,60,00,000.00	-	-
SALARPURIA REAL ESTATES PVT LTD	2016-17	-	-	-
	2015-16	11,50,00,000.00	-	-
TRINAYANI REALTORS PVT LTD	2016-17	(12,50,00,000.00)	-	-
	2015-16	-	-	-
Darshita Happy Homes Pvt. Ltd.	2016-17	-	-	46,90,00,000.00
	2015-16	-	-	-
Greenage Griha Nirman Pvt. Ltd.	2016-17	51,00,00,000.00	-	-
	2015-16	-	-	-
In Preference Shares:				
RAJLAXMI GRIHA NIRMAN PVT LTD (JV)	2016-17	-	-	(721.16)
	2015-16	-	-	-
DEVBHUMI REALTORS PVT LTD (JV)	2016-17	-	-	-
	2015-16	-	-	(23,650.00)
HARAPARVATI REALTORS PVT LTD (JV)	2016-17	-	-	-
	2015-16	-	-	738.42
SPPL HOTELS PVT LTD (JV)	2016-17	-	-	-
	2015-16	-	-	739.90
As Capital contribution/(withdrawal) in/from LLP:				
NEELANCHAL REALTORS LLP	2016-17	-	-	-
	2015-16	-	-	-
SALARPURIA SATTVA REALTY LLP	2016-17	-	-	-
	2015-16	1,00,000.00	-	-

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
Neelanchal Happy Griha LLP (JV)	2016-17	50,000.00	-	-
	2015-16	-	-	-
Neelanchal Dwellings LLP (JV)	2016-17	-	-	2,50,000.00
	2015-16	-	-	-
Neelanchal Projects LLP (JV)	2016-17	2,50,000.00	-	-
	2015-16	-	-	-
Neelanchal Griha Nirman LLP (JV)	2016-17	-	-	2,50,000.00
	2015-16	-	-	-
Neelanchal Lifestlye Housing LLP (JV)	2016-17	-	-	2,50,000.00
	2015-16	-	-	-
S S Developers (Partnership Firm) (JV)	2016-17	-	-	5,000.00
	2015-16	-	-	-
Net Share Application Money Applied [Given/ (Refund received)]:				
DARSHITA BUILD-TECH PVT LTD	2016-17	-	-	-
	2015-16	1,50,000.00	-	-
DARSHITA GRIHA NIRMAN PVT LTD	2016-17	-	-	-
	2015-16	-	-	50,000.00
DARSHITA HI-RISE PVT LTD	2016-17	-	-	-
	2015-16	-	-	50,000.00
HARAPARVATI REALTORS PVT LTD (JV)	2016-17	-	-	-
	2015-16	-	-	8,11,58,393.75
MANIAM PROPERTIES PVT LTD (JV)	2016-17	-	-	-
	2015-16	-	-	6,50,000.00
SPPL HOTELS PVT LTD (JV)	2016-17	-	-	-
	2015-16	-	-	2,32,75,000.00
SALARPURIA BUILDERS PVT LTD	2016-17	-	-	-
	2015-16	-	-	72,50,000.00
J.V. Deposit Given/(Refund Received):				
COREMIND SOFTWARE & SERVICES PVT. LTD	2016-17	(20,75,00,000.00)	-	-
	2015-16	-	-	-
Neelanchal Griha Nirman LLP (JV)	2016-17	-	-	-
	2015-16	-	-	5,76,98,000.00
Neelanchal Lifestlye Housing LLP (JV)	2016-17	-	-	-
	2015-16	-	-	15,00,00,000.00
CANDID BUILDERS PVT LTD	2016-17	-	-	-
	2015-16	-	-	-
SHUBHACHANDI GRIHA NIRMAN PVT LTD	2016-17	-	-	-
	2015-16	67,40,000.00	-	-
SHUBHADRA REALTORS PVT LTD	2016-17	-	-	-
	2015-16	7,98,00,000.00	-	-
TRINAYANI REALTORS PVT. LTD.	2016-17	(50,00,000.00)	-	-
	2015-16	-	-	-
Silvia Realtors Pvt Ltd	2016-17	8,50,00,000.00	-	-
	2015-16	-	-	-
Salarpuria Housing Pvt Ltd	2016-17	(2,50,00,000.00)	-	-
	2015-16	-	-	-

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
Land Lease Deposit:				
CHINNAMASTA PROPERTIES PVT LTD	2016-17	(7,00,00,000.00)	-	-
	2015-16	7,00,00,000.00	-	-
Debenture Application Money Given:				
SALARPURIA REAL ESTETES PVT LTD	2016-17	-	-	-
	2015-16	11,50,00,000.00	-	-
DEBONAIR REALTORS PVT LTD	2016-17	-	-	-
	2015-16	6,50,00,000.00	-	-
ONEZONE FACILITIES PVT LTD	2016-17	-	-	-
	2015-16	20,00,000.00	-	-
ONKARESHWAR REALTORS PVT LTD	2016-17	-	-	-
	2015-16	50,00,000.00	-	-
POPPY REALTORS PVT LTD	2016-17	-	-	-
	2015-16	21,85,00,000.00	-	-
SALARPURIA HOUSING PVT LTD	2016-17	-	-	-
	2015-16	11,60,00,000.00	-	-
Sale of investments:				
SATTVA DEVELOPERS PVT. LTD.	2016-17	-	-	-
	2015-16	10,65,10,971.30	-	-
VEDANT GRIHA NIRMAN PVT. LTD.	2016-17	50,95,00,000.00	-	-
	2015-16	-	-	-
SALARPURIA GRIHA NIRMAN PVT. LTD.	2016-17	20,57,00,000.00	-	-
	2015-16	-	-	-
WELLGROWTH GRIHA NIRMAN PVT. LTD.	2016-17	6,19,00,000.00	-	-
	2015-16	-	-	-
HARKESHWAR REALTORS PVT LTD	2016-17	5,00,00,000.00	-	-
	2015-16	-	-	-
SALARPURIA BUILDERS PVT.LTD.	2016-17	-	-	1,50,00,000.00
	2015-16	-	-	-
BLUE HEAVEN GRIHA NIRMAN P.LTD.	2016-17	10,50,00,000.00	-	-
	2015-16	-	-	-
MASCOT PROPERTIES P.LTD.	2016-17	2,00,00,000.00	-	-
	2015-16	-	-	-

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
Interest Received/(Paid):				
SANKHYA REALTORS PVT LTD	2016-17	2,12,38,539.00	-	-
	2015-16	1,82,96,171.00	-	-
AVION PARK INDIA PVT LTD.	2016-17	5,655.00	-	-
	2015-16	1,691.00	-	-
ADYASHAKTI REALTORS PVT. LTD.	2016-17	2,28,933.00	-	-
	2015-16	33,346.00	-	-
BLUE HEAVEN GRIHA NIRMAN P.LTD.	2016-17	(51,440.00)	-	-
	2015-16	1,010.00	-	-
CANDID BUILDERS PVT LTD	2016-17	1,32,022.00	-	-
	2015-16	1,54,949.00	-	-
CHINNAMASTA PROPERTIES PVT LTD	2016-17	1,02,32,544.00	-	-
	2015-16	2,37,30,280.00	-	-
CHRISTMAS REALTORS P.LTD.	2016-17	-	-	6,61,795.00
	2015-16	-	-	9,52,700.00
COLOURFUL GRIHA NIRMAN P.LTD.	2016-17	34,180.00	-	-
	2015-16	(7,95,520.00)	-	-
COREMIND SOFTWARE & SERVICES PVT. LTD	2016-17	7,65,882.00	-	-
	2015-16	3,10,649.00	-	-
DEBONAIR REALTORS P.LTD.	2016-17	46,55,637.00	-	-
	2015-16	89,78,941.00	-	-
GREENAGE GRIHA NIRMAN PVT. LTD.	2016-17	9,72,05,674.00	-	-
	2015-16	1,60,12,633.00	-	-
MAESTRO HOTELS & RESORTS PVT LTD	2016-17	(1,64,087.00)	-	-
	2015-16	1,91,384.00	-	-
MARISHMARDHINI GRIHA NIRMAN PVT LTD	2016-17	2,09,488.00	-	-
	2015-16	62,960.00	-	-
MASCOT PROPERTIES P.LTD.	2016-17	(20,71,029.00)	-	-
	2015-16	(14,90,703.00)	-	-
SATTVA DEVELOPERS PVT LTD	2016-17	(1,03,424.00)	-	-
	2015-16	(44,384.00)	-	-
DARSHITA PROPERTIES PVT LTD	2016-17	-	-	-
	2015-16	-	-	-
ONEZONE FACILITIES PVT LTD	2016-17	8,553.00	-	-
	2015-16	-	-	-
ORCHID GRIHA NIRMAN P.LTD.	2016-17	11,747.00	-	-
	2015-16	31,353.00	-	-
PAGODA REALTORS PVT. LTD.	2016-17	-	-	-
	2015-16	-	-	-
PLUTO REALTORS PVT. LTD.	2016-17	2,17,700.00	-	-
	2015-16	74,87,391.00	-	-
POPPY REALTORS PVT. LTD.	2016-17	88,35,964.00	-	-
	2015-16	4,01,05,070.00	-	-
SALARPURIA BUILDERS PVT.LTD.	2016-17	-	-	(12,29,739.00)
	2015-16	-	-	(21,75,519.00)

