

INDEPENDENT AUDITOR'S REPORT

To the Partners of

SALARPURIA SIGNUM COMPLEX LLP

Report On Financial Statements

- 1 We have audited the financial statements of SALARPURIA SIGNUM COMPLEX LLP , (LLPIN : AAB-1566)which comprise the Statement of Assets and Liabilities as at 31st March, 2018, and the Statement of Income and Expenditure for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility For Financial Statements

- 2 Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the Generally Accepted Accounting Principles and LLP Rules, 2009. (Section 34(4) of the LLP Act, 2008) . This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

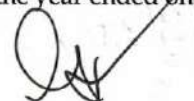
Auditors' Responsibility

- 3 Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- 4 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal financial control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- 5 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- 6 In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

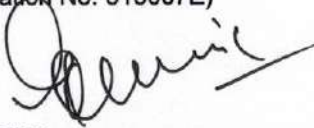
- a) in the case of the Statement of Assets and Liabilities as at 31st March, 2018;
- b) in the case of the Statement of Income and Expenditure of the Loss for the year ended on that date



7 Further to our comments in the annexure referred to in paragraph above, we state that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books;
- c) The Statement of Assets and Liabilities and the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Statement of Assets and Liabilities and the Statement of Income and Expenditure comply with the Generally Accepted Accounting Principles and LLP Rules, 2009;

For G. L. DOKANIA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 313007E)



(G. L. DOKANIA)
Proprietor
Membership No.50921
9, India Exchange Place, Kolkata 700 001
Place : Kolkata
Date : 28/08/2018



SALARPURIA SIGNUM COMPLEX LLP

7, CHITTARANJAN AVENUE, KOLKATA - 700072

LLPIN : AAB-1566

Notes forming part of the financial statements as at 31.03.2018

1. Nature of operations :

SALARPURIA SIGNUM COMPLEX LLP (herein after referred to as the LLP) is fully engaged in business of Real Estate Project Development. The LLP's registered office is in Kolkata.

2. Significant accounting policies :

2.1. Basis of accounting and preparation of financial statements :

The financial statements of the LLP have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and other relevant provisions of the LLP Rules, 2009. The financial statements have been prepared on accrual basis under the historical cost convention. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2. Use of estimates :

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3. Tangible fixed assets :

Fixed assets are stated at Written Down Value . Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

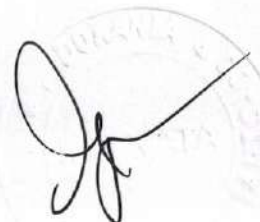
2.4. Depreciation and amortisation :

Deprecation is provided on "Written Down Value Method", at the rates and in the manner specified in Income Tax Act, 1961 of India.

2.5. Inventories :

The Work-in-Progress includes advance for goods/material in Transit/ value of material/equipment etc. received at site for use in the projects. All revenue expenditures incurred for the project which are directly or indirectly attributable to development of the project are also included in the work in progress.

Finance cost has been apportioned on the basis of (Project W-I-P & Deposits) total expenditure incurred including Deposits of various projects.



2.6. Revenue recognition :

i) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Effective April 1, 2012, the guidance note on accounting for Real Estate transactions (Revised 2012) issued by The Institute of Chartered Accountants of India has become applicable to all projects in real estate which are commenced on or after April 1, 2012 and also to projects which have already commenced but where revenue is being recognized for the first time on or after April 1, 2012.

Revenue from real estate projects including revenue from sale of undivided share of land is recognized upon transfer of all significant risk and rewards of ownership of such real estate/property, as per the terms of the contract entered into with buyers, which generally coincides with the firming of the sales contract/agreements. Where the company still has obligations to perform substantial acts even after the transfer of all significant risks & rewards, revenue in such cases is recognized by applying the percentage of completion method only if the following thresholds have been met:

- a) All critical approvals necessary for the commencement of projects have been obtained;
- b) The expenditure incurred on construction and development cost (excluding land cost) is not less than 25% of the total estimated construction and development cost;
- c) At least 25% of salable project area is secured by contracts/agreements with buyers;
- d) At least 10% of the contracts/agreements value is realized at the reporting date in respect of such contracts/agreements.

When the outcome of a real estate project can be estimated reliable and the conditions above are satisfied, project revenue (including from the sale of undivided share of land) and project cost associated with the real estate project should be recognized as revenue and expenses by reference to the state of completion of the project activity at the reporting date arrived at with reference to the entire project costs incurred (including land cost).

ii) Income from interest is accounted for a time proportion basis taking in to account the amount outstanding and applicable interest rates. Interest Income is disclosed under "Other Income" in the Statement of Income and Expenditure.

