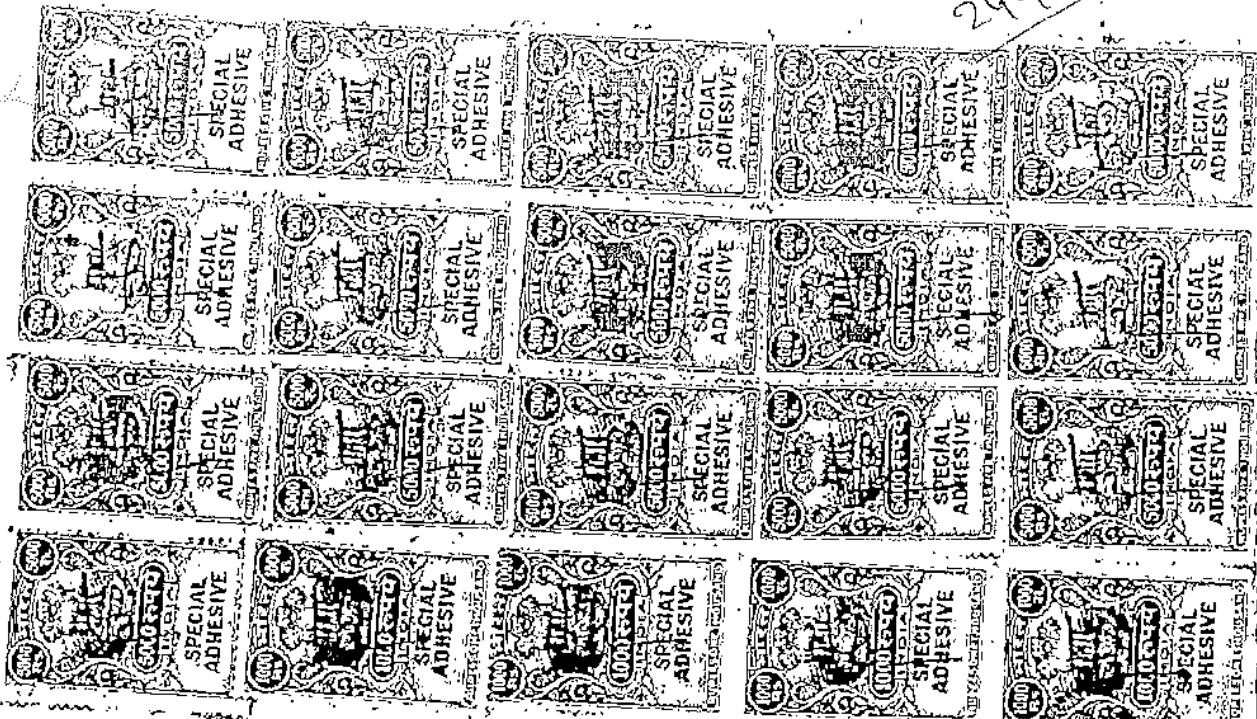


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2490



36.4
 liable under Part of duty excepted
 under the Assessed Act-1899
 in accordance with the Bengal
 Revenue Act of 1958
 Sec. 1A E 236 + 244
 (1) of the
 Act 1911
 Stamp duty paid
 Add: every other Cf. Act Re.
 Paid in excise. Rs.

Sent to the
 (at CM) 84,100
 EBI, by the
 Cheque No. 404439 dt. 28/6/95
 for Rs. 88,660/- has been paid at
 deficit stamp duty of 41.

