

## CREDIT ARRANGEMENT LETTER

56/CRFKOL/95072

February 29, 2016

Blue Fox Projects Private Limited  
5/1A, Hungerford Street,  
Kolkata-700017

Dear Sir/s :

Financial assistance by way of Rupee Term Loan : Not exceeding ₹ 250.0 million ("RTL ") and  
Overdraft Facility: Not exceeding ₹ 50.0 million (OD) as a sub-limit of RTL.

Please refer to our earlier discussions with you for financial assistance required by you. We  
are, at your request, agreeable to provide / extend to you the Facility (as defined in Appendix /  
hereto), subject to the terms and conditions set out in the Appendix / hereto and the  
agreements / documents to be executed in connection with the Facility.

In case the above terms and conditions are acceptable to you, we request you to return the  
duplicate copy of this letter duly signed in token of acceptance of the by your authorised  
official. Also arrange to furnish to us two certified true copies of the resolutions passed by your  
Board of Directors / Committee / Members as per the proforma which is attached.

Please note that this communication should not be construed as giving rise to any binding  
obligation on the part of ICICI Bank Limited (ICICI Bank) unless you have returned the duplicate  
copy of this letter duly signed by you in token of acceptance and signed / executed the  
agreements / documents in connection with the aforesaid Facility.

As fees for Appraisal carried out by the Bank, you are called upon to pay one-time non  
refundable processing fee equivalent to 0.75 % of the facility amount (exclusive of service tax  
and statutory levies, if any) by way of a cheque / Demand Draft payable in Kolkata favouring  
ICICI Bank Limited" and / or such other mode as may be acceptable to ICICI Bank. This fees is  
independent of disbursement/cancellation of the facility by the Borrower.

**BLUE FOX PROJECTS PVT. LTD.***Sri AB**Anant Bhush*  
**BLUE FOX PROJECTS PVT. LTD.**  
Director

Director



**ICICI Bank Limited**  
2nd Floor,  
Hall & Anderson Building,  
31, Chowringhee Road,  
Kolkata - 700 016.

Tel : 033-40699575

Website : [www.icicibank.com](http://www.icicibank.com)  
CIN : L65190GJ1994PLC021012Regd. Off. : "Landmark", Race Course Circle, Vadodara 390 007.  
Corp. Off. : ICICI Bank Towers, Bandra - Kurla Complex,  
Mumbai 400 051, India. Tel (+91-22)2653 1414. Fax (+91-22)2653 1122.



Unless the ICICI Bank receives duplicate copy of this Letter, duly signed in token of acceptance, within 45 days from the date of this Letter and unless agreements /documents are signed / executed in respect of the Facilities within 45 days from the date of this Letter, the Offer shall automatically lapse without any further communication from the Bank, unless the validity of the Offer is expressly extended / revived by the Bank in writing.

Yours faithfully,  
For ICICI Bank Limited

Nishant Jhaveri

Nishant Jhaveri  
Chief Manager



Approved and accepted by Blue Fox Projects Private Limited:

BLUE FOX PROJECTS PVT. LTD.

Date : 29 February, 2016

Director  
BLUE FOX PROJECTS PVT. LTD.

Signature(s) Nishant Jhaveri

Name:

Designation :

Director

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