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(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
SALARPURIA DEVELOPERS PVT LTD	2016-17	53,96,395.00	-	-
	2015-16	42,42,765.00	-	-
SALARPURIA HI RISE PVT LTD	2016-17	9,17,086.00	-	-
	2015-16	10,31,486.00	-	-
SALARPURIA HOUSING PVT. LTD.	2016-17	2,68,43,616.00	-	-
	2015-16	3,41,30,946.00	-	-
SALARPURIA REAL ESTATES PVT. LTD.	2016-17	2,23,39,787.00	-	-
	2015-16	2,84,56,644.00	-	-
SALARPURIA REALTORS PVT.LTD.	2016-17	10,14,300.00	-	-
	2015-16	10,55,069.00	-	-
SHATADRU REALTORS PVT LTD (Merged in SPPL Property management Pvt. Ltd. in current year.)	2016-17	(91,800.00)	-	-
	2015-16	73,959.00	-	-
SHUBHACHANDI GRIHANIRMAN PVT LTD	2016-17	-	-	-
	2015-16	-	-	-
SIDDESHWARI GRIHA NIRMAN PVT LTD	2016-17	5,50,288.00	-	-
	2015-16	4,15,704.00	-	-
SOFTZONE TECHPARK LTD	2016-17	16,09,488.00	-	-
	2015-16	13,21,474.00	-	-
SPPL HOTELS PVT LTD (JV)	2016-17	-	-	-
	2015-16	-	-	-
DARSHITA BUILD TECH PVT LTD	2016-17	-	-	-
	2015-16	10,389.00	-	-
SUBHAM PROPERTIES PVT LTD	2016-17	2,75,804.00	-	-
	2015-16	2,31,860.00	-	-
SILVIA REALTORS PVT. LTD.	2016-17	4,94,811.00	-	-
	2015-16	4,03,261.00	-	-
TRINAYANI REALTORS PVT. LTD.	2016-17	12,16,205.00	-	-
	2015-16	10,12,175.00	-	-
VISHNUCHAKRA REALTORS PVT LTD	2016-17	3,66,251.00	-	-
	2015-16	3,85,361.00	-	-
VINITA GRIHA NIRMAN PVT LTD	2016-17	3,65,657.00	-	-
	2015-16	2,91,810.00	-	-
LAXMINARAYAN VYAPAR PVT. LTD.	2016-17	3,84,38,312.00	-	-
	2015-16	82,82,443.00	-	-
RAJLAXMI GRIHA NIRMAN PVT LTD (JV)	2016-17	-	-	(17,003.00)
	2015-16	-	-	-
SATTVA HOUSING PVT LTD	2016-17	2,76,168.00	-	-
	2015-16	44,79,685.00	-	-
SAVITRIMATA REALTORS PVT. LTD. (JV)	2016-17	-	-	1,17,839.00
	2015-16	-	-	10,41,551.00
VAISHNODEVI REALTORS PVT LTD	2016-17	4,34,772.00	-	-
	2015-16	3,10,783.00	-	-
BHOJESHWAR REALTORS P.LTD.	2016-17	4,27,428.00	-	-
	2015-16	39,47,855.00	-	-
MONOTYPE GRIHA NIRMAN P.LTD.	2016-17	19,50,259.00	-	-
	2015-16	5,06,023.00	-	-
REAL GRIHA NIRMAN PVT. LTD.	2016-17	3,44,368.00	-	-
	2015-16	2,60,164.00	-	-

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(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
DEVBHUMI REALTORS PVT. LTD.(JV)	2016-17	-	-	-
	2015-16	-	-	2,278.00
Sattva Buildcon Pvt Ltd	2016-17	(7,16,589.00)	-	-
	2015-16	1,44,633.00	-	-
KALPESHWAR REALTORS PVT LTD	2016-17	68,869.00	-	-
	2015-16	60,922.00	-	-
OM JOYOUS TRADING COMPANY PVT LTD	2016-17	7,88,248.00	-	-
	2015-16	21,47,204.00	-	-
TUNGANATH REALTORS PVT LTD	2016-17	6,06,037.00	-	-
	2015-16	5,47,087.00	-	-
KRISHNABHAKTA GRIHA NIRMAN PVT LTD	2016-17	-	-	-
	2015-16	-	-	6,542.00
BHUBANESHWARI GRIHA NIRMAN P.LTD.	2016-17	4,422.00	-	-
	2015-16	-	-	-
COMPACT GRIHA NIRMAN P.LTD.	2016-17	13,04,201.00	-	-
	2015-16	11,65,423.00	-	-
ONKARESHWAR REALTORS PVT LTD	2016-17	(4,67,395.00)	-	-
	2015-16	8,17,293.00	-	-
SALARPURIA INVESTMENT PVT. LTD.	2016-17	-	-	(3,86,538.00)
	2015-16	-	-	(98,70,581.00)
COMMAND CONSTRUCTION P.LTD.	2016-17	(1,47,310.00)	-	-
	2015-16	(94,223.00)	-	-
HARKESHWAR REALTORS PVT LTD	2016-17	(19,10,385.00)	-	-
	2015-16	(1,82,75,457.00)	-	-
QUADRO INFO TECHNOLOGIES P.LTD.	2016-17	70,14,214.00	-	-
	2015-16	23,22,301.00	-	-
RAJMATA REALTORS PVT. LTD.	2016-17	3,35,07,354.00	-	-
	2015-16	3,87,77,274.00	-	-
SALARPURIA GRIHA NIRMAN P.LTD.	2016-17	81,53,879.00	-	-
	2015-16	21,42,626.00	-	-
SALARPURIA ABASAN PVT LTD	2016-17	36,732.00	-	-
	2015-16	32,383.00	-	-
SALARPURIA HOMES PVT. LTD.	2016-17	(21,72,821.00)	-	-
	2015-16	(8,63,310.00)	-	-
SATERN GRIHA NIRMAN PVT LTD	2016-17	90,90,330.00	-	-
	2015-16	31,23,404.00	-	-
SMART INFOSOFT & SERVICES PVT. LTD.	2016-17	19,582.00	-	-
	2015-16	1,838.00	-	-
SPPL PROPERTY MANAGEMENT PVT LTD	2016-17	5,26,45,563.00	-	-
	2015-16	2,83,14,503.00	-	-
VEDANT GRIHA NIRMAN PVT LTD	2016-17	(1,70,80,439.00)	-	-
	2015-16	30,21,320.00	-	-
VISION SOFTECH FACILITIES (P) LTD.	2016-17	(46,642.00)	-	-
	2015-16	(34,371.00)	-	-
WELLGROWTH GRIHA NIRMAN P.LTD.	2016-17	-	-	22,782.00
	2015-16	-	-	10,948.00
World Wide Realcon Pvt Ltd	2016-17	9,35,31,213.00	-	-
	2015-16	-	-	-

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(II) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
Darshita Infrastructure Pvt Ltd.	2016-17	3,16,31,207.00	-	-
	2015-16	-	-	-
Neelanchal High Rise Llp	2016-17	1,85,885.00	-	-
	2015-16	-	-	-
Moonlike construction Pvt Ltd.	2016-17	55,415.00	-	-
	2015-16	-	-	-
Moonshine Residency Pvt Ltd	2016-17	27,602.00	-	-
	2015-16	-	-	-
Saphire Housing Pvt Ltd.	2016-17	26,873.00	-	-
	2015-16	-	-	-
Moonlife Properties Pvt Ltd.	2016-17	8,929.00	-	-
	2015-16	-	-	-
Neelanchal Con-Tech Pvt Ltd.	2016-17	7,866.00	-	-
	2015-16	-	-	-
Moonstar Complex Pvt Ltd	2016-17	5,000.00	-	-
	2015-16	-	-	-
Moontree Properties Pvt Ltd	2016-17	5,000.00	-	-
	2015-16	-	-	-
Moonview Housing Pvt Ltd	2016-17	5,000.00	-	-
	2015-16	-	-	-
Mindcomp Properties Pvt Ltd.	2016-17	3,569.00	-	-
	2015-16	-	-	-
Sattva Builders Pvt Ltd.	2016-17	2,910.00	-	-
	2015-16	-	-	-
Darshita Homes Pvt Ltd.	2016-17	2,466.00	-	-
	2015-16	-	-	-
Mindcomp Techpark Pvt Ltd.	2016-17	(5,315.00)	-	-
	2015-16	-	-	-
Darshita Regency Park LLP	2016-17	(19,135.00)	-	-
	2015-16	-	-	-
Debenture Interest Received:				
SALARPURIA HI RISE PVT LTD	2016-17	2,68,274.00	-	-
	2015-16	5,76,000.00	-	-
SALARPURIA REAL ESTATES PVT LTD	2016-17	-	-	-
	2015-16	29,16,393.00	-	-
RAJMATA REALTORS PVT LTD	2016-17	-	-	-
	2015-16	30,00,000.00	-	-
SUBHAM PROPERTIES PVT LTD	2016-17	-	-	-
	2015-16	1,31,000.00	-	-
DEBONAIR REALTORS PVT LTD	2016-17	15,55,068.00	-	-
	2015-16	17,57,241.00	-	-
TRINAYANI REALTORS PVT LTD	2016-17	-	-	-
	2015-16	12,50,000.00	-	-
MAHISHMARDINI GRIHA PVT LTD	2016-17	-	-	-
	2015-16	3,48,000.00	-	-
SALARPURIA REALTORS PVT LTD	2016-17	-	-	-
	2015-16	8,07,000.00	-	-

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(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

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Nature of transactions	Year	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
ONEZONE FACILITIES PVT LTD	2016-17	-	-	-
	2015-16	27,562.00	-	-
ONKARESHWAR REALTORS PVT LTD	2016-17	50,000.00	-	-
	2015-16	16,640.00	-	-
POPPY REALTORS PVT LTD	2016-17	-	-	-
	2015-16	5,85,178.00	-	-
SALARPURIA HOUSING PVT LTD	2016-17	2,63,014.00	-	-
	2015-16	2,14,822.00	-	-
SMART INFOSOFT AND SERVICES PVT LTD	2016-17	-	-	-
	2015-16	1,27,233.00	-	-
MAESTRO HOTELS AND RESORTS PVT LTD	2016-17	2,40,822.00	-	-
	2015-16	6,00,000.00	-	-
Greenage Griha Nirman Pvt Ltd	2016-17	25,79,178.00	-	-
	2015-16	-	-	-
Darshita Happy Homes Pvt Ltd	2016-17	5,04,04,858.00	-	-
	2015-16	-	-	-
Other Income:				
Office Expense Received				
DEBONAIR REALTORS P.LTD.	2016-17	3,60,000.00	-	-
	2015-16	2,82,000.00	-	-
SALARPURIA REAL ESTATES PVT. LTD.	2016-17	3,60,000.00	-	-
	2015-16	2,82,000.00	-	-
CHINNAMASTA PROPERTIES PVT LTD	2016-17	5,000.00	-	-
	2015-16	24,000.00	-	-
COREMIND SOFTWARE & SERVICES PVT. LTD	2016-17	5,000.00	-	-
	2015-16	2,82,000.00	-	-
SALARPURIA GRIHA NIRMAN P.LTD.	2016-17	36,000.00	-	-
	2015-16	24,000.00	-	-
POPPY REALTORS PVT. LTD.	2016-17	3,60,000.00	-	-
	2015-16	2,82,000.00	-	-
CHRISTMAS REALTORS P.LTD.	2016-17	-	-	5,000.00
	2015-16	-	-	24,000.00
CANDID BUILDERS PVT LTD	2016-17	5,000.00	-	-
	2015-16	4,000.00	-	-
SUBHAM PROPERTIES PVT LTD	2016-17	5,000.00	-	-
	2015-16	4,000.00	-	-
SALARPURIA HOUSING PVT. LTD.	2016-17	3,60,000.00	-	-
	2015-16	2,82,000.00	-	-
SATTVA HOUSING PVT LTD	2016-17	36,000.00	-	-
	2015-16	2,82,000.00	-	-
SALARPURIA DEVELOPERS PVT LTD	2016-17	36,000.00	-	-
	2015-16	24,000.00	-	-
RAJMATA REALTORS PVT. LTD.	2016-17	3,60,000.00	-	-
	2015-16	2,82,000.00	-	-
SILVIA REALTORS PVT. LTD.	2016-17	5,000.00	-	-
	2015-16	4,000.00	-	-