2.7. Provisions and contingencies :

A provision is recognised when the LLP has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

2.8. Segment reporting policies

As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided under Accounting Standard 17 'Segment Reporting', other than those already provided in the financial statements.

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SALARPURIA SIGNUM COMPLEX LLP

7, CHITTARANJAN AVENUE, KOLKATA - 700072

LLPIN : AAB-1566

STATEMENT OF ASSETS AND LIABILITIES**AS AT 31ST MARCH, 2018.**

(Amount in ₹)

Particulars	Schedules	Figures As At The End of The Current Reporting Period	Figures As At The End of The Previous Reporting Period
I. CONTRIBUTION AND LIABILITIES			
(1) Partners' funds			
(a) Contribution	3	1,00,000.00	1,00,000.00
(b) Reserve & Surplus	4	(1,02,22,970.48)	(53,03,487.78)
		<u>(1,01,22,970.48)</u>	<u>(52,03,487.78)</u>
(2) Liabilities			
(a) Secured Loan	5	3,63,85,297.00	-
(b) Unsecured Loan	6	31,43,38,678.00	19,88,44,232.00
(c) Creditors/Trade payables	7	41,44,099.00	32,91,712.00
(d) Other liabilities	8	33,17,629.00	25,85,782.00
		<u>35,81,85,703.00</u>	<u>20,47,21,726.00</u>
Total		34,80,62,732.52	19,95,18,238.22
II. ASSETS			
(a) Gross Fixed assets	9	1,77,464.90	1,20,831.50
Less: depreciation and amortization		24,223.00	20,011.00
Net fixed assets		<u>1,53,241.90</u>	<u>1,00,820.50</u>
(b) Inventories	10	23,25,75,836.07	10,41,41,801.57
(c) Loans and advances	11	68,38,875.76	2,65,933.00
(d) Cash and cash equivalents	12	15,85,253.27	6,00,616.15
(e) Other Assets	13	10,69,09,525.52	9,44,09,067.00
		<u>34,79,09,490.62</u>	<u>19,94,17,417.72</u>
Total		34,80,62,732.52	19,95,18,238.22

Significant Accounting Policies & Notes on Accounts - Schedule 20

The schedules 1 to 13 referred above form an integral part of the financial statements.

This is the Statement of Assets and Liabilities referred to in our report of even date.

FOR SALARPURIA SIGNUM COMPLEX LLP

For G. L. DOKANIA & CO.
CHARTERED ACCOUNTANTS
 (Firm Registration No. 313007E)

(G. L. DOKANIA)

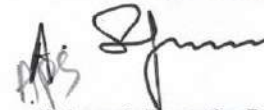
Proprietor

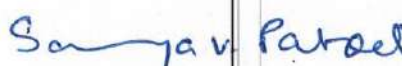
Membership No.50921

9, India Exchange Place, Kolkata 700 001

Place : Kolkata

Date : 28/08/2018


 (Salarpuria Properties Pvt. Ltd.)
 Through its nominee Apurva Salarpuria
(Designated Partner)


 (Heritage Realty Pvt. Ltd.)
 Through its nominee Saumya Vardhan Patodia
(Designated Partner)



SALARPURIA SIGNUM COMPLEX LLP

7, CHITTARANJAN AVENUE, KOLKATA - 700072

LLPIN : AAB-1566

STATEMENT OF INCOME AND EXPENDITURE

For the Financial Year ending 31st March 2018

(Amount in ₹)

Particulars	Schedules	Current Year	Previous Year
I. Income :			
Turnover		-	-
Other Income	14	10,921.43	20,224.00
Increase/(decrease) in stocks [including for raw materials, work in progress and finished goods]	15	12,84,34,034.50	3,66,18,642.90
Total Income		12,84,44,955.93	3,66,38,866.90
II. Expenses :			
Purchase of Raw Materials	16	2,39,65,706.92	25,77,309.00
Projects Expenses	17	7,30,91,518.58	1,36,60,061.90
Administrative & Other Expenses	18	49,06,181.13	7,29,106.50
Depreciation on Fixed Assets	9	24,223.00	20,011.00
Finance Cost	19	3,13,76,809.00	2,03,81,272.00
Total Expenses		13,33,64,438.63	3,73,67,760.40
Profit / (Loss) before taxes		(49,19,482.70)	(7,28,893.50)
Provision for Tax		-	-
Profit / (Loss) after Tax		(49,19,482.70)	(7,28,893.50)
Profit / (Loss) transferred to Partners' account		-	-
Profit / (Loss) transferred to Reserves and surplus		(49,19,482.70)	(7,28,893.50)

Significant Accounting Policies & Notes on Accounts - Schedule 20

The schedules 14 to 19 referred above form an integral part of the financial statements.