1,43,820
28,760
80
Total Rs. 1,72,660

STAMP AFFIXED BY
 [Signature]
 28/7/95
STAMP SUPERVISOR
CALCUTTA COLLECTION

Paid as under
 250

Defect 'A' fees Rs. 8,118..... Subsequently
 realised by CEs No. 471..... Receipt No. 121

Addl. Registrar of Assurance
 Calcutta, No-1 31-3-95

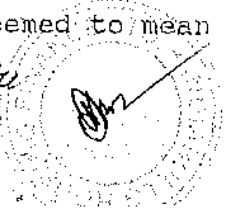
19/7
 143820
 28760
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 88480

THIS INDENTURE OF CONVEYANCE made this 31st day of March
 One thousand nine hundred ninety five BETWEEN SALASAR
 INDUSTRIAL SERVICES LIMITED a Company incorporated under the
 Companies Act, 1956 and having its Registered Office at 52/2
 Ballygunge Circular Road, Calcutta-700019 hereinafter called
 the "VENDOR" (which expression shall unless excluded by or
 repugnant to the subject or context be deemed to mean and

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Sale Cont. + 10%
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Presented for Registration at 2/25
the Calcutta Registration Office
on the 31st day of May 1995
By Anand Khemka Esq. Husband

[Handwritten signature]

Asst. Registrar of Companies
Calcutta, No-1
31-395

[Handwritten signature]

For JEEWAN COMMERCIAL LIMITED
[Handwritten signature]
(ANAND KHEMKA)
(DIRECTOR)

Anand Khemka as Director
for Jeevan Commercial Ltd of
2/2 Boat Bazaar Calcutta

ES: 1
[Handwritten signature]

Saraj Agarwal Director
Calcutta

Identified by me
Saraj Agarwal
Assistant
Calcutta

Under Inspection of ES
concerned to document etc

7

include its successor or successors and assigns) of the FIRST PART, JEEWAN COMMERCIAL LIMITED a company incorporated under the Companies Act, 1956 and having its registered office at 2/7 Sarat Bose Road, Calcutta-700020 hereinafter called the "CONFIRMING PARTY" (which expression shall unless excluded by or repugnant to the subject or context be deemed to mean and include its successor or successors and assigns) of the SECOND PART; AND K. K. JAJODIA & SONS (HUF) represented by its Karta SHRI K. K. JAJODIA son of Late Champalal Jajodia by Creed Hindu by Occupation Business residing at B/6 Basant Marg, New Delhi-110057 hereinafter called the "PURCHASER" (which expression shall unless excluded by or repugnant to the subject or context be deemed to mean and include the member or member for the time being of the said HUF and their respective heirs executors administrators legal representatives and assigns) of the THIRD PART.

W H E R E A S :

1. One Charles Edward Grey was seized and possessed of a piece or parcel of land containing an area of 15 Bighas 7 Cottahs 10 Chittacks and 10 Square feet being premises No.98, Tollygunge Circular Road, Calcutta.
2. By a Deed of Conveyance dated the 4th March 1911 the said Charles Edward Grey for the consideration therein mentioned sold and conveyed to Bhupendra Nath Bose a piece or parcel of Mourashi Mokurari land measuring 4 Bighas more or less being a portion of the said premises No.98, Tollygunge Circular Road, Calcutta absolutely and forever.
3. By another Deed of Conveyance dated the 9th April

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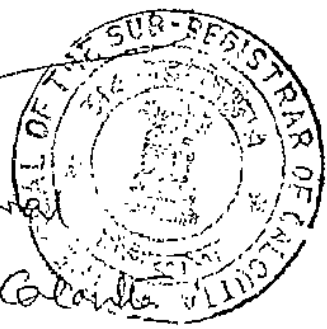
*Omna Karan for power
as Director & Authorised Signatory
for Salasa Industrial Services
Ltd of 5/2 Ballygunge
Cerenbhar College*

PLI SALASA INDUSTRIAL SERVICES LTD

Director/Authorised Signatory

12/7/95

*Saroj Agarwal
Advocate Calcutta*



**Asst. Registrar of Assurance
Calcutta, West Bengal
12-7-95**

*Identified by me
Saroj Agarwal
Advocate
Calcutta*

**Asst. Registrar of Assurance
Calcutta, West Bengal**

1914 the said Bhupendra Nath Bose for the consideration therein mentioned sold and conveyed to Percival Paul Chater Manuk a piece or parcel of land measuring 1 Bigha 14 Cottahs 6 Chittacks and 16 Square feet more or less being the Northern portion of premises No.98/1, Tollygunge Circular Road (formerly No.98, Tollygunge Circular Road) Calcutta absolutely and forever.