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(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
SHATADRU REALTORS PVT LTD (Merged in SPPL Property management Pvt. Ltd. in current year.)	2016-17	-	-	-
	2015-16	-	-	-
SMART INFOSOFT & SERVICES PVT. LTD.	2016-17	5,000.00	-	-
	2015-16	4,000.00	-	-
VISHNUCHAKRA REALTORS PVT LTD	2016-17	5,000.00	-	-
	2015-16	4,000.00	-	-
MAESTRO HOTELS & RESORTS PVT LTD	2016-17	5,000.00	-	-
	2015-16	4,000.00	-	-
GREENAGE GRIHA NIRMAN PVT. LTD.	2016-17	3,60,000.00	-	-
	2015-16	5,64,000.00	-	-
MASCOT PROPERTIES PVT. LTD.	2016-17	36,000.00	-	-
	2015-16	24,000.00	-	-
SHUBHACHANDI GRIHANIRMAN PVT LTD	2016-17	36,000.00	-	-
	2015-16	24,000.00	-	-
NEELANCHAL HI RISE LLP	2016-17	5,000.00	-	-
	2015-16	4,000.00	-	-
OM JOYOUS TRADING COMPANY PVT LTD	2016-17	36,000.00	-	-
	2015-16	2,82,000.00	-	-
SIDDESHWARI GRIHA NIRMAN PVT LTD	2016-17	5,000.00	-	-
	2015-16	24,000.00	-	-
HARKESHWAR REALTORS PVT LTD	2016-17	36,000.00	-	-
	2015-16	24,000.00	-	-
MAHISHMARDHINI GRIHA NIRMAN PVT LTD	2016-17	5,000.00	-	-
	2015-16	4,000.00	-	-
SALARPURIA HI RISE PVT LTD	2016-17	5,000.00	-	-
	2015-16	24,000.00	-	-
ONEZONE FACILITIES PVT LTD	2016-17	5,000.00	-	-
	2015-16	4,000.00	-	-
SALARPURIA REALTORS PVT.LTD.	2016-17	5,000.00	-	-
	2015-16	4,000.00	-	-
SOFTZONE TECHPARK LTD	2016-17	3,60,000.00	-	-
	2015-16	24,000.00	-	-
QUADRO INFO TECHNOLOGIES P.LTD.	2016-17	3,60,000.00	-	-
	2015-16	24,000.00	-	-
VEDANT GRIHA NIRMAN PVT LTD	2016-17	3,60,000.00	-	-
	2015-16	2,82,000.00	-	-
MIND COMP TECHPARK PVT LTD	2016-17	3,60,000.00	-	-
	2015-16	-	-	2,82,000.00
Darshita Build-Tech Pvt Ltd	2016-17	36,000.00	-	-
	2015-16	4,000.00	-	-
ADYASHAKTI REALTORS PVT LTD	2016-17	5,000.00	-	-
	2015-16	4,000.00	-	-
BLUE HEAVEN GRIHA NIRMAN PVT LTD	2016-17	36,000.00	-	-
	2015-16	24,000.00	-	-
COMMAND CONSTRUCTIONS PVT LTD	2016-17	36,000.00	-	-
	2015-16	24,000.00	-	-
Darshita Construction (Pvt) Ltd	2016-17	5,000.00	-	-
	2015-16	24,000.00	-	-

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(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
NEELANCHAL CONTECH PVT LTD	2016-17	-	-	-
	2015-16	-	-	-
NEELANCHAL INFRATECH PVT LTD	2016-17	5,000.00	-	-
	2015-16	4,000.00	-	-
ORCHID GRIHA NIRMAN PVT LTD	2016-17	36,000.00	-	-
	2015-16	24,000.00	-	-
SALARPURIA BUILDERS PVT LTD	2016-17	36,000.00	-	-
	2015-16	-	-	24,000.00
POORNA BUILD TECH PVT LTD	2016-17	3,60,000.00	-	-
	2015-16	24,000.00	-	-
SATTVA BUILDCON PVT LTD	2016-17	6,00,000.00	-	-
	2015-16	2,82,000.00	-	-
TRINAYANI REALTORS PVT LTD	2016-17	36,000.00	-	-
	2015-16	24,000.00	-	-
WELLGROWTH GRIHA NIRMAN PVT LTD	2016-17	3,60,000.00	-	-
	2015-16	24,000.00	-	-
ONKARESHWAR REALTORS PVT LTD	2016-17	36,000.00	-	-
	2015-16	24,000.00	-	-
Darshita Buildcon Pvt Ltd	2016-17	36,000.00	-	-
	2015-16	-	-	-
Darshita Developers Pvt Ltd.,	2016-17	5,000.00	-	-
	2015-16	-	-	-
Darshita Hi-rise Pvt Ltd.,	2016-17	36,000.00	-	-
	2015-16	-	-	-
Darshita Hotels & Motels (Pvt) Ltd	2016-17	5,000.00	-	-
	2015-16	-	-	-
Darshita Housing Pvt Ltd	2016-17	5,000.00	-	-
	2015-16	-	-	-
Darshita Infrastructure Pvt Ltd	2016-17	5,000.00	-	-
	2015-16	-	-	-
Darshita Regency Park LLP	2016-17	5,000.00	-	-
	2015-16	-	-	-
Mindcomp Properties pvt. ltd.(Alexandria Labspace India 1 Pvt)	2016-17	12,000.00	-	-
	2015-16	-	-	-
Moonlife Properties Pvt Ltd.,	2016-17	5,000.00	-	-
	2015-16	-	-	-
Moonlike Construction Pvt Ltd	2016-17	5,000.00	-	-
	2015-16	-	-	-
Moonshine Residency Pvt Ltd	2016-17	5,000.00	-	-
	2015-16	-	-	-
Moonstar Complex Pvt Ltd	2016-17	5,000.00	-	-
	2015-16	-	-	-
Moontree Properties Pvt Ltd	2016-17	5,000.00	-	-
	2015-16	-	-	-
Moonview Housing Pvt Ltd	2016-17	5,000.00	-	-
	2015-16	-	-	-
Neelanchal Aashraya LLP	2016-17	36,000.00	-	-
	2015-16	-	-	-

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(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
NEELANCHAL DWELLING LLP (JV)	2016-17	-	-	5,000.00
	2015-16	-	-	-
Neelanchal Grihaa Nirman LLP (JV)	2016-17	-	-	5,000.00
	2015-16	-	-	-
Neelanchal Grihaa Nirman Pvt Ltd	2016-17	5,000.00	-	-
	2015-16	-	-	-
Neelanchal Happy Griha Llp (JV)	2016-17	-	-	5,000.00
	2015-16	-	-	-
Neelanchal Projects LLP (JV)	2016-17	-	-	36,000.00
	2015-16	-	-	-
Neelanchal Regency Park Pvt Ltd	2016-17	5,000.00	-	-
	2015-16	-	-	-
Neelanchal Technocrats Pvt Ltd	2016-17	3,60,000.00	-	-
	2015-16	-	-	-
Pluto Realtors Pvt Ltd	2016-17	6,00,000.00	-	-
	2015-16	-	-	-
Poorna Homes Pvt Ltd	2016-17	5,000.00	-	-
	2015-16	-	-	-
Real Griha Nirman Pvt Ltd	2016-17	5,000.00	-	-
	2015-16	-	-	-
Sattva Infrastructure India Pvt. Ltd.	2016-17	5,000.00	-	-
	2015-16	-	-	-
SPPL Property Management Pvt Ltd	2016-17	3,60,000.00	-	-
	2015-16	-	-	-
SSAR - Properties Pvt. Ltd.	2016-17	5,000.00	-	-
	2015-16	-	-	-
Received against table space:				
CHINNAMASTA PROPERTIES PVT LTD	2016-17	-	-	-
	2015-16	12,000.00	-	-
COREMIND SOFTWARE & SERVICES PVT. LTD	2016-17	-	-	-
	2015-16	18,000.00	-	-
SALARPURIA REAL ESTATES PVT. LTD.	2016-17	-	-	-
	2015-16	18,000.00	-	-
SALARPURIA GRIHA NIRMAN P.LTD.	2016-17	-	-	-
	2015-16	12,000.00	-	-
POPPY REALTORS PVT. LTD.	2016-17	-	-	-
	2015-16	18,000.00	-	-
CHRISTMAS REALTORS P.LTD.	2016-17	-	-	-
	2015-16	-	-	12,000.00
CANDID BUILDERS PVT LTD	2016-17	-	-	-
	2015-16	2,000.00	-	-
SHATADRU REALTORS PVT LTD (Merged in SPPL Property management Pvt. Ltd. in current year.)	2016-17	-	-	-
	2015-16	-	-	-
SMART INFOSOFT & SERVICES PVT. LTD.	2016-17	-	-	-
	2015-16	2,000.00	-	-
VISHNUCHAKRA REALTORS PVT LTD	2016-17	-	-	-
	2015-16	2,000.00	-	-