This is the Statement of Income and Expenditure referred to in our report of even date.

FOR SALARPURIA SIGNUM COMPLEX LLP

For G. L. DOKANIA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 313007E)



(Salarpuria Properties Pvt. Ltd.)
Through its nominee Apurva Salarpuria
(Designated Partner)



(Heritage Realty Pvt. Ltd.)
Through its nominee Saumya Vardhan Patodia
(Designated Partner)



(G. L. DOKANIA)
Proprietor
Membership No.50921
9, India Exchange Place, Kolkata 700 001
Place : Kolkata
Date : 28/03/2018



SALARPURIA SIGNUM COMPLEX LLP


7, CHITTARANJAN AVENUE, KOLKATA - 700072

LLPIN : AAB-1566

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
STATEMENT OF PARTNER'S FUND****SCHEDULE : 3
Contribution :**

		Profit sharing ratio	Opening as on 01.04.2017	Withdrawn During The Year	Contribution During The Year	Share of Profit	Closing as at 31.03.2018
Partners' Contribution							
Salarpuria Properties Pvt. Ltd.		30%	30,000.00	-	-	-	30,000.00
Medha Classic Dwellings Pvt. Ltd.		30%	30,000.00	-	-	-	30,000.00
Heritage Realty Pvt. Ltd.		40%	40,000.00	-	-	-	40,000.00
			1,00,000.00	-	-	-	1,00,000.00

(Amount in Rs.)



SALARPURIA SIGNUM COMPLEX LLP

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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As At 31st March, 2018	As At 31st March, 2017
SCHEDULE - 4		
Reserve & Surplus		
Opening Balance	(53,03,487.78)	(45,74,594.28)
Add/Less : Profit /Loss During the year	(49,19,482.70)	(7,28,893.50)
	(1,02,22,970.48)	(53,03,487.78)
SCHEDULE - 5		
Secured Loan		
from Bank (Ref. Note - i)	3,63,85,297.00	-
	3,63,85,297.00	-
<p>[Note (i) : Exclusive Charge on developer's portion of assets of the Project including inventory, sales proceeds, and developers share of 17 flats with undivided rights. Extension of equitable mortgage of land area of 97565.80 sqft and building named Salarpuria Touch Stone constructed in 2005 with built up area of 2,74,935 sqft situated at Hobli, Bangalore owned by Salarpuria Properties Pvt. Ltd. and valued at Rs. 243.30 Core on 02/06/2015.]</p>		
SCHEDULE - 6		
Unsecured Loan		
from Partners	10,84,30,181.00	7,74,41,205.00
from Individuals	3,39,62,362.00	2,86,53,194.00
from Body Corporate	17,19,46,135.00	9,27,49,833.00
	31,43,38,678.00	19,88,44,232.00
SCHEDULE - 7		
Creditors/Trade payables		
Contractors for Goods & Services	9,71,631.00	32,71,185.00
Retention Money	5,72,468.00	20,527.00
Advance From Customer	26,00,000.00	-
	41,44,099.00	32,91,712.00
SCHEDULE - 8		
Other Liabilities		
Outstanding Audit Fees	10,000.00	10,000.00
Tax Deducted At Source Payable	31,19,716.00	20,89,700.00
Outstanding Electricity Charges	-	439.00
Employee PF & ESIC Payable	20,754.00	-
Liabilities for Expenses	1,67,159.00	4,85,643.00
	33,17,629.00	25,85,782.00