4. After purchasing the aforesaid land the said Percival Paul Chater Manuk constructed a two storied building on the said piece or parcel of land which was subsequently assessed and numbered by the then Corporation of Calcutta as premises No.3, Alipore Park and thereafter as premises No.30, Alipore Park Road and after that again as premises No. 3, Alipore Park, Calcutta.

5. By another Indenture of Conveyance dated the 15th June, 1918 made between the said Percival Paul Chater Manuk therein referred to as the Vendor of the One Part and Nader Chand Mullick, Nanda Dulal Mullick and Makhanlal Mullick therein jointly referred to as the purchasers of the Other Part and registered at the Office of the Registrar of Assurances at Calcutta in Book No.I Volume No.63 Pages 188 to 199 Being No.2533 for the year 1918 the Vendor therein for the consideration therein mentioned sold granted transferred and conveyed unto the purchasers therein the said messuage tenement and dwelling house land and hereditaments being premises No.3, Alipore Park, Calcutta absolutely and forever free from all encumbrances whatsoever.

6. By a Deed of Partition dated the 17th January, 1941 made between the said Nader Chand Mullick therein referred to

as the party of the First Part, the said Nanda Dulal Mullick therein referred to as the party of the Second Part and the said Makhanlal Mullick therein referred to as the party of the Third Part and registered at the Office of the Registrar of Assurances at Calcutta in Book No.I Volume No.14 Pages 188 to 207 Being No.119 for the year 1941 the parties thereto had partitioned their several joint immoveable properties in the manner therein mentioned and on such partition the said messuage tenement and dwelling house land and hereditaments being premises No.24/3, Alipore Road (formerly No.3, Alipore Park), Calcutta more particularly described in Lot B of the Schedule therein mentioned was inter alia allotted to the said Nanda Dulal Mullick in severalty absolutely.

7. On or about 27th July 1945 the said Nanda Dulal Mullick died intestate leaving him surviving his widow Smt. Durgesh Nandini Dassi and his only son Madan Lal Mullick as his only heir, heiress and legal representatives who had jointly inherited inter alia the said messuage tenement and dwelling house land and hereditaments being premises No.24/3, Alipore Road, Calcutta in equal one half share.

8. By a Deed of Lease dated the 14th December, 1971 registered at the office of the Registrar of Assurances at Calcutta in Book No.I Volume No.133 Pages 117 to 118 Being No.4935 for the year 1971 the said Smt. Durgesh Nandini Dassi and Madan Lal Mullick demised unto the Lessee therein the said messuage tenement and dwelling house land and hereditaments being premises No.24/3 Alipore Road, Calcutta for a period of 22 years commencing from 14th December, 1971 and expiring on 30th November, 1993 at the rent and on the terms and conditions therein contained.

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9. On or about the 8th December, 1976 the said Smt. Durgesh Nandini Dassi died after leaving a Will dated the 20th August, 1971 whereby she appointed her son the said Madan Lal Mullick as the Executor of her said Will and she bequeathed all her properties, moveable and immoveable, including her undivided one half share in the said messuage tenement and dwelling house land and hereditaments being premises No.24/3, Alipore Road, Calcutta to her grandson Sankar Lal Mullick absolutely and forever.

10. The said Last Will and Testament of the said Late Smt. Durgesh Nandini Dassi was duly proved in the City Civil Court at Calcutta and probate thereof was granted to the said Madan Lal Mullick on 4th January 1985 in Probate Case No.117 of 1983 and in course of the administration of the estate of the said Smt. Durgesh Nandini Dassi deceased the said Executor assented to the legacy to the said Sankar Lal Mullick.

11. Thus the said Madan Lal Mullick and Sankar Lal Mullick were jointly seized and possessed of the said messuage tenement and dwelling house land and hereditaments being premises No.24/3 Alipore Road within the municipal limits of the City of Calcutta each having an undivided one equal half part or share in the same.