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
SUBHAM PROPERTIES PVT LTD	2016-17	-	-	-
	2015-16	2,000.00	-	-
RAJMATA REALTORS PVT. LTD.	2016-17	-	-	-
	2015-16	18,000.00	-	-
SALARPURIA DEVELOPERS PVT LTD	2016-17	-	-	-
	2015-16	12,000.00	-	-
SATTVA HOUSING PVT LTD	2016-17	-	-	-
	2015-16	18,000.00	-	-
SALARPURIA REALTORS PVT.LTD.	2016-17	-	-	-
	2015-16	2,000.00	-	-
DEBONAIR REALTORS P.LTD.	2016-17	-	-	-
	2015-16	18,000.00	-	-
ONKARESHWAR REALTORS PVT LTD	2016-17	-	-	-
	2015-16	12,000.00	-	-
ONEZONE FACILITIES PVT LTD	2016-17	-	-	-
	2015-16	2,000.00	-	-
GREENAGE GRIHA NIRMAN PVT. LTD.	2016-17	-	-	-
	2015-16	36,000.00	-	-
MASCOT PROPERTIES P.LTD.	2016-17	-	-	-
	2015-16	12,000.00	-	-
SHUBHACHANDI GRIHANIRMAN PVT LTD	2016-17	-	-	-
	2015-16	12,000.00	-	-
SIDDESHWARI GRIHA NIRMAN PVT LTD	2016-17	-	-	-
	2015-16	12,000.00	-	-
HARKESHWAR REALTORS PVT LTD	2016-17	-	-	-
	2015-16	12,000.00	-	-
MAHISHMARDHINI GRIHA NIRMAN PVT LTD	2016-17	-	-	-
	2015-16	2,000.00	-	-
MAESTRO HOTELS & RESORTS PVT LTD	2016-17	-	-	-
	2015-16	2,000.00	-	-
SALARPURIA HI RISE PVT LTD	2016-17	-	-	-
	2015-16	12,000.00	-	-
SALARPURIA HOUSING PVT. LTD.	2016-17	-	-	-
	2015-16	18,000.00	-	-
SOFTZONE TECHPARK LTD	2016-17	-	-	-
	2015-16	12,000.00	-	-
QUADRO INFO TECHNOLOGIES P.LTD.	2016-17	-	-	-
	2015-16	12,000.00	-	-
VEDANT GRIHA NIRMAN PVT LTD	2016-17	-	-	-
	2015-16	18,000.00	-	-
SILVIA REALTORS PVT. LTD.	2016-17	-	-	-
	2015-16	2,000.00	-	-
ADYASHAKTI REALTORS PVT LTD	2016-17	-	-	-
	2015-16	2,000.00	-	-
BLUE HEAVEN GRIHA NIRMAN PVT LTD	2016-17	-	-	-
	2015-16	12,000.00	-	-
COMMAND CONSTRUCTIONS PVT LTD	2016-17	-	-	-
	2015-16	12,000.00	-	-

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
DARSHITA CONSTRUCTIONS PVT LTD.	2016-17	-	-	-
	2015-16	12,000.00	-	-
NEELANCHAL CONTECH PVT LTD	2016-17	-	-	-
	2015-16	-	-	-
NEELANCHAL INFRA TECH PVT LTD	2016-17	-	-	-
	2015-16	2,000.00	-	-
ORCHID GRIHA NIRMAN PVT LTD	2016-17	-	-	-
	2015-16	12,000.00	-	-
NEELANCHAL HI RISE LLP	2016-17	-	-	-
	2015-16	2,000.00	-	-
OM JOYOUS TRADING COMPANY PVT LTD	2016-17	-	-	-
	2015-16	18,000.00	-	-
POORNA BUILD TECH PVT LTD	2016-17	-	-	-
	2015-16	12,000.00	-	-
SALARPURIA BUILDERS PVT LTD	2016-17	-	-	-
	2015-16	-	-	12,000.00
SATTVA BUILDCON PVT LTD	2016-17	-	-	-
	2015-16	18,000.00	-	-
TRINAYANI REALTORS PVT LTD	2016-17	-	-	-
	2015-16	12,000.00	-	-
WELLGROWTH GRIHA NIRMAN PVT LTD	2016-17	-	-	-
	2015-16	12,000.00	-	-
DARSHITA BUILD TECH PVT LTD	2016-17	-	-	-
	2015-16	12,000.00	-	-
MIND COMP TECHPARK PVT LTD	2016-17	-	-	-
	2015-16	-	-	18,000.00
Advertisement Income:				
BHOJESHWAR REALTORS P.LTD.	2016-17	75,00,675.30	-	-
	2015-16	1,03,86,197.00	-	-
GREENAGE GRIHA NIRMAN PVT. LTD.	2016-17	1,26,56,353.82	-	-
	2015-16	1,41,08,227.00	-	-
RAJLAXMI GRIHA NIRMAN PVT LTD (JV)	2016-17	-	-	26,35,305.89
	2015-16	-	-	39,61,546.00
RAJMATA REALTORS PVT. LTD.	2016-17	58,38,461.71	-	-
	2015-16	78,92,487.00	-	-
SALARPURIA HOUSING PVT. LTD.	2016-17	1,13,20,470.56	-	-
	2015-16	1,15,82,756.00	-	-
SATKRUTI EDUCATION MANAGEMENT PVT LTD	2016-17	-	-	-
	2015-16	3,93,841.00	-	-
SATTVA BUILDERS PVT LTD	2016-17	4,65,309.50	-	-
	2015-16	-	-	-
SATTVA DEVELOPERS PVT LTD	2016-17	1,07,13,784.76	-	-
	2015-16	86,72,286.00	-	-
SATTVA REALTORS PVT LTD	2016-17	-	-	-
	2015-16	-	-	-
TRINAYANI REALTORS PVT LTD	2016-17	-	-	-
	2015-16	-	-	-

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
VEDANT GRIHA NIRMAN PVT LTD	2016-17	46,68,223.87	-	-
	2015-16	62,31,293.00	-	-
DEVBHUMI REALTORS PVT. LTD.(JV)	2016-17	-	-	80,000.00
	2015-16	-	-	26,54,813.00
NEELANCHAL REALTORS LLP	2016-17	39,01,042.89	-	-
	2015-16	72,70,589.00	-	-
GREEN WOOD HIGH TRUST	2016-17	-	-	-
	2015-16	61,88,010.00	-	-
PLUTO REALTORS PVT. LTD.	2016-17	56,65,210.16	-	-
	2015-16	97,70,116.00	-	-
POPPY REALTORS PVT. LTD.	2016-17	44,23,169.37	-	-
	2015-16	94,81,219.00	-	-
SATTVA BUILDCON PVT. LTD.	2016-17	3,51,251.00	-	-
	2015-16	81,80,323.00	-	-
CHINNAMASTA PROPERTIES PVT. LTD.	2016-17	-	-	-
	2015-16	1,83,600.00	-	-
AARTI PROPERTIES PVT. LTD.	2016-17	21,95,037.89	-	-
	2015-16	26,57,376.00	-	-
NEELANCHAL DWELLING LLP (JV)	2016-17	-	-	-
	2015-16	-	-	2,37,600.00
DARSHITA BUILD-TECH PVT. LTD.	2016-17	-	-	-
	2015-16	2,37,600.00	-	-
REARING EDUCATIONAL SERVICES	2016-17	56,32,233.00	-	-
	2015-16	27,61,606.00	-	-
SALARPURIA REAL ESTATES PVT. LTD.	2016-17	1,13,70,190.78	-	-
	2015-16	1,59,52,920.00	-	-
POORNA BUILD TECH PVT. LTD.	2016-17	51,11,015.89	-	-
	2015-16	-	-	-
SIDDESHWARI GRIHA NIRMAN PVT LTD	2016-17	2,11,397.00	-	-
	2015-16	-	-	-
SHIVAM AGARWAL	2016-17	1,75,780.00	-	-
	2015-16	-	-	-
DARSHITA HAPPY HOMES PVT. LTD.	2016-17	-	-	19,040.00
	2015-16	-	-	-
MINDCOMP PROPERTIES PVT. LTD.	2016-17	-	-	16,471.00
	2015-16	-	-	-
MANIAM PROPERTIES PVT. LTD.	2016-17	-	-	67,505.00
	2015-16	-	-	-

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(Rupees in INR)

Nature of transactions	Year	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
Technical Consultancy services				
(Professional Charges)				
SPPL HOTELS PVT LTD (JV)	2016-17	-	-	-
	2015-16	-	-	1,17,39,385.49
HARAPARVATI REALTORS P. LTD. (JV)	2016-17	-	-	-
	2015-16	-	-	1,96,04,105.00
Project Development Expenses:				
Purchases				
SALARPURIA SIMPLEX BUILDCON LLP	2016-17	-	-	-
	2015-16	19,855.00	-	-
ONKARESHWAR REALTORS PVT LTD	2016-17	-	-	-
	2015-16	36,512.00	-	-
Other Expenses:				
Rent Paid				
BAID TRADE FINA PVT LTD	2016-17	12,00,000.00	-	-
	2015-16	12,00,000.00	-	-
Consultancy Charges				
Sattva Developers Private Limited	2016-17	26,91,12,433.00	-	-
	2015-16	-	-	-
Darshita Happy Homes Private Limited	2016-17	24,00,000.00	-	-
	2015-16	-	-	-
SAP Usage Charges				
SPPL PROPERTY MANAGEMENT PVT LTD	2016-17	30,00,000.00	-	-
	2015-16	33,00,000.00	-	-