Particulars	As At 31st March, 2018	As At 31st March, 2017
SCHEDULE - 10		
Inventories		
Work-In-Progress		
Opening Bade Hooghly Project W-I-P	3,16,48,083.70	2,54,85,890.57
Purchase of Materials for Bade Hooghly	32,315.00	-
Project Expenses for Bade Hooghly	4,93,59,649.45	28,39,734.00
Proportionate Finance Cost	84,42,185.68	33,22,459.14
Bade Hooghly Project W-I-P (A)	8,94,82,233.83	3,16,48,083.70
Opening D.L Khan Road Project W-I-P	7,24,93,717.87	4,20,37,268.10
Purchase of Materials for D. L Khan Road	2,39,33,391.92	25,77,309.00
Project Expenses for D.L Khan Road	2,37,31,869.13	1,08,20,327.90
Proportionate Finance Cost	2,29,34,623.32	1,70,58,812.86
D.L.Khan Road Project W-I-P (A)	14,30,93,602.24	7,24,93,717.87
Closing Balance (A+B)	23,25,75,836.07	10,41,41,801.57

Note: Finance Cost Distributed in the ratio of Expenses Incurred along with Security Deposit for Land Development.

SCHEDULE - 11

Loans And Advances

Advance for Expenses	30,077.76	2,65,933.00
Other Receivable	68,08,798.00	-
	68,38,875.76	2,65,933.00

SCHEDULE - 12

Cash And Cash Equivalents

Cash on Hand - As Certified By Management	1,10,594.00	31,331.00
Cash at Banks with Sheduled Bank in Current Account	14,74,659.27	5,69,285.15
	15,85,253.27	6,00,616.15

SCHEDULE - 13

Other assets

Security Deposit for Land Development	10,00,00,000.00	9,00,00,000.00
Security Deposit for Electricity	1,51,210.00	2,01,190.00
Mobilization Advance to Contractors	8,000.00	1,96,427.00
Prepaid Insurance Premium	4,82,386.00	-
Tax Deducted at Source by Customer	26,000.00	-
Tax Deducted at Source	3,088.00	1,999.00
VAT Receivable	-	1,39,318.00
GST Receivable	62,38,841.52	-
Service Tax CENVAT	-	38,70,133.00
	10,69,09,525.52	9,44,09,067.00

Particulars	For the Year ended 31st March, 2018	For the Year ended 31st March, 2017
SCHEDULE - 14		
Other Income		
Interest Received on Electricity Security Deposit	10,887.76	20,191.00
Rounded Off	3.67	-
Sale of Empty Cement Bag	30.00	-
Interest on IT Refund	-	33.00
	10,921.43	20,224.00
SCHEDULE - 15		
Increase/(Decrease) In Work - In Progress		
<u>Suncrest Estate (Bade Hooghly) Project</u>		
Closing Work - In - Progress	8,94,82,233.83	3,16,48,083.70
Opening Work - In - Progress	3,16,48,083.70	2,54,85,890.57
Increase/(Decrease)	5,78,34,150.13	61,62,193.14
<u>Victoria Vista (D.L Khan Road) Project</u>		
Closing Work - In - Progress	14,30,93,602.24	7,24,93,717.87
Opening Work - In - Progress	7,24,93,717.87	4,20,37,268.10
Increase/(Decrease)	7,05,99,884.37	3,04,56,449.76
Net (Increase)/Decrease	12,84,34,034.50	3,66,18,642.90
SCHEDULE - 16		
Purchase Materials		
<u>Suncrest Estate (Bade Hooghly)</u>		
Purchase of Steel & TMT - Suncrest	32,315.00	-
	32,315.00	-
<u>Victoria Vista Project</u>		
Purchase of Cement / RMC	1,40,53,042.02	19,323.00
Purchase of Steel/TMT	81,74,053.80	25,41,660.00
Purchase of Other Materials	16,38,672.66	-
Purchase of Electrical Materials	67,623.44	16,326.00
	2,39,33,391.92	25,77,309.00
Total Purchase of Materials	2,39,65,706.92	25,77,309.00