12. By an Indenture of Conveyance dated the 17th August 1990 made between the said Madan Lal Mullick therein referred to as the Vendor of the One Part and Ramgarh Investments Limited therein referred to as the Purchaser of the Other Part and registered at the Office of the Registrar of Assurances at Calcutta in Book No.1 Being Deed No.15088 for the year 1990 the Vendor therein for the consideration therein mentioned

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sold granted transferred and conveyed unto the Purchaser therein all that an undivided one-eighteenth part or share of and in the said messuage tenement and dwelling house land and hereditaments being premises No.24/3, Alipore Road, Calcutta more particularly described in the First Schedule thereunder written and intended to be hereby conveyed to have and to hold the same unto the Purchaser therein absolutely and forever subject however to the said Indenture of Lease dated the 14th December 1971.

13. The said Ramgarh Investments Limited was seized and possessed of or otherwise well and sufficiently entitled to an undivided one-eighteenth part or share of and in the said messuage tenement and dwelling house land and hereditament being premises No.24/3, Alipore Road, Calcutta free from all encumbrances whatsoever but subject to the said Indenture of Lease dated 14th December, 1971.

14. The said Ramgarh Investments Limited agreed to sell and the Confirming Party agreed to purchase the said undivided one-eighteenth part or share of and in the said messuage tenement and dwelling house land and hereditaments being premises No.24/3, Alipore Road, Calcutta together with the inheritance thereof free from all mortgages, charges, liens, lispens, attachments and encumbrances whatsoever subject however to the said in part recited Indenture of Lease dated 14th December, 1971 at or for the price or the sum of Rs.7,00,000/- (Rupees seven lakhs only).

15. Pursuant to the said Agreement the Confirming Party has paid the full consideration money for the said undivided one-eighteenth part or share of and in the said messuage

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tenement and dwelling house land and hereditaments being premises No.24/3, Alipore Road, Calcutta to the said Ramgarh Investments Limited but no formal Deed of Conveyance was executed by the said Ramgarh Investments Limited in favour of the Confirming Party.

16. The said Ramgarh Investments Limited had agreed that upon payment of the full consideration money the said Ramgarh Investments Limited shall execute a proper Deed of Conveyance in respect of the said undivided one-eighteenth part or share of and in the said message tenement and dwelling house land and hereditaments being premises No.24/3, Alipore Road, Calcutta in favour of the Confirming Party or its nominee or nominees.

17. In pursuance of the said Agreement the Confirming Party had nominated the Purchaser as the Purchaser of the said undivided one-eighteenth part or share of and in the said message tenement and dwelling house land and hereditaments being premises No.24/3, Alipore Road, Calcutta and the said Ramgarh Investments Limited had accepted the said nomination and had agreed to execute the Deed of Conveyance in favour of the Purchaser.

18. By an order dated the 25th April 1994 made by the Hon'ble High Court at Calcutta in Company Petition No.76 of 1994 connected with Company Application No.21 of 1994 the Scheme of Amalgamation made between the said Ramgarh Investments Limited and others and Salasar Industrial Services Limited was sanctioned by the Hon'ble High Court at Calcutta and it was declared that the same would be binding with effect from 1st April 1993 (therein referred to as the said transfer

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date) and it was inter alia ordered that all the properties rights and interest and all the liabilities and duties of the said Ramgarh Investments Limited be transferred and be vested in, without further act or deed, to the said Salasar Industrial Services Limited and accordingly the same stood pursuant to Section 394(2) of the Companies Act, 1956 transferred to and vested in the said Salasar Industrial Services Limited.

19. Pursuant to the aforesaid Scheme of Amalgamation the Confirming Party has requested the said Salasar Industrial Services Limited being the Vendor herein to execute the necessary Deed of Conveyance in favour of the Purchaser to which the Vendor has agreed.