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(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year Ended	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
Balances as on 31.03.2017				
Short term borrowings/ (Loans and Advances):				
COMMAND CONSTRUCTION P.LTD.	31-03-2017	-	-	-
	31-03-2016	12,39,801.00	-	-
	31-03-2015	-	-	-
SATTVA DEVELOPERS PVT LTD	31-03-2017	-	-	-
	31-03-2016	1,50,39,946.00	-	-
	31-03-2015	-	-	-
VISION SOFTECH FACILITIES (P) LTD.	31-03-2017	(15,000.00)	-	-
	31-03-2016	4,05,934.00	-	-
	31-03-2015	-	-	-
AVION PARK INDIA PVT LTD.	31-03-2017	43,220.00	-	-
	31-03-2016	(36,691.00)	-	-
	31-03-2015	-	-	-
BLUE HEAVEN GRIHA NIRMAN P.LTD.	31-03-2017	-	-	-
	31-03-2016	30,990.00	-	-
	31-03-2015	-	-	-
ONKARESHWAR REALTORS PVT LTD	31-03-2017	1,40,000.00	-	-
	31-03-2016	(27,28,517.00)	-	-
	31-03-2015	(17,12,953.00)	-	-
RAJMATA REALTORS PVT. LTD.	31-03-2017	39,35,58,406.00	-	-
	31-03-2016	(44,23,29,975.00)	-	-
	31-03-2015	(13,02,24,859.00)	-	-
NEELANCHAL GRIHA NIRMAN PVT LTD	31-03-2017	2,87,99,241.00	-	-
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Short Term Loans and Advances/ (Borrowings):				
GOODWILL GRIHA NIRMAN P.LTD.	31-03-2017	6,24,292.00	-	-
	31-03-2016	6,24,292.00	-	-
	31-03-2015	6,14,292.00	-	-
HARKESHWAR REALTORS PVT LTD	31-03-2017	1,25,000.00	-	-
	31-03-2016	(2,69,80,136.00)	-	-
	31-03-2015	-	-	-
MONOTYPE GRIHA NIRMAN P.LTD.	31-03-2017	8,56,36,090.00	-	-
	31-03-2016	57,20,857.00	-	-
	31-03-2015	33,59,936.00	-	-
QUADRO INFO TECHNOLOGIES P.LTD.	31-03-2017	-	-	-
	31-03-2016	21,52,93,567.00	-	-
	31-03-2015	7,35,58,496.00	-	-
SALARPURIA GRIHA NIRMAN P.LTD.	31-03-2017	17,76,03,783.00	-	-
	31-03-2016	(32,72,726.00)	-	-
	31-03-2015	19,04,54,929.00	-	-
SALARPURIA HOMES PVT. LTD.	31-03-2017	8,75,000.00	-	-
	31-03-2016	(1,04,66,979.00)	-	-
	31-03-2015	-	-	-
SALARPURIA INVESTMENT PVT. LTD.	31-03-2017	-	-	1,56,98,069.00
	31-03-2016	-	-	(2,71,04,047.00)
	31-03-2015	-	-	(11,84,65,524.00)
SATERN GRIHANIRMAN PVT LTD	31-03-2017	5,41,54,361.00	-	-
	31-03-2016	7,47,28,064.00	-	-
	31-03-2015	-	-	-

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year Ended	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
SMART INFOSOFT & SERVICES PVT. LTD.	31-03-2017	20,000.00	-	-
	31-03-2016	36,838.00	-	-
	31-03-2015	-	-	-
VEDANT GRIHA NIRMAN PVT LTD	31-03-2017	6,40,54,744.00	-	-
	31-03-2016	(2,76,75,861.00)	-	-
	31-03-2015	-	-	-
WELLGROWTH GRIHA NIRMAN P.LTD.	31-03-2017	-	-	-
	31-03-2016	-	-	1,89,853.00
	31-03-2015	-	-	-
ADYASHAKTI REALTORS PVT LTD	31-03-2017	20,000.00	-	-
	31-03-2016	15,50,011.00	-	-
	31-03-2015	-	-	-
BENGAL SALARPURIA EDEN INFR. DEVE. CO. PVT. LTD.	31-03-2017	6,07,123.00	-	-
	31-03-2016	4,96,895.00	-	-
	31-03-2015	3,98,423.00	-	-
BHOJESHWAR REALTORS P.LTD.	31-03-2017	16,62,120.00	-	-
	31-03-2016	47,47,435.00	-	-
	31-03-2015	4,97,38,136.00	-	-
BHUBANESHWARI GRIHA NIRMAN P.LTD.	31-03-2017	4,422.00	-	-
	31-03-2016	10,000.00	-	-
	31-03-2015	-	-	-
CANDID BUILDERS PVT LTD	31-03-2017	13,22,492.00	-	-
	31-03-2016	8,53,672.00	-	-
	31-03-2015	11,89,218.00	-	-
CHINNAMASTA PROPERTIES PVT LTD	31-03-2017	59,74,177.00	-	-
	31-03-2016	22,08,59,887.00	-	-
	31-03-2015	20,38,05,702.00	-	-
CHRISTMAS REALTORS P.LTD.	31-03-2017	-	-	1,28,802.00
	31-03-2016	-	-	34,13,187.00
	31-03-2015	-	-	1,50,10,557.00
COLOURFUL GRIHA NIRMAN P.LTD.	31-03-2017	3,75,762.00	-	-
	31-03-2016	2,85,000.00	-	-
	31-03-2015	(1,00,61,530.00)	-	-
COMPACT GRIHA NIRMAN P.LTD.	31-03-2017	1,20,57,372.00	-	-
	31-03-2016	1,07,58,591.00	-	-
	31-03-2015	96,64,710.00	-	-
COREMIND SOFTWARE & SERVICES PVT. LTD	31-03-2017	15,000.00	-	-
	31-03-2016	4,59,86,054.00	-	-
	31-03-2015	70,38,470.00	-	-
DAKSHINABARTO GRIHA NIRMAN PVT. LTD.	31-03-2017	75,538.50	-	-
	31-03-2016	75,538.50	-	-
	31-03-2015	75,538.50	-	-
DEBONAIR REALTORS P.LTD.	31-03-2017	8,15,20,915.00	-	-
	31-03-2016	9,08,21,006.00	-	-
	31-03-2015	4,21,81,959.00	-	-
GREENAGE GRIHA NIRMAN PVT. LTD.	31-03-2017	33,15,93,218.00	-	-
	31-03-2016	1,52,50,08,111.00	-	-
	31-03-2015	77,52,289.00	-	-
KALPESHWAR REALTORS P.LTD.	31-03-2017	6,43,915.00	-	-
	31-03-2016	5,61,933.00	-	-
	31-03-2015	5,04,603.00	-	-

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(Rupees in INR)

Nature of transactions	Year Ended	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
LAXMINARAYAN VYAPAR PVT. LTD.	31-03-2017	8,68,73,546.00	-	-
	31-03-2016	5,26,69,065.00	-	-
	31-03-2015	(2,45,65,134.00)	-	-
MAESTRO HOTELS & RESORTS PVT LTD	31-03-2017	48,33,766.00	-	-
	31-03-2016	23,38,444.00	-	-
	31-03-2015	5,71,198.00	-	-
MAHISHMARDHINI GRIHA NIRMAN PVT LTD	31-03-2017	20,25,371.00	-	-
	31-03-2016	14,71,832.00	-	-
	31-03-2015	92,668.00	-	-
MANIAM PROPERTIES PVT LTD (JV)	31-03-2017	-	-	37,64,05,621.15
	31-03-2016	-	-	36,51,80,621.15
	31-03-2015	-	-	31,40,80,621.15
MASCOT PROPERTIES P.LTD.	31-03-2017	25,65,000.00	-	-
	31-03-2016	1,14,38,367.00	-	-
	31-03-2015	-	-	-
OM JOYOUS TRADING COMPANY PVT LTD	31-03-2017	84,98,625.00	-	-
	31-03-2016	66,24,202.00	-	-
	31-03-2015	-	-	-
ONEZONE FACILITIES PVT LTD	31-03-2017	69,629.00	-	-
	31-03-2016	-	-	-
	31-03-2015	20,00,000.00	-	-
PAGODA REALTORS PVT. LTD.	31-03-2017	16,52,226.00	-	-
	31-03-2016	16,51,226.00	-	-
	31-03-2015	16,51,226.00	-	-
PLUTO REALTORS PVT. LTD.	31-03-2017	7,95,20,473.00	-	-
	31-03-2016	6,23,99,543.00	-	-
	31-03-2015	4,80,57,891.00	-	-
POPPY REALTORS PVT. LTD.	31-03-2017	30,000.00	-	-
	31-03-2016	40,67,30,431.00	-	-
	31-03-2015	20,62,72,868.00	-	-
RAJLAXMI GRIHA NIRMAN PVT LTD (JV)	31-03-2017	-	-	2,00,000.00
	31-03-2016	-	-	94,874.00
	31-03-2015	-	-	-
REAL GRIHA NIRMAN PVT. LTD.	31-03-2017	35,32,084.00	-	-
	31-03-2016	28,57,153.00	-	-
	31-03-2015	22,60,505.00	-	-
SALARPURIA ABASAN PVT LTD	31-03-2017	1,67,706.00	-	-
	31-03-2016	3,24,647.00	-	-
	31-03-2015	-	-	-
SALARPURIA BUILDERS PVT.LTD.	31-03-2017	-	-	30,000.00
	31-03-2016	-	-	(79,13,362.00)
	31-03-2015	-	-	2,98,48,671.00
SALARPURIA DEVELOPERS PVT LTD	31-03-2017	1,78,36,585.00	-	-
	31-03-2016	8,78,69,830.00	-	-
	31-03-2015	8,67,64,619.00	-	-
SALARPURIA HI RISE PVT LTD	31-03-2017	37,71,552.00	-	-
	31-03-2016	1,28,46,175.00	-	-
	31-03-2015	79,82,838.00	-	-