Particulars	For the Year ended 31st March, 2018	For the Year ended 31st March, 2017
SCHEDULE - 17		
Projects Expenses		
<u>Suncrest Estate Project</u>		
Architectural & Consultancy Fees - Suncrest	43,415.00	2,47,750.00
Electrical Works - Suncrest	3,88,067.01	5,935.00
Initial Site Development Expenses - Suncrest	5,87,604.00	6,300.00
Pre-Execution Expenses - Suncrest	14,710.00	12,000.00
Administration Charges - Suncrest	22,28,746.00	19,49,409.00
Project Administrative Expenses - Suncrest	11,02,931.44	6,18,340.00
Sanction & Permission (Bade Hooghly)	4,48,18,856.00	-
Sundry Balance Write Off	1,75,320.00	-
	4,93,59,649.45	28,39,734.00
<u>Victoria Vista (D L Khan Road)</u>		
Architectural & Consultancy Fees	13,76,200.00	2,55,000.00
Civil Work	1,07,55,162.00	-
PHE Work	61,345.00	-
Project Administrative Expenses	81,59,557.92	3,48,885.50
Finance Cost	8,03,944.00	
Electrical Works	10,16,207.00	23,627.40
Initial Site Development Expenses	7,20,421.21	4,32,810.00
Pre-Execution Expenses	-	30,000.00
Statutory Fees	8,39,032.00	97,05,005.00
Other Expenses for Land Development Agreement	-	25,000.00
	2,37,31,869.13	1,08,20,327.90
Total Projects Expenses	7,30,91,518.58	1,36,60,061.90

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Particulars	For the Year ended 31st March, 2018	For the Year ended 31st March, 2017
SCHEDULE - 18		
Administrative And Other Expenses		
Audit Fees	10,000.00	10,000.00
Office Administrative Charges	14,91,668.00	5,88,268.00
Marketing Expenses	33,49,163.00	1,04,280.00
Bank Charges	6,782.13	1,063.50
Filling Fees	-	
- ROC Filling Fees	151.00	100.00
- Income Tax Filling Fee	-	44.00
General Expenses	63.00	3.00
Interest & Penalties	1,470.00	-
Printing & Stationery	30.00	810.00
Rates & Taxes	-	
- Professional Tax for Current Year	2,500.00	2,500.00
- Swacha Bharat Cess	42,204.00	20,138.00
- Trade Licence Fee	2,150.00	1,900.00
	49,06,181.13	7,29,106.50

SCHEDULE - 19

Finance Costs :

Interest on Borrowings	3,13,76,809.00	2,03,81,272.00
	3,13,76,809.00	2,03,81,272.00

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SALARPURIA SIGNUM COMPLEX LLP
7, CHITTARANJAN AVENUE, KOLKATA - 700072
LLPIN : AAB-1566

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE - 9

DETAILS OF FIXED ASSETS AS ON 31ST MARCH, 2018

Tangible assets	Rate of Depreciation	GROSS BLOCK					Balance as at 31 March, 2018 Amount in Rs.
		Balance as at 1 April, 2017 Amount in Rs.	Addition		Other Adjustments Amount in Rs.	Depreciation Amount in Rs.	
			More than 180 Days	Less than 180 Days			
(a) Plant and Equipment							
Machineries	15%	20,450.00	-	-	-	3,068.00	17,382.00
Water Purifier	15%	7,666.00	2,630.00	-	-	1,544.00	8,752.00
Water Pump	15%	25,128.50	13,596.00	13,768.40	-	6,841.00	45,651.90
(b) Computers and Peripherals							
Computer & Accessories	40%	15,989.00	-	-	-	6,396.00	9,593.00
(c) Furniture & Fixture							
Furniture & Fixture	10%	31,587.00	17,650.00	29,000.00	-	6,374.00	71,863.00
Total		1,00,820.50	33,876.00	42,768.40	-	24,223.00	1,53,241.90
Previous Year		46,049.00	-	74,782.50	-	20,011.00	1,00,820.50

SALARPURIA SIGNUM COMPLEX LLP

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LLPIN : AAB-1566

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE - 20 Additional information to the financial statements

20.1 Contingent liabilities and commitments (to the extent not provided for)

- (i) Contingent liabilities - Nil
- (ii) Commitments - Nil

Contingent liabilities and commitments have been determined to the extent such items have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

20.2 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

There are no dues outstanding to micro, medium & small enterprises as on the Balance Sheet date. Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

20.3 Earnings and Expenditure in foreign currency : ₹0.00, P.Y(₹0.00)

20.4 Related party transactions as per Accounting Standard 18, the disclosures of transactions with the related parties

- (i) List of related parties where common control exists and with whom transactions have taken place and relationships:

