

BLUE FOX PROJECTS PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March, 2017

NOTE - 22

COST OF MATERIALS CONSUMED

(Amount in ₹)

	For the Year 2016-2017	For the Year 2015-2016
Inventories at the beginning of the year	101,80,231.71	155,43,958.24
Add: Purchases	540,90,503.51	340,98,249.01
	642,70,735.22	496,42,207.25
Inventories at the end of the year	325,46,355.94	101,80,231.71
	317,24,379.28	394,61,975.54
<u>Particulars of Material Consumed</u>		
Cement	69,90,860.77	101,10,660.27
Pipe	3,96,049.00	31,855.95
Doors & Windows	13,77,563.39	28,42,974.79
Electrical goods	6,40,571.39	5,10,895.98
Iron & Steel	196,69,864.45	120,99,751.27
Tiles & Flooring	3,98,711.06	105,47,069.69
Bricks	-	2,383.33
Fire Equipments	13,85,056.22	27,15,184.23
Sand	2,520.00	80,776.67
Consumable Stores	1,03,305.05	-
Hardware	2,41,086.93	-
Paint & Chemicals	2,72,812.09	4,32,674.73
Others	2,45,978.93	87,748.63

NOTE - 23

DECREASE (INCREASE) IN INVENTORIES

Inventories at the end of the year

Land	329,13,077.00	327,78,027.00
Project Work in Progress		
Project-1	-	-
Project-2	2593,46,842.39	1394,49,677.00
Project-3	36,08,844.00	36,08,844.00
	2958,68,763.39	1758,36,548.00

Inventories at the beginning of the year

Land	327,78,027.00	327,78,027.00
Project Work in Progress		
Project-1	-	1587,12,055.04
Project-2	1394,49,677.00	353,56,631.89
Project-3	36,08,844.00	36,08,844.00
	1758,36,548.00	2304,55,557.93

	(1200,32,215.39)	546,19,009.93
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NOTE - 24

EMPLOYEE BENEFITS EXPENSE

Salaries & Wages	89,45,191.00	100,33,385.00
Gratuity Expenses	4,62,845.00	9,43,775.00
Staff Welfare	1,20,146.00	80,169.00
	95,28,182.00	110,57,329.00



BLUE FOX PROJECTS PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March, 2017

(Amount in ₹)

NOTE - 25

FINANCE COST

	For the Year 2016-2017	For the Year 2015-2016
Interest on Short Term borrowings	36,05,445.00	63,06,383.00
Interest to Bank	95,06,519.71	82,648.39
Processing Fees	5,52,944.00	18,84,375.00
	136,64,908.71	82,73,406.39

NOTE - 26

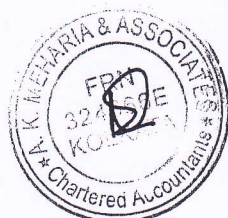
OTHER EXPENSES

Construction & Development Expenses

Doors & Windows works	8,59,737.80	2,49,913.45
Sub & Super Structure	547,09,727.52	115,10,541.00
Piling Expenses	21,600.00	256,35,441.00
Plan Sanction Fees	-	149,01,681.00
Temporary Structure	10,80,518.64	58,378.00
Fire Supression Works	33,034.00	1,09,643.00
Security service expenses	5,86,761.00	8,20,469.35
Owners Allocation	-	101,00,000.00
Electricity Charges	-	8,03,833.00
Plumbing & Sanitation Work	25,28,750.08	9,098.00
Site Expenses	1,22,473.00	58,788.00
Legal & Professional charges	23,64,934.21	37,10,725.10
Paint & Paris	-	12,73,297.73
Landscaping expenses	-	3,10,168.01
Electrical Works	11,40,842.55	4,77,390.00
Insurance Charges	3,27,816.00	-
Pollution Control Charges	2,60,000.00	-
Lift Maintenance	-	2,80,751.00
Interior Work	-	2,12,219.59
Flooring & Marbles	1,51,111.13	12,92,657.71
Grill & Gate Expenses	1,34,162.25	20,70,245.16
Labour Welfare Cess	107.00	23,19,525.00
Supervision Charges	-	20,000.00
Misc. Construction Expenses	6,58,120.22	5,11,659.36
	649,79,695.40	767,36,424.46

Maintenance Expenses

Accounting Charges	2,90,016.00	-
Repair and Maintenance Charges	1,63,819.50	75,595.00
Electricity Charges	4,33,723.08	3,45,360.00
Facility Management Services	4,34,289.00	2,00,000.00
House Keeping Charges	4,08,129.00	5,84,281.00
Lift Maintenance expenses	3,13,526.00	3,83,402.00
Security Service Expenses	8,58,418.00	3,11,465.00
Other Maintenance Expenses	2,24,551.00	95,928.00
	31,26,471.58	19,96,031.00



BLUE FOX PROJECTS PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March, 2017

(Amount in ₹)

NOTE - 26 (Contd..)

Establishment Expenses

	For the Year 2016-2017	For the Year 2015-2016
Advertisement & Marketing Expenses	39,83,681.06	70,98,094.25
Audit Fees	50,000.00	80,500.00
Business Promotion	4,44,537.00	11,23,655.70
Brokerage and Commission	19,02,422.00	33,93,484.00
Electricity Charges	5,60,512.66	-
Miscellaneous Expenditure	7,88,055.11	8,56,195.77
Computer Maintenance	43,178.00	25,025.00
Repairs & Maintenance	-	38,447.00
Subscription Expenses	54,475.00	28,500.00
Professional Fees	21,411.00	-
Training Charges	1,26,283.00	-
Motor Car Expenses	1,71,506.00	5,16,176.30
Rent & maintenance	84,142.76	1,32,398.00
Rates & Taxes	11,450.00	3,60,540.00
Travelling & Conveyance Expenses.	2,82,563.00	3,50,909.00

	85,24,216.59	140,03,925.02
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Less : Transferred to Deferred Revenue Expenditure

	78,32,609.18	-
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	687,97,774.39	926,56,380.48
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Payment to Auditor

As Auditor (Including Service Tax)

Statutory Audit Fee	50,000.00	57,500.00
Tax Audit Fees	-	23,000.00
	50,000.00	80,500.00

NOTE - 27

DEPRECIATION & AMORTISATION

Depreciation	2,72,119.78	2,39,981.00
Retained Earnings	-	-

	2,72,119.78	2,39,981.00
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NOTE - 28

EARNINGS PER SHARE(EPS)

Net profit/(loss) after tax as per statement of Profit and Loss	(3,68,368.08)	20,37,572.88
Weighted average number of equity shares used as denominator for calculating EPS	1000	1000
Basic & Diluted Earning Per Share	(368.37)	2,037.57

NOTE - 29

Balance of some of the sundry debtors, sundry creditors, loans & advances are subject to confirmation from the respective parties.

NOTE - 30

The Company has assessed its fixed assets for impairment at the end of the year and concluded that there has been no significant impaired fixed assets that needs to be recognised in the books of accounts