NOW THIS INDENTURE WITNESSETH as follows:-

1. That in pursuance of the said Agreement and in consideration of the said sum of Rs.7,00,000/- (Rupees Seven Lakhs only) of good and lawful money of the Union of India already paid by the Confirming Party to the said Ramgarh Investments Limited and reimbursed by the Purchaser to the Confirming Party (the receipt whereof the Vendor doth hereby as well as by the receipt hereunder written admit and acknowledge and of and from the same and every part thereof doth hereby acquit release and forever discharge the said undivided one-eighteenth part or share of and in the said messuage tenement and dwelling house land hereditaments and premises as well as the Purchaser) THEY the Vendor doth hereby sell grant transfer and convey and the Confirming Party doth hereby confirm and assure unto the Purchaser ALL THAT an undivided one-eighteenth part or share of and in ALL THAT



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Adcl. Registrar of Assurance
California, No. 1

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brick built message tenement and dwelling house land and hereditaments being premises No.24/3, Alipore Road, Calcutta and more particularly described in the Schedule hereunder written (hereinafter for the sake of brevity referred to as the said property) OR HOWSOEVER OTHERWISE the said property now are or is or at any time or times heretofore were or was situate butted bounded called known numbered described and distinguished TOGETHER WITH all boundary walls areas sewers drains ditches paths passages water water-courses and all manner of ancient and other lights rights liberties easements privileges advantages emoluments appendages and appurtenances whatsoever to the said property belonging or in anywise appertaining thereto or any part thereof or with which the same now are or is or at any time or times heretofore were or was held used occupied enjoyed accepted reputed deemed taken or known as part parcel or member thereof or appurtenant thereto AND all the reversion or reversions remainder or remainders and the rents issues and profits thereof and every part thereof AND all the estate right title interest claim use inheritance trust possession property or demand whatsoever of the Vendor both at law or in equity in to and upon the said property TOGETHER WITH all deeds pattans muniments writings and other evidences of title exclusively relating to the said property or any part thereof which now are or is or at any time or times hereafter shall or may be in the possession power custody or control of the Vendor or any person or persons from whom the Vendor can procure the same without any suit or action at law or in equity TOGETHER with the benefit of the covenant for production of title deeds relating to the said property as contained in the said in part recited Indenture of Conveyance dated 17th August, 1990 TO HAVE AND TO HOLD the said property hereby sold granted transferred

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Addl. Registrar of Assurances

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conveyed assigned and assured or otherwise expressed or intended so to be and every part thereof unto and to the use of the Purchaser absolutely and forever subject however to the said in part recited Indenture of Lease dated the 14th December 1971.

2. The Vendor doth hereby covenant with the Purchaser as follows:-

(a) That notwithstanding any act deed matter or thing whatsoever heretofore done committed or knowingly suffered by the Vendor to the contrary the Vendor is lawfully and absolutely seized and possessed of or otherwise well and sufficiently entitled to the said property hereby sold granted transferred and conveyed as an absolute and indefeasible estate or an estate equivalent or analogous thereto and free from all encumbrances whatsoever subject however to the said in part recited Indenture of Lease dated the 14th December 1971.

(b) That the Vendor has good right full power and absolute and indefeasible authority to sell grant transfer and convey the said property and every part thereof unto and to the use of the Purchaser in the manner aforesaid and according to the true intent and meaning of these presents.

(c) That it shall be lawful for the Purchaser at all times hereafter peaceably and quietly to enter into and upon and hold occupy and enjoy

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Asst. Registrar of Assurances
Colombia

the said property and receive the rents issues and profits thereof without any lawful eviction interruption hindrance disturbance claim or demand whatsoever from or by the Vendor or any person or persons having or lawfully or equitably claiming any estate right title and interest whatsoever in the said property from through under or in trust for the Vendor and free and clear and freely and clearly and absolutely acquitted exonerated and forever discharged or otherwise by the Vendor well and sufficiently saved defended kept harmless and indemnified of from and against all charges and encumbrances whatsoever made done executed or occasioned by the Vendor.

(d) That the Vendor and all persons having or lawfully or equitably claiming any estate right title or interest whatsoever in the said property from through under or in trust for the Vendor shall and will from time to time and at all times hereafter at the request and costs of the Purchaser do make acknowledge and execute or cause to be done made acknowledged and executed all such further and other acts deeds things and assurances whatsoever for further better and more perfectly assuring the said property hereby sold granted transferred and conveyed and every part thereof unto and to the use of the Purchaser as shall or may be reasonably required.