Names of related parties	Relationship
Alok Salarpuria Apurva Properties Pvt. Ltd. Apurva Salarpuria Archana Salarpuria Baid Finex Services Pvt. Ltd. Baid Trade Fina Pvt. Ltd. Bluest Goods & Services Pvt. Ltd. Colourfull Griha Nirman Pvt. Ltd. Dhumabati Griha Nirman Pvt. Ltd. Heritage Realty Pvt. Ltd. J J Stock Trust Pvt. Ltd. Jaigania Commercials Pvt. Ltd. Kanaklata Mercantiles Pvt. Ltd. Krishnakripa Realtors Pvt Ltd Mandya Finance Company Ltd. Medha Classic Dwellings Pvt. Ltd. Medha Jalan (Salarpuria) Medha Real Estate Pvt. Ltd. Merlin Industrial Development Ltd. Mudita Kajaria (Salarpuria) Mukta Commercials Pvt.Ltd. Right Aid Associates Pvt. Ltd. S S Associates Salarpuria Commotrade Llp Salarpuria Investment Pvt. Ltd. Salarpuria Properties Pvt. Ltd. Sindhu Properties Pvt. Ltd.	Where common control exists

Note: Related parties have been identified by the Management.

(ii) Transactions during the year with related parties and Outstanding Balance :

Particulars	Amount (₹)
Net Unsecured Loan Taken/(Repaid)	
Heritage Realty Pvt. Ltd.	3,09,88,976.00
	1,45,84,557.00
Mandya Finance Company Ltd.	86,45,784.00
	-
Alok Salarpuria	36,793.00
	33,206.00
Apurva Properties Pvt. Ltd.	7,930.00
	26,625.00
Apurva Salarpuria	29,06,716.00
	27,967.00
Archana Salarpuria	1,69,992.00
	1,53,422.00
Baid Finex Services Pvt.Ltd.	4,35,270.00
	15,00,493.00
Bluest Goods & Services Pvt. Ltd.	(44,53,672.00)
	1,16,26,480.00
Colourfull Griha Nirman Pvt. Ltd.	2,68,69,746.00
	1,25,44,692.00
Dhumabati Griha Nirman Pvt. Ltd.	(41,390.00)
	13,55,873.00
Jaigania Commercials Pvt.Ltd.	(20,00,592.00)
	4,74,478.00
JJ Stock Trust Pvt. Ltd.	33,49,247.00
	-
Kanaklata Mercantiles Pvt. Ltd.	24,489.00
	36,508.00
Krishnakripa Realtors Pvt Ltd	41,01,541.00
	-
Medha Classic Dwellings Pvt. Ltd.	1,29,802.00
	93,611.00
Medha Jalan (Salarpuria)	21,95,667.00
	23,34,941.00
Medha Real Estates Pvt. Ltd.	93,147.00
	89,509.00
Merlin Industrial Development Limited	1,98,89,822.00
	-
Mudita Kajaria (Salarpuria)	-
	(1,02,94,978.00)
Mukta Commercials Pvt.Ltd.	24,62,911.00
	20,00,658.00
Salarpuria Commotrade Llp	60,44,784.00
	-
Salarpuria Investment Pvt. Ltd.	-
	(47,29,478.00)
Sindhu Properties Pvt. Ltd.	1,64,07,483.00
	17,30,970.00

Interest Paid	
Alok Salarpuria	40,881.00
	36,896.00
Apurva Properties Pvt. Ltd.	42,144.00
	40,694.00
Apurva Salarpuria	2,29,684.00
	31,074.00
Archana Salarpuria	1,88,880.00
	1,70,469.00
Baid Finex Services Pvt. Ltd.	2,61,411.00
	493.00
Baid Trade Fina Pvt. Ltd.	3,40,726.00
	-
Bluest Goods & Services Pvt. Ltd.	15,07,031.00
	1,40,533.00
Colourfull Griha Nirman Pvt. Ltd.	69,21,940.00
	45,21,880.00
Dhumabati Griha Nirman Pvt. Ltd.	3,04,011.00
	2,28,748.00
Heritage Realty Pvt. Ltd.	1,10,98,862.00
	78,71,730.00
Jaigania Commercials Pvt. Ltd.	1,28,283.00
	41,014.00
J J Stock Trust Pvt. Ltd.	1,65,830.00
	-
Kanaklata Mercantiles Pvt. Ltd.	54,988.00
	51,676.00
Krishnakripa Realtors Pvt Ltd	2,69,490.00
	-
Mandya Finance Company Ltd.	5,23,093.00
	-
Medha Classic Dwellings Pvt. Ltd.	1,88,669.00
	1,76,235.00
Medha Jalan (Salarpuria)	31,39,630.00
	28,72,157.00
Medha Real Estate Pvt. Ltd.	1,42,386.00
	1,32,788.00
Merlin Industrial Development Ltd.	10,44,247.00
	-
Mudita Kajaria (Salarpuria)	-
	12,18,474.00
Mukta Commercials Pvt.Ltd.	2,92,123.00
	658.00
Right Aid Associates Pvt. Ltd.	2,01,173.00
	-
Salarpuria Commotrade Llp	3,55,316.00
	-
Salarpuria Investment Pvt. Ltd.	9,05,517.00
	2,89,120.00
Sindhu Properties Pvt. Ltd.	28,19,426.00
	22,56,633.00