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Nature of transactions	Year Ended	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
SALARPURIA HOUSING PVT. LTD.	31-03-2017	16,31,52,762.00	-	-
	31-03-2016	27,28,18,508.00	-	-
	31-03-2015	21,74,56,418.00	-	-
SALARPURIA REAL ESTATES PVT. LTD.	31-03-2017	42,90,98,387.00	-	-
	31-03-2016	15,40,94,465.00	-	-
	31-03-2015	11,91,43,144.00	-	-
SALARPURIA REALTORS PVT.LTD.	31-03-2017	12,10,000.00	-	-
	31-03-2016	13,84,583.00	-	-
	31-03-2015	1,62,87,655.00	-	-
SALARPURIA SIMPLEX BUILDCON LLP	31-03-2017	-	-	-
	31-03-2016	-	-	-
	31-03-2015	53,91,176.00	-	-
SANKHYA REALTORS PVT LTD	31-03-2017	17,40,43,653.00	-	-
	31-03-2016	14,92,33,968.00	-	-
	31-03-2015	12,77,92,414.00	-	-
SATTVA BUILDCON PVT LTD	31-03-2017	-	-	-
	31-03-2016	12,01,524.00	-	-
	31-03-2015	10,71,354.00	-	-
SATTVA HOUSING PVT LTD	31-03-2017	2,37,622.00	-	-
	31-03-2016	54,89,071.00	-	-
	31-03-2015	6,69,25,355.00	-	-
SAVITRIMATA REALTORS PVT. LTD. (JV)	31-03-2017	-	-	10,76,362.00
	31-03-2016	-	-	9,70,307.00
	31-03-2015	-	-	1,71,97,911.00
SIDDESHWARI GRIHA NIRMAN PVT LTD	31-03-2017	9,91,906.00	-	-
	31-03-2016	43,26,647.00	-	-
	31-03-2015	33,95,013.00	-	-
SILVIA REALTORS PVT. LTD.	31-03-2017	46,10,765.00	-	-
	31-03-2016	40,90,435.00	-	-
	31-03-2015	20,00,000.00	-	-
SOFTZONE TECHPARK LTD	31-03-2017	4,37,80,394.14	-	-
	31-03-2016	38,50,46,855.14	-	-
	31-03-2015	4,48,90,028.14	-	-
SPPL PROPERTY MANAGEMENT PVT LTD	31-03-2017	4,03,66,355.20	-	-
	31-03-2016	(16,00,49,206.50)	-	-
	31-03-2015	(11,44,24,747.50)	-	-
SUBHAM PROPERTIES PVT LTD	31-03-2017	26,10,766.00	-	-
	31-03-2016	21,67,542.00	-	-
	31-03-2015	18,91,368.00	-	-
TRINAYANI REALTORS PVT. LTD.	31-03-2017	20,000.00	-	-
	31-03-2016	98,67,940.00	-	-
	31-03-2015	74,76,983.00	-	-
TUNGANATH REALTORS PVT LTD	31-03-2017	56,75,221.00	-	-
	31-03-2016	50,39,788.00	-	-
	31-03-2015	45,44,910.00	-	-
VAISHNODEVI REALTORS PVT LTD	31-03-2017	44,32,096.00	-	-
	31-03-2016	37,25,801.00	-	-
	31-03-2015	27,12,899.00	-	-

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(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

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Nature of transactions	Year Ended	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
VINITA GRIHA NIRMAN PVT LTD	31-03-2017	34,21,679.00	-	-
	31-03-2016	28,52,588.00	-	-
	31-03-2015	23,49,775.00	-	-
VISHNUCHAKRA REALTORS PVT LTD	31-03-2017	34,01,662.00	-	-
	31-03-2016	29,87,036.00	-	-
	31-03-2015	37,87,711.00	-	-
World Wide Realcon Pvt Ltd	31-03-2017	2,46,78,88,091.70	-	-
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Darshita Infrastructure Pvt Ltd.	31-03-2017	61,93,38,087.00	-	-
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Neelanchal High Rise Llp	31-03-2017	1,08,97,296.00	-	-
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Advances:				
BELFAST HOLDINGS PVT LTD	31-03-2017	-	-	-
	31-03-2016	36,83,235.00	-	-
	31-03-2015	-	-	-
DARSHITA HAPPY HOMES PVT LTD	31-03-2017	2,555.00	-	-
	31-03-2016	1,50,000.00	-	-
	31-03-2015	-	-	-
KRISHNABHAKTA GRIHA NIRMAN PVT LTD	31-03-2017	-	-	40,72,164.00
	31-03-2016	-	-	-
	31-03-2015	-	-	45,74,701.00
KRISHNAKRIPA HOUSING COMPLEX LLP.	31-03-2017	-	-	-
	31-03-2016	-	-	-
	31-03-2015	1,14,772.00	-	-
KRISHNAKRIPA REALTORS PVT.LTD	31-03-2017	-	-	-
	31-03-2016	-	-	-
	31-03-2015	2,97,917.00	-	-
KRISHNAKRIPA SALES PVT.LTD	31-03-2017	-	-	-
	31-03-2016	-	-	-
	31-03-2015	1,52,641.00	-	-
MAHESH KUMAR KHAITAN	31-03-2017	-	-	-
	31-03-2016	-	-	-
	31-03-2015	2,03,900.00	-	-
ONKARESHWAR REALTORS PVT LTD	31-03-2017	-	-	-
	31-03-2016	2,500.00	-	-
	31-03-2015	10,11,985.00	-	-
PRISM DEALTRADE PVT LTD	31-03-2017	-	-	-
	31-03-2016	-	-	-
	31-03-2015	1,52,641.00	-	-
REGAL VINTRADE PVT.LTD	31-03-2017	-	-	-
	31-03-2016	-	-	-
	31-03-2015	1,52,641.00	-	-



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(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year Ended	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
SALARPURIA ABASAN PVT LTD	31-03-2017	-	-	-
	31-03-2016	-	-	-
	31-03-2015	2,63,002.00	-	-
SALARPURIA HOMES PVT LTD	31-03-2017	-	-	-
	31-03-2016	-	-	-
	31-03-2015	1,32,514.00	-	-
SALARPURIA SATTVA REALTY LLP	31-03-2017	-	-	-
	31-03-2016	-	-	-
	31-03-2015	1,30,024.00	-	-
SALARPURIA SIGNUM COMPLEX LLP (JV)	31-03-2017	-	-	4,85,643.00
	31-03-2016	-	-	-
	31-03-2015	-	-	15,66,480.00
SALARPURIA SIMPLEX BUILDCON LLP	31-03-2017	15,32,972.00	-	-
	31-03-2016	-	-	-
	31-03-2015	22,83,845.00	-	-
SALARPURIA SIMPLEX DWELLING LLP	31-03-2017	19,12,364.00	-	-
	31-03-2016	1,32,62,006.00	-	-
	31-03-2015	39,13,256.00	-	-
SHIVAKRIPA REALTORS PVT LTD	31-03-2017	-	-	-
	31-03-2016	1,13,955.00	-	-
	31-03-2015	-	-	22,649.00
SSAR PROPERTIES PVT LTD	31-03-2017	-	-	22,649.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-
TRINITY COMMOALES PVT.LTD	31-03-2017	-	-	-
	31-03-2016	-	-	-
	31-03-2015	1,52,641.00	-	-
Shubachandi Griha Nirman PVT LTD	31-03-2017	44,90,000.00	-	-
	31-03-2016	-	-	-
	31-03-2015	-	-	3,81,269.00
RAJLAXMI GRIHA NIRMAN PVT LTD (JV)	31-03-2017	-	-	-
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Subhadra Realtors Pvt Ltd., - Loan	31-03-2017	2,75,000.00	-	-
	31-03-2016	-	-	-
	31-03-2015	-	-	2,45,269.00
SPPL HOTELS PVT LTD (JV)	31-03-2017	-	-	-
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Sattva Real Estate Pvt Ltd.	31-03-2017	1,00,000.00	-	-
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Golden Heart Realtors pvt. ltd.	31-03-2017	71,047.00	-	-
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Everlike Realtors pvt. ltd.	31-03-2017	71,047.00	-	-
	31-03-2016	-	-	-
	31-03-2015	-	-	-

SALARPURIA PROPERTIES PRIVATE LIMITED

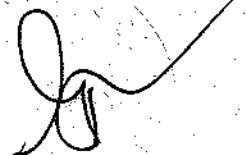
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(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

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Nature of transactions	Year Ended	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
Somu Developers Pvt Ltd	31-03-2017	2,500.00	-	-
	31-03-2016	-	-	-
Sattva Realtors Pvt Ltd	31-03-2015	-	-	-
	31-03-2017	2,555.00	-	-
	31-03-2016	-	-	-
Moonlike construction Pvt Ltd.	31-03-2015	-	-	-
	31-03-2017	1,34,873.00	-	-
	31-03-2016	-	-	-
Moonshine Residency Pvt Ltd	31-03-2015	-	-	-
	31-03-2017	1,09,842.00	-	-
	31-03-2016	-	-	-
Saphire Housing Pvt Ltd.	31-03-2015	-	-	-
	31-03-2017	-	-	-
	31-03-2016	-	-	-
Moonlife Properties Pvt Ltd.	31-03-2015	-	-	-
	31-03-2017	1,68,036.00	-	-
	31-03-2016	-	-	-
Neelanchal Con-Tech Pvt Ltd.	31-03-2015	-	-	-
	31-03-2017	82,079.00	-	-
	31-03-2016	-	-	-
Moonstar Complex Pvt Ltd	31-03-2015	-	-	-
	31-03-2017	1,39,500.00	-	-
	31-03-2016	-	-	-
Moontree Properties Pvt Ltd	31-03-2015	-	-	-
	31-03-2017	1,39,500.00	-	-
	31-03-2016	-	-	-
Moonview Housing Pvt Ltd	31-03-2015	-	-	-
	31-03-2017	1,39,500.00	-	-
	31-03-2016	-	-	-
Mindcomp Properties Pvt Ltd.	31-03-2015	-	-	-
	31-03-2017	65,53,569.00	-	-
	31-03-2016	-	-	-
Sattva Builders Pvt Ltd.	31-03-2015	-	-	-
	31-03-2017	2,910.00	-	-
	31-03-2016	-	-	-
Darshita Homes Pvt Ltd.	31-03-2015	-	-	-
	31-03-2017	2,466.00	-	-
	31-03-2016	-	-	-
Mindcomp Techpark Pvt Ltd.	31-03-2015	-	-	-
	31-03-2017	-	-	-
	31-03-2016	-	-	-
Darshita Regency Park LLP	31-03-2015	-	-	-
	31-03-2017	-	-	-
	31-03-2016	-	-	-
SATTVA BUILDCON P. LTD	31-03-2015	-	-	-
	31-03-2017	-	-	-
	31-03-2016	-	-	-
Sharada Devi Salarpuria	31-03-2015	2,46,535.00	-	-
	31-03-2017	-	1,10,000.00	-
	31-03-2016	-	-	-
	31-03-2015	-	-	-