Handwritten initials and signatures at the bottom of the page.

3. The Confirming Party doth hereby covenant with the Purchaser that the Confirming Party has not at any time heretofore done, executed or knowingly suffered or been party or privy to any act deed or thing whereby the said property or any part thereof are is or may be affected or encumbered in title, estate or otherwise or whereby the Confirming Party is preventing from nominating the Purchaser in the manner aforesaid.

THE SCHEDULE ABOVE REFERRED TO:

ALL THAT an undivided one-eighteenth part or share containing an area of 1 Cottah 14 Chittacks and 25 Square Feet be the same a little more or less of and in ALL THAT partly two storied and partly three storied main building and three one-storied out houses with dwelling units, garages, pump room, etc. all constructed before 1976 together with a piece or parcel of land thereunto belonging whereon or on part whereof the same are erected and built situate lying at and being premises No.24/3, Alipore Road within the municipal limits of the town of Calcutta within the Collectorate of Alipore in Holding No.98/1 Police Station Alipore (formerly Tollygunge) Sub-Registration Office Alipore in the District of 24 Parganas (South) and butted and bounded as follows:-

On the North	:	By Alipore Road, Calcutta;
On the East	:	By premises No.24/2 Alipore Road, Calcutta;
On the South	:	Partly by premises No.2 Alipore Road, Calcutta and partly by Ronaldsay Road, Calcutta;
On the West	:	By premises No.24/4 Alipore Road, Calcutta.

for

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IN WITNESS WHEREOF the Vendor and the Confirming Party hereto have hereunto executed these presents the day month and year first above written.

THE COMMON SEAL of the said SALASAR INDUSTRIAL SERVICES LTD. hath hereunto been affixed by Sri RAMA SHANKAR JHAWAR one of the Directors of the Company pursuant to the Resolution of the Board of Directors dated 2nd January 1995 at Calcutta in the presence of:

Saroj Agarwal
Advocate
9, Old Post Office Street
Calcutta - 700001

Aradeep Sengupta BUSINESS
606 BLOCK O NEW HILLTOPS
CAL 700053

THE COMMON SEAL of the said JEEWAN COMMERCIAL LIMITED hath hereunto been affixed by Sri Anand Khehra one of the Directors of the Company pursuant to the Resolution of the Board of Directors dated 16th Feb. 1995 at Calcutta in the presence of:

Saroj Agarwal
Aradeep Sengupta

FOR SALASAR INDUSTRIAL SERVICES LTD

Director (Authorised Signatory)

(RAMA SHANKAR JHAWAR)

FOR JEEWAN COMMERCIAL LIMITED

(ANAND KHEHRA)

(DIRECTOR)

RECEIVED of and from the within named
Confirming Party the within mentioned
sum of Rs.7,00,000/- (Rupees seven lakhs
only) being the full consideration
money within expressed to have been paid
by them to Ramgarh Investments Limited
as follows :

Rs.7,00,000/-

Rs.7,00,000/-
=====

(Rupees seven lakhs only)

MEMO OF CONSIDERATION

By cheque No. 373677 dated
9.3.1992 drawn on ANZ
Criminalways Bank Plc. by
Tehaitan & Co. in favour of
Ramgarh Investments Limited
for _____

Rs.7,00,000.00

Total: Rs. 7,00,000.00

(Rupees seven lakhs only)
SALASAR INDUSTRIAL SERVICES LTD

Director/Authorised Signatory

(RAMA CHAWHAN JAWAR)

Witnesses:-

Saroj Agarwal
Hdler

BETWEEN

SALASAR INDUSTRIAL SERVICES LIMITED
.... Vendor

AND

JEEWAN COMMERCIAL LIMITED
.... Confirming Party

AND

K. K. JAJODIA & SONS (HUF)
.... Purchaser

INDENTURE OF CONVEYANCE



343/95

Add: Registrar of Assurances
Calcutta, Ho-1

KHAITAN & CO.
Advocates
9, Old Post Office Street
Calcutta-700001.