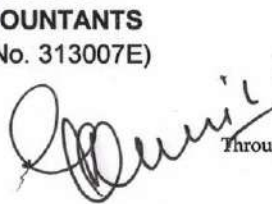
Administration Charges (Project)	
Salarpuria Properties Pvt. Ltd.	56,85,725.00
	19,49,409.00
Administration Charges (Office)	
Salarpuria Properties Pvt. Ltd.	14,91,668.00
	5,88,268.00
Net Other Current Assets for Goods & Services (Received)/ Given	
SS Associates	-
	5,00,000.00
Balances outstanding as on 31/03/2018	
Unsecured Loan :	
Heritage Realty Pvt.Ltd	10,84,30,181.00
	7,74,41,205.00
Mandya Finance Company Ltd.	86,45,784.00
	-
Alok Salarpuria	3,77,465.00
	3,40,672.00
Apurva Properties Pvt. Ltd.	3,80,604.00
	3,72,674.00
Apurva Salarpuria	31,93,630.00
	2,86,914.00
Archana Salarpuria	17,43,991.00
	15,73,999.00
Baid Finex Services Pvt.Ltd.	19,35,763.00
	15,00,493.00
Bluest Goods & Services Pvt. Ltd.	71,72,808.00
	1,16,26,480.00
Colourfull Griha Nirman Pvt. Ltd.	7,28,16,030.00
	4,59,46,284.00
Dhumabati Griha Nirman Pvt. Ltd.	27,19,208.00
	27,60,598.00
Jaigania Commercials Pvt.Ltd.	-
	20,00,592.00
J J Stock Trust Pvt. Ltd.	33,49,247.00
	-
Kanaklata Mercantiles Pvt. Ltd.	4,95,388.00
	4,70,899.00
Krishnakripa Realtors Pvt Ltd	41,01,541.00
	-
Medha Classic Dwellings Pvt. Ltd.	17,23,095.00
	15,93,293.00
Medha Jalan (Salarpuria)	2,86,47,276.00
	2,64,51,609.00
Medha Real Estates Pvt. Ltd.	13,02,291.00
	12,09,144.00
Merlin Industrial Development Limited	1,98,89,822.00
	-
Mukta Commercials Pvt.Ltd.	44,63,569.00
	20,00,658.00
Salarpuria Commotrade LLP	60,44,784.00
	-
Sindhu Properties Pvt. Ltd.	3,69,06,201.00
	2,04,98,718.00


Note: Figure in italics represents Previous Year's Amount. No amount related to transactions with related parties has been written off as bad debts.

- 20.5 GST Receivable is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.
- 20.6 The LLP has carried forward losses which generate timing difference during the year but considering the matter of prudence no deferred tax assets has been recognized as per Accounting Standard 22.
- 20.7 The LLP entered into a development agreement to Develop/Construct housing cum commercial complex as per building plan on land at Bade Hooghly , Baruipur , with M/s Abhieeru Complex Pvt. Ltd. & Others (58 Companies), Project Name - "Suncrest Estate". and The LLP entered into an another development agreement to Develop/Construct housing cum commercial complex as per building plan on land at D.L Khan Road, Kolkata , with M/s ABUNDANT PROPERTIES LLP & Others (8 Companies). , Project Name - "Victoria Vista".
- 20.8 Previous Year's Figures have been regrouped, reclassified and rearranged wherever necessary to confirm with this year's classification.

For G. L. DOKANIA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 313007E)

FOR SALARPURIA SIGNUM COMPLEX LLP

 APSA
(Salarpuria Properties Pvt. Ltd.)
Through its nominee Apurva Salarpuria
(Designated Partner)


(Heritage Realty Pvt. Ltd.)
Through its nominee Saumya Vardhan Patodia
(Designated Partner)

(G. L. DOKANIA)
Proprietor
Membership No.50921
9, India Exchange Place, Kolkata 700 001
Date : 28/08/2018