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Nature of transactions	Year Ended	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
Other Payables/(Receivables):				
GREENAGE GRIHA NIRMAN PVT. LTD.	31-03-2017	-	-	-
	31-03-2016	1,80,00,000.00	-	-
	31-03-2015	21,526.55	-	-
SATTVA DEVELOPERS PVT LTD	31-03-2017	-	-	-
	31-03-2016	-	-	-
	31-03-2015	(14,876.84)	-	-
SPPL PROPERTY MANAGEMENT PVT LTD	31-03-2017	5,20,54,516.45	-	-
	31-03-2016	4,42,49,686.09	-	-
	31-03-2015	2,03,57,441.09	-	-
NEELANCHAL GRIHA NIRMAN PVT LTD	31-03-2017	2,87,99,241.00	-	-
	31-03-2016	2,66,11,760.00	-	-
	31-03-2015	1,84,11,809.00	-	-
DEVBHUMI REALTORS PVT LTD (JV)	31-03-2017	-	-	6,75,491.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Advances for shares:				
DEVBHUMI REALTORS PVT LTD (JV)	31-03-2017	-	-	-
	31-03-2016	-	-	-
	31-03-2015	-	-	70,00,00,000.00
Current Account with LLP:				
NEELANCHAL REALTORS LLP	31-03-2017	19,87,69,301.00	-	-
	31-03-2016	22,78,50,000.00	-	-
	31-03-2015	-	-	-
Neelanchal Griha Nirman LLP (JV)	31-03-2017	-	-	71,25,000.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Neelanchal Dwellings LLP (JV)	31-03-2017	-	-	13,50,75,000.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Neelanchal Lifestyle Housing LLP (JV)	31-03-2017	-	-	5,10,40,000.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Neelanchal Projects LLP (JV)	31-03-2017	-	-	13,79,50,000.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Neelanchal Happy Griha LLP (JV)	31-03-2017	-	-	5,00,50,000.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-
SS Developers LLP	31-03-2017	72,50,50,000.00	-	-
	31-03-2016	-	-	-
	31-03-2015	-	-	-
In Equity Instruments:				
CHRISTMAS REALTORS P.LTD.	31-03-2017	-	-	70,000.00
	31-03-2016	-	-	70,000.00
	31-03-2015	-	-	70,000.00
DARSHITA BUILD-TECH PVT LTD	31-03-2017	-	-	1,50,000.00
	31-03-2016	-	-	1,50,000.00
	31-03-2015	-	-	-

SALARPURIA PROPERTIES PRIVATE LIMITED

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year Ended	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
DARSHITA GRIHA NIRMAN PVT LTD	31-03-2017	-	-	50,000.00
	31-03-2016	-	-	50,000.00
DARSHITA HI RISE PVT LTD	31-03-2015	-	-	-
	31-03-2017	-	-	50,000.00
	31-03-2016	-	-	50,000.00
DEVBHUMI REALTORS PVT LTD (JV)	31-03-2015	-	-	-
	31-03-2017	-	-	34,47,91,488.00
	31-03-2016	-	-	34,47,91,488.00
HARAPARVATI REALTORS P. LTD. (JV)	31-03-2015	-	-	37,81,63,986.00
	31-03-2017	-	-	8,12,47,644.00
	31-03-2016	-	-	8,12,47,644.00
KRISHIL TECH PARK PVT. LTD. (At present MINDCOMP)	31-03-2015	-	-	89,250.00
	31-03-2017	-	-	1,00,50,000.00
	31-03-2016	-	-	1,00,50,000.00
KRISHNA BHAKTA GRIHA NIRMAN PVT. LTD.	31-03-2015	-	-	1,00,50,000.00
	31-03-2017	-	-	1,00,000.00
	31-03-2016	-	-	1,00,000.00
MANIAM PROPERTIES PVT LTD (JV)	31-03-2015	-	-	1,00,000.00
	31-03-2017	-	-	50,00,000.00
	31-03-2016	-	-	24,00,000.00
NEELANCHAL INFRA TECH PVT. LTD	31-03-2015	-	-	17,50,000.00
	31-03-2017	-	-	1,50,000.00
	31-03-2016	-	-	1,50,000.00
ONE ZONE FACILITIES PVT. LTD.	31-03-2015	-	-	1,50,000.00
	31-03-2017	-	-	90,000.00
	31-03-2016	-	-	90,000.00
RAJLAXMI GRIHA NIRMAN PVT LTD (JV)	31-03-2015	-	-	90,000.00
	31-03-2017	-	-	26,30,63,472.00
	31-03-2016	-	-	19,03,82,480.00
SALARPURIA BUILDERS PVT LTD	31-03-2015	-	-	19,03,82,480.00
	31-03-2017	-	-	75,00,000.00
	31-03-2016	-	-	75,00,000.00
SALARPURIA INVESTMENT PVT. LTD.	31-03-2015	-	-	-
	31-03-2017	-	-	79,500.00
	31-03-2016	-	-	79,500.00
SATTVA INFRASTRUCTURE PVT LTD	31-03-2015	-	-	79,500.00
	31-03-2017	-	-	5,58,51,360.00
	31-03-2016	-	-	5,58,51,360.00
SAVITRIMATA REALTORS PVT. LTD. (JV)	31-03-2015	-	-	5,58,51,360.00
	31-03-2017	-	-	1,71,500.00
	31-03-2016	-	-	1,71,500.00
SPPL HOTELS PVT LTD (JV)	31-03-2015	-	-	1,71,500.00
	31-03-2017	-	-	2,41,67,500.00
	31-03-2016	-	-	2,41,67,500.00
SSAR PROPERTIES PVT LTD	31-03-2015	-	-	8,92,500.00
	31-03-2017	-	-	42,000.00
	31-03-2016	-	-	42,000.00
WELLGROWTH GRIHA NIRMAN P.LTD.	31-03-2015	-	-	42,000.00
	31-03-2017	-	-	35,000.00
	31-03-2016	-	-	35,000.00
	31-03-2015	-	-	35,000.00

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(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year Ended	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
Darshita Happy Homes Pvt. Ltd.	31-03-2017	-	-	1,50,00,000.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Mindcomp Properties Pvt. Ltd.	31-03-2017	-	-	28,49,71,928.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Moonlike Construction Pvt. Ltd.	31-03-2017	-	-	50,125.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Moonshine Residency Pvt. Ltd.	31-03-2017	-	-	50,125.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Neelanchal Con-Tech Pvt. Ltd.	31-03-2017	-	-	50,125.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Worldwide Realcon Pvt. Ltd.	31-03-2017	-	-	1,35,50,000.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-
In Debentures:				
DEBONAIR REALTORS PVT LTD	31-03-2017	-	-	-
	31-03-2016	21,50,00,000.00	-	-
	31-03-2015	15,00,00,000.00	-	-
MAESTRO HOTELS & RESORTS P. LTD.	31-03-2017	-	-	-
	31-03-2016	6,00,00,000.00	-	-
	31-03-2015	6,00,00,000.00	-	-
MAHISHMARDINI GRIHA NIRMAN PVT LTD	31-03-2017	-	-	-
	31-03-2016	3,48,00,000.00	-	-
	31-03-2015	3,48,00,000.00	-	-
MANIAM PROPERTIES PVT LTD (JV)	31-03-2017	-	-	-
	31-03-2016	-	-	26,00,000.00
	31-03-2015	-	-	-
ONEZONE FACILITIES PVT LTD	31-03-2017	-	-	-
	31-03-2016	20,00,000.00	-	-
	31-03-2015	-	-	-
ONKARESHWAR REALTORS PVT LTD	31-03-2017	50,00,000.00	-	-
	31-03-2016	50,00,000.00	-	-
	31-03-2015	-	-	-
POPPY REALTORS PVT LTD	31-03-2017	-	-	-
	31-03-2016	21,85,00,000.00	-	-
	31-03-2015	-	-	-
RAJMATA REALTORS PVT LTD	31-03-2017	-	-	-
	31-03-2016	30,00,00,000.00	-	-
	31-03-2015	30,00,00,000.00	-	-
SALARPURIA HI RISE PVT LTD	31-03-2017	-	-	-
	31-03-2016	5,76,00,000.00	-	-
	31-03-2015	5,76,00,000.00	-	-
SALARPURIA HOUSING PVT LTD	31-03-2017	5,00,00,000.00	-	-
	31-03-2016	11,60,00,000.00	-	-
	31-03-2015	-	-	-



SALARPURIA PROPERTIES PRIVATE LIMITED

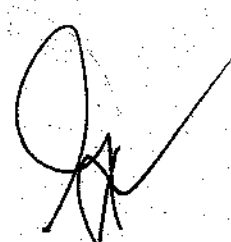
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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year Ended	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
SALARPURIA REAL ESTATES PVT LTD	31-03-2017	-	-	-
	31-03-2016	36,50,00,000.00	-	-
	31-03-2015	25,00,00,000.00	-	-
SALARPURIA REALTORS PVT.LTD.	31-03-2017	-	-	-
	31-03-2016	8,07,00,000.00	-	-
	31-03-2015	8,07,00,000.00	-	-
SMART INFOSOFT AND SERVICES PVT LTD	31-03-2017	-	-	-
	31-03-2016	1,20,00,000.00	-	-
	31-03-2015	1,20,00,000.00	-	-
SUBHAM PROPERTIES PVT LTD	31-03-2017	-	-	-
	31-03-2016	1,31,00,000.00	-	-
	31-03-2015	1,31,00,000.00	-	-
TRINAYANI REALTORS PVT LTD	31-03-2017	-	-	-
	31-03-2016	12,50,00,000.00	-	-
	31-03-2015	12,50,00,000.00	-	-
Greenage Griha Nirman Pvt. Ltd.	31-03-2017	51,00,00,000.00	-	-
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Darshita Happy Homes Pvt. Ltd.	31-03-2017	-	-	46,90,00,000.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-
In Preference Shares: DEVBHUMI REALTORS PVT LTD (JV)	31-03-2017	-	-	-
	31-03-2016	-	-	-
	31-03-2015	-	-	1,55,53,34,445.00
HARAPARVATI REALTORS P. LTD. (JV)	31-03-2017	-	-	12,53,08,324.50
	31-03-2016	-	-	12,53,08,324.50
	31-03-2015	-	-	5,14,66,659.50
RAJLAXMI GRIHA NIRMAN PVT LTD (JV)	31-03-2017	-	-	7,21,15,960.00
	31-03-2016	-	-	7,21,15,960.00
	31-03-2015	-	-	26,79,11,006.50
SPPL HOTELS PVT LTD (JV)	31-03-2017	-	-	26,79,11,006.50
	31-03-2016	-	-	19,39,20,541.50
	31-03-2015	-	-	-
As Capital contribution in LLP: NEELANCHAL REALTORS LLP	31-03-2017	3,50,000.00	-	-
	31-03-2016	3,50,000.00	-	-
	31-03-2015	3,50,000.00	-	-
SALARPURIA SATTVA REALTY LLP	31-03-2017	2,50,000.00	-	-
	31-03-2016	2,50,000.00	-	-
	31-03-2015	1,50,000.00	-	-
SALARPURIA SIGNUM COMPLEX LLP (JV)	31-03-2017	-	-	30,000.00
	31-03-2016	-	-	30,000.00
	31-03-2015	-	-	30,000.00
Neelanchal Happy Griha LLP (JV)	31-03-2017	-	-	50,000.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-



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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year Ended	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
Neelanchal Dwellings LLP (JV)	31-03-2017	-	-	2,50,000.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Neelanchal Projects LLP (JV)	31-03-2017	-	-	2,50,000.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Neelanchal Griha Nirman LLP (JV)	31-03-2017	-	-	2,50,000.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Neelanchal Lifestlye Housing LLP (JV)	31-03-2017	-	-	2,50,000.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-
S S Developers (Partnership Firm) (JV)	31-03-2017	-	-	5,000.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-
J.V. Deposit Given:				
COREMIND SOFTWARE & SERVICES PVT. LTD	31-03-2017	-	-	-
	31-03-2016	20,75,00,000.00	-	-
	31-03-2015	20,75,00,000.00	-	-
Neelanchal Griha Nirman LLP (JV)	31-03-2017	-	-	5,76,98,000.00
	31-03-2016	-	-	5,76,98,000.00
	31-03-2015	-	-	-
Neelanchal Lifestlye Housing LLP (JV)	31-03-2017	-	-	15,00,00,000.00
	31-03-2016	-	-	15,00,00,000.00
	31-03-2015	-	-	-
TRINAYANI REALTORS PVT LTD	31-03-2017	-	-	-
	31-03-2016	50,00,000.00	-	-
	31-03-2015	50,00,000.00	-	-
SHUBHADRA REALTORS P. LTD.	31-03-2017	14,69,55,838.00	-	-
	31-03-2016	14,69,55,838.00	-	-
	31-03-2015	6,71,55,838.00	-	-
SHUBHACHANDI GRIHA NIRMAN P. LTD.	31-03-2017	10,24,01,400.00	-	-
	31-03-2016	10,24,01,400.00	-	-
	31-03-2015	9,56,61,400.00	-	-
SALARPURIA HOUSING PVT. LTD.	31-03-2017	-	-	-
	31-03-2016	2,50,00,000.00	-	-
	31-03-2015	2,50,00,000.00	-	-
Silvia Realtors Pvt Ltd	31-03-2017	8,50,00,000.00	-	-
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Lease deposit Given:				
GREENAGE GRIHA NIRMAN PVT. LTD.	31-03-2017	-	-	-
	31-03-2016	-	-	-
	31-03-2015	50,00,00,000.00	-	-

SALARPURIA PROPERTIES PRIVATE LIMITED

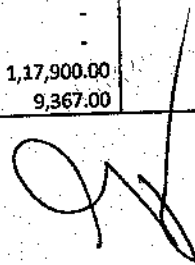
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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year Ended	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
DEBONAIR REALTORS P.LTD.	31-03-2017	-	-	-
	31-03-2016	5,00,00,000.00	-	-
	31-03-2015	5,00,00,000.00	-	-
Land Lease Deposit: CHINNAMASTA PROPERTIES PVT LTD	31-03-2017	-	-	-
	31-03-2016	7,00,00,000.00	-	-
	31-03-2015	-	-	-
Advance for Properties: CANDID BUILDERS PVT LTD	31-03-2017	2,32,12,000.00	-	-
	31-03-2016	2,32,12,000.00	-	-
	31-03-2015	2,32,12,000.00	-	-
Debenture interest receivable: DEBONAIR REALTORS PVT LTD	31-03-2017	-	-	-
	31-03-2016	15,81,517.00	-	-
	31-03-2015	5,62,192.00	-	-
MAESTRO HOTELS & RESORTS PVT LTD	31-03-2017	-	-	-
	31-03-2016	5,40,000.00	-	-
	31-03-2015	1,04,807.00	-	-
MAHISHMARDINI GRIHA NIRMAN PVT LTD	31-03-2017	-	-	-
	31-03-2016	3,13,200.00	-	-
	31-03-2015	24,026.00	-	-
ONEZONE FACILITIES PVT LTD	31-03-2017	-	-	-
	31-03-2016	18,000.00	-	-
	31-03-2015	-	-	-
ONKARESHWAR REALTORS PVT LTD	31-03-2017	45,000.00	-	-
	31-03-2016	14,976.00	-	-
	31-03-2015	-	-	-
POPPY REALTORS PVT LTD	31-03-2017	-	-	-
	31-03-2016	5,26,660.00	-	-
	31-03-2015	-	-	-
RAJMATA REALTORS PVT LTD	31-03-2017	-	-	-
	31-03-2016	27,00,000.00	-	-
	31-03-2015	13,50,000.00	-	-
SALARPURIA HI RISE PVT LTD	31-03-2017	-	-	-
	31-03-2016	5,18,400.00	-	-
	31-03-2015	1,39,083.00	-	-
SALARPURIA HOUSING PVT LTD	31-03-2017	2,36,713.00	-	-
	31-03-2016	1,93,340.00	-	-
	31-03-2015	-	-	-
SALARPURIA REAL ESTATES PVT LTD	31-03-2017	-	-	-
	31-03-2016	26,24,754.00	-	-
	31-03-2015	11,25,000.00	-	-
SALARPURIA REALTORS PVT LTD	31-03-2017	-	-	-
	31-03-2016	7,26,300.00	-	-
	31-03-2015	11,939.00	-	-
SMART INFOSOFT AND SERVICES PVT LTD	31-03-2017	-	-	-
	31-03-2016	1,14,510.00	-	-
	31-03-2015	-	-	-
SUBHAM PROPERTIES PVT LTD	31-03-2017	-	-	-
	31-03-2016	1,17,900.00	-	-
	31-03-2015	9,367.00	-	-



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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(II) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year Ended	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
TRINAYANI REALTORS PVT LTD	31-03-2017	-	-	-
	31-03-2016	11,25,000.00	-	-
	31-03-2015	3,90,023.00	-	-
Greenage Grihnirman Pvt. Ltd.	31-03-2017	23,21,260.00	-	-
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Darshita Happy Homes Pvt. Ltd.	31-03-2017	-	-	4,62,31,835.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Trade Receivables:				
Professional charges receivable:				
SPPL HOTELS PVT LTD (JV)	31-03-2017	-	-	21,61,326.55
	31-03-2016	-	-	3,49,27,900.00
	31-03-2015	-	-	14,46,148.00
HARAPARVATI REALTORS P. LTD. (JV)	31-03-2017	-	-	14,46,148.00
	31-03-2016	-	-	3,03,193.23
	31-03-2015	-	-	-
Others/(Payables):				
SATTVA E-TECH (INDIA) PVT LTD	31-03-2017	-	-	-
	31-03-2016	-	-	-
	31-03-2015	944.00	-	-
SATKRUTI EDUCATION MANAGEMENT PVT LTD	31-03-2017	-	-	-
	31-03-2016	-	-	-
	31-03-2015	1,03,718.00	-	-
SATTVA REALTORS PVT LTD	31-03-2017	-	-	-
	31-03-2016	-	-	-
	31-03-2015	(12,63,967.00)	-	-
SALARPURA REAL ESTATES PVT. LTD.	31-03-2017	1,92,221.50	-	-
	31-03-2016	-	-	-
	31-03-2015	13,74,031.00	-	-
SATTVA DEVELOPERS PVT LTD	31-03-2017	7,00,44,952.00	-	-
	31-03-2016	-	-	-
	31-03-2015	42,01,930.00	-	-
BHOJESHWAR REALTOTS P. LTD.	31-03-2017	-	-	-
	31-03-2016	-	-	-
	31-03-2015	97,25,577.00	-	-
Rearing Educational Services	31-03-2017	5,24,770.56	-	-
	31-03-2016	-	-	-
	31-03-2015	-	-	-
WORLDWIDE REALCON PVT LTD	31-03-2017	-	-	24,10,102.00
	31-03-2016	-	-	-
	31-03-2015	-	-	-
AARTI PROPERTIES PVT. LTD.	31-03-2017	35,589.00	-	-
	31-03-2016	35,589.00	-	-
	31-03-2015	-	-	-
PLUTO REALTORS PVT LTD	31-03-2017	(4,78,297.43)	-	-
	31-03-2016	-	-	-
	31-03-2015	-	-	-
Darshita Happy Homes Pvt. Ltd.	31-03-2017	1,35,657.00	-	-
	31-03-2016	-	-	-
	31-03-2015	-	-	-

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(ii) Transactions during the year with related parties and Closing Balances as on 31.03.2017:

(Rupees in INR)

Nature of transactions	Year Ended	Enterprises under the common control of shareholders	Key Management Personnel & their Relatives	Subsidiaries, Joint Ventures & Associates
Earnest Money Deposit:				
VEDANT GRIHA NIRMAN PVT LTD	31-03-2017	-	-	-
	31-03-2016	54,00,00,000.00	-	-
	31-03-2015	54,00,00,000.00	-	-

Notes:

- A. An amount of Rs. 50,000 was invested in equity shares of Darshita Projects Pvt. Ltd. and sold during the year.
B. During the year Company has taken personal guarantee from directors. The details are as follows:

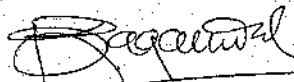
(Rupees in INR)

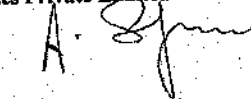
Name	HDFC Bank	Federal Bank	Allahabad Bank
Bilay Kumar Agarwal	82,00,00,000.00	1,00,00,00,000.00	68,00,00,000.00
Apurva Salarpuria	82,00,00,000.00	1,00,00,00,000.00	68,00,00,000.00

As per our report of even date attached
For G.L. Dokania & Co.
Chartered Accountants
Firm's ICAI Registration Number: 313007E

G.L. Dokania
Proprietor
Membership No. 050921
Place : Kolkata
Date: September 25th, 2017

For and on behalf of Board of Directors
Salarpuria Properties Private Limited


P.L. Agarwal
Director
DIN: 00061481


Apurva Salarpuria
Director
DIN: 00058357